

19 June 2020

PIETROGRAZIA SUPERANNUATION FUND
Venanzio Pietrograzia
PO Box 93, Mareeba, Queensland 4880

Dear Sir/Madam

**PIETROGRAZIA SUPERANNUATION FUND
Commencement of Account Based Pension**

Venanzio Pietrograzia and Flavia Pietrograzia as trustee for PIETROGRAZIA SUPERANNUATION FUND acknowledges that Venanzio Pietrograzia has advised their intention to commence a new Account Based Pension on 18/06/2019. It is confirmed that the pension balance will automatically revert to Flavia Pietrograzia upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$0.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

x 
Venanzio Pietrograzia

x 
Flavia Pietrograzia

19 June 2020

PIETROGRAZIA SUPERANNUATION FUND
Venanzio Pietrograzia
PO Box 93, Mareeba, Queensland 4880

Dear Sir/Madam

PIETROGRAZIA SUPERANNUATION FUND
Commencement of Account Based Pension

Venanzio Pietrograzia and Flavia Pietrograzia as trustee for PIETROGRAZIA SUPERANNUATION FUND acknowledges that Venanzio Pietrograzia has advised their intention to commence a new Account Based Pension on 01/07/2018. It is confirmed that the pension balance will automatically revert to Flavia Pietrograzia upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$1,090.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

X

.....
Venanzio Pietrograzia

X *Flavia Pietrograzia*

.....
Flavia Pietrograzia

PIETROGRAZIA SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on 19 June 2020 at PO Box 93, Mareeba, Queensland 4880

PRESENT:

Venanzio Pietrograzia and Flavia Pietrograzia

PENSION CONTINUATION:

Venanzio Pietrograzia wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Flavia Pietrograzia upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$137,201.79, consisting of:

- Taxable amount of: \$35,876.52; and
- Tax Free amount of: \$101,325.27
- Tax Free proportion: 73.85%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$6,860.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

x 
Venanzio Pietrograzia
Chairperson