

# SMSF Tax Return

**2021**

1 Jul 2020—30 Jun 2021

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Kay Superannuation Fund	2021


I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
 <small>Neil Kay (Feb 8, 2022 14:01 GMT+11)</small>	

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
25980913	Kay Super Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date
 Neil Kay (Feb 8, 2022 14:01 GMT+11)	

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
KAY104	25980913	Angela Roberts	07 5660 6461

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

## Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** Kay Superannuation Fund

**3 AUSTRALIAN BUSINESS NUMBER** 83 667 236 003

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
OOL Accounts Pty Ltd PO Box 6163	Yatala DC	QLD	4207

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	Rundall Mall	SA	5000

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

**A. Fund's financial institution account details**

BSB number 063000

Account number 10942506

Account name Kay Super Fund

I would like my tax refunds made to this account Yes

**8 STATUS OF SMSF**

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

**10 EXEMPT CURRENT PENSION INCOME**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Yes

Exempt current pension income amount **A** \$80,750.00

Which method did you use to calculate your exempt current pension income? **B** Segregated

Was an actuarial certificate obtained? **D** No

Did the fund have any other income that was assessable? **E** No

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B: Income****11 INCOME****Losses carried forward**

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Assessable contributions (R1 + R2 + R3 less R6) **R** \$0.00

No-TFN-quoted contributions **R3** \$0.00

**Gross income** **W** **\$0.00**

**Total assessable income** **V** **\$0.00**

**Section C: Deductions and non-deductible expenses****12 DEDUCTIONS**

	Deductions	Non-Deductible Expenses
Management and administration expenses <span style="float: right;"><b>J1</b></span>	<b>J2</b>	\$2,954.00
<b>Totals</b> <span style="float: right;"><b>N</b></span>	<b>Y</b>	<b>\$2,954.00</b>
<b>Total SMSF expenses</b>	(N + Y) <b>Z</b>	<b>\$2,954.00</b>
<b>Taxable income or loss</b>	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) <b>O</b>	<b>\$0.00</b>

**Section D: Income tax calculation statement****13 CALCULATION STATEMENT**

Tax on taxable income **T1** \$0.00

Tax on no-TFN-quoted contributions **J** \$0.00

Gross tax **B** \$0.00

**Subtotal** (B less C - cannot be less than zero) **T2** **\$0.00**

**Subtotal** (T2 less D - cannot be less than zero) **T3** **\$0.00**

REFUNDABLE TAX OFFSETS (E1 + E2 + E3 + E4) **E** \$24,105.92

Complying fund's franking credits tax offset **E1** \$24,105.92

Tax Payable **T5** \$0.00

Tax offset refunds (Remainder of refundable tax offsets)	I	\$24,105.92
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
<b>Amount refundable</b>	<b>S</b>	<b>\$23,846.92</b>

## Section H: Assets and liabilities

<b>15</b> ASSETS		
<b>15a</b> Australian managed investments		
Listed trusts	A	\$90,705.00
Other managed investments	D	\$654,657.00
<b>15b</b> Australian direct investments		
Cash and term deposits	E	\$78,219.00
Listed shares	H	\$1,711,412.00
Other assets	O	\$63,275.00
<b>15d</b> Overseas direct investments		
Overseas shares	P	\$65,520.00
<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$2,663,788.00</b>
<b>16</b> LIABILITIES		
Total member closing account balances	W	\$2,663,788.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$2,663,788.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

First name	Neil
Other name	Robert
Family name	Kay
Non-individual trustee name	KAY SF Pty Ltd
Contact number	04 39590096
Email address	neilrk@bigpond.com

### TAX AGENT'S CONTACT DETAILS

Practice name	OOL Accounts
First name	OOL
Other name	Accounts Pty
Family name	Ltd
Contact number	07 56606461

**Member 1 — Kay, Gwenda Louise (TFN Recorded)**Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**Title MrsGiven name GwendaOther given names LouiseFamily name Kay

Suffix

Date of birth 3 Dec 1950

Date of death

**CONTRIBUTIONS**Opening account balance \$655,588.96Employer contributions **A**Principal Employer ABN **A1**Personal contributions **B**CGT small business retirement exemption **C**CGT small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N**

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$195,245.77
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	\$832,834.73
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$18,000.00
<b>Closing account balance</b>	<b>S</b>	<b>\$832,834.73</b>

**Member 2 — Kay, Neil Robert (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mr
Given name	Neil
Other given names	Robert
Family name	Kay
Suffix	
Date of birth	6 Apr 1947
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$1,443,413.22
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>



**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$429,540.68
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	\$1,830,953.90
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$42,000.00
<b>Closing account balance</b>	<b>S</b>	<b>\$1,830,953.90</b>