

A & B Superannuation Fund
Operating Statement
For the year ended 30 June 2017

	Note	2017 \$
Income		
Investment Income		
Trust Distributions	10	16,732.16
Dividends Received	9	38,567.92
Interest Received		79,517.89
Other Investment Income		8.18
Investment Gains		
Changes in Market Values	11	64,667.05
Total Income		<u>199,493.20</u>
Expenses		
Advisor Fees		5,961.71
Bank Charges		197.50
		<u>6,159.21</u>
Member Payments		
Pensions Paid		620,946.76
Total Expenses		<u>627,105.97</u>
Benefits accrued as a result of operations before income tax		<u>(427,612.77)</u>
Income Tax Expense	12	(16,946.21)
Benefits accrued as a result of operations		<u>(410,666.56)</u>

A & B Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2017

	2017
	\$
Income	
Investment Income	
Trust Distributions	
APN Unlisted Property Fund	7,615.87
Cromwell Property Group	6,329.32
Multiplex Dev & Opportunity Fund	1,813.73
RFM Poultry Ordinary Fully Paid Units	973.24
	<u>16,732.16</u>
Dividends Received	
Australia And New Zealand Banking Group Limited	4,867.20
BHP Group Limited	4,700.54
Commonwealth Bank Of Australia.	7,725.35
National Australia Bank Limited	1,408.20
Suncorp Group Limited	2,937.27
Wesfarmers Limited	4,019.40
Westpac Banking Corporation	12,909.96
	<u>38,567.92</u>
Interest Received	
BT Wrap Cash Account	31.56
CBA Business Online Saver	29.43
CBA Premium Cheque Account	0.10
CBA Term Deposit 50214713	19,780.84
CBA Term Deposit 50214924	14,904.12
CBA Term Deposit 50215257	7,926.66
Interest Received	5.10
Macquarie Cash Management Account	555.60
Suncorp Term Deposit 071477668	6,440.09
Suncorp Term Deposit 165903149	5,571.14
Suncorp Term Deposit 605644224	24,273.25
	<u>79,517.89</u>
Other Investment Income	
BT Wrap Cash Account	8.18
	<u>8.18</u>
Investment Gains	
Realised Movements in Market Value	
Units in Unlisted Unit Trusts (Australian)	
APN Unlisted Property Fund	(23,293.52)
	<u>(23,293.52)</u>
Unrealised Movements in Market Value	
Shares in Listed Companies (Australian)	
Australia And New Zealand Banking Group Limited	13,993.20
BHP Group Limited	30,354.28
Commonwealth Bank Of Australia.	15,487.40
National Australia Bank Limited	1,425.60
Suncorp Group Limited	10,921.68
Wesfarmers Limited	40.60
Westpac Banking Corporation	7,622.37
	<u>79,845.13</u>

A & B Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2017

	2017
	\$
Units in Listed Unit Trusts (Australian)	
Cromwell Property Group	(4,932.92)
	<u>(4,932.92)</u>
Units in Unlisted Unit Trusts (Australian)	
APN Unlisted Property Fund	15,202.83
Multiplex Dev & Opportunity Fund	(1,960.79)
RFM Poultry Ordinary Fully Paid Units	(193.68)
	<u>13,048.36</u>
Changes in Market Values	<u>64,667.05</u>
Total Income	<u>199,493.20</u>
Expenses	
Advisor Fees	5,961.71
Bank Charges	197.50
	<u>6,159.21</u>
Member Payments	
Pensions Paid	
Penberthy, Albert - Pension (Account Based Pension)	326,543.67
Penberthy, Beverley - Pension (Account Based Pension)	294,403.09
	<u>620,946.76</u>
Total Expenses	<u>627,105.97</u>
Benefits accrued as a result of operations before income tax	<u>(427,612.77)</u>
Income Tax Expense	
Income Tax Expense	(16,946.21)
Total Income Tax	<u>(16,946.21)</u>
Benefits accrued as a result of operations	<u>(410,666.56)</u>

A & B Superannuation Fund

Statement of Financial Position

As at 30 June 2017

	Note	2017 \$
Assets		
Investments		
Shares in Listed Companies (Australian)	2	784,616.78
Units in Listed Unit Trusts (Australian)	3	72,096.45
Units in Unlisted Unit Trusts (Australian)	4	12,601.19
Total Investments		<u>869,314.42</u>
Other Assets		
Sundry Debtors		5.41
Distributions Receivable		1,825.64
CBA Premium Cheque Account		1,416.74
Macquarie Cash Management Account		9,723.92
BT Wrap Cash Account		18,744.87
CBA Business Online Saver		10,041.25
Suncorp Business Everyday Account		0.66
CBA Term Deposit 50215257		500,000.00
Suncorp Term Deposit 165908990		1,500,000.00
Suncorp Term Deposit 71479849		565,930.00
Suncorp Term Deposit 165906245		1,287,724.62
GST Refundable		7,295.13
Income Tax Refundable		34,777.54
Total Other Assets		<u>3,937,485.78</u>
Total Assets		<u>4,806,800.20</u>
<i>Less:</i>		
Liabilities		
Sundry Creditors		280.28
Total Liabilities		<u>280.28</u>
Net assets available to pay benefits		<u>4,806,519.92</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	6, 7	
Penberthy, Albert - Pension (Account Based Pension)		2,479,565.38
Penberthy, Beverley - Pension (Account Based Pension)		2,326,954.54
Total Liability for accrued benefits allocated to members' accounts		<u>4,806,519.92</u>

A & B Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2017

	Note	2017 \$
Assets		
Investments		
Shares in Listed Companies (Australian)	2	
Australia And New Zealand Banking Group Limited		87,366.24
BHP Group Limited		152,623.68
Commonwealth Bank Of Australia.		151,956.35
National Australia Bank Limited		40,404.40
Suncorp Group Limited		61,310.34
Wesfarmers Limited		81,443.60
Westpac Banking Corporation		209,512.17
Units in Listed Unit Trusts (Australian)	3	
Cromwell Property Group		72,096.45
Units in Unlisted Unit Trusts (Australian)	4	
Multiplex Dev & Opportunity Fund		980.39
RFM Poultry Ordinary Fully Paid Units		11,620.80
Total Investments		<u>869,314.42</u>
Other Assets		
Bank Accounts	5	
BT Wrap Cash Account		18,744.87
CBA Business Online Saver		10,041.25
CBA Premium Cheque Account		1,416.74
Macquarie Cash Management Account		9,723.92
Suncorp Business Everyday Account		0.66
Term Deposits	5	
CBA Term Deposit 50215257		500,000.00
Suncorp Term Deposit 165906245		1,287,724.62
Suncorp Term Deposit 165908990		1,500,000.00
Suncorp Term Deposit 71479849		565,930.00
Distributions Receivable		
Cromwell Property Group		1,582.33
RFM Poultry Ordinary Fully Paid Units		243.31
Sundry Debtors		5.41
GST Refundable		7,295.13
Income Tax Refundable		34,777.54
Total Other Assets		<u>3,937,485.78</u>
Total Assets		<u>4,806,800.20</u>

A & B Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2017

	Note	2017
		\$
Less:		
Liabilities		
Sundry Creditors		280.28
Total Liabilities		<u>280.28</u>
Net assets available to pay benefits		<u>4,806,519.92</u>
Represented By :		
Liability for accrued benefits allocated to members' accounts	6, 7	
Penberthy, Albert - Pension (Account Based Pension)		2,479,565.38
Penberthy, Beverley - Pension (Account Based Pension)		2,326,954.54
Total Liability for accrued benefits allocated to members' accounts		<u>4,806,519.92</u>

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>APN Unlisted Property Fund (APN0016AU)</u>					
16/12/2016	Distribution Unlisted Prop Fnd APN0016AU			4,916.11	4,916.11 CR
27/03/2017	Distribution Unlisted Prop Fnd APN0016AU			2,699.76	7,615.87 CR
27/03/2017	APN Tax Components				7,615.87 CR
			0.00	7,615.87	7,615.87 CR
<u>Cromwell Property Group (CMW.AX)</u>					
16/11/2016	Dividend CROMWELL SEP DST [System Matched Income Data]			1,582.33	1,582.33 CR
15/02/2017	Dividend CROMWELL DEC DST [System Matched Income Data]			1,582.33	3,164.66 CR
17/05/2017	Dividend CROMWELL MAR DST [System Matched Income Data]			1,582.33	4,746.99 CR
30/06/2017	June Distribution Receivable - Cromwell			1,582.33	6,329.32 CR
30/06/2017	Cromwell Tax Statement Info				6,329.32 CR
			0.00	6,329.32	6,329.32 CR
<u>Multiplex Dev & Opportunity Fund (MTP0001AU)</u>					
10/03/2017	Multiplex Dist			1,813.73	1,813.73 CR
				1,813.73	1,813.73 CR
<u>RFM Poultry Ordinary Fully Paid Units (RFMPoultry)</u>					
28/10/2016	RFM Poultry			243.31	243.31 CR
31/01/2017	RFM Poultry			243.31	486.62 CR
28/04/2017	RFM Poultry			243.31	729.93 CR
30/06/2017	RFM Annual Tax Statement				729.93 CR
30/06/2017	June Distribution receivable			243.31	973.24 CR
			0.00	973.24	973.24 CR
Dividends Received (23900)					
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>					
01/07/2016	Dividend ANZ DIVIDEND [System Matched Income Data]			2,433.60	2,433.60 CR
16/12/2016	Dividend ANZ DIVIDEND [System Matched Income Data]			2,433.60	4,867.20 CR
				4,867.20	4,867.20 CR
<u>BHP Group Limited (BHP.AX)</u>					
20/09/2016	Dividend BHP LTD DIVIDEND [System Matched Income Data]			1,214.23	1,214.23 CR
28/03/2017	Dividend BHP LTD DIVIDEND [System Matched Income Data]			3,486.31	4,700.54 CR
				4,700.54	4,700.54 CR
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>					
29/09/2016	Dividend CBA FNL DIV [System Matched Income Data]			4,073.70	4,073.70 CR
04/04/2017	Dividend CBA ITM DIV [System Matched Income Data]			3,651.65	7,725.35 CR
				7,725.35	7,725.35 CR
<u>National Australia Bank Limited (NABPA.AX)</u>					
20/09/2016	NABPA Sep Div			366.64	366.64 CR
20/12/2016	NABPA Dec Div			344.52	711.16 CR
20/03/2017	NABPA March div			344.52	1,055.68 CR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
20/06/2017	NABPA Div			352.52	1,408.20 CR
				1,408.20	1,408.20 CR
<u>Suncorp Group Limited (SUN.AX)</u>					
21/09/2016	Dividend SUN FINAL DIV [System Matched Income Data]			1,572.06	1,572.06 CR
03/04/2017	Dividend SUN INTERIM DIV [System Matched Income Data]			1,365.21	2,937.27 CR
				2,937.27	2,937.27 CR
<u>Westpac Banking Corporation (WBC.AX)</u>					
04/07/2016	Dividend WESTPAC DIVIDEND [System Matched Income Data]			6,454.98	6,454.98 CR
21/12/2016	Dividend WBC DIVIDEND [System Matched Income Data]			6,454.98	12,909.96 CR
				12,909.96	12,909.96 CR
<u>Wesfarmers Limited (WES.AX)</u>					
05/10/2016	Dividend WESFARMERS LTD [System Matched Income Data]			1,928.50	1,928.50 CR
28/03/2017	Dividend WESFARMERS LTD [System Matched Income Data]			2,090.90	4,019.40 CR
				4,019.40	4,019.40 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
27/03/2017	APN Funds wound up (APN0016AU)		23,293.52		23,293.52 DR
27/03/2017	Unrealised Gain writeback as at 27/03/2017 (APN0016AU)			15,202.83	8,090.69 DR
30/06/2017	Revaluation - 30/06/2017 @ \$23.280000 (System Price) - 6,556.000000 Units on hand (BHP.AX)			30,354.28	22,263.59 CR
30/06/2017	Revaluation - 30/06/2017 @ \$14.820000 (System Price) - 4,137.000000 Units on hand (SUN.AX)			10,921.68	33,185.27 CR
30/06/2017	Revaluation - 30/06/2017 @ \$0.950000 (System Price) - 75,891.000000 Units on hand (CMW.AX)		4,932.92		28,252.35 CR
30/06/2017	Revaluation - 30/06/2017 @ \$40.120000 (System Price) - 2,030.000000 Units on hand (WES.AX)			40.60	28,292.95 CR
30/06/2017	Revaluation - 30/06/2017 @ \$30.510000 (System Price) - 6,867.000000 Units on hand (WBC.AX)			7,622.37	35,915.32 CR
30/06/2017	Revaluation - 30/06/2017 @ \$82.810000 (System Price) - 1,835.000000 Units on hand (CBA.AX)			15,487.40	51,402.72 CR
30/06/2017	Revaluation - 30/06/2017 @ \$0.010000 (Net Asset Value) - 98,039.210000 Units on hand (MTP0001AU)		1,960.79		49,441.93 CR
30/06/2017	Revaluation - 30/06/2017 @ \$28.720000 (System Price) - 3,042.000000 Units on hand (ANZ.AX)			13,993.20	63,435.13 CR
30/06/2017	Revaluation - 30/06/2017 @ \$101.011000 (System Price) - 400.000000 Units on hand (NABPA.AX)			1,425.60	64,860.73 CR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2017	Revaluation - 30/06/2017 @ \$1.200000 (Exit) - 9,684.000000 Units on hand (RFMPoultry)		193.68		64,667.05 CR
			30,380.91	95,047.96	64,667.05 CR
Interest Received (25000)					
<u>Interest Received (999)</u>					
30/06/2017	ATO interest on tax			5.10	5.10 CR
				5.10	5.10 CR
<u>BT Wrap Cash Account (BTWrap)</u>					
01/07/2016	Interest			15.39	15.39 CR
01/10/2016	Interest			5.51	20.90 CR
01/01/2017	Interest			6.12	27.02 CR
01/04/2017	Interest			4.54	31.56 CR
				31.56	31.56 CR
<u>CBA Premium Cheque Account (CBA10085975)</u>					
01/07/2016	Interest			0.10	0.10 CR
				0.10	0.10 CR
<u>CBA Business Online Saver (CBA10466078)</u>					
01/06/2017	Credit Interest			29.43	29.43 CR
				29.43	29.43 CR
<u>CBA Term Deposit 50214713 (CBA50214713)</u>					
12/08/2016	Interest on 713 term deposit			19,780.84	19,780.84 CR
				19,780.84	19,780.84 CR
<u>CBA Term Deposit 50214924 (CBA50214924)</u>					
01/11/2016	Interest on CBA Term dep - reinvested until 1/05/2017			8,947.52	8,947.52 CR
02/05/2017	Transfer in Branch cleveland			5,956.60	14,904.12 CR
				14,904.12	14,904.12 CR
<u>CBA Term Deposit 50215257 (CBA50215257)</u>					
22/10/2016	Interest on maturity			7,926.66	7,926.66 CR
				7,926.66	7,926.66 CR
<u>Macquarie Cash Management Account (MBL121813562)</u>					
29/07/2016	Interest			55.08	55.08 CR
31/08/2016	Interest			73.85	128.93 CR
30/09/2016	Interest			112.18	241.11 CR
31/10/2016	Interest			96.06	337.17 CR
30/11/2016	Interest			72.92	410.09 CR
30/12/2016	Interest			49.76	459.85 CR
30/01/2017	Interest			36.53	496.38 CR
28/02/2017	Interest			15.12	511.50 CR
31/03/2017	Interest			10.58	522.08 CR
28/04/2017	Interest			10.87	532.95 CR
31/05/2017	Interest			11.51	544.46 CR
30/06/2017	Interest			11.14	555.60 CR
				555.60	555.60 CR
<u>Suncorp Term Deposit 071477668 (MET071477668)</u>					
09/11/2016	Interest TFR Redirected from			6,411.05	6,411.05 CR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
	71477668				
10/11/2016	Mature Term Deposit from 71477668			29.04	6,440.09 CR
				6,440.09	6,440.09 CR
	<u>Suncorp Term Deposit 165903149 (MET165903149)</u>				
10/05/2017	Interest TFR - Interest redirected from 165903149			5,571.14	5,571.14 CR
				5,571.14	5,571.14 CR
	<u>Suncorp Term Deposit 605644224 (MET605644224)</u>				
12/09/2016	Interest Transfer - redirected from 605644224			24,273.25	24,273.25 CR
				24,273.25	24,273.25 CR
Other Investment Income (26500)					
<u>BT Wrap Cash Account (BTWrap)</u>					
11/07/2016	APN Rebate			2.64	2.64 CR
10/10/2016	APN Rebate			2.47	5.11 CR
10/01/2017	APN Rebate			2.19	7.30 CR
27/03/2017	APN Rebate			0.88	8.18 CR
				8.18	8.18 CR
Advisor Fees (30900)					
<u>Advisor Fees (30900)</u>					
01/07/2016	Account Keeping Fee for the period 01 Jun 2016 to 30 Jun 2016		163.20		163.20 DR
01/07/2016	Ongoing Adviser Fee for the period 01 Jun 2016 to 30 Jun 2016		197.78		360.98 DR
14/07/2016	Cheque 207		1,320.00		1,680.98 DR
01/08/2016	Ongoing Adviser Fee for the period 01 Jul 2016 to 31 Jul 2016		206.42		1,887.40 DR
01/08/2016	Account Keeping Fee for the period 01 Jul 2016 to 31 Jul 2016		169.60		2,057.00 DR
18/08/2016	Expense Recovery - Legislative		10.82		2,067.82 DR
01/09/2016	Ongoing Adviser Fee for the period 01 Aug 2016 to 31 Aug 2016		209.52		2,277.34 DR
01/09/2016	Account Keeping Fee for the period 01 Aug 2016 to 31 Aug 2016		171.04		2,448.38 DR
04/10/2016	Ongoing Adviser Fee for the period 01 Sep 2016 to 30 Sep 2016		201.40		2,649.78 DR
04/10/2016	Account Keeping Fee for the period 01 Sep 2016 to 30 Sep 2016		164.89		2,814.67 DR
01/11/2016	Ongoing Adviser Fee for the period 01 Oct 2016 to 31 Oct 2016		210.13		3,024.80 DR
01/11/2016	Account Keeping Fee for the period 01 Oct 2016 to 31 Oct 2016		171.32		3,196.12 DR
01/12/2016	Ongoing Adviser Fee for the period 01 Nov 2016 to 30 Nov 2016		207.64		3,403.76 DR
01/12/2016	Account Keeping Fee for the period 01 Nov 2016 to 30 Nov 2016		167.80		3,571.56 DR
03/01/2017	Ongoing Adviser Fee for the period 01 Dec 2016 to 31 Dec 2016		222.47		3,794.03 DR
03/01/2017	Account Keeping Fee for the period 01 Dec 2016 to 31 Dec 2016		177.08		3,971.11 DR
01/02/2017	Ongoing Adviser Fee for the period 01 Jan 2017 to 31 Jan 2017		226.20		4,197.31 DR
01/02/2017	Account Keeping Fee for the period 01 Jan 2017 to 31 Jan 2017		179.02		4,376.33 DR
01/03/2017	Ongoing Adviser Fee for the period 01 Feb 2017 to 28 Feb 2017		205.27		4,581.60 DR

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General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/03/2017	Account Keeping Fee for the period 01 Feb 2017 to 28 Feb 2017		162.15		4,743.75 DR
03/04/2017	Ongoing Adviser Fee for the period 01 Mar 2017 to 31 Mar 2017		231.16		4,974.91 DR
03/04/2017	Account Keeping Fee for the period 01 Mar 2017 to 31 Mar 2017		181.33		5,156.24 DR
01/05/2017	Ongoing Adviser Fee for the period 01 Apr 2017 to 30 Apr 2017		225.21		5,381.45 DR
01/05/2017	Account Keeping Fee for the period 01 Apr 2017 to 30 Apr 2017		176.20		5,557.65 DR
01/06/2017	Ongoing Adviser Fee for the period 01 May 2017 to 31 May 2017		225.40		5,783.05 DR
01/06/2017	Account Keeping Fee for the period 01 May 2017 to 31 May 2017		178.66		5,961.71 DR
			5,961.71		5,961.71 DR

Bank Charges (31500)

Bank Charges (31500)

01/07/2016	Account fee		15.00		15.00 DR
01/08/2016	Account fee		15.00		30.00 DR
01/09/2016	Account fee		15.00		45.00 DR
01/10/2016	Account fee		15.00		60.00 DR
01/11/2016	Account fee		15.00		75.00 DR
01/12/2016	Account fee		15.00		90.00 DR
01/01/2017	Account fee		15.00		105.00 DR
01/02/2017	Account fee		15.00		120.00 DR
01/03/2017	Account fee		15.00		135.00 DR
01/03/2017	Paper Statement Fee		2.50		137.50 DR
01/04/2017	Account fee		15.00		152.50 DR
01/05/2017	Account fee		15.00		167.50 DR
10/05/2017	Wdl Branch Cleveland [Branch Deposit Cleveland]		15.00		182.50 DR
01/06/2017	Account fee		15.00		197.50 DR
			197.50		197.50 DR

Pensions Paid (41600)

(Pensions Paid) Penberthy, Albert - Pension (Account Based Pension) (PENALB00003P)

08/07/2016	Pension payment		10,000.00		10,000.00 DR
05/08/2016	Pension payment		10,000.00		20,000.00 DR
02/09/2016	Pension payment		10,000.00		30,000.00 DR
13/09/2016	Bank Cheque Withdrawal - pensions		70,000.00		100,000.00 DR
14/10/2016	Pension payment		10,000.00		110,000.00 DR
22/10/2016	Withdrawal from TD - \$500K balance remaining invested		14,043.66		124,043.66 DR
11/11/2016	Pension payment		10,000.00		134,043.66 DR
09/12/2016	Pension payment		10,000.00		144,043.66 DR
06/01/2017	Pension payment		10,000.00		154,043.66 DR
03/02/2017	Pensions paid		10,000.00		164,043.66 DR
27/03/2017	APN Funds wound up		0.01		164,043.67 DR
02/05/2017	Cash Dep Branch Cleveland [Wdl Branch Cleveland]		155,000.00		319,043.67 DR
14/06/2017	Transfer to **6918 Netbank		7,500.00		326,543.67 DR
			326,543.67		326,543.67 DR

(Pensions Paid) Penberthy, Beverley - Pension (Account Based Pension) (PENBEV00002P)

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
22/07/2016	Pension payment		10,000.00		10,000.00 DR
19/08/2016	Pension payment		10,000.00		20,000.00 DR
13/09/2016	Bank Cheque Withdrawal - pensions		41,903.09		61,903.09 DR
16/09/2016	Pension payment		10,000.00		71,903.09 DR
30/09/2016	Pensions paid		10,000.00		81,903.09 DR
28/10/2016	Pension payment		10,000.00		91,903.09 DR
25/11/2016	Pension paymnt		10,000.00		101,903.09 DR
23/12/2016	Pension payment		10,000.00		111,903.09 DR
20/01/2017	Pensions paid		10,000.00		121,903.09 DR
17/02/2017	Pensions paid		10,000.00		131,903.09 DR
02/05/2017	Cash Dep Branch Cleveland [Wdl Branch Cleveland]		155,000.00		286,903.09 DR
14/06/2017	Transfer to **6918 Netbank		7,500.00		294,403.09 DR
			294,403.09		294,403.09 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2017	Create Entries - Franking Credits Adjustment - 30/06/2017			16,946.21	16,946.21 CR
				16,946.21	16,946.21 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
08/07/2016	System Member Journals			10,000.00	10,000.00 CR
22/07/2016	System Member Journals			10,000.00	20,000.00 CR
05/08/2016	System Member Journals			10,000.00	30,000.00 CR
19/08/2016	System Member Journals			10,000.00	40,000.00 CR
02/09/2016	System Member Journals			10,000.00	50,000.00 CR
13/09/2016	System Member Journals			70,000.00	120,000.00 CR
13/09/2016	System Member Journals			41,903.09	161,903.09 CR
16/09/2016	System Member Journals			10,000.00	171,903.09 CR
30/09/2016	System Member Journals			10,000.00	181,903.09 CR
14/10/2016	System Member Journals			10,000.00	191,903.09 CR
22/10/2016	System Member Journals			14,043.66	205,946.75 CR
28/10/2016	System Member Journals			10,000.00	215,946.75 CR
11/11/2016	System Member Journals			10,000.00	225,946.75 CR
25/11/2016	System Member Journals			10,000.00	235,946.75 CR
09/12/2016	System Member Journals			10,000.00	245,946.75 CR
23/12/2016	System Member Journals			10,000.00	255,946.75 CR
06/01/2017	System Member Journals			10,000.00	265,946.75 CR
20/01/2017	System Member Journals			10,000.00	275,946.75 CR
03/02/2017	System Member Journals			10,000.00	285,946.75 CR
17/02/2017	System Member Journals			10,000.00	295,946.75 CR
27/03/2017	APN Tax Components				295,946.75 CR
27/03/2017	System Member Journals			0.01	295,946.76 CR
02/05/2017	System Member Journals			155,000.00	450,946.76 CR
02/05/2017	System Member Journals			155,000.00	605,946.76 CR
14/06/2017	System Member Journals			7,500.00	613,446.76 CR
14/06/2017	System Member Journals			7,500.00	620,946.76 CR
30/06/2017	RFM Annual Tax Statement				620,946.76 CR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2017	Cromwell Tax Statement Info				620,946.76 CR
30/06/2017	Create Entries - Profit/Loss Allocation - 30/06/2017		108,336.36		512,610.40 CR
30/06/2017	Create Entries - Profit/Loss Allocation - 30/06/2017		101,943.84		410,666.56 CR
			210,280.20	620,946.76	410,666.56 CR
Opening Balance (50010)					
<u>(Opening Balance) Penberthy, Albert - Pension (Account Based Pension) (PENALB00003P)</u>					
01/07/2016	Opening Balance				2,697,772.69 CR
					2,697,772.69 CR
<u>(Opening Balance) Penberthy, Beverley - Pension (Account Based Pension) (PENBEV00002P)</u>					
01/07/2016	Opening Balance				2,519,413.79 CR
					2,519,413.79 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Penberthy, Albert - Pension (Account Based Pension) (PENALB00003P)</u>					
30/06/2017	Create Entries - Profit/Loss Allocation - 30/06/2017			108,336.36	108,336.36 CR
				108,336.36	108,336.36 CR
<u>(Share of Profit/(Loss)) Penberthy, Beverley - Pension (Account Based Pension) (PENBEV00002P)</u>					
30/06/2017	Create Entries - Profit/Loss Allocation - 30/06/2017			101,943.84	101,943.84 CR
				101,943.84	101,943.84 CR
Pensions Paid (54160)					
<u>(Pensions Paid) Penberthy, Albert - Pension (Account Based Pension) (PENALB00003P)</u>					
08/07/2016	System Member Journals		10,000.00		10,000.00 DR
05/08/2016	System Member Journals		10,000.00		20,000.00 DR
02/09/2016	System Member Journals		10,000.00		30,000.00 DR
13/09/2016	System Member Journals		70,000.00		100,000.00 DR
14/10/2016	System Member Journals		10,000.00		110,000.00 DR
22/10/2016	System Member Journals		14,043.66		124,043.66 DR
11/11/2016	System Member Journals		10,000.00		134,043.66 DR
09/12/2016	System Member Journals		10,000.00		144,043.66 DR
06/01/2017	System Member Journals		10,000.00		154,043.66 DR
03/02/2017	System Member Journals		10,000.00		164,043.66 DR
27/03/2017	System Member Journals		0.01		164,043.67 DR
02/05/2017	System Member Journals		155,000.00		319,043.67 DR
14/06/2017	System Member Journals		7,500.00		326,543.67 DR
			326,543.67		326,543.67 DR
<u>(Pensions Paid) Penberthy, Beverley - Pension (Account Based Pension) (PENBEV00002P)</u>					
22/07/2016	System Member Journals		10,000.00		10,000.00 DR
19/08/2016	System Member Journals		10,000.00		20,000.00 DR
13/09/2016	System Member Journals		41,903.09		61,903.09 DR
16/09/2016	System Member Journals		10,000.00		71,903.09 DR
30/09/2016	System Member Journals		10,000.00		81,903.09 DR
28/10/2016	System Member Journals		10,000.00		91,903.09 DR
25/11/2016	System Member Journals		10,000.00		101,903.09 DR
23/12/2016	System Member Journals		10,000.00		111,903.09 DR
20/01/2017	System Member Journals		10,000.00		121,903.09 DR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
17/02/2017	System Member Journals		10,000.00		131,903.09 DR
02/05/2017	System Member Journals		155,000.00		286,903.09 DR
14/06/2017	System Member Journals		7,500.00		294,403.09 DR
			294,403.09		294,403.09 DR

Bank Accounts (60400)

BT Wrap Cash Account (BTWrap)

01/07/2016	Opening Balance				4,660.90 DR
01/07/2016	Interest		15.39		4,676.29 DR
01/07/2016	Account Keeping Fee for the period 01 Jun 2016 to 30 Jun 2016			163.20	4,513.09 DR
01/07/2016	Ongoing Adviser Fee for the period 01 Jun 2016 to 30 Jun 2016			197.78	4,315.31 DR
01/07/2016	Dividend ANZ DIVIDEND [System Matched Income Data]		2,433.60		6,748.91 DR
04/07/2016	Dividend WESTPAC DIVIDEND [System Matched Income Data]		6,454.98		13,203.89 DR
08/07/2016	Partial Bank Direct			9,000.00	4,203.89 DR
11/07/2016	Distribution Unlisted Prop Fnd APN0016AU		563.96		4,767.85 DR
11/07/2016	APN Rebate		2.64		4,770.49 DR
01/08/2016	Account Keeping Fee for the period 01 Jul 2016 to 31 Jul 2016			169.60	4,600.89 DR
01/08/2016	Ongoing Adviser Fee for the period 01 Jul 2016 to 31 Jul 2016			206.42	4,394.47 DR
18/08/2016	Dividend CROMWELL JUN DST [Amount Receivable]		1,599.40		5,993.87 DR
18/08/2016	Expense Recovery - Legislative			10.82	5,983.05 DR
01/09/2016	Account Keeping Fee for the period 01 Aug 2016 to 31 Aug 2016			171.04	5,812.01 DR
01/09/2016	Ongoing Adviser Fee for the period 01 Aug 2016 to 31 Aug 2016			209.52	5,602.49 DR
20/09/2016	Dividend BHP LTD DIVIDEND [System Matched Income Data]		1,214.23		6,816.72 DR
21/09/2016	Dividend SUN FINAL DIV [System Matched Income Data]		1,572.06		8,388.78 DR
29/09/2016	Dividend CBA FNL DIV [System Matched Income Data]		4,073.70		12,462.48 DR
01/10/2016	Interest		5.51		12,467.99 DR
04/10/2016	Account Keeping Fee for the period 01 Sep 2016 to 30 Sep 2016			164.89	12,303.10 DR
04/10/2016	Ongoing Adviser Fee for the period 01 Sep 2016 to 30 Sep 2016			201.40	12,101.70 DR
05/10/2016	Dividend WESFARMERS LTD [System Matched Income Data]		1,928.50		14,030.20 DR
10/10/2016	APN Rebate		2.47		14,032.67 DR
14/10/2016	Partial Bank Direct			9,000.00	5,032.67 DR
01/11/2016	Account Keeping Fee for the period 01 Oct 2016 to 31 Oct 2016			171.32	4,861.35 DR
01/11/2016	Ongoing Adviser Fee for the period 01 Oct 2016 to 31 Oct 2016			210.13	4,651.22 DR
16/11/2016	Dividend CROMWELL SEP DST [System Matched Income Data]		1,582.33		6,233.55 DR
01/12/2016	Account Keeping Fee for the period 01 Nov 2016 to 30 Nov 2016			167.80	6,065.75 DR
01/12/2016	Ongoing Adviser Fee for the period 01 Nov 2016 to 30 Nov 2016			207.64	5,858.11 DR
16/12/2016	Distribution Unlisted Prop Fnd APN0016AU		4,916.11		10,774.22 DR
16/12/2016	Dividend ANZ DIVIDEND [System Matched Income Data]		2,433.60		13,207.82 DR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
21/12/2016	Dividend WBC DIVIDEND [System Matched Income Data]		6,454.98		19,662.80 DR
01/01/2017	Interest		6.12		19,668.92 DR
03/01/2017	Account Keeping Fee for the period 01 Dec 2016 to 31 Dec 2016			177.08	19,491.84 DR
03/01/2017	Ongoing Adviser Fee for the period 01 Dec 2016 to 31 Dec 2016			222.47	19,269.37 DR
10/01/2017	Partial Bank Direct			15,000.00	4,269.37 DR
10/01/2017	APN Rebate		2.19		4,271.56 DR
01/02/2017	Account Keeping Fee for the period 01 Jan 2017 to 31 Jan 2017			179.02	4,092.54 DR
01/02/2017	Ongoing Adviser Fee for the period 01 Jan 2017 to 31 Jan 2017			226.20	3,866.34 DR
15/02/2017	Dividend CROMWELL DEC DST [System Matched Income Data]		1,582.33		5,448.67 DR
01/03/2017	Account Keeping Fee for the period 01 Feb 2017 to 28 Feb 2017			162.15	5,286.52 DR
01/03/2017	Ongoing Adviser Fee for the period 01 Feb 2017 to 28 Feb 2017			205.27	5,081.25 DR
27/03/2017	Distribution Unlisted Prop Fnd APN0016AU		2,699.76		7,781.01 DR
27/03/2017	APN Rebate		0.88		7,781.89 DR
28/03/2017	Dividend BHP LTD DIVIDEND [System Matched Income Data]		3,486.31		11,268.20 DR
28/03/2017	Dividend WESFARMERS LTD [System Matched Income Data]		2,090.90		13,359.10 DR
01/04/2017	Interest		4.54		13,363.64 DR
03/04/2017	Account Keeping Fee for the period 01 Mar 2017 to 31 Mar 2017			181.33	13,182.31 DR
03/04/2017	Ongoing Adviser Fee for the period 01 Mar 2017 to 31 Mar 2017			231.16	12,951.15 DR
03/04/2017	Dividend SUN INTERIM DIV [System Matched Income Data]		1,365.21		14,316.36 DR
04/04/2017	Dividend CBA ITM DIV [System Matched Income Data]		3,651.65		17,968.01 DR
01/05/2017	Account Keeping Fee for the period 01 Apr 2017 to 30 Apr 2017			176.20	17,791.81 DR
01/05/2017	Ongoing Adviser Fee for the period 01 Apr 2017 to 30 Apr 2017			225.21	17,566.60 DR
17/05/2017	Dividend CROMWELL MAR DST [System Matched Income Data]		1,582.33		19,148.93 DR
01/06/2017	Account Keeping Fee for the period 01 May 2017 to 31 May 2017			178.66	18,970.27 DR
01/06/2017	Ongoing Adviser Fee for the period 01 May 2017 to 31 May 2017			225.40	18,744.87 DR
			51,725.68	37,641.71	18,744.87 DR
CBA Premium Cheque Account (CBA10085975)					
01/07/2016	Opening Balance				1,522.49 DR
01/07/2016	Interest		0.10		1,522.59 DR
01/07/2016	Account fee			15.00	1,507.59 DR
14/07/2016	Cheque 207			1,320.00	187.59 DR
01/08/2016	Account fee			15.00	172.59 DR
01/09/2016	Account fee			15.00	157.59 DR
20/09/2016	NABPA Sep Div		366.64		524.23 DR
01/10/2016	Account fee			15.00	509.23 DR
01/11/2016	Account fee			15.00	494.23 DR
01/12/2016	Account fee			15.00	479.23 DR
20/12/2016	NABPA Dec Div		344.52		823.75 DR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/01/2017	Account fee			15.00	808.75 DR
01/02/2017	Account fee			15.00	793.75 DR
01/03/2017	Account fee			15.00	778.75 DR
20/03/2017	NABPA March div		344.52		1,123.27 DR
01/04/2017	Account fee			15.00	1,108.27 DR
01/05/2017	Account fee			15.00	1,093.27 DR
02/05/2017	Transfer in Branch cleveland		459,236.95		460,330.22 DR
02/05/2017	Cash Dep Branch Cleveland [Wdl Branch Cleveland]			459,236.00	1,094.22 DR
10/05/2017	Transfer from **6078 Netbank		130,000.00		131,094.22 DR
10/05/2017	Wdl Branch Cleveland [Branch Deposit Cleveland]			130,015.00	1,079.22 DR
01/06/2017	Account fee			15.00	1,064.22 DR
14/06/2017	Transfer from **6078 Netbank		15,000.00		16,064.22 DR
14/06/2017	Transfer to **6918 Netbank			15,000.00	1,064.22 DR
20/06/2017	NABPA Div		352.52		1,416.74 DR
			605,645.25	605,751.00	1,416.74 DR
<u>CBA Business Online Saver (CBA10466078)</u>					
01/07/2016	Opening Balance				1,895.32 DR
25/10/2016	WHTax Refund from 413850215257		3,883.00		5,778.32 DR
01/03/2017	Paper Statement Fee			2.50	5,775.82 DR
02/05/2017	Cash Dep Branch Cleveland [Wdl Branch Cleveland]		149,236.00		155,011.82 DR
10/05/2017	Transfer from **6078 Netbank			130,000.00	25,011.82 DR
01/06/2017	Credit Interest		29.43		25,041.25 DR
14/06/2017	Transfer from **6078 Netbank			15,000.00	10,041.25 DR
			153,148.43	145,002.50	10,041.25 DR
<u>Macquarie Cash Management Account (MBL121813562)</u>					
01/07/2016	Opening Balance				43,381.35 DR
08/07/2016	Pension payment			10,000.00	33,381.35 DR
08/07/2016	Partial Bank Direct		9,000.00		42,381.35 DR
22/07/2016	Pension payment			10,000.00	32,381.35 DR
29/07/2016	Interest		55.08		32,436.43 DR
29/07/2016	RFM Poultry		243.31		32,679.74 DR
05/08/2016	Pension payment			10,000.00	22,679.74 DR
19/08/2016	Penberthy Albert Suncorp		100,000.00		122,679.74 DR
19/08/2016	Pension payment			10,000.00	112,679.74 DR
31/08/2016	Interest		73.85		112,753.59 DR
02/09/2016	Pension payment			10,000.00	102,753.59 DR
16/09/2016	Pension payment			10,000.00	92,753.59 DR
30/09/2016	Interest		112.18		92,865.77 DR
30/09/2016	Pensions paid			10,000.00	82,865.77 DR
14/10/2016	Pension payment			10,000.00	72,865.77 DR
14/10/2016	Partial Bank Direct		9,000.00		81,865.77 DR
28/10/2016	RFM Poultry		243.31		82,109.08 DR
28/10/2016	Pension payment			10,000.00	72,109.08 DR
31/10/2016	Interest		96.06		72,205.14 DR
11/11/2016	Pension payment			10,000.00	62,205.14 DR
25/11/2016	Pension paymnt			10,000.00	52,205.14 DR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/11/2016	Interest		72.92		52,278.06 DR
09/12/2016	Pension payment			10,000.00	42,278.06 DR
23/12/2016	Pension payment			10,000.00	32,278.06 DR
30/12/2016	Interest		49.76		32,327.82 DR
06/01/2017	Pension payment			10,000.00	22,327.82 DR
10/01/2017	Partial Bank Direct		15,000.00		37,327.82 DR
20/01/2017	Pensions paid			10,000.00	27,327.82 DR
30/01/2017	Interest		36.53		27,364.35 DR
31/01/2017	RFM Poultry		243.31		27,607.66 DR
03/02/2017	Pensions paid			10,000.00	17,607.66 DR
17/02/2017	Pensions paid			10,000.00	7,607.66 DR
28/02/2017	Interest		15.12		7,622.78 DR
10/03/2017	Multiplex Dist		1,813.73		9,436.51 DR
31/03/2017	Interest		10.58		9,447.09 DR
28/04/2017	Interest		10.87		9,457.96 DR
28/04/2017	RFM Poultry		243.31		9,701.27 DR
31/05/2017	Interest		11.51		9,712.78 DR
30/06/2017	Interest		11.14		9,723.92 DR
			136,342.57	170,000.00	9,723.92 DR
Suncorp Business Everyday Account (MET084981740)					
01/07/2016	Opening Balance				1,852.57 DR
12/08/2016	Branch Deposit Cleveland		100,000.00		101,852.57 DR
19/08/2016	Penberthy Albert Suncorp			100,000.00	1,852.57 DR
12/09/2016	Interest Transfer - redirected from 605644224		24,273.25		26,125.82 DR
12/09/2016	Mature Term Deposit from 605644224		1,585,777.27		1,611,903.09 DR
13/09/2016	Branch Transfer to Term Deposit 165908990			1,500,000.00	111,903.09 DR
13/09/2016	Bank Cheque Withdrawal - pensions			111,903.09	0.00 DR
09/11/2016	Interest TFR Redirected from 71477668		6,411.05		6,411.05 DR
10/11/2016	Mature Term Deposit from 71477668		423,948.47		430,359.52 DR
10/11/2016	Branch Transfer to Term Deposit 165903149			423,948.47	6,411.05 DR
10/05/2017	Interest TFR - Interest redirected from 165903149		5,571.14		11,982.19 DR
10/05/2017	Mature Term Deposit from 165903149		423,948.47		435,930.66 DR
10/05/2017	Wdl Branch Cleveland [Branch Deposit Cleveland]		130,000.00		565,930.66 DR
10/05/2017	Branch Transfer Cleveland to Term Deposit 71479849			565,930.00	0.66 DR
			2,699,929.65	2,701,781.56	0.66 DR
Term Deposits (60800)					
CBA Term Deposit 50214713 (CBA50214713)					
01/07/2016	Opening Balance				1,367,943.78 DR
12/08/2016	Branch Deposit Cleveland			100,000.00	1,267,943.78 DR
12/08/2016	Interest on 713 term deposit		19,780.84		1,287,724.62 DR
12/08/2016	Roll proceeds of CBA 713 Term Dep into Suncorp Term Dep			1,287,724.62	0.00 DR
			19,780.84	1,387,724.62	0.00 DR

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>CBA Term Deposit 50214924 (CBA50214924)</u>					
01/07/2016	Opening Balance				444,332.83 DR
01/11/2016	Interest on CBA Term dep - reinvested until 1/05/2017		8,947.52		453,280.35 DR
02/05/2017	Transfer in Branch cleveland			453,280.35	0.00 DR
			8,947.52	453,280.35	0.00 DR
<u>CBA Term Deposit 50215257 (CBA50215257)</u>					
01/07/2016	Opening Balance				510,000.00 DR
22/10/2016	Interest on maturity		7,926.66		517,926.66 DR
22/10/2016	Withdrawal from TD - \$500K balance remaining invested			14,043.66	503,883.00 DR
25/10/2016	WHTax Refund from 413850215257			3,883.00	500,000.00 DR
			7,926.66	17,926.66	500,000.00 DR
<u>Suncorp Term Deposit 071477668 (MET071477668)</u>					
01/07/2016	Opening Balance				423,919.43 DR
10/11/2016	Mature Term Deposit from 71477668			423,919.43	0.00 DR
				423,919.43	0.00 DR
<u>Suncorp Term Deposit 165903149 (MET165903149)</u>					
10/11/2016	Branch Transfer to Term Deposit 165903149		423,948.47		423,948.47 DR
10/05/2017	Mature Term Deposit from 165903149			423,948.47	0.00 DR
			423,948.47	423,948.47	0.00 DR
<u>Suncorp Term Deposit 165906245 (MET165906245)</u>					
12/08/2016	Roll proceeds of CBA 713 Term Dep into Suncorp Term Dep		1,287,724.62		1,287,724.62 DR
			1,287,724.62		1,287,724.62 DR
<u>Suncorp Term Deposit 165908990 (MET165908990)</u>					
13/09/2016	Branch Transfer to Term Deposit 165908990		1,500,000.00		1,500,000.00 DR
			1,500,000.00		1,500,000.00 DR
<u>Suncorp Term Deposit 605644224 (MET605644224)</u>					
01/07/2016	Opening Balance				1,585,777.27 DR
12/09/2016	Mature Term Deposit from 605644224			1,585,777.27	0.00 DR
				1,585,777.27	0.00 DR
<u>Suncorp Term Deposit 71479849 (MET71479849)</u>					
10/05/2017	Branch Transfer Cleveland to Term Deposit 71479849		565,930.00		565,930.00 DR
			565,930.00		565,930.00 DR
<u>Distributions Receivable (61800)</u>					
<u>Cromwell Property Group (CMW.AX)</u>					
30/06/2017	June Distribution Receivable - Cromwell		1,582.33		1,582.33 DR
			1,582.33		1,582.33 DR
<u>RFM Poultry Ordinary Fully Paid Units (RFMPoultry)</u>					
30/06/2017	June Distribution receivable		243.31		243.31 DR
			243.31		243.31 DR
<u>Sundry Debtors (68000)</u>					

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
01/07/2016	Opening Balance				2,406.98 DR
11/07/2016	Distribution Unlisted Prop Fnd APN0016AU			563.96	1,843.02 DR
29/07/2016	RFM Poultry			243.31	1,599.71 DR
18/08/2016	Dividend CROMWELL JUN DST [Amount Receivable]			1,599.40	0.31 DR
30/06/2017	ATO interest on tax		5.10		5.41 DR
			5.10	2,406.67	5.41 DR
Shares in Listed Companies (Australian) (77600)					
Australia And New Zealand Banking Group Limited (ANZ.AX)					
01/07/2016	Opening Balance	3,042.00			73,373.04 DR
30/06/2017	Revaluation - 30/06/2017 @ \$28.720000 (System Price) - 3,042.000000 Units on hand		13,993.20		87,366.24 DR
		3,042.00	13,993.20		87,366.24 DR
BHP Group Limited (BHP.AX)					
01/07/2016	Opening Balance	6,556.00			122,269.40 DR
30/06/2017	Revaluation - 30/06/2017 @ \$23.280000 (System Price) - 6,556.000000 Units on hand		30,354.28		152,623.68 DR
		6,556.00	30,354.28		152,623.68 DR
Commonwealth Bank Of Australia. (CBA.AX)					
01/07/2016	Opening Balance	1,835.00			136,468.95 DR
30/06/2017	Revaluation - 30/06/2017 @ \$82.810000 (System Price) - 1,835.000000 Units on hand		15,487.40		151,956.35 DR
		1,835.00	15,487.40		151,956.35 DR
National Australia Bank Limited (NABPA.AX)					
01/07/2016	Opening Balance	400.00			38,978.80 DR
30/06/2017	Revaluation - 30/06/2017 @ \$101.011000 (System Price) - 400.000000 Units on hand		1,425.60		40,404.40 DR
		400.00	1,425.60		40,404.40 DR
Suncorp Group Limited (SUN.AX)					
01/07/2016	Opening Balance	4,137.00			50,388.66 DR
30/06/2017	Revaluation - 30/06/2017 @ \$14.820000 (System Price) - 4,137.000000 Units on hand		10,921.68		61,310.34 DR
		4,137.00	10,921.68		61,310.34 DR
Westpac Banking Corporation (WBC.AX)					
01/07/2016	Opening Balance	6,867.00			201,889.80 DR
30/06/2017	Revaluation - 30/06/2017 @ \$30.510000 (System Price) - 6,867.000000 Units on hand		7,622.37		209,512.17 DR
		6,867.00	7,622.37		209,512.17 DR
Wesfarmers Limited (WES.AX)					
01/07/2016	Opening Balance	2,030.00			81,403.00 DR
30/06/2017	Revaluation - 30/06/2017 @ \$40.120000 (System Price) - 2,030.000000 Units on hand		40.60		81,443.60 DR
		2,030.00	40.60		81,443.60 DR
Units in Listed Unit Trusts (Australian) (78200)					

A & B Superannuation Fund

General Ledger

As at 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Cromwell Property Group (CMW.AX)					
01/07/2016	Opening Balance	75,891.00			77,029.37 DR
30/06/2017	Revaluation - 30/06/2017 @ \$0.950000 (System Price) - 75,891.000000 Units on hand			4,932.92	72,096.45 DR
		75,891.00		4,932.92	72,096.45 DR
Units in Unlisted Unit Trusts (Australian) (78400)					
APN Unlisted Property Fund (APN0016AU)					
01/07/2016	Opening Balance	23,189.00			8,090.70 DR
27/03/2017	APN Funds wound up	(23,189.00)		23,293.53	15,202.83 CR
27/03/2017	Unrealised Gain writeback as at 27/03/2017		15,202.83		0.00 DR
		0.00	15,202.83	23,293.53	0.00 DR
Multiplex Dev & Opportunity Fund (MTP0001AU)					
01/07/2016	Opening Balance	98,039.21			2,941.18 DR
30/06/2017	Revaluation - 30/06/2017 @ \$0.010000 (Net Asset Value) - 98,039.210000 Units on hand			1,960.79	980.39 DR
		98,039.21		1,960.79	980.39 DR
RFM Poultry Ordinary Fully Paid Units (RFMPoultry)					
01/07/2016	Opening Balance	9,684.00			11,814.48 DR
30/06/2017	Revaluation - 30/06/2017 @ \$1.200000 (Exit) - 9,684.000000 Units on hand			193.68	11,620.80 DR
		9,684.00		193.68	11,620.80 DR
GST Payable/Refundable (84000)					
GST Payable/Refundable (84000)					
01/07/2016	Opening Balance				7,295.13 DR
					7,295.13 DR
Income Tax Payable/Refundable (85000)					
Income Tax Payable/Refundable (85000)					
01/07/2016	Opening Balance				17,831.33 DR
30/06/2017	Create Entries - Franking Credits Adjustment - 30/06/2017		16,946.21		34,777.54 DR
			16,946.21		34,777.54 DR
Sundry Creditors (88000)					
Sundry Creditors (88000)					
01/07/2016	Opening Balance				280.28 CR
					280.28 CR
Total Debits:		9,063,588.44			
Total Credits:			9,063,588.44		

A & B Superannuation Fund

Investment Income Report

As at 30 June 2017

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
BT Wrap Cash Account	31.56			31.56	0.00	0.00	0.00	31.56			0.00	0.00
BT Wrap Cash Account	8.18							8.18				
CBA Business Online Saver	29.43			29.43	0.00	0.00	0.00	29.43			0.00	0.00
CBA Premium Cheque Account	0.10			0.10	0.00	0.00	0.00	0.10			0.00	0.00
Macquarie Cash Management Account	555.60			555.60	0.00	0.00	0.00	555.60			0.00	0.00
	624.87			616.69	0.00	0.00	0.00	624.87			0.00	0.00
Interest Received												
Interest Received	5.10			5.10	0.00	0.00	0.00	5.10			0.00	0.00
	5.10			5.10	0.00	0.00	0.00	5.10			0.00	0.00
Shares in Listed Companies (Australian)												
ANZ.AX	Australia And New Zealand Banking Group Limited	4,867.20	4,867.20	0.00		2,085.94		6,953.14		0.00		
BHP.AX	BHP Group Limited	4,700.54	4,700.54	0.00		2,014.51		6,715.05		0.00		
CBA.AX	Commonwealth Bank Of Australia.	7,725.35	7,725.35	0.00		3,310.86		11,036.21		0.00		
NABPA.AX	National Australia Bank Limited	1,408.20	1,408.20	0.00		603.51		2,011.71		0.00		
SUN.AX	Suncorp Group Limited	2,937.27	2,937.27	0.00		1,258.83		4,196.10		0.00		
WES.AX	Wesfarmers Limited	4,019.40	4,019.40	0.00		1,722.60		5,742.00		0.00		
WBC.AX	Westpac Banking Corporation	12,909.96	12,909.96	0.00		5,532.84		18,442.80		0.00		
		38,567.92	38,567.92	0.00		16,529.09		55,097.01		0.00		
Term Deposits												
CBA Term Deposit 50214713		19,780.84		19,780.84	0.00	0.00	0.00	19,780.84			0.00	0.00
CBA Term Deposit 50214924		14,904.12		14,904.12	0.00	0.00	0.00	14,904.12			0.00	0.00
CBA Term Deposit 50215257		7,926.66		7,926.66	0.00	0.00	0.00	7,926.66			0.00	0.00
Suncorp Term Deposit 071477668		6,440.09		6,440.09	0.00	0.00	0.00	6,440.09			0.00	0.00
Suncorp Term Deposit 165903149		5,571.14		5,571.14	0.00	0.00	0.00	5,571.14			0.00	0.00
Suncorp Term Deposit 605644224		24,273.25		24,273.25	0.00	0.00	0.00	24,273.25			0.00	0.00

A & B Superannuation Fund

Investment Income Report

As at 30 June 2017

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	78,896.10			78,896.10	0.00	0.00	0.00	78,896.10			0.00	0.00
Units in Listed Unit Trusts (Australian)												
CMW.AX Cromwell Property Group	6,329.32	0.16	0.04	2,236.88	0.00	14.16	4.48	2,255.72		0.00	170.80	3,907.28
	6,329.32	0.16	0.04	2,236.88	0.00	14.16	4.48	2,255.72		0.00	170.80	3,907.28
Units in Unlisted Unit Trusts (Australian)												
APN0016AU APN Unlisted Property Fund	7,615.87				0.00	0.00	0.00	0.00		0.00	0.00	7,615.87
MTP0001AU Multiplex Dev & Opportunity Fund	1,813.73				0.00	0.00	0.00	0.00		0.00	0.00	1,813.73
RFMPoultry RFM Poultry Ordinary Fully Paid Units	973.24	973.24			417.12	0.00	0.00	1,390.36		0.00	0.00	0.00
	10,402.84	973.24			417.12	0.00	0.00	1,390.36		0.00	0.00	9,429.60
	134,826.15	39,541.32	0.04	81,754.77	16,946.21	14.16	4.48	138,269.16		0.00	170.80	13,336.88

Assessable Income (Excl. Capital Gains) **138,269.16**

Net Capital Gain **87.41**

Total Assessable Income 138,356.57

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

A & B Superannuation Fund

Dividend Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
ANZ.AX Australia And New Zealand Banking Group Limited										
01/07/2016	2,433.60	0.00	2,433.60	1,042.97						
16/12/2016	2,433.60	0.00	2,433.60	1,042.97						
	4,867.20	0.00	4,867.20	2,085.94						
BHP.AX BHP Group Limited										
20/09/2016	1,214.23	0.00	1,214.23	520.38						
28/03/2017	3,486.31	0.00	3,486.31	1,494.13						
	4,700.54	0.00	4,700.54	2,014.51						
CBA.AX Commonwealth Bank Of Australia.										
29/09/2016	4,073.70	0.00	4,073.70	1,745.87						
04/04/2017	3,651.65	0.00	3,651.65	1,564.99						
	7,725.35	0.00	7,725.35	3,310.86						
NABPA.AX National Australia Bank Limited										
20/09/2016	366.64	0.00	366.64	157.13						
20/12/2016	344.52	0.00	344.52	147.65						
20/03/2017	344.52	0.00	344.52	147.65						

A & B Superannuation Fund

Dividend Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
20/06/2017	352.52	0.00	352.52	151.08						
	1,408.20	0.00	1,408.20	603.51						
SUN.AX Suncorp Group Limited										
21/09/2016	1,572.06	0.00	1,572.06	673.74						
03/04/2017	1,365.21	0.00	1,365.21	585.09						
	2,937.27	0.00	2,937.27	1,258.83						
WBC.AX Westpac Banking Corporation										
04/07/2016	6,454.98	0.00	6,454.98	2,766.42						
21/12/2016	6,454.98	0.00	6,454.98	2,766.42						
	12,909.96	0.00	12,909.96	5,532.84						
WES.AX Wesfarmers Limited										
05/10/2016	1,928.50	0.00	1,928.50	826.50						
28/03/2017	2,090.90	0.00	2,090.90	896.10						
	4,019.40	0.00	4,019.40	1,722.60						
	38,567.92	0.00	38,567.92	16,529.09						

A & B Superannuation Fund
Dividend Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
TOTAL	38,567.92	0.00	38,567.92	16,529.09						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	0.00	J
Franked Dividends	38,567.92	K
Franking Credits	16,529.09	L

A & B Superannuation Fund

Interest Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
BTWrap BT Wrap Cash Account					
01/07/2016	15.39	15.39			
01/10/2016	5.51	5.51			
01/01/2017	6.12	6.12			
01/04/2017	4.54	4.54			
	31.56	31.56			
CBA10085975 CBA Premium Cheque Account					
01/07/2016	0.10	0.10			
	0.10	0.10			
CBA10466078 CBA Business Online Saver					
01/06/2017	29.43	29.43			
	29.43	29.43			
MBL121813562 Macquarie Cash Management Account					
29/07/2016	55.08	55.08			
31/08/2016	73.85	73.85			
30/09/2016	112.18	112.18			
31/10/2016	96.06	96.06			
30/11/2016	72.92	72.92			
30/12/2016	49.76	49.76			
30/01/2017	36.53	36.53			
28/02/2017	15.12	15.12			

A & B Superannuation Fund

Interest Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
31/03/2017	10.58	10.58			
28/04/2017	10.87	10.87			
31/05/2017	11.51	11.51			
30/06/2017	11.14	11.14			
	555.60	555.60			
	616.69	616.69			

Term Deposits

CBA50214713 CBA Term Deposit 50214713

12/08/2016	19,780.84	19,780.84			
	19,780.84	19,780.84			

CBA50214924 CBA Term Deposit 50214924

01/11/2016	8,947.52	8,947.52			
02/05/2017	5,956.60	5,956.60			
	14,904.12	14,904.12			

CBA50215257 CBA Term Deposit 50215257

22/10/2016	7,926.66	7,926.66			
	7,926.66	7,926.66			

MET071477668 Suncorp Term Deposit 071477668

09/11/2016	6,411.05	6,411.05			
10/11/2016	29.04	29.04			
	6,440.09	6,440.09			

MET165903149 Suncorp Term Deposit 165903149

A & B Superannuation Fund
Interest Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
10/05/2017	5,571.14	5,571.14			
	5,571.14	5,571.14			
MET605644224 Suncorp Term Deposit 605644224					
12/09/2016	24,273.25	24,273.25			
	24,273.25	24,273.25			
	78,896.10	78,896.10			
TOTAL	79,512.79	79,512.79			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	79,512.79	11C

A & B Superannuation Fund

Distribution Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
Units in Listed Unit Trusts (Australian)																
CMW.AX Cromwell Property Group																
16/11/2016	1,582.33	0.00	0.00		0.00			S							0.00	0.00
15/02/2017	1,582.33	0.00	0.00		0.00			S							0.00	0.00
17/05/2017	1,582.33	0.00	0.00		0.00			S							0.00	0.00
30/06/2017	1,582.33							S							0.00	
30/06/2017	0.00	0.16	0.04	2,236.88		65.56	I	105.24		14.16	4.48			3,907.28		2,321.28
	6,329.32	0.16	0.04	2,236.88	0.00	65.56		105.24		14.16	4.48			3,907.28		2,321.28
<i>Net Cash Distribution:</i>		6,329.32														
	6,329.32	0.16	0.04	2,236.88	0.00	65.56		105.24		14.16	4.48			3,907.28		2,321.28
Units in Unlisted Unit Trusts (Australian)																
APN0016AU APN Unlisted Property Fund																
16/12/2016	4,916.11							S							0.00	
27/03/2017	2,699.76							S							0.00	
27/03/2017	0.00							S							7,615.87	
	7,615.87														7,615.87	
<i>Net Cash Distribution:</i>															7,615.87	
MTP0001AU Multiplex Dev & Opportunity Fund																
10/03/2017	1,813.73							S							1,813.73	

A & B Superannuation Fund

Distribution Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * ₆
	1,813.73														1,813.73	
<i>Net Cash Distribution:</i>	1,813.73															
RFMPoultry RFM Poultry Ordinary Fully Paid Units																
28/10/2016	243.31							S							0.00	
31/01/2017	243.31							S							0.00	
28/04/2017	243.31							S							0.00	
30/06/2017	0.00	973.24			417.12			S							0.00	1,390.36
30/06/2017	243.31							S							0.00	
	973.24	973.24			417.12										0.00	1,390.36
<i>Net Cash Distribution:</i>	973.24															
	10,402.84	973.24			417.12										9,429.60	1,390.36

A & B Superannuation Fund

Distribution Reconciliation Report

For The Period 01 July 2016 - 30 June 2017

Date	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable				Taxable Income	
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * ₆
TOTAL	16,732.16	973.40	0.04	2,236.88	417.12	65.56		105.24			14.16	4.48			13,336.88	3,711.64

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	65.56	131.12
Total	65.56	131.12

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions	973.40	0.04	2,236.88		3,210.32	417.12	3,627.44

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

A & B Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
BT Wrap Cash Account		18,744.870000	18,744.87	18,744.87	18,744.87				
CBA Business Online Saver		10,041.250000	10,041.25	10,041.25	10,041.25				
CBA Premium Cheque Account		1,416.740000	1,416.74	1,416.74	1,416.74				
CBA Term Deposit 50215257		500,000.000000	500,000.00	500,000.00	500,000.00				
Macquarie Cash Management Account		9,723.920000	9,723.92	9,723.92	9,723.92				
Suncorp Business Everyday Account		0.660000	0.66	0.66	0.66				
Suncorp Term Deposit 165906245		1,287,724.620000	1,287,724.62	1,287,724.62	1,287,724.62				
Suncorp Term Deposit 165908990		1,500,000.000000	1,500,000.00	1,500,000.00	1,500,000.00				
Suncorp Term Deposit 71479849		565,930.000000	565,930.00	565,930.00	565,930.00				
			3,893,582.06		3,893,582.06				
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	3,042.00	28.720000	87,366.24	20.07	61,039.00	26,327.24	13,993.20	0.00
BHP.AX	BHP Group Limited	6,556.00	23.280000	152,623.68	28.82	188,974.04	(36,350.36)	30,354.28	0.00
CBA.AX	Commonwealth Bank Of Australia.	1,835.00	82.810000	151,956.35	19.83	36,383.00	115,573.35	15,487.40	0.00
NABPA.AX	National Australia Bank Limited	400.00	101.011000	40,404.40	100.00	40,000.00	404.40	1,425.60	0.00
SUN.AX	Suncorp Group Limited	4,137.00	14.820000	61,310.34	15.94	65,959.60	(4,649.26)	10,921.68	0.00
WES.AX	Wesfarmers Limited	2,030.00	40.120000	81,443.60	29.57	60,036.75	21,406.85	40.60	0.00
WBC.AX	Westpac Banking Corporation	6,867.00	30.510000	209,512.17	19.37	132,993.17	76,519.00	7,622.37	0.00
			784,616.78		585,385.56	199,231.22	79,845.13	0.00	
Units in Listed Unit Trusts (Australian)									
CMW.AX	Cromwell Property Group	75,891.00	0.950000	72,096.45	0.89	67,752.48	4,343.97	(4,932.92)	0.00
			72,096.45		67,752.48	4,343.97	(4,932.92)	0.00	
Units in Unlisted Unit Trusts (Australian)									
APN0016AU	APN Unlisted Property Fund	0.00	0.116400	0.00	0.00	0.00	0.00	15,202.83	(23,293.52)
MTP0001AU	Multiplex Dev & Opportunity Fund	98,039.21	0.010000	980.39	0.16	15,205.21	(14,224.82)	(1,960.79)	0.00
RFMPoultry	RFM Poultry Ordinary Fully Paid Units	9,684.00	1.200000	11,620.80	0.97	9,364.17	2,256.63	(193.68)	0.00
			12,601.19		24,569.38	(11,968.19)	13,048.36	(23,293.52)	

4,762,896.48	4,571,289.48	191,607.00	87,960.57	(23,293.52)
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A & B Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2017

Transaction Date	Description	Units	Amount \$
Shares in Listed Companies (Australian) (77600)			
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	2,000.00	46,039.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	1,042.00	15,000.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		12,334.04
30/06/2017	Revaluation - 30/06/2017 @ \$28.720000 (System Price) - 3,042.000000 Units on hand		13,993.20
		3,042.00	87,366.24
<u>BHP Group Limited (BHP.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	4,174.00	108,799.10
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	1,382.00	46,137.31
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	1,000.00	34,037.63
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		(66,704.64)
30/06/2017	Revaluation - 30/06/2017 @ \$23.280000 (System Price) - 6,556.000000 Units on hand		30,354.28
		6,556.00	152,623.68
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	1,000.00	10,450.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	150.00	4,704.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	300.00	11,229.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	385.00	10,000.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		100,085.95
30/06/2017	Revaluation - 30/06/2017 @ \$82.810000 (System Price) - 1,835.000000 Units on hand		15,487.40
		1,835.00	151,956.35
<u>National Australia Bank Limited (NABPA.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	400.00	40,000.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		(1,021.20)
30/06/2017	Revaluation - 30/06/2017 @ \$101.011000 (System Price) - 400.000000 Units on hand		1,425.60
		400.00	40,404.40
<u>Suncorp Group Limited (SUN.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	600.00	4,920.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	315.00	2,236.50
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	235.00	4,965.60
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	2,500.00	46,289.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	487.00	7,548.50
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		(15,570.94)
30/06/2017	Revaluation - 30/06/2017 @ \$14.820000 (System Price) - 4,137.000000 Units on hand		10,921.68
		4,137.00	61,310.34

A & B Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2017

Transaction Date	Description	Units	Amount \$
<u>Westpac Banking Corporation (WBC.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	1,183.00	24,389.02
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	2,317.00	49,621.45
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	2,424.00	41,664.20
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	656.00	10,000.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	287.00	7,318.50
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		68,896.63
30/06/2017	Revaluation - 30/06/2017 @ \$30.510000 (System Price) - 6,867.000000 Units on hand		7,622.37
		6,867.00	209,512.17
<u>Wesfarmers Limited (WES.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	1,262.00	47,826.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	160.00	4,524.00
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	608.00	7,686.75
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		21,366.25
30/06/2017	Revaluation - 30/06/2017 @ \$40.120000 (System Price) - 2,030.000000 Units on hand		40.60
		2,030.00	81,443.60
Units in Listed Unit Trusts (Australian) (78200)			
<u>Cromwell Property Group (CMW.AX)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	75,891.00	67,752.48
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		9,276.89
30/06/2017	Revaluation - 30/06/2017 @ \$0.950000 (System Price) - 75,891.000000 Units on hand		(4,932.92)
		75,891.00	72,096.45
Units in Unlisted Unit Trusts (Australian) (78400)			
<u>APN Unlisted Property Fund (APN0016AU)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	23,189.00	23,293.53
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		(15,202.83)
27/03/2017	APN Funds wound up	(23,189.00)	(23,293.53)
27/03/2017	Unrealised Gain writeback as at 27/03/2017		15,202.83
		0.00	0.00
<u>Multiplex Dev & Opportunity Fund (MTP0001AU)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	98,039.21	15,205.21
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]		(12,264.03)
30/06/2017	Revaluation - 30/06/2017 @ \$0.010000 (Net Asset Value) - 98,039.210000 Units on hand		(1,960.79)
		98,039.21	980.39
<u>RFM Poultry Ordinary Fully Paid Units (RFMPoultry)</u>			
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance - Albert] [Revaluation of investments] [Liabilities]	9,684.00	9,364.17
30/06/2016	Balance Sheet [Beverley Opening Balances] [Opening Balance -		2,450.31

A & B Superannuation Fund
Detailed Schedule of Fund Assets

As at 30 June 2017

Transaction Date	Description	Units	Amount \$
	Albert] [Revaluation of investments] [Liabilities]		
30/06/2017	Revaluation - 30/06/2017 @ \$1.200000 (Exit) - 9,684.000000 Units on hand		(193.68)
		9,684.00	11,620.80

A & B Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2016 - 30 June 2017

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)												
Cromwell Property Group												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.12	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.12	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.12	0.00	0.00
Units in Unlisted Unit Trusts (Australian)												
APN Unlisted Property Fund												
01/09/2012	27/03/2017	23,189.00	23,293.53	0.01	(23,293.52)	15,677.66	15,677.66	0.00	0.00	0.00	0.00	(15,677.65)
		23,189.00	23,293.53	0.01	(23,293.52)	15,677.66	15,677.66	0.00	0.00	0.00	0.00	(15,677.65)
		23,189.00	23,293.53	0.01	(23,293.52)	15,677.66	15,677.66	0.00	0.00	0.00	0.00	(15,677.65)
		23,189.00	23,293.53	0.01	(23,293.52)	15,677.66	15,677.66	0.00	0.00	131.12	0.00	(15,677.65)

A & B Superannuation Fund

Unrealised Capital Gains Report

As at 30 June 2017

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted
Shares in Listed Companies (Australian)								
Australia And New Zealand Banking Group Limited	3,042.00	61,039.00	0.00	61,039.00	87,366.2400	26,327.24	0.00	17,551.49
BHP Group Limited	6,556.00	188,974.04	0.00	188,974.04	152,623.6800	(36,350.36)	0.00	0.00
Commonwealth Bank Of Australia.	1,835.00	36,383.00	0.00	36,383.00	151,956.3500	115,573.35	0.00	77,048.90
National Australia Bank Limited	400.00	40,000.00	0.00	40,000.00	40,404.4000	404.40	0.00	269.60
Suncorp Group Limited	4,137.00	65,959.60	0.00	65,959.60	61,310.3400	(4,649.26)	0.00	0.00
Westpac Banking Corporation	6,867.00	132,993.17	0.00	132,993.17	209,512.1700	76,519.00	0.00	51,012.67
Wesfarmers Limited	2,030.00	60,036.75	0.00	60,036.75	81,443.6000	21,406.85	0.00	14,271.23
		585,385.56	0.00	585,385.56	784,616.7800	199,231.22	0.00	160,153.89
Units in Listed Unit Trusts (Australian)								
Cromwell Property Group	75,891.00	67,752.48	3,907.28	63,845.20	72,096.4500	8,251.25	0.00	5,500.83
		67,752.48	3,907.28	63,845.20	72,096.4500	8,251.25	0.00	5,500.83
Units in Unlisted Unit Trusts (Australian)								
Multiplex Dev & Opportunity Fund	98,039.21	15,205.21	1,813.73	13,391.48	980.3921	(12,411.09)	0.00	0.00
RFM Poultry Ordinary Fully Paid Units	9,684.00	9,364.17	0.00	9,364.17	11,620.8000	2,256.63	0.00	1,504.42
		24,569.38	1,813.73	22,755.65	12,601.1921	(10,154.46)	0.00	1,504.42
		677,707.42	5,721.01	671,986.41	869,314.4221	197,328.01	0.00	167,159.15

A & B Superannuation Fund

Members Statement

Albert Penberthy
 Villa 36 31 Thompson Street
 VICTORIA POINT, Queensland, 4163, Australia

Your Details

Date of Birth : Provided
 Age: 81
 Tax File Number: Provided
 Date Joined Fund: 06/07/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: PENALB00003P
 Account Start Date 30/06/2016
 Account Type: Pension
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 2,479,565.38
 Total Death Benefit 2,479,565.38

Your Balance

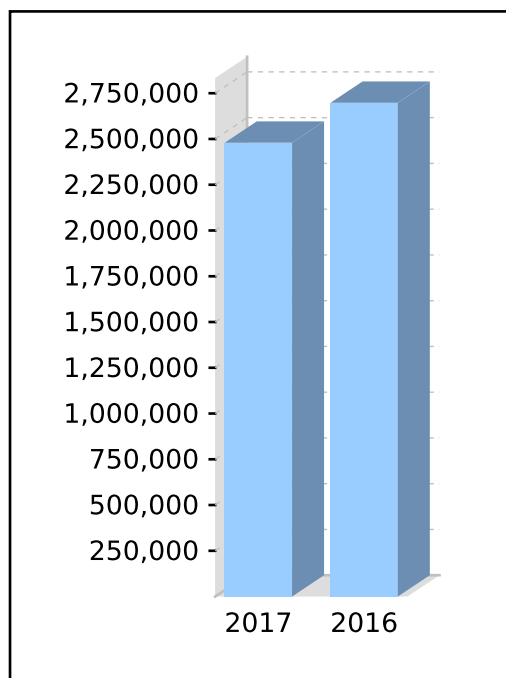
Total Benefits 2,479,565.38

Preservation Components

Preserved
 Unrestricted Non Preserved 2,479,565.38
 Restricted Non Preserved

Tax Components

Tax Free (86.99%) 2,157,009.11
 Taxable 322,556.27



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2016	2,697,772.69	2,697,772.69
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	108,336.36	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	326,543.67	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2017	2,479,565.38	2,697,772.69

A & B Superannuation Fund

Members Statement

Beverley Penberthy
 Villa 36 31 Thompson Street
 VICTORIA POINT, Queensland, 4163, Australia

Your Details

Date of Birth : Provided
 Age: 79
 Tax File Number: Provided
 Date Joined Fund: 06/07/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: PENBEV00002P
 Account Start Date 30/06/2016
 Account Type: Pension
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 2,326,954.54
 Total Death Benefit 2,326,954.54

Your Balance

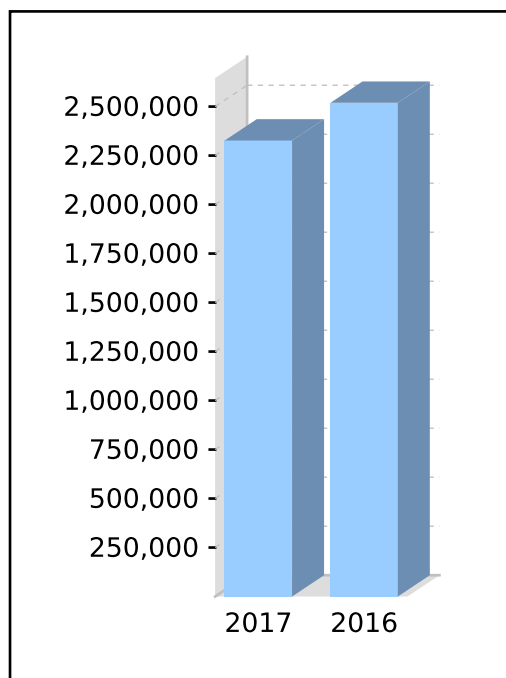
Total Benefits 2,326,954.54

Preservation Components

Preserved
 Unrestricted Non Preserved 2,326,954.54
 Restricted Non Preserved

Tax Components

Tax Free (86.91%) 2,022,330.85
 Taxable 304,623.69



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2016	2,519,413.79	2,519,413.79
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	101,943.84	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	294,403.09	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2017	2,326,954.54	2,519,413.79

A & B Superannuation Fund

Members Statement

Albert Penberthy
 Villa 36 31 Thompson Street
 VICTORIA POINT, Queensland, 4163, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	2,479,565.38
Age:	81	Total Death Benefit	2,479,565.38
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	06/07/1995		
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	30/06/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

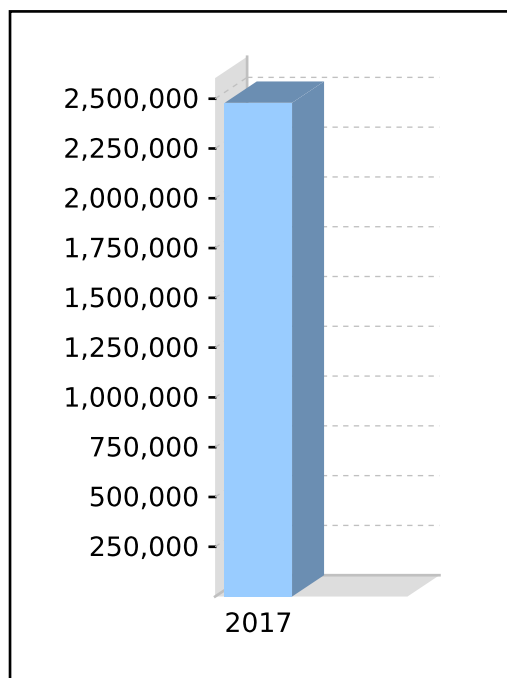
Total Benefits 2,479,565.38

Preservation Components

Preserved
 Unrestricted Non Preserved 2,479,565.38
 Restricted Non Preserved

Tax Components

Tax Free 2,157,009.11
 Taxable 322,556.27



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	2,697,772.69
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	108,336.36
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	326,543.67
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	2,479,565.38

A & B Superannuation Fund

Members Statement

Beverley Penberthy
 Villa 36 31 Thompson Street
 VICTORIA POINT, Queensland, 4163, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	2,326,954.54
Age:	79	Total Death Benefit	2,326,954.54
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	06/07/1995		
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	30/06/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

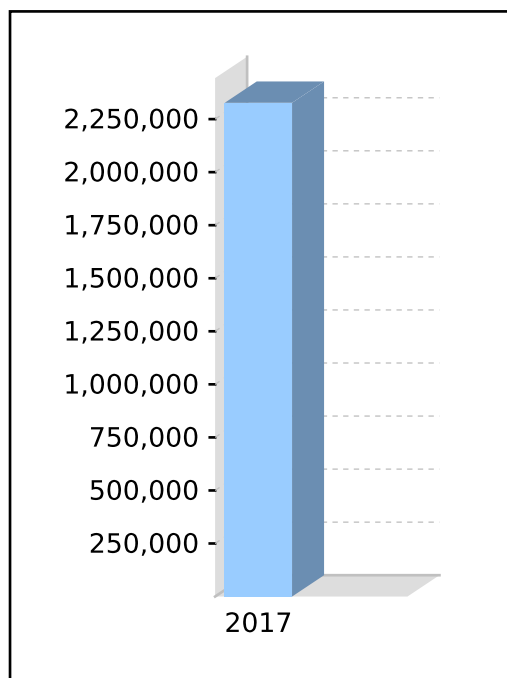
Total Benefits 2,326,954.54

Preservation Components

Preserved
 Unrestricted Non Preserved 2,326,954.54
 Restricted Non Preserved

Tax Components

Tax Free 2,022,330.85
 Taxable 304,623.69



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	2,519,413.79
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	101,943.84
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	294,403.09
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	2,326,954.54

A & B Superannuation Fund

Members Summary

As at 30 June 2017

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Albert Penberthy (Age: 81)											
PENALB00003P - Account Based Pension - Tax Free: 86.99%											
2,697,772.69			108,336.36		326,543.67						2,479,565.38
2,697,772.69			108,336.36		326,543.67						2,479,565.38
Beverley Penberthy (Age: 79)											
PENBEV00002P - Account Based Pension - Tax Free: 86.91%											
2,519,413.79			101,943.84		294,403.09						2,326,954.54
2,519,413.79			101,943.84		294,403.09						2,326,954.54
5,217,186.48			210,280.20		620,946.76						4,806,519.92

Minutes of a meeting of the Director(s)

held on 30 June 2017 at Villa 36 31 Thompson Street, VICTORIA POINT, Queensland 4163

PRESENT:	Albert Penberthy and Beverley Penberthy
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Cleave Accounting Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 30 June 2017 at Villa 36 31 Thompson Street, VICTORIA POINT, Queensland 4163

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Albert Penberthy

Chairperson

A & B Superannuation Fund

Pension Summary

As at 30 June 2017

Member Name : Penberthy, Albert

Member Age : 80* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PENALBO0003P	Account Based Pension	30/06/2016	86.99%	7.00%	\$188,840.00	N/A	\$326,543.67	\$0.00	\$326,543.67	NIL

					\$188,840.00	\$0.00	\$326,543.67	\$0.00	\$326,543.67	\$0.00
--	--	--	--	--	---------------------	---------------	---------------------	---------------	---------------------	---------------

Member Name : Penberthy, Beverley

Member Age : 78* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PENBEV00002P	Account Based Pension	30/06/2016	86.91%	6.00%	\$151,160.00	N/A	\$294,403.09	\$0.00	\$294,403.09	NIL

					\$151,160.00	\$0.00	\$294,403.09	\$0.00	\$294,403.09	\$0.00
--	--	--	--	--	---------------------	---------------	---------------------	---------------	---------------------	---------------

Total :

					\$340,000.00	\$0.00	\$620,946.76	\$0.00	\$620,946.76	\$0.00
--	--	--	--	--	---------------------	---------------	---------------------	---------------	---------------------	---------------

*Age as at 01/07/2016 or pension start date for new pensions.

A & B Superannuation Fund

Yearly Projected Pension Calculation Report

As at 01 July 2017

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2017)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Penberthy, Albert	PENALB00003P	Account Based Pension	30/06/2016	81	2,479,565.38	173,570.00	N/A	86.99	150,988.54	22,581.46
					2,479,565.38	173,570.00			150,988.54	22,581.46
Penberthy, Beverley	PENBEV00002P	Account Based Pension	30/06/2016	79	2,326,954.54	139,620.00	N/A	86.91	121,343.74	18,276.26
					2,326,954.54	139,620.00			121,343.74	18,276.26
					4,806,519.92	313,190.00			272,332.28	40,857.72

08/04/2021

To the trustee of the
A & B Superannuation Fund
Villa 36, 31 Thompson Street,
VICTORIA POINT
Queensland, 4163

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the A & B Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2017 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.

Yours sincerely

Super Audits Pty Ltd

Acknowledged on behalf of the Trustee of the A & B Superannuation Fund by:

(Signed)
(dated) / /

08 April 2021

PO Box 3376, Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: A & B Superannuation Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the A & B Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2017, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2017 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the

Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
Albert Penberthy
Beval Nominees Pty Ltd
Director
08 April 2021


.....
Beverley Penberthy
Beval Nominees Pty Ltd
Director
08 April 2021

Self-managed superannuation fund annual return


2017

WHO SHOULD COMPLETE THIS ANNUAL RETURN?


Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

 The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.


TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Place  in ALL applicable boxes.

Section A: Fund information

 To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2017 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?
No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2017*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus	Assessable personal contributions
R2 \$	
plus	**No-TFN-quoted contributions
R3 \$	
	<i>(an amount must be included even if it is zero)</i>
less	Transfer of liability to life insurance company or PST
R6 \$	

Assessable contributions
R
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus	*Net non-arm's length trust distributions
U2 \$	
plus	*Net other non-arm's length income
U3 \$	

*Other income **S** \$

Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 47% tax rate)
U \$
(**U1** plus **U2** plus **U3**)

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W	Loss
--------------------------------------------------------------	----------	------

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y)	V	Loss
--------------------------------------------------------------	----------	------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
Death benefit increase	G1 \$		
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		
TOTAL DEDUCTIONS N \$ (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O \$ (TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)		Loss <input type="checkbox"/>	TOTAL SMSF EXPENSES Z \$ (N <i>plus</i> Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2017* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset		
C1 \$		
Rebates and tax offsets	Non-refundable non-carry forward tax offsets	
C2 \$	C \$	<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset		
D1 \$		
Early stage investor tax offset	Non-refundable carry forward tax offsets	
D2 \$	D \$	<i>(D1 plus D2)</i>

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset		
E1 \$		
No-TFN tax offset		
E2 \$		
National rental affordability scheme tax offset		
E3 \$		
Exploration credit tax offset	Refundable tax offsets	
E4 \$	E \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for amounts withheld from foreign resident capital gains withholding	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
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PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
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#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2017*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payment **R1 \$**

Code

Income stream payment **R2 \$**

Code

CLOSING ACCOUNT BALANCE **S \$**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments	Listed trusts	A \$
	Unlisted trusts	B \$
	Insurance policy	C \$
	Other managed investments	D \$

15b Australian direct investments	Cash and term deposits	E \$	
	Limited recourse borrowing arrangements	Debt securities	F \$
		Loans	G \$
		Listed shares	H \$
		Unlisted shares	I \$
		Limited recourse borrowing arrangements	J \$
		Other assets	O \$
	Australian residential real property	J1 \$	
	Australian non-residential real property	J2 \$	
	Overseas real property	J3 \$	
	Australian shares	J4 \$	
	Overseas shares	J5 \$	
Other	J6 \$		
Non-residential real property	K \$		
Residential real property	L \$		
Collectables and personal use assets	M \$		

15c Overseas direct investments	Overseas shares	P \$
	Overseas non-residential real property	Q \$
	Overseas residential real property	R \$
	Overseas managed investments	S \$
	Other overseas assets	T \$
	TOTAL AUSTRALIAN AND OVERSEAS ASSETS	
(Sum of labels A to T)		

15d In-house assets	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	No	Yes	\$
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15e Limited recourse borrowing arrangements	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	No	Yes
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	No	Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1 \$	
Permissible temporary borrowings	
V2 \$	
Other borrowings	
V3 \$	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G) W \$	
	Reserve accounts X \$
	Other liabilities Y \$
TOTAL LIABILITIES Z \$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Cannot generate Contributions Summary report. ERROR - There is no data. Contributions Summary Report cannot be displayed.