

1. The contributions are being deposited into the super fund by a clearing house. The McLeod Fund is a single member SMSF. Therefore they can only be for Stephen.
2. There is no loan agreement. The SMSF has had a loan to Wendy McLeod since the 2013FY. Interest has been charged at benchmark rates each year and the loan was repaid in full during the 2021FY.
3. The data for the actuarial certificate is fed from Class into Heffron. The closing balance on the actuarial certificate will always differ to the final closing balance because it's an estimate only from Draft Accounts (prior to any tax exempt % being input into the software) based on *"an allocation of fund earnings but not income tax on these earnings"*

We requested the actuarial certificate on 09/03/2022 at 5:17PM:

### Your Actuarial request with Heffron for The McLeod Fund



Heffron SMSF Solutions <noreply@heffron.com.au>  
To Rachel Foster

↩ Reply
↩ Reply All
→ Forward
⋮

Ved 09/03/2022 5:17 PM

Hi Rachel,

Thank you for your actuarial request for The McLeod Fund. You can access and complete your application at any time by clicking [here](#).

We clicked the link and obtained the draft tax exempt % on 09/03/2022 and finalised the processing in Class on 09/03/2022 at 5:29PM:

2019-20: Financial Year			
Period Details		Fund Tax Policy	
Financial Year	2019-20: Financial Year	Using Segregation For Pension Purposes	No
Period Start Date	25 Sep 2019	Pension Exemption % (Actuarial)	82.0000
Period End Date	30 Jun 2020	Pension Exemption % (Fund Expenses)	29.6023 (Calculated)
Period Description	2019-20: Financial Year	Capital Losses Provision %	10.00 (Default)
Execution Date	09 Mar 2022 17:29	Income Losses Provision %	15.00 (Default)
		Unrealised Gains Provision %	15.00 (Default)

And we received the final certificate on 09/03/2022 at 5:40PM:

## The Mcleod Fund (MCLE06) - 2020 Actuarial Certificate



actcert@heffron.com.au  
To Rachel Foster

Reply Reply All Forward ...

Wed 09/03/2022 5:40 PM

You forwarded this message on 09/03/2022 6:04 PM.  
Click here to download pictures. To help protect your privacy, Outlook prevented automatic download of some pictures in this message.



Hi Rachel,

Please find attached the 2019/2020 actuarial certificate for The Mcleod Fund, together with our invoice.

Kind Regards,

Jennifer Gell.

[Actuarial Certificates](#)  
Heffron Consulting

4. The regulation details have been removed due to outstanding lodgements – see “What does ‘Regulation details removed’ mean?”



Australian Government  
Australian Taxation Office

# Super Fund Lookup

[Super Fund Lookup](#) » [Search](#) » Regulation details removed

## Regulation details removed

### ABN details

ABN:	16 773 104 214 <a href="#">View record on ABN Lookup</a>
Status:	Regulation details removed

ABN last updated: 01 Sep 2020

### What does 'Regulation details removed' mean?

The regulation details of this SMSF have been removed from display in Super Fund Lookup due to their failure to lodge returns.

The regulation details will be reinstated once the 2020 and 2021 returns are lodged. We don't need to update anything with the ATO.