

Taxation Estimate
For the year ended 30 June 2021

Return Code: KELLYBE10
Description: DB AND DM KELLY SUPERANNUATION FUND

Tax File Number: 97 522 293
Date prepared: 02/12/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
No-TFN contributions	0.00	
Other Business income	113,870.00	
	<hr/>	113,870.00
Less Deductions		2,679.00
		<hr/>
Taxable Income		111,191.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$111191.00 @ 15.00%	16,678.65	
	<hr/>	
Gross Tax		16,678.65
		<hr/>
		<hr/>
SUBTOTAL T2		16,678.65
		<hr/>
SUBTOTAL T3		16,678.65
Less Refundable tax offsets		
Refundable franking credits	15,555.00	
	<hr/>	15,555.00
		<hr/>
TAX PAYABLE T5		1,123.65
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		1,382.65
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		0.99%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	111,191	
	<hr/>	
Adjusted Taxable Income		111,191
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		16,678.65
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	15,555.00	
	<hr/>	
		15,555.00
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,123.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		1,123.65
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		1,123.65
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income		113,870
		<hr/>
Base Assessment Instalment Inc. (BAII)		113,870
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.99%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	111,191	
Adjusted Taxable Income		111,191
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		111,191
Tax payable on GDP adj. taxable income @ 15.00%		16,678.65
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
Cr for Refundable franking crs x 1.00 GDP adj.	15,555.00	
		15,555.00
Adj. tax payable on GDP adj. TI after rebates/offsets		1,123.65

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	1,123.65
Adj. tax payable on adj. withholding taxable income	
GDP Adjusted Notional Tax (NT)	1,123.65

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,123.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	280.00
28 February, 2022	281.00
28 April, 2022	281.00
28 July, 2022	281.00
	1,123.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 97 522 293

ABN 16 098 400 701

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Section B: Income
11 Income

Gross interest		C	1664	
Unfranked dividend amount		J	10355	
Franked dividend amount		K	36296	
Dividend franking credit		L	15555	
Calculation of assessable contributions		R	50000	
<i>plus</i> Assessable personal contributions	R2		50000	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	113870	
TOTAL ASSESSABLE INCOME		V	113870	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	1045	H2	
Management and administration expenses	J1	1375	J2	
Other amounts	L1	259	L2	
		<input type="checkbox"/>		<input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N	2679		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	2679		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	111191		

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	111191.00
		Tax on taxable income	T1	16678.65
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	16678.65
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	16678.65
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	16678.65
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	15555.00
No-TFN tax offset	E2			
NRAS tax offset	E3	TAX PAYABLE	T5	1123.65
Exploration cr. tax offset	E4	Section 102AAM int. charge	G	
<i>Credit:</i>		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Int. on early payments	H1	Tax offset refunds	I	0.00
Foreign res. w'holding (excl. capital gains)	H2	PAYG installments raised	K	
ABN/TFN not quoted	H3	Supervisory levy	L	259.00
TFN w/held from closely held trusts	H5	Supervisory levy adj. for wound up funds	M	
Int. on no-TFN tax offset	H6	Supervisory levy adj. for new funds	N	
Credit for foreign res. capital gains w'holding	H8	TOTAL AMOUNT DUE	S	1382.65
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 46691

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DOUGLAS"/>		
Other names	<input type="text" value="BRIAN"/>		
Surname	<input type="text" value="KELLY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="621 484 598"/>	Date of birth	<input type="text" value="03/02/1960"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**
TOTAL CONTRIBUTIONS **N**
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance	<input type="text" value="1622403.00"/> S1
Retirement phase account bal. - Non CDBIS	<input type="text" value="0.00"/> S2
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/> S3
TRIS Count	<input type="text" value="0"/>

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DENISE"/>		
Other names	<input type="text" value="MAREE"/>		
Surname	<input type="text" value="KELLY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="622 148 367"/>	Date of birth	<input type="text" value="18/02/1962"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**
TOTAL CONTRIBUTIONS **N**
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance	<input type="text" value="1328406.00"/> S1
Retirement phase account bal. - Non CDBIS	<input type="text" value="0.00"/> S2
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/> S3
TRIS Count	<input type="text" value="0"/>

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="634653"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="2316518"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="762"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="2950809"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="1124"/>
			TOTAL LIABILITIES	Z	<input type="text" value="2951933"/>

Sensitive (when completed)

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	KELLY
Given and other names	DOUGLAS BRIAN
Phone number	08 96251305
Non-individual trustee name	VALOR 1982 PTY LTD

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	KELLYBE10
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	259	O	
Total		259		