- 1. The contributions are being deposited into the super fund by a clearing house. The McLeod Fund is a single member SMSF. Therefore they can only be for Stephen.
- 2. There is no loan agreement. The SMSF has had a loan to Wendy McLeod since the 2013FY. Interest has been charged at benchmark rates each year and the loan was repaid in full during the 2021FY.
- 3. The data for the actuarial certificate is fed from Class into Heffron. The closing balance on the actuarial certificate will always differ to the final closing balance because it's an estimate only from Draft Accounts (prior to any tax exempt % being input into the software) based on "an allocation of fund earnings but not income tax on these earnings"

We requested the actuarial certificate on 09/03/2022 at 5:17PM:



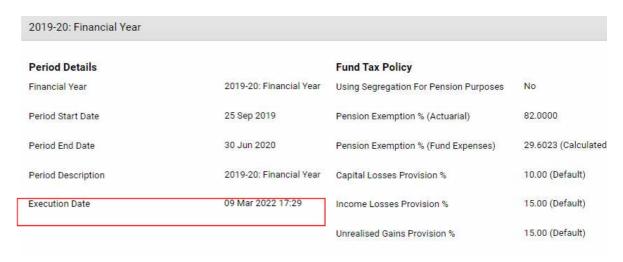




Hi Rachel,

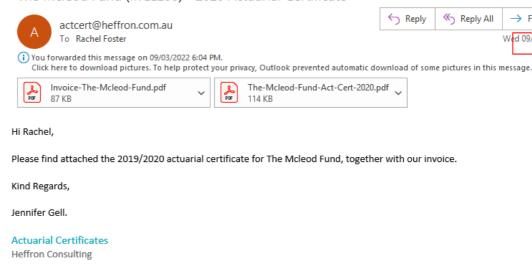
Thank you for your actuarial request for The Mcleod Fund. You can access and complete your application at any time by clicking here.

We clicked the link and obtained the draft tax exempt % on 09/03/2022 and finalised the processing in Class on 09/03/2022 at 5:29PM:



And we received the final certificate on 09/03/2022 at 5:40PM:

The Mcleod Fund (MCLE06) - 2020 Actuarial Certificate



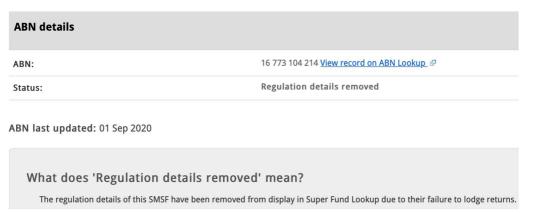
→ Forward

Wed 09/03/2022 5:40 PN

4. The regulation details have been removed due to outstanding lodgements – see "What does 'Regulation details removed' mean?"



Regulation details removed



The regulation details will be reinstated once the 2020 and 2021 returns are lodged. We don't need to update anything with the ATO.