

21 July 2021



044 04 28127

MR PHILLIP FAIRHALL + MRS GAIL E FAIRHALL <PGEF SUPERANNUATION FUND>
28 LESLEY STREET
SMITHFIELD HEIGHTS QLD 4878

ASX Code: MGOC
APIR Code: MGE0001AU
Investor Number: 082523
SRN: I*****495

Magellan Global Fund (Open Class Units) Distribution Statement

This statement details the distribution for your holdings with Magellan Asset Management Limited in the above fund for the period 1 January 2021 to 30 June 2021.

Distribution Details

Cash Distribution Rate	\$0.05100000
Record Date	02/07/2021
Payment Date	21/07/2021

Date	Unit Balance Before Distribution	Gross Distribution (\$)	Withholding Tax (\$) *	Net Payments (\$)	Payment Method	BSB	Account Number	Unit Balance After Distribution **
30-06-2021	12,905.8070	658.20	0.00	658.20	Direct Credit	184.***	*****812	12,905.8070

Investor Details

Name	MR PHILLIP FAIRHALL + MRS GAIL E FAIRHALL <PGEF SUPERANNUATION FUND>	TFN/ABN Quoted	Yes
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Note:

*Tax has been deducted if you are a non-resident or where you have not advised your Tax File Number (TFN) / Australian Business Number (ABN). The withholding tax amount is calculated on the attribution amount of your distribution.

**Does not include any transactions ex-date onwards, except for reinvested units (if applicable). Neither Magellan Asset Management Limited nor Mainstream Fund Services Pty Ltd will be liable for any losses incurred by any person who relies on the holding shown without making their own adjustments for any transactions.

Should you have any questions regarding this statement please contact our Unit Registry Office on 1300 127 780 or by email magellanfunds@mainstreamgroup.com.

You can update your Tax File Number, DRP preference or bank account details online at <http://magellan.mainstreamfs.com/login>

Please send all mail correspondence to Mainstream Fund Services Pty Ltd at GPO Box 143, Sydney NSW 2001.

If you have elected not to receive a printed copy of the Annual Report for your investment, a copy of the report for the year ended 30 June 2021 will be available by 30 September 2021 on the Magellan website: www.magellangroup.com.au.

PENDAL

27 July 2021

Mr P Fairhall And Mrs G Fairhall ATF PGEF Superannuation Fund
Attn:Mr P Fairhall
28 Lesley St
SMITHFIELD QLD 4878

Investor Number : 010749

Periodic Statement

Pendal Smaller Companies Fund

This statement details your transactions in the fund for the period 1 July 2020 to 30 June 2021

Date	Transaction	Transaction Amount (\$)	Transaction Price (\$)	Transaction Units	Unit Balance	Redemption Price (\$)	Balance (\$)
01-07-2020	Opening Balance				13,412.61	2.0662	27,713.13
09-11-2020	Distribution	670.63					
30-06-2021	Distribution	3,567.18					
30-06-2021	Closing Balance				13,412.61	2.3387	31,368.07

PENDAL

Fees and Cost Summary

Indirect costs of your investment: \$0.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

Management Costs: \$390.32

This is the approximate amount of management costs deducted from your investment via an allowance in the daily unit price. These costs comprise the management, administration fee and, where applicable, the performance fee charged by the manager of the Fund. The management and administration fee covers the costs of investment management services and other fees and costs that are incurred in connection with the Fund (such as, administration and accounting costs, registry fees, audit and tax fees, and investor reporting expenses).

Total Fees You Paid: \$390.32

This approximate amount includes all the fees and costs which affected your investment during the period.

The fee amounts set out in this statement are inclusive of goods and services tax and net of the benefit of any reduced input tax credits claimed by the Fund.

Net Return Summary

Net Return on Investment: \$7,892.75

Return on Investment is the change in the value of your investment over the investment period from 01 July 2020 to 30 June 2021. It is calculated as closing balance, plus redemptions and distributions, minus additional investments and opening balance. Returns are net of management and administration fees, any performance fees, and any adviser fees that may have been charged.

Complaints Resolution

Complaint resolution is a priority for Pental. If you have a complaint with the financial products and services that we provide, you can contact us:

- As a first step, by telephone from 8.30am to 5.30pm, Sydney time, Monday to Friday on the number provided on this statement
- in writing to the Pental Complaints Officer at Level 14, The Chifley Tower, 2 Chifley Square, Sydney NSW 2000; or
- by email to pentalcomplaints@pentalgroup.com

If your complaint has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

afca.org.au | E info@afca.org.au | T 1800 931 678 (free call) | GPO Box 3, Melbourne VIC 3001

For more detailed information on how we deal with complaints please visit pentalgroup.com/contact and click on Concerns or Complaints.

Should you have any questions regarding this statement please contact our Unit Registry Office on 1300 346 821 or by email: pental@mainstreamgroup.com.

Please send all mail correspondence to Mainstream Fund Services Pty Ltd at GPO Box 4584, Sydney NSW 2001

5 August 2021

Mr Phillip Fairhall & Mrs Gail Fairhall
 ATF PGEF Superannuation Fund
 28 Lesley Street
 SMITHFIELD HEIGHTS QLD 4878

Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2021
 APN AREIT Fund | (ARSN 134 361 229) Investor number: AREIT04384

Part A: Your details

Australian tax file number (TFN)	Provided
Country of tax residency	Australia

Part B: Summary of 2021 tax return (supplementary section) items
Tax return for individuals (supplementary section)

	Tax return	Total amount (\$)
Share of income from trusts	13L	0.0046
Share of net income from trusts, including unfranked dividends less net capital gains, foreign income and franked distributions	13U	120.9256
Franked distributions from trusts	13C	--
Share of franking credit from franked dividends	13Q	--
Share of credit for tax file number amounts withheld from unit trust distributions	13R	--
Net capital gain	18A	422.7615
Total current year capital gains (grossed up amount)	18H	820.5384
Assessable foreign source income	20E	4.0376
Other net foreign source income	20M	4.0376
Foreign income tax offsets	20O	0.6054

Part C AMMA: Components of an Attribution

Table 1: Australian income

	Attribution (\$)	Tax Paid (\$)
Interest		
Dividends – unfranked amount	2.3813	
Other taxable Australian income	--	
NCMI – Non-primary production	115.1312	
Excluded from NCMI – Non-primary production	1.4938	
Non-primary production income (A)	1.9193	
NCMI – Primary production	13U	120.9256
Excluded from NCMI – Primary production	--	
Primary production Income (B)	13L	0.0046
Dividends: Franked amount (grossed up) (Franked distributions)	13C / 13Q	--

Table 2: Capital gains

	Attribution (\$)	
Capital gains discount - Taxable Australian property	196.6254	
Capital gains discount - Non-Taxable Australian property	201.1524	
Capital gains other - Taxable Australian property	24.9837	
Capital gains other - Non-Taxable Australian property	--	
Net capital gain	18A	422.7615
AMIT CGT gross up amount		397.7778
Other capital gains distribution		327.5364
Total capital gains	18H	820.5384

Table 3: Foreign income

	Attribution (\$)	Tax offset (\$)
Other net foreign source income	20M / 20O	4.0376
Assessable foreign source income	20E	4.0376
Total foreign income (C)		4.0376
		0.6054

Table 4: Other non-attributable amounts (includes tax-deferred)

	Amount (\$)
Other non-attributable amounts (includes tax-deferred)*	38.4197

22 July 2021

Mr P Fairhall And Mrs G Fairhall ATF PGEF Superannuation Fund
 Attn:Mr P Fairhall
 28 Lesley St
 SMITHFIELD QLD 4878

Investor Number : 010749

Attribution Managed Investment Trust Member Annual (AMMA) Statement For the year ended 30 June 2021 Pendal Smaller Companies Fund

Part A - Your Details

You are recorded as being: Superannuation Fund
 Australian Tax File Number (TFN) / ABN Quoted: Provided
 Country of residence at 30 Jun 2021: Australia

Part B - Summary of 2021 Tax Return (supplementary section) Items

	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	20.60	13U
Franked distributions from trusts	347.58	13C
Other deductions relating to non-primary production income	0.00	13Y
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Share of National rental affordability scheme tax offset	0.00	13B
Share of credit for tax withheld where Australian business number not quoted	0.00	13P
Share of franking credit from franked dividends	203.90	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Early stage venture capital limited partnership: current year tax offset	0.00	T7K
Early stage investor: current year tax offset	0.00	T8L
Other refundable tax offsets: Exploration credits	0.00	T9 (Code E)
Net capital gain	2,084.65	18A
Total current year capital gains	3,985.37	18H
Credit for foreign resident capital gains withholding amounts	0.00	18X
CFC Income	0.00	19K
Transferor trust income	0.00	19B
Assessable foreign source income	27.62	20E
Other net foreign source income	27.62	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign Income Tax Offsets *	11.51	20O

* The foreign income tax offset represents foreign income tax offsets in respect of both foreign income and foreign capital gains derived by the Fund. Foreign income tax offsets on foreign capital gains have not been reduced by the capital gains tax discount.

Please retain this statement for Income Tax Purposes

Part C	Component of attribution	Cash Distribution	Tax Paid/Franks Credit (grossed up)	Attribution	Tax return Label
Australian Income					
	Interest (subject to withholding tax)	0.84		0.84	
	Interest (not subject to withholding tax)	0.00		0.00	
	Dividends: unfranked amount	18.78		18.78	
	Dividends: unfranked amount declared to be CFI	8.97		8.97	
	Dividends: unfranked amount not declared to be CFI	9.81		9.81	
	Dividends: less LIC capital gain deduction	0.00		0.00	
	Other assessable Australian Income	0.49		0.49	
	NCMI - Non-primary production	0.49		0.49	
	Excluded from NCMI - Non-primary production	0.00		0.00	
	Share of net income from trusts, less net capital gains, foreign income and franked distributions	20.60		20.60	13U
	Dividends: Franked amount	143.68	203.90	347.58	13C/13Q
Capital gains					
	Capital gains discount - Taxable Australian property	0.00		0.00	
	Capital gains discount - Non-Taxable Australian property	1,900.72	0.00	1,900.72	
	Capital gains other - Taxable Australian property	0.00		0.00	
	Capital gains other - Non-Taxable Australian property	183.93	0.00	183.93	
	NCMI capital gains	0.00		0.00	
	Excluded from NCMI capital gains	0.00		0.00	
	Net capital gain	2,084.65	0.00	2,084.65	18A
	AMIT CGT gross up amount	0.00		1,900.72	
	Other capital gains distribution	1,900.73		0.00	
	Total current year capital gains	3,985.38	0.00	3,985.37	18H
Foreign income					
	Other net foreign source income	16.11	11.51	27.62	20M/20O
	Assessable foreign source income	16.11	11.51	27.62	20E
	Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	20F
	CFC income	0.00		0.00	19K
	Transferor trust income	0.00		0.00	19B
	Total foreign income	16.11	11.51	27.62	
Tax offsets					
	Franking credit tax offset (including Australian franking credits from a New Zealand franking company)	203.90			13Q / 20F
	Foreign income tax offset	11.51			20O
	Total tax offsets	215.41			

<u>Other non-assessable amounts and cost base details</u>	<u>Cash distribution</u>	<u>Attribution/Amount</u>	<u>Other amount</u>
Net exempt income	0.00	0.00	
Non-assessable non-exempt amount	0.00	0.00	
Other non-attributable amounts	72.04		
Gross cash distribution	4,237.81		4,237.81
AMIT cost base net amount - excess (decrease)			72.05
AMIT cost base net amount - shortfall (increase)			0.00

<u>Other amounts deducted from trust distribution</u>	<u>Cash Amount</u>	<u>Tax return label</u>
TFN amounts withheld	0.00	13R
Non-resident withholding tax deducted	0.00	
Other expenses	0.00	13Y
Credit for foreign resident capital gains withholding	0.00	18X
Net cash distribution	4,237.81	



152807/FA/007208 BR-QLD 0-0-0

Mr Phillip F And Gail E Fairhall
 ATF PGEF Superannuation Fund
 28 Lesley Street
 SMITHFIELD QLD 4878

Contact details
 www.fidante.com.au
 info@fidante.com.au
 13 51 53
 02 9994 6666
 GPO Box 3642
 Sydney NSW 2001

Bentham Global Income Fund



Investment summary - for the period 1 April 2021 to 30 June 2021

Date	Transaction description	Amount
1 April 2021	Opening balance	\$35,792.29
	Change in value	(\$991.19)
30 June 2021	Closing balance	\$34,801.10
	Gross distributions paid out	\$981.79
	Return on investment	(\$9.40)

Termination value as at 30 June 2021

The termination value of your investment is equal to your closing balance above.

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 Mr Phillip F And Gail E Fairhall
 ATF PGEF Superannuation Fund
 28 Lesley Street
 SMITHFIELD QLD 4878

Contact details
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 info@fidante.com.au
 13 51 53
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 GPO Box 3642
 Sydney NSW 2001

Bentham Global Income Fund

Investment summary - for the period 1 April 2021 to 30 June 2021

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	Change in value	(\$991.19)
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	Gross distributions paid out	\$981.79
	Return on investment	(\$9.40)

Termination value as at 30 June 2021

The termination value of your investment is equal to your closing balance above.

L007206 5087

23573/CG887/1016

Contact details

 www.fidante.com.au
 info@fidante.com.au
 13 51 53
 02 9994 6666
 GPO Box 3642
 Sydney NSW 2001

Changes to the Fund and further information (continued)
Update to the buy and sell spreads of the Bentham Global Income Fund (Fund)

The buy/sell spread is a type of transaction cost incurred when buying and selling the underlying assets of the portfolio. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the costs of buying and selling the assets as a consequence of their transaction. The spreads will reflect costs such as brokerage, stamp duty, underlying security spreads and other government taxes or charges.

Buy/sell spreads applied to Funds will be adjusted up or down over time in line with sustained changes in transactions costs experienced by a Fund.

The Responsible Entity has determined to adjust the buy/sell spread for the Fund from +0.30%/-0.30% to +0.27%/-0.27% effective 12 May 2021, and again from +0.27%/-0.27% to +0.29%/-0.29% effective 28 June 2021.

We will continue to monitor transaction costs in the market on a daily basis and adjust the buy/sell spreads accordingly. This means the buy/sell spread on any Fund may vary day to day and could fluctuate significantly.

Buy and sell spreads will be determined and applied in the same manner as disclosed in each Fund's Product Disclosure Statement, which can be found on our website, www.fidante.com.au.

Bentham Fund performance summary as at 30 June 2021*

Bentham Global Income Fund	1 year	3 years p.a.	5 years p.a.	10 years p.a.	Since Inception p.a.	Distribution frequency
Fund total return	11.46%	3.73%	5.89%	6.15%	6.77%	Monthly
Benchmark return	-0.38%	2.59%	2.25%	3.57%	4.56%	
Active return	11.84%	1.14%	3.64%	2.58%	2.21%	

Fund inception date is 16 September 2003. Benchmark is 50% Bloomberg AusBond Composite Bond Index, 50% Bloomberg AusBond Bank Bill Index

*The Fund total returns are calculated after fees and expenses, using pre-distribution month end withdrawal unit prices, and assumes all distributions are reinvested in additional units. No allowance is made for tax. **Past performance is not necessarily indicative of future performance. Returns may be volatile and may vary from year to year.**

Changes to the Fund

Please refer to the Fund's current Product Disclosure Statement (if applicable), the Fund's annual report or our website www.fidante.com.au for any changes relating to the fund you are invested in.

002644

Mr Phillip Fairhall & Mrs Gail Fairhall ATF PGEF Superannuation
Fund
28 Lesley Street
SMITHFIELD HEIGHTS QLD 4878

Part A: Your details
Investor No: 50016066
TFN/ABN Status: Quoted
You are recorded as being a:- Superannuation
Fund
Tax residency at statement date :- Australia

Fidelity Australian Equities Fund
Attribution Managed Investment Trust Member Annual Statement
for the year ended 30 June 2021

Part B: Summary of 2021 tax return (supplementary section) Items for a resident individual

Tax return (supplementary section)	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	108.38	13U
Franked distribution from trusts	1,085.36	13C
Other deductions relating to non-primary production income	0.00	13Y
Share of credits for tax withheld where ABN not quoted	0.00	13P
Share of franking credit from franked dividends	425.77	13Q
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Net capital gain	712.67	18A
Total current year capital gains	1,425.34	18H
Credit for foreign resident capital gains withholding amounts	0.00	18X
CFC income	0.00	19K
Assessable foreign source income	1.18	20E
Other net foreign source income	1.18	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign income tax offset *	0.07	20O
Early stage venture capital limited partnership: current year tax offset	0.00	T7K
Early stage investor: current year tax offset	0.00	T8L
Other refundable tax offsets: Exploration credits	0.00	T9 (Code E)

*To work out your foreign income tax offset (FITO) entitlement, see 20 Foreign source income and foreign assets or property or the Guide to foreign tax offset rules 2021.

002644

Mr Phillip Fairhall & Mrs Gail Fairhall ATF PGEF Superannuation
 Fund
 28 Lesley Street
 SMITHFIELD HEIGHTS QLD 4878

Part A: Your details
Investor No: 50016066
TFN/ABN Status: Quoted
You are recorded as being a:- Superannuation
 Fund
Tax residency at statement date :- Australia

Fidelity Australian Equities Fund
Attribution Managed Investment Trust Member Annual Statement
for the year ended 30 June 2021

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Tax return (supplementary section)	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	108.38	13U
Franked distribution from trusts	1,085.36	13C
Other deductions relating to non-primary production income	0.00	13Y
Share of credits for tax withheld where ABN not quoted	0.00	13P
Share of franking credit from franked dividends	425.77	13Q
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Net capital gain	712.67	18A
Total current year capital gains	1,425.34	18H
Credit for foreign resident capital gains withholding amounts	0.00	18X
CFC income	0.00	19K
Assessable foreign source income	1.18	20E
Other net foreign source income	1.18	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign income tax offset *	0.07	20O
Early stage venture capital limited partnership: current year tax offset	0.00	T7K
Early stage investor: current year tax offset	0.00	T8L
Other refundable tax offsets: Exploration credits	0.00	T9 (Code E)

*To work out your foreign income tax offset (FITO) entitlement, see **20 Foreign source income and foreign assets or property** or the Guide to foreign tax offset rules 2021.

21 July 2021



044 04 1609

MR PHILLIP FAIRHALL + MRS GAIL E FAIRHALL <PGEF SUPERANNUATION FUND>

28 LESLEY STREET
SMITHFIELD HEIGHTS QLD 4878

Investor Number : 082523

Attribution Managed Investment Trust Member Annual (AMMA) Statement

For the year ended 30 June 2021

Magellan Infrastructure Fund - APIR Code MGE0002AU

Part A - Your Details

You are recorded as being: Superannuation
Australian Tax File Number (TFN) / ABN Quoted: Provided
Country of residence at 30 Jun 2021: Australia

Part B - Summary of 2021 Tax Return (supplementary section) Items

	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	283.24	13U
Franked distributions from trusts	3.34	13C
Other deductions relating to non-primary production income	0.00	13Y
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Share of National rental affordability scheme tax offset	0.00	13B
Share of credit for tax withheld where Australian business number not quoted	0.00	13P
Share of franking credit from franked dividends	2.26	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Early stage venture capital limited partnership: current year tax offset	0.00	T7K
Early stage investor: current year tax offset	0.00	T8L
Other refundable tax offsets: Exploration credits	0.00	T9 (Code E)
Net capital gain	2.74	18A
Total current year capital gains	5.48	18H
Credit for foreign resident capital gains withholding amounts	0.00	18X
CFC Income	0.00	19K
Transferor trust Income	0.00	19B
Assessable foreign source income	238.06	20E
Other net foreign source income	238.06	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign Income Tax Offsets *	26.03	20O

* The foreign income tax offset represents foreign income tax offsets in respect of both foreign income and foreign capital gains derived by the Fund. Foreign income tax offsets on foreign capital gains have not been reduced by the capital gains tax discount.

Please retain this statement for Income Tax Purposes

Magellan Asset Management Limited ABN 31 120 593 946 AFS Licence No: 304301
Level 36, 25 Martin Place, Sydney NSW 2000 Telephone 02 9235 4888
Web: www.magellangroup.com.au

Other non-assessable amounts and cost base details

	Cash distribution	Attribution/Amount	Other amount
Net exempt income	0.00	0.00	
Non-assessable non-exempt amount	0.00	0.00	
Other non-attributable amounts	0.00		

Gross cash distribution	366.02		366.02
AMIT cost base net amount - excess (decrease)			0.00
AMIT cost base net amount - shortfall (increase)			135.81

Other amounts deducted from trust distribution

	Cash Amount	Tax return label
TFN amounts withheld	0.00	13R
Non-resident withholding tax deducted	0.00	
Other expenses	0.00	13Y
Credit for foreign resident capital gains withholding	0.00	18X
Net cash distribution	366.02	



21 July 2021

Fund Payment Notice

Magellan Infrastructure Fund - APIR Code MGE0002AU

The responsible entity or the Trustee of the Magellan Infrastructure Fund ("Fund") considers that the Fund is a withholding Managed Investment Trust ("MIT") for the purposes of subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 ("TAA") for the year ended 30 June 2021. The Fund is an Attribution Managed Investment Trust ("AMIT") in relation to the year ended 30 June 2021.

The fund payment information below is provided solely for the purposes of Subdivisions 12A-B, 12A-C of Schedule 1 to the TAA in order to determine withholding MIT non-resident withholding tax and to assist entities with withholding obligations that may arise in respect of amounts paid to non-residents and should not be used for any other purpose.

Components	Cents per unit
Australian-sourced interest	0.10403542
Unfranked Australian dividends	0.02116133
Managed investment trust fund payment (exclusive of NCMI and Excluded NCMI)	4.00565441
Non-concessional managed investment trust income (NCMI)	0.00797932
Excluded non-concessional managed investment trust income (Excluded NCMI)	0.00000000

Australian resident unitholders should not rely on this information for the purposes of completing their income tax returns. Details of the full year AMIT determined components will be provided in the 2021 AMIT Member Annual ("AMMA") Statement for the Fund. The AMMA Statement for the Fund will be sent to unitholders after 30 June 2021.

Please note information contained in this document is a reference guide ("Guide") only. This Guide is suited for use by non-resident unitholders invested into the Fund. This Guide is a summary only and is not intended to provide a detailed analysis of each aspect of the relevant Australian Taxation laws. The effects of the Australian taxation laws are very complex, we therefore recommend that you consult your financial adviser, accountant or obtain specialised taxation advice.

21 July 2021



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MR PHILLIP FAIRHALL + MRS GAIL E FAIRHALL <PGEF SUPERANNUATION
FUND>
28 LESLEY STREET
SMITHFIELD HEIGHTS QLD 4878

ASX Code: MGOC
APIR Code: MGE0001AU
Investor Number: 082523
SRN: |*****495

Attribution Managed Investment Trust Member Annual (AMMA) Statement
For the year ended 30 June 2021
Magellan Global Fund (Open Class Units)

Part A - Your Details

You are recorded as being: Superannuation
Australian Tax File Number (TFN) / ABN Quoted: Provided
Country of residence at 30 Jun 2021: Australia

Part B - Summary of 2021 Tax Return (supplementary section) Items

	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	0.00	13U
Franked distributions from trusts	0.00	13C
Other deductions relating to non-primary production income	0.00	13Y
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Share of National rental affordability scheme tax offset	0.00	13B
Share of credit for tax withheld where Australian business number not quoted	0.00	13P
Share of franking credit from franked dividends	0.00	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Early stage venture capital limited: current year tax offset	0.00	T7K
Early stage investor: current year tax offset	0.00	T8L
Other refundable tax offsets: Exploration credits	0.00	T9 (Code E)
Net capital gain	302.58	18A
Total current year capital gains	605.16	18H
Credit for foreign resident capital gains withholding amounts	0.00	18X
CFC Income	0.00	19K
Transferor trust income	0.00	19B
Assessable foreign source income	0.00	20E
Other net foreign source income	0.00	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign Income Tax Offsets *	0.00	20O

* The foreign income tax offset represents foreign income tax offsets in respect of both foreign income and foreign capital gains derived by the Fund. Foreign Income tax offsets on foreign capital gains have not been reduced by the capital gains tax discount.

Please retain this statement for Income Tax Purposes

Magellan Asset Management Limited ABN 31 120 593 946 AFS Licence No: 304301
Level 36, 25 Martin Place, Sydney NSW 2000 Telephone 02 9235 4888
Web: www.magellangroup.com.au

Other non-assessable amounts and cost base details

	Cash distribution	Attribution/Amount	Other amount
Net exempt income	0.00	0.00	
Non-assessable non-exempt amount	0.00	0.00	
Other non-attributable amounts	682.85		

Gross cash distribution	1,288.01		1,288.01
AMIT cost base net amount - excess (decrease)			682.85
AMIT cost base net amount - shortfall (Increase)			0.00

Other amounts deducted from trust distribution

	Cash Amount	Tax return label	
TFN amounts withheld	0.00	13R	
Non-resident withholding tax deducted	0.00		
Other expenses	0.00	13Y	
Credit for foreign resident capital gains withholding	0.00	18X	
Net cash distribution	1,288.01		



21 July 2021

Fund Payment Notice

Magellan Global Fund (Open Class Units)

The responsible entity or the Trustee of the Magellan Global Fund (Open Class Units) ("Fund") considers that the Fund is a withholding Managed Investment Trust ("MIT") for the purposes of subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 ("TAA") for the year ended 30 June 2021. The Fund is an Attribution Managed Investment Trust ("AMIT") in relation to the year ended 30 June 2021.

The fund payment information below is provided solely for the purposes of Subdivisions 12A-B, 12A-C of Schedule 1 to the TAA in order to determine withholding MIT non-resident withholding tax and to assist entities with withholding obligations that may arise in respect of amounts paid to non-residents and should not be used for any other purpose.

Components	Cents per unit
Australian-sourced interest	0.00000000
Unfranked Australian dividends	0.00000000
Managed investment trust fund payment (exclusive of NCMI and Excluded NCMI)	0.00000000
Non-concessional managed investment trust income (NCMI)	0.00000000
Excluded non-concessional managed investment trust income (Excluded NCMI)	0.00000000

Australian resident unitholders should not rely on this information for the purposes of completing their income tax returns. Details of the full year AMIT determined components will be provided in the 2021 AMIT Member Annual ("AMMA") Statement for the Fund. The AMMA Statement for the Fund will be sent to unitholders after 30 June 2021.

Please note information contained in this document is a reference guide ("Guide") only. This Guide is suited for use by non-resident unitholders invested into the Fund. This Guide is a summary only and is not intended to provide a detailed analysis of each aspect of the relevant Australian Taxation laws. The effects of the Australian taxation laws are very complex, we therefore recommend that you consult your financial adviser, accountant or obtain specialised taxation advice.

Part C Component of attribution	Cash Distribution	Tax Paid/Frinking Credit (grossed up)	Attribution	Tax return Label
Australian Income				
Interest (subject to withholding tax)	0.00		0.00	
Interest (not subject to withholding tax)	0.00		0.00	
Dividends: unfranked amount	0.00		0.00	
Dividends: unfranked amount declared to be CFI	0.00		0.00	
Dividends: unfranked amount not declared to be CFI	0.00		0.00	
Dividends: less LIC capital gain deduction	0.00		0.00	
Other assessable Australian Income	0.00		0.00	
NCFI - Non-primary production	0.00		0.00	
Excluded from NCFI - Non-primary production	0.00		0.00	
Share of net income from trusts, less net capital gains, foreign income and franked distributions	0.00		0.00	13U
Dividends: Franked amount	0.00	0.00	0.00	13C/13Q
Capital gains				
Capital gains discount - Taxable Australian property	0.00		0.00	
Capital gains discount - Non-Taxable Australian property	302.58	0.00	302.58	
Capital gains other - Taxable Australian property	0.00		0.00	
Capital gains other - Non-Taxable Australian property	0.00	0.00	0.00	
NCFI capital gains	0.00		0.00	
Excluded from NCFI capital gains	0.00		0.00	
Net capital gain	302.58	0.00	302.58	18A
AMIT CGT gross up amount	0.00		302.58	
Other capital gains distribution	302.58		0.00	
Total current year capital gains	605.16	0.00	605.16	18H
Foreign Income				
Other net foreign source income	0.00	0.00	0.00	20M/20O
Assessable foreign source income	0.00	0.00	0.00	20E
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	20F
CFC Income	0.00		0.00	19K
Transferor trust income	0.00		0.00	19B
Total foreign Income	0.00	0.00	0.00	
Tax offsets				
	Amount			Tax return label
Franking credit tax offset (Including Australian franking credits from a New Zealand franking company)	0.00			13Q / 20F
Foreign income tax offset	0.00			20O
Total tax offsets	0.00			

This guide provides general information and has been prepared to assist you in understanding the various components of the Attribution Managed Investment Trust Member Annual (AMMA) Statement which you have received from the Fund in relation to the year ended 30 June 2021. This guide has been prepared to assist you in completing your income tax return for the year ending 30 June 2021.

Australian tax laws are complex and each unitholder's particular circumstances will be different. You should seek your own tax advice before taking any action based on this guide and consult your professional tax advisor for advice specific to your circumstances. This guide should be read in conjunction with the Australian Taxation Office's (ATO's) instructions and publications. The comments contained in this guide do not constitute legal, tax or financial planning advice. They are general in nature, offered on an informative basis only and are not intended to cover all of the potential tax consequences in relation to a particular unitholder. Certain items discussed in this guide may not apply to certain unitholders (for example, due to the unitholder's residency, entity type or some other factor).

The Fund is an Attribution Managed Investment Trust (AMIT) for the year ended 30 June 2021. Your AMMA Statement includes amounts attributed to you from the Fund relating to the year ended 30 June 2021. You may be required to include these amounts in your tax return for the 2021 financial year.

This AMMA Statement is prepared for an Australian resident individual investor who holds units in the Fund on a capital account. Unitholders should seek professional taxation advice in relation to this AMMA statement.

Part A - Your details

Part A are the details you provided and reported at the time this statement was generated.

Part B - Tax return information

Part B is a summary of the amounts attributed to you from the Fund that are relevant for the completion of your 2021 tax return. Depending on your circumstances, you may be able to copy the amounts from Part B of this AMMA statement to your corresponding labels of the Tax Return (Supplementary Section) 2021. The breakdown of the components is shown in Part C of your AMMA statement.

Part C - Component of attribution

This section of your AMMA Statement gives you a detailed breakdown of the cash paid to you and the amounts attributed to you. The information in Part C of your AMMA Statement may be required for you to complete other parts of your income tax return.

1. Australian income

The details provide a breakdown of Label 13U Non-primary production income and Label 13C Franked distributions from trusts. This information may be necessary for those investors who use the Application for refund of franking credits for individuals during 2021.

2. Capital gains

Capital gains discount - Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP)
The capital gains tax (CGT) discount is generally available for gains on the disposal of investments that have been held for at least 12 months. These items are that part of the Fund's net capital gain that represents discount capital gains paid and attributed to you. Resident individuals and trusts (conditions apply) may be eligible for a 50% CGT discount and resident complying superannuation funds may be eligible for a 33.33% CGT discount. Companies are not eligible for the CGT discount.

Capital gains other - Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP)
These items are capital gains paid and attributed to you in relation to the disposal of investments held by the Fund which are held for less than 12 months. The CGT discount is not available in relation to such gains.

Net capital gains

This amount represents the taxable capital gains which is the sum of the capital gains (discounted and other methods) and any foreign tax paid on capital gains.

AMIT CGT gross up amount

This item shows the additional amount treated as capital gains of a unitholder under ss 276-95(3) and (4) of the Income Tax Assessment Act 1997 (ITAA 1997), and is included in the AMIT cost base increase amount under s104-107E of the ITAA 1997. This amount is equal to the sum of the attribution column for Capital gains discount - Taxable Australian Property (TAP) and Capital gains discount - Non-Taxable Australian Property (NTAP).

Other capital gains distribution

Other capital gains distributions are shown in the Cash distribution column to represent the total amount of cash distributed in relation to all capital gains, other than the amounts already shown in the Cash distribution columns for Capital gains discount - NTAP & TAP and Capital gains other - NTAP & TAP.

3. Foreign income

The Foreign income section includes all foreign income except foreign capital gains. Foreign tax paid on foreign income (other than foreign capital gains) is also shown here.

4. Other non-assessable amounts and cost base details

Other non-assessable amounts have been divided into three categories depending on the nature of the amount. These amounts may not be immediately assessable for income tax purposes and may not be required to be included in your tax return. However, they may be relevant when determining any adjustment to the cost base of your unit holding and may be relevant in working out your gain/loss at the time you dispose of your units in the Fund.

Other non-attributable amounts

Other non-attributable amounts are cash distributions paid to you that exceed the attribution amount, to the extent they are not already shown in other components. These amounts are reflected in the calculation of the AMIT cost base net amount - excess or shortfall. It does not include Other capital gains distributions which are shown at the capital gains section.

AMIT cost base net amounts

Under the AMIT regime you are required to adjust your cost base of your units as follows:

AMIT cost base net amount - excess (decrease). You must reduce the cost base and reduced cost base of your units in the Fund by the AMIT cost base net amount - excess. A capital gain may also arise if your AMIT cost base net amount - excess is greater than your cost base of your units in the Fund.

AMIT cost base net amount - shortfall (increase). You must increase the cost base and reduced cost base of your units in the Fund by the AMIT cost base net amount - shortfall.

End of Document



Fees and Cost Summary

Transactional and operational costs: \$0.00

Indirect costs of your Investment: \$448.46

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

Total Fees You Paid: \$448.46

This approximate amount includes all the fees and costs which affected your investment during the period.

Additional Explanation of Fees and Costs

Transactional and operational costs are not fees paid by you to Magellan Asset Management Limited. Rather, they are costs incurred by and paid out of the assets of the Fund associated with the transactions and operations of the Fund. Transactional and operational costs may be nil where the buy and sell spreads recovered exceed the transactional and operational costs incurred by the Fund.

Indirect costs of your investment are a dollar value of the indirect costs incurred in the Fund (within the Fund's indirect cost ratio). These costs comprise the management and where applicable the performance fee charged by the manager of the Fund.

The fee amounts set out in this statement are inclusive of goods and services tax and net of the benefit of any reduced input tax credits claimed by the Fund.

Investment Returns

Net Return on Investment: \$3,469.09

Return on Investment is the change in the value of your investment over the investment period from 01 July 2020 to 30 June 2021. It is calculated as closing balance, plus redemptions and distributions, minus additional investments and opening balance. Returns are net of management and administration fees, and any adviser fees that may have been charged.

If any trade in the period was executed on the ASX the above represents an estimate only as the market price of such transactions is not provided to us (this should have been provided to you by the broker who effected your transaction). The NAV per unit on the day the transaction took place was used to estimate the value of the transaction for the purpose of calculating the estimated Net Return on Investment.

Further Information

Should you have any questions regarding this statement please contact our Unit Registry Office on 1300 127 780 or by email magellanfunds@mainstreamgroup.com.

Magellan has a dispute resolution procedure in place. Should you have a complaint regarding this product, please contact our Complaints Officer on +61 2 9235 4888 and we will do our best to resolve your complaint quickly and fairly.

Notes:
The Annual Financial Report for the financial year ended 30 June 2021 will be available in September 2021 on our website:
<https://www.magellangroup.com.au/funds/>

Under FATCA and CRS rules, we are required to collect certain information about each security holder's tax residency and tax classification. Please ensure you are self-certified with our share register, Mainstream Fund Services Pty Ltd. Please check online on the Mainstream Portal <https://magellan.mainstreamfs.com/login>.