

Willow Glen Superannuation Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	50,000.00	Member	-	50,000.00
-	150,000.00	Increase in Market Value	-	2,320,000.00
-	3,026.00	Interest	-	-
-	60,000.00	Rent	-	150,000.00
EXPENSE				
60,950.00	-	Pensions Paid	73,000.00	-
2,805.00	-	Accountancy Fee	4,130.50	-
121.00	-	Actuarial Fee	-	-
655.00	-	Auditor Fee	-	-
78.00	-	Bank Fees	80.65	-
-	-	Fund Administration Fee	121.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
INCOME TAX				
7,377.00	-	Income Tax Expense	15,909.72	-
PROFIT & LOSS CLEARING ACCOUNT				
190,781.00	-	Profit & Loss Clearing Account	2,426,499.13	-
ASSETS				
1,850,000.00	-	Direct Property	4,170,000.00	-
780,475.00	-	Cash At Bank	910,569.85	-
-	-	Income Tax Suspense	137.85	-
LIABILITIES				

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
397.00	-	Income Tax Payable	-	417.90
-	-	Deferred Tax Liability	-	8,087.67
-	2,020.00	Other Taxes Payable	-	16,851.00
		MEMBER ENTITLEMENTS		
-	1,392,917.00	Mr Frederick Gay	-	2,679,897.55
-	1,235,935.00	Mrs Penelope Gay	-	2,375,453.58
2,893,898.00	2,893,898.00		7,600,707.70	7,600,707.70