

**Reward Invest Superannuation
Fund**

ABN68684969562

Financial Statements

For the year ended 30 June 2019

Reward Invest Superannuation Fund

ABN 68 684 969 562

Contents

[Statement of Financial Position](#)

[Operating Statement](#)

[Member's Information Statement](#)

[Detailed Operating Statement](#)

[Detailed Statement of Financial Position](#)

[Compilation Report](#)

Reward Invest Superannuation Fund

ABN 68 684 969 562

Statement of Financial Position as at 30 June 2019

	Note	2019 \$	2018 \$
Investments			
Shares in listed companies		921,395.59	896,265.38
Total Investments		921,395.59	896,265.38
Other Assets			
Bank - Macquarie cash management		15,981.01	59,871.88
Total other assets		15,981.01	59,871.88
Total assets		937,376.60	956,137.26
Liabilities			
Income tax payable		(39,313.90)	(18,476.74)
Total liabilities		(39,313.90)	(18,476.74)
Net Assets Available to Pay Benefits		976,690.50	974,614.00
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		976,690.50	974,614.00
		976,690.50	974,614.00

The accompanying notes form part of these financial statements.

Reward Invest Superannuation Fund

ABN 68 684 969 562

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Investment revenue		39,794.89	805.37
Other revenue		57,397.86	51,686.28
Total revenue		<u>97,192.75</u>	<u>52,491.65</u>
Expenses			
General administration		<u>17,931.23</u>	<u>18,051.15</u>
Total expenses		<u>17,931.23</u>	<u>18,051.15</u>
Benefits Accrued as a Result of Operations		<u>79,261.52</u>	<u>34,440.50</u>

The accompanying notes form part of these financial statements.

Reward Invest Superannuation Fund

ABN 68 684 969 562

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Ray Vince Smith		
Opening balance -Ray Smith	974,614.00	1,014,173.50
Allocated earnings	79,261.52	34,440.50
Benefits paid	<u>(77,185.02)</u>	<u>(74,000.00)</u>
Balance as at 30 June 2019	<u>976,690.50</u>	<u>974,614.00</u>
Withdrawal benefits at the beginning of the year	974,614.00	1,014,173.50
Withdrawal benefits at 30 June 2019	976,690.50	974,614.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Reward Invest Superannuation Fund.

Reward Invest Superannuation Fund

ABN 68 684 969 562

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	79,261.52	34,440.50
Benefits paid	(77,185.02)	(74,000.00)
Amount allocatable to members	<u>2,076.50</u>	<u>(39,559.50)</u>
Allocation to members		
Ray Vince Smith	<u>2,076.50</u>	<u>(39,559.50)</u>
Total allocation	2,076.50	(39,559.50)
Yet to be allocated	<u>2,076.50</u>	<u>(39,559.50)</u>
Members Balances		
Ray Vince Smith	<u>976,690.50</u>	<u>974,614.00</u>
Allocated to members accounts	976,690.50	974,614.00
Yet to be allocated	<u> </u>	<u> </u>
Liability for accrued members benefits	<u>976,690.50</u>	<u>974,614.00</u>

The accompanying notes form part of these financial statements.

Reward Invest Superannuation Fund

ABN 68 684 969 562

Detailed Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Changes in NMVShares in listed companies		39,794.89	805.37
Dividends - franked		131,046.27	62,249.15
Interest received		330.61	901.14
Total capital gains		(73,979.02)	(11,464.01)
Total revenue		<u>97,192.75</u>	<u>52,491.65</u>
Expenses			
Accountancy		1,793.00	1,650.00
Audit fees		330.00	330.00
Filing Fees		259.00	259.00
Management fees		15,549.23	15,812.15
Total expenses		<u>17,931.23</u>	<u>18,051.15</u>
Benefits Accrued as a Result of Operations		<u>79,261.52</u>	<u>34,440.50</u>

The accompanying notes form part of these financial statements.

Reward Invest Superannuation Fund

ABN 68 684 969 562

Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Investments		
Shares in listed companies- revaluation	921,395.59	896,265.38
Total Investments	<u>921,395.59</u>	<u>896,265.38</u>
Other Assets		
Bank - Macquarie cash management	15,981.01	59,871.88
Total other assets	<u>15,981.01</u>	<u>59,871.88</u>
Total assets	<u>937,376.60</u>	<u>956,137.26</u>
Liabilities		
Taxation	(39,313.90)	(18,476.74)
Total liabilities	<u>(39,313.90)</u>	<u>(18,476.74)</u>
Net Assets Available to Pay Benefits	<u>976,690.50</u>	<u>974,614.00</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	976,690.50	974,614.00
	<u>976,690.50</u>	<u>974,614.00</u>

The accompanying notes form part of these financial statements.

Reward Invest Superannuation Fund

ABN 68 684 969 562

Compilation Report to Reward Invest Superannuation Fund

Please enter Trustee details in 'Notes to the Financial Statements' screen.

The Responsibility of the Trustees

Please enter Trustee details in 'Notes to the Financial Statements' screen.

Our Responsibility

On the basis of information provided by ***Please enter Trustee details in 'Notes to the Financial Statements' screen.***, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of ***Please enter Trustee details in 'Notes to the Financial Statements' screen.*** responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

5 December, 2019