
Financial statements and reports for the year ended
30 June 2022

Coffee Walk Superfund

Coffee Walk Superfund Reports Index

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Members Statement

Notes to the Financial Statements

Investment Summary

Investment Performance

Investment Movement

Trustees Declaration

Compilation Report

Trustee Minute / Resolution

Engagement Letter 2022

Trustee Representation Letter 2022

Coffee Walk Superfund

Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	227,510.69	0.00
Total Investments		<u>227,510.69</u>	<u>0.00</u>
Other Assets			
COFFEE WALK SUPERFUND St George		567.68	5,000.04
COFFEE WALK SUPERFUND Macquarie CMT		105,261.89	0.00
Total Other Assets		<u>105,829.57</u>	<u>5,000.04</u>
Total Assets		<u>333,340.26</u>	<u>5,000.04</u>
Less:			
Liabilities			
Income Tax Payable		488.17	0.00
Sundry Creditors		23,998.04	1,518.00
Total Liabilities		<u>24,486.21</u>	<u>1,518.00</u>
Net assets available to pay benefits		<u>308,854.05</u>	<u>3,482.04</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	4, 5		
Kinsela, Collie - Accumulation		307,211.25	1,631.47
Ooi, Saw Bee - Accumulation		1,642.80	1,850.57
Total Liability for accrued benefits allocated to members' accounts		<u>308,854.05</u>	<u>3,482.04</u>

Coffee Walk Superfund

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
Brainchip Holdings Ltd		54,712.80	0.00
Dusk Group Limited		35,238.67	0.00
Electro Optic Systems Holdings Limited		24,094.72	0.00
EVT Limited		11,444.85	0.00
Lake Resources N.I.		92,612.73	0.00
Super Retail Group Limited		9,406.92	0.00
Total Investments		<u>227,510.69</u>	<u>0.00</u>
Other Assets			
Bank Accounts	3		
COFFEE WALK SUPERFUND Macquarie CMT		105,261.89	0.00
COFFEE WALK SUPERFUND St George		567.68	5,000.04
Total Other Assets		<u>105,829.57</u>	<u>5,000.04</u>
Total Assets		<u>333,340.26</u>	<u>5,000.04</u>
Less:			
Liabilities			
Income Tax Payable		488.17	0.00
Sundry Creditors		23,998.04	1,518.00
Total Liabilities		<u>24,486.21</u>	<u>1,518.00</u>
Net assets available to pay benefits		<u>308,854.05</u>	<u>3,482.04</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
	4, 5		
Kinsela, Collie - Accumulation		307,211.25	1,631.47
Ooi, Saw Bee - Accumulation		1,642.80	1,850.57
Total Liability for accrued benefits allocated to members' accounts		<u>308,854.05</u>	<u>3,482.04</u>

Coffee Walk Superfund
Operating Statement
 For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends Received	7	1,605.98	0.00
Interest Received		233.24	0.04
Transfers In		340,000.00	4,000.00
Total Income		<u>341,839.22</u>	<u>4,000.04</u>
Expenses			
ATO Supervisory Levy		259.00	518.00
ASIC Fees		56.00	0.00
		<u>315.00</u>	<u>518.00</u>
Investment Losses			
Changes in Market Values	8	36,441.04	0.00
Total Expenses		<u>36,756.04</u>	<u>518.00</u>
Benefits accrued as a result of operations before income tax		<u>305,083.18</u>	<u>3,482.04</u>
Income Tax Expense	9	(288.83)	0.00
Benefits accrued as a result of operations		<u>305,372.01</u>	<u>3,482.04</u>

Coffee Walk Superfund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Dividends Received		
Ansell Limited	196.97	0.00
Appen Limited	404.75	0.00
Beach Energy Limited	161.16	0.00
Bega Cheese Limited	266.20	0.00
Dusk Group Limited	576.90	0.00
	<u>1,605.98</u>	<u>0.00</u>
Interest Received		
COFFEE WALK SUPERFUND Macquarie CMT	233.05	0.00
COFFEE WALK SUPERFUND St George	0.19	0.04
	<u>233.24</u>	<u>0.04</u>
Transfers In		
Kinsela, Collie - Accumulation (Accumulation)	340,000.00	2,000.00
Ooi, Saw Bee - Accumulation (Accumulation)	0.00	2,000.00
	<u>340,000.00</u>	<u>4,000.00</u>
Total Income	<u>341,839.22</u>	<u>4,000.04</u>
Expenses		
ASIC Fees	56.00	0.00
ATO Supervisory Levy	259.00	518.00
	<u>315.00</u>	<u>518.00</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Adairs Limited	(22.71)	0.00
Altium Limited	50.74	0.00
Ansell Limited	546.32	0.00
Appen Limited	(5,778.71)	0.00
Austal Limited	314.09	0.00
Australian Vintage Ltd	(106.74)	0.00
Bapcor Limited	(72.78)	0.00
Beach Energy Limited	(4,490.92)	0.00
Bega Cheese Limited	130.31	0.00
BHP Group Limited	105.48	0.00
Boral Limited.	391.47	0.00
Capral Limited	(500.92)	0.00
City Chic Collective Limited	(57.05)	0.00
Costa Group Holdings Limited	488.88	0.00
Elders Limited	(457.39)	0.00
Emeco Holdings Limited	(288.32)	0.00
EML Payments Limited	1,932.01	0.00
Endeavour Group Limited	(1,671.18)	0.00
Fletcher Building Limited	(460.57)	0.00
Flight Centre Travel Group Limited	(4,358.00)	0.00
Helloworld Travel Limited	(71.12)	0.00
Idp Education Limited	5,228.48	0.00
Kogan.com Ltd	(225.75)	0.00
Lake Resources N.I.	4,137.64	0.00

Coffee Walk Superfund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Lithium Power International Limited	(66.86)	0.00
Lynas Rare Earths Limited	(128.91)	0.00
Maxiparts Limited	(870.90)	0.00
Mayne Pharma Group Limited	(325.82)	0.00
Mosaic Brands Limited	(3,451.67)	0.00
Novonix Limited	(0.78)	0.00
Nufarm Limited	9.85	0.00
Paladin Energy Ltd	(379.21)	0.00
Qantas Airways Limited	(408.65)	0.00
Reliance Worldwide Corporation Limited	124.85	0.00
Select Harvests Limited	(177.67)	0.00
Southern Cross Electrical Engineering Ltd	651.51	0.00
Southern Cross Media Group Limited	(163.55)	0.00
Super Retail Group Limited	105.83	0.00
The A2 Milk Company Limited	9,980.74	0.00
United Malt Group Limited	(396.16)	0.00
Uniti Group Limited	1,987.37	0.00
Zip Co Limited.	26,369.46	0.00
	<u>27,622.69</u>	<u>0.00</u>
Stapled Securities		
Ingenia Communities Group	949.00	0.00
	<u>949.00</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Brainchip Holdings Ltd	(4,712.96)	0.00
Dusk Group Limited	14,157.78	0.00
Electro Optic Systems Holdings Limited	(96.68)	0.00
EVT Limited	553.64	0.00
Lake Resources N.I.	(4,623.97)	0.00
Super Retail Group Limited	2,591.54	0.00
Zip Co Limited.	0.01	0.00
	<u>7,869.36</u>	<u>0.00</u>
Other Investment Gains/Losses	(0.01)	0.00
Changes in Market Values	<u>36,441.04</u>	<u>0.00</u>
Total Expenses	<u>36,756.04</u>	<u>518.00</u>
Benefits accrued as a result of operations before income tax	<u>305,083.18</u>	<u>3,482.04</u>
Income Tax Expense		
Income Tax Expense	(288.83)	0.00
Total Income Tax	<u>(288.83)</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>305,372.01</u>	<u>3,482.04</u>

Coffee Walk Superfund Members Statement

Collie Kinsela
53 Addison Road
Manly, New South Wales, 2095, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	61	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	307,211.25
Date Joined Fund:	28/07/2020	Total Death Benefit:	307,211.25
Service Period Start Date:	12/05/1997		
Date Left Fund:			
Member Code:	KINCOL00001A		
Account Start Date:	28/07/2020		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	307,211.25
<u>Preservation Components</u>	
Preserved	307,211.25
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	89,885.09
Taxable	217,326.16

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,631.47
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	340,000.00
Net Earnings	(34,193.29)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	226.93
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	307,211.25

Coffee Walk Superfund Members Statement

Saw Bee Ooi
53 Addison Road
Manly, New South Wales, 2095, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	61	Nomination Type:	N/A
Tax File Number:	Not Provided	Vested Benefits:	1,642.80
Date Joined Fund:	28/07/2020	Total Death Benefit:	1,642.80
Service Period Start Date:	03/10/1989		
Date Left Fund:			
Member Code:	OOISAW00001A		
Account Start Date:	28/07/2020		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	1,642.80
<u>Preservation Components</u>	
Preserved	1,642.80
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	692.29
Taxable	950.51

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,850.57
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(206.40)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1.37
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,642.80

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Brainchip Holdings Ltd	54,712.80	0.00
Dusk Group Limited	35,238.67	0.00
Electro Optic Systems Holdings Limited	24,094.72	0.00
EVT Limited	11,444.85	0.00
Lake Resources N.I.	92,612.73	0.00

Coffee Walk Superfund**Notes to the Financial Statements**

For the year ended 30 June 2022

Super Retail Group Limited	9,406.92	0.00
	<hr/>	<hr/>
	227,510.69	0.00
	<hr/>	<hr/>

Note 3: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
COFFEE WALK SUPERFUND Macquarie CMT	105,261.89	0.00
COFFEE WALK SUPERFUND St George	567.68	5,000.04
	<hr/>	<hr/>
	105,829.57	5,000.04
	<hr/>	<hr/>

Note 4: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	3,482.04	0.00
Benefits accrued as a result of operations	305,372.01	3,482.04
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	308,854.05	3,482.04
	<hr/>	<hr/>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	<hr/>	<hr/>
	308,854.05	3,482.04
	<hr/>	<hr/>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

	2022	2021
	\$	\$
Ansell Limited	196.97	0.00
Appen Limited	404.75	0.00
Beach Energy Limited	161.16	0.00
Bega Cheese Limited	266.20	0.00

Notes to the Financial Statements

For the year ended 30 June 2022

Dusk Group Limited	576.90	0.00
	<hr/>	<hr/>
	1,605.98	0.00
	<hr/>	<hr/>

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Brainchip Holdings Ltd	4,712.96	0.00
Dusk Group Limited	(14,157.78)	0.00
EVT Limited	(553.64)	0.00
Electro Optic Systems Holdings Limited	96.68	0.00
Lake Resources N.I.	4,623.97	0.00
Super Retail Group Limited	(2,591.54)	0.00
Zip Co Limited.	(0.01)	0.00
	<hr/>	<hr/>
	(7,869.36)	0.00
	<hr/>	<hr/>
Total Unrealised Movement	(7,869.36)	0.00
	<hr/>	<hr/>

Realised Movements in Market Value

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Adairs Limited	22.71	0.00
Altium Limited	(50.74)	0.00
Ansell Limited	(546.32)	0.00
Appen Limited	5,778.71	0.00
Austal Limited	(314.09)	0.00
Australian Vintage Ltd	106.74	0.00
BHP Group Limited	(105.48)	0.00
Bapcor Limited	72.78	0.00
Beach Energy Limited	4,490.92	0.00
Bega Cheese Limited	(130.31)	0.00
Boral Limited.	(391.47)	0.00
Capral Limited	500.92	0.00
City Chic Collective Limited	57.05	0.00

Notes to the Financial Statements

For the year ended 30 June 2022

Costa Group Holdings Limited	(488.88)	0.00
EML Payments Limited	(1,932.01)	0.00
Elders Limited	457.39	0.00
Emeco Holdings Limited	288.32	0.00
Endeavour Group Limited	1,671.18	0.00
Fletcher Building Limited	460.57	0.00
Flight Centre Travel Group Limited	4,358.00	0.00
Helloworld Travel Limited	71.12	0.00
Idp Education Limited	(5,228.48)	0.00
Kogan.com Ltd	225.75	0.00
Lake Resources N.I.	(4,137.64)	0.00
Lithium Power International Limited	66.86	0.00
Lynas Rare Earths Limited	128.91	0.00
Maxiparts Limited	870.90	0.00
Mayne Pharma Group Limited	325.82	0.00
Mosaic Brands Limited	3,451.67	0.00
Novonix Limited	0.78	0.00
Nufarm Limited	(9.85)	0.00
Paladin Energy Ltd	379.21	0.00
Qantas Airways Limited	408.65	0.00
Reliance Worldwide Corporation Limited	(124.85)	0.00
Select Harvests Limited	177.67	0.00
Southern Cross Electrical Engineering Ltd	(651.51)	0.00
Southern Cross Media Group Limited	163.55	0.00
Super Retail Group Limited	(105.83)	0.00
The A2 Milk Company Limited	(9,980.74)	0.00
United Malt Group Limited	396.16	0.00
Uniti Group Limited	(1,987.37)	0.00
Zip Co Limited.	(26,369.46)	0.00
	(27,622.69)	0.00
Stapled Securities		
Ingenia Communities Group	(949.00)	0.00

Notes to the Financial Statements

For the year ended 30 June 2022

	(949.00)	0.00
Total Realised Movement	(28,571.69)	0.00
Changes in Market Values	(36,441.05)	0.00
Note 9: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(288.83)	0.00
Income Tax Expense	(288.83)	0.00
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	45,762.48	522.31
Less:		
Tax effect of:		
Non Taxable Transfer In	51,000.00	600.00
Tax Losses Deducted	77.70	0.00
Realised Accounting Capital Gains	(4,285.75)	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	1,180.40	0.00
Franking Credits	77.57	0.00
Tax Losses	0.00	77.70
Rounding	(0.20)	(0.01)
Income Tax on Taxable Income or Loss	228.30	0.00
Less credits:		
Franking Credits	517.13	0.00
Current Tax or Refund	(288.83)	0.00

Coffee Walk Superfund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
	COFFEE WALK SUPERFUND Macquarie CMT	105,261.890000	105,261.89	105,261.89	105,261.89			31.58 %	
	COFFEE WALK SUPERFUND St George	567.680000	567.68	567.68	567.68			0.17 %	
			105,829.57		105,829.57			31.75 %	
Shares in Listed Companies (Australian)									
BRN.AX	Brainchip Holdings Ltd	68,391.00	0.800000	54,712.80	0.73	49,999.84	4,712.96	9.43 %	16.41 %
DSK.AX	Dusk Group Limited	21,101.00	1.670000	35,238.67	2.34	49,396.45	(14,157.78)	(28.66) %	10.57 %
EOS.AX	Electro Optic Systems Holdings Limited	23,168.00	1.040000	24,094.72	1.04	23,998.04	96.68	0.40 %	7.23 %
EVT.AX	EVT Limited	877.00	13.050000	11,444.85	13.68	11,998.49	(553.64)	(4.61) %	3.43 %
LKE.AX	Lake Resources N.I.	117,978.00	0.785000	92,612.73	0.75	87,988.76	4,623.97	5.26 %	27.78 %
LKEO.AX	Lake Resources N.I.	39,330.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
LKEAM.AX	Lake Resources Options	3,933.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
SUL.AX	Super Retail Group Limited	1,108.00	8.490000	9,406.92	10.83	11,998.46	(2,591.54)	(21.60) %	2.82 %
			227,510.69		235,380.04	(7,869.35)	(3.34) %	68.25 %	
			333,340.26		341,209.61	(7,869.35)	(2.31) %	100.00 %	

Coffee Walk Superfund

Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
COFFEE WALK SUPERFUND Macquarie CMT	0.00	0.00	0.00	105,261.89	0.00	0.00	233.05	233.05	0.00 %
COFFEE WALK SUPERFUND St George	5,000.04	0.00	0.00	567.68	0.00	0.00	0.19	0.19	0.00 %
	5,000.04	0.00	0.00	105,829.57	0.00	0.00	233.24	233.24	4.66 %
Shares in Listed Companies (Australian)									
ADH.AX Adairs Limited	0.00	11,997.72	11,997.72	0.00	22.71	0.00	0.00	22.71	0.00 %
ALU.AX Altium Limited	0.00	5,974.04	5,974.04	0.00	(50.74)	0.00	0.00	(50.74)	0.00 %
ANN.AX Ansell Limited	0.00	57,194.16	57,194.16	0.00	(546.32)	0.00	196.97	(349.35)	0.00 %
APX.AX Appen Limited	0.00	182,867.44	182,867.44	0.00	5,778.71	0.00	491.48	6,270.19	0.00 %
ASB.AX Austal Limited	0.00	74,999.32	74,999.32	0.00	(314.09)	0.00	0.00	(314.09)	0.00 %
AVG.AX Australian Vintage Ltd	0.00	5,957.28	5,957.28	0.00	106.74	0.00	0.00	106.74	0.00 %
BAP.AX Bapcor Limited	0.00	17,992.78	17,992.78	0.00	72.78	0.00	0.00	72.78	0.00 %
BPT.AX Beach Energy Limited	0.00	97,270.23	97,270.23	0.00	4,490.92	0.00	230.23	4,721.15	0.00 %
BGA.AX Bega Cheese Limited	0.00	66,902.74	66,902.74	0.00	(130.31)	0.00	380.29	249.98	0.00 %
BHP.AX BHP Group Limited	0.00	24,985.98	24,985.98	0.00	(105.48)	0.00	0.00	(105.48)	0.00 %
BLD.AX Boral Limited.	0.00	51,845.40	51,845.40	0.00	(391.47)	0.00	0.00	(391.47)	0.00 %
BRN.AX Brainchip Holdings Ltd	0.00	49,999.84	0.00	54,712.80	0.00	4,712.96	0.00	4,712.96	9.43 %
CAA.AX Capral Limited	0.00	34,979.47	34,979.47	0.00	500.92	0.00	0.00	500.92	0.00 %
CCX.AX City Chic Collective Limited	0.00	14,997.74	14,997.74	0.00	57.05	0.00	0.00	57.05	0.00 %
CGC.AX Costa Group Holdings Limited	0.00	20,997.71	20,997.71	0.00	(488.88)	0.00	0.00	(488.88)	0.00 %
DSK.AX Dusk Group Limited	0.00	49,396.45	0.00	35,238.67	0.00	(14,157.78)	824.14	(13,333.64)	(26.99) %
ELD.AX Elders Limited	0.00	29,962.14	29,962.14	0.00	457.39	0.00	0.00	457.39	0.00 %
EOS.AX Electro Optic Systems Holdings Limited	0.00	23,998.04	0.00	24,094.72	0.00	96.68	0.00	96.68	0.40 %
EHL.AX Emeco Holdings Limited	0.00	17,999.27	17,999.27	0.00	288.32	0.00	0.00	288.32	0.00 %
EML.AX EML Payments Limited	0.00	30,338.60	30,338.60	0.00	(1,932.01)	0.00	0.00	(1,932.01)	0.00 %
EDV.AX Endeavour Group Limited	0.00	64,992.25	64,992.25	0.00	1,671.18	0.00	0.00	1,671.18	0.00 %
EVT.AX EVT Limited	0.00	11,998.49	0.00	11,444.85	0.00	(553.64)	0.00	(553.64)	(4.61) %

Coffee Walk Superfund Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
FBU.AX	Fletcher Building Limited	0.00	23,994.38	23,994.38	0.00	460.57	0.00	460.57	0.00 %	
FLT.AX	Flight Centre Travel Group Limited	0.00	170,903.96	170,903.96	0.00	4,358.00	0.00	4,358.00	0.00 %	
HLO.AX	Helloworld Travel Limited	0.00	25,895.52	25,895.52	0.00	71.12	0.00	71.12	0.00 %	
IEL.AX	Idp Education Limited	0.00	44,244.20	44,244.20	0.00	(5,228.48)	0.00	(5,228.48)	0.00 %	
KGN.AX	Kogan.com Ltd	0.00	5,988.75	5,988.75	0.00	225.75	0.00	225.75	0.00 %	
LKE.AX	Lake Resources N.I.	0.00	143,708.72	55,719.96	92,612.73	(4,137.64)	4,623.97	486.33	0.55 %	
LPI.AX	Lithium Power International Limited	0.00	2,999.67	2,999.67	0.00	66.86	0.00	66.86	0.00 %	
LYC.AX	Lynas Rare Earths Limited	0.00	14,992.85	14,992.85	0.00	128.91	0.00	128.91	0.00 %	
MXI.AX	Maxiparts Limited	0.00	14,114.10	14,114.10	0.00	870.90	0.00	870.90	0.00 %	
MYX.AX	Mayne Pharma Group Limited	0.00	14,999.97	14,999.97	0.00	325.82	0.00	325.82	0.00 %	
MOZ.AX	Mosaic Brands Limited	0.00	14,999.80	14,999.80	0.00	3,451.67	0.00	3,451.67	0.00 %	
NVX.AX	Novonix Limited	0.00	5,998.68	5,998.68	0.00	0.78	0.00	0.78	0.00 %	
NUF.AX	Nufarm Limited	0.00	5,999.80	5,999.80	0.00	(9.85)	0.00	(9.85)	0.00 %	
PDN.AX	Paladin Energy Ltd	0.00	11,805.84	11,805.84	0.00	379.21	0.00	379.21	0.00 %	
QAN.AX	Qantas Airways Limited	0.00	17,996.84	17,996.84	0.00	408.65	0.00	408.65	0.00 %	
RWC.AX	Reliance Worldwide Corporation Limited	0.00	5,993.41	5,993.41	0.00	(124.85)	0.00	(124.85)	0.00 %	
SHV.AX	Select Harvests Limited	0.00	17,997.34	17,997.34	0.00	177.67	0.00	177.67	0.00 %	
SXE.AX	Southern Cross Electrical Engineering Ltd	0.00	11,081.07	11,081.07	0.00	(651.51)	0.00	(651.51)	0.00 %	
SXL.AX	Southern Cross Media Group Limited	0.00	14,998.73	14,998.73	0.00	163.55	0.00	163.55	0.00 %	
SUL.AX	Super Retail Group Limited	0.00	41,988.87	29,990.41	9,406.92	(105.83)	(2,591.54)	(2,697.37)	(22.48) %	
A2M.AX	The A2 Milk Company Limited	0.00	113,347.19	113,347.19	0.00	(9,980.74)	0.00	(9,980.74)	0.00 %	
UMG.AX	United Malt Group Limited	0.00	47,994.57	47,994.57	0.00	396.16	0.00	396.16	0.00 %	
UWL.AX	Uniti Group Limited	0.00	39,997.01	39,997.01	0.00	(1,987.37)	0.00	(1,987.37)	0.00 %	
Z1P.AX	Zip Co Limited.	0.00	93,086.25	93,086.24	0.00	(26,369.46)	(0.01)	(26,369.47)	(263,694,700.0	
		0.00	1,852,774.61	1,617,394.5	227,510.69	(27,622.69)	(7,869.36)	2,123.11	(33,368.94)	(14.18) %

Coffee Walk Superfund

Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Stapled Securities									
INA.AX Ingenia Communities Group	0.00	14,949.45	14,949.45	0.00	(949.00)	0.00	0.00	(949.00)	0.00 %
	0.00	14,949.45	14,949.45	0.00	(949.00)	0.00	0.00	(949.00)	0.00 %
	5,000.04	1,867,724.06	1,632,344.0	333,340.26	(28,571.69)	(7,869.36)	2,356.35	(34,084.70)	(14.18) %

Coffee Walk Superfund Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
COFFEE WALK SUPERFUND Macquarie CMT				1,947,611.36		(1,842,349.47)			105,261.89	105,261.89
COFFEE WALK SUPERFUND St George	5,000.04			340,000.19		(344,432.55)			567.68	567.68
	5,000.04			2,287,611.55		(2,186,782.02)			105,829.57	105,829.57
Shares in Listed Companies (Australian)										
ADH.AX - Adairs Limited			4,251.00	11,997.72	(4,251.00)	(11,997.72)	22.71		0.00	
ALU.AX - Altium Limited			182.00	5,974.04	(182.00)	(5,974.04)	(50.74)		0.00	
ANN.AX - Ansell Limited			2,240.00	57,194.16	(2,240.00)	(57,194.16)	(546.32)		0.00	
APX.AX - Appen Limited			25,358.00	182,867.44	(25,358.00)	(182,867.44)	5,778.71		0.00	
ASB.AX - Austal Limited			40,683.00	74,999.32	(40,683.00)	(74,999.32)	(314.09)		0.00	
AVG.AX - Australian Vintage Ltd			8,436.00	5,957.28	(8,436.00)	(5,957.28)	106.74		0.00	
BAP.AX - Bapcor Limited			2,823.00	17,992.78	(2,823.00)	(17,992.78)	72.78		0.00	
BPT.AX - Beach Energy Limited			62,463.00	97,270.23	(62,463.00)	(97,270.23)	4,490.92		0.00	
BGA.AX - Bega Cheese Limited										

Coffee Walk Superfund Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
			13,481.00	66,902.74	(13,481.00)	(66,902.74)	(130.31)		0.00	
BHP.AX - BHP Group Limited			618.00	24,985.98	(618.00)	(24,985.98)	(105.48)		0.00	
BLD.AX - Boral Limited.			14,629.00	51,845.40	(14,629.00)	(51,845.40)	(391.47)		0.00	
BRN.AX - Brainchip Holdings Ltd			68,391.00	49,999.84				68,391.00	49,999.84	54,712.80
CAA.AX - Capral Limited			4,009.00	34,979.47	(4,009.00)	(34,979.47)	500.92		0.00	
CCX.AX - City Chic Collective Limited			4,421.00	14,997.74	(4,421.00)	(14,997.74)	57.05		0.00	
CGC.AX - Costa Group Holdings Limited			7,028.00	20,997.71	(7,028.00)	(20,997.71)	(488.88)		0.00	
DSK.AX - Dusk Group Limited			21,101.00	49,396.45				21,101.00	49,396.45	35,238.67
ELD.AX - Elders Limited			2,630.00	29,962.14	(2,630.00)	(29,962.14)	457.39		0.00	
EOS.AX - Electro Optic Systems Holdings Limited			23,168.00	23,998.04				23,168.00	23,998.04	24,094.72
EHL.AX - Emeco Holdings Limited			21,036.00	17,999.27	(21,036.00)	(17,999.27)	288.32		0.00	
EML.AX - EML Payments Limited			10,851.00	30,338.60	(10,851.00)	(30,338.60)	(1,932.01)		0.00	
EDV.AX - Endeavour Group Limited										

Coffee Walk Superfund Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
			9,912.00	64,992.25	(9,912.00)	(64,992.25)	1,671.18		0.00	
EVT.AX - EVT Limited			877.00	11,998.49				877.00	11,998.49	11,444.85
FBU.AX - Fletcher Building Limited			4,141.00	23,994.38	(4,141.00)	(23,994.38)	460.57		0.00	
FLT.AX - Flight Centre Travel Group Limited			9,079.00	170,903.96	(9,079.00)	(170,903.96)	4,358.00		0.00	
HLO.AX - Helloworld Travel Limited			11,276.00	25,895.52	(11,276.00)	(25,895.52)	71.12		0.00	
IEL.AX - Idp Education Limited			1,500.00	44,244.20	(1,500.00)	(44,244.20)	(5,228.48)		0.00	
KGN.AX - Kogan.com Ltd			1,140.00	5,988.75	(1,140.00)	(5,988.75)	225.75		0.00	
LKE.AX - Lake Resources N.I.			182,272.00	143,708.72	(64,294.00)	(55,719.96)	(4,137.64)	117,978.00	87,988.76	92,612.73
LKEO.AX - Lake Resources N.I.			39,330.00	0.00				39,330.00	0.00	0.00
LKEAM.AX - Lake Resources Options			3,933.00	0.00				3,933.00	0.00	0.00
LPI.AX - Lithium Power International Limited			4,333.00	2,999.67	(4,333.00)	(2,999.67)	66.86		0.00	
LYC.AX - Lynas Rare Earths Limited			1,429.00	14,992.85	(1,429.00)	(14,992.85)	128.91		0.00	
MXI.AX - Maxiparts Limited										

Coffee Walk Superfund Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
			5,000.00	14,114.10	(5,000.00)	(14,114.10)	870.90		0.00	
MYX.AX - Mayne Pharma Group Limited			69,715.00	14,999.97	(69,715.00)	(14,999.97)	325.82		0.00	
MOZ.AX - Mosaic Brands Limited			28,016.00	14,999.80	(28,016.00)	(14,999.80)	3,451.67		0.00	
NVX.AX - Novonix Limited			1,029.00	5,998.68	(1,029.00)	(5,998.68)	0.78		0.00	
NUF.AX - Nufarm Limited			995.00	5,999.80	(995.00)	(5,999.80)	(9.85)		0.00	
PDN.AX - Paladin Energy Ltd			14,347.00	11,805.84	(14,347.00)	(11,805.84)	379.21		0.00	
QAN.AX - Qantas Airways Limited			3,633.00	17,996.84	(3,633.00)	(17,996.84)	408.65		0.00	
RWC.AX - Reliance Worldwide Corporation Limited			1,393.00	5,993.41	(1,393.00)	(5,993.41)	(124.85)		0.00	
SHV.AX - Select Harvests Limited			3,441.00	17,997.34	(3,441.00)	(17,997.34)	177.67		0.00	
SXE.AX - Southern Cross Electrical Engineering Ltd			18,000.00	11,081.07	(18,000.00)	(11,081.07)	(651.51)		0.00	
SXL.AX - Southern Cross Media Group Limited			9,309.00	14,998.73	(9,309.00)	(14,998.73)	163.55		0.00	
SUL.AX - Super Retail Group Limited			3,909.00	41,988.87	(2,801.00)	(29,990.41)	(105.83)	1,108.00	11,998.46	9,406.92
A2M.AX - The A2 Milk Company Limited										

Coffee Walk Superfund Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
			18,247.00	113,347.19	(18,247.00)	(113,347.19)	(9,980.74)		0.00	
UMG.AX - United Malt Group Limited			11,975.00	47,994.57	(11,975.00)	(47,994.57)	396.16		0.00	
UWL.AX - Uniti Group Limited			9,314.00	39,997.01	(9,314.00)	(39,997.01)	(1,987.37)		0.00	
Z1P.AX - Zip Co Limited.			22,298.00	93,086.25	(22,298.00)	(93,086.24)	(26,369.46)		0.01	
				1,852,774.61		(1,617,394.56)	(27,622.69)		235,380.05	227,510.69
Stapled Securities										
INA.AX - Ingenia Communities Group			2,390.00	14,949.45	(2,390.00)	(14,949.45)	(949.00)		0.00	
				14,949.45		(14,949.45)	(949.00)		0.00	
	5,000.04			4,155,335.61		(3,819,126.03)	(28,571.69)		341,209.62	333,340.26

Coffee Walk Superfund Trustees Declaration

Coffee Walk Pty Ltd ACN: 642621270

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Collie Kinsela
Coffee Walk Pty Ltd
Director

.....
Saw Bee Ooi
Coffee Walk Pty Ltd
Director

02 June 2023

Coffee Walk Superfund Compilation Report

We have compiled the accompanying special purpose financial statements of the Coffee Walk Superfund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Coffee Walk Superfund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Corporation One Pty Ltd

of

Shop 14 458-470 High Street, Penrith, New South Wales 2750

Signed:

Dated: 02/06/2023

Minutes of a meeting of the Director(s)

held on 02 June 2023 at 53 Addison Road, Manly, New South Wales 2095

- PRESENT:** Collie Kinsela and Saw Bee Ooi
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
- There being no further business the meeting then closed.
- Signed as a true record –
-
Collie Kinsela
Chairperson

02/06/2023

To the trustee of the
Coffee Walk Superfund

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the Coffee Walk Superfund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2022.

Yours sincerely

Tony Boys
100014140

Acknowledged on behalf of the Trustee(s) of the Coffee Walk Superfund by:

(Signed).....
(dated) / /
Collie Kinsela
Coffee Walk Pty Ltd
Director

(Signed).....

(dated) / /

Saw Bee Ooi

Coffee Walk Pty Ltd

Director

02 June 2023

Tony Boys
Super Audits PO Box 3376
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: Coffee Walk Superfund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Coffee Walk Superfund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the SMSF will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
Collie Kinsela
Coffee Walk Pty Ltd
Director
02 June 2023

.....
Saw Bee Ooi
Coffee Walk Pty Ltd
Director
02 June 2023