



# Financial Statements

For the year ended 30 June 2020

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# Operating Statement

For the year ended 30 June 2020

|   | Note | 2020<br>\$          | 2019<br>\$        |
|---|------|---------------------|-------------------|
| <b>REVENUE</b>  |      |                     |                   |
| <b>Investment Revenue</b>   |      |                     |                   |
| Australian Listed Shares  | 3    | 29,774.98           | 33,546.86         |
| Property - Commercial   | 4    | 156,035.00          | 154,186.00        |
| Property - Residential  | 5    | 33,473.16           | 27,098.80         |
|   |      | <b>219,283.14</b>   | <b>214,831.66</b> |
| <b>Other Revenue</b>  |      |                     |                   |
| Term Deposits   | 2    | 23,808.94           | 54,395.18         |
| Cash at Bank  | 6    | 90.70               | 145.13            |
| Market Movement Non-Realised  | 7    | (356,238.97)        | 53,530.77         |
| Market Movement Realised  | 8    | (547.13)            | -                 |
|   |      | <b>(332,886.46)</b> | <b>108,071.08</b> |
| <b>Total Revenue</b>  |      | <b>(113,603.32)</b> | <b>322,902.74</b> |
| <b>EXPENSES</b>   |      |                     |                   |
| <b>General Expense</b>  |      |                     |                   |
| Fund Administration Expenses  | 9    | 6,056.37            | 6,048.07          |
| Real Estate Expenses  | 10   | 39,307.80           | 38,543.13         |
| Fund Lodgement Expenses   | 11   | 259.00              | 259.00            |
|   |      | <b>45,623.17</b>    | <b>44,850.20</b>  |
| <b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b> |      | <b>(159,226.49)</b> | <b>278,052.54</b> |
| <b>Tax Expense</b>  |      |                     |                   |
| Fund Tax Expenses   | 12   | 2,260.25            | 2,264.47          |
|   |      | <b>2,260.25</b>     | <b>2,264.47</b>   |
| <b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>                   |      | <b>(161,486.74)</b> | <b>275,788.07</b> |

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2020

|  | Note | 2020<br>\$          | 2019<br>\$          |
|--|------|---------------------|---------------------|
| <b>INVESTMENTS</b>                                     |      |                     |                     |
| Australian Listed Shares                               | 14   | 543,953.04          | 615,938.13          |
| Property - Commercial                                  | 15   | 2,407,000.00        | 2,497,000.00        |
| Property - Residential                                 | 16   | 1,050,000.00        | 1,200,000.00        |
|  |      | <b>4,000,953.04</b> | <b>4,312,938.13</b> |
| <b>OTHER ASSETS</b>                                    |      |                     |                     |
| Term Deposits  | 13   | 1,310,000.00        | 1,360,000.00        |
| Cash at Bank   | 17   | 38,378.69           | 27,942.09           |
|  |      | <b>1,348,378.69</b> | <b>1,387,942.09</b> |
| <b>TOTAL ASSETS</b>                                    |      | <b>5,349,331.73</b> | <b>5,700,880.22</b> |
| <b>LIABILITIES</b>                                     |      |                     |                     |
| Provisions for Tax - Fund                              | 18   | 5,384.72            | 5,221.47            |
| Sundry Creditors                                       | 19   | -                   | 225.00              |
| Sundry Liabilities                                     | 20   | 12,325.00           | 12,325.00           |
|  |      | <b>17,709.72</b>    | <b>17,771.47</b>    |
| <b>TOTAL LIABILITIES</b>                               |      | <b>17,709.72</b>    | <b>17,771.47</b>    |
| <b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>            |      | <b>5,331,622.01</b> | <b>5,683,108.75</b> |
| <b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b> |      |                     |                     |
| Allocated to Members' Accounts                         | 21   | 5,331,622.01        | 5,683,108.76        |
|  |      | <b>5,331,622.01</b> | <b>5,683,108.76</b> |

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Statement of Significant Accounting Policies

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This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

#### Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

#### Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

#### Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund made pension payments during the year, some of the net fund income is exempt pension income and hence there is a reduced income tax liability, based on actuarial advice.

#### Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

## Notes to the Financial Statements

For the year ended 30 June 2020

|  | 2020<br>\$          | 2019<br>\$        |
|--|---------------------|-------------------|
| <b>Note 2: Term Deposits</b>                   |                     |                   |
| CBA Term Deposits                              | 23,808.94           | 54,395.18         |
|  | <b>23,808.94</b>    | <b>54,395.18</b>  |
| <b>Note 3: Australian Listed Shares</b>        |                     |                   |
| Amcor Limited - Dividends                      | 692.25              | 792.30            |
| ANZ Banking Grp Ltd - Dividends                | 1,200.00            | 1,200.00          |
| Colesgroup Ordinary Fully Paid                 | 194.54              | -                 |
| Commonwealth Bank. - Dividends                 | 21,981.00           | 21,519.00         |
| Insurance Australia - Dividends                | 365.10              | 463.77            |
| Medibank Private Limited                       | 331.51              | 274.13            |
| National Aust. Bank - Dividends                | 830.00              | 198.00            |
| Orora Limited                                  | 503.00              | 130.00            |
| Qantas Airways - Dividends                     | 183.17              | 309.98            |
| Star Ent Ordinary Fully Paid                   | 150.00              | 352.50            |
| Tabcorp Holdings Ltd - Dividends               | 330.00              | 315.00            |
| Telstra Corporation. - Dividends               | 320.00              | 380.00            |
| Wesfarmers Limited - Dividends                 | 454.41              | 950.40            |
| Westpac Banking Corp - Dividends               | 2,240.00            | 6,661.78          |
|  | <b>29,774.98</b>    | <b>33,546.86</b>  |
| <b>Note 4: Property - Commercial</b>           |                     |                   |
| Commercial Property Rents                      | 156,035.00          | 154,186.00        |
|  | <b>156,035.00</b>   | <b>154,186.00</b> |
| <b>Note 5: Property - Residential</b>          |                     |                   |
| 18 Cowan Rd Mt Colah                           | 33,473.16           | 27,098.80         |
|  | <b>33,473.16</b>    | <b>27,098.80</b>  |
| <b>Note 6: Cash at Bank</b>                    |                     |                   |
| CBA BOS  | 90.70               | 145.13            |
|  | <b>90.70</b>        | <b>145.13</b>     |
| <b>Note 7: Market Movement Non-Realised</b>    |                     |                   |
| Market Movement Non-Realised - Real Property   | (240,000.00)        | -                 |
| Market Movement Non-Realised - Shares - Listed | (116,238.97)        | 53,530.77         |
|  | <b>(356,238.97)</b> | <b>53,530.77</b>  |
| <b>Note 8: Market Movement Realised</b>        |                     |                   |
| Market Movement Realised - Shares - Listed     | (547.13)            | -                 |
|  | <b>(547.13)</b>     | -                 |

## Notes to the Financial Statements

For the year ended 30 June 2020

|   | 2020<br>\$          | 2019<br>\$          |
|---|---------------------|---------------------|
| <b>Note 9: Fund Administration Expenses</b> |                     |                     |
| Accountancy Fees                            | 5,136.37            | 5,136.36            |
| Audit Fees                                  | 800.00              | 800.00              |
| Bank Fees                                   | 120.00              | 111.71              |
|   | <b>6,056.37</b>     | <b>6,048.07</b>     |
| <b>Note 10: Real Estate Expenses</b>        |                     |                     |
| Body Corporate Fees                         | 8,087.83            | 7,877.36            |
| Insurance                                   | 789.07              | 741.48              |
| Land Tax                                    | 15,704.85           | 15,626.10           |
| Rates                                       | 7,209.72            | 6,983.47            |
| Water Charges                               | 7,516.33            | 7,314.72            |
|   | <b>39,307.80</b>    | <b>38,543.13</b>    |
| <b>Note 11: Fund Lodgement Expenses</b>     |                     |                     |
| ATO Annual Return Fee - Supervisory levy    | 259.00              | 259.00              |
|   | <b>259.00</b>       | <b>259.00</b>       |
| <b>Note 12: Fund Tax Expenses</b>           |                     |                     |
| Income Tax Expense                          | 2,260.25            | 2,264.47            |
|   | <b>2,260.25</b>     | <b>2,264.47</b>     |
| <b>Note 13: Term Deposits</b>               |                     |                     |
| CBA Term Deposits                           | 1,310,000.00        | 1,360,000.00        |
|   | <b>1,310,000.00</b> | <b>1,360,000.00</b> |

## Notes to the Financial Statements

For the year ended 30 June 2020

|  | 2020<br>\$          | 2019<br>\$          |
|--|---------------------|---------------------|
| <b>Note 14: Australian Listed Shares</b> |                     |                     |
| A.C.N 004 410 833                        | -                   | 26.99               |
| Amcor Limited                            | 14,480.00           | 16,190.00           |
| ANZ Banking Grp Ltd                      | 13,980.00           | 21,157.50           |
| Coles Group Limited                      | -                   | 3,964.95            |
| Colesgroup Ordinary Fully Paid           | 5,099.49            | -                   |
| Commonwealth Bank.                       | 388,752.00          | 422,178.00          |
| Cullen Resources                         | 68.18               | 40.90               |
| Insurance Australia                      | 7,022.09            | 10,052.42           |
| Medibank Private Limited                 | 6,353.75            | 7,416.25            |
| National Aust. Bank                      | 9,110.00            | 13,360.00           |
| Orora Limited                            | 2,032.00            | 3,240.00            |
| Qantas Airways                           | 5,326.02            | 7,608.60            |
| Star Ent Ordinary Fully Paid             | 4,260.00            | 6,180.00            |
| Tabcorp Holdings Ltd                     | 5,070.00            | 6,675.00            |
| Telstra Corporation.                     | 6,260.00            | 7,700.00            |
| Wesfarmers Limited                       | 13,314.51           | 10,739.52           |
| Westpac Banking Corp                     | 62,825.00           | 79,408.00           |
|  | <b>543,953.04</b>   | <b>615,938.13</b>   |
| <b>Note 15: Property - Commercial</b>    |                     |                     |
| 10/31-37 Salisbury Rd Asquith            | 261,000.00          | 271,000.00          |
| 11/31-37 Salisbury Rd Asquith            | 202,000.00          | 212,000.00          |
| 12/31-37 Salisbury Rd Asquith            | 202,000.00          | 212,000.00          |
| 13/31-37 Salisbury Rd Asquith            | 239,000.00          | 249,000.00          |
| 2/31-37 Salisbury Rd Asquith             | 286,000.00          | 296,000.00          |
| 6/31-37 Salisbury Rd Asquith             | 242,000.00          | 252,000.00          |
| 7/31-37 Salisbury Rd Asquith             | 363,000.00          | 373,000.00          |
| 8/31-37 Salisbury Rd Asquith             | 326,000.00          | 336,000.00          |
| 9/31-37 Salisbury Rd Asquith             | 286,000.00          | 296,000.00          |
|  | <b>2,407,000.00</b> | <b>2,497,000.00</b> |
| <b>Note 16: Property - Residential</b>   |                     |                     |
| 18 Cowan Rd Mt Colah                     | 1,050,000.00        | 1,200,000.00        |
|  | <b>1,050,000.00</b> | <b>1,200,000.00</b> |
| <b>Note 17: Cash at Bank</b>             |                     |                     |
| CBA BOS                                  | 35,260.60           | 27,169.90           |
| CBA BTA                                  | 3,118.09            | 772.19              |
|  | <b>38,378.69</b>    | <b>27,942.09</b>    |



## Notes to the Financial Statements

For the year ended 30 June 2020

|   | 2020<br>\$          | 2019<br>\$          |
|---|---------------------|---------------------|
| <b>Note 18: Provisions for Tax - Fund</b>       |                     |                     |
| Provision for GST (Fund)                        | 2,917.00            | 3,407.00            |
| Provision for Income Tax (Fund)                 | 2,467.72            | 1,814.47            |
|   | <b>5,384.72</b>     | <b>5,221.47</b>     |
| <b>Note 19: Sundry Creditors</b>                |                     |                     |
| Sundry Creditors Number 1                       | -                   | 225.00              |
|   | <b>-</b>            | <b>225.00</b>       |
| <b>Note 20: Sundry Liabilities</b>              |                     |                     |
| Rent Bonds                                      | 12,325.00           | 12,325.00           |
|   | <b>12,325.00</b>    | <b>12,325.00</b>    |
| <b>Note 21A: Movements in Members' Benefits</b> |                     |                     |
| Liability for Members' Benefits Beginning:      | 5,683,108.76        | 5,607,320.68        |
| Add: Increase (Decrease) in Members' Benefits   | (161,486.74)        | 275,789.07          |
| Less: Benefit Paid                              | 190,000.00          | 200,000.00          |
| <b>Liability for Members' Benefits End</b>      | <b>5,331,622.01</b> | <b>5,683,108.76</b> |
| <b>Note 21B: Members' Other Details</b>         |                     |                     |
| Total Unallocated Benefits                      | -                   | -                   |
| Total Forfeited Benefits                        | -                   | -                   |
| Total Preserved Benefits                        | -                   | -                   |
| Total Vested Benefits                           | 5,331,622.01        | 5,683,108.76        |

# Member Statement

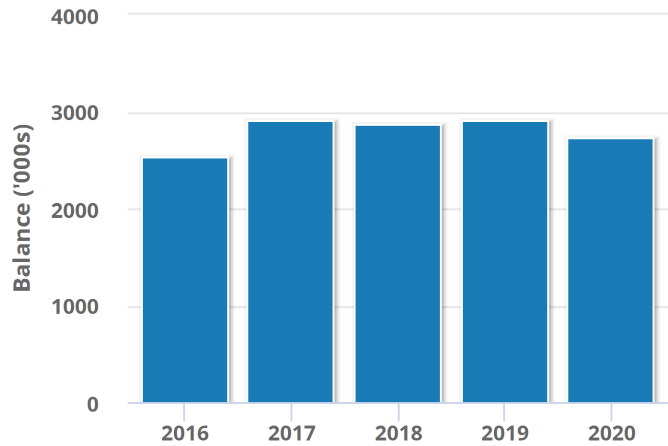
For the year ended 30 June 2020

## Member details

**Mr Peter Hartshorn**  
**22 Cowan Road**  
**MT COLAH NSW 2079**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
 Date of Birth: 18/06/1948  
 Date Joined Fund: 12/06/1979  
 Date Employed: 01/07/2000  
 Eligible Service Date: 12/06/1979

## Your recent balance history



### YOUR OPENING BALANCE

**\$2,906,699.98**

**(\$177,605.64)**

**Balance Decrease**

### YOUR CLOSING BALANCE

**\$2,729,094.34**

### Your Net Fund Return

**(2.8586)%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$2,906,699.98**

### What has been deducted from your account

Pension Payments During Period \$38,320.00

Withdrawals/Rollouts \$56,680.00

**New Earnings** **(\$82,605.64)**

**Closing Balance at 30/06/2020** **\$2,729,094.34**

# Member Statement

For the year ended 30 June 2020

## Consolidated - Mr Peter Hartshorn

### ACCESS TO YOUR BENEFITS

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$2,729,094.34 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

|                    |                |
|--------------------|----------------|
| Tax Free Component | \$456,609.27   |
| Taxable Component  | \$2,272,485.07 |

### YOUR INSURANCE COVER

|   |        |
|---|--------|
| Death Benefit                               | \$0.00 |
| Disability Benefit                          | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

### YOUR TOTAL SUPERANNUATION BALANCE

|                                   |                |
|-----------------------------------|----------------|
| Your total superannuation balance | \$2,729,094.34 |
|-----------------------------------|----------------|

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

|  |         |
|--|---------|
| The return on your investment for the year | (2.86)% |
|--|---------|

# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mr Peter Hartshorn

### ACCOUNT SUMMARY

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$1,373,737.81</b> |
| <b>What has been deducted from your account</b> |                       |
| Withdrawals/Rollouts                            | \$56,680.00           |
| <b>New Earnings</b>                             | <b>(\$39,230.07)</b>  |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$1,277,827.74</b> |

### ACCESS TO YOUR BENEFITS

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,277,827.74 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

|                    |                |
|--------------------|----------------|
| Tax Free Component | \$209,368.83   |
| Taxable Component  | \$1,068,458.91 |

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Peter Hartshorn

### PENSION ACCOUNT DETAILS

|                           |           |
|---------------------------|-----------|
| Member ID                 | 00007     |
| Pension Type              | ACCOUNT   |
| Pension Commencement Date | 1/07/2016 |
| Reversionary Pension      | No        |

### ACCOUNT SUMMARY

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$1,532,962.17</b> |
| <b>What has been deducted from your account</b> |                       |
| Pension Payments During Period                  | \$38,320.00           |
| <b>New Earnings</b>                             | <b>(\$43,375.57)</b>  |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$1,451,266.60</b> |

### ACCESS TO YOUR BENEFITS

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,451,266.60 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

|                       |                |
|-----------------------|----------------|
| Tax Free Component    | \$247,240.44   |
| Tax Free Proportion % | 17.04%         |
| Taxable Component     | \$1,204,026.16 |

# Member Statement

For the year ended 30 June 2020

## YOUR BENEFICIARY(s) - Mr Peter Hartshorn

**Legal Personal Representative** 100.00%

**Non-Binding**

Email:

Phone:

## FUND CONTACT DETAILS

**Jennifer Gibbon**

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

## ADMINISTRATOR CONTACT DETAILS

**Jennifer Gibbon**

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

# Member Statement

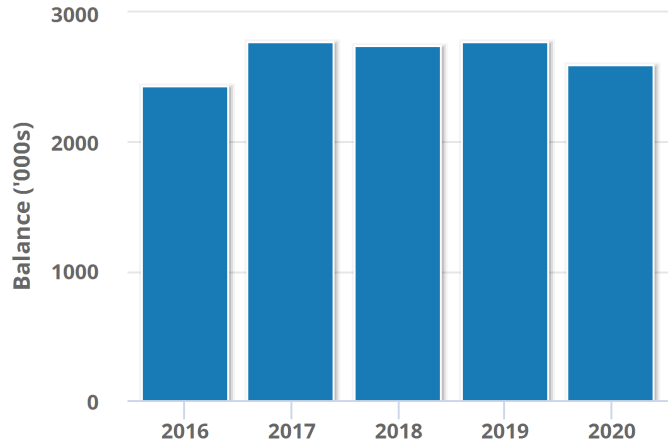
For the year ended 30 June 2020

## Member details

**Mrs Jean Hartshorn**  
**22 Cowan Road**  
**MT COLAH NSW 2079**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
 Date of Birth: 01/07/1949  
 Date Joined Fund: 12/06/1979  
 Date Employed: 01/07/2013  
 Eligible Service Date: 12/06/1979

## Your recent balance history



### YOUR OPENING BALANCE

**\$2,776,408.78**

**(\$173,881.11)**

**Balance Decrease**

### YOUR CLOSING BALANCE

**\$2,602,527.67**

### Your Net Fund Return

**(2.8586)%**

## Your account at a glance

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$2,776,408.78</b> |
| <b>What has been deducted from your account</b> |                       |
| Pension Payments During Period                  | \$38,320.00           |
| Withdrawals/Rollouts                            | \$56,680.00           |
| <b>New Earnings</b>                             | <b>(\$78,881.11)</b>  |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$2,602,527.67</b> |

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mrs Jean Hartshorn

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### ACCESS TO YOUR BENEFITS

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|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$2,602,527.67 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

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|                    |                |
|--------------------|----------------|
| Tax Free Component | \$1,064,529.34 |
| Taxable Component  | \$1,537,998.33 |

### YOUR INSURANCE COVER

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|   |               |
|---|---------------|
| Death Benefit                               | \$0.00        |
| Disability Benefit                          | \$0.00        |
| Salary Continuance (Annual Insured Benefit) | <b>\$0.00</b> |

### YOUR TOTAL SUPERANNUATION BALANCE

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|                                   |                |
|-----------------------------------|----------------|
| Your total superannuation balance | \$2,602,527.67 |
|-----------------------------------|----------------|

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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|  |         |
|--|---------|
| The return on your investment for the year | (2.86)% |
|--|---------|



# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mrs Jean Hartshorn

### ACCOUNT SUMMARY

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$1,243,446.62</b> |
| <b>What has been deducted from your account</b> |                       |
| Withdrawals/Rollouts                            | \$56,680.00           |
| <b>New Earnings</b>                             | <b>(\$35,505.55)</b>  |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$1,151,261.07</b> |

### ACCESS TO YOUR BENEFITS

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,151,261.07 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

|                    |              |
|--------------------|--------------|
| Tax Free Component | \$460,742.59 |
| Taxable Component  | \$690,518.48 |

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs Jean Hartshorn

### PENSION ACCOUNT DETAILS

|                           |           |
|---------------------------|-----------|
| Member ID                 | 00008     |
| Pension Type              | ACCOUNT   |
| Pension Commencement Date | 1/07/2016 |
| Reversionary Pension      | No        |

### ACCOUNT SUMMARY

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$1,532,962.16</b> |
| <b>What has been deducted from your account</b> |                       |
| Pension Payments During Period                  | \$38,320.00           |
| <b>New Earnings</b>                             | <b>(\$43,375.56)</b>  |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$1,451,266.60</b> |

### ACCESS TO YOUR BENEFITS

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,451,266.60 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

|                       |              |
|-----------------------|--------------|
| Tax Free Component    | \$603,786.75 |
| Tax Free Proportion % | 41.60%       |
| Taxable Component     | \$847,479.85 |

# Member Statement

For the year ended 30 June 2020

## YOUR BENEFICIARY(S) - Mrs Jean Hartshorn

**Legal Personal Representative** 100.00%

**Non-Binding**

Email:

Phone:

## FUND CONTACT DETAILS

**Jennifer Gibbon**

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

## ADMINISTRATOR CONTACT DETAILS

**Jennifer Gibbon**

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

# Member Account Balances

For the year ended 30 June 2020

| Member Accounts              | Opening Balance     | Transfers & Tax Free Contributions | Taxable Contributions | Transfers to Pension Membership | Less: Member Tax | Less: Member Expenses | Less: Withdrawals | Distributions       | Closing Balance     |
|------------------------------|---------------------|------------------------------------|-----------------------|---------------------------------|------------------|-----------------------|-------------------|---------------------|---------------------|
| <b>Hartshorn, Jean (70)</b>  |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| <b>Accumulation</b>          |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| Accum (00003)                | 1,243,446.62        | -                                  | -                     | -                               | -                | -                     | 56,680.00         | (35,505.55)         | 1,151,261.07        |
| <b>Pension</b>               |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| ABP (00008) - 41.60%         | 1,532,962.16        | -                                  | -                     | -                               | -                | -                     | 38,320.00         | (43,375.56)         | 1,451,266.60        |
|                              | <b>1,532,962.16</b> | -                                  | -                     | -                               | -                | -                     | <b>38,320.00</b>  | <b>(43,375.56)</b>  | <b>1,451,266.60</b> |
|                              | <b>2,776,408.78</b> | -                                  | -                     | -                               | -                | -                     | <b>95,000.00</b>  | <b>(78,881.11)</b>  | <b>2,602,527.67</b> |
| <b>Hartshorn, Peter (72)</b> |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| <b>Accumulation</b>          |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| Accum (00001)                | 1,373,737.81        | -                                  | -                     | -                               | -                | -                     | 56,680.00         | (39,230.07)         | 1,277,827.74        |
| <b>Pension</b>               |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| ABP (00007) - 17.04%         | 1,532,962.17        | -                                  | -                     | -                               | -                | -                     | 38,320.00         | (43,375.57)         | 1,451,266.60        |
|                              | <b>1,532,962.17</b> | -                                  | -                     | -                               | -                | -                     | <b>38,320.00</b>  | <b>(43,375.57)</b>  | <b>1,451,266.60</b> |
|                              | <b>2,906,699.98</b> | -                                  | -                     | -                               | -                | -                     | <b>95,000.00</b>  | <b>(82,605.64)</b>  | <b>2,729,094.34</b> |
| <b>Reserve</b>               | -                   | -                                  | -                     | -                               | -                | -                     | -                 | -                   | -                   |
| <b>TOTALS</b>                | <b>5,683,108.76</b> | -                                  | -                     | -                               | -                | -                     | <b>190,000.00</b> | <b>(161,486.75)</b> | <b>5,331,622.01</b> |

CALCULATED FUND EARNING RATE:

(2.8586)%

APPLIED FUND EARNING RATE:

(2.8586)%

# Investment Summary

As at 30 June 2020

| Investment                       | Code | Units      | Average Unit Cost \$ | Market Price \$ | Actual Cost \$      | Market Value \$     | Gain / Loss \$      | Gain / Loss %  | Portfolio Weight % |
|----------------------------------|------|------------|----------------------|-----------------|---------------------|---------------------|---------------------|----------------|--------------------|
| <b>Cash</b>                      |      |            |                      |                 |                     |                     |                     |                |                    |
| CBA BOS                          | -    | -          | -                    | -               | 35,260.60           | 35,260.60           | -                   | -              | 0.66               |
| CBA BTA                          | -    | -          | -                    | -               | 3,118.09            | 3,118.09            | -                   | -              | 0.06               |
|                                  |      |            |                      |                 | <b>38,378.69</b>    | <b>38,378.69</b>    | <b>-</b>            |                | <b>0.72</b>        |
| <b>Domestic Shares</b>           |      |            |                      |                 |                     |                     |                     |                |                    |
| Ancor Limited                    | AMC  | 1,000.0000 | 16.2100              | 14.4800         | 16,210.00           | 14,480.00           | (1,730.00)          | (10.67)        | 0.27               |
| ANZ Banking Grp Ltd              | ANZ  | 750.0000   | 28.7200              | 18.6400         | 21,540.00           | 13,980.00           | (7,560.00)          | (35.10)        | 0.26               |
| Colesgroup Ordinary Fully Paid   | COL  | 297.0000   | 11.5987              | 17.1700         | 3,444.81            | 5,099.49            | 1,654.68            | 48.03          | 0.10               |
| Commonwealth Bank.               | CBA  | 5,600.0000 | 77.0934              | 69.4200         | 431,723.10          | 388,752.00          | (42,971.10)         | (9.95)         | 7.27               |
| Cullen Resources                 | CUL  | 4,545.0000 | 3.1660               | 0.0150          | 14,389.45           | 68.18               | (14,321.28)         | (99.53)        | -                  |
| Insurance Australia              | IAG  | 1,217.0000 | 6.9416               | 5.7700          | 8,447.88            | 7,022.09            | (1,425.79)          | (16.88)        | 0.13               |
| Medibank Private Limited         | MPL  | 2,125.0000 | 2.8000               | 2.9900          | 5,950.00            | 6,353.75            | 403.75              | 6.79           | 0.12               |
| National Aust. Bank              | NAB  | 500.0000   | 24.8714              | 18.2200         | 12,435.70           | 9,110.00            | (3,325.70)          | (26.74)        | 0.17               |
| Orora Limited                    | ORA  | 800.0000   | 3.4200               | 2.5400          | 2,736.00            | 2,032.00            | (704.00)            | (25.73)        | 0.04               |
| Qantas Airways                   | QAN  | 1,409.0000 | 5.7200               | 3.7800          | 8,059.48            | 5,326.02            | (2,733.46)          | (33.92)        | 0.10               |
| Star Ent Ordinary Fully Paid     | SGR  | 1,500.0000 | 7.6976               | 2.8400          | 11,546.47           | 4,260.00            | (7,286.47)          | (63.11)        | 0.08               |
| Tabcorp Holdings Ltd             | TAH  | 1,500.0000 | 5.9604               | 3.3800          | 8,940.53            | 5,070.00            | (3,870.53)          | (43.29)        | 0.09               |
| Telstra Corporation.             | TLS  | 2,000.0000 | 2.7069               | 3.1300          | 5,413.80            | 6,260.00            | 846.20              | 15.63          | 0.12               |
| Wesfarmers Limited               | WES  | 297.0000   | 28.5213              | 44.8300         | 8,470.83            | 13,314.51           | 4,843.68            | 57.18          | 0.25               |
| Westpac Banking Corp             | WBC  | 3,500.0000 | 27.7843              | 17.9500         | 97,245.18           | 62,825.00           | (34,420.18)         | (35.40)        | 1.17               |
|                                  |      |            |                      |                 | <b>656,553.23</b>   | <b>543,953.04</b>   | <b>(112,600.20)</b> | <b>(17.15)</b> | <b>10.17</b>       |
| <b>Fixed Interest Securities</b> |      |            |                      |                 |                     |                     |                     |                |                    |
| CBA Term Deposits                | -    | -          | -                    | -               | 1,310,000.00        | 1,310,000.00        | -                   | -              | 24.49              |
|                                  |      |            |                      |                 | <b>1,310,000.00</b> | <b>1,310,000.00</b> | <b>-</b>            |                | <b>24.49</b>       |
| <b>Property</b>                  |      |            |                      |                 |                     |                     |                     |                |                    |
| 10/31-37 Salisbury Rd Asquith    | -    | -          | -                    | -               | 271,000.00          | 261,000.00          | (10,000.00)         | (3.69)         | 4.88               |
| 11/31-37 Salisbury Rd Asquith    | -    | -          | -                    | -               | 212,000.00          | 202,000.00          | (10,000.00)         | (4.72)         | 3.78               |
| 12/31-37 Salisbury Rd Asquith    | -    | -          | -                    | -               | 212,000.00          | 202,000.00          | (10,000.00)         | (4.72)         | 3.78               |
| 13/31-37 Salisbury Rd Asquith    | -    | -          | -                    | -               | 249,000.00          | 239,000.00          | (10,000.00)         | (4.02)         | 4.47               |
| 18 Cowan Rd Mt Colah             | -    | -          | -                    | -               | 1,200,000.00        | 1,050,000.00        | (150,000.00)        | (12.50)        | 19.63              |
| 2/31-37 Salisbury Rd Asquith     | -    | -          | -                    | -               | 296,000.00          | 286,000.00          | (10,000.00)         | (3.38)         | 5.35               |
| 6/31-37 Salisbury Rd Asquith     | -    | -          | -                    | -               | 252,000.00          | 242,000.00          | (10,000.00)         | (3.97)         | 4.52               |
| 7/31-37 Salisbury Rd Asquith     | -    | -          | -                    | -               | 373,000.00          | 363,000.00          | (10,000.00)         | (2.68)         | 6.79               |
| 8/31-37 Salisbury Rd Asquith     | -    | -          | -                    | -               | 336,000.00          | 326,000.00          | (10,000.00)         | (2.98)         | 6.09               |
| 9/31-37 Salisbury Rd Asquith     | -    | -          | -                    | -               | 296,000.00          | 286,000.00          | (10,000.00)         | (3.38)         | 5.35               |
|                                  |      |            |                      |                 | <b>3,697,000.00</b> | <b>3,457,000.00</b> | <b>(240,000.00)</b> | <b>(6.49)</b>  | <b>64.62</b>       |

# Investment Summary

As at 30 June 2020

| Investment               | Code | Units | Average Unit Cost \$ | Market Price \$ | Actual Cost \$      | Market Value \$     | Gain / Loss \$      | Gain / Loss % | Portfolio Weight % |
|--------------------------|------|-------|----------------------|-----------------|---------------------|---------------------|---------------------|---------------|--------------------|
| <b>Total Investments</b> |      |       |                      |                 | <b>5,701,931.92</b> | <b>5,349,331.73</b> | <b>(352,600.20)</b> | <b>(6.18)</b> | <b>100.00</b>      |

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

## Accrued Capital Gains

For the year ended 30 June 2020

|   | Date Acquired | Units             | Market Value     | Cost Base Used   | Cost Base Adjustment | Gain Method | Adjusted Cost    | Gain/Loss                |
|---|---------------|-------------------|------------------|------------------|----------------------|-------------|------------------|--------------------------|
| <b>Capital Gains Tax Assets</b>               |               |                   |                  |                  |                      |             |                  |                          |
| 205 0117 Amcor Limited (AMC)                  | 30/06/2017    | 1,000.0000        | 14,480.00        | 16,210.00        | -                    | Loss        | 16,210.00        | (1,730.00) <sup>R</sup>  |
|   |               | <b>1,000.0000</b> | <b>14,480.00</b> | <b>16,210.00</b> | <b>-</b>             |             | <b>16,210.00</b> | <b>(1,730.00)</b>        |
| 205 0125 Star Ent Ordinary Fully Paid (SGR)   | 10/06/2011    | 1,500.0000        | 4,260.00         | 11,546.47        | -                    | Loss        | 11,546.47        | (7,286.47)               |
|   |               | <b>1,500.0000</b> | <b>4,260.00</b>  | <b>11,546.47</b> | <b>-</b>             |             | <b>11,546.47</b> | <b>(7,286.47)</b>        |
| 205 0146 ANZ Banking Grp Ltd (ANZ)            | 30/06/2017    | 750.0000          | 13,980.00        | 21,540.00        | -                    | Loss        | 21,540.00        | (7,560.00) <sup>R</sup>  |
|   |               | <b>750.0000</b>   | <b>13,980.00</b> | <b>21,540.00</b> | <b>-</b>             |             | <b>21,540.00</b> | <b>(7,560.00)</b>        |
| 205 0592 Colesgroup Ordinary Fully Paid (COL) | 30/06/2017    | 297.0000          | 5,099.49         | 3,444.81         | -                    | Discount    | 3,444.81         | 1,654.68                 |
|   |               | <b>297.0000</b>   | <b>5,099.49</b>  | <b>3,444.81</b>  | <b>-</b>             |             | <b>3,444.81</b>  | <b>1,654.68</b>          |
| 205 0660 Commonwealth Bank. (CBA)             | 30/06/2017    | 150.0000          | 10,413.00        | 12,421.50        | -                    | Loss        | 12,421.50        | (2,008.50) <sup>R</sup>  |
|   | 30/06/2017    | 150.0000          | 10,413.00        | 12,421.50        | -                    | Loss        | 12,421.50        | (2,008.50) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 750.0000          | 52,065.00        | 62,107.50        | -                    | Loss        | 62,107.50        | (10,042.50) <sup>R</sup> |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 500.0000          | 34,710.00        | 41,405.00        | -                    | Loss        | 41,405.00        | (6,695.00) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 17,355.00        | 20,702.50        | -                    | Loss        | 20,702.50        | (3,347.50) <sup>R</sup>  |
|   | 30/06/2017    | 200.0000          | 13,884.00        | 16,562.00        | -                    | Loss        | 16,562.00        | (2,678.00) <sup>R</sup>  |
|   | 18/06/2018    | 100.0000          | 6,942.00         | 6,781.90         | -                    | Discount    | 6,781.90         | 160.10                   |
|   | 15/06/2018    | 100.0000          | 6,942.00         | 6,881.90         | -                    | Discount    | 6,881.90         | 60.10                    |
|   | 14/06/2018    | 200.0000          | 13,884.00        | 13,864.78        | -                    | Discount    | 13,864.78        | 19.22                    |
|   | 1/06/2018     | 250.0000          | 17,355.00        | 17,330.50        | -                    | Discount    | 17,330.50        | 24.50                    |
|   | 28/05/2018    | 250.0000          | 17,355.00        | 17,430.81        | -                    | Loss        | 17,430.81        | (75.81)                  |
|   | 28/05/2018    | 200.0000          | 13,884.00        | 14,001.21        | -                    | Loss        | 14,001.21        | (117.21)                 |
|   | 23/05/2018    | 100.0000          | 6,942.00         | 7,021.90         | -                    | Loss        | 7,021.90         | (79.90)                  |
|   | 14/05/2018    | 100.0000          | 6,942.00         | 7,049.90         | -                    | Loss        | 7,049.90         | (107.90)                 |

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

## Accrued Capital Gains

For the year ended 30 June 2020

|                                     | Date Acquired | Units             | Market Value      | Cost Base Used    | Cost Base Adjustment | Gain Method | Adjusted Cost     | Gain/Loss               |
|-------------------------------------|---------------|-------------------|-------------------|-------------------|----------------------|-------------|-------------------|-------------------------|
|                                     | 5/09/2017     | 100.0000          | 6,942.00          | 7,551.90          | -                    | Loss        | 7,551.90          | (609.90)                |
|                                     | 15/10/2018    | 100.0000          | 6,942.00          | 6,631.90          | -                    | Discount    | 6,631.90          | 310.10                  |
|                                     | 12/10/2018    | 100.0000          | 6,942.00          | 6,674.90          | -                    | Discount    | 6,674.90          | 267.10                  |
|                                     | 3/06/2020     | 100.0000          | 6,942.00          | 6,281.90          | -                    | Other       | 6,281.90          | 660.10                  |
|                                     | 25/05/2020    | 100.0000          | 6,942.00          | 5,981.90          | -                    | Other       | 5,981.90          | 960.10                  |
|                                     | 29/04/2020    | 100.0000          | 6,942.00          | 5,741.90          | -                    | Other       | 5,741.90          | 1,200.10                |
|                                     | 17/03/2020    | 100.0000          | 6,942.00          | 6,078.90          | -                    | Other       | 6,078.90          | 863.10                  |
|                                     | 12/06/2020    | 100.0000          | 6,942.00          | 6,581.90          | -                    | Other       | 6,581.90          | 360.10                  |
|                                     |               | <b>5,600.0000</b> | <b>388,752.00</b> | <b>431,723.10</b> | <b>-</b>             |             | <b>431,723.10</b> | <b>(42,971.10)</b>      |
| 205 0747 Cullen Resources (CUL)     |               |                   |                   |                   |                      |             |                   |                         |
|                                     | 20/03/2000    | 2,273.0000        | 34.10             | 7,319.95          | -                    | Loss        | 7,319.95          | (7,285.85)              |
|                                     | 31/03/2000    | 2,272.0000        | 34.08             | 7,069.50          | -                    | Loss        | 7,069.50          | (7,035.42)              |
|                                     |               | <b>4,545.0000</b> | <b>68.18</b>      | <b>14,389.45</b>  | <b>-</b>             |             | <b>14,389.45</b>  | <b>(14,321.27)</b>      |
| 205 1293 Insurance Australia (IAG)  |               |                   |                   |                   |                      |             |                   |                         |
|                                     | 30/06/2017    | 240.0000          | 1,384.80          | 1,667.88          | -                    | Loss        | 1,667.88          | (283.08) <sup>R</sup>   |
|                                     | 30/06/2017    | 977.0000          | 5,637.29          | 6,780.00          | -                    | Loss        | 6,780.00          | (1,142.71) <sup>R</sup> |
|                                     |               | <b>1,217.0000</b> | <b>7,022.09</b>   | <b>8,447.88</b>   | <b>-</b>             |             | <b>8,447.88</b>   | <b>(1,425.79)</b>       |
| 205 1671 National Aust. Bank (NAB)  |               |                   |                   |                   |                      |             |                   |                         |
|                                     | 8/06/2018     | 100.0000          | 1,822.00          | 2,671.90          | -                    | Loss        | 2,671.90          | (849.90)                |
|                                     | 5/06/2018     | 100.0000          | 1,822.00          | 2,681.90          | -                    | Loss        | 2,681.90          | (859.90)                |
|                                     | 2/01/2019     | 300.0000          | 5,466.00          | 7,081.90          | -                    | Loss        | 7,081.90          | (1,615.90)              |
|                                     |               | <b>500.0000</b>   | <b>9,110.00</b>   | <b>12,435.70</b>  | <b>-</b>             |             | <b>12,435.70</b>  | <b>(3,325.70)</b>       |
| 205 1947 Qantas Airways (QAN)       |               |                   |                   |                   |                      |             |                   |                         |
|                                     | 30/06/2017    | 470.0000          | 1,776.60          | 2,688.40          | -                    | Loss        | 2,688.40          | (911.80) <sup>R</sup>   |
|                                     | 30/06/2017    | 939.0000          | 3,549.42          | 5,371.08          | -                    | Loss        | 5,371.08          | (1,821.66) <sup>R</sup> |
|                                     |               | <b>1,409.0000</b> | <b>5,326.02</b>   | <b>8,059.48</b>   | <b>-</b>             |             | <b>8,059.48</b>   | <b>(2,733.46)</b>       |
| 205 2318 Tabcorp Holdings Ltd (TAH) |               |                   |                   |                   |                      |             |                   |                         |
|                                     | 14/11/2007    | 500.0000          | 1,690.00          | 3,263.84          | -                    | Loss        | 3,263.84          | (1,573.84)              |
|                                     | 24/12/2007    | 500.0000          | 1,690.00          | 3,132.92          | -                    | Loss        | 3,132.92          | (1,442.92)              |
|                                     | 11/04/2008    | 500.0000          | 1,690.00          | 2,543.77          | -                    | Loss        | 2,543.77          | (853.77)                |
|                                     |               | <b>1,500.0000</b> | <b>5,070.00</b>   | <b>8,940.53</b>   | <b>-</b>             |             | <b>8,940.53</b>   | <b>(3,870.53)</b>       |
| 205 2346 Telstra Corporation. (TLS) |               |                   |                   |                   |                      |             |                   |                         |
|                                     | 5/06/2018     | 1,000.0000        | 3,130.00          | 2,781.90          | -                    | Discount    | 2,781.90          | 348.10                  |
|                                     | 30/06/2018    | 1,000.0000        | 3,130.00          | 2,631.90          | -                    | Discount    | 2,631.90          | 498.10                  |

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).



## Accrued Capital Gains

For the year ended 30 June 2020

|   | Date Acquired | Units             | Market Value      | Cost Base Used    | Cost Base Adjustment | Gain Method | Adjusted Cost     | Gain/Loss                |
|---|---------------|-------------------|-------------------|-------------------|----------------------|-------------|-------------------|--------------------------|
|   |               | <b>2,000.0000</b> | <b>6,260.00</b>   | <b>5,413.80</b>   | -                    |             | <b>5,413.80</b>   | <b>846.20</b>            |
| 205 2533 Wesfarmers Limited (WES)       | 30/06/2017    | 297.0000          | 13,314.51         | 8,470.83          | -                    | Discount    | 8,470.83          | 4,843.68 <sup>R</sup>    |
|   |               | <b>297.0000</b>   | <b>13,314.51</b>  | <b>8,470.83</b>   | -                    |             | <b>8,470.83</b>   | <b>4,843.68</b>          |
| 205 2553 Westpac Banking Corp (WBC)     | 30/06/2017    | 500.0000          | 8,975.00          | 15,255.00         | -                    | Loss        | 15,255.00         | (6,280.00) <sup>R</sup>  |
|   | 30/06/2017    | 87.0000           | 1,561.65          | 2,654.37          | -                    | Loss        | 2,654.37          | (1,092.72) <sup>R</sup>  |
|   | 30/06/2017    | 500.0000          | 8,975.00          | 15,255.00         | -                    | Loss        | 15,255.00         | (6,280.00) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 4,487.50          | 7,627.50          | -                    | Loss        | 7,627.50          | (3,140.00) <sup>R</sup>  |
|   | 30/06/2017    | 250.0000          | 4,487.50          | 7,627.50          | -                    | Loss        | 7,627.50          | (3,140.00) <sup>R</sup>  |
|   | 30/06/2017    | 500.0000          | 8,975.00          | 15,255.00         | -                    | Loss        | 15,255.00         | (6,280.00) <sup>R</sup>  |
|   | 5/06/2018     | 200.0000          | 3,590.00          | 5,591.90          | -                    | Loss        | 5,591.90          | (2,001.90)               |
|   | 29/05/2018    | 213.0000          | 3,823.35          | 6,038.50          | -                    | Loss        | 6,038.50          | (2,215.15)               |
|   | 17/05/2019    | 300.0000          | 5,385.00          | 7,681.90          | -                    | Loss        | 7,681.90          | (2,296.90)               |
|   | 10/03/2020    | 100.0000          | 1,795.00          | 2,181.90          | -                    | Loss        | 2,181.90          | (386.90)                 |
|   | 11/03/2020    | 100.0000          | 1,795.00          | 2,061.90          | -                    | Loss        | 2,061.90          | (266.90)                 |
|   | 5/03/2020     | 200.0000          | 3,590.00          | 4,732.81          | -                    | Loss        | 4,732.81          | (1,142.81)               |
|   | 12/06/2020    | 300.0000          | 5,385.00          | 5,281.90          | -                    | Other       | 5,281.90          | 103.10                   |
|   |               | <b>3,500.0000</b> | <b>62,825.00</b>  | <b>97,245.18</b>  | -                    |             | <b>97,245.18</b>  | <b>(34,420.18)</b>       |
| 205 8898 Orora Limited (ORA)            | 30/06/2017    | 800.0000          | 2,032.00          | 2,736.00          | -                    | Loss        | 2,736.00          | (704.00) <sup>R</sup>    |
|   |               | <b>800.0000</b>   | <b>2,032.00</b>   | <b>2,736.00</b>   | -                    |             | <b>2,736.00</b>   | <b>(704.00)</b>          |
| 205 9363 Medibank Private Limited (MPL) | 30/06/2017    | 2,125.0000        | 6,353.75          | 5,950.00          | -                    | Discount    | 5,950.00          | 403.75 <sup>R</sup>      |
|   |               | <b>2,125.0000</b> | <b>6,353.75</b>   | <b>5,950.00</b>   | -                    |             | <b>5,950.00</b>   | <b>403.75</b>            |
| 210 0001 6/31-37 Salisbury Rd Asquith   | 30/06/2017    | -                 | 242,000.00        | 252,000.00        | -                    | Loss        | 252,000.00        | (10,000.00) <sup>R</sup> |
|   |               | -                 | <b>242,000.00</b> | <b>252,000.00</b> | -                    |             | <b>252,000.00</b> | <b>(10,000.00)</b>       |
| 210 0002 8/31-37 Salisbury Rd Asquith   | 30/06/2017    | -                 | 326,000.00        | 336,000.00        | -                    | Loss        | 336,000.00        | (10,000.00) <sup>R</sup> |
|   |               | -                 | <b>326,000.00</b> | <b>336,000.00</b> | -                    |             | <b>336,000.00</b> | <b>(10,000.00)</b>       |
| 210 0003 2/31-37 Salisbury Rd Asquith   | 30/06/2017    | -                 | 286,000.00        | 296,000.00        | -                    | Loss        | 296,000.00        | (10,000.00) <sup>R</sup> |
|   |               | -                 | <b>286,000.00</b> | <b>296,000.00</b> | -                    |             | <b>296,000.00</b> | <b>(10,000.00)</b>       |

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

# Accrued Capital Gains

For the year ended 30 June 2020

|  | Date Acquired | Units | Market Value        | Cost Base Used      | Cost Base Adjustment | Gain Method | Adjusted Cost       | Gain/Loss                 |
|--|---------------|-------|---------------------|---------------------|----------------------|-------------|---------------------|---------------------------|
| 210 0004 11/31-37 Salisbury Rd Asquith | 30/06/2017    | -     | 202,000.00          | 212,000.00          | -                    | Loss        | 212,000.00          | (10,000.00) <sup>R</sup>  |
|  |               | -     | <b>202,000.00</b>   | <b>212,000.00</b>   | -                    |             | <b>212,000.00</b>   | <b>(10,000.00)</b>        |
| 210 0005 12/31-37 Salisbury Rd Asquith | 30/06/2017    | -     | 202,000.00          | 212,000.00          | -                    | Loss        | 212,000.00          | (10,000.00) <sup>R</sup>  |
|  |               | -     | <b>202,000.00</b>   | <b>212,000.00</b>   | -                    |             | <b>212,000.00</b>   | <b>(10,000.00)</b>        |
| 210 0006 7/31-37 Salisbury Rd Asquith  | 30/06/2017    | -     | 363,000.00          | 373,000.00          | -                    | Loss        | 373,000.00          | (10,000.00) <sup>R</sup>  |
|  |               | -     | <b>363,000.00</b>   | <b>373,000.00</b>   | -                    |             | <b>373,000.00</b>   | <b>(10,000.00)</b>        |
| 210 0007 13/31-37 Salisbury Rd Asquith | 30/06/2017    | -     | 239,000.00          | 249,000.00          | -                    | Loss        | 249,000.00          | (10,000.00) <sup>R</sup>  |
|  |               | -     | <b>239,000.00</b>   | <b>249,000.00</b>   | -                    |             | <b>249,000.00</b>   | <b>(10,000.00)</b>        |
| 210 0008 9/31-37 Salisbury Rd Asquith  | 30/06/2017    | -     | 286,000.00          | 296,000.00          | -                    | Loss        | 296,000.00          | (10,000.00) <sup>R</sup>  |
|  |               | -     | <b>286,000.00</b>   | <b>296,000.00</b>   | -                    |             | <b>296,000.00</b>   | <b>(10,000.00)</b>        |
| 210 0009 10/31-37 Salisbury Rd Asquith | 30/06/2017    | -     | 261,000.00          | 271,000.00          | -                    | Loss        | 271,000.00          | (10,000.00) <sup>R</sup>  |
|  |               | -     | <b>261,000.00</b>   | <b>271,000.00</b>   | -                    |             | <b>271,000.00</b>   | <b>(10,000.00)</b>        |
| 211 0001 18 Cowan Rd Mt Colah          | 30/06/2017    | -     | 1,050,000.00        | 1,200,000.00        | -                    | Loss        | 1,200,000.00        | (150,000.00) <sup>R</sup> |
|  |               | -     | <b>1,050,000.00</b> | <b>1,200,000.00</b> | -                    |             | <b>1,200,000.00</b> | <b>(150,000.00)</b>       |
| Less Carried Capital Loss              |               |       |                     |                     |                      |             |                     | (112,021.94)              |
| <b>TOTALS</b>                          |               |       | <b>4,000,953.04</b> | <b>4,353,553.23</b> | -                    |             | <b>4,353,553.23</b> | <b>(464,622.13)</b>       |
| <b>GRAND TOTAL</b>                     |               |       |                     |                     |                      |             |                     | <b>(464,622.13)</b>       |

**Provision for Deferred Income Tax = (464,622.13) x 0.15 = 0.00**

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

# JINJA PTY LTD SUPERANNUATION FUND

## Trustee Declaration

For the year ended 30 June 2020

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The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

\_\_\_\_\_  
Peter Hartshorn

\_\_\_\_\_  
Jean Hartshorn

Date: \_\_/\_\_/\_\_\_\_

**Minutes of Meeting of the Directors of  
JINJA PTY LTD (ACN 001740576)  
as Trustee for  
JINJA PTY LTD SUPERANNUATION FUND**

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**Held at:** 22 Cowan Road  
MT COLAH NSW 2079

**Held on:** 04/10/2020

**Present:**  
  
Peter Hartshorn  
Jean Hartshorn

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of JINJA PTY LTD SUPERANNUATION FUND.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

**Investment Strategy:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:**

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

|            |      |                               |          |
|------------|------|-------------------------------|----------|
| 01/07/2019 | SELL | A.C.N 004 410 833             | 0.00     |
| 01/07/2019 | SELL | Coles Group Limited           | 3,444.81 |
| 01/07/2019 | BUY  | Colegroup Ordinary Fully Paid | 3,444.81 |
| 05/03/2020 | BUY  | Westpac Banking Corp          | 4,732.81 |
| 10/03/2020 | BUY  | Westpac Banking Corp          | 2,181.90 |
| 11/03/2020 | BUY  | Westpac Banking Corp          | 2,061.90 |
| 17/03/2020 | BUY  | Commonwealth Bank.            | 6,078.90 |
| 29/04/2020 | BUY  | Commonwealth Bank.            | 5,741.90 |
| 25/05/2020 | BUY  | Commonwealth Bank.            | 5,981.90 |
| 03/06/2020 | BUY  | Commonwealth Bank.            | 6,281.90 |
| 12/06/2020 | BUY  | Westpac Banking Corp          | 5,281.90 |
| 12/06/2020 | BUY  | Commonwealth Bank.            | 6,581.90 |
| 29/06/2020 | BUY  | Orora Limited                 | 0.00     |

**Auditors and Tax Agents:**

It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2021.

**Director's Status:**

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that

they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

# Investment Strategy

As at 30 June 2020

|                              | Benchmark % | Minimum % | Maximum % |
|------------------------------|-------------|-----------|-----------|
| Cash                         | 1.00        | -         | 100.00    |
| Australian Shares            | 10.00       | -         | 100.00    |
| Australian Fixed Interest    | 23.00       | -         | 100.00    |
| Mortgages                    | -           | -         | 100.00    |
| Direct Property              | 66.00       | -         | 100.00    |
| Listed Property              | -           | -         | 100.00    |
| International Shares         | -           | -         | 100.00    |
| International Fixed Interest | -           | -         | 100.00    |
| Other Assets                 | -           | -         | 100.00    |

## Investment Aims and Objectives

### 1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- ensure sufficient liquidity is retained to meet benefit payments due; and
- amend specific objectives in accordance with changing risk profiles.

### 2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

## Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

## Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

## Diversification

Diversification has been assessed by the Trustees after considering:

- existing Fund assets;
- existing and projected Fund membership;
- ability of the Fund to discharge existing and prospective liabilities;
- liquidity of the funds investments having regard to expected cash flow requirements; and

# Investment Strategy

As at 30 June 2020

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e) the decision not to implement a reserving policy.

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## Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

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## Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

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## Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

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## Life Insurance

Following a considered review of the fund's existing investment strategy, and after taking into account the personal circumstances of fund members, the fund trustees concluded that the members have appropriate insurance outside the fund via an insurance policy held directly by the member or that the fund currently provides an adequate resource for the members and that death and disablement insurance will not be required.

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**Trustee(s) Signature**

**Date**

DD

MM

YYYY



## JINJA PTY LTD SUPERANNUATION FUND

# Compilation Report

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of JINJA PTY LTD SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Directors of the Trustee Company**

The Directors of the Trustee Company of JINJA PTY LTD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon  
Address: PO BOX 65  
Mount Colah NSW 2079

Signature: \_\_\_\_\_

Date: \_\_\_\_\_