



MAGELLAN
ASSET MANAGEMENT LIMITED

02 March 2021

MR DOMENICO PARIS + MRS TANIA M PARIS <PARIS
SUPERANNUATION FUND>
103 SEAFORTH CRESCENT
SEAFORTH NSW 2092

NOTIFICATION OF TRANSACTION

MGF Options (Expiring 01/03/2024)

Notice Date : 01/03/2021

Security : MGF Options (Expiring 01/03/2024)

ASX Code : MGFO

SRN : I60383629550

Transaction Description : Allotment (under Partnership Offer)

Quantity Allotted : 16,320

If you have any questions, please contact Mainstream Fund Services on 1300 127 780 (Australia) or +61 2 8259 8566 (International) or 0800 787 621 (New Zealand).

\$ 26391.00

02 March 2021



003 000519.1514117.01

MR DOMENICO PARIS + MRS TANIA M PARIS <PARIS
SUPERANNUATION FUND>
103 SEAFORTH CRESCENT
SEAFORTH NSW 2092

NOTIFICATION OF TRANSACTION

Magellan Global Fund (Closed Class Units)

Notice Date : 01/03/2021

Security : Magellan Global Fund (Closed Class Units)

ASX Code : MGF

SRN : I25644596502

Transaction Description : Allotment (under Partnership Offer)

Quantity Allotted : 16,320

\$28574.69

If you have any questions, please contact Mainstream Fund Services on 1300 127 780 (Australia) or +61 2 8259 8566 (International) or 0800 787 621 (New Zealand).

discount 7.5%

*\$26391 paid
by client*

21 July 2021

MR DOMENICO PARIS + MRS TANIA M PARIS <PARIS SUPERANNUATION FUND>
103 SEAFORTH CRESCENT
SEAFORTH NSW 2092

ASX Code: MGF
Investor Number: 282766
SRN: I*****502

Periodic Statement
Magellan Global Fund (Closed Class Units)

This statement details your transactions in the Fund for the period 30 November 2020 to 30 June 2021.

Date	Transaction	Transaction Amount (\$)	Transaction Price (\$)	Transaction Units	Unit Balance	Redemption Price (\$)	Balance (\$)*
30-11-2020	Opening Balance				0		0.00
01-03-2021	Allotment	28,574.69	1.7509	16,320	16,320	1.7509	28,574.69
30-06-2021	Distribution	597.31					
30-06-2021	Closing Balance				16,320	1.7856	29,140.99

*This is the value of your investment calculated by multiplying the number of units by the redemption price for the relevant date.

$$\Rightarrow \$26391 \times 7.5\% / 1.7509$$

2143.10

2183.69

218.369

1965.32

28369.08
2127.68



Holdings
07/10/2021

Portfolio Number: 282766

Portfolio Name: MR DOMENICO PARIS + MRS TANIA M PARIS <PARIS SUPERANNUATION FUND>

Fund Name	Unit Class	SRN	Units	Last Exit Price	Holding Amount	Date
Magellan Global Fund (Open Class Units)		140255490013	100,424.6318	2.6898	\$270,122.17	05/10/2021
Magellan Global Fund (Closed Class Units)		125644596502	16,655	0.0000	\$0.00	07/10/2021
MGF Option (Expiring 01_03_2024)		160383629550	16,320	0.0000	\$0.00	07/10/2021



Portfolio Transaction History
07/09/2021 – 07/10/2021

Portfolio Name: MR DOMENICO PARIS + MRS TANIA M PARIS <PARIS SUPERANNUATION FUND>

Portfolio Number: 282766

Date	Transaction Type	Status	Units	Unit Price	Gross Value	Commission	Net Value	Fund	SRN
01/09/2021	Application	Settled	35477.3477	\$2.8187	\$100,000.00	\$0.00	\$100,000.00	Magellan Global Fund (Open Class Units) (Default)	I402554900 13
21/07/2021	Reinvestment	Settled	1209	\$2.6895	\$3,250.65	\$0.00	\$3,250.65	Magellan Global Fund (Open Class Units) (Default)	I402554900 13
21/07/2021	Reinvestment	Settled	335	\$	\$0.00	\$0.00	\$0.00	Magellan Global Fund (Closed Class Units) (Default)	I256445965 02
01/03/2021	Allotment	Settled	16320	\$	\$0.00	\$0.00	\$0.00	MGF Option (Expiring 01_03_2024) (Default)	I603836295 50

Date	Transaction Type	Status	Units	Unit Price	Gross Value	Commission	Net Value	Fund	SRN
01/03/2021	Allotment	Settled	16320	\$	\$0.00	\$0.00	\$0.00	Magellan Global Fund (Closed Class Units) (Default)	I25644596502
20/01/2021	Application	Settled	20142.6097	\$2.4823	\$50,000.00	\$0.00	\$50,000.00	Magellan Global Fund (Open Class Units) (Default)	I40255490013
05/11/2020	Reinvestme nt	Settled	799.1085	\$2.6135	\$2,088.47	\$0.00	\$2,088.47	Magellan Global Fund (Open Class Units) (Default)	I40255490013
09/09/2020	Application	Settled	9682.4167	\$2.582	\$25,000.00	\$0.00	\$25,000.00	Magellan Global Fund (Open Class Units) (Default)	I40255490013
20/02/2018	Application	Settled	33114.1492	\$2.1139	\$70,000.00	\$0.00	\$70,000.00	Magellan Global Fund (Open Class Units) (Default)	I40255490013



MAGELLAN
EXPERTS IN GLOBAL INVESTING

MLC Centre
Level 36, 19 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

2 March 2021

Dear Investor,

Thank you for your participation in the Magellan Global Fund Partnership Offer.

Please find enclosed details of the Closed Class Units and MGF Options issued to you under the Partnership Offer. The number of Closed Class Units issued to you includes the additional 7.5% partnership benefits that were funded by Magellan Financial Group.

You can view your holding information on our unit registry's (Mainstream Fund Services) online portal, which can be accessed via the Magellan website. To register for portal access go to www.magellangroup.com.au and click on the 'Investor Login' button.

The offer price of Closed Class Units under the Partnership Offer was \$1.7383 being the net asset value per Closed Class Unit on 26 February 2021.

Closed Class Units (ASX: MGF) and MGF Options (ASX: MGFO) issued under the Partnership Offer will begin trading on ASX on 2 March 2021.

An MGF Option gives the option holder the right, but not the obligation, to acquire one (1) Closed Class Unit in the Magellan Global Fund at an exercise price equal to 92.5% of the Estimated NAV per Closed Class Unit at the time of exercise. Magellan Financial Group will bear the economic cost associated with the 7.5% discount each time a MGF Option is exercised.

The MGF Options can be exercised from 1 June 2021 either through Mainstream's online portal or through submitting an MGF Option Exercise Form. Further details of how to exercise the MGF Options will be made available closer to the start of the exercise period. The MGF Options expire on 1 March 2024.

Please see over this page for the key terms of the MGF Options as outlined in the PDS for the Partnership Offer.

If you have any questions about your holding, please contact Mainstream Fund Services on 1300 127 780 (in Australia) or +61 2 8259 8566 (International) or 0800 787 621 (New Zealand) or by email at magellanfunds@mainstreamgroup.com.

If you have any questions about Magellan or the Magellan Global Fund, please contact Magellan or your financial adviser or stockbroker.

Thank you for your support of the Magellan Global Fund

Magellan Asset Management Limited

TERMS OF THE MGF OPTIONS

The rights and liabilities attached to the MGF Options are summarised below. The full terms of the MGF Options are set out in the Constitution.

Term	Description
Issue price	Each MGF Option is granted for no consideration.
Underlying security	Each MGF Option is exercisable into one Closed Class Unit. Closed Class Units Issued on exercise of an MGF Option will rank equally with the Issued Closed Class Units and are subject to the Constitution.
MGF Option Exercise Price	<p>Each MGF Option has an exercise price of 92.5% of the Estimated NAV per Closed Class Unit that is published by Magellan prior to commencement of ASX trading on the date that the MGF Option is exercised.</p> <p>Magellan will publish the MGF Option Exercise Price for a given Business Day on its website by 10.00am at www.magellangroup.com.au and also on the Unit Registry's online portal, which can be accessed via the Magellan website.</p> <p>In accordance with the terms of the MFG Equity Commitment Deed, Magellan Financial Group will bear the economic cost associated with the 7.5% discount each time an MGF Option is exercised.</p>
Exercise Period	The MGF Option Exercise Period commences from the date that is three months from the issue of the MGF Options until 4.00pm (Sydney time) on the date that is the third anniversary from their issue. It is expected that the MGF Option Exercise Period will run from 1 June 2021 to 1 March 2024.
Exercise	<p>MGF Option holders may exercise MGF Options in multiples of 500 (or the balance held if less than 500). MGF Options may only be exercised on Business Days during the MGF Option Exercise Period.</p> <p>In accordance with instructions which will be sent to MGF Option holders prior to the MGF Option Exercise Period opening, to exercise MGF Options at the MGF Option Exercise Price applicable to a given Business Day, MGF Option holders must:</p> <ul style="list-style-type: none"> log on to the Unit Registry's online portal, via the Magellan website at www.magellangroup.com.au, between 10.00am and 2.00pm (Sydney time) on any Business Day where they can submit an exercise request, following which they will be provided with MGF Option Exercise Monies payment details. MGF Option holders should ensure that MGF Option Exercise Monies have been received by close of business on the same Business Day. Further information on how to make payment to Magellan of your MGF Option Exercise Monies will be set out on the Unit Registry online portal; or, alternatively submit a correctly completed MGF Option Exercise Form to the Unit Registry by 2.00pm (Sydney time) on that Business Day and ensure that their cleared MGF Option Exercise Monies have been received by close of business on the same Business Day. Further information on how to make payment to Magellan of your MGF Option Exercise Monies is set out in the MGF Option Exercise Form. <p>The MGF Option Exercise Form will be made available on Magellan's website at www.magellangroup.com.au. If Magellan does not receive your cleared MGF Option Exercise Monies by close of business on the relevant Business Day, or your MGF Option Exercise Form is otherwise considered by Magellan to be incomplete, Magellan will not process your exercise request and (if applicable) your MGF Option Exercise Monies will be refunded to you.</p>
Expiry	If a MGF Option is not exercised during the MGF Option Exercise Period, it will automatically lapse/expire at the end of the MGF Option Exercise Period.
Participation in new Issues	MGF Option holders do not have the right to participate in offers made to Unitholders until the MGF Options are exercised.
Entitlement to distributions	No entitlement until MGF Options are exercised and you are a registered Closed Class Unitholder on the relevant distribution record date.
Reconstructions or alterations of capital	Any adjustment to the number of outstanding MGF Options under a restructure or reorganisation of the Fund's capital must be made in accordance with the ASX Listing Rules, subject to any waiver, at the time of the restructure or reorganisation provided always that the changes to the terms of the MGF Options do not result in any benefit being conferred on the MGF Option holder which is not conferred on Closed Class Unitholders.
ASX Quotation	<p>Magellan has applied to ASX for quotation of the MGF Options on ASX.</p> <p>The MGF Options are transferable which means that MGF Option holders who do not wish to exercise some or all of their MGF Options may sell or otherwise transfer their MGF Options on ASX once the MGF Options are listed. There is no guarantee that MGF Option holders will be able to sell their MGF Options or that they will receive a particular price.</p>
Adjustments Calculations	Magellan will make any adjustments or calculations which are required for the purposes of the MGF Option terms which will be final and conclusive and binding on Magellan and each MGF Option holder, except in the case of manifest error.
Other limits	<p>A MGF Option holder has no rights to change the Exercise Price or the number of Closed Class Units over which an MGF Option can be exercised. A MGF Option holder has no right to require Magellan to redeem or repurchase any MGF Option.</p> <p>A MGF Option confers a right to vote only to the extent the Corporations Act requires and the extent of that right is to be determined in accordance with the Corporations Act.</p>