

St George Kart Centre Pty Ltd Retirement Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		132,705.17
<u>ADD:</u>		
Pension Non-deductible Expenses		7,137.93
Pensions Paid		35,000.00
<u>LESS:</u>		
Increase in Market Value		79,634.76
Realised Capital Gains		1,250.96
Pension Exempt Income		41,886.00
Rounding		1.38
Taxable Income or Loss		52,070.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	52,070.00	7,810.50
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		7,810.50

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,810.50
Income Tax Expense	7,810.50

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,810.50
<u>LESS:</u>	
Franking Credits	676.77
Income Tax Instalments Paid	2,804.00
Income Tax Payable (Receivable)	4,329.73

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	83.0000%
Pension Exempt % (Expenses)	42.8137%
Assets Segregated For Pensions	No

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Tax Return	
			Ref.	
			Section B	
Income				
Net Capital Gain				
Gross Capital Gain - Shares & Units - Listed Shares	As Per Investment Disposals CGT Report	30 Jun 2021	A	1,250.00
Deferred Capital Gain Realised		30 Jun 2021	A	0.00
Less Capital Losses Applied		30 Jun 2021	A	(1,250.00)
Less Discount		30 Jun 2021	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	13 Jul 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	13 Jul 2020	B	2,937.06
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	20 Jul 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	27 Jul 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	03 Aug 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	10 Aug 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	17 Aug 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	24 Aug 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	31 Aug 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	07 Sep 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	14 Sep 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	21 Sep 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	28 Sep 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	05 Oct 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	12 Oct 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	19 Oct 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	26 Oct 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	02 Nov 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	09 Nov 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	16 Nov 2020	B	734.27
INTERNET TRANSFER ONLINE E1318286536 RENT UNIT 23 SGKC	Unit23: Unit 23/244 Horsley Road Milperra	23 Nov 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	30 Nov 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	07 Dec 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	14 Dec 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	21 Dec 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	29 Dec 2020	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	04 Jan 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	11 Jan 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	18 Jan 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	25 Jan 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	01 Feb 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	08 Feb 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	15 Feb 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	22 Feb 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	01 Mar 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	08 Mar 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	15 Mar 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	22 Mar 2021	B	734.27

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	29 Mar 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	06 Apr 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	12 Apr 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	19 Apr 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	26 Apr 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	03 May 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	10 May 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	17 May 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	24 May 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	31 May 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	07 Jun 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	14 Jun 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	21 Jun 2021	B	734.27
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	28 Jun 2021	B	734.27
<i>Less Rounding</i>			B	(0.83)
Total Gross Rent and Other Leasing & Hiring Income			B	40,384.00
Gross Interest				
Investment Income	NABTD10: NAB TERM DEPOSIT A/C 3983	24 Nov 2020	C	1,081.23
Investment Income	NABTD10: NAB TERM DEPOSIT A/C 3983	24 May 2021	C	276.49
Investment Income	NABTD11: NAB TERM DEPOSIT A/C 4738	08 Jul 2020	C	95.11
Investment Income	NABTD11: NAB TERM DEPOSIT A/C 4738	08 Feb 2021	C	72.67
Investment Income	NABTD12: NAB TERM DEPOSIT A/C 1778	27 Sep 2020	C	342.78
Investment Income	NABTD12: NAB TERM DEPOSIT A/C 1778	27 Apr 2021	C	241.93
Investment Income	NABTD13: NAB TERM DEPOSIT A/C 3997	18 Jun 2021	C	141.84
Investment Income	NABTD14: NAB TERM DEPOSIT 6239	26 Jun 2021	C	510.50
Investment Income	NABTD6: NAB TERM DEPOSIT A/C 0421	14 Jun 2021	C	3,652.86
Investment Income	NABTD8: NAB TERM DEPOSIT A/C 5425	25 Sep 2020	C	834.25
Investment Income	NABTD8: NAB TERM DEPOSIT A/C 5425	25 Apr 2021	C	390.88
<i>Less Rounding</i>			C	(0.54)
Total Gross Interest			C	7,640.00
Total Forestry Managed Investment Scheme Income			X	0.00
Net Foreign Income				
AMC USD 0.1175	AMC: Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	15 Jun 2021	D	187.03
<i>Less Rounding</i>			D	(0.03)
Total Net Foreign Income			D	187.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Franked Dividend Amount				
ABA AUD 0.19 FRANKED, 30% CTR, DRP 2.5% DISC	ABA: Auswide Bank Ltd	19 Mar 2021	K	186.77
CBAPE AUD 0.9351 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Sep 2020	K	353.47
CBAPE AUD 0.9237 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Dec 2020	K	349.16

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
CBAPE AUD 0.9007 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Mar 2021	K	340.46
CBAPE AUD 0.924 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Jun 2021	K	349.27
<i>Less Rounding</i>			K	(0.13)
Total Franked Dividend Amount			K	1,579.00
Dividend Franking Credit				
ABA AUD 0.19 FRANKED, 30% CTR, DRP 2.5% DISC	ABA: Auswide Bank Ltd	19 Mar 2021	L	80.04
CBAPE AUD 0.9351 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Sep 2020	L	151.49
CBAPE AUD 0.9237 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Dec 2020	L	149.64
CBAPE AUD 0.9007 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Mar 2021	L	145.91
CBAPE AUD 0.924 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Jun 2021	L	149.69
<i>Less Rounding</i>			L	(0.77)
Total Dividend Franking Credit			L	676.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Jul 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	06 Aug 2020	R1	95.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Sep 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	07 Oct 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Nov 2020	R1	237.50
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Dec 2020	R1	266.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	12 Jan 2021	R1	399.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	04 Feb 2021	R1	199.50
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Mar 2021	R1	266.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	08 Apr 2021	R1	266.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	05 May 2021	R1	332.50
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	07 Jun 2021	R1	266.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	24 Jun 2021	R1	646.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Jul 2020	R1	476.84
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	06 Aug 2020	R1	822.15
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Sep 2020	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	07 Oct 2020	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Nov 2020	R1	822.15
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Dec 2020	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	12 Jan 2021	R1	986.57
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	04 Feb 2021	R1	855.01

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Mar 2021	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	08 Apr 2021	R1	3,357.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	05 May 2021	R1	5,322.15
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	07 Jun 2021	R1	4,257.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	24 Jun 2021	R1	24,637.72
<i>Less Rounding</i>			R1	(0.41)
Total Assessable Employer Contributions			R1	47,370.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	47,370.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Dividend Franking Credit	30 Jun 2021	Y	(561.00)
Exempt Current Pension Income	Franked Dividend Amount	30 Jun 2021	Y	(1,310.00)
Exempt Current Pension Income	Gross Interest	30 Jun 2021	Y	(6,341.00)
Exempt Current Pension Income	Gross Rent and Other Leasing & Hiring Income	30 Jun 2021	Y	(33,519.00)
Exempt Current Pension Income	Net Foreign Income	30 Jun 2021	Y	(155.00)
Total Exempt Current Pension Income			Y	(41,886.00)
Total Assessable Income				55,950.00
Deductions			Section C	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
INTERNET TRANSFER INTERNET TRANSFER		24 Jun 2021	H	385.00
Super audit				
Less Current Pension Deductions		30 Jun 2021	H	(164.83)
<i>Less Rounding</i>			H	(0.17)
Total Approved Auditor Fee			H	220.00
Investment Expenses				
Account keeping fees	NAB1: NAB A/C 43233	31 Jul 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Aug 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Sep 2020	I	10.00

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Account keeping fees	NAB1: NAB A/C 43233	30 Oct 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Nov 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Dec 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	29 Jan 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	26 Feb 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Mar 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Apr 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 May 2021	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Jun 2021	I	10.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	08 Jul 2020	I	20.26
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	03 Aug 2020	I	250.13
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	31 Aug 2020	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	05 Nov 2020	I	248.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	01 Dec 2020	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	11 Jan 2021	I	19.83
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	27 Jan 2021	I	248.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	24 Feb 2021	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	12 Apr 2021	I	20.04
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	28 Apr 2021	I	248.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	31 May 2021	I	1,350.00
Less Current Pension Deductions		30 Jun 2021	I	(5,456.64)
Less Rounding			I	(0.62)
Total Investment Expenses			I	1,117.00
Management and Administration Expenses				
INTERNET BILL PAYMNT INTERNET BPAY ASIC 2296272324551		13 Jul 2020	J	55.00
INTERNET TRANSFER INTERNET TRANSFER INV 170		13 Jul 2020	J	187.00
INTERNET TRANSFER INTERNET TRANSFER INV 187		05 Mar 2021	J	3,190.00
INTERNET TRANSFER INTERNET TRANSFER INV 187		05 Mar 2021	J	110.00
Less Current Pension Deductions		30 Jun 2021	J	(1,516.46)
Less Rounding			J	(0.54)
Total Management and Administration Expenses			J	2,025.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
ATO007000012642629ATO 012721		29 Jul 2020	L	259.00
ATO007000014482707ATO 012721		16 Jun 2021	L	259.00
Total Other Deductions			L	518.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2021	M	0.00
Less Net Exempt Income		30 Jun 2021	M	0.00
Total Tax Losses Deducted			M	0.00

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Deductions			■	3,880.00
Taxable Income or Loss		(V - N)	O	52,070.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2021	T1	7,810.50
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2021	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2021	J	0.00

Total Gross Tax			■	7,810.50
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Total Credit: Foreign Tax Income Offset			C1	0.00
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Total Credit: Rebates and Tax Offset			C2	0.00
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Rebates and Offsets			C	0.00
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SUBTOTAL			■	7,810.50
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Credit: Refundable Franking Credits

ABA AUD 0.19 FRANKED, 30% CTR, DRP 2.5% DISC	ABA: Auswide Bank Ltd	19 Mar 2021	E1	80.04
CBAPE AUD 0.9351 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Sep 2020	E1	151.49
CBAPE AUD 0.9237 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Dec 2020	E1	149.64
CBAPE AUD 0.9007 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Mar 2021	E1	145.91
CBAPE AUD 0.924 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Jun 2021	E1	149.69

Total Credit: Refundable Franking Credits			E1	676.77
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Total Credit: No-TFN Tax Offset			E2	0.00
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Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
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Total Credit: Interest on Early Payments			H1	0.00
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Total Credit: Foreign Resident Withholding			H2	0.00
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Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
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Total Credit: Interest on No-TFN Tax Offset			H6	0.00
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Total Eligible Credits			■	0.00
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Net Tax Payable			■	7,133.73
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PAYG Instalments Raised

INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		30 Sep 2020	K	701.00
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		31 Dec 2020	K	701.00
ATO875805525791001ATO 012721		31 Mar 2021	K	701.00
Fund Activity Statement		30 Jun 2021	K	701.00

Total PAYG Instalments Raised			K	2,804.00
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Total Supervisory Levy			L	259.00
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Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
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St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				4,588.73

St George Kart Centre Pty Ltd Retirement Fund

FundID SGKC

Actuarial Certificate for the purposes of
Section 295-390 of the Income Tax Assessment Act 1997
Year of Income : 2020/ 2021

Definitions

In this Certificate:

'Act' means the Income Tax Assessment Act 1997

'Trustee' means Dell Family Pty Ltd.

Terms such as 'ordinary income', 'statutory income', 'current pension liabilities', 'segregated current pension assets' and 'superannuation liabilities' have the meanings ascribed to these terms in Subdivision 295-F of the Act.

Background

During the 2020/2021 financial year, certain members received superannuation income streams from the fund that entitle the fund to a tax exemption on some or all of its ordinary and statutory income (ie. investment income other than non-arm's length income). These superannuation income streams are referred to as "eligible pensions" in this certificate.

If the fund has any segregated current pension assets, ordinary and statutory income in relation to these assets is eligible for a tax exemption under Section 295-385 of the Act. This income is not subject to this certificate.

The proportion of the fund's ordinary and statutory income earned on the **remaining** fund assets that is exempt from tax is calculated as follows:

$$\frac{\text{average value of current pension liabilities during the period}}{\text{average value of all superannuation liabilities during the period}}$$

to the extent that these are not supported by segregated current pension assets or segregated non-current pension assets. The pension liabilities referred to here are liabilities relating to **eligible pensions** only.

In order to take advantage of this tax exemption, the Trustee must obtain an actuarial certificate which states that the liabilities referred to above plus future contributions and earnings (where applicable) will provide the amount required to meet the unsegregated liabilities of the fund in the future. Given the nature of the pensions provided by this fund this will always be the case.

My certification (below) relies on information provided by the Fund's accountant. The key data and confirmations I have relied upon are set out in the attached Appendix. Should any of this information prove to be incorrect, this certificate will immediately cease to be valid.

Certification

During the 2020/2021 year of income:

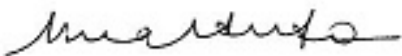
Average value of unsegregated current pension liabilities	\$1,388,452
Average value of all unsegregated superannuation liabilities	\$1,663,572
Ratio of ordinary and statutory income (ie. investment income) exempt from tax in 2020/2021 in accordance with Section 295-390	83%

If the fund held segregated current pension assets during the year, an additional tax exemption may be applicable to the ordinary and statutory income earned on these assets under Section 295-385 of the Act.

I certify that I am satisfied that the pension accounts supporting the fund's unsegregated current pension liabilities, together with future investment earnings, will discharge in full the fund's current pension liabilities as at 30 June 2021.

Given the nature of the fund's pension liabilities, it was not necessary to make any assumptions about future experience in order to make the statements in this certificate.

I believe the calculations in this Certificate are appropriate for the purposes of Section 295-390 of the Act. They have been carried out in accordance with all relevant professional standards issued by the Actuaries Institute.



Margaret Elizabeth Heffron **BEc FIAA**
Actuary

Date: 31 Jan 2022

APPENDIX – INFORMATION ON WHICH THIS CERTIFICATE IS BASED

Information to prepare this certificate has been provided by the fund’s accountants on behalf of the Trustee.

The table below shows the various member accounts throughout the year. Accounts relating to pensions which provide the tax exemption discussed in this certificate have been identified as “eligible pensions” below. Any eligible pensions supported by segregated current pension assets or other accounts supported by segregated non-current pension assets have been specifically identified.

Account Name	Account Type	1 July 2020	30 June 2021**
ADELE DELL	Accumulation	\$77,458	\$2,787
ADELE DELL	Eligible Pension	\$1,266,297	\$1,409,142
CHRISTOPHER DELL	Accumulation	\$259,332	\$315,802
Total Account Balances **		\$1,603,087	\$1,727,731

* eligible pensions for which segregated assets are held

** these are estimates only, drawn from draft financial statements. They reflect an allocation of fund earnings but not income tax on these earnings.

The figures above are based on unaudited financial statements and may therefore change. This certificate must be reviewed if the changes would alter the relative values of the fund’s eligible pension accounts and its other accounts.

I have been advised by the fund’s accountants that:

- the fund is a regulated complying superannuation fund and is not a defined benefit fund. Instead, members’ benefits consist entirely of accumulation accounts and/ or pensions where the benefit is determined by the value of the relevant account (ie. transition to retirement income streams, account-based pensions, market linked pensions, allocated pensions);
- there are no unusual terms or guarantees that would cause the liability represented by any individual member account to exceed the value of that account;
- for any accounts identified as relating to eligible pensions above, all requirements in relation to superannuation income streams have been satisfied (including pension payment obligations) for the relevant period or the fund has been or will be granted relief from these requirements. Unless otherwise indicated we have not verified this and have instead relied on the statements provided to us.

This advice from the fund’s accountants is critical to the accuracy of the certificate. Should it prove to be incorrect the certificate will cease to be valid.



Australian Government
Australian Taxation Office

Agent OPHITAX ACCOUNTING
Client THE TRUSTEE FOR ST GEORGE
 KART CENTRE PTY LIMITED
 RETIREMENT FUND
ABN 87 580 552 579
TFN 96 687 897

Income tax 551

Date generated	05/12/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **05 December 2019** to **05 December 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 Jun 2021	16 Jun 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,618.57		\$0.00
11 Jun 2021	11 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,618.57	\$1,618.57 CR
24 Jul 2020	29 Jul 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$725.35		\$0.00
23 Jul 2020	23 Jul 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$725.35	\$725.35 CR