

07 October 2022



Mr Collie Kinsela  
53 Addison Rd  
MANLY NSW 2095

Dear Collie

I'm pleased to enclose your 2022 AustralianSuper annual statement.

The past financial year has been challenging for many members. We have experienced the ongoing impacts of Covid-19, natural disasters and increases in the cost of living, as well as the effects of global economic uncertainty and conflict.

Against this backdrop it's important to remember that your superannuation is a long-term investment for your retirement. At AustralianSuper we actively invest your super as markets move up and down, so that it can grow over time. That's how our flagship Balanced investment option has delivered an average return of 9.32% each year over the last 10 years and 7.84% each year over 20 years\*, ranking it in the top 2 in Australia over both periods†.

### Your 2021/22 investment returns

For the 2021/22 financial year the Balanced option returned -2.73%, largely as a result of challenging global investment conditions and emerging concerns about the global economy. The significant fall in investment markets globally in the second half of the year was offset by the Balanced option's diversified investment portfolio which helped reduce the impact on returns.

After a long period of positive returns, I understand that it can be difficult to see a negative return for your superannuation this financial year. Rest assured that through this period of market uncertainty, our global team of experienced investment professionals remains focussed on ensuring the portfolio is very well positioned and continue to use the size, scale and skill of the Fund to your advantage. As the economic cycle progresses and markets respond, we will adjust the portfolio to manage risk and take advantage of long-term investment opportunities, as we have successfully done over the long term.

If you'd like to hear more about how your investments have performed, watch our review at [australiansuper.com/investments](https://australiansuper.com/investments)

### Focus on fees

At AustralianSuper we know that delivering low fees plays a big part in helping members achieve their best financial position in retirement. This year, nearly 2.3 million members will benefit from a reduced or unchanged administration fee‡, and almost all members with insurance (over 1.1 million) will benefit from a decrease in insurance costs.

Investment costs vary each year depending on our investment activities. In the 2021/2022 financial year we invested in several large Australian infrastructure and property assets like Sydney Airport and WestConnex toll road, because we believe these assets will make a significant contribution to members' retirement savings over the long term. These investments incurred upfront costs, such as stamp duty, which contributed to higher investment costs for some options in the 2021/22 financial year than the year before. Investment costs have already been included in the above return figures.

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[australiansuper.com](https://australiansuper.com)

This information may be general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at [australiansuper.com/pds](https://australiansuper.com/pds) or by calling 1300 300 273. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at [australiansuper.com/tmd](https://australiansuper.com/tmd). AustralianSuper Pty Ltd, ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.

### 30 years of superannuation

In July 1992 the Superannuation Guarantee (SG) was introduced, meaning that for the first time most working Australians received a contribution to superannuation with their wages. Over the last 30 years, this great Australian initiative has ensured millions of Australians have more savings for retirement. On 1 July 2022 the SG increased to 10.5%, as part of a legislated timetable to reach 12% by 2025. Other changes from 1 July also mean people who earn less than \$450 per month are eligible to be paid super on their wages.

AustralianSuper has long supported these changes because we believe they will deliver better outcomes for Australians in retirement. We will keep advocating to improve the system so all Australians can live well in retirement.

### Looking forward

After a decade long growth cycle, we are anticipating a period of rising interest rates and slowing growth, both in Australia and around the world. As a result, the challenging conditions experienced by investment markets in the last six months may continue over the short to medium term.

As we have seen through our strong long-term performance, staying invested in an actively managed and diversified portfolio means your super has more opportunity to benefit through the economic cycle, including as markets recover. I'd like to reassure you of my, and the Fund's, ongoing commitment to help you achieve your best financial position in retirement.

I encourage you to visit our website [australiansuper.com](https://australiansuper.com) for a wide range of information to help and guide you, or to contact us at [australiansuper.com/contact-us](https://australiansuper.com/contact-us) if you have any questions.

Yours sincerely



**Paul Schroder**  
Chief Executive

\*Returns as at 30 June 2022. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns. AustralianSuper returns for periods before 1 July 2006 are from equivalent investment options of the ARF and STA super funds.

†AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey, SR50 Balanced (60-76) Index to 30 June 2022.

‡Based on member balances as at 30 April 2022 and a comparison of the current administration fee with the new administration fee from September 2022.

# Annual super statement

For 1 July 2021 to 30 June 2022



Mr Collie Kinsela  
53 Addison Rd  
MANLY NSW 2095

Your super balance  
at 30 June 2022

**\$66,778.59**

Member number: 1073170319

Plan: AustralianSuper Plan

## Your account history

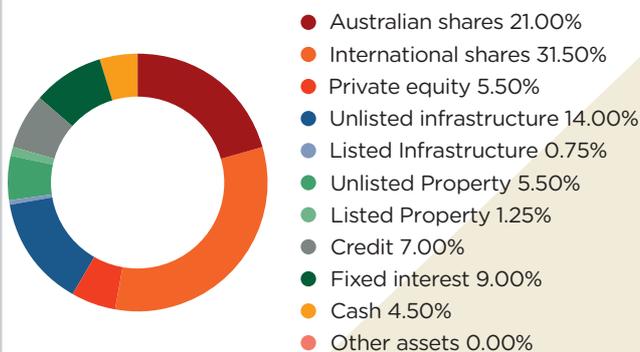


## Your super summary

Opening balance	\$435,376.47
Contributions/Roll ins	\$0.00
Withdrawals/Rollouts	-\$340,000.00
Investment returns	-\$27,129.76
Taxes	-\$390.94
Fees*	-\$1,077.18
<b>Closing balance</b>	<b>\$66,778.59</b>
<b>Change in balance</b>	<b>-\$368,597.88</b>

## How the Balanced investment option is invested

Our Balanced investment option invests in a wide range of assets. To find out more visit [australiansuper.com/investments](http://australiansuper.com/investments)



The strategic asset allocation is effective from 1 July 2022. Allocations or the composition of individual classes and other investment information may change from time to time to suit prevailing market conditions.

## Your insurance cover summary (as at 30 June 2022)

You don't have any insurance cover. To apply for cover, see the Your insurance cover section to find out how.

To see any cover you may have from 1 July 2022, please use the app and go to *Insurance* or log into your account and go to *My insurance*.

\* Does not include insurance and advice fees if applicable, and fees and costs deducted from investments. See Your fees and costs summary for details on all fees and costs.

## Your super's performance

### Your investment returns and strategy

As at 30 June 2022

Investment options	Investment return 2021/2022 (\$)	How your account is invested (\$)	Future contributions strategy (%)
Australian Shares	1,848.78	0.00	0.00
International Shares	4,501.89	0.00	0.00
Cash	73.89	40,294.55	100.00
Member Direct	-33,554.32	26,484.04	0.00
<b>Total</b>	<b>-27,129.76</b>	<b>66,778.59</b>	<b>100.00</b>

### Investment performance

Crediting rates to 30 June 2022

Name of investment option	1 year %		5 years % p.a.		10 years % p.a.		Since Inception p.a. % (inception date)
	AusSuper	Benchmark	AusSuper	Benchmark	AusSuper	Benchmark	
<b>DIY Mix:</b>							
Australian Shares	-1.01%	-4.62%	8.61%	7.39%	10.41%	9.51%	9.09% (Oct 99)
International Shares	-12.34%	-7.04%	9.42%	8.59%	12.47%	11.90%	5.73% (Oct 99)
Cash	0.25%	0.08%	1.06%	0.81%	1.76%	1.47%	3.39% (Oct 99)
<b>Member Direct:</b>							
Cash account†	1.07%	n/a	n/a	n/a	n/a	n/a	n/a
Shares & ETFs	-73.00%	n/a	n/a	n/a	n/a	n/a	n/a

The long-term returns shown in your investment performance table do not necessarily reflect the returns on your own account over the same period.

If you've been in a Member Direct option for less than 12 months or less than 5 years, investment returns will not be displayed.

† Based on the average gross daily interest rate on the Cash account.

#### Benchmarks

Australian Shares - S&P/ASX 200 Accumulation Index adjusted for tax. Prior to 1/7/2020 - S&P/ASX 300 Accumulation Index adjusted for tax. International Shares - MSCI All Country World ex Australia (in \$A) Index adjusted for tax. Cash - Bloomberg AusBond Bank Bill Index adjusted for tax.

## Your super's performance (continued)

### How investment returns are calculated

For all investment options other than Member Direct, AustralianSuper sets a daily crediting rate for each investment option, which can be positive or negative depending on the option's performance. Returns are allocated to your account:

- at 30 June each year
- when you change investment options
- when you make a partial withdrawal, or
- when you close your account.

If you'd like to know the crediting rates that applied for each day of the period, or for more information about all investment options, visit [australiansuper.com/investments](https://australiansuper.com/investments)

You can view an estimate of your current balance at any time, taking into account all transactions and investment returns, by logging into your account at [australiansuper.com](https://australiansuper.com)

The returns for AustralianSuper investment options were calculated by the AustralianSuper Investments Department. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

### Your Member Direct investment return

You can run a detailed Performance Report to obtain your individual returns.

For the Member Direct investment option:

- Earnings are calculated after taking into account income (actual and accrued) on the cash account, term deposits and interest bearing securities; dividends, distributions and franking credits in relation to securities; withholding tax (actual and accrued) and market and other non-cash movements.
- Cash transaction account and term deposit returns shown in your investment performance table are gross and do not take into account any fees and/or applicable taxes. Shares & ETFs returns are net of realised fees and taxes.
- Performance returns are an estimate to make distinctions between different investment types and are presented to comply with legislative requirements.

### Summary of your investment switches

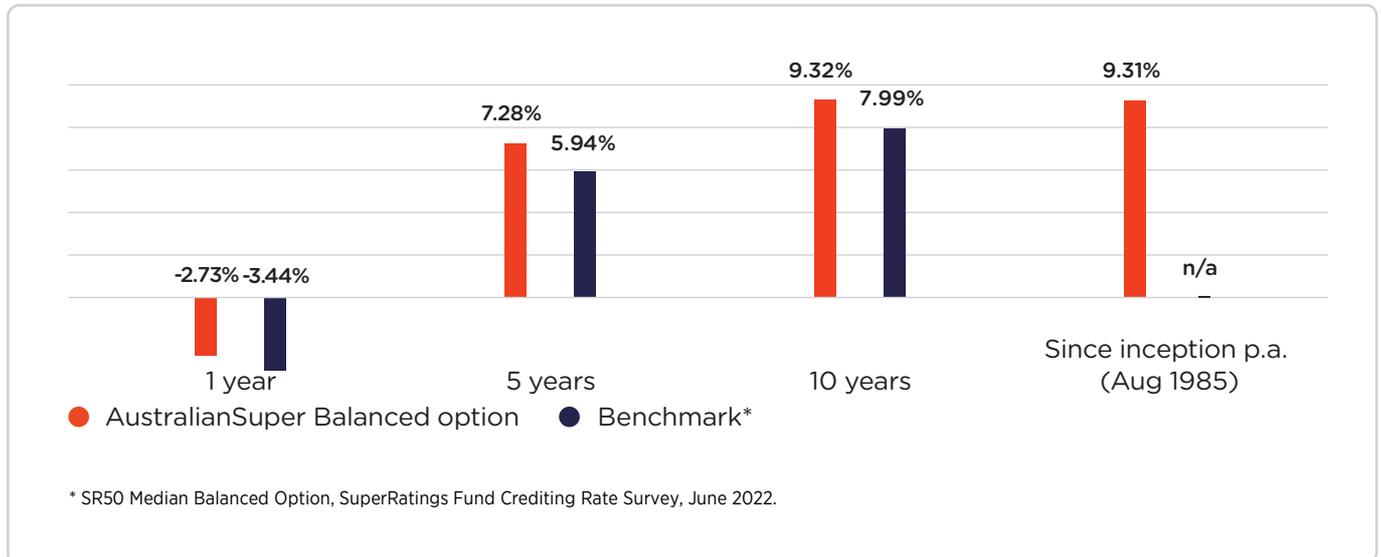
As at 30 June 2022

Date of switch	Switched from	Switched to	Amount switched (\$)
22/07/21	Australian Shares		-97,993.44
22/07/21	International Shares		-98,994.53
22/07/21		Cash	196,987.97
20/08/21	Australian Shares		-85,375.89
20/08/21	International Shares		-73,406.27
20/08/21		Cash	158,782.16
06/09/21	Cash		-200.00
06/09/21		Member Direct	200.00
05/10/21	Cash		-500.00
05/10/21		Member Direct	500.00
28/01/22	Cash		-18,000.00
28/01/22		Member Direct	18,000.00
05/04/22	Member Direct		-35,000.00
05/04/22		Cash	35,000.00

## Benchmark

### Our performance against the benchmark

As at 30 June 2022



### What is a benchmark?

A benchmark is a measure that is used to compare the performances of investment portfolios and super funds. Returns of AustralianSuper's Balanced option are compared with the median returns of other balanced funds, through the SuperRatings Fund Crediting Rate Survey, an industry survey conducted every month.

A copy of the latest product dashboard for our MySuper option can be found at [australiansuper.com/MySuperDashboard](https://australiansuper.com/MySuperDashboard)

AustralianSuper investment returns are based on crediting rates. Crediting rates are the investment return less investment fees and costs, the percentage-based administration fee (applicable from 1 April 2020) and taxes. The 1 year, 5 years, 10 years and since inception figures are rolling returns as at 30 June 2022. In calculating historical returns that begin before 1 July 2006, returns from the equivalent investment options of the ARF and STA super funds are used. If only one of the ARF or STA funds previously offered the option the returns for that option have been used. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

## Your insurance cover

As at 30 June 2022 you don't have any insurance cover.

### Will my cover start again?

Your basic cover may restart when you receive an employer contribution into your super account. If you haven't turned 25 yet and/or your super balance hasn't reached \$6,000 at any time since 1 November 2019, it will only restart once you've turned 25; and your balance has reached \$6,000.

You'll get age-based cover and the amount could be higher or lower than the cover you had before. We'll write to you to let you know how much cover you have. Any type of cover you've previously cancelled won't start again.

To see any cover that may have started from 1 July 2022, use the app and go to *Insurance* or log into your account and go to *My insurance*.

### Learn more

- **Find out more about insurance** in the *Insurance in your super* guide for your division. It has information about applying for cover, when cover stops and starts as well as terms, conditions and costs that apply. Visit [australiansuper.com/InsuranceGuide](https://australiansuper.com/InsuranceGuide)
- **Our insurance calculator** can help you work out how much cover you need and what it will cost based on your age as well as other personal and financial details. Visit [australiansuper.com/InsuranceCalculator](https://australiansuper.com/InsuranceCalculator)

## Access to your super

Unrestricted non-preserved (available now)	\$0.00
Restricted non-preserved (available when you change employers)	\$0.00
Preserved (generally only available when you retire from the workforce on or after reaching 56, which is your preservation age determined by your date of birth)*	\$66,778.59

The value of your benefit is based on the date of this statement and is subject to change. Before withdrawing from the fund, you should seek information from AustralianSuper about your withdrawal benefit at the time.

\* You may be able to access your super in other circumstances, see [australiansuper.com/AccessSuper](http://australiansuper.com/AccessSuper) for details.

## Your beneficiaries

At 30 June 2022, your beneficiaries are:

Saw Bee Ooi 100%

We're not bound by your nomination, but we'll use it as a guide to work out who to pay your super to if you die.

To make sure your wishes are taken into account, you should keep your beneficiaries up-to-date.

To update your beneficiaries log into your account at [australiansuper.com](http://australiansuper.com) or to make a binding nomination, download the appropriate form at [australiansuper.com/forms](http://australiansuper.com/forms) or call us.

Changes made to details of beneficiaries after 30 June 2022, will appear on next year's statement.

To learn more about who you can nominate as a beneficiary see [australiansuper.com/beneficiaries](http://australiansuper.com/beneficiaries)

## Your personal details

**Name:** Collie Kinsela

**Address:** 53 Addison Rd, MANLY NSW 2095

**Email:** [hr@accoladebusinessservices.com.au](mailto:hr@accoladebusinessservices.com.au)

**Mobile:** 0435744447

**Home:** 0435744447

**TFN:** Provided

**Plan type:** AustralianSuper Plan

To update your mobile number, call **1300 300 273**. For all other changes, log into your online account at [australiansuper.com](http://australiansuper.com)

## Top up your super with BPAY®

Contribute to your super direct from your bank via BPAY.



**Billers Code: 58602**  
**Ref: 3 000 110 731 703 196**

You can also find details about how to make a contribution by logging into your online account at [australiansuper.com](http://australiansuper.com)

\* Registered to BPAY Pty Ltd (ABN 69079 137 518). Visit [bpay.com.au](http://bpay.com.au)

## Your transaction history

For the 12 month period 1 July 2021 to 30 June 2022

Payment period	Description	Transaction date	Employer contributions (\$)	Employer extra (\$)	Member before-tax (salary sacrifice)(\$)	Member after-tax (\$)	Total (\$)
<b>01/07/21</b>	<b>Opening balance</b>						<b>435,376.47</b>
	The Trustee for Coffee Walk Superfund	27/07/21	-100,000.00	0.00	-6,700.00	-93,300.00	-200,000.00
	The Trustee for Coffee Walk Superfund	25/08/21	-73,654.35	0.00	-4,429.15	-61,916.50	-140,000.00
	Administration fees*						-117.00
	Investment returns						6,424.56
	Member Direct option						
	• Investment returns						-33,554.32
	• Realised capital gains tax						-390.94
	• Cash account fee						-19.54
	• Portfolio administration fee						-395.02
	• Brokerage fee						-545.62
<b>30/06/22</b>	<b>Closing balance</b>						<b>66,778.59</b>

**Portfolio administration fee and Cash Account fee:** deducted directly from your Member Direct Cash account in arrears on the first business day of the following month based on the number of days in the month.

\* This component of Administration fee is calculated weekly and deducted monthly from your account and does not include the component of the Administration fee deducted from investment returns. See Your fees and costs summary for details on all fees and costs.

## Your fees and costs summary

**Fees deducted directly from your account: -\$1,077.18**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

This includes:

**Administration fees: -\$117.00**

This amount is the component of the administration fee that has been deducted from your account balance. This fee is calculated weekly and deducted monthly from your account.

**Member Direct fees: -\$960.18**

Member Direct fees broken down into cash account fee, portfolio administration fee and brokerage fees.

**Fees and costs deducted from your investment: -\$174.00**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement.

This includes:

**Administration fees deducted from returns: -\$23.51**

This amount is the component of the administration fee that has been deducted from your investment returns before returns are added to your account. This fee is applied as a percentage of the money you have in your super account and is shown here as a dollar value.

**Tax benefit on administration fees: -\$20.65**

The tax benefit the Fund claims on its administration fee in the form of a reduced Administration fee.

**Investment fees and costs: -\$129.84**

The Investment fees and costs represents the cost to us of managing your money and was deducted from before-tax investment returns before the returns were applied to your account. These costs include external investment management fees, performance related fees, and transactional and operational costs. The Investment fees and costs is expressed as a percentage of the money you have invested in each investment option and is shown here as an approximate dollar amount to help you understand the effect investment fees and costs can have on your super balance.

**Total fees and costs you paid: -\$1,251.18**

This approximate amount includes all fees and costs which affected your investment during the period.

The total administration fee you paid during the period, including directly from your account and the approximate amount deducted from returns, was -\$140.51.

If your account balance for a product is less than \$6,000 at the end of the current financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of the 3% cap must be refunded.

### Need more information?

For more information about fees and costs – including amounts paid directly from your account and amounts deducted from your investments returns – read our Product Disclosure Statement at [australiansuper.com/pds](http://australiansuper.com/pds)

## Tax deductions

When AustralianSuper can claim a tax deduction, you may benefit as follows:

- Administration fees are paid into the fund's administration reserve and the fund pays its administration costs from that reserve. The fund will claim a tax deduction for administration costs each year. The amount of the tax deduction is also paid into the reserve.
- Insurance fees are claimed as a deduction against your contributions before contributions tax is calculated and charged to your account.
- Investment-related costs are claimed as a deduction against taxable investment income for the whole fund, before net earnings are calculated and applied to your account.
- If you have paid Advice fees the fund claims a reduced input tax credit on the GST component and passes the benefit to you in the form of a lower Advice fee deducted from your account. This means that the advice fee deducted from your account is less than the full fee that's paid to the financial adviser.\*

\* Personal financial advice is provided under the Australian Financial Services Licence held by a third party and not by AustralianSuper Pty Ltd.

Transactions for Government taxes comprise contributions tax paid less the benefit of a tax deduction passed to you if you have paid insurance premiums.

## Outstanding contribution payments

When super payments from participating employers are overdue, AustralianSuper issues written communication to employers. If these contributions are not received following written communication, we may refer the matter for debt collection.

## Find out more

Do you have any questions about your statement? AustralianSuper must provide you with any information you reasonably require to understand your benefit entitlement contained in this statement.

**Call** **1300 300 273** (8am to 8pm AEST/AEDT weekdays)

**Email** [australiansuper.com/email](mailto:australiansuper.com/email)

**Web** [australiansuper.com](http://australiansuper.com)

**Mail** AustralianSuper  
GPO Box 1901,  
Melbourne VIC 3001

**Translation & Interpreting Services** **131 450** (24 hours/7 days a week)

## If you have a complaint

The simplest way to resolve a complaint can be to discuss it with us by calling **1300 300 273** (8am to 8pm AEST/AEDT weekdays).

If you would prefer not to discuss the complaint or your concern is not satisfactorily resolved, you can email your complaint to us via our website at [australiansuper.com/email](mailto:australiansuper.com/email) or [complaints@australiansuper.com](mailto:complaints@australiansuper.com) or you can write to us at:

The Complaints Officer  
AustralianSuper  
GPO Box 1901  
Melbourne VIC 3001

We'll acknowledge and investigate your complaint and address your concerns generally within 45 days of receiving your complaint. We'll write to you accordingly if there are any exceptions.

At any stage you're welcome to contact your assigned Complaint Officer for an update on the progress of your complaint.

## What happens next?

If you don't receive a response to your complaint within the required timeframe, or if you're not satisfied with AustralianSuper's response to your complaint, you may be eligible to take your complaint to an external complaints body.

AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001  
Call: **1800 931 678** (free call)  
Online: [afca.org.au](http://afca.org.au)

If your complaint relates to the handling of your personal information, you are able to escalate your complaint to the Office of Australian Information Commissioner (OAIC).

Office of the Australian Information Commissioner  
GPO Box 5218  
Sydney NSW 2001  
Call: **1300 363 992**  
Online: [oaic.gov.au](http://oaic.gov.au)

This statement was prepared in July 2022 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898, and may contain general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at [australiansuper.com/pds](http://australiansuper.com/pds) or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at [australiansuper.com/tmd](http://australiansuper.com/tmd)

All care is taken to ensure this information is correct at the date of publication. Any errors or misprints will be corrected in later statements.