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Financial statements and reports for the year ended  
30 June 2021

Deborah Manoy Super Fund

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Prepared for: Deborah Manoy and Derek Manoy

**Deborah Manoy Super Fund**  
**Reports Index**

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## Deborah Manoy Super Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

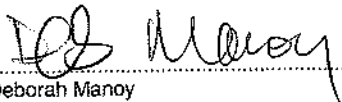
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

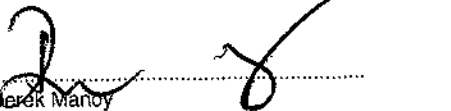
Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

  
Deborah Manoy

Trustee

  
Derek Manoy

Trustee

Dated this 26<sup>th</sup> day of APRIL 2022

**Deborah Manoy Super Fund**  
**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment income</b>			
Trust Distributions	10	1,715.12	0.00
Dividends Received	9	3,450.37	4,579.11
Interest Received		5,243.44	6,116.66
<b>Investment Gains</b>			
Changes in Market Values	11	29,258.79	(4,017.33)
<b>Contribution Income</b>			
Personal Concessional		25,000.00	0.00
<b>Total Income</b>		<u>64,667.72</u>	<u>6,678.44</u>
<b>Expenses</b>			
Accountancy Fees		825.00	825.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		275.00	330.00
		<u>1,359.00</u>	<u>1,414.00</u>
<b>Total Expenses</b>		<u>1,359.00</u>	<u>1,414.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>63,308.72</u>	<u>5,264.44</u>
Income Tax Expense	12	3,970.25	(15.07)
<b>Benefits accrued as a result of operations</b>		<u>59,338.47</u>	<u>5,279.51</u>

*The accompanying notes form part of these financial statements.*

**Deborah Manoy Super Fund**  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Balmain discrete mortgage income trust	2	98,713.69	46,829.03
Shares in Listed Companies (Australian)	3	149,150.27	119,971.72
Units in Unlisted Unit Trusts (Australian)	4	45,080.24	0.00
<b>Total Investments</b>		<u>292,944.20</u>	<u>166,800.75</u>
<b>Other Assets</b>			
Westpac bank account		26,432.11	1,314.40
Rabobank account		0.68	88,576.41
Distributions Receivable		858.80	220.44
Income Tax Refundable		0.00	15.07
<b>Total Other Assets</b>		<u>27,291.59</u>	<u>90,126.32</u>
<b>Total Assets</b>		<u>320,235.79</u>	<u>256,927.07</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		3,970.25	0.00
<b>Total Liabilities</b>		<u>3,970.25</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>316,265.54</u>	<u>256,927.07</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Manoy, Deborah - Accumulation		316,265.54	256,927.07
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>316,265.54</u>	<u>256,927.07</u>

*The accompanying notes form part of these financial statements.*

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Balmain discrete mortgage income trust**

	2021 \$	2020 \$
Aird Street	0.00	4,409.60
Balmain cash units	774.86	10,068.53
Briar Court	10,000.00	0.00
Chapel Street	9,615.38	0.00
City Road	10,000.00	0.00
Duncan Street	0.00	10,000.00

**Notes to the Financial Statements**

For the year ended 30 June 2021

Duncan Street No. 2	5,769.90	0.00
Greigs Road	7,000.00	0.00
Grove Crescent	888.87	0.00
Hall Road	0.00	5,000.00
Jackson Street	10,000.00	0.00
Jeffcott Street	5,000.00	0.00
Kewba Street	0.00	7,350.90
Newman Street	5,000.00	0.00
Northpark Drive	8,559.72	0.00
Rawson Street No. 3	0.00	10,000.00
Terry Road No. 6	5,063.71	0.00
The Northern Road	10,727.50	0.00
Wickham Street	3,173.35	0.00
William Street	7,140.40	0.00
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	98,713.69	46,829.03
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**Note 3: Shares in Listed Companies (Australian)**

	2021 \$	2020 \$
Australia And New Zealand Banking Group Limited	7,037.50	4,660.00
BHP Group Limited	31,570.50	23,283.00
Commonwealth Bank Of Australia.	21,971.40	15,272.40
CSL Limited	42,778.50	43,050.00
James Hardie Industries Plc	9,054.00	5,504.00
National Australia Bank Limited	8,547.72	5,939.72
Perpetual Limited	4,005.00	2,967.00
QBE Insurance Group Limited	6,851.65	5,626.10
Westpac Banking Corporation	11,614.50	8,077.50
Woolworths Group Limited	5,719.50	5,592.00
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	149,150.27	119,971.72
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**Note 4: Units in Unlisted Unit Trusts (Australian)**

	2021 \$	2020 \$
Centuria Diversified Property Fund	10,080.24	0.00



Deborah Manoy Super Fund

**Notes to the Financial Statements**

For the year ended 30 June 2021

Gemi Investments	35,000.00	0.00
	<u>45,080.24</u>	<u>0.00</u>

**Note 5: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
Rabobank account	0.68	88,576.41
Westpac bank account	26,432.11	1,314.40
	<u>26,432.79</u>	<u>89,890.81</u>

**Note 6: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	256,927.07	251,647.56
Benefits accrued as a result of operations	59,338.47	5,279.51
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>316,265.54</u>	<u>256,927.07</u>

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>316,265.54</u>	<u>256,927.07</u>

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	2021 \$	2020 \$
Australia And New Zealand Banking Group Limited	150.00	400.00
BHP Group Limited	1,342.85	1,385.19
CSL Limited	422.80	438.87
Commonwealth Bank Of Australia.	545.60	948.20

**Notes to the Financial Statements**

For the year ended 30 June 2021

James Hardie Industries Plc	134.92	83.15
National Australia Bank Limited	142.80	249.00
Perpetual Limited	134.00	230.00
QBE Insurance Group Limited	25.40	330.20
Westpac Banking Corporation	400.50	360.00
Woolworths Group Limited	151.50	154.50
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	3,450.37	4,579.11
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**Note 10: Trust Distributions**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Centuria Diversified Property Fund	416.30	0.00
Gemi Investments	1,298.82	0.00
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	1,715.12	0.00
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**Note 11: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	2,377.50	(2,392.50)
BHP Group Limited	8,287.50	(3,471.00)
CSL Limited	(271.50)	10,800.00
Commonwealth Bank Of Australia.	6,699.00	(2,939.20)
James Hardie Industries Plc	3,550.00	1,764.00
National Australia Bank Limited	2,608.00	(558.68)
Perpetual Limited	1,038.00	(1,257.00)
QBE Insurance Group Limited	1,225.55	(1,885.95)
Westpac Banking Corporation	3,537.00	(4,684.50)
Woolworths Group Limited	127.50	607.50
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	29,178.55	(4,017.33)
	<hr/>	<hr/>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Centuria Diversified Property Fund	80.24	0.00
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	80.24	0.00
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**Notes to the Financial Statements**

For the year ended 30 June 2021

<b>Total Unrealised Movement</b>	29,258.79	(4,017.33)
<b>Realised Movements in Market Value</b>	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	29,258.79	(4,017.33)
<b>Note 12: Income Tax Expense</b>	<b>2021</b>	<b>2020</b>
The components of tax expense comprise	\$	\$
Current Tax	3,970.25	(15.07)
Income Tax Expense	3,970.25	(15.07)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	9,496.31	789.67
Less:		
Tax effect of:		
Increase in MV of Investments	4,388.82	0.00
Accounting Trust Distributions	257.27	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	602.60
Franking Credits	184.56	245.16
Net Capital Gains	2.70	0.00
Credit for Tax Withheld - Foreign resident	6.75	3.12
Taxable Trust Distributions	201.96	0.00
Distributed Foreign Income	0.05	0.00
Rounding	(0.59)	(0.45)
Income Tax on Taxable Income or Loss	5,245.65	1,640.10
Less credits:		
Franking Credits	1,230.43	1,634.39

## Notes to the Financial Statements

For the year ended 30 June 2021

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Credit for Tax Withheld - Foreign resident withholding	44.97	20.78
Current Tax or Refund	<u>3,970.25</u>	<u>(15.07)</u>

### Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# Deborah Manoy Super Fund Members Statement

Deborah Manoy

## Your Details

Date of Birth : Provided  
 Age: 53  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2019  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: MANDEB00001A  
 Account Start Date: 01/07/2019  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

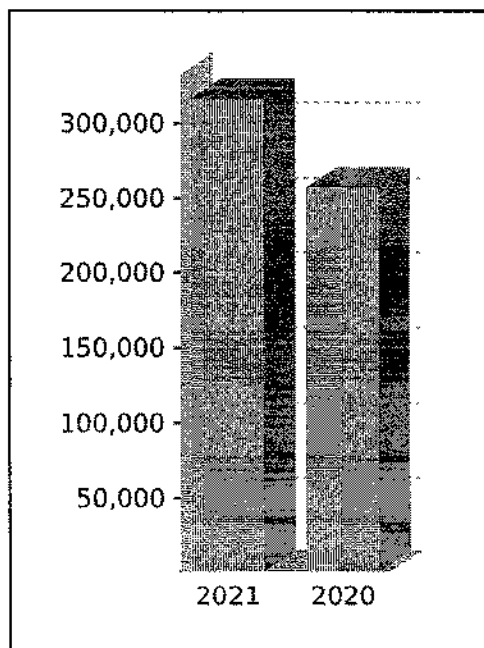
Nominated Beneficiaries N/A  
 Vested Benefits 316,265.54  
 Total Death Benefit 316,265.54

## Your Balance

Total Benefits 316,265.54

Preservation Components  
 Preserved 316,265.54  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 316,265.54  
 Investment Earnings Rate 14.77%



## Your Detailed Account Summary

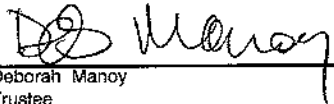
	This Year	Last Year
Opening balance at 01/07/2020	256,927.07	251,647.56
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	39,584.12	6,919.61
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	
Income Tax	1,495.65	1,640.10
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	316,265.54	256,927.07

**Deborah Manoy Super Fund  
Members Statement**

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
\_\_\_\_\_  
Deborah Manoy  
Trustee

  
\_\_\_\_\_  
Deborah Manoy  
Trustee