

WORK TEST DECLARATION

30 June 2020

Leighton Kesteven Superannuation Fund No 1
20 Myrtle Place
ST IVES NSW 2075

Dear Trustee,

Please be advised that I am aged between 65 and 74 years inclusive and have satisfied the work test requirement of being gainfully employed for at least 40 hours in a 30 day period in the 2020 financial year.

Accordingly the fund can accept the contributions listed below:

Yours faithfully

Scott Smith

Additional information:

D.O.B: 6/12/1953

Total Non – Concessional contributions: \$ -

Total Concessional contributions: \$ 20,660.00

Footnote:

The Australian Taxation Office has indicated that gainful employment or self-employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment meets the requirement to pass the work test. For this reason, a person who receives only passive income such as trust distributions or dividend income would fail to meet the gainful employment test.

Additionally, unpaid or charitable work does not meet the definition of gainful employment.