

**Mahoney Family Super Plan**  
**Statement of Taxable Income**

For the year ended 30 June 2022



|   | 2022               |
|---|--------------------|
|   | \$                 |
| Benefits accrued as a result of operations      | (119,255.00)       |
| <b>Less</b>                                     |                    |
| Exempt current pension income                   | 172,216.00         |
| Realised Accounting Capital Gains               | 1,620.61           |
| Accounting Trust Distributions                  | 50,831.08          |
| Tax Adjustment - Capital Works Expenditure (D1) | 2,523.00           |
|   | <u>227,190.69</u>  |
| <b>Add</b>                                      |                    |
| Decrease in MV of investments                   | 202,299.67         |
| SMSF non deductible expenses                    | 15,375.00          |
| Pension Payments                                | 111,867.76         |
| Franking Credits                                | 54,272.57          |
| Foreign Credits                                 | 657.84             |
| Net Capital Gains                               | 12,855.00          |
| Taxable Trust Distributions                     | 22,971.08          |
| Distributed Foreign income                      | 4,272.53           |
|   | <u>424,571.45</u>  |
| SMSF Annual Return Rounding                     | 0.24               |
| <b>Taxable Income or Loss</b>                   | <u>78,126.00</u>   |
| Income Tax on Taxable Income or Loss            | 11,718.90          |
| <b>Less</b>                                     |                    |
| Franking Credits                                | 54,272.57          |
| Foreign Credits                                 | 223.86             |
|   |                    |
| <b>CURRENT TAX OR REFUND</b>                    | <u>(42,777.53)</u> |
| Supervisory Levy                                | 259.00             |
| <b>AMOUNT DUE OR REFUNDABLE</b>                 | <u>(42,518.53)</u> |