

Zug Superannuation Fund
ABN 42 998 164 898
Trading As
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Michael Francis Nowak		
Opening balance - Members fund	608,127.60	676,082.03
Allocated earnings	19,053.98	(44,954.43)
Benefits paid	(62,500.00)	(23,000.00)
Balance as at 30 June 2023	564,681.58	608,127.60
Withdrawal benefits at the beginning of the year	608,127.60	676,082.03
Withdrawal benefits at 30 June 2023	564,681.58	608,127.60

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Zug Superannuation Fund.

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Barbara Mary Nowak		
Opening balance - Members fund	309,724.93	344,640.99
Allocated earnings	9,704.36	(22,916.06)
Benefits paid	(62,500.00)	(12,000.00)
Balance as at 30 June 2023	256,929.29	309,724.93
Withdrawal benefits at the beginning of the year	309,724.93	344,640.99
Withdrawal benefits at 30 June 2023	256,929.29	309,724.93

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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	28,758.34	(67,870.49)
Benefits paid	(62,500.00)	(23,000.00)
Benefits paid	(62,500.00)	(12,000.00)
Amount allocatable to members	<u>(96,241.66)</u>	<u>(102,870.49)</u>
Allocation to members		
Michael Francis Nowak	(43,446.02)	(67,954.43)
Barbara Mary Nowak	(52,795.64)	(34,916.06)
Total allocation	(96,241.66)	(102,870.49)
Yet to be allocated	<u>(96,241.66)</u>	<u>(102,870.49)</u>
Members Balances		
Michael Francis Nowak	564,681.58	608,127.60
Barbara Mary Nowak	256,929.29	309,724.93
Allocated to members accounts	821,610.87	917,852.53
Yet to be allocated	<u>821,610.87</u>	<u>917,852.53</u>
Liability for accrued members benefits	<u>821,610.87</u>	<u>917,852.53</u>

The accompanying notes form part of these financial statements.