



UNITED WEALTH PARTNERS
Accounting

Financial statements and reports for the year ended 30 June 2021

Kay Super Fund

Prepared for: Kay SF Pty Ltd

4/1 Bay Street, Tweed Heads, NSW 2485

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Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	11	55,238	35,959
Dividends Received	10	51,764	62,742
Interest Received		0	210
Investment Gains			
Changes in Market Values	12	496,577	(212,731)
Other Income			
Other Income		56	9
Total Income		<u>603,635</u>	<u>(113,811)</u>
Expenses			
Accountancy Fees		2,640	3,300
Administration Costs		55	54
ATO Supervisory Levy		259	259
		<u>2,954</u>	<u>3,613</u>
Member Payments			
Pensions Paid		60,000	70,000
Total Expenses		<u>62,954</u>	<u>73,613</u>
Benefits accrued as a result of operations before income tax			
		<u>540,681</u>	<u>(187,424)</u>
Income Tax Expense	13	(24,106)	(30,326)
Benefits accrued as a result of operations		<u>564,787</u>	<u>(157,098)</u>

Kay Super Fund

Detailed Operating Statement

For the year ended 30 June 2021



	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Betashares Nasdaq 100 Etf	600	0
BlackRock Australian Share Fund	32,286	4,170
CFS FC Inv CFS Aust Share L/S Core	6,183	3,349
CFS FC PS Perpetual Ind'l Share	3,852	7,591
Charter Hall Direct Industrial No4	623	0
Charter Hall Direct Long WALE Fund	944	0
Prime Value Emerging Opp CI A	3,095	0
Prime Value Growth Fund	5,180	17,986
Sydney Airport	52	404
Transurban Group	1,047	1,400
Vicinity Centres	1,376	1,059
	<u>55,238</u>	<u>35,959</u>
Dividends Received		
Argo Investments Limited	5,210	5,271
Australian Foundation Investment Company Limited	3,664	3,533
Bendigo And Adelaide Bank Limited	0	4,038
BHP Group Limited	2,066	2,131
BKI Investment Company Limited	3,476	5,194
Breville Group Limited	1,382	1,219
Challenger Limited	349	1,304
Coca-cola Amatil Limited	963	1,747
Diversified United Investment Limited	1,944	1,880
Global Value Fund Limited	2,556	2,368
Macquarie Group Limited	4,045	7,068
Medibank Private Limited	551	710
Mirrabooka Investments Limited	2,624	2,522
Oz Minerals Limited	829	760
Resmed Inc	355	201
Suncorp Group Limited	0	2,234
WAM Capital Limited	10,014	9,270
Wam Global Limited	933	503
Wam Microcap Limited	3,764	1,616
Washington H Soul Pattinson & Company Limited	305	0
Woodside Petroleum Ltd	1,618	4,097
Woolworths Group Limited	5,116	5,076
	<u>51,764</u>	<u>62,742</u>
Interest Received		
CBA #10942506	0	210
	<u>0</u>	<u>210</u>
Other Income		
Other Income	56	9
	<u>56</u>	<u>9</u>
Investment Gains		
Realised Movements in Market Value		
Managed Investments (Australian)		
CFS FC Inv CFS Aust Share L/S Core	3,751	0
CFS FC PS Perpetual Ind'l Share	(4,092)	0
Prime Value Growth Fund	(52,557)	0
	<u>(52,898)</u>	<u>0</u>



Kay Super Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
Bendigo And Adelaide Bank Limited	(19,503)	0
Coca-cola Amatil Limited	20,660	0
Imugene Limited	53	0
Imugene Limited	122	0
Openpay Group Ltd	6,856	0
Suncorp Group Limited	(31,976)	0
	<u>(23,788)</u>	<u>0</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
BlackRock Australian Share Fund	60,394	(14,707)
CFS FC Inv CFS Aust Share L/S Core	15,540	(19,480)
CFS FC PS Perpetual Ind'l Share	27,145	(24,590)
Prime Value Emerging Opp Cl A	21,758	0
Prime Value Growth Fund	75,165	(24,441)
	<u>200,002</u>	<u>(83,218)</u>
Shares in Listed Companies (Australian)		
Argo Investments Limited	31,229	(15,467)
Australian Foundation Investment Company Limited	26,839	(2,554)
Bendigo And Adelaide Bank Limited	15,353	(28,154)
BHP Group Limited	12,750	(5,340)
BKI Investment Company Limited	15,296	(11,881)
Breville Group Limited	24,583	20,000
Challenger Limited	3,672	(8,189)
Coca-cola Amatil Limited	(3,992)	(5,662)
Diversified United Investment Limited	12,268	(1,747)
Global Value Fund Limited	9,171	(2,146)
Imugene Limited	12,034	0
Imugene Limited	(4)	4
Imugene Limited	(6)	2
Macquarie Group Limited	49,407	(8,077)
Medibank Private Limited	774	(2,275)
Metals Australia Ltd	1,111	(1,111)
Mirrabooka Investments Limited	33,134	(2,694)
Openpay Group Ltd	(19,017)	4,378
Oz Minerals Limited	38,222	3,074
Suncorp Group Limited	30,044	(13,703)
Temple & Webster Group Ltd	(1,432)	0
WAM Capital Limited	23,544	(12,401)
Wam Global Limited	7,794	(1,017)
Wam Microcap Limited	20,225	80
Washington H Soul Pattinson & Company Limited	4,222	0
Woodside Petroleum Ltd	1,902	(44,616)
Woolworths Group Limited	4,283	19,831
	<u>353,403</u>	<u>(119,662)</u>
Shares in Listed Companies (Overseas)		
Resmed Inc	10,440	8,522
	<u>10,440</u>	<u>8,522</u>
Units in Listed Unit Trusts (Australian)		
Betashares Nasdaq 100 Etf	2,503	0
Charter Hall Direct Industrial No4	2,298	0



Kay Super Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Charter Hall Direct Long WALE Fund	2,372	0
Sydney Airport	319	(2,453)
Transurban Group	343	(1,888)
Vicinity Centres	1,582	(14,033)
	<u>9,418</u>	<u>(18,374)</u>
Other Investment Gains/Losses	(0)	0
Changes in Market Values	<u>496,577</u>	<u>(212,731)</u>
Total Income	<u>603,635</u>	<u>(113,811)</u>
Expenses		
Accountancy Fees	2,640	3,300
Administration Costs	55	54
ATO Supervisory Levy	259	259
	<u>2,954</u>	<u>3,613</u>
Member Payments		
Pensions Paid		
Kay, Gwenda Louise - Pension (Account Based Pension)	18,000	21,865
Kay, Neil Robert - Pension (Account Based Pension)	42,000	48,135
	<u>60,000</u>	<u>70,000</u>
Total Expenses	<u>62,954</u>	<u>73,613</u>
Benefits accrued as a result of operations before income tax	<u>540,681</u>	<u>(187,424)</u>
Income Tax Expense		
Income Tax Expense	(24,106)	(30,326)
Total Income Tax	<u>(24,106)</u>	<u>(30,326)</u>
Benefits accrued as a result of operations	<u>564,786</u>	<u>(157,097)</u>



Kay Super Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	540,681.00
Less	
Increase in MV of investments	573,263.00
Exempt current pension income	80,750.00
Realised Accounting Capital Gains	(76,686.00)
Accounting Trust Distributions	55,238.00
	<hr/> 632,565.00
Add	
SMSF non deductible expenses	2,954.00
Pension Payments	60,000.00
Franking Credits	24,106.00
Foreign Credits	68.00
Credit for Tax Withheld - Foreign resident withholding	30.00
Taxable Trust Distributions	4,591.00
Distributed Foreign income	138.00
	<hr/> 91,887.00
SMSF Annual Return Rounding	(3.00)
	<hr/> 0.00
Taxable Income or Loss	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	24,105.92
	<hr/>
CURRENT TAX OR REFUND	<hr/> (24,105.92)
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	<hr/> (23,846.92)

* Distribution tax components review process has not been completed for the financial year.



Kay Super Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Assets			
Investments			
Managed Investments (Australian)	2	654,657	580,989
Shares in Listed Companies (Australian)	3	1,669,235	1,311,460
Shares in Listed Companies (Overseas)	4	65,520	55,080
Units in Listed Unit Trusts (Australian)	5	132,883	66,477
Total Investments		<u>2,522,295</u>	<u>2,014,006</u>
Other Assets			
Dividend Reinvestment - Residual Account		0	95
Distributions Receivable		39,038	13,317
CBA #10942506		78,219	41,258
Reinvestment Residual Account		131	0
Income Tax Refundable		24,106	30,326
Total Other Assets		<u>141,494</u>	<u>84,996</u>
Total Assets		<u>2,663,789</u>	<u>2,099,002</u>
Net assets available to pay benefits		<u>2,663,789</u>	<u>2,099,002</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	7, 8		
Kay, Gwenda Louise - Pension (Account Based Pension)		832,835	655,589
Kay, Neil Robert - Pension (Account Based Pension)		1,830,954	1,443,413
Total Liability for accrued benefits allocated to members' accounts		<u>2,663,789</u>	<u>2,099,002</u>



Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2021 \$	2020 \$
CFS FC Inv CFS Aust Share L/S Core	107,696	132,185
CFS FC PS Perpetual Ind'l Share	106,209	129,305
Prime Value Growth Fund	108,086	148,463
Prime Value Emerging Opp CI A	96,758	0
BlackRock Australian Share Fund	235,908	171,037



Notes to the Financial Statements

For the year ended 30 June 2021

	654,657	580,990
Note 3: Shares in Listed Companies (Australian)		
	2021	2020
	\$	\$
Australian Foundation Investment Company Limited	122,633	92,130
Argo Investments Limited	170,500	118,189
Bendigo And Adelaide Bank Limited	0	45,705
BHP Group Limited	48,570	35,820
BKI Investment Company Limited	108,801	90,029
Breville Group Limited	123,379	71,125
Coca-cola Amatil Limited	0	30,700
Challenger Limited	19,866	16,194
Diversified United Investment Limited	66,769	52,558
Global Value Fund Limited	51,018	39,291
Imugene Limited	14,566	0
Imugene Limited	0	6
Imugene Limited	0	4
Mirrabooka Investments Limited	96,319	60,561
Metals Australia Ltd	1,111	0
Medibank Private Limited	14,378	13,604
Macquarie Group Limited	204,610	151,215
Openpay Group Ltd	7,150	10,500
Oz Minerals Limited	75,263	36,223
Washington H Soul Pattinson & Company Limited	16,865	0
Suncorp Group Limited	0	30,182
Temple & Webster Group Ltd	10,790	0
WAM Capital Limited	149,104	115,546
Wam Global Limited	27,913	19,186
Wam Microcap Limited	71,533	27,544
Woolworths Group Limited	196,980	187,556
Woodside Petroleum Ltd	71,116	67,591
	1,669,234	1,311,459

Note 4: Shares in Listed Companies (Overseas)



Kay Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Resmed Inc	65,520	55,080
	<hr/> 65,520	<hr/> 55,080

Note 5: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Charter Hall Direct Industrial No4	22,921	0
Charter Hall Direct Long WALE Fund	23,317	0
Betashares Nasdaq 100 Etf	16,055	0
Sydney Airport	7,156	5,868
Transurban Group	42,178	40,935
Vicinity Centres	21,256	19,674
	<hr/> 132,883	<hr/> 66,477

Note 6: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
CBA #10942506	78,219	41,258
	<hr/> 78,219	<hr/> 41,258

Note 7: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,099,002	2,256,100
Benefits accrued as a result of operations	564,786	(157,097)
Current year member movements	0	0
	<hr/> 2,663,789	<hr/> 2,099,002

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Kay Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021



	2021 \$	2020 \$
Vested Benefits	2,663,789	2,099,002

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2021 \$	2020 \$
Argo Investments Limited	5,210	5,271
Australian Foundation Investment Company Limited	3,664	3,533
BHP Group Limited	2,066	2,131
BKI Investment Company Limited	3,476	5,194
Bendigo And Adelaide Bank Limited	0	4,038
Breville Group Limited	1,382	1,219
Challenger Limited	349	1,304
Coca-cola Amatil Limited	963	1,747
Diversified United Investment Limited	1,944	1,880
Global Value Fund Limited	2,556	2,368
Macquarie Group Limited	4,045	7,068
Medibank Private Limited	551	710
Mirrabooka Investments Limited	2,624	2,522
Oz Minerals Limited	829	760
Resmed Inc	355	201
Suncorp Group Limited	0	2,234
WAM Capital Limited	10,014	9,270
Wam Global Limited	933	503
Wam Microcap Limited	3,764	1,616
Washington H Soul Pattinson & Company Limited	305	0
Woodside Petroleum Ltd	1,618	4,097
Woolworths Group Limited	5,116	5,076
	51,764	62,742



Kay Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 11: Trust Distributions

	2021	2020
	\$	\$
BlackRock Australian Share Fund	32,286	4,170
Charter Hall Direct Industrial No4	623	0
CFS FC Inv CFS Aust Share L/S Core	6,183	3,349
Transurban Group	1,047	1,400
Prime Value Growth Fund	5,180	17,986
Vicinity Centres	1,376	1,059
Prime Value Emerging Opp CI A	3,095	0
Charter Hall Direct Long WALE Fund	944	0
Betashares Nasdaq 100 Etf	600	0
Sydney Airport	52	404
CFS FC PS Perpetual Ind'l Share	3,852	7,591
	<hr/>	<hr/>
	55,238	35,959
	<hr/>	<hr/>

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Managed Investments (Australian)		
BlackRock Australian Share Fund	60,394	(14,707)
CFS FC Inv CFS Aust Share L/S Core	15,540	(19,480)
CFS FC PS Perpetual Ind'l Share	27,145	(24,590)
Prime Value Emerging Opp CI A	21,758	0
Prime Value Growth Fund	75,165	(24,441)
	<hr/>	<hr/>
	200,002	(83,218)
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
Argo Investments Limited	31,229	(15,467)
Australian Foundation Investment Company Limited	26,839	(2,554)
BHP Group Limited	12,750	(5,340)
BKI Investment Company Limited	15,296	(11,881)
Bendigo And Adelaide Bank Limited	15,353	(28,154)
Breville Group Limited	24,583	20,000
Challenger Limited	3,672	(8,189)



Kay Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Coca-cola Amatil Limited	(3,992)	(5,662)
Diversified United Investment Limited	12,268	(1,747)
Global Value Fund Limited	9,171	(2,146)
Imugene Limited	12,034	0
Imugene Limited	(4)	4
Imugene Limited	(6)	2
Macquarie Group Limited	49,407	(8,077)
Medibank Private Limited	774	(2,275)
Metals Australia Ltd	1,111	(1,111)
Mirrabooka Investments Limited	33,134	(2,694)
Openpay Group Ltd	(19,017)	4,378
Oz Minerals Limited	38,222	3,074
Suncorp Group Limited	30,044	(13,703)
Temple & Webster Group Ltd	(1,432)	0
WAM Capital Limited	23,544	(12,401)
Wam Global Limited	7,794	(1,017)
Wam Microcap Limited	20,225	80
Washington H Soul Pattinson & Company Limited	4,222	0
Woodside Petroleum Ltd	1,902	(44,616)
Woolworths Group Limited	4,283	19,831
	353,403	(119,662)
Shares in Listed Companies (Overseas)		
Resmed Inc	10,440	8,522
	10,440	8,522
Units in Listed Unit Trusts (Australian)		
Betashares Nasdaq 100 Etf	2,503	0
Charter Hall Direct Industrial No4	2,298	0
Charter Hall Direct Long WALE Fund	2,372	0
Sydney Airport	319	(2,453)
Transurban Group	343	(1,888)
Vicinity Centres	1,582	(14,033)
	9,418	(18,374)



Kay Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Total Unrealised Movement	573,263	(212,731)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Managed Investments (Australian)		
CFS FC Inv CFS Aust Share L/S Core	3,751	0
CFS FC PS Perpetual Ind'l Share	(4,092)	0
Prime Value Growth Fund	(52,557)	0
	(52,898)	0
Shares in Listed Companies (Australian)		
Bendigo And Adelaide Bank Limited	(19,503)	0
Coca-cola Amatil Limited	20,660	0
Imugene Limited	53	0
Imugene Limited	122	0
Openpay Group Ltd	6,856	0
Suncorp Group Limited	(31,976)	0
	(23,788)	0
Total Realised Movement	(76,686)	0
Changes in Market Values	496,577	(212,731)
Note 13: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(24,106)	(30,326)
Income Tax Expense	(24,106)	(30,326)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	81,102	(28,114)
Less:		
Tax effect of:		
Increase in MV of Investments	85,989	0
Exempt Pension Income	12,112	15,692



Kay Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Realised Accounting Capital Gains	(11,503)	0
Accounting Trust Distributions	8,286	5,394
Add:		
Tax effect of:		
Decrease in MV of Investments	0	31,910
SMSF Non-Deductible Expenses	443	542
Pension Payments	9,000	10,500
Franking Credits	3,616	4,549
Foreign Credits	10	30
Credit for Tax Withheld - Foreign resident	5	5
Taxable Trust Distributions	689	1,593
Distributed Foreign Income	21	71
Rounding	(2)	0
Less credits:		
Franking Credits	24,106	30,326
Current Tax or Refund	<u>(24,106)</u>	<u>(30,326)</u>

Key Super Fund Members Statement



Gwenda Louise Kay
Unit 124 101 Pickings Road
Safety Beach, Victoria, 3936, Australia

Your Details

Date of Birth : Provided
Age: 70
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: Consolidated
Account Start Date: 01/07/2016
Account Type: Consolidated
Account Description: Consolidated

Vested Benefits 832,835
Nominated Beneficiaries N/A

Your Balance

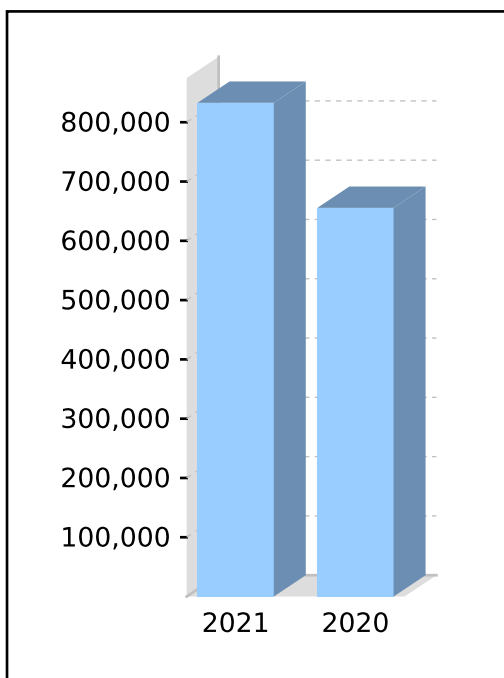
Total Benefits 832,835

Preservation Components

Preserved
Unrestricted Non Preserved 832,835
Restricted Non Preserved

Tax Components

Tax Free 832,835
Taxable
Investment Earnings Rate 30%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	655,589
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	195,246
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	18,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	832,835

Kay Super Fund Members Statement



Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Neil Kay

Neil Kay (Feb 8, 2022 13:55 GMT+11)

Neil Robert Kay
Director

Gwenda Kay

Gwenda Kay (Feb 8, 2022 14:05 GMT+11)

Gwenda Louise Kay
Director

Tracy McGill

Tracy McGill (Feb 9, 2022 18:53 GMT+10)

Tracy McGill
Director

Lisa Floyd

Lisa Floyd (Feb 15, 2022 12:16 GMT+11)

Lisa Floyd
Director

Kay Super Fund Members Statement



Neil Robert Kay
Unit 124 101 Pickings Road
Safety Beach, Victoria, 3936, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,830,954
Age:	74	Nominated Beneficiaries	N/A
Tax File Number:	Provided		
Date Joined Fund:	01/07/2016		
Service Period Start Date:	08/08/2002		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	01/07/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

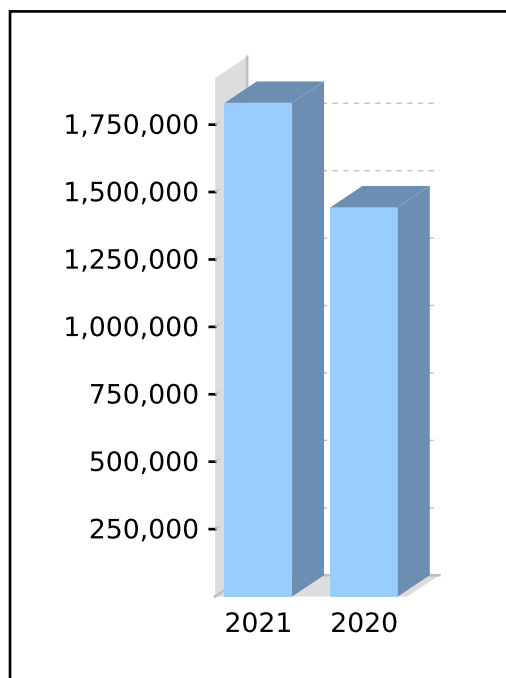
Total Benefits 1,830,954

Preservation Components

Preserved
Unrestricted Non Preserved 1,830,954
Restricted Non Preserved

Tax Components

Tax Free 1,830,954
Taxable
Investment Earnings Rate 30%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	1,443,413
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	429,541
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	42,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	1,830,954

Kay Super Fund Members Statement



Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Neil Kay

[Neil Kay \(Feb 8, 2022 13:55 GMT+11\)](#)

Neil Robert Kay
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Tracy McGill
Director

Lisa Floyd

[Lisa Floyd \(Feb 15, 2022 12:16 GMT+11\)](#)

Lisa Floyd
Director



Kay Super Fund

Yearly Projected Pension Calculation Report

As at 01 July 2021

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2021)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Kay, Gwenda Louise	KAYGWE00004P	Account Based Pension	30/06/2017	70	832,835	20,820	N/A	100.00	20,820	0
					832,835	20,820			20,820	0
Kay, Neil Robert	KAYNEL00004P	Account Based Pension	30/06/2017	74	1,830,954	45,770	N/A	100.00	45,770	0
					1,830,954	45,770			45,770	0
					2,663,789	66,590			66,590	0

* COVID-19 50% reduction has been applied to the minimum pension amount



Kay Super Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA #10942506		78,219.140000	78,219.14	78,219.14	78,219.14			3.01 %
			78,219.14		78,219.14		0.00 %	3.01 %
Managed Investments (Australian)								
PWA0014AU BlackRock Australian Share Fund	101,428.80	2.325850	235,908.17	2.37	240,833.47	(4,925.30)	(2.05) %	9.07 %
FSF0098AU CFS FC Inv CFS Aust Share L/S Core	77,831.69	1.383700	107,695.70	1.09	84,770.62	22,925.08	27.04 %	4.14 %
FSF0282AU CFS FC PS Perpetual Ind'l Share	69,805.59	1.521500	106,209.21	1.28	89,697.46	16,511.75	18.41 %	4.08 %
PVA0013AU Prime Value Emerging Opp Cl A	45,150.80	2.143000	96,758.16	1.66	75,000.00	21,758.16	29.01 %	3.72 %
PVA0001AU Prime Value Growth Fund	55,636.90	1.942700	108,085.81	2.10	116,958.49	(8,872.68)	(7.59) %	4.16 %
			654,657.05		607,260.04	47,397.01	7.80 %	25.17 %
Shares in Listed Companies (Australian)								
ARG.AX Argo Investments Limited	19,093.00	8.930000	170,500.49	7.75	148,008.19	22,492.30	15.20 %	6.56 %
AFI.AX Australian Foundation Investment Company Limited	15,682.00	7.820000	122,633.24	5.74	90,041.31	32,591.93	36.20 %	4.72 %
BHP.AX BHP Group Limited	1,000.00	48.570000	48,570.00	18.89	18,894.93	29,675.07	157.05 %	1.87 %
BKI.AX BKI Investment Company Limited	67,161.00	1.620000	108,800.82	1.46	98,049.03	10,751.79	10.97 %	4.18 %
BRG.AX Breville Group Limited	4,125.00	29.910000	123,378.75	8.37	34,514.16	88,864.59	257.47 %	4.74 %
CGF.AX Challenger Limited	3,672.00	5.410000	19,865.52	1.85	6,793.20	13,072.32	192.43 %	0.76 %
DUI.AX Diversified United Investment Limited	12,865.00	5.190000	66,769.35	2.52	32,390.99	34,378.36	106.14 %	2.57 %
GVF.AX Global Value Fund Limited	45,149.00	1.130000	51,018.37	1.04	46,954.52	4,063.85	8.65 %	1.96 %
IMU.AX Imugene Limited	41,030.00	0.355000	14,565.65	0.06	2,532.06	12,033.59	475.25 %	0.56 %
MQG.AX Macquarie Group Limited	1,308.00	156.430000	204,610.44	90.93	118,939.48	85,670.96	72.03 %	7.87 %
MPL.AX Medibank Private Limited	4,550.00	3.160000	14,378.00	2.00	9,100.00	5,278.00	58.00 %	0.55 %
MLS.AX Metals Australia Ltd	555,555.00	0.002000	1,111.11	0.01	5,021.90	(3,910.79)	(77.87) %	0.04 %
MIR.AX Mirrabooka Investments Limited	26,980.00	3.570000	96,318.60	2.33	62,951.26	33,367.34	53.00 %	3.70 %
OPY.AX Openpay Group Ltd	5,000.00	1.430000	7,150.00	4.36	21,789.34	(14,639.34)	(67.19) %	0.27 %



Kay Super Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
OZL.AX	Oz Minerals Limited	3,348.00	22.480000	75,263.04	2.77	9,287.29	65,975.75	710.39 %	2.89 %
TPW.AX	Temple & Webster Group Ltd	1,000.00	10.790000	10,790.00	12.22	12,221.90	(1,431.90)	(11.72) %	0.41 %
WAM.AX	WAM Capital Limited	68,084.00	2.190000	149,103.96	1.96	133,120.47	15,983.49	12.01 %	5.73 %
WGB.AX	Wam Global Limited	10,654.00	2.620000	27,913.48	2.20	23,435.65	4,477.83	19.11 %	1.07 %
WMI.AX	Wam Microcap Limited	39,196.00	1.825000	71,532.70	1.25	49,061.55	22,471.15	45.80 %	2.75 %
SOL.AX	Washington H Soul Pattinson & Company Limited	500.00	33.730000	16,865.00	25.29	12,643.37	4,221.63	33.39 %	0.65 %
WPL.AX	Woodside Petroleum Ltd	3,202.00	22.210000	71,116.42	23.30	74,600.38	(3,483.96)	(4.67) %	2.73 %
WOW.AX	Woolworths Group Limited	5,166.00	38.130000	196,979.58	19.14	98,880.45	98,099.13	99.21 %	7.57 %
			1,669,234.52		1,109,231.43	560,003.09	50.49 %	64.19 %	
Shares in Listed Companies (Overseas)									
RMD.AX	Resmed Inc	2,000.00	32.760000	65,520.00	23.28	46,557.75	18,962.25	40.73 %	2.52 %
			65,520.00		46,557.75	18,962.25	40.73 %	2.52 %	
Units in Listed Unit Trusts (Australian)									
NDQ.AX	Betashares Nasdaq 100 Etf	500.00	32.110000	16,055.00	27.10	13,551.90	2,503.10	18.47 %	0.62 %
MAQ0854AU	Charter Hall Direct Industrial No4	18,872.47	1.214500	22,920.62	1.09	20,622.57	2,298.05	11.14 %	0.88 %
MAQ5703AU	Charter Hall Direct Long WALE Fund	21,030.83	1.108700	23,316.88	1.00	20,944.41	2,372.47	11.33 %	0.90 %
SYD.AX	Sydney Airport	1,236.00	5.790000	7,156.44	6.72	8,306.89	(1,150.45)	(13.85) %	0.28 %
TCL.AX	Transurban Group	2,964.00	14.230000	42,177.72	9.27	27,474.18	14,703.54	53.52 %	1.62 %
VCX.AX	Vicinity Centres	13,758.00	1.545000	21,256.11	2.84	39,118.13	(17,862.02)	(45.66) %	0.82 %
			132,882.77		130,018.08	2,864.69	2.20 %	5.11 %	
			2,600,513.48		1,971,286.44	629,227.04	31.92 %	100.00 %	



Kay Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Kay Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Kay Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 04/02/2022



Kay Super Fund
Trustees Declaration
Kay SF Pty Ltd ACN: 632285253

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Neil Kay

Neil Kay (Feb 8, 2022 13:55 GMT+11)

.....
Neil Robert Kay
Kay SF Pty Ltd
Director

Gwenda Kay

Gwenda Kay (Feb 8, 2022 14:05 GMT+11)

.....
Gwenda Louise Kay
Kay SF Pty Ltd
Director

Tracy McGill

Tracy McGill (Feb 9, 2022 18:53 GMT+10)

.....
Tracy McGill
Kay SF Pty Ltd
Director

Lisa Floyd

Lisa Floyd (Feb 15, 2022 12:16 GMT+11)

.....
Lisa Floyd
Kay SF Pty Ltd
Director

04 February 2022