

Grant Thornton Portfolio Service
Tax Statement
Year ended 30-Jun-2017

A & B Superannuation Fund
 C/- Mr A Penberthy
 41 Chateau St
 THORNLANDS QLD 4164

Investor name
 A & B Superannuation Fund
Investor number
 M01106579
Product type
 Investment
Adviser name
 UDAYANGANI ANOMA PEIRIS GRANT THORNTON WLTH ADV SERV
Adviser phone number
 04 20504704

This statement is designed to assist you in preparing your 2016-2017 Australian tax return. You should read the guide to your tax statement and the tax policy guide in conjunction with your tax statement and supporting schedules.

SUMMARY

Account Type	Superfund	
Item	Amount (\$)	Tax Return Reference
Gross interest	✓ 31.56	11-C
Unfranked dividends	0.00	11-J
Franked dividends	✓ 38,567.92	11-K
Franking credits	✓ 16,529.10	11-L
Distributions from trusts	✓ 2,237.16	11-M
Foreign income	✓ 18.64	11-D and 11-D1
Aust. franking credits from a NZ company	0.00	11-E
Net capital gain	*	11-A
Other income	✓ 8.18	11-S
Total assessable income	57,392.56	
Total deductions	4,641.71	12-I1
Total taxable income from investment assets	52,750.85	

Tax Credits

TFN amounts withheld from interest	0.00	Calculation Statement H3
Franking credits from direct shares (after 45 day rule)	16,529.10	Calculation Statement E1
Franking credits from trust distributions (after 45 day rule)	0.08	Calculation Statement E1
Aust. franking credits from a NZ company (after 45 day rule)	0.00	Calculation Statement E1
Foreign income tax offset	4.48	Calculation Statement C1
MIT withholding tax	0.00	N/A
TFN withholding from trust distributions	0.00	Calculation Statement H3
Infrastructure bond rebate	0.00	Calculation Statement C2

* Please refer to Net capital gains - Schedule D for capital losses (if applicable)

TAX STATEMENT

	Credits	Credits (\$)	Income (\$)	Income total (\$)	Tax guide reference
Interest - Schedule A				31.56	[1]
	TFN Credits	0.00			[2]
Dividends - Schedule B					
Unfranked amount			0.00		[3]
Franked amount			38,567.92		[4]
Franking credits (after 45 day rule)			16,529.10		[5]
Total dividends				55,097.02	

	Credits	Credits	Income	Income total	Tax guide
		(\$)	(\$)	(\$)	reference
Trust distributions - Schedule C					
Interest - Australian			10.32		6
Infrastructure bond interest			0.00		6
Foreign trust and CFC income			0.00		7
FIF or FLP income			0.00		7
Foreign income			18.64		7
New Zealand Dividends					
- Aust. franking credits from a NZ company (before 45 day rule)			0.00		14
- Less: Aust. franking credits from a NZ company denied			-0.00		15
Australian Dividends					
- Unfranked amount			0.04		6
- Franked amount			0.16		6
- Franking credits (before 45 day rule)			0.08		6
Other Australian income			2,226.56		6
Total trust distributions				2,255.80	
	Foreign income tax offset	4.48			8
	Foreign income tax offset - Capital gain	0.00			8
	MIT withholding tax	0.00			9
	TFN credits	0.00			10
Net capital gains - Schedule D					
				-2,513.03	11
Foreign income - Schedule E					
Dividends			0.00		7
Interest			0.00		7
Disposal of revenue assets			0.00		7
Miscellaneous			0.00		7
Total foreign income				0.00	
Aust. franking credits from a NZ company					
				0.00	
	Foreign income tax offset	0.00			8
	Aust. franking credits from a NZ company (after 45 day rule)	0.00			16

	Credits	Credits	Income	Income total	Tax guide
		(\$)	(\$)	(\$)	reference
Other Australian income - Schedule F					
Disposal of revenue assets			0.00		[12]
Miscellaneous			8.18		[12]
Total other Australian income				8.18	
TOTAL INCOME FROM INVESTMENT ASSETS				54,879.53	
Less allowable deductions					
Expenses - Schedule G			4,641.71		[13]
Franking credits denied from trust distributions			0.00		[13]
Total allowable deductions				4,641.71	
NET INCOME FROM INVESTMENT ASSETS				50,237.82	

Important Note: The total of the amount shown beside [11] is negative. The net capital loss can only be used to offset capital gains from other sources or must be carried forward to future years. To calculate the taxable income in the Tax Summary add this amount back to the net income from investment assets.

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Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect. Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Wrap Tax Policy Guide. You can obtain copies of this guide via the Investor Wrap Desktop at www.investorwrap.com.au. Alternatively, you can access these at the public site <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this report may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

Grant Thornton Portfolio Service
Interest - Schedule A
Year ended 30-Jun-2017

Investor number
M01106579
Investor name
A & B Superannuation Fund

Source	Date for tax purposes	Infrastructure bond interest not assessable (\$)	Amount (\$)	TFN deducted (\$)
WRAPWCA: Wrap - Working Account	1/07/2016	0.00	15.39	0.00
WRAPWCA: Wrap - Working Account	1/10/2016	0.00	5.51	0.00
WRAPWCA: Wrap - Working Account	1/01/2017	0.00	6.12	0.00
WRAPWCA: Wrap - Working Account	1/04/2017	0.00	4.54	0.00
TOTAL (\$)		0.00	31.56	0.00

**Grant Thornton Portfolio Service
Dividends - Schedule B
Year ended 30-Jun-2017**

Investor number
M01106579
Investor name
A & B Superannuation Fund

Date for tax purposes	Quantity	Unfranked amount	Unfranked CFI amount	Franked amount	Franking credits	Franking credits allowable
		(\$)	(\$)	(\$)	(\$)	(\$)
Source : ANZ: ANZ Banking Grp Ltd						
01/07/2016	3,042	0.00	0.00	2,433.60	1,042.97	1,042.97
16/12/2016	3,042	0.00	0.00	2,433.60	1,042.97	1,042.97
		0.00	0.00	✓ 4,867.20	2,085.94	2,085.94
Source : BHP: BHP Billiton Limited						
20/09/2016	6,556	0.00	0.00	1,214.23	520.39	520.39
28/03/2017	6,556	0.00	0.00	3,486.31	1,494.13	1,494.13
		0.00	0.00	✓ 4,700.54	2,014.52	2,014.52
Source : CBA: Commonwealth Bank.						
29/09/2016	1,835	0.00	0.00	4,073.70	1,745.87	1,745.87
04/04/2017	1,835	0.00	0.00	3,651.65	1,564.99	1,564.99
		0.00	0.00	✓ 7,725.35	3,310.86	3,310.86
Source : NABPA: National Aust. Bank Conv. Pref.						
20/09/2016	400	0.00	0.00	366.64	157.13	157.13
20/12/2016	400	0.00	0.00	344.52	147.65	147.65
20/03/2017	400	0.00	0.00	344.52	147.65	147.65
20/06/2017	400	0.00	0.00	352.52	151.08	151.08
		0.00	0.00	✓ 1,408.20	603.51	603.51
Source : SUN: Suncorp Group Ltd						
21/09/2016	4,137	0.00	0.00	1,572.06	673.74	673.74
03/04/2017	4,137	0.00	0.00	1,365.21	585.09	585.09
		0.00	0.00	✓ 2,937.27	1,258.83	1,258.83
Source : WBC: Westpac Banking Corp						
04/07/2016	6,867	0.00	0.00	6,454.98	2,766.42	2,766.42
21/12/2016	6,867	0.00	0.00	6,454.98	2,766.42	2,766.42
		0.00	0.00	✓ 12,909.96	5,532.84	5,532.84
Source : WES: Wesfarmers Limited						
05/10/2016	2,030	0.00	0.00	1,928.50	826.50	826.50
28/03/2017	2,030	0.00	0.00	2,090.90	896.10	896.10
		0.00	0.00	✓ 4,019.40	1,722.60	1,722.60
TOTAL (\$)		0.00	0.00	38,567.92	16,529.10	16,529.10

If tax has been withheld at dividend source it is not included in this schedule. Please refer to your dividend notice.

**Grant Thornton Portfolio Service
Trust Distributions Summary - Schedule C
Year ended 30-Jun-2017**

Investor number
M01106579
Investor name
A & B Superannuation Fund

Security	Security name	Income distributed in financial year (\$)	Less 2016 entitlement ¹ (\$)	Add 2017 entitlement ² (\$)	Total distribution ³ (\$)	Tax adjustments ⁴ (\$)	Distributions from trusts ⁵ (\$)
APN0016AU	APN Unlisted Property Fund	✓ 8,179.83	-563.96	0.00	7,615.87	-7,615.87	0.00
CMW	Cromwell Prop	6,346.39	-1,599.40	1,582.33	✓ 6,329.32	-4,092.16	2,237.16
TOTAL (\$)		14,526.22	-2,163.36	1,582.33	13,945.19	-11,708.03	2,237.16

¹ Income you received during the year ended 30 June 2017 but included in your 30 June 2016 tax return.

² Income you received during the year ended 30 June 2018 but is required to be included in your 30 June 2017 tax return.

³ Total distribution amount shown in the Trust distributions detail - Schedule C.

⁴ This amount includes franking credits, capital gains, foreign income and foreign income tax offset shown separately in the Tax statement summary.

⁵ See 'Franked distributions from trusts' and 'Distributions from trusts' in the Tax statement summary.

Please refer to "Trust distributions detail - Schedule C" on the following pages for more detailed information by security.

**Grant Thornton Portfolio Service
Trust Distributions Detail - Schedule C
Year ended 30-Jun-2017**

Investor number
M01106579
Investor name
A & B Superannuation Fund

Security	GRAND TOTAL	APN0016AU 12/12/2016	APN0016AU 21/03/2017	APN0016AU Annual Total
Net CPU Quantity		21.200000 23,189.20	11.642310 23,189.21	32.842310
TOTAL DISTRIBUTION (\$)	13,945.19	4,916.11	2,699.76	7,615.87
Interest - Australian	10.32	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	65.56	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	18.64	0.00	0.00	0.00
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.04	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.16	0.00	0.00	0.00
- Franking credits**	0.08	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	2,226.56	0.00	0.00	0.00
CGT concession	646.73	349.54	191.95	541.49
Tax free	0.00	0.00	0.00	0.00
Tax deferred	10,981.66	4,566.57	2,507.81	7,074.38
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	4.48	0.00	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2016 - 2017 Tax Return for further information.

Security	CMW 29/09/2016	CMW 29/12/2016	CMW 30/03/2017	CMW 29/06/2017
Net CPU	2.085000	2.085000	2.085000	2.085000
Quantity	75,891.00	75,891.00	75,891.00	75,891.00
TOTAL DISTRIBUTION (\$)	1,582.33	1,582.33	1,582.33	1,582.33
Interest - Australian	2.58	2.58	2.58	2.58
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	16.39	16.39	16.39	16.39
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	4.66	4.66	4.66	4.66
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.01	0.01	0.01	0.01
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.04	0.04	0.04	0.04
- Franking credits**	0.02	0.02	0.02	0.02
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	556.64	556.64	556.64	556.64
CGT concession	26.31	26.31	26.31	26.31
Tax free	0.00	0.00	0.00	0.00
Tax deferred	976.82	976.82	976.82	976.82
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	1.12	1.12	1.12	1.12
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2016 - 2017 Tax Return for further information.

Security	CMW Annual Total
Net CPU Quantity	8,340,000
TOTAL DISTRIBUTION (\$)	6,329.32
Interest - Australian	✓ 10.32
Infrastructure bond interest	0.00
Gains not eligible for discount	
-Undisclosed	0.00
-TARP	0.00
-NTARP	0.00
Discounted capital gains*	
-Undisclosed	0.00
-TARP	65.56
-NTARP	0.00
Foreign trust & CFC income	0.00
FIF or FLP income	0.00
Foreign Income	✓ 18.64
New Zealand Dividends	
- Aust. franking credits from a NZ company**	0.00
- Aust. franking credits from a NZ company denied**	0.00
Australian Dividends	
- Unfranked amount	✓ 0.04
- Unfranked CFI amount	0.00
- Franked amount	0.16
- Franking credits**	0.08
- Franking credits denied**	0.00
Other Australian Income	2,226.56
CGT concession	105.24
Tax free	0.00
Tax deferred	✓ 3,907.28
Tax exempt	0.00
Less	
Foreign income tax offset	4.48
Foreign income tax offset - Capital gain	0.00
TFN tax withheld by BT**	0.00
TFN tax withheld by Fund Manager**	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2016 - 2017 Tax Return for further information.

**Grant Thornton Portfolio Service
Net Capital Gains - Schedule D
Year ended 30-Jun-2017**

Investor number
M01106579
Investor name
A & B Superannuation Fund

Date of disposal for tax purposes	Quantity	Proceeds (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Source : APN0016AU: APN Unlisted Property Fund									
27/03/2017	23,189	0.01	01/09/2012	23,293.53	20,649.37	0.00	-2,644.15	0.00	0.00
	23,189	0.01		23,293.53	20,649.37	0.00	-2,644.15	0.00	0.00
Subtotal		0.01		23,293.53	20,649.37	0.00	-2,644.15	0.00	0.00
Net capital gains from distributions									
								0.00	131.12
								0.00	0.00
TOTAL CAPITAL GAINS/LOSSES							-2,644.15	0.00	131.12
Application of losses							131.12	0.00	-131.12
Subtotal							-2,513.03	0.00	0.00
Concession (33.33%)									
Subtotal								0.00	0.00
TOTAL NET CAPITAL GAIN/LOSS									-2,513.03

Please refer to your Wrap Tax Guide for further information.

Grant Thornton Portfolio Service
Other Australian income - Schedule F Miscellaneous
Income
Year ended 30-Jun-2017

Investor number
M01106579
Investor name
A & B Superannuation Fund

Miscellaneous income

Source	Date for tax purposes	Assessable amount (\$)	Non assessable amount (\$)
Working Cash Account: Fee - APN Rebate	11/07/2016	2.64	0.00
Working Cash Account: Fee - APN Rebate	10/10/2016	2.47	0.00
Working Cash Account: Fee - APN Rebate	10/01/2017	2.19	0.00
Working Cash Account: Fee - APN Rebate	27/03/2017	0.88	0.00
TOTAL (\$)		8.18	0.00

Grant Thornton Portfolio Service
Miscellaneous expenses - Schedule G
Year ended 30-Jun-2017

Investor number
M01106579
Investor name
A & B Superannuation Fund

Details ^	Payment date	Deductible (\$)	Not deductible (\$)
Working Cash Account: Fee - Account Keeping Fee	1/07/2016	✓ 163.20	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/07/2016	197.78	0.00
Working Cash Account: Fee - Account Keeping Fee	1/08/2016	169.60	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/08/2016	206.42	0.00
Working Cash Account: Fee - Expense Recovery - Legislative	18/08/2016	10.82	0.00
Working Cash Account: Fee - Account Keeping Fee	1/09/2016	171.04	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/09/2016	209.52	0.00
Working Cash Account: Fee - Account Keeping Fee	4/10/2016	164.89	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	4/10/2016	201.40	0.00
Working Cash Account: Fee - Account Keeping Fee	1/11/2016	171.32	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/11/2016	210.13	0.00
Working Cash Account: Fee - Account Keeping Fee	1/12/2016	167.80	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/12/2016	207.64	0.00
Working Cash Account: Fee - Account Keeping Fee	3/01/2017	177.08	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	3/01/2017	222.47	0.00
Working Cash Account: Fee - Account Keeping Fee	1/02/2017	179.02	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/02/2017	226.20	0.00
Working Cash Account: Fee - Account Keeping Fee	1/03/2017	162.15	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/03/2017	205.27	0.00
Working Cash Account: Fee - Account Keeping Fee	3/04/2017	181.33	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	3/04/2017	231.16	0.00
Working Cash Account: Fee - Account Keeping Fee	1/05/2017	176.20	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/05/2017	225.21	0.00
Working Cash Account: Fee - Account Keeping Fee	1/06/2017	178.66	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/06/2017	225.40	0.00
TOTAL (\$)		4,641.71	0.00

^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide.

**Grant Thornton Portfolio Service
Summary of Foreign Income Tax Offsets
Year ended 30-Jun-2017**

Investor number
M01106579
Investor name
A & B Superannuation Fund

Schedule	TOTAL (\$)
Trust distributions	4.48
Net capital gains	0.00
Foreign revenue profits	0.00
Foreign dividends	0.00
Foreign interest	0.00
Foreign other / miscellaneous	0.00
TOTAL (\$)	4.48

Grant Thornton Portfolio Service
Unrealised Gains / Losses
Year ended 30-Jun-2017

Investor number
M01106579
Investor name
A & B Superannuation Fund

Date of valuation	Quantity	Ex distribution value (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Source : ANZ: ANZ Banking Grp Ltd									
30/06/2017	2,000	57,440.00	07/10/2005	46,039.00	0.00	0.00	0.00	0.00	11,401.00
30/06/2017	1,042	29,926.24	13/07/2009	15,000.00	0.00	0.00	0.00	0.00	14,926.24
	3,042	87,366.24		61,039.00	0.00	0.00	0.00	0.00	26,327.24
Source : BHP: BHP Billiton Limited									
30/06/2017	4,174	97,170.72	08/02/2007	108,799.10	0.00	0.00	-11,628.38	0.00	0.00
30/06/2017	1,382	32,172.96	27/07/2007	46,137.31	0.00	0.00	-13,964.35	0.00	0.00
30/06/2017	1,000	23,280.00	09/08/2007	34,037.63	0.00	0.00	-10,757.63	0.00	0.00
	6,556	152,623.68		188,974.04	0.00	0.00	-36,350.36	0.00	0.00
Source : CBA: Commonwealth Bank.									
30/06/2017	429	35,562.65	31/10/1997	4,487.74	0.00	0.00	0.00	0.00	31,074.91
								30,949.25*	31,074.91*
30/06/2017	571	47,247.35	31/10/1997	5,962.26	0.00	0.00	0.00	41,118.15	0.00
								41,118.15*	41,285.09*
30/06/2017	150	12,421.50	25/06/2004	4,704.00	0.00	0.00	0.00	0.00	7,717.50
30/06/2017	300	24,843.00	07/10/2005	11,229.00	0.00	0.00	0.00	0.00	13,614.00
30/06/2017	385	31,881.85	23/03/2009	10,000.00	0.00	0.00	0.00	0.00	21,881.85
	1,835	151,956.35		36,383.00	0.00	0.00	0.00	41,118.15	74,288.26
Source : CMW: Cromwell Prop									
30/06/2017	75,891	72,096.45	21/12/2006	67,752.48	30,067.65	0.00	0.00	0.00	34,411.62
	75,891	72,096.45		67,752.48	30,067.65	0.00	0.00	0.00	34,411.62
Source : NABPA: National Aust. Bank Conv. Pref.									
30/06/2017	400	40,404.40	14/03/2013	40,000.00	0.00	0.00	0.00	0.00	404.40
	400	40,404.40		40,000.00	0.00	0.00	0.00	0.00	404.40
Source : SUN: Suncorp Group Ltd									
30/06/2017	600	8,892.00	30/06/1998	4,920.00	0.00	0.00	0.00	3,873.60	0.00
								3,873.60*	3,972.00*
30/06/2017	315	4,668.30	30/06/1999	2,236.50	0.00	0.00	0.00	2,411.67	0.00
								2,411.67*	2,431.80*
30/06/2017	235	3,482.70	30/06/2002	4,965.60	0.00	0.00	-1,482.90	0.00	0.00
30/06/2017	2,500	37,050.00	24/10/2005	46,289.00	0.00	0.00	-9,239.00	0.00	0.00
30/06/2017	487	7,217.34	17/04/2007	7,548.50	0.00	0.00	-331.16	0.00	0.00
	4,137	61,310.34		65,959.60	0.00	0.00	-11,053.06	6,285.27	0.00
Source : WBC: Westpac Banking Corp									
30/06/2017	1,183	36,093.33	07/10/2005	24,389.02	0.00	0.00	0.00	0.00	11,704.31
30/06/2017	2,317	70,691.67	09/12/2005	49,621.45	0.00	0.00	0.00	0.00	21,070.22
30/06/2017	2,424	73,956.24	01/12/2008	41,664.20	0.00	0.00	0.00	0.00	32,292.04
30/06/2017	656	20,014.56	11/02/2009	10,000.00	0.00	0.00	0.00	0.00	10,014.56
30/06/2017	287	8,756.37	20/11/2015	7,318.50	0.00	0.00	0.00	0.00	1,437.87
	6,867	209,512.17		132,993.17	0.00	0.00	0.00	0.00	76,519.00
Source : WES: Wesfarmers Limited									
30/06/2017	1,262	50,631.44	13/10/2005	47,826.00	0.00	0.00	0.00	0.00	2,805.44
30/06/2017	160	6,419.20	02/06/2008	4,524.00	0.00	0.00	0.00	0.00	1,895.20

Please note this statement uses post distribution prices (also known as "Ex" prices) which will vary from the Portfolio Valuation Report which uses pre-distribution prices (also known as "Cum" prices).
Please refer to your Wrap Tax Guide for further information.

Date of valuation	Quantity	Ex distribution value (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Source : WES: Wesfarmers Limited									
30/06/2017	608	24,392.96	03/03/2009	7,686.75	0.00	0.00	0.00	0.00	16,706.21
	2,030	81,443.60		60,036.75	0.00	0.00	0.00	0.00	21,406.85
Subtotal		856,713.23		653,138.04	30,067.65	0.00	-47,403.42	47,403.42	233,357.37
Application of losses							47,403.42	-47,403.42	0.00
Subtotal							0.00	0.00	233,357.37
Concession (33.33%)									77,785.71
Subtotal								0.00	155,571.66
TOTAL NET UNREALISED CAPITAL GAIN/LOSS									155,571.66

* Base capital gain

Please note this statement uses post distribution prices (also known as "Ex" prices) which will vary from the Portfolio Valuation Report which uses pre-distribution prices (also known as "Cum" prices).

Please refer to your Wrap Tax Guide for further information.



14 September 2017

A & B Superannuation Fund
C/- Mr A Penberthy
41 Chateau St
THORNLANDS QLD 4164

Investor name
A & B Superannuation Fund
Investor number
M01106579
Product type
Investment
Adviser name
UDAYANGANI ANOMA PEIRIS GRANT
THORNTON WLTH ADV SERV
Adviser phone number
04 20504704

Grant Thornton Portfolio Service Annual Investor Statement for 2016-2017

We are pleased to enclose your Annual Investor Statement. This Statement provides information for the period 1 July 2016 to 30 June 2017.

The **Annual Investor Statement** includes the following information:

- Portfolio Valuation
- Cash Account Summary - summarising movements into and out of your Cash Account
- Transaction History - summarising each investment transaction
- Annual Income and Expense report - detailing income and expenses for the year including interest, dividends and distributions, fees, charges and taxes
- Details of your insurance cover if you hold insurance

Please note the following points:

- The opening and closing balances shown in your Annual Statement may differ from those shown in your Quarterly Reports. This is due to updated unit prices and transactions that settled after the Quarterly Reports were issued.
- Your financial adviser can provide you with any Quarterly Reports upon request.
- All Annual guides are available at <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser.

We are still waiting to receive tax information for some of the investments you have held this financial year and therefore cannot as yet provide the Tax Statement for this account. We will forward the Tax Statement to you as soon as possible after receiving the outstanding information.

If you have any questions regarding the enclosed information, please contact your financial adviser.

Grant Thornton Portfolio Service

Grant Thornton Portfolio Service
Portfolio Valuation
As at 30-Jun-2017

A & B Superannuation Fund
 C/- Mr A Penberthy
 41 Chateau St
 THORNLANDS QLD 4164

Investor name
 A & B Superannuation Fund
Investor number
 M01106579
Product type
 Investment
Adviser name
 UDAYANGANI ANOMA PEIRIS GRANT THORNTON WLTH ADV SERV
Adviser phone number
 04 20504704

Investor HIN: 0039042452

Investment Category	Quantity	Market Price (\$)	Market Price Effective Date	Market Value (\$)	% of Portfolio
Australian Fixed Interest					
National Aust. Bank Conv. Pref.	400.00	101.0110	30-Jun-2017	40,404.40	4.62
Sub Total				40,404.40	4.62
Australian Shares					
ANZ Banking Grp Ltd	3,042.00	28.7200	30-Jun-2017	87,366.24	9.98
BHP Billiton Limited	6,556.00	23.2800	30-Jun-2017	152,623.68	17.43
Commonwealth Bank.	1,835.00	82.8100	30-Jun-2017	151,956.35	17.36
Suncorp Group Ltd	4,137.00	14.8200	30-Jun-2017	61,310.34	7.00
Wesfarmers Limited	2,030.00	40.1200	30-Jun-2017	81,443.60	9.30
Westpac Banking Corp	6,867.00	30.5100	30-Jun-2017	209,512.17	23.93
Sub Total				744,212.38	85.01
Cash					
Working Cash Account	18,744.87	1.0000	30-Jun-2017	18,744.87	2.14
Sub Total				18,744.87	2.14
Listed Property					
Cromwell Prop	75,891.00	0.9500	30-Jun-2017	72,096.45	8.24
Sub Total				72,096.45	8.24
TOTAL				875,458.10	100.00

¹The market price is the latest available exit price for unlisted managed funds, and the latest closing price for listed securities, for the report request date.

²The percentage of portfolio value is rounded to two decimal places.

Information contained in this report excludes external assets / liabilities.

If you have transacted in a managed fund, this amount may be outstanding from your portfolio reports until confirmed by the fund manager. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

Grant Thornton Portfolio Service
Annual Income & Expense
1-Jul-2016 to 30-Jun-2017

A & B Superannuation Fund
 C/- Mr A Penberthy
 41 Chateau St
 THORNLANDS QLD 4164

Investor name
 A & B Superannuation Fund
Investor number
 M01106579
Product type
 Investment
Adviser name
 UDAYANGANI ANOMA PEIRIS GRANT THORNTON WLTH ADV SERV
Adviser phone number
 04 20504704

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jul-2016		794,552.62
Deposits to Cash Account	8.18	
Withdrawals from Cash Account	-33,000.00	
Asset transfers including new assets from corporate actions	-0.01	
Net income (expense)	48,483.99	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	-1,408.20	
Change in market value	66,821.52	
Outstanding cash movements - unsettled managed fund trades	0.00	
Total movements for the period		80,905.48
Portfolio Closing Value as at 30-Jun-2017		875,458.10
Income and expenses		
Interest received	31.56	
Dividends received *	38,567.92	
Distributions received *	14,526.21	
Fees, charges and taxes	-4,641.71	
Wrap Advantage Fee Rebate	0.00	
Net income/expense		48,483.99
Change in market value		
Current assets	74,912.21	
Disposed assets	-8,090.69	
Net change in market value		66,821.52
Total gain after fees		115,305.51

*Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price.

The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

**Grant Thornton Portfolio Service
Cash Account Statement
1-Jul-2016 to 30-Jun-2017**

A & B Superannuation Fund
C/- Mr A Penberthy
41 Chateau St
THORNLANDS QLD 4164

Investor name
A & B Superannuation Fund
Investor number
M01106579
Product type
Investment
Adviser name
UDAYANGANI ANOMA PEIRIS GRANT THORNTON WLTH ADV SERV
Adviser phone number
04 20504704

UDAYANGANI ANOMA PEIRIS GRANT THORNTON WLTH ADV SERV

Investment Summary

Opening balance as at 1-Jul-2016	\$ 4,660.90
Closing balance as at 30-Jun-2017	\$ 18,744.87

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jul-2016	Opening Balance				4,660.90
1 Jul 2016	Interest		15.39		4,676.29
1 Jul 2016	Account Keeping Fee	for the period 01 Jun 2016 to 30 Jun 2016		-163.20	4,513.09
1 Jul 2016	Ongoing Adviser Fee	for the period 01 Jun 2016 to 30 Jun 2016		-197.78	4,315.31
1 Jul 2016	Dividend	ANZ DIVIDEND	2,433.60		6,748.91
4 Jul 2016	Dividend	WESTPAC DIVIDEND	6,454.98		13,203.89
8 Jul 2016	Partial Bank Direct			-9,000.00	4,203.89
11 Jul 2016	Distribution	Unlisted Prop Fnd APN0016AU	563.96		4,767.85
11 Jul 2016	APN Rebate		2.64		4,770.49
1 Aug 2016	Account Keeping Fee	for the period 01 Jul 2016 to 31 Jul 2016		-169.60	4,600.89
1 Aug 2016	Ongoing Adviser Fee	for the period 01 Jul 2016 to 31 Jul 2016		-206.42	4,394.47
18 Aug 2016	Dividend	CROMWELL JUN DST	1,599.40		5,993.87
18 Aug 2016	Expense Recovery - Legislative			-10.82	5,983.05
1 Sep 2016	Account Keeping Fee	for the period 01 Aug 2016 to 31 Aug 2016		-171.04	5,812.01

**Grant Thornton Portfolio Service
Cash Account Statement
1-Jul-2016 to 30-Jun-2017**

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1 Sep 2016	Ongoing Adviser Fee	for the period 01 Aug 2016 to 31 Aug 2016		-209.52	5,602.49
20 Sep 2016	Dividend	BHP LTD DIVIDEND	1,214.23		6,816.72
21 Sep 2016	Dividend	SUN FINAL DIV	1,572.06		8,388.78
29 Sep 2016	Dividend	CBA FNL DIV	4,073.70		12,462.48
1 Oct 2016	Interest		5.51		12,467.99
4 Oct 2016	Account Keeping Fee	for the period 01 Sep 2016 to 30 Sep 2016		-164.89	12,303.10
4 Oct 2016	Ongoing Adviser Fee	for the period 01 Sep 2016 to 30 Sep 2016		-201.40	12,101.70
5 Oct 2016	Dividend	WESFARMERS LTD	1,928.50		14,030.20
10 Oct 2016	APN Rebate		2.47		14,032.67
14 Oct 2016	Partial Bank Direct			-9,000.00	5,032.67
1 Nov 2016	Account Keeping Fee	for the period 01 Oct 2016 to 31 Oct 2016		-171.32	4,861.35
1 Nov 2016	Ongoing Adviser Fee	for the period 01 Oct 2016 to 31 Oct 2016		-210.13	4,651.22
16 Nov 2016	Dividend	CROMWELL SEP DST	1,582.33		6,233.55
1 Dec 2016	Account Keeping Fee	for the period 01 Nov 2016 to 30 Nov 2016		-167.80	6,065.75
1 Dec 2016	Ongoing Adviser Fee	for the period 01 Nov 2016 to 30 Nov 2016		-207.64	5,858.11
16 Dec 2016	Distribution	Unlisted Prop Fnd APN0016AU	4,916.11		10,774.22
16 Dec 2016	Dividend	ANZ DIVIDEND	2,433.60		13,207.82
21 Dec 2016	Dividend	WBC DIVIDEND	6,454.98		19,662.80
1 Jan 2017	Interest		6.12		19,668.92
3 Jan 2017	Account Keeping Fee	for the period 01 Dec 2016 to 31 Dec 2016		-177.08	19,491.84
3 Jan 2017	Ongoing Adviser Fee	for the period 01 Dec 2016 to 31 Dec 2016		-222.47	19,269.37
10 Jan 2017	Partial Bank Direct			-15,000.00	4,269.37
10 Jan 2017	APN Rebate		2.19		4,271.56
1 Feb 2017	Account Keeping Fee	for the period 01 Jan 2017 to 31 Jan 2017		-179.02	4,092.54
1 Feb 2017	Ongoing Adviser Fee	for the period 01 Jan 2017 to 31 Jan 2017		-226.20	3,866.34

Grant Thornton Portfolio Service
Cash Account Statement
1-Jul-2016 to 30-Jun-2017

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
15 Feb 2017	Dividend	CROMWELL DEC DST	1,582.33		5,448.67
1 Mar 2017	Account Keeping Fee	for the period 01 Feb 2017 to 28 Feb 2017		-162.15	5,286.52
1 Mar 2017	Ongoing Adviser Fee	for the period 01 Feb 2017 to 28 Feb 2017		-205.27	5,081.25
27 Mar 2017	Distribution	Unlisted Prop Fnd APN0016AU	2,699.76		7,781.01
27 Mar 2017	APN Rebate		0.88		7,781.89
28 Mar 2017	Dividend	BHP LTD DIVIDEND	3,486.31		11,268.20
28 Mar 2017	Dividend	WESFARMERS LTD	2,090.90		13,359.10
1 Apr 2017	Interest		4.54		13,363.64
3 Apr 2017	Account Keeping Fee	for the period 01 Mar 2017 to 31 Mar 2017		-181.33	13,182.31
3 Apr 2017	Ongoing Adviser Fee	for the period 01 Mar 2017 to 31 Mar 2017		-231.16	12,951.15
3 Apr 2017	Dividend	SUN INTERIM DIV	1,365.21		14,316.36
4 Apr 2017	Dividend	CBA ITM DIV	3,651.65		17,968.01
1 May 2017	Account Keeping Fee	for the period 01 Apr 2017 to 30 Apr 2017		-176.20	17,791.81
1 May 2017	Ongoing Adviser Fee	for the period 01 Apr 2017 to 30 Apr 2017		-225.21	17,566.60
17 May 2017	Dividend	CROMWELL MAR DST	1,582.33		19,148.93
1 Jun 2017	Account Keeping Fee	for the period 01 May 2017 to 31 May 2017		-178.66	18,970.27
1 Jun 2017	Ongoing Adviser Fee	for the period 01 May 2017 to 31 May 2017		-225.40	18,744.87
30-Jun-2017 Closing Balance					18,744.87

^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide. Please note:

If you have elected to receive cash distributions, they will be credited to your Cash Account once they are received from the fund manager. This statement may not include recent transactions that have not been processed. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

**Grant Thornton Portfolio Service
Transaction History
1-Jul-2016 to 30-Jun-2017**

A & B Superannuation Fund
C/- Mr A Penberthy
41 Chateau St
THORNLANDS QLD 4164

Investor name
A & B Superannuation Fund
Investor number
M01106579
Product type
Investment
Adviser name
UDAYANGANI ANOMA PEIRIS GRANT THORNTON WLTH ADV SERV
Adviser phone number
04 20504704

Summary

Withdrawal Total	-\$0.01
Application Total	\$0.00
Net Total	-\$0.01
Absolute Movement	\$0.01

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$) ¹	Market Value (\$)
27 Mar 2017	APN Unlisted Property Fund	Partial Transfer	-23,189.18	0.0000	-0.01

¹The market price is the actual price that applied when your transaction was settled.

Unsettled trades are not reflected in this report. If you are reinvesting your distributions in a managed fund, this amount may be outstanding from your reports until the distributions are confirmed by the fund manager and credited to your portfolio. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.



**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2017**

Scope

We have audited the internal controls and other relevant accounting procedures of BT Portfolio Services Limited (the Operator and Custodian) relating to the preparation of the annual investor statements (which consist of the Portfolio Valuation, Cash Account Statement, Transaction History and the Annual Income and Expense Report included in the Annual Investor and Tax Statement for 2016-2017) given to the clients of Grant Thornton Portfolio Service (the clients) for the year ended 30 June 2017. These internal controls and accounting procedures are hereafter referred to as "the internal controls". Our audit has been performed in order to express an opinion about the design of the controls to meet the criteria specified in Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) and the effectiveness of the internal controls in mitigating the risk of material misstatement in the clients' annual investor statements.

The directors and management of the Operator are responsible for maintaining an effective internal control structure including the internal controls in relation to the preparation of annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2017 and the corresponding revenue and expenses of the client for the year ended on that date.

The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

Our audit has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information and ASAE 3150 Assurance Engagements on Controls and accordingly included such tests and procedures as we considered necessary in the circumstances. These procedures included testing that the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown collectively in the annual investor statements were properly reconciled in all material respects by the Operator as at 30 June 2017 to the corresponding amounts shown in reports prepared by the custodian(s) which have been independently audited.

These procedures have been undertaken to express an opinion whether:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively in all material respects to ensure that the annual investor statements for the year ended 30 June 2017 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients' annual investor statements for the year ended 30 June 2017 have been properly reconciled in all material respects by the Operator as at 30 June 2017 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

This report has been prepared to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo NSW 2000,
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**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2017
(cont.)**

Inherent limitations

Because of the inherent limitations in any internal control structure, it is possible that fraud, errors or non-compliance with laws and regulations may occur and not be detected. Further, the internal control structure, within which the control procedures that we have audited operate, has not been audited and no opinion is expressed as to its effectiveness.

An audit is not designed to detect all weaknesses in control procedures as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively, in all material respects, to ensure that the annual investor statements for the year ended 30 June 2017 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients' annual investor statements for the year ended 30 June 2017 have been properly reconciled in all material respects by the Operator as at 30 June 2017 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

PricewaterhouseCoopers

Darren Ross
Partner

Sydney
18 July 2017



**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2017**

Scope

We have reviewed the annual investor statements (which consist of the Portfolio Valuation, Cash Account Statement, Transaction History and the Annual Income and Expense Report included in the Annual Investor and Tax Statement for 2016-2017) given to the clients of Grant Thornton Portfolio Service (the clients) for the year ended 30 June 2017 prepared by BT Portfolio Services Limited (the Operator). The directors and management of the Operator are responsible for the annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2017 and the corresponding revenue and expenses of the client for the year ended on that date. The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

We have conducted an independent review of the annual investor statements in order to state whether, on the basis of the procedures described below, anything has come to our attention that would indicate that any annual investor statement given to any client is materially misstated.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of the Operator's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than that given in an audit. We have not performed an audit of any individual annual investor statement and, accordingly, we do not express an audit opinion in relation to any client's individual annual investor statement.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator and Custodian, as they relate to the preparation of the annual investor statements ("the internal controls") and have issued a separate unqualified audit opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively to ensure that there are no material misstatements in the clients' annual investor statements for the year ended 30 June 2017.

This report has been prepared to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

The Statement provided below has been prepared on the above basis.

PricewaterhouseCoopers, ABN 52 780 433 757
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**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2017
(cont.)**

Statement

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any annual investor statement for the year ended 30 June 2017 given to any client is materially misstated.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'Darren Ross'.

Darren Ross
Partner

Sydney
18 July 2017