

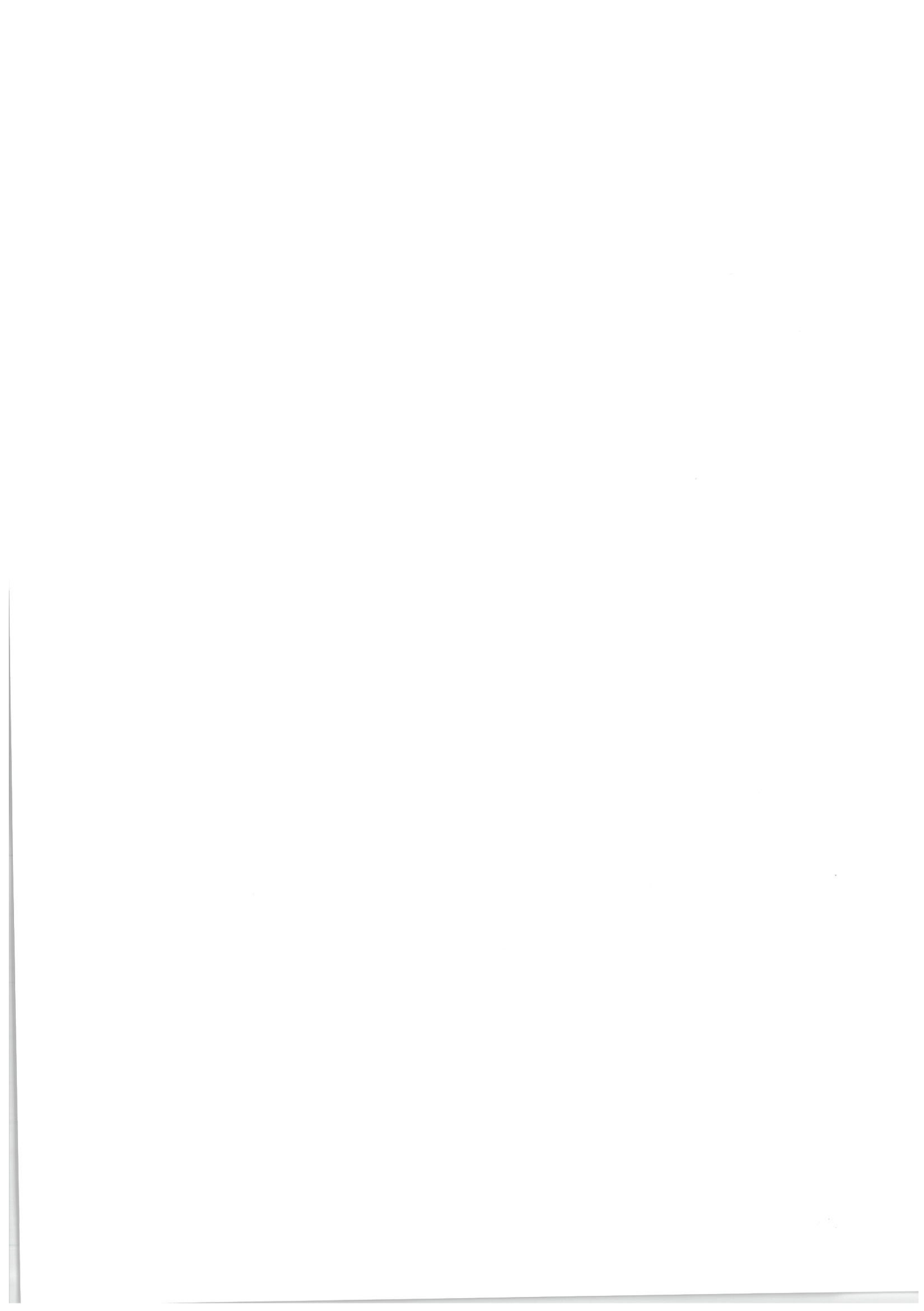
# Gordon Superannuation Fund

Financial Statements  
For the year ended 30 June 2021



AR Quayle & Co  
Certified Practising Accountants  
Suite 8, 857 Doncaster Road  
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156



# Gordon Superannuation Fund

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## **Contents**

Compilation Report

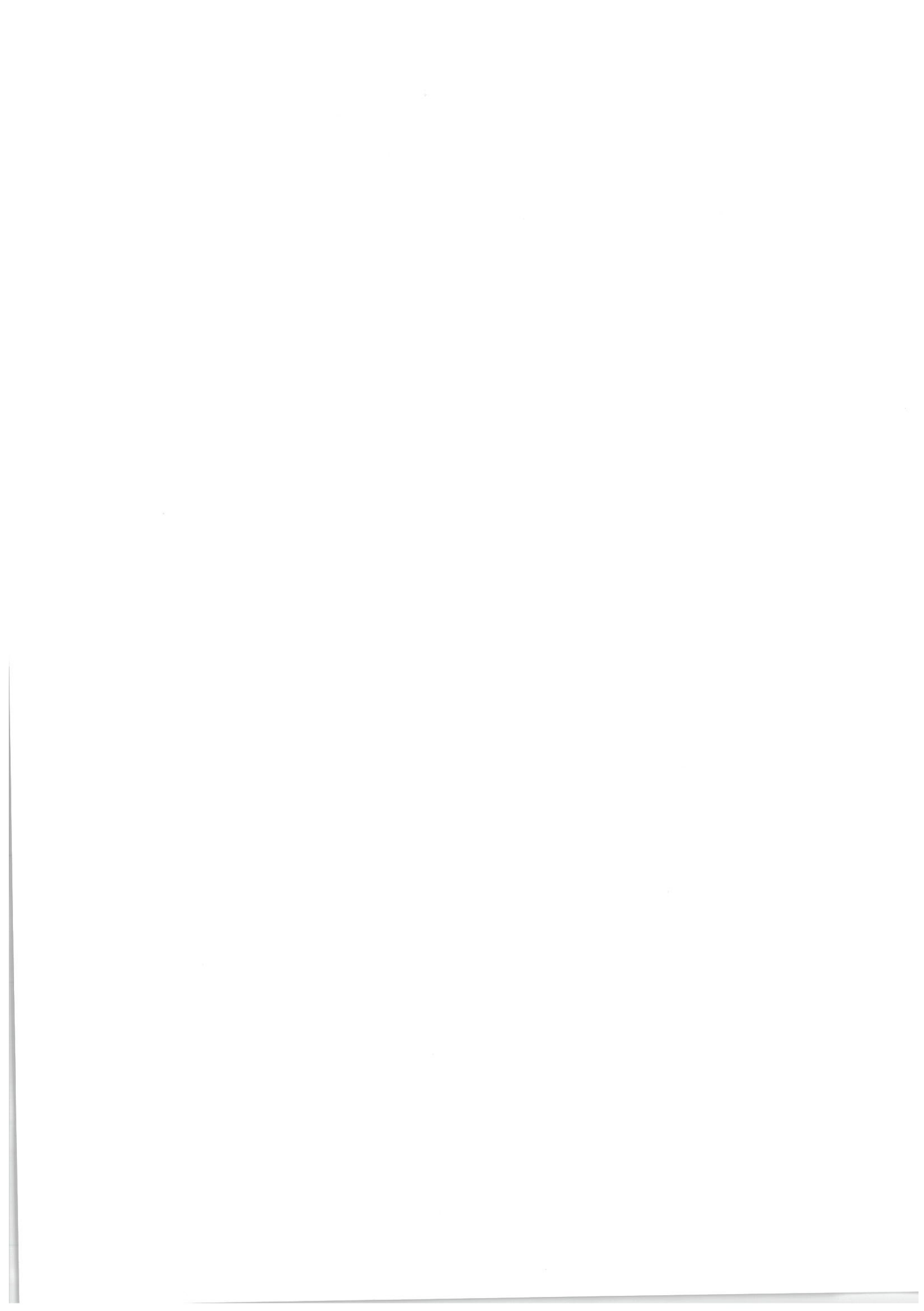
Trustee's Declaration

Detailed Operating Statement

Detailed Statement of Financial Position

Member's Information Statement

Notes to the Financial Statements



# Gordon Superannuation Fund

## Compilation Report to Gordon Superannuation Fund

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We have compiled the accompanying special purpose financial statements of Gordon Superannuation Fund, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### *The Responsibility of the Directors of the Trustee Company*

The directors of the trustee company of Gordon Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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AR Quayle & Co  
Suite 8, 857 Doncaster Road  
Doncaster East

20 June, 2022



## Gordon Superannuation Fund Trustee's Declaration

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The directors of Trgordon Family Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

×   
\_\_\_\_\_  
Timothy Gordon, (Director)

**SIGN HERE**

×   
\_\_\_\_\_  
Roxane Gordon, (Director)

**SIGN HERE**

Date 20/06/2022

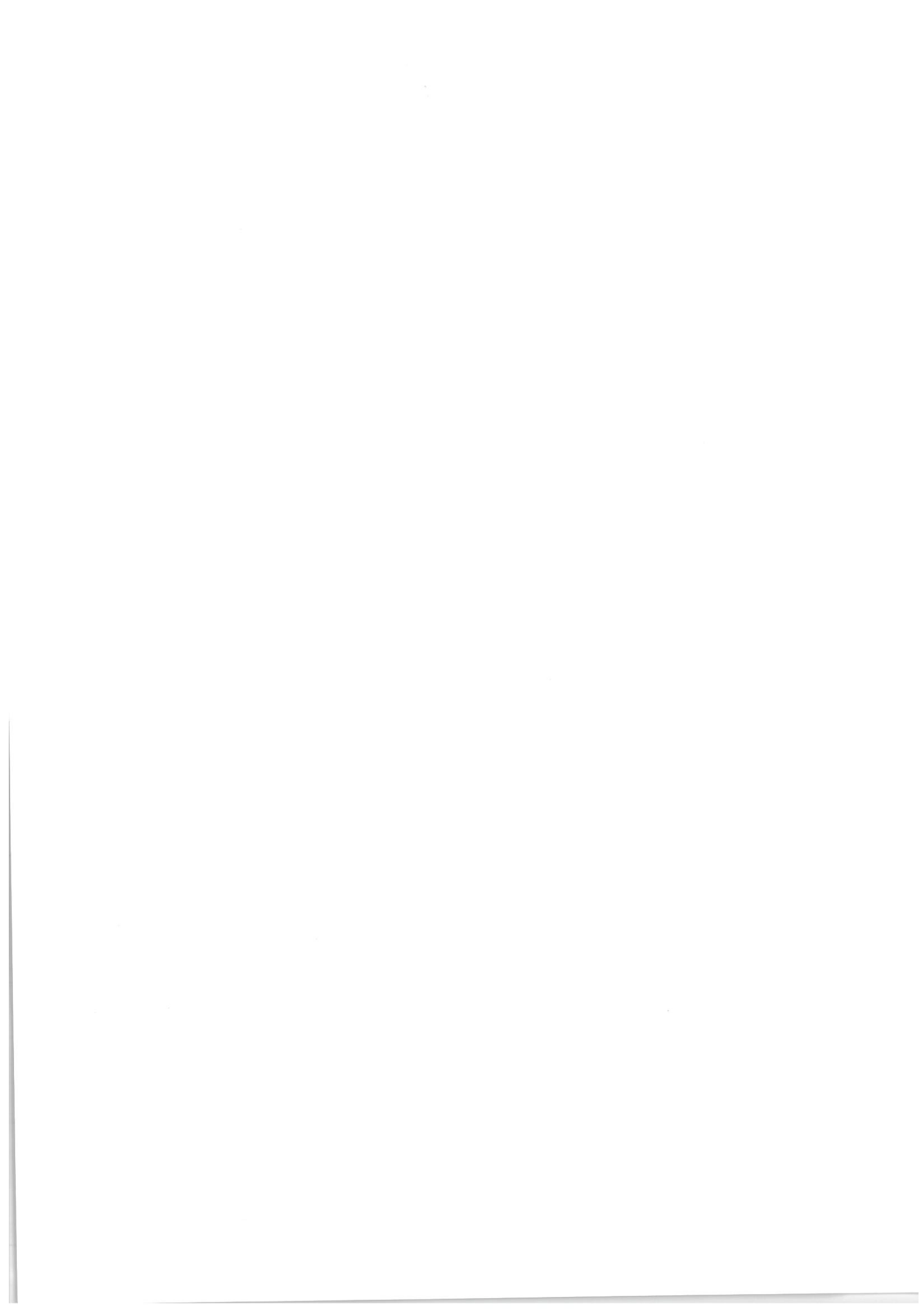




**Gordon Superannuation Fund**  
**Detailed Operating Statement**  
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Revenue</b>			
Employers contributions			
Employers contributions		19,305	20,367
Employers contributions		950	10,000
		<u>20,255</u>	<u>30,367</u>
Dividends - Col.First State		2,531	4,787
Distributions - Col.First State		12,601	6,790
Distribution - Wiiiifour Trust			44,830
Change In Market Values		22,925	(49,294)
Interest received		42	93
Profit on sale of assets		(165)	
Loss On Redemption Of Units		(869)	
Rents received		32,292	32,292
Total revenue		<u>89,612</u>	<u>69,864</u>
<b>Expenses</b>			
Accountancy		150	3,007
Adviser Fees		1,277	1,101
Bank fees & charges		120	431
Filing fees		319	834
Fund Administration Fees		656	460
Insurance		3,945	3,859
Interest - Australia			6,521
Total expenses		<u>6,466</u>	<u>16,213</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>83,146</b>	<b>53,651</b>
Income tax expense		9,914	9,345
<b>Benefits Accrued as a Result of Operations</b>		<b><u>73,232</u></b>	<b><u>44,306</u></b>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

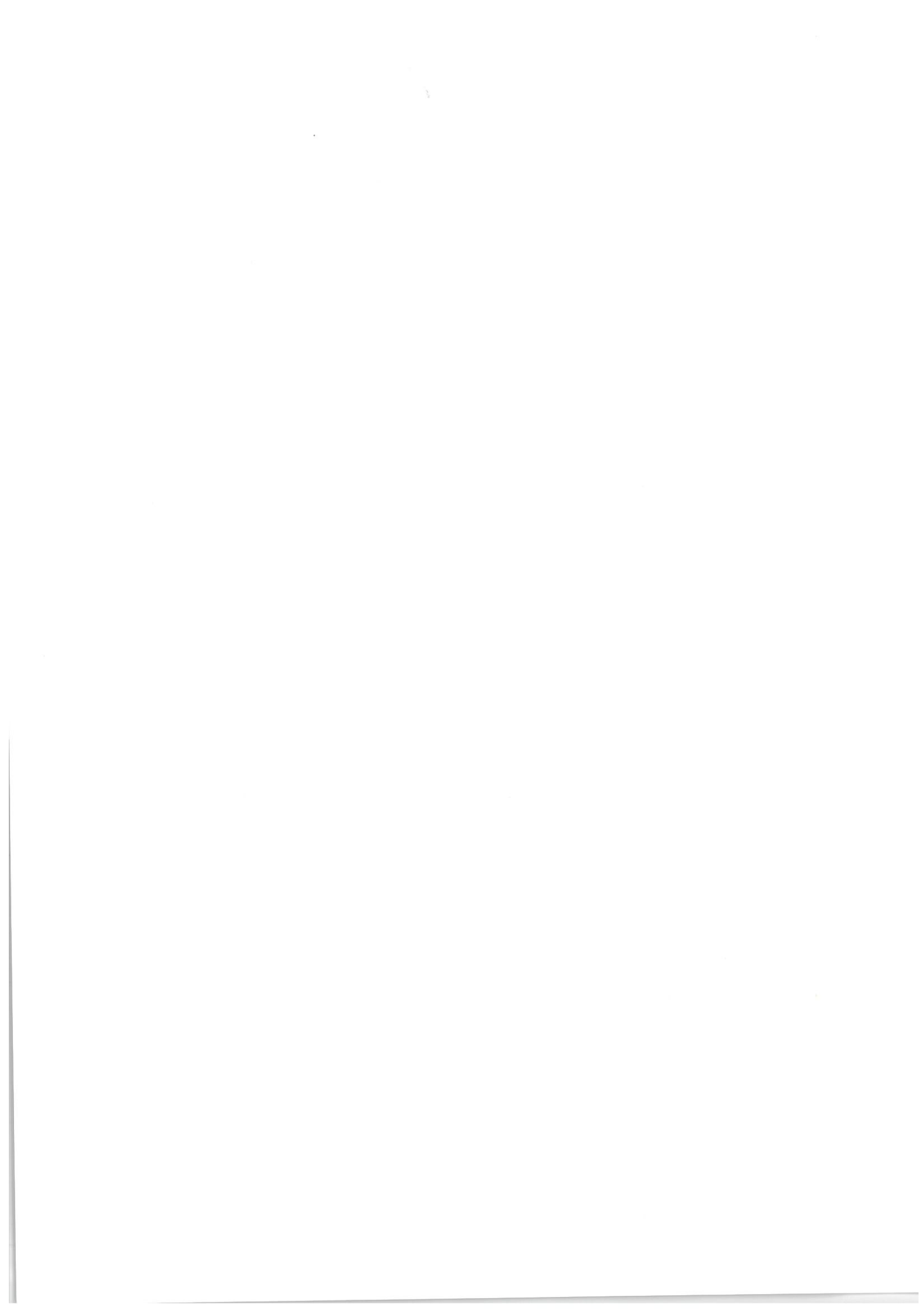


**Gordon Superannuation Fund**  
Detailed Statement of Financial Position as at 30 June 2021

	2021 \$	2020 \$
<b>Investments</b>		
Ansell Ltd	20,276	17,102
ANZ Bank	4,926	3,262
Challenger Ltd		4,018
CBA	12,184	8,469
G8 Education Ltd		2,456
CSL Shares	9,982	
Transurban Stapled Units	13,946	13,847
Macq Shares	12,514	
NAB Shares	14,159	
BHP Shares	12,774	
Vanguard Conserv. Index Fund	102,094	
CFS W'Sale Multi Index		65,139
Russell Invest. Conserv. Fund Class A		45,022
IShares Global 100 ETF	9,721	7,818
Vanguard Aust. Shares Index	11,849	9,464
Units - Wiii Four Unit Trust		1
Total Investments	224,424	176,599
<b>Other Assets</b>		
Cash at bank	9,682	25,527
CFS Cash Account	24,472	11,375
CBA Transaction Account	42,862	9,628
Distributions Receivable	1,793	3,092
Future income tax benefit	2,637	4,929
Land & Buildings - 2/3 Rose Ave, Croydon	420,000	420,000
Total other assets	501,446	474,551
Total assets	725,870	651,150

*CST IF SOLD ?*

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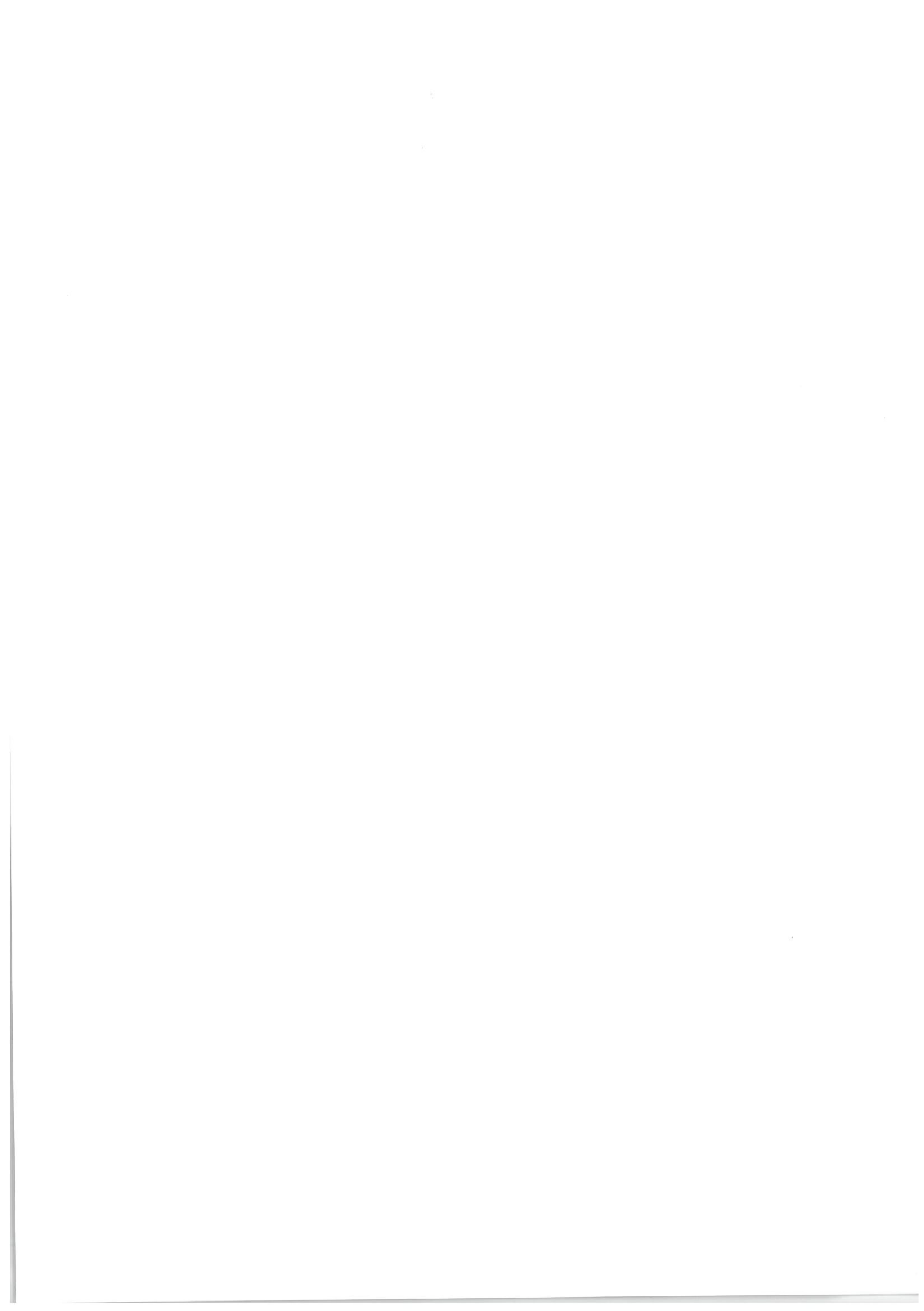


**Gordon Superannuation Fund**  
Detailed Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
<b>Liabilities</b>		
WiiiFour Unit Trust		26
Taxation	2,535	4,042
GST Payable	5,497	2,476
Total liabilities	8,032	6,544
 <b>Net Assets Available to Pay Benefits</b>	<b>717,838</b>	<b>644,606</b>
 Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	717,838	644,606
	<b>717,838</b>	<b>644,606</b>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**Gordon Superannuation Fund**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021	2020
	\$	\$
<hr/>		
<b>Timothy Gordon</b>		
Mr Timothy Gordon	511,959	479,444
Allocated earnings	50,683	19,028
Employers contributions	19,305	20,367
Income tax expense - Earnings	(5,491)	(3,826)
Income tax expense - Contribution	(2,896)	(3,055)
Balance as at 30 June 2021	573,559	511,959
Withdrawal benefits at the beginning of the year	511,959	479,444
Withdrawal benefits at 30 June 2021	573,559	511,959

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

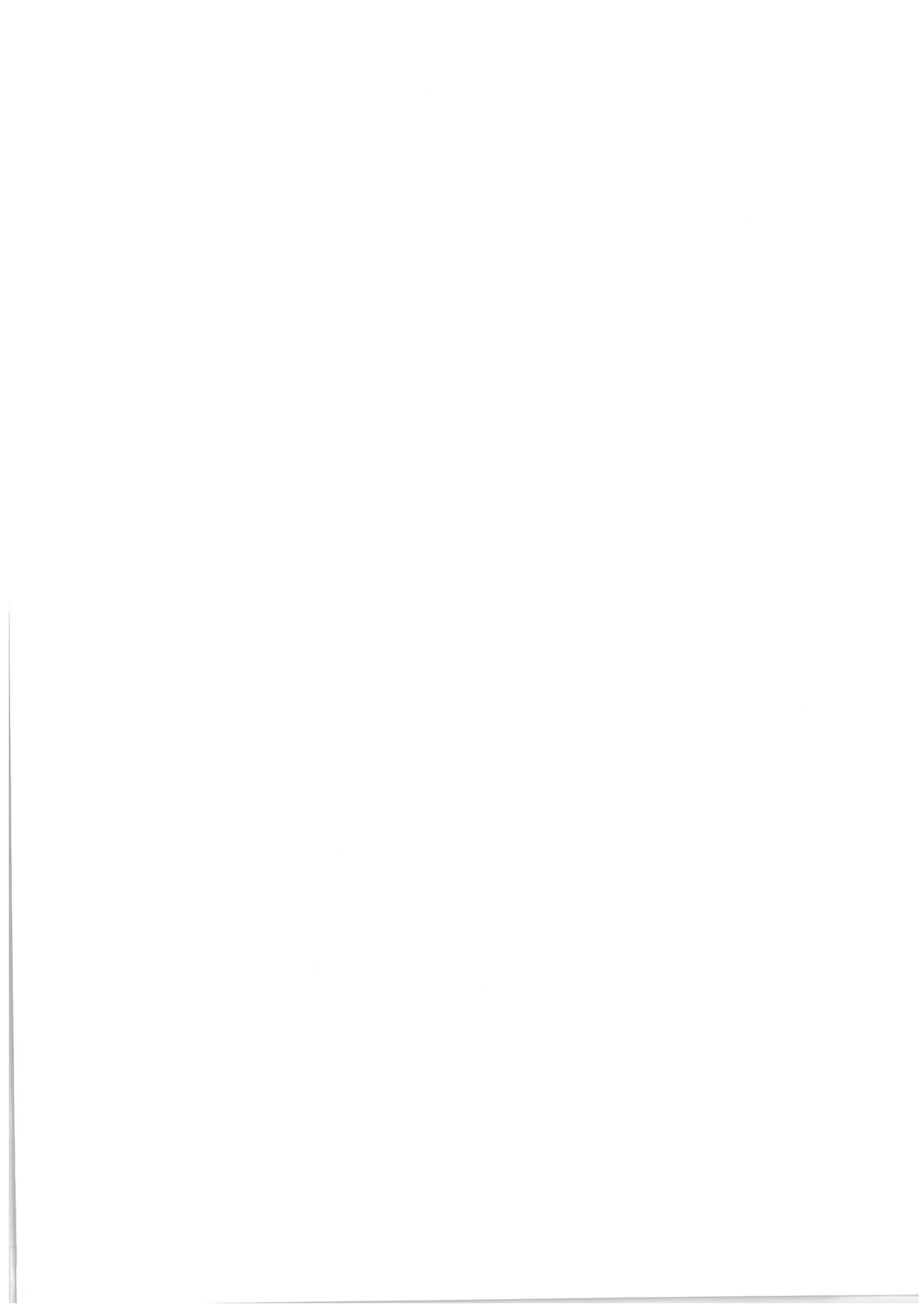
- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Timothy Gordon or write to The Trustee, Gordon Superannuation Fund.





**Gordon Superannuation Fund**  
**Member's Information Statement**  
For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Roxane Gordon</b>		
Mrs Roxane Gordon	132,648	120,856
Allocated earnings	12,208	4,256
Employers contributions	950	10,000
Income tax expense - Earnings	(1,384)	(964)
Income tax expense - Contribution	(143)	(1,500)
Balance as at 30 June 2021	144,278	132,648
Withdrawal benefits at the beginning of the year	132,648	120,856
Withdrawal benefits at 30 June 2021	144,278	132,648

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

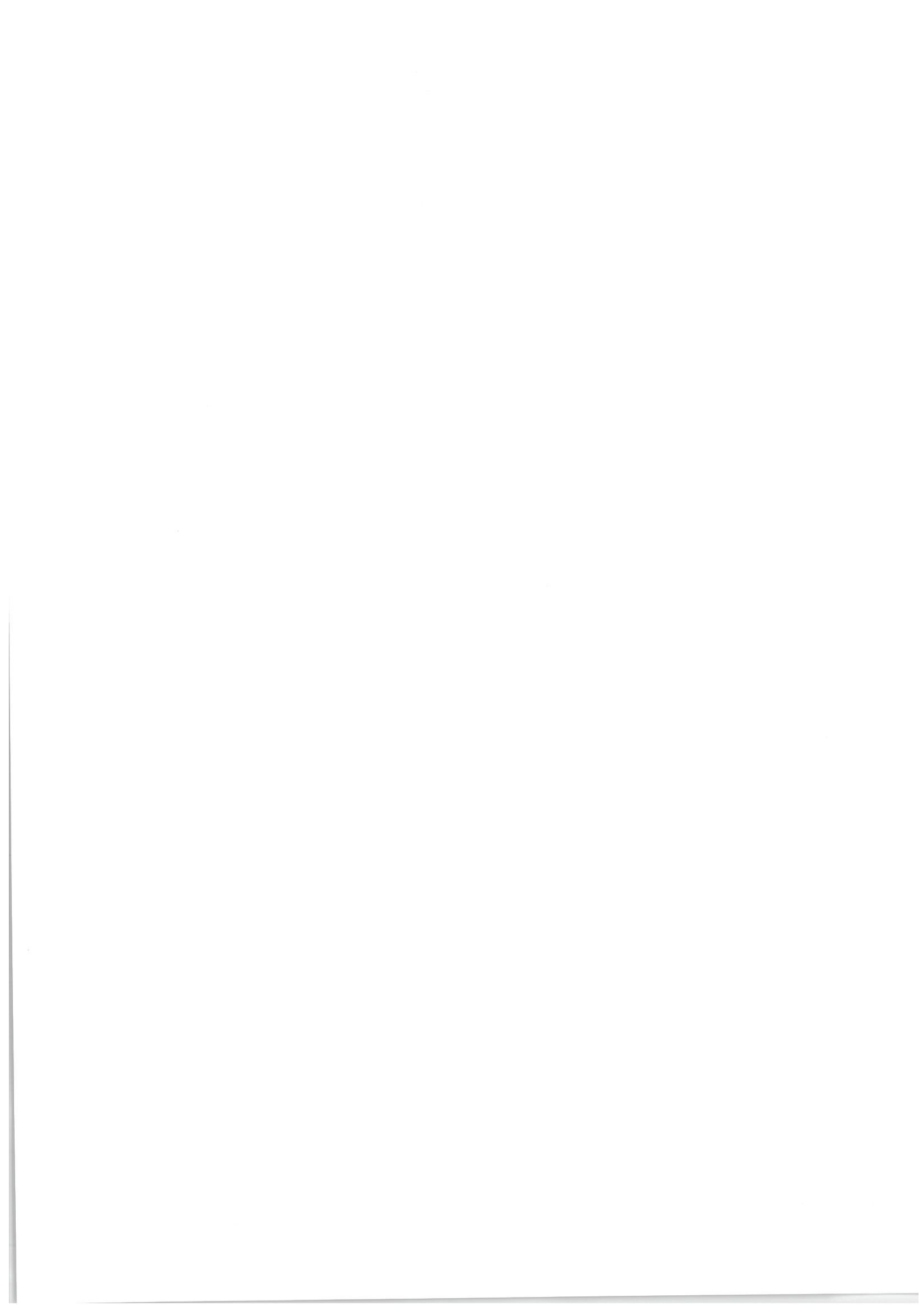
- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Timothy Gordon or write to The Trustee, Gordon Superannuation Fund.

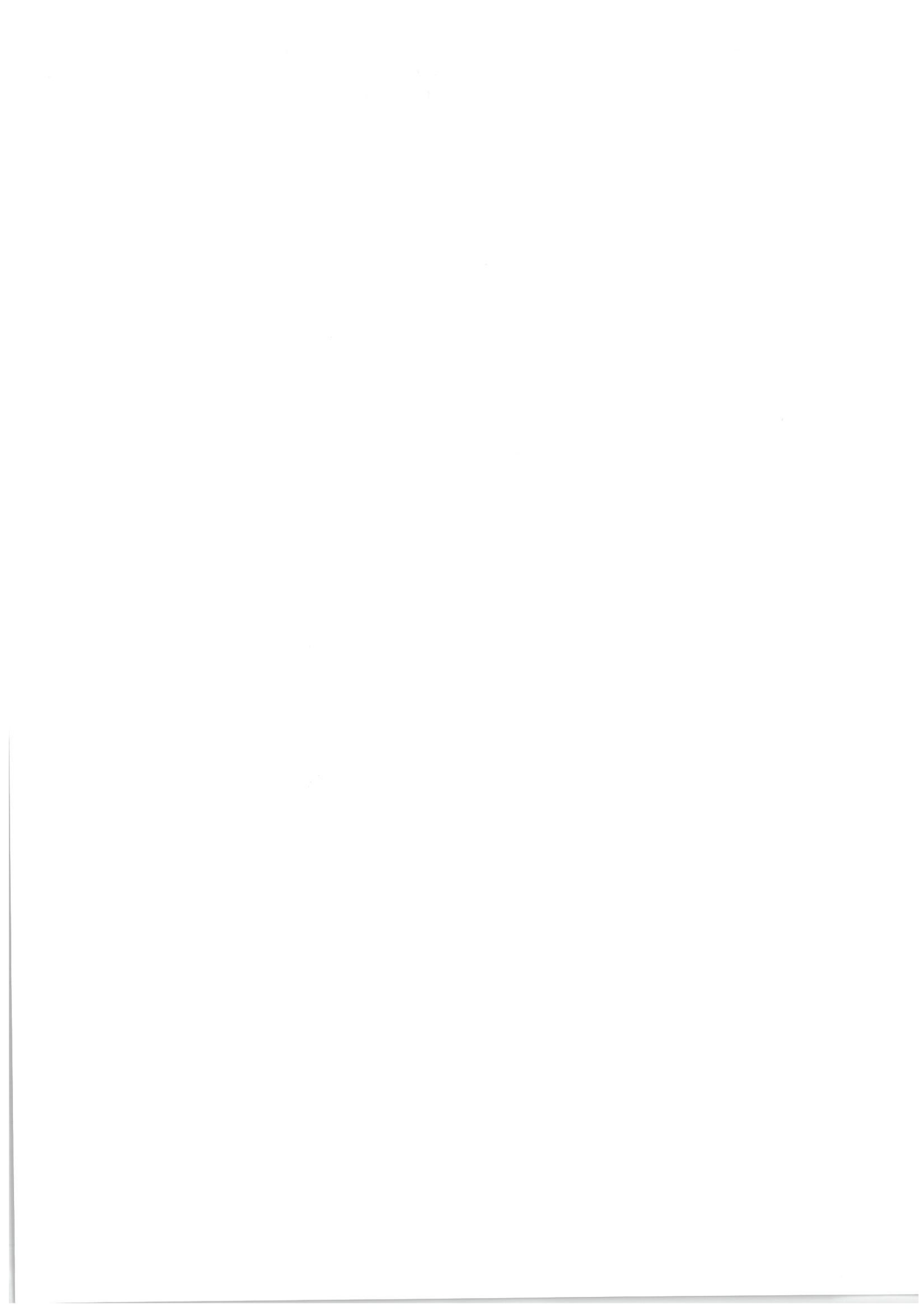


**Gordon Superannuation Fund**  
**Member's Information Statement**  
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	73,232	44,306
Amount allocatable to members	73,232	44,306
<b>Allocation to members</b>		
Timothy Gordon	61,601	32,514
Roxane Gordon	11,631	11,792
Total allocation	73,232	44,306
Yet to be allocated	73,232	44,306
<b>Members Balances</b>		
Timothy Gordon	573,559	511,959
Roxane Gordon	144,278	132,648
Allocated to members accounts	717,838	644,606
Yet to be allocated	717,838	644,606
Liability for accrued members benefits	717,838	644,606

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**Gordon Superannuation Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2021**

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 20 June, 2022 by the directors of the trustee company.

### **(a) Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

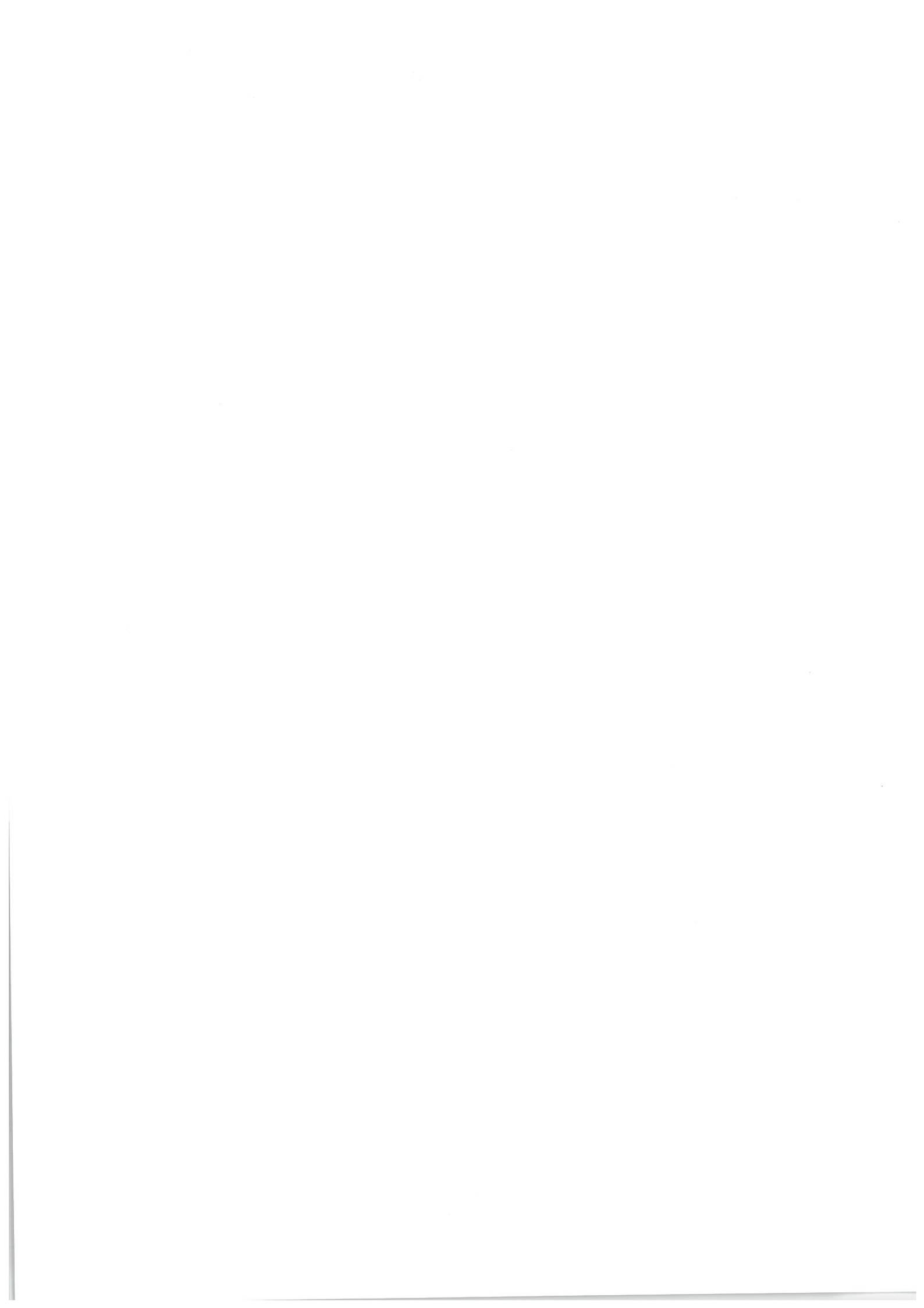
- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



**Gordon Superannuation Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2021**

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Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**(c) Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

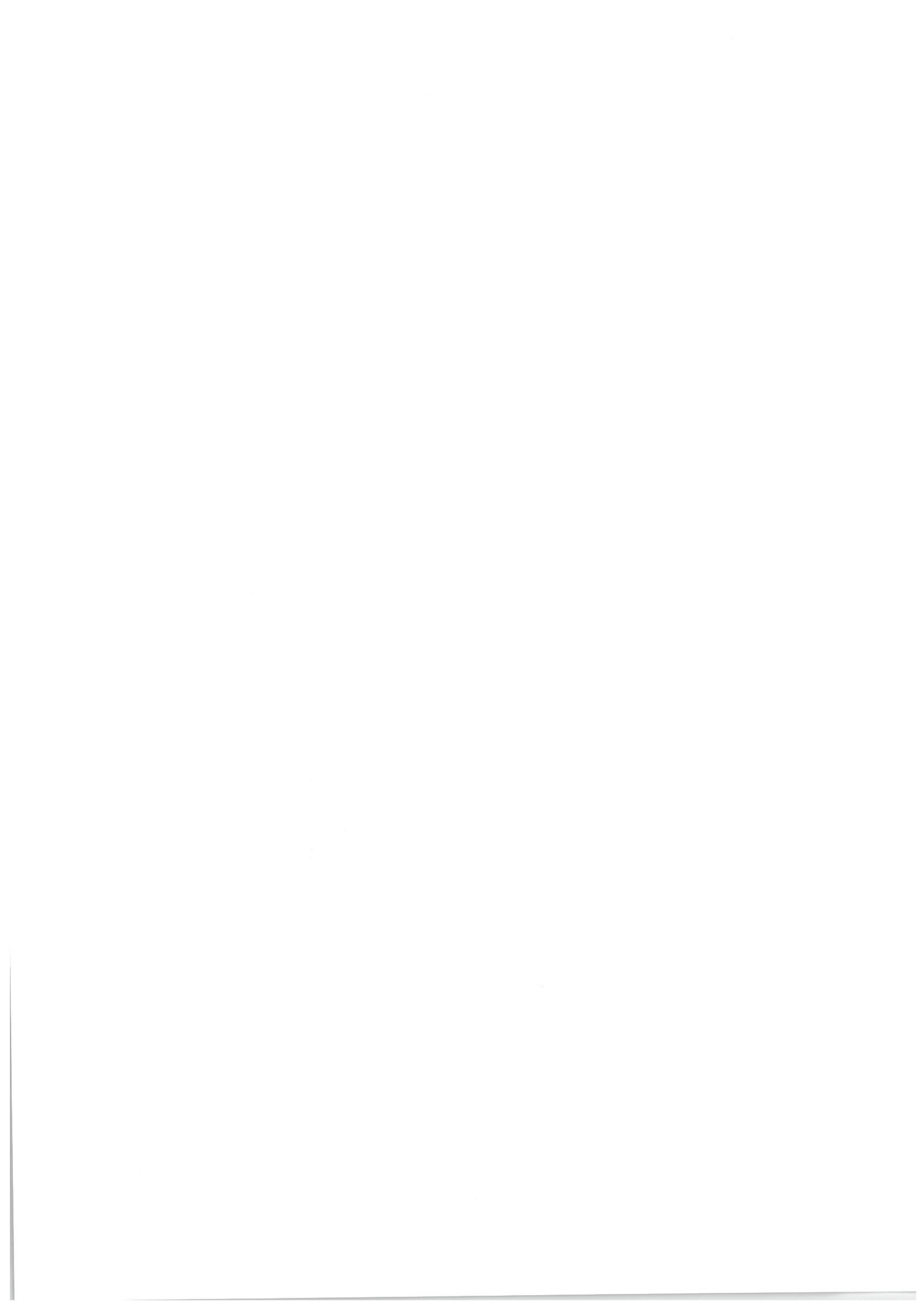
Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**(d) Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.





**Gordon Superannuation Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2021**

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**(e) Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

**(f) Goods and Services Tax (GST)**

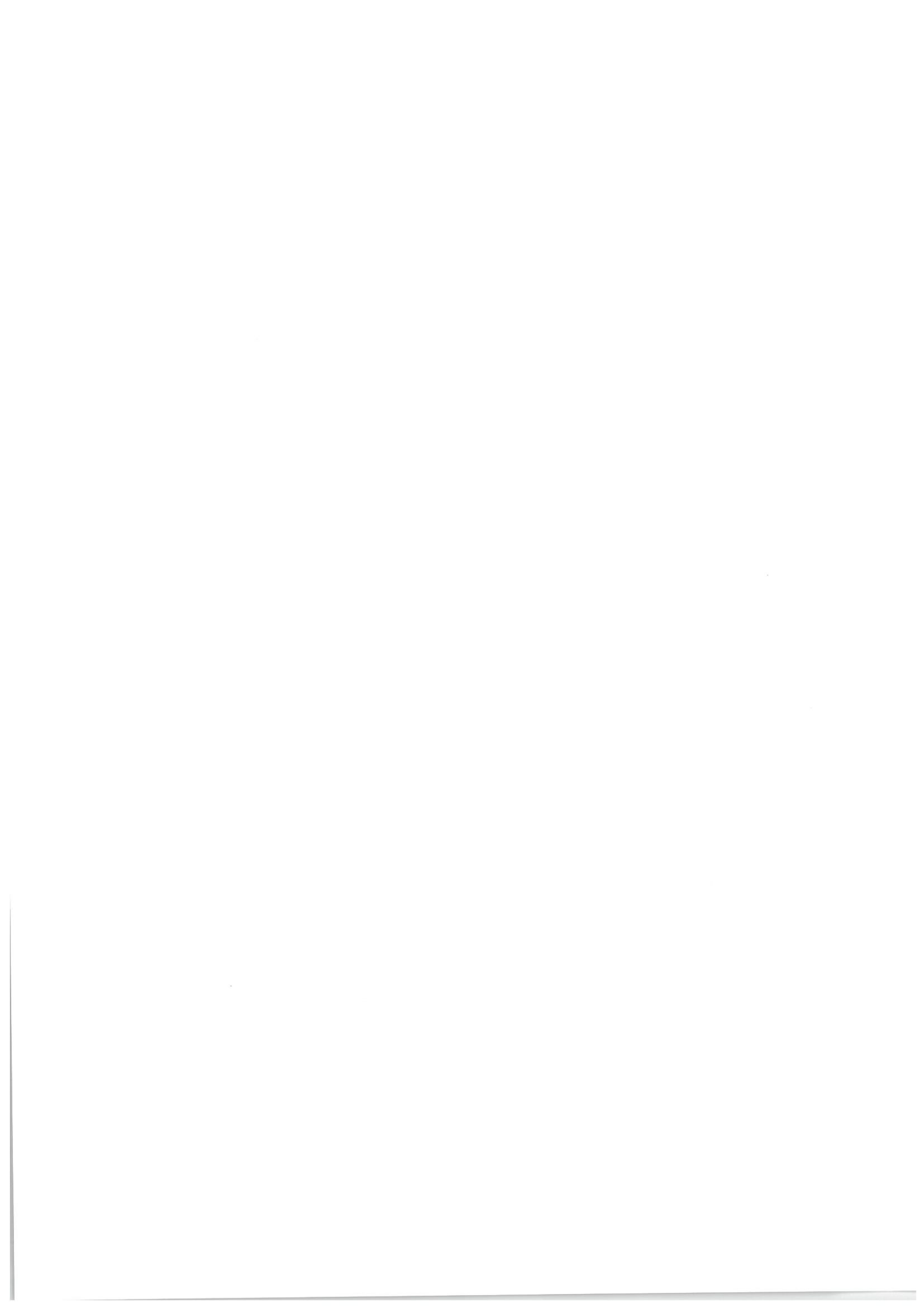
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**(g) Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.







### PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**  
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity


I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director    Date

### PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

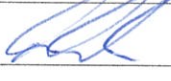
This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

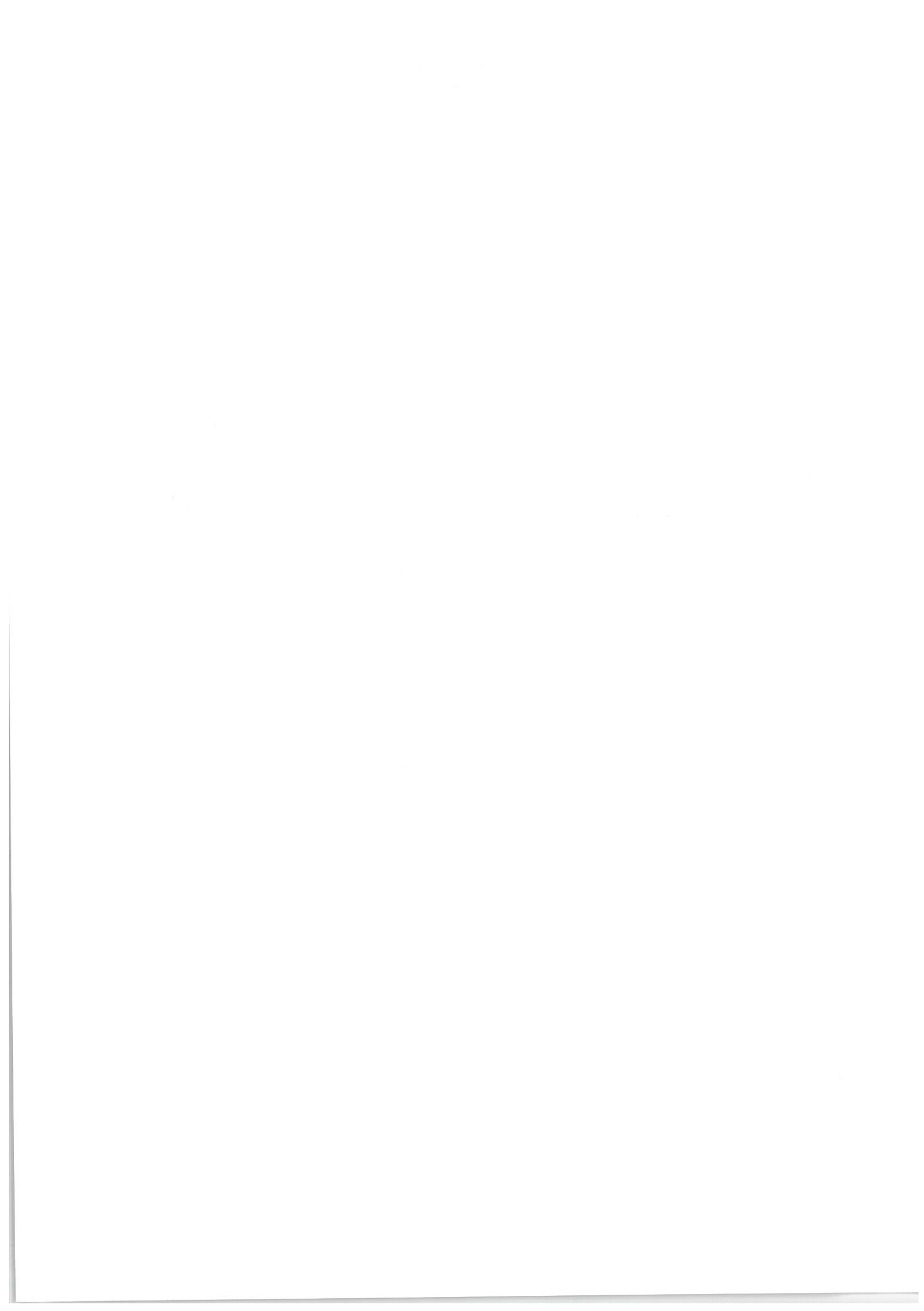
Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name  BSB: 633000 Acc: 146263488

I authorise the refund to be deposited directly to the specified account.

Signature    Date



# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year 

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address

### 5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent  
address details? N

Postal address

Date audit was completed

 A 

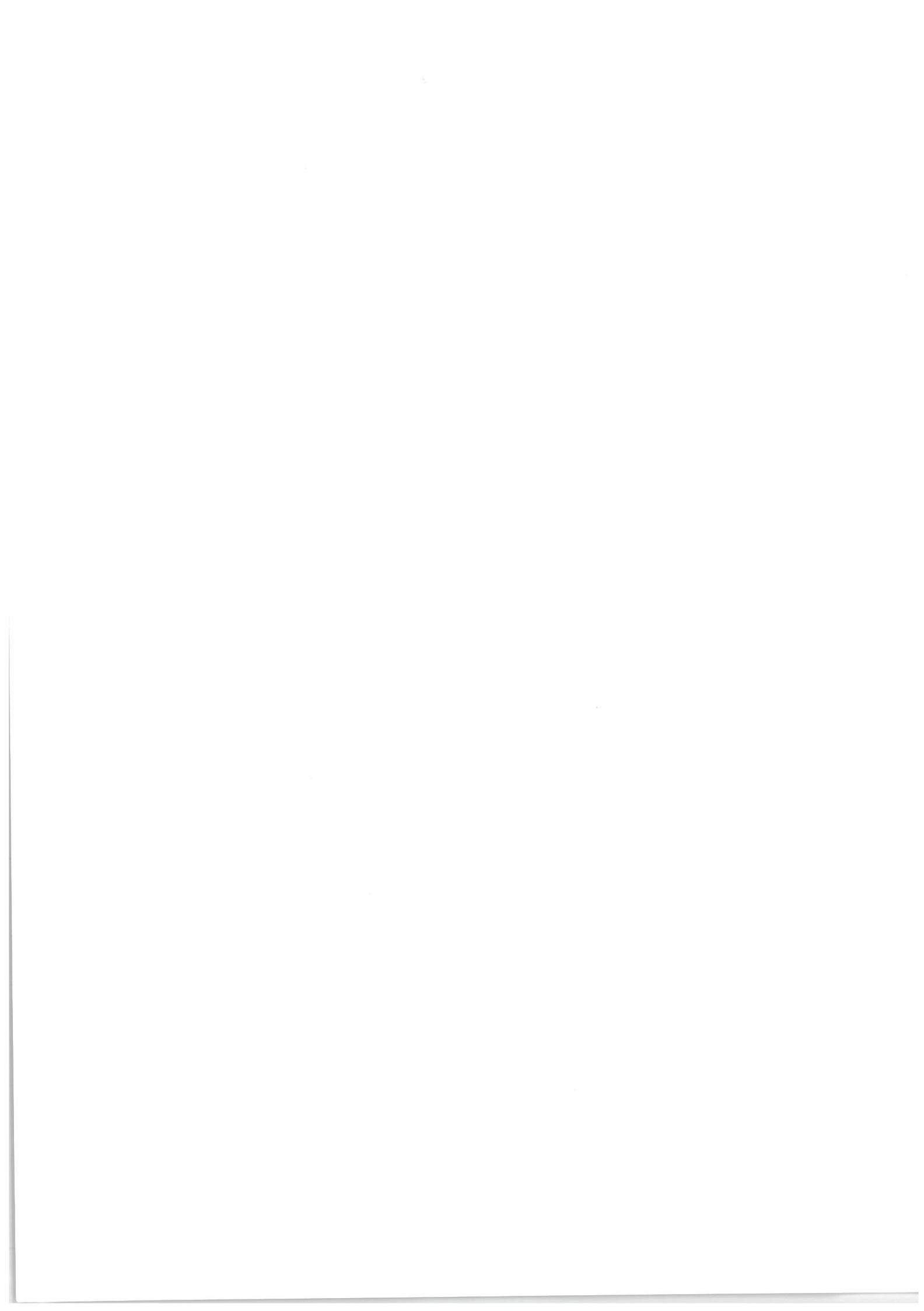
Was Part A of the audit report qualified ?

 B  N

Was Part B of the audit report qualified ?

 C  NIf Part B of the audit report was qualified,  
have the reported issues been rectified? D 

Sensitive (when completed)





7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 633000 Fund account number 146263488

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) Gordon Superannuation Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

Use Agent Trust Account? [ ]

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number [ ] Account number [ ]

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) [ ]

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

[ ]

8 Status of SMSF

Australian superannuation fund

A Y C Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

XXXXXX XXX XXXX XXXXXX XXXXXX XXX XXX

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year [ ]

Have all tax lodgment and payment obligations been met? [ ]

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A [ ]

Which method did you use to calculate your exempt current pension income?

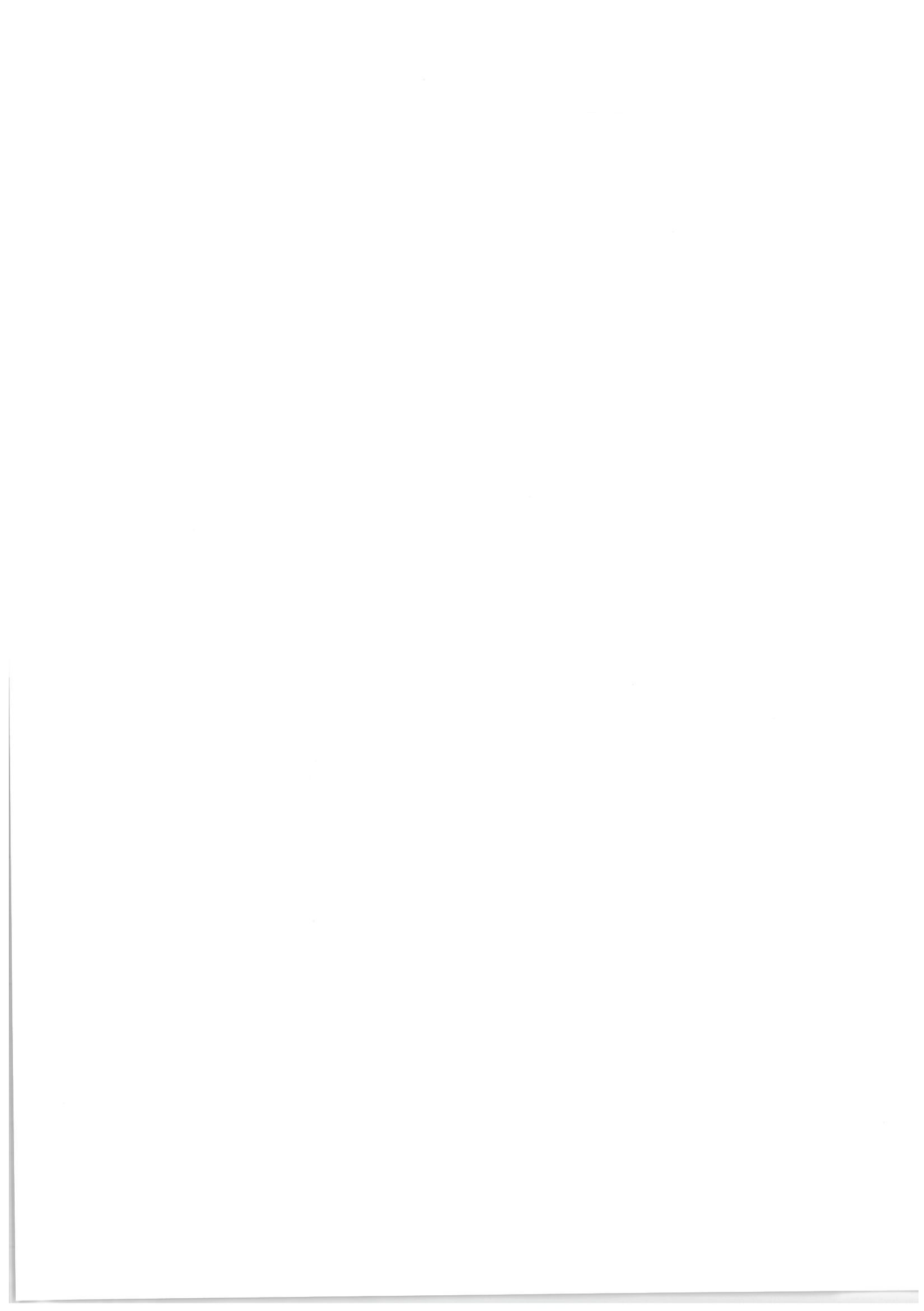
Segregated assets method B [ ]

Unsegregated assets method C [ ] Was an actuarial certificate obtained? D [ ] Print Y for yes

Did the fund have any other income that was assessable? E [ ] Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement



**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  Y  N Print Y for yes or N for no.

Have you applied an exemption or rollover? **M**  Y  N Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**  Loss

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**

Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

**Calculation of assessable contributions**

Assessable employer contributions

**R1**

plus Assessable personal contributions

**R2**

plus \*No-TFN-quoted contributions

**R3**

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6**

Assessable contributions **R**   
(R1 plus R2 plus R3 less R6)

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends

**U1**

plus \* Net non-arm's length trust distributions

**U2**

plus \* Net other non-arm's length income

**U3**

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

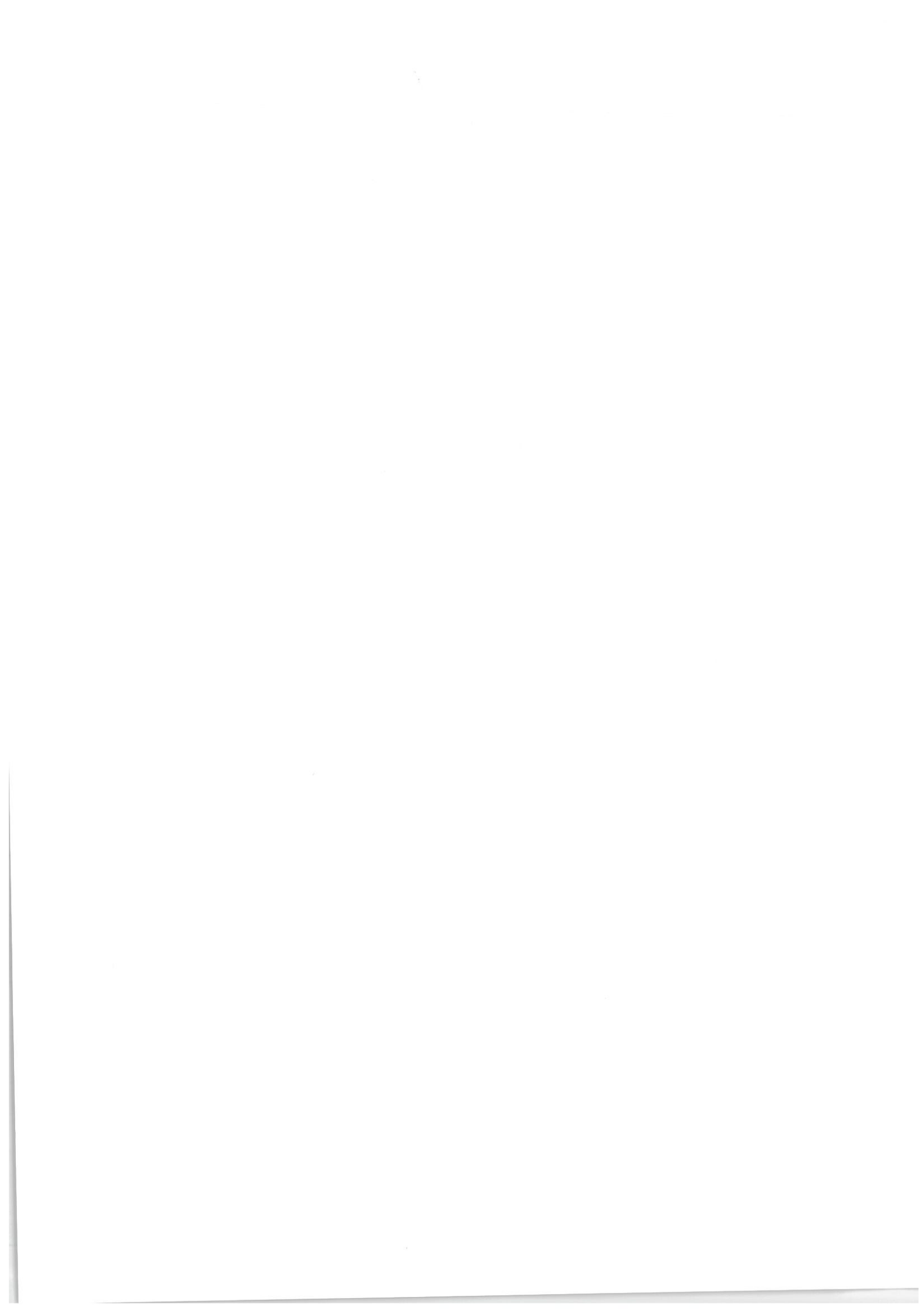
Net non-arm's length income **U**   
(subject to 45% tax rate)  
(U1 plus U2 plus U3)

GROSS INCOME **W**  Loss   
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V**  Loss   
(W less Y)

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.



**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> <input type="text"/>	<b>A2</b> <input type="text"/>	
Interest expenses overseas	<b>B1</b> <input type="text"/>	<b>B2</b> <input type="text"/>	
Capital works expenditure	<b>D1</b> <input type="text"/>	<b>D2</b> <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> <input type="text"/>	<b>E2</b> <input type="text"/>	
Insurance premiums – members	<b>F1</b> <input type="text" value="3,945"/>	<b>F2</b> <input type="text"/>	
SMSF auditor fee	<b>H1</b> <input type="text"/>	<b>H2</b> <input type="text"/>	
Investment expenses	<b>I1</b> <input type="text"/>	<b>I2</b> <input type="text"/>	
Management and administration expenses	<b>J1</b> <input type="text" value="2,521"/>	<b>J2</b> <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> <input type="text"/>	<b>U2</b> <input type="text"/>	
Other amounts	<b>L1</b> <input type="text"/> <small>Code</small> <input type="text"/>	<b>L2</b> <input type="text"/> <small>Code</small> <input type="text"/>	
Tax losses deducted	<b>M1</b> <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y**   
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS** Loss  
**O**    
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z**   
 (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:** Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	<b>A</b> <input type="text" value="50,810"/>
(an amount must be included even if it is zero)	
#Tax on taxable income	<b>T1</b> <input type="text" value="7,621.50"/>
(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	<b>J</b> <input type="text" value="0.00"/>
(an amount must be included even if it is zero)	
Gross tax	<b>B</b> <input type="text" value="7,621.50"/>
(T1 plus J)	



Foreign income tax offset <b>C1</b> <input type="text"/>	Non-refundable non-carry forward tax offsets <b>C</b> <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets <b>C2</b> <input type="text"/>	

**SUBTOTAL 1**  
**T2**   
(B less C –cannot be less than zero)

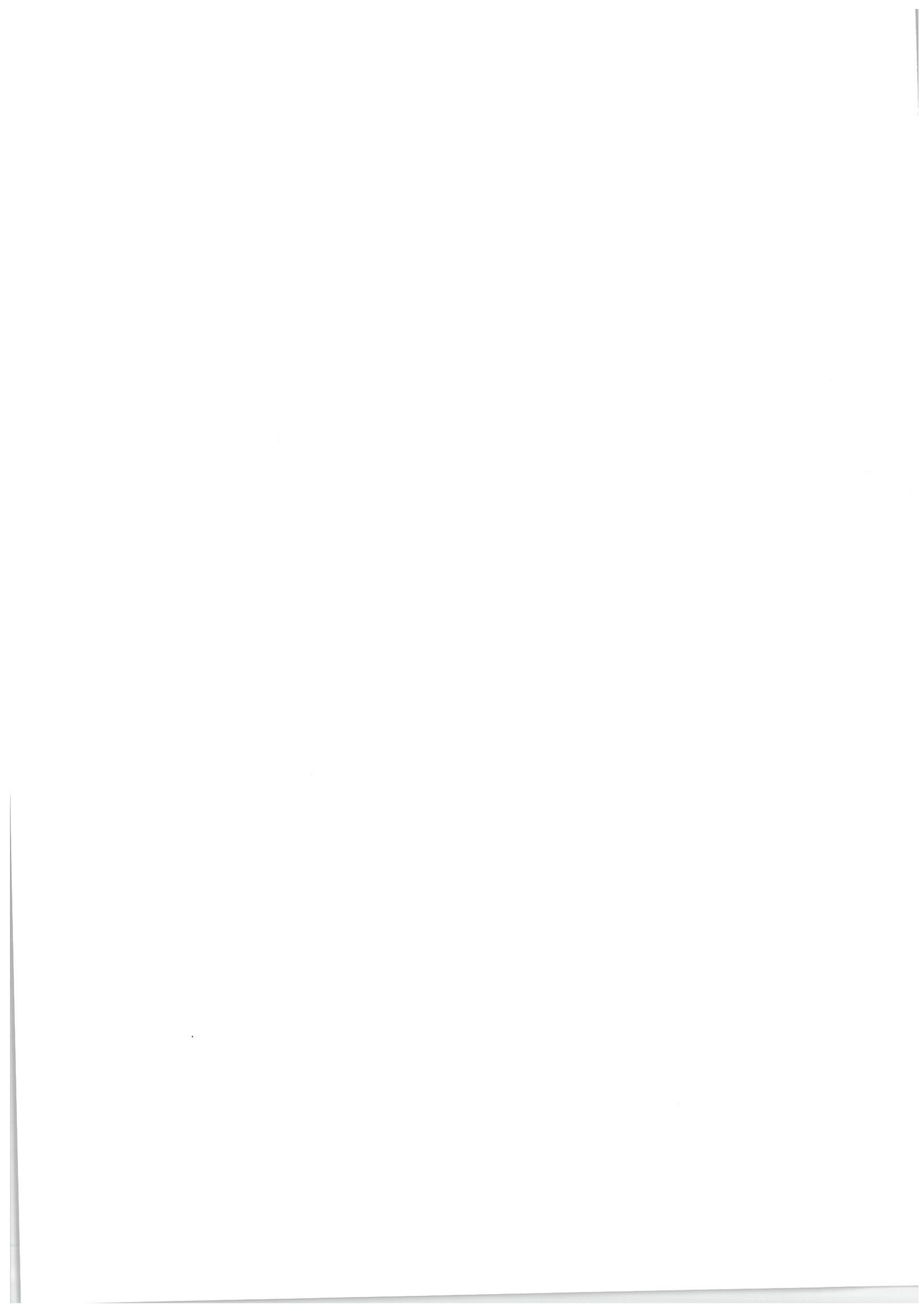
Early stage venture capital limited partnership tax offset <b>D1</b> <input type="text"/>	Non-refundable carry forward tax offsets <b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> <input type="text"/>	
Early stage investor tax offset <b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b> <input type="text" value="814.39"/>	Refundable tax offsets <b>E</b> <input type="text" value="814.39"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> <input type="text"/>	
Exploration credit tax offset <b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
(T3 less E - cannot be less than zero)

Section 102AAM interest charge  
**G**





Credit for interest on early payments – amount of interest

**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)

**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

**H3**

Credit for TFN amounts withheld from payments from closely held trusts

**H5**

Credit for interest on no-TFN tax offset

**H6**

Credit for foreign resident capital gains withholding amounts

**H8**

Eligible credits

**H**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

**I**

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

**K**

Supervisory levy

**L**

Supervisory levy adjustment for wound up funds

**M**

Supervisory levy adjustment for new funds

**N**

Total amount of tax refundable

**S**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years

**U**

Net capital losses carried forward to later income years

**V**

Net capital losses brought forward from prior years

Non-Collectables	15,474
Collectables	

Net capital losses carried forward to later income years

	11,409
	0



**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member Number	1
Family name	Gordon	Member'sTFN	XXX XXX XXX	
First given name	Timothy		Account status	<input type="radio"/> Code
Other given names				
Date of birth	18/10/1966	If deceased, date of death		

**Contributions**

OPENING ACCOUNT BALANCE 511,959.00

Refer to instructions for completing these labels

Employer contributions  
**A** 19,305.00

ABN of principal employer  
**A1**

Personal contributions  
**B**

CGT small business retirement exemption  
**C**

CGT small business 15-year exemption amount  
**D**

Personal injury election  
**E**

Spouse and child contributions  
**F**

Other third party contributions  
**G**

Proceeds from primary residence disposal

**H**

Receipt date  
**H1**

Assessable foreign superannuation fund amount  
**I**

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K**

Transfer from reserve: non-assessable amount  
**L**

Contributions from non-complying funds and previously non-complying funds  
**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)  
**M**

TOTAL CONTRIBUTIONS **N** 19,305.00  
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1** 573,559.00

Retirement phase account balance - Non CDBIS  
**S2** 0.00

Retirement phase account balance - CDBIS  
**S3** 0.00

TRISCount

Allocated earnings or losses **O** 42,296.00  Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**  Code

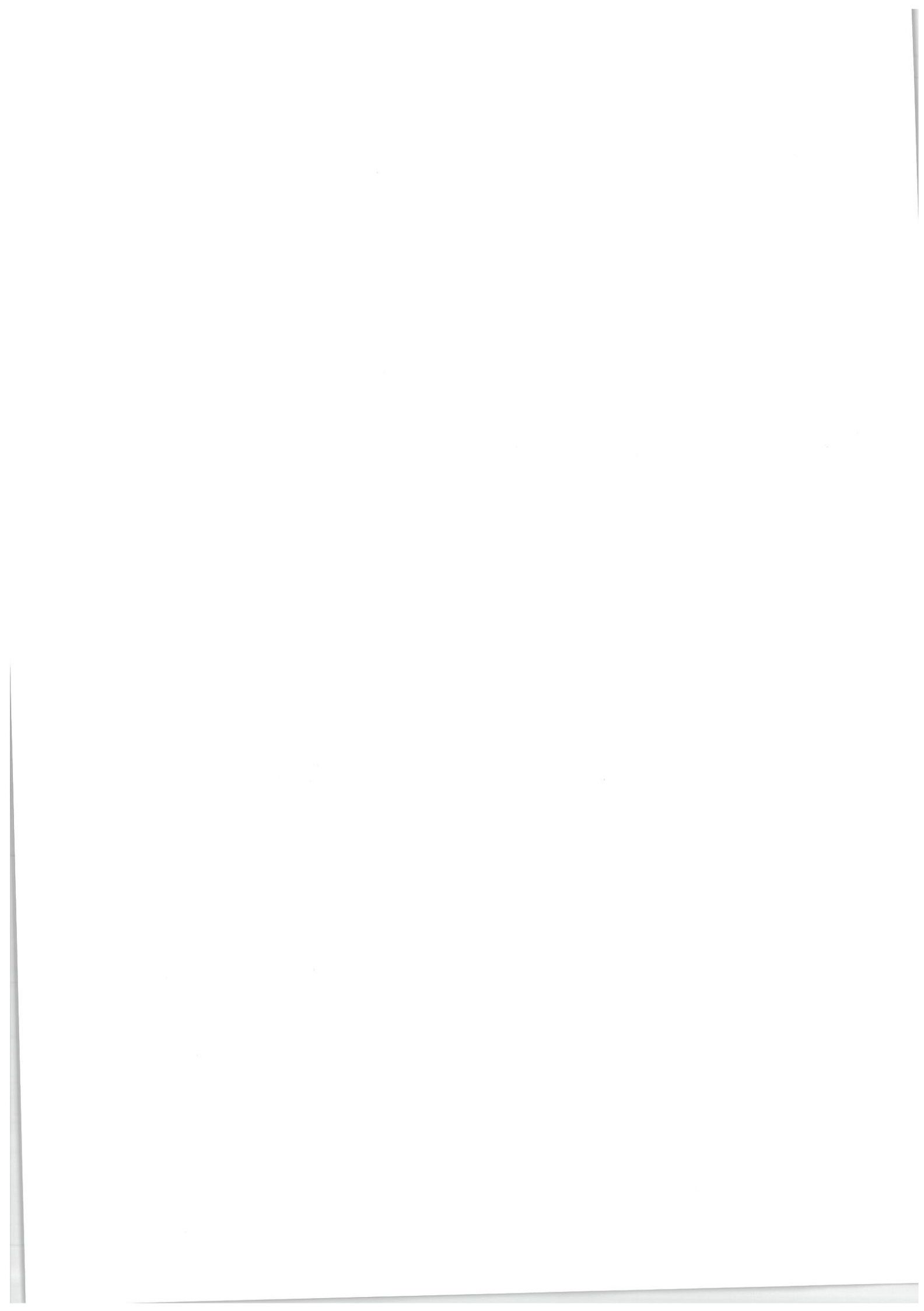
Income stream payment **R2**  Code

CLOSING ACCOUNT BALANCE **S** 573,559.00  
S1 plus S2 plus S3

Accumulation phase value **X1** 573,559.00

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00



Fund's tax file number (TFN) XXX XXX XXX

See the Privacy note in the Declaration.

Title Mrs  
 Family name Gordon  
 First given name Roxane  
 Other given names  
 Date of birth 29/04/1972  
 If deceased, date of death

Member's TFN XXX XXX XXX  
 Member Number 2  
 Account status 0 Code

Contributions

OPENING ACCOUNT BALANCE 132,648.00

Refer to instructions for completing these labels

Employer contributions  
**A** 950.00  
 ABN of principal employer  
**A1**  
 Personal contributions  
**B**  
 CGT small business retirement exemption  
**C**  
 CGT small business 15-year exemption amount  
**D**  
 Personal injury election  
**E**  
 Spouse and child contributions  
**F**  
 Other third party contributions  
**G**

Proceeds from primary residence disposal  
**H**  
 Receipt date  
**H1**  
 Assessable foreign superannuation fund amount  
**I**  
 Non-assessable foreign superannuation fund amount  
**J**  
 Transfer from reserve: assessable amount  
**K**  
 Transfer from reserve: non-assessable amount  
**L**  
 Contributions from non-complying funds and previously non-complying funds  
**T**  
 Any other contributions (including Super Co-contributions and low Income Super Contributions)  
**M**

TOTAL CONTRIBUTIONS **N** 950.00 (Sum of labels A to M)

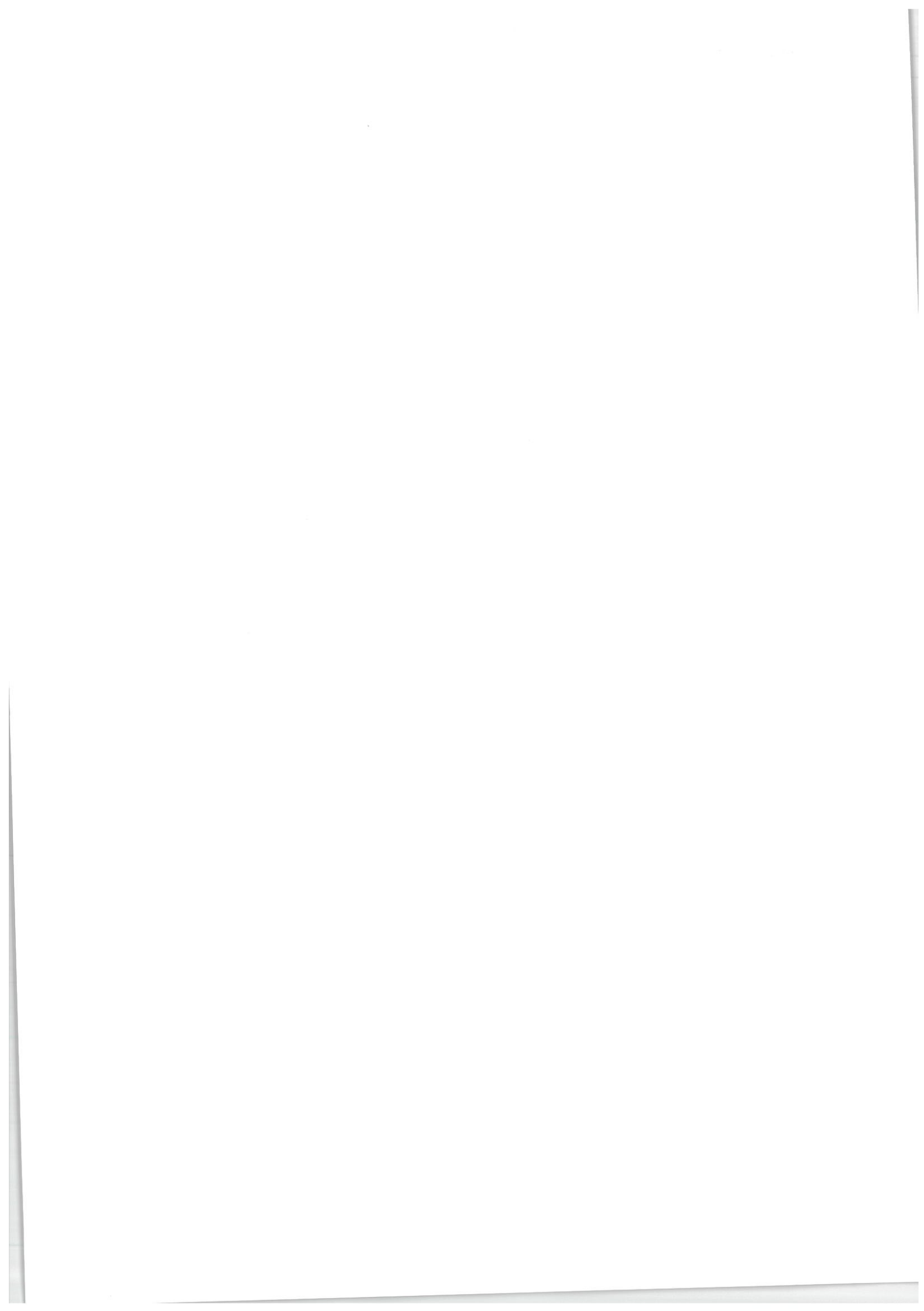
Other transactions

Accumulation phase account balance  
**S1** 144,278.00  
 Retirement phase account balance - Non CDBIS  
**S2** 0.00  
 Retirement phase account balance - CDBIS  
**S3** 0.00  
 0 TRISCount

Allocated earnings or losses **O** 10,681.00 Loss  
 Inward rollovers and transfers **P**  
 Outward rollovers and transfers **Q**  
 Lump Sum payment **R1**  
 Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 144,278.00 S1 plus S2 plus S3

Accumulation phase value **X1** 144,278.00  
 Retirement phase value **X2** 0.00  
 Outstanding limited recourse borrowing arrangement amount **Y** 0.00



Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

**Limited recourse borrowing arrangements**

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

**Limited recourse borrowing arrangements** **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

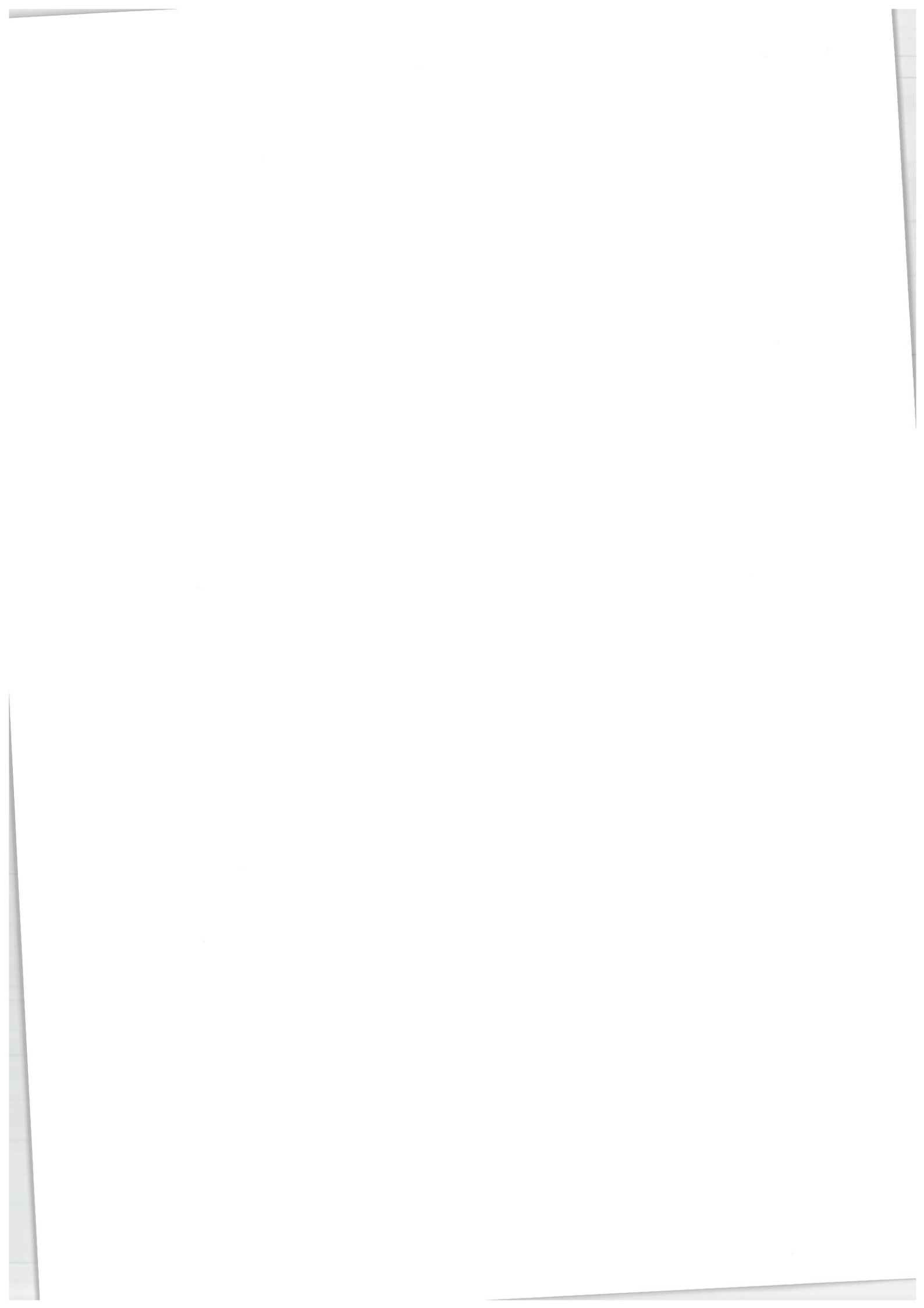
15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A**  Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.





16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	<input type="text"/>	
Permissible temporary borrowings	<b>V2</b>	<input type="text"/>	
Other borrowings	<b>V3</b>	<input type="text"/>	
			Borrowings <b>V</b> <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			<b>W</b> <input type="text" value="717,837"/>
Reserve accounts			<b>X</b> <input type="text"/>
Other liabilities			<b>Y</b> <input type="text" value="8,033"/>
<b>TOTAL LIABILITIES</b>			<b>Z</b> <input type="text" value="725,870"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b>	<input type="text"/>
Total TOFA losses	<b>I</b>	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

**A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021.

**B**

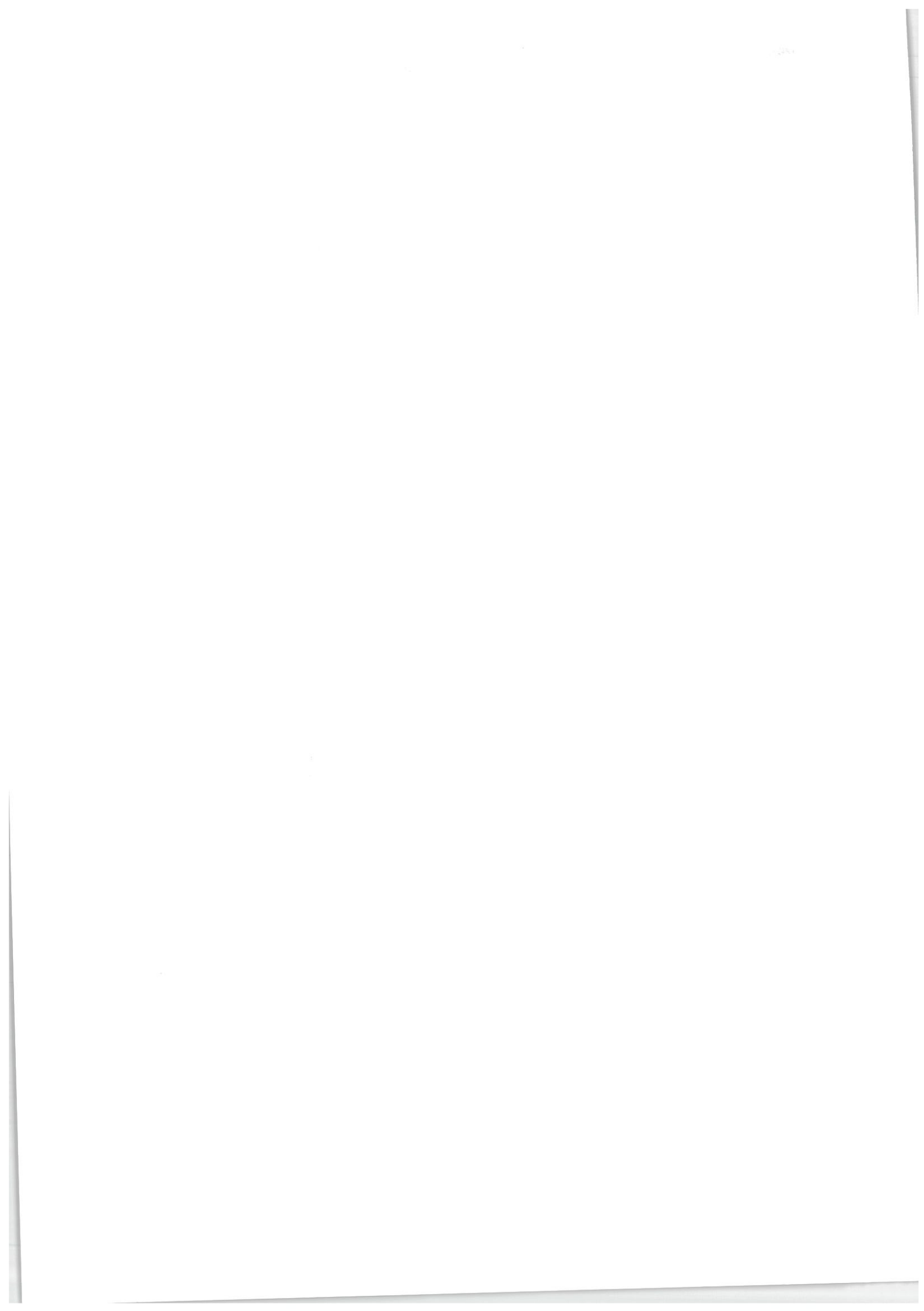
Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election

**C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021.

**D**



Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date 22/06/2022

Preferred trustee or director contact details:

Title Mr

Family name Gordon

First given name Tim

Other given names

Phone number Area code 03 Number 98981633

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, AR QUAYLE & CO

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date 22/06/2022

Tax agent's contact details

Title Mr

Family name Quayle

First given name Andrew

Other given names

Tax agent's practice AR QUAYLE & CO

Tax agent's phone number Area code 03 Number 98981633

Tax agent number 71041008

Reference number GOR0107



# Capital gains tax (CGT) schedule

Use in conjunction with company, trust, fund or self-managed superannuation fund annual return.  
For instructions on how to complete this schedule refer to the publication Guide to capital gains tax.

## 2021

Tax file number (TFN)      XXX XXX XXX

Taxpayer's name      Gordon Superannuation Fund

Australian Business Number (ABN)      NN NNN NNN NNN

### 1 Current year capital gains and capital losses

	Capital gain
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>
Other shares	B \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>
Other units	D \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="4,065"/>
Collectables	H \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text"/>
<b>Total current year capital gains</b>	<b>J \$ <input type="text" value="4,065"/></b>

	Capital loss
K \$	<input type="text"/>
L \$	<input type="text"/>
M \$	<input type="text"/>
N \$	<input type="text" value="15,474"/>
O \$	<input type="text"/>
P \$	<input type="text"/>
Q \$	<input type="text"/>
R \$	<input type="text"/>

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

### 2 Capital losses

Total current year capital losses

Total current year net capital losses applied

Total prior year net capital losses applied

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)

Total capital losses applied

A \$	<input type="text" value="15,474"/>
B \$	<input type="text" value="4,065"/>
C \$	<input type="text"/>
D \$	<input type="text"/>
E \$	<input type="text" value="4,065"/>

Add amounts at B, C and D.

### 3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years

Other net capital losses carried forward to later income years

A \$	<input type="text"/>
B \$	<input type="text" value="11,409"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

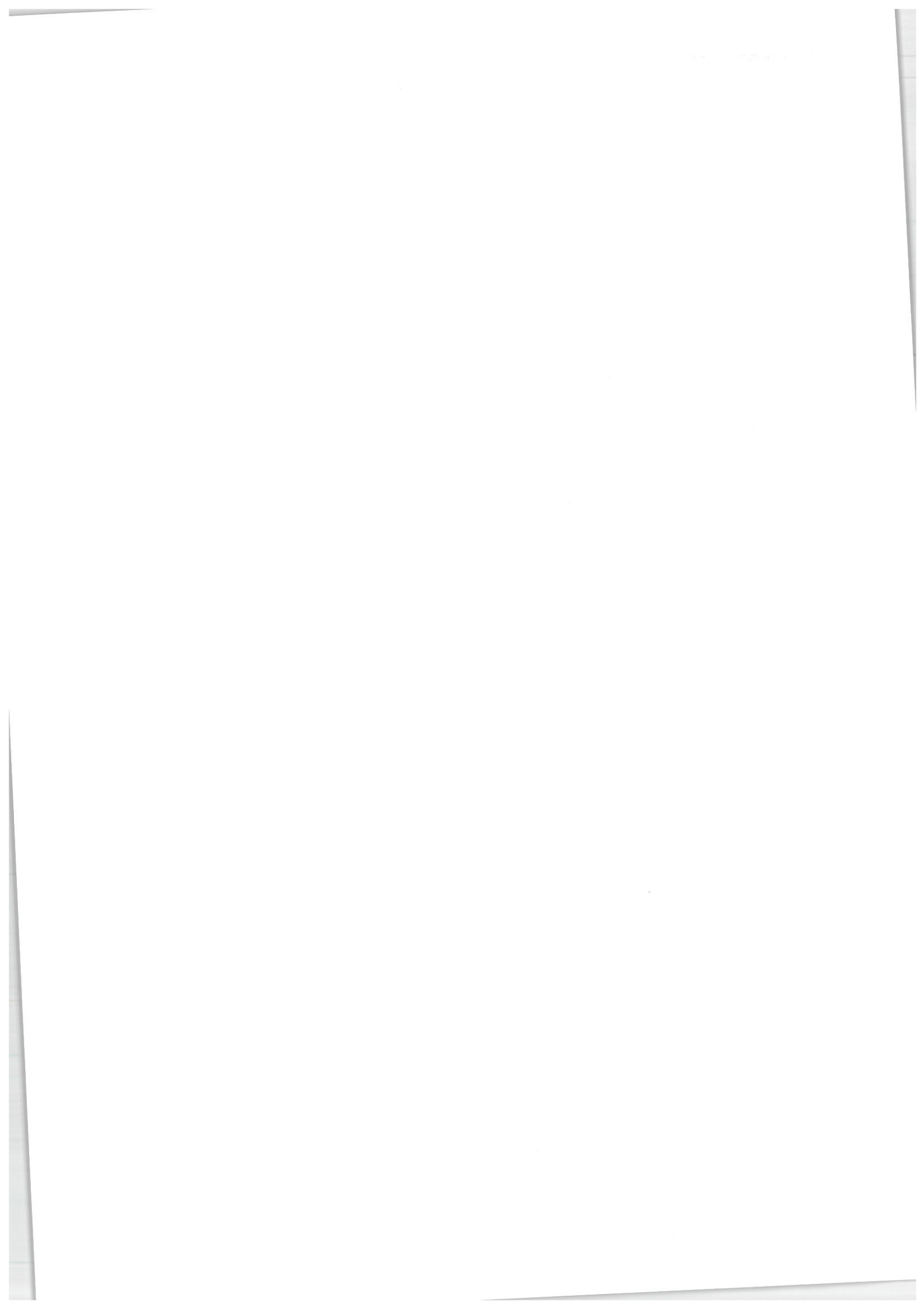
### 6 Net capital gain

Net capital gain

A \$	<input type="text" value="0"/>
------	--------------------------------

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Sensitive (when completed)



**Taxpayer's declaration**

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

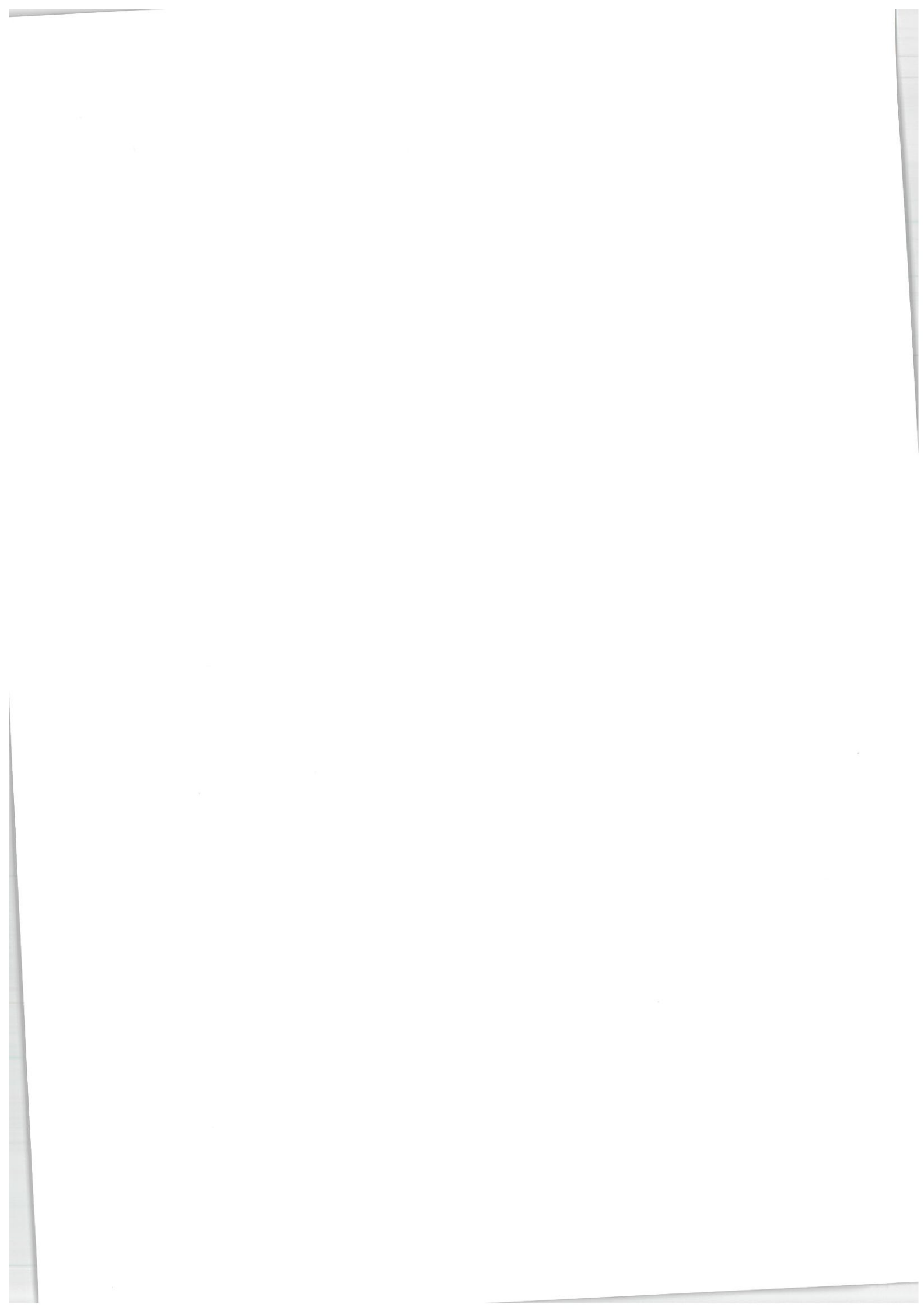
I declare that the information on this form is true and correct.

**Signature**

**Date**

**Contact person**

**Daytime contact number (include area code)**





# The Gordon Superannuation Fund

---

10 July 2021

Mr T Gordon  
8 Kenilworth Ave  
Wonga Park VIC. 3115

Dear Tim

Re: Employer Contributions

We write to confirm that we have received the amount of \$19,305.24 as Employer Contributions from your Employer for the financial period July 1, 2020 to June 30, 2021. This amount will appear on your end of year Member Statement.

Should you believe this to be anything different then please contact us immediately.

Yours faithfully

The Gordon Superannuation Fund

X



Roxane Gordon - Trustee

SIGN HERE



# The Gordon Superannuation Fund

---

10 July 2021

Mrs R Gordon  
8 Kenilworth Ave  
Wonga Park VIC. 3115

Dear Roxane

Re: Employer Contributions

We write to confirm that we have received the amount of \$950.00 as Employer Contributions from your Employer for the financial period July 1, 2020 to June 30, 2021. This amount will appear on your end of year Member Statement.

Should you believe this to be anything different then please contact us immediately.

Yours faithfully

The Gordon Superannuation Fund

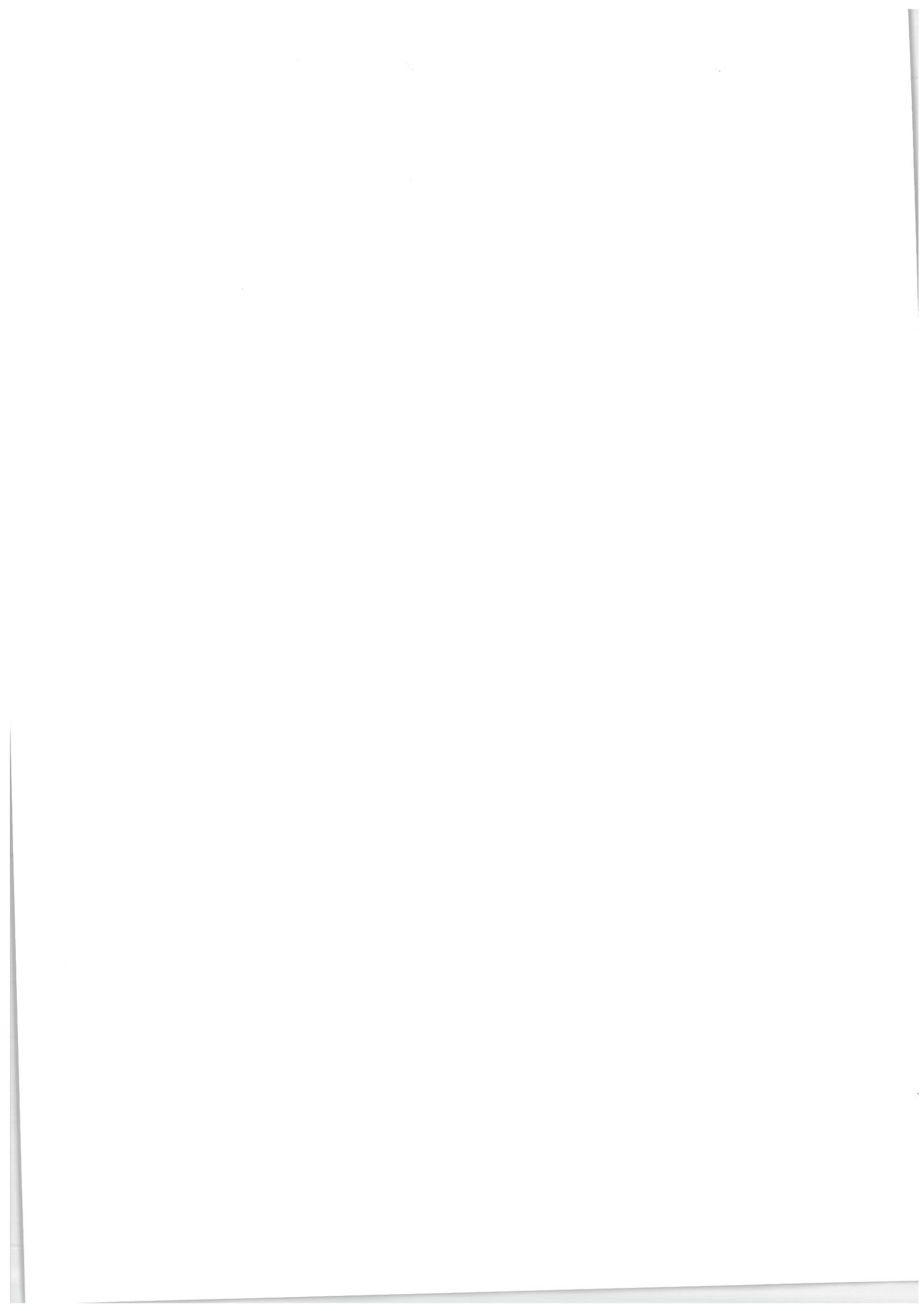
X



SIGN HERE

---

Tim Gordon - *Trustee*



MINUTES OF A MEETING OF TRUSTEES OF THE GORDON SUPERANNUATION FUND, HELD AT 8 KENILWORTH AVE, WONGA PARK, VIC. 3115 ON THE 20<sup>TH</sup> MAY 2022.

PRESENT:

Tim Gordon (Chairperson)  
Roxane Gordon

MINUTES:

The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS:

The following were tabled:

(a) The Special Purpose Financial Statement for the year ended 30<sup>th</sup> June 2021,

(b) Trustees Statement with respect to the results of the fund for the year ended 30<sup>th</sup> June 2021 and the state of affairs at that date, and

(c) Statement of Members Funds as at 30<sup>th</sup> June 2021.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY:

The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT:

It was resolved to appoint Super Audits as the auditors of the fund for the 2021 financial year.

CLOSURE:

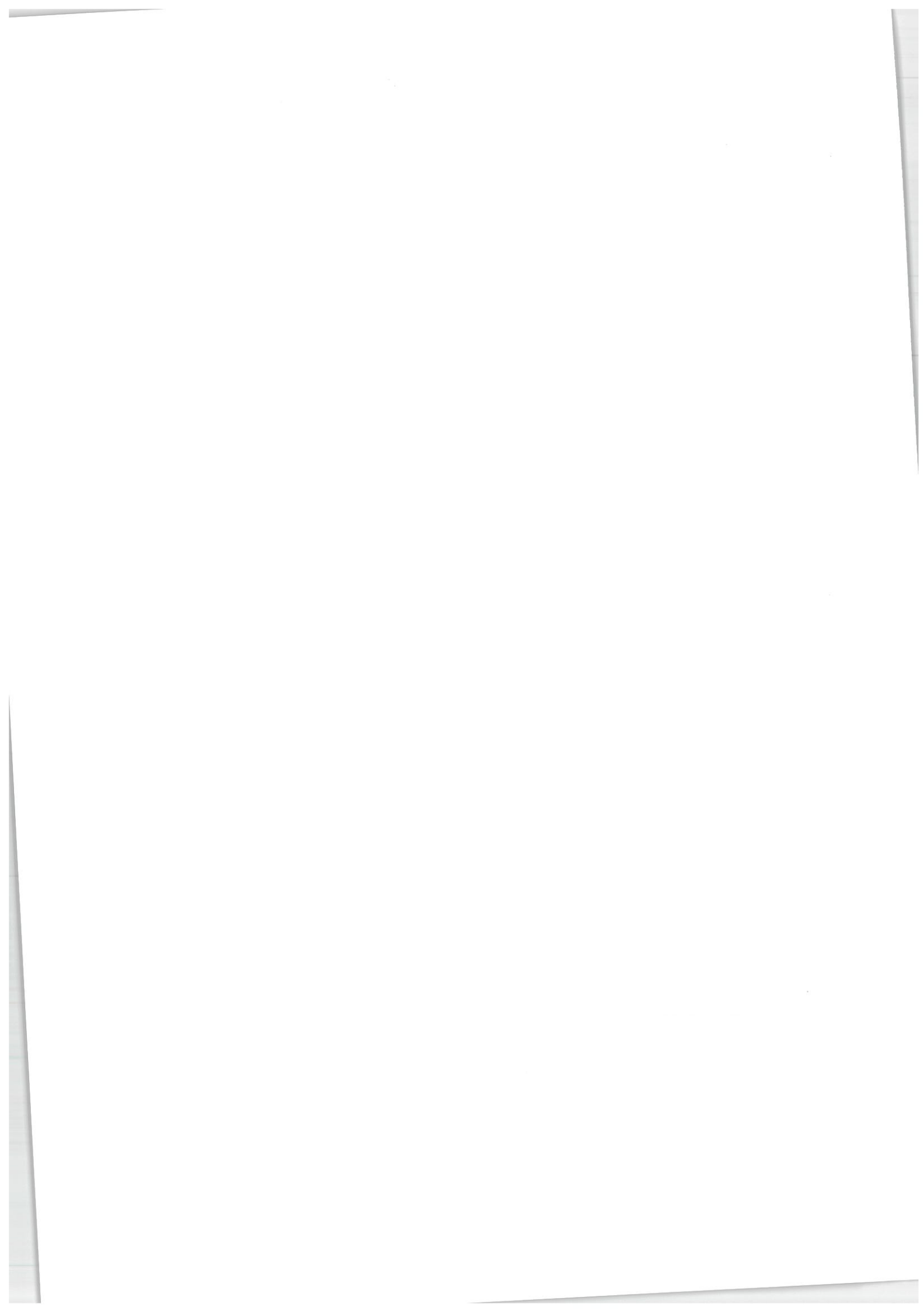
There being no further business, the Meeting then closed.

Confirmed as a correct record

X

Tim Gordon  
(Chairperson)

SIGN HERE



MINUTES OF A MEETING OF TRUSTEES OF THE GORDON SUPERANNUATION FUND HELD  
AT 8 KENILWORTH AVE, WONGA PARK, VIC. 3115 ON THE 28<sup>TH</sup> MAY 2022.

PRESENT: Tim Gordon (Chairperson)  
Roxane Gordon

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits for the year ended 30<sup>th</sup> June 2021, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

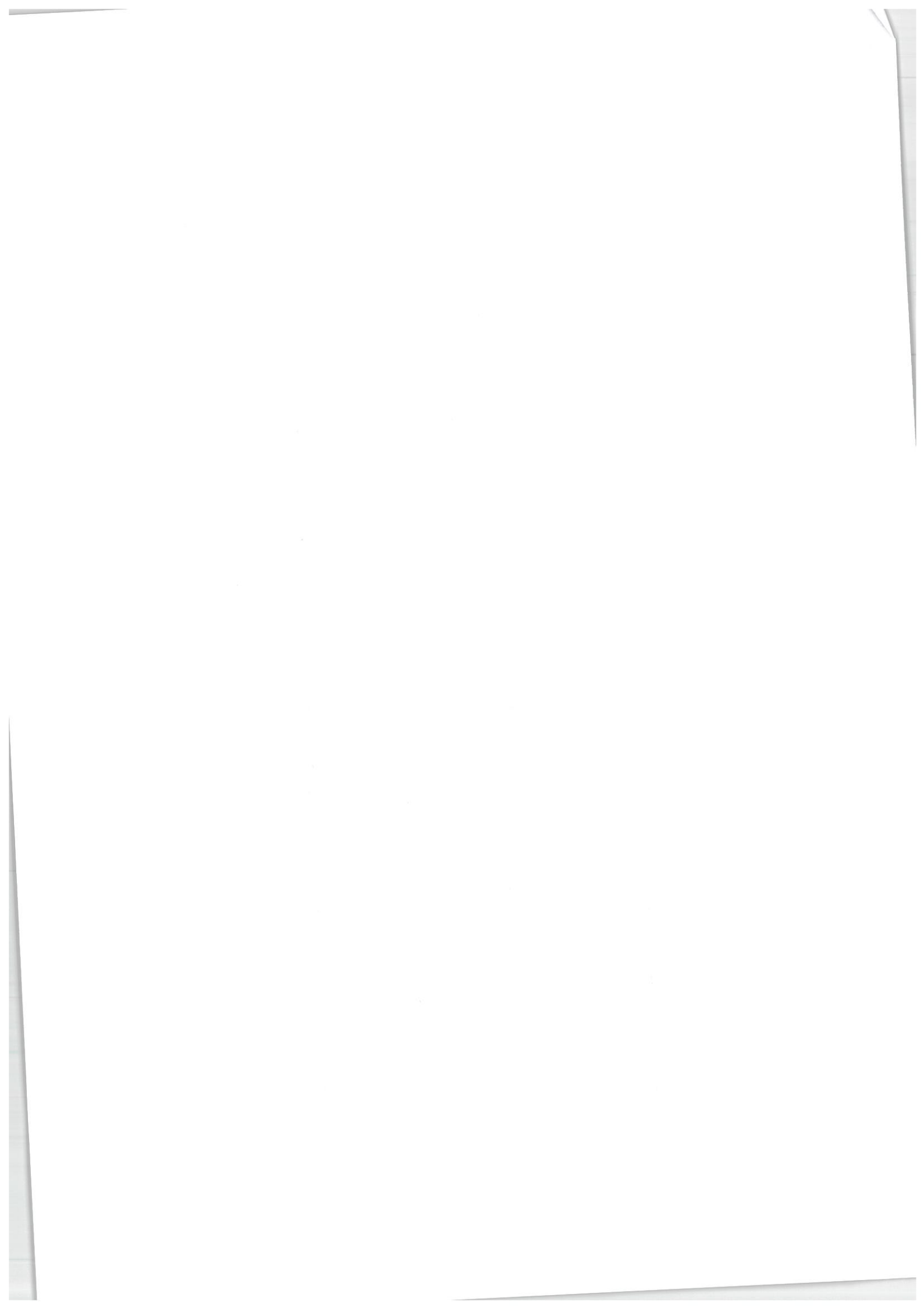
X



Tim Gordon  
(Chairperson)



SIGN HERE





## ENGAGEMENT LETTER

To: The Trustees, Gordon Superannuation Fund

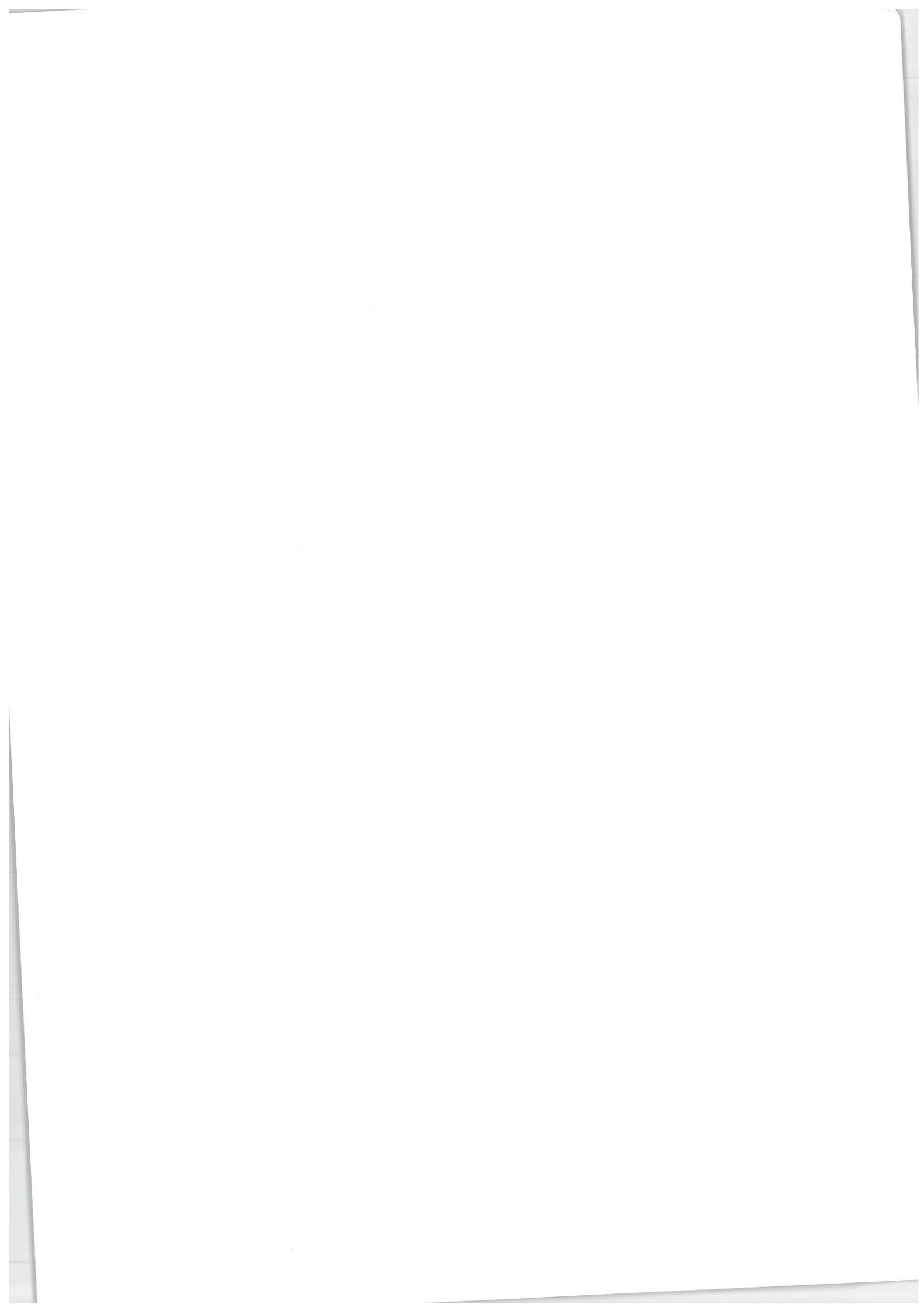
### Scope

You have requested that we audit the financial report of Gordon Superannuation Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:



- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
  - selecting and applying appropriate accounting policies; and
  - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

### **Other Matters under the *Corporations Act 2001***

#### *Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

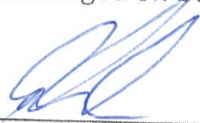
Yours faithfully,

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**Tony Boys**  
SAN 100 014 140

Acknowledged on behalf of Gordon Superannuation Fund by

X



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**Tim Gordon ( Director )**  
25<sup>th</sup> May 2022

**SIGN HERE**



# Audit Representation Letter from Trustee(s)

## Gordon Superannuation Fund

Year ended 30 June 2021

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

### **Fund Books/Records/Minutes**

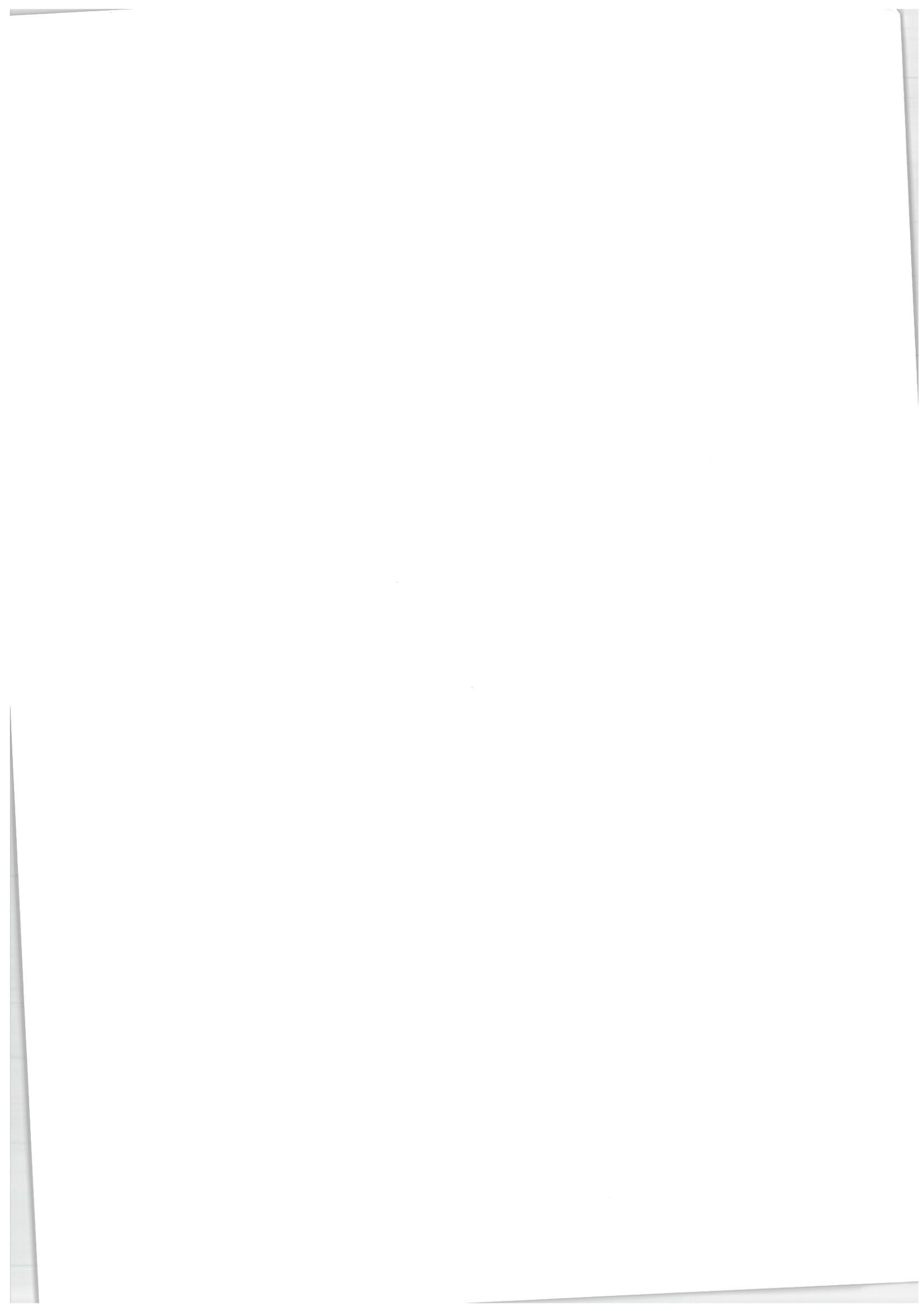
All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

### **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Gordon Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.



**Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

X



Tim Gordon - Director

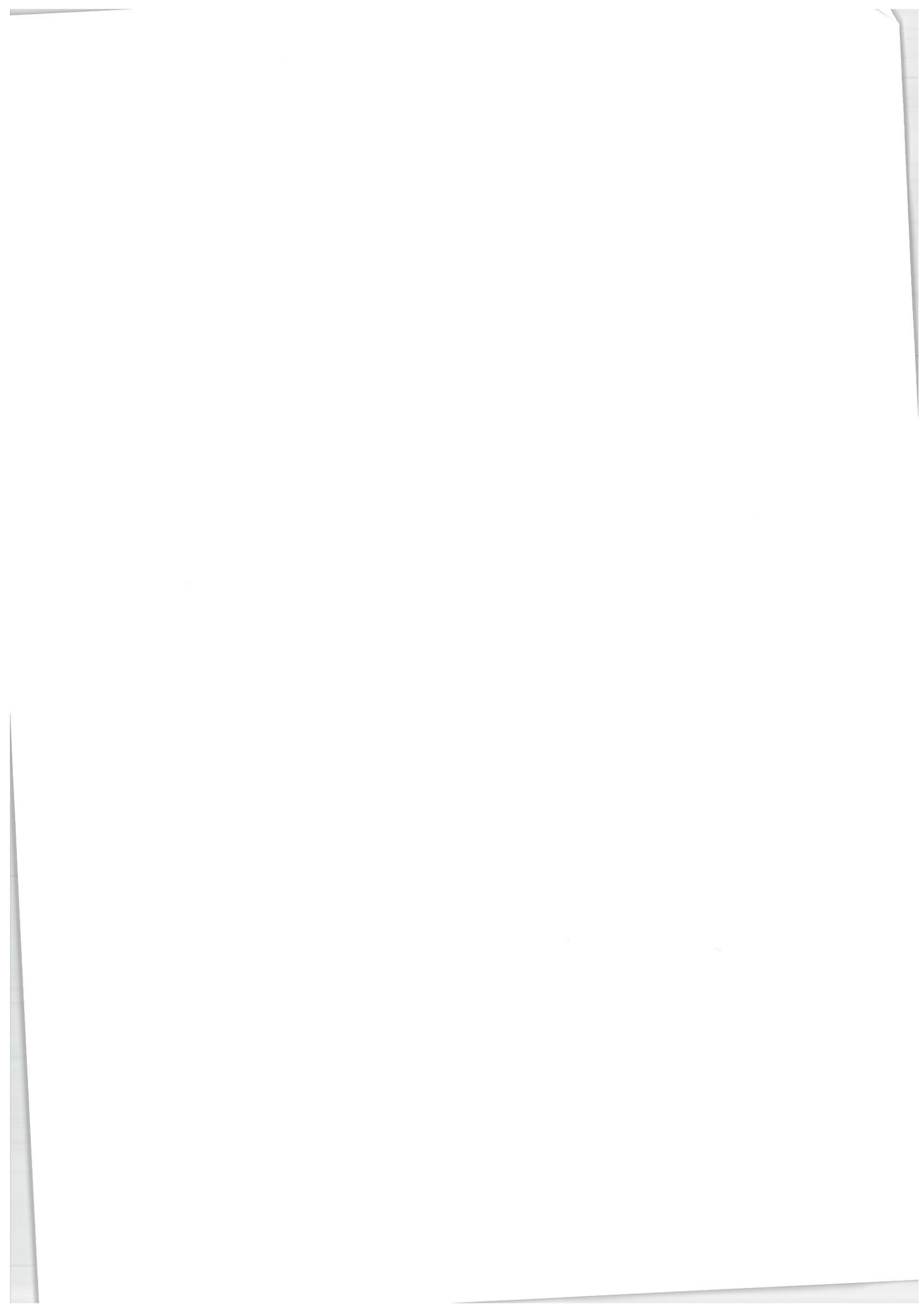
SIGN HERE

X



Roxane Gordon - Director

SIGN HERE





# The Gordon Superannuation Fund

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## Investment Strategy

### Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 10 year investment time frame of members the fund will have a high proportion of growth assets in the portfolio.

### Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

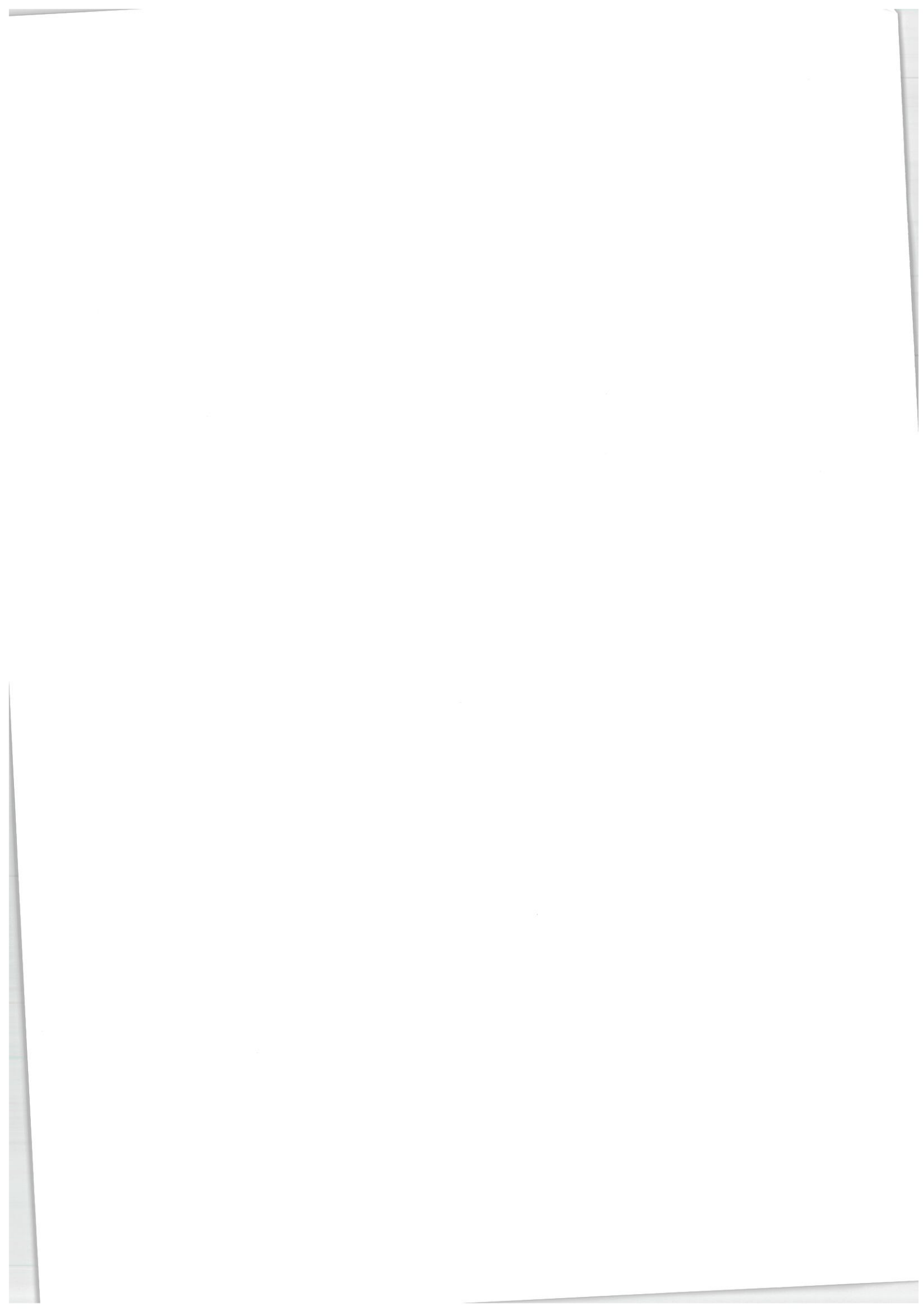
- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants;
- Property trusts and associated investments;
- Managed investments and associated products;
- Direct residential, industrial and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements];
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds;
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;



# The Gordon Superannuation Fund

## Liquidity

At the present time no Member expects to access their superannuation prior to age 65. Accordingly there is no anticipated benefit payment in the next 10 years. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy.

## Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, however, given the medium term investment horizon of the members (of up to 30 years until life expectancy) and the significant assets outside of superannuation, the allocation will have a strong growth asset bias and be focused on maximising capital growth.

The Trustees recognise the higher risk in investing predominantly in growth assets and the volatility associated with shares and property. The volatility will be compensated by the prospect of achieving higher returns and growth in the longer term. In order to minimise this risk Trustees will consider investing in different industries and sectors where possible.

The final targeted asset allocation will be in the following ranges:

Growth Assets	Long term range	Current target
• Australian listed equities	0%-10%	10%
• Direct Property	0%-70%	65%
• Managed Funds	0%-40%	15%
<b>Defensive assets</b>		
• Cash and term deposits	0%-40%	10%
		100%

X



Tim Gordon  
14 July 2021

SIGN HERE

X



Roxane Gordon  
14 July 2021

SIGN HERE

