

THE KEITH PIPER SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	171,633.86
Less Expense	189,980.82
Total Profit	(18,346.96)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(18,346.96)
Less Permanent Differences	97,780.25
Less Timing Differences	0.00
Less Exempt Pension Income	72,898.00
Less Other Non Taxable Income	(165,412.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	24,257.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	15,270.51
Less Realised Accounting Capital Gains	23,184.29
Less Accounting Trust Distributions	36,106.41
Add Taxable Trust Distributions	18,882.56
Add Distributed Foreign income	10,700.32
Add Total Net Capital Gains	13,639.50
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.98)
Taxable Income	(155.00)
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	147,065.04
Franking Credits	13,802.44
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	160,867.48

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)

Amount

General Expense Calculation

Net Capital Gains	13,639.00
Gross Interest	519.00
Gross Foreign Income	12,168.00
Franked Dividend	14,042.00
Dividend Franking Credit	6,018.00
Gross Trust Distributions	26,666.00
Less exempt pension income	72,898.00
Total Assessable Income (A)	154.00
Total Assessable Income	154.00
Exempt Pension Income	72,898.00
Total Income (B)	73,052.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	99.789%

Investment Expense Calculation

Net Capital Gains	13,639.00
Gross Interest	519.00
Gross Foreign Income	12,168.00
Franked Dividend	14,042.00
Dividend Franking Credit	6,018.00
Gross Trust Distributions	26,666.00
Total Investment Income (B)	73,052.00
Less Non-Assessable Investment Income	72,898.00
Total Investment Assessable Income (A)	154.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	99.789%

Segment 1 from 01 July 2022 to 29 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	156,173.12
Less Expense	189,980.82
Total Profit	(33,807.70)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(33,807.70)
Less Permanent Differences	93,733.21
Less Timing Differences	0.00
Less Exempt Pension Income	60,101.32
Less Other Non Taxable Income	(165,412.00)
Add SMSF Non Deductible Expenses	24,258.53
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,355.26
Less Realised Accounting Capital Gains	23,184.29
Less Accounting Trust Distributions	24,762.05
Add Taxable Trust Distributions	16,455.48
Add Distributed Foreign income	5,024.47
Add Capital Gains Adjustment	10,899.02
Less Tax Losses Deducted	0.00
Taxable Income	(24,442.34)
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	43.18	595,961.01
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	56.61	781,419.33
Keith Raymond Piper(PIPKEI00003A)	0.21	2,888.84
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00

Profit/(Loss) Available for Allocation

Total Available Profit	131,604.30
Franking Credits	12,788.46
TFN Credits	0.00
FRW Credits	0.00
Total	144,392.76

Allocation to Members	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	43.18	62,348.79
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	56.61	81,740.75
Keith Raymond Piper(PIPKEI00003A)	0.21	303.22
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	0.00	595,961.01
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	0.00	781,419.33
Keith Raymond Piper(PIPKEI00003A)	100.00	2,888.84
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	0.00	0.00
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	0.00	0.00
Keith Raymond Piper(PIPKEI00003A)	100.00	0.00
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00

Calculation of daily member weighted balances

Lucille Anne Rivers Franklin (FRALUC00001P)

Member Balance

01/07/2022	50010	Opening Balance	628,645.08	628,645.08
12/09/2022	54160	Pensions Paid	(10,000.00)	(7,994.51)
16/09/2022	54160	Pensions Paid	(7,500.00)	(5,913.46)
18/10/2022	54160	Pensions Paid	(3,750.00)	(2,627.06)
18/12/2022	54160	Pensions Paid	(3,750.00)	(1,998.63)
18/01/2023	54160	Pensions Paid	(3,750.00)	(1,679.26)
13/02/2023	54160	Pensions Paid	(10,000.00)	(3,763.74)
17/02/2023	54160	Pensions Paid	(3,750.00)	(1,370.19)
17/03/2023	54160	Pensions Paid	(3,750.00)	(1,081.73)
20/03/2023	54160	Pensions Paid	(10,000.00)	(2,802.20)
18/04/2023	54160	Pensions Paid	(3,750.00)	(752.06)
04/05/2023	54160	Pensions Paid	(13,500.00)	(2,114.01)
18/05/2023	54160	Pensions Paid	(3,750.00)	(442.99)
16/06/2023	54160	Pensions Paid	(3,750.00)	(144.23)
Total Amount (Weighted)				595,961.01

Lucille Anne Rivers Franklin (FRALUC00002A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Keith Raymond Piper (PIPKEI00002P)

Member Balance

01/07/2022	50010	Opening Balance	822,348.47	822,348.47
18/07/2022	54160	Pensions Paid	(7,500.00)	(7,149.73)
18/08/2022	54160	Pensions Paid	(7,500.00)	(6,510.99)
12/09/2022	54160	Pensions Paid	(10,000.00)	(7,994.51)

Calculation of daily member weighted balances

18/10/2022	54160	Pensions Paid	(3,750.00)	(2,627.06)
19/10/2022	54160	Pensions Paid	(2,000.00)	(1,395.60)
18/12/2022	54160	Pensions Paid	(3,750.00)	(1,998.63)
28/12/2022	54160	Pensions Paid	(2,012.00)	(1,017.05)
11/01/2023	54160	Pensions Paid	(1,900.00)	(887.36)
18/01/2023	54160	Pensions Paid	(3,750.00)	(1,679.26)
13/02/2023	54160	Pensions Paid	(10,000.00)	(3,763.74)
17/02/2023	54160	Pensions Paid	(3,750.00)	(1,370.19)
17/03/2023	54160	Pensions Paid	(3,750.00)	(1,081.73)
18/04/2023	54160	Pensions Paid	(3,750.00)	(752.06)
04/05/2023	54160	Pensions Paid	(13,500.00)	(2,114.01)
18/05/2023	54160	Pensions Paid	(3,750.00)	(442.99)
16/06/2023	54160	Pensions Paid	(3,750.00)	(144.23)
Total Amount (Weighted)				781,419.33

Keith Raymond Piper (PIPKEI00003A)Member Balance

01/07/2022	50010	Opening Balance	2,888.84	2,888.84
Total Amount (Weighted)				2,888.84

Keith Raymond Piper (PIPKEI00001P)Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	38,893.62
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	13,594.52
Current year capital losses from Unsegregated Pool	8,950.57
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	22,545.09
Capital Gain /(Losses carried forward)	10,899.02
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (29943.05/29943.05)=100.00%	10,899.02

Final Segment 2 from 30 June 2023 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	15,460.74
Less Expense	0.00
Total Profit	15,460.74

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	15,460.74
Less Permanent Differences	4,047.04
Less Timing Differences	0.00
Less Exempt Pension Income	12,801.06
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,915.25
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	11,344.36
Add Taxable Trust Distributions	2,427.08
Add Distributed Foreign income	5,675.85
Add Capital Gains Adjustment	2,740.48
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(26.94)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	42.57	609,993.87
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	57.21	819,677.22
Keith Raymond Piper(PIPKEI00003A)	0.00	(3.29)
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00
Keith Raymond Piper(PIPKEI00004P)	0.22	3,195.35

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	15,460.74
Franking Credits	1,013.98
TFN Credits	0.00
FRW Credits	0.00
Total	16,474.72

Allocation to Members	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	42.57	7,013.29
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	57.21	9,425.19
Keith Raymond Piper(PIPKEI00003A)	0.00	0.00

Allocation to Members	Weighting%	Amount
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00
Keith Raymond Piper(PIPKEI00004P)	0.22	36.24

Accumulation Weighted Balance Summary	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	42.57	609,993.87
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	57.21	819,677.22
Keith Raymond Piper(PIPKEI00003A)	0.00	(3.29)
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00
Keith Raymond Piper(PIPKEI00004P)	0.22	3,195.35

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Lucille Anne Rivers Franklin(FRALUC00001P)	42.57	0.00
Lucille Anne Rivers Franklin(FRALUC00002A)	0.00	0.00
Keith Raymond Piper(PIPKEI00002P)	57.21	0.00
Keith Raymond Piper(PIPKEI00003A)	0.00	0.00
Keith Raymond Piper(PIPKEI00001P)	0.00	0.00
Keith Raymond Piper(PIPKEI00004P)	0.22	0.00

Calculation of daily member weighted balances

Lucille Anne Rivers Franklin (FRALUC00001P)

Member Balance

01/07/2022	50010	Opening Balance	609,993.87	609,993.87
Total Amount (Weighted)				609,993.87

Lucille Anne Rivers Franklin (FRALUC00002A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Keith Raymond Piper (PIPKEI00002P)

Member Balance

01/07/2022	50010	Opening Balance	819,677.22	819,677.22
Total Amount (Weighted)				819,677.22

Keith Raymond Piper (PIPKEI00003A)

Member Balance

01/07/2022	50010	Opening Balance	3,192.06	3,192.06
30/06/2023	57100	Internal Transfers Out	(3,195.35)	(3,195.35)
Total Amount (Weighted)				(3.29)

Calculation of daily member weighted balances

Keith Raymond Piper (PIPKEI00001P)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Keith Raymond Piper (PIPKEI00004P)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
30/06/2023	56100	Internal Transfers In	3,195.35	3,195.35
Total Amount (Weighted)				3,195.35

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	4,110.72
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	10,899.02
Realised Notional gains	0.00
Carried forward losses from prior years	13,594.52
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	22,545.09
Total CGT Discount Applied	6,819.75
Capital Gain /(Losses carried forward)	13,639.50
CGT allocated in prior segments	10,899.02
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (4110.72/4110.72)=100.00%	2,740.48

Foreign Tax Offset Calculations

Segment 01 July 2022 to 29 June 2023

Claimable FTO - Unsegregated Pool	1.19
Claimable FTO	1.19

Segment 30 June 2023 to 30 June 2023

Claimable FTO - Unsegregated Pool	1.89
Claimable FTO	1.89

Total Claimable Foreign Credits for the Year **3.08**

Foreign Tax Offset (Label C1) **3.08**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Lucille Anne Rivers Franklin(FRALUC00001P) - 42.57 %	0.00
Lucille Anne Rivers Franklin(FRALUC00002A) - 0.00 %	0.00
Keith Raymond Piper(PIPKEI00002P) - 57.21 %	0.00
Keith Raymond Piper(PIPKEI00003A) - 0.00 %	0.00
Keith Raymond Piper(PIPKEI00001P) - 0.00 %	0.00

Keith Raymond Piper(PIPK EI00004P) - 0.22 %

0.00

Total Foreign Tax Offset Allocated to Members

0.00