

# Tom Butler Superannuation Fund

ABN 26488959202

## Financial Statements and Reports for the Year Ended 30 June 2019



### Accrual Accounting & Taxation

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## Tom Butler Superannuation Fund

# Reports Index

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Compilation Report	1
Trustees Declaration	2
Detailed Operating Statement	3
Detailed Statement of Financial Position	5
Members Summary	7
Members Statement	8
Investment Summary with Market Movement	10
Investment Summary	11
Investment Strategy	12
Statement Of Taxable Income	14
Lodgement Declaration	

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## **Tom Butler Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the Tom Butler Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of Tom Butler Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 20/06/2019

## **Trustees Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the and. Where such events have occurred, the effect of such events has been accounts and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Dean Woods

Trustee

Dated this ..... day of .....2019

# Tom Butler Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
Australia And New Zealand Banking Group Limited	3,200.00	3,200.00
Bank Of Queensland Limited.	2,160.00	2,520.00
Commonwealth Bank Of Australia.	13,494.61	13,463.30
Origin Energy Limited	281.80	0.00
Shopping Centres Australasia Property Group	61.80	58.00
Westpac Banking Corporation	5,640.00	3,760.00
Woolworths Group Limited	4,200.00	3,720.00
	<u>29,038.21</u>	<u>26,721.30</u>
Interest Received		
BOQ Acc 90503512	358.19	477.92
CBA Direct Investment-18082352	13,005.97	8,123.72
	<u>13,364.16</u>	<u>8,601.64</u>
Property Income		
1470 Anzac Avenue	0.00	18,394.60
	<u>0.00</u>	<u>18,394.60</u>
Transfers In		
Butler, Thomas - Accumulation (Accumulation)	0.00	50,000.00
	<u>0.00</u>	<u>50,000.00</u>
<b>Other Income</b>		
Interest Received ATO General Interest Charge	0.00	49.17
	<u>0.00</u>	<u>49.17</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Investment		
1470 Anzac Avenue	0.00	85,029.76
	<u>0.00</u>	<u>85,029.76</u>
Shares in Listed Companies (Australian)		
Renu Energy Limited	(12,260.70)	0.00
	<u>(12,260.70)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(60.00)	1,232.55
Bank Of Queensland Limited.	(1,980.00)	(16,741.90)
Commonwealth Bank Of Australia.	31,028.21	102,207.31
Origin Energy Limited	(7,664.96)	10,512.29
Renu Energy Limited	12,197.70	(13,503.00)
Shopping Centres Australasia Property Group	(48.00)	808.24
Westpac Banking Corporation	(1,880.00)	19,123.19
Woolworths Group Limited	10,840.00	39,759.30
	<u>42,432.95</u>	<u>143,397.98</u>
<b>Changes in Market Values</b>	<u>30,172.25</u>	<u>228,427.74</u>
<b>Total Income</b>	<u>72,574.62</u>	<u>332,194.45</u>
<b>Expenses</b>		

The accompanying notes form part of these financial statements.

Refer to compilation report

**Tom Butler Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2019

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Accountancy Fees	0.00	1,727.27
ASIC Fees	0.00	48.00
ATO Supervisory Levy	0.00	259.00
Auditor's Remuneration	0.00	700.00
Bank Charges	25.00	285.00
Fines	0.00	1,020.00
Interest Paid - ATO General Interest	0.00	1,378.47
Legal Fees	0.00	849.09
	<u>25.00</u>	<u>6,266.83</u>
<b>Council Rates</b>		
1470 Anzac Avenue	0.00	1,896.91
	<u>0.00</u>	<u>1,896.91</u>
<b>Investment Expenses</b>		
Metre Investments Pty Ltd	2,141.40	6,551.28
	<u>2,141.40</u>	<u>6,551.28</u>
<b>Property Expense - Electricity and Gas</b>		
1470 Anzac Avenue	0.00	129.00
	<u>0.00</u>	<u>129.00</u>
<b>Property Expenses - Agents Commissions</b>		
1470 Anzac Avenue	0.00	13,636.36
	<u>0.00</u>	<u>13,636.36</u>
<b>Property Expenses - Land Tax</b>		
1470 Anzac Avenue	0.00	3,019.20
	<u>0.00</u>	<u>3,019.20</u>
<b>Water Rates</b>		
1470 Anzac Avenue	0.00	623.91
	<u>0.00</u>	<u>623.91</u>
<b>Member Payments</b>		
Pensions Paid		
Butler, Thomas - Pension (Account Based Pension)	108,349.85	84,892.46
	<u>108,349.85</u>	<u>84,892.46</u>
<b>Total Expenses</b>	<u>110,516.25</u>	<u>117,015.95</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(37,941.63)</u>	<u>215,178.50</u>
<b>Income Tax Expense</b>		
Income Tax Expense	0.00	2,189.30
	<u>0.00</u>	<u>2,189.30</u>
<b>Total Income Tax</b>	<u>0.00</u>	<u>2,189.30</u>
<b>Benefits accrued as a result of operations</b>	<u>(37,941.63)</u>	<u>212,989.20</u>

*The accompanying notes form part of these financial statements.  
Refer to compilation report*

## Tom Butler Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Interests in Partnerships (Australian)	2		
Metre Investments Pty Ltd		435,900.91	438,042.31
Shares in Listed Companies (Australian)	3		
Australia And New Zealand Banking Group Limited		56,420.00	56,480.00
Bank Of Queensland Limited.		28,590.00	30,570.00
Commonwealth Bank Of Australia.		259,184.18	228,155.97
Origin Energy Limited		20,599.58	28,264.54
Renu Energy Limited		57.00	120.00
Shopping Centres Australasia Property Group		1,912.00	1,960.00
Westpac Banking Corporation		56,720.00	58,600.00
Woolworths Group Limited		132,920.00	122,080.00
<b>Total Investments</b>		<u>992,303.67</u>	<u>964,272.82</u>
<b>Other Assets</b>			
Bank Accounts 1	4		
BOQ Acc 90503512		34,215.38	39,697.19
CBA Direct Investment-18082352		870,869.79	931,360.46
<b>Total Other Assets</b>		<u>905,085.17</u>	<u>971,057.65</u>
<b>Total Assets</b>		<u>1,897,388.84</u>	<u>1,935,330.47</u>
Less:			
<b>Liabilities</b>			
ATO Integrated client		2,906.68	2,906.68
GST Payable		650.00	650.00
Income Tax Payable		31,186.95	31,186.95
<b>Total Liabilities</b>		<u>34,743.63</u>	<u>34,743.63</u>
<b>Net assets available to pay benefits</b>		<u>1,862,645.21</u>	<u>1,900,586.84</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Butler, Thomas - Accumulation		36,409.75	36,409.75
Butler, Thomas - Pension (Account Based Pension)		1,755,827.24	1,864,177.09
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,792,236.99</u>	<u>1,900,586.84</u>
Statement of Financial Position Does Not Balance		70,408.22	0.00
Consisting of			

The accompanying notes form part of these financial statements.

Refer to compilation report

**Tom Butler Superannuation Fund**

**Detailed Statement of Financial Position**

As at 30 June 2019

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	Note	2019	2018
		\$	\$
Consisting of			
Current year profit/loss not allocated to members		70,408.22	0.00

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*



**Tom Butler Superannuation Fund**  
**Members Summary Report**

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Thomas Andrew Butler (Age: 70)</b>											
BUTTHO00004A - Accumulation											
36,409.75											36,409.75
BUTTHO00005P - Account Based Pension - Tax Free: 0.00%											
1,864,177.09					108,349.85						1,755,827.24
<b>1,900,586.84</b>					<b>108,349.85</b>						<b>1,792,236.99</b>
<b>1,900,586.84</b>					<b>108,349.85</b>						<b>1,792,236.99</b>

# Members Statement

Thomas Andrew Butler  
 PO Box 3304 Australia Fair  
 Southport, Queensland, 4215, Australia

### Your Details

Date of Birth : 27/11/1948  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2013  
 Service Period Start Date: 30/06/2018  
 Date Left Fund:  
 Member Code: BUTTHO00004A  
 Account Start Date 30/06/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 36,409.75  
 Total Death Benefit 36,409.75

### Your Balance

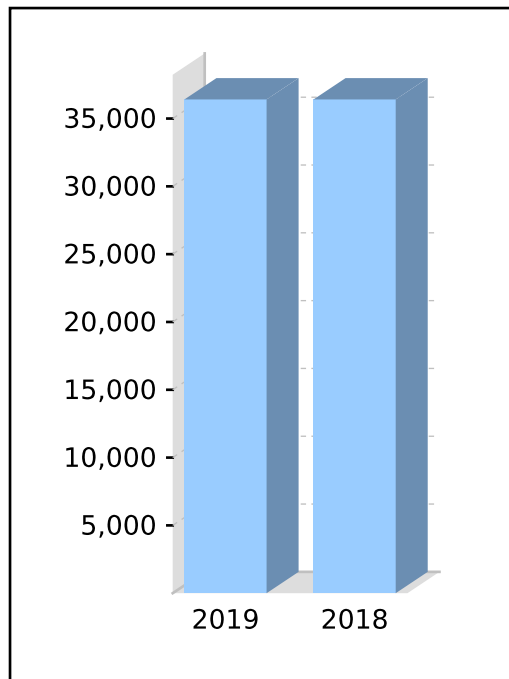
Total Benefits 36,409.75

Preservation Components

Preserved 50,000.00  
 Unrestricted Non Preserved (13,590.25)  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 36,409.75



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	36,409.75	1,687,597.64
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		50,000.00
Net Earnings		26.15
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		13,616.40
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		1,687,597.64
Closing balance at 30/06/2019	36,409.75	36,409.75

# Members Statement

Thomas Andrew Butler  
 PO Box 3304 Australia Fair  
 Southport, Queensland, 4215, Australia

### Your Details

Date of Birth : 27/11/1948  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2013  
 Service Period Start Date: 30/06/2018  
 Date Left Fund:  
 Member Code: BUTTHO00005P  
 Account Start Date 01/07/2013  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension

Nominated Beneficiaries N/A  
 Vested Benefits 1,755,827.24  
 Total Death Benefit 1,755,827.24

### Your Balance

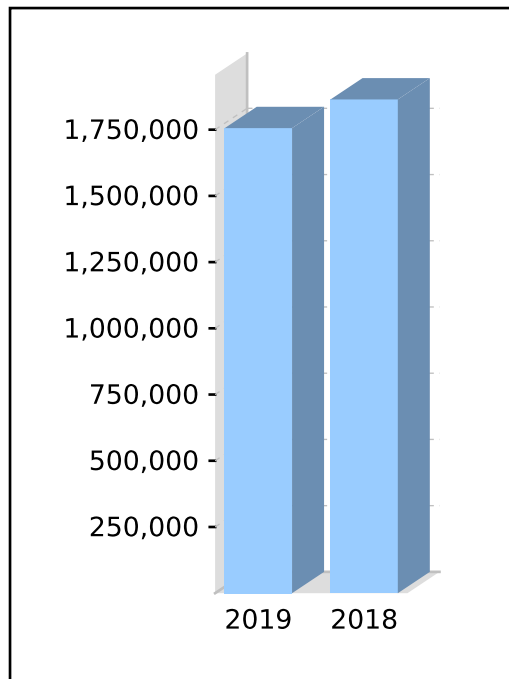
Total Benefits 1,755,827.24

Preservation Components

Preserved 1,500,195.33  
 Unrestricted Non Preserved 255,631.91  
 Restricted Non Preserved

Tax Components

Tax Free (0.00%)  
 Taxable 1,755,827.24



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	1,864,177.09	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		261,471.91
Internal Transfer In		1,687,597.64
<u>Decreases to Member account during the period</u>		
Pensions Paid	108,349.85	84,892.46
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	1,755,827.24	1,864,177.09

Tom Butler Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement	
<b>Cash/Bank Accounts</b>									
BOQ Acc 90503512		34,215.380000	34,215.38	34,215.38	34,215.38				
CBA Direct Investment-18082352		870,869.790000	870,869.79	870,869.79	870,869.79				
			<b>905,085.17</b>		<b>905,085.17</b>				
<b>Interests in Partnerships (Australian)</b>									
Metre Investments	Metre Investments Pty Ltd	1.00	0.000000	0.00	444,593.59	444,593.59	(444,593.59)	(2,141.40)	0.00
			<b>0.00</b>		<b>444,593.59</b>	<b>(444,593.59)</b>	<b>(2,141.40)</b>	<b>0.00</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Australia And New Zealand Banking Group Limited	2,000.00	28.210000	56,420.00	27.62	55,247.45	1,172.55	(60.00)	0.00
BOQ.AX	Bank Of Queensland Limited.	3,000.00	9.530000	28,590.00	15.77	47,311.90	(18,721.90)	(1,980.00)	0.00
CBA.AX	Commonwealth Bank Of Australia.	3,131.00	82.780000	259,184.18	40.23	125,948.66	133,235.52	31,028.21	0.00
ORG.AX	Origin Energy Limited	2,818.00	7.310000	20,599.58	6.30	17,752.25	2,847.33	(7,664.96)	0.00
RNE.AX	Renu Energy Limited	1,000.00	0.057000	57.00	1.36	1,362.30	(1,305.30)	12,197.70	(12,260.70)
SCP.AX	Shopping Centres Australasia Property Group	800.00	2.390000	1,912.00	1.44	1,151.76	760.24	(48.00)	0.00
WBC.AX	Westpac Banking Corporation	2,000.00	28.360000	56,720.00	19.74	39,476.81	17,243.19	(1,880.00)	0.00
WOW.AX	Woolworths Group Limited	4,000.00	33.230000	132,920.00	20.58	82,320.70	50,599.30	10,840.00	0.00
			<b>556,402.76</b>		<b>370,571.83</b>	<b>185,830.93</b>	<b>42,432.95</b>	<b>(12,260.70)</b>	
			<b>1,461,487.93</b>		<b>1,720,250.59</b>	<b>(258,762.66)</b>	<b>40,291.55</b>	<b>(12,260.70)</b>	

# Tom Butler Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
BOQ Acc 90503512		34,215.380000	34,215.38	34,215.38	34,215.38			2.34 %	
CBA Direct Investment-18082352		870,869.790000	870,869.79	870,869.79	870,869.79			59.59 %	
			<b>905,085.17</b>		<b>905,085.17</b>		<b>0.00 %</b>	<b>61.93 %</b>	
<b>Interests in Partnerships (Australian)</b>									
Metre Investments	Metre Investments Pty Ltd	1.00	0.000000	0.00	444,593.59	444,593.59	(444,593.59)	(100.00) %	0.00 %
			<b>0.00</b>		<b>444,593.59</b>	<b>(444,593.59)</b>	<b>(100.00) %</b>	<b>0.00 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Australia And New Zealand Banking Group Limited	2,000.00	28.210000	56,420.00	27.62	55,247.45	1,172.55	2.12 %	3.86 %
BOQ.AX	Bank Of Queensland Limited.	3,000.00	9.530000	28,590.00	15.77	47,311.90	(18,721.90)	(39.57) %	1.96 %
CBA.AX	Commonwealth Bank Of Australia.	3,131.00	82.780000	259,184.18	40.23	125,948.66	133,235.52	105.79 %	17.73 %
ORG.AX	Origin Energy Limited	2,818.00	7.310000	20,599.58	6.30	17,752.25	2,847.33	16.04 %	1.41 %
RNE.AX	Renu Energy Limited	1,000.00	0.057000	57.00	1.36	1,362.30	(1,305.30)	(95.82) %	0.00 %
SCP.AX	Shopping Centres Australasia Property Group	800.00	2.390000	1,912.00	1.44	1,151.76	760.24	66.01 %	0.13 %
WBC.AX	Westpac Banking Corporation	2,000.00	28.360000	56,720.00	19.74	39,476.81	17,243.19	43.68 %	3.88 %
WOW.AX	Woolworths Group Limited	4,000.00	33.230000	132,920.00	20.58	82,320.70	50,599.30	61.47 %	9.09 %
			<b>556,402.76</b>		<b>370,571.83</b>	<b>185,830.93</b>	<b>50.15 %</b>	<b>38.07 %</b>	
			<b>1,461,487.93</b>		<b>1,720,250.59</b>	<b>(258,762.66)</b>	<b>(15.04) %</b>	<b>100.00 %</b>	

# Tom Butler Superannuation Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	30 - 40 %	35 %
International Shares	0 - 0 %	0 %
Cash	50 - 70 %	65 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2018

.....  
Dean Woods

# Projected Investment Strategy

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**Tom Butler Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

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	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	0.00
<b>Add</b>	
Pension Payments	193,242.31
	<hr/>
	193,242.31
	<hr/>
<b>Taxable Income or Loss</b>	
Income Tax on Taxable Income or Loss	0.00
	<hr/>
<b>CURRENT TAX OR REFUND</b>	0.00
	<hr/>
Supervisory Levy	259.00
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	259.00
	<hr/>



Cannot generate Lodgement Declaration report.