

31 October, 2019

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD
90 TIVERTON PLACE
BRIDGEMAN DOWNS QLD 4035

REFERENCE:0297PPP

BY EMAIL: braxlaw@westnet.com.au

Dear Thomas and Gary,

2019 Income Tax Return

We enclose your Income Tax Return for the year ended 30 June 2019 together with your accompanying documentation. The file enclosed is a copy for your retention.

Please carefully check the enclosed documents, and once you are satisfied that they are correct, **please sign the Electronic Lodgement Declaration (ELD)** where indicated and **return** by mail, fax or email to our office for lodgement electronically with the ATO.

The declaration you are signing includes a commitment that you have the necessary proof of the deductions and will retain all records for 5 years after the Notice of Assessment date. This will include receipts for expenses, logbooks and other records.

Income Tax Summary

We estimate that upon assessment, you should expect the following:

			(Refund Due)
	Lodgement Due Date	Taxable Income	Balance Payable
Braxlaw Pty Ltd And Metre Investments Pty Ltd	15 May 2020	NIL	NIL

You should receive your Individual Income Tax Assessment Notice direct from the ATO within 14 days of lodgement. Please let us know if there are any differences.

Please check your bank account details on the front cover and advise us if any changes are required. For security and privacy purposes your TFN and other sensitive details have been withheld when printing your tax return. There is no need to provide them to us or write them on your tax return.

We would appreciate any work papers or receipts to be collected within 28 days of completion.

Finally, we would like to thank you for your support and the opportunity to be of service and take this occasion to attach our account, which we trust you will find in order.

Please note it is company policy that income tax returns may not be lodged until after payment of our fee, unless otherwise agreed.

Should you have any questions, please don't hesitate to contact us at reception@rgoodman.com.au.

Regards

RGA ACCOUNTING PTY LTD



Liz Gibbs

Robert Goodman Accountants

A.B.N. 81 619 616 563
 PO Box 35, Samford, Qld, 4520
 Phone (07) 32891700 Fax (07) 32892110

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD
 90 TIVERTON PLACE
 BRIDGEMAN DOWNS QLD 4035

Tax Invoice
2020-000597

 Ref: 0297PPP
 31 October, 2019

Description	Amount
PREPARATION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2019. PREPARATION AND LODGEMENT OF PARTNERSHIP INCOME TAX RETURN FOR THE YEAR ENDED 30 JUNE, 2019. ATTENDING TO THE PREPARATION AND LODGEMENT OF YOUR AMENDED BUSINESS ACTIVITY STATEMENT FOR THE JUNE 2019 QUARTER.*	759.00
<p>Terms: Seven Days Amount Due: \$ 759.00</p> <p>The Amount Due Includes GST of \$69.00 * indicates taxable supply. Liability Limited by a scheme approved under Professional Standards Legislation</p>	

Please detach the portion below and forward with your payment

Remittance Advice			
BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD		Invoice: 2020-000597	
		Ref: 0297PPP	
Cheque	Visa/Mastercard	EFT	RGA Accounting Pty Ltd
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	BSB 034 001
			Acc. No. 490545
		<i>Please use surname as reference</i>	
		Amount Due: \$ 759.00	
Card Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		C.V.V. _____
Cardholder	Signature _____		Expiry Date ____/____/____

31 October, 2019

BRAXLAW PTY LTD AND METRE INVESTMENTS
90 TIVERTON PLACE
BRIDGEMAN DOWNS QLD 4035

REFERENCE:0297PPP

EMAIL: braxlaw@westnet.com.au

Dear Thomas Butler,

This letter is to confirm our understanding of the terms of our engagement and the nature and limitations of the services we will provide to you.

Objectives, Scope and Output of the Engagement

This engagement will start on 1 July 2019.

You have requested that we provide the following professional services to you:

- 2019 Financial Statements & Income Tax Return
- Amended BAS June 2019

If we agree to carry out additional services for you, we will provide you with a new or amended engagement letter. Only the services which are listed above are included within the scope of this engagement. If there is additional work that you wish us to carry out which is not listed above, please let us know and we will discuss with you whether that additional work can be included in this engagement.

We will provide the professional services to you in accordance with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB).

No audit or review will be performed and, accordingly, no assurance will be expressed. Unless otherwise agreed, our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and errors that may occur. However, we will inform you if we become aware of such matters.

We disclaim any assumption of responsibility for any reliance on our professional services by any party other than those specified or agreed, and for any purpose other than that for which it was prepared. Where appropriate, our report will contain a disclaimer to this effect.

Fees

Unless otherwise agreed with you or required by law, our fees will be charged at a fixed fee. This fee arrangement may be subject to change if additional work is required, for example, due to incomplete information. We will contact you to provide a quote for any additional work that may be required.

Based on the information you have provided us, we estimate that our fees for the services you have requested will be charged as follows:

Professional Services	Fee Estimate including GST
<ul style="list-style-type: none"> 2019 Financial Statements & Income Tax Return Amended BAS June 2019 	\$759.00
Total	\$759.00

We will invoice you on the completion of our professional services.

Responsibilities

You must provide us with complete, clear, accurate, meaningful and timely instructions, and all information and documents requested by us, or necessary for us to carry out the work you have engaged us to carry out.

You are required to arrange for reasonable access by us to relevant individuals and documents and shall be responsible for both the completeness and accuracy of the information supplied to us.

Confidentiality

We will take all reasonable steps to keep confidential all confidential information you disclose to us as part of our engagement, except where you permit us to disclose it or where we are required to disclose it by law, by regulatory bodies, by our insurers or as part of a quality review.

Our files may be subject to review as part of the quality control review program of CA ANZ which monitors compliance with professional standards by its members. By accepting our engagement, you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

Data Protection

Where you disclose personal information regarding a third party (including your directors and employees), you confirm that you have complied with the *Privacy Act 1998* (Cth), including that the

personal information was lawfully collected, that you are entitled to disclose the personal information to us, and that we may use and disclose the personal information in the course of providing our services to you.

We will comply with the provisions of the *Privacy Act 1988* (Cth) and the *Australian Privacy Principles* when processing personal data about you.

In order to carry out the services of this engagement and for related purposes such as updating and enhancing our client records, analysis for management purposes and statutory returns, legal and regulatory compliance and crime prevention we may obtain, process, use and disclose personal data about you.

Limitation of Liability

We will provide our services with reasonable care and skill. Our liability to you is limited to losses, damages, costs and expenses directly caused by our negligence or wilful default

Our liability may also be limited by a scheme approved under Professional Standards Legislation. Further information on schemes is available from the Professional Standards Councils' website: <http://www.psc.gov.au>

Ownership of documents

All original documents that we obtain from you arising from the engagement remain your property. However, you agree that we may make a reasonable number of copies of the original documents for our records and to provide the services to you.

We retain all copyright in any document prepared by us during the course of carrying out the engagement for you, save for where the law specifically provides otherwise.

Insofar as we are permitted to do so by law or professional guidelines, we reserve the right to exercise a lien over all funds, documents and records in our possession relating to all engagements for you until all outstanding fees and disbursements are paid to us in full.

Acceptance of Terms

You can accept this offer by sending signing and returning to us a signed copy of this letter, to indicate that you agree to be bound by these terms for this engagement and any future engagements between us, unless we advise you of any change.

Yours faithfully,



Robert Goodman Accountants

Signature of Robert Goodman Accountants	
Liz Gibbs, Director & Principal	Date 31/10/19

Acknowledged on behalf of BRAXLAW PTY LTD AND METRE INVESTMENTS

	Date

 + sign date

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date



Partnership tax return**2019**

Day Month Year Day Month Year

 to

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are in the *Partnership tax return instructions 2019* (the instructions), available at ato.gov.au.

Return year **Partnership Information**

Tax file number (TFN)

Have you attached any 'other attachments'?

See the Privacy note in the Taxpayer's declaration.

Name of partnership

Australian business number (ABN)

Previous name of partnership

If the partnership name has changed, print the previous name **exactly** as shown on the last tax return lodged.

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Full name of the partner to whom notices should be sent

• If the partner is an individual, print details here.

Title-for example, Mr, Mrs, Ms, Miss

MR

Surname or family name

RODEN

Suffix

First given name

GARY

Other given names

• If the partner is a company or trust, print details including ABN here.

Name

	ABN

Interposed entity election status

If the partners have an existing election, write the earliest income year specified.

If the partners are making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2019*.

Final tax return Is this your final tax return?

N

1 Description of main business activity

Property Developers

Industry code **A** 67120

Income - excluding foreign income

5 Business income and expenses

Income

	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C		D	
Gross payments subject to foreign resident withholding (excluding capital gains) B			0
Assessable government industry payments E / CODE		F / CODE	
Other business income G /		H 0 /	0 /
Total business income	0 /	0 /	0 /

Expenses

Foreign resident withholding expenses (excluding capital gains) P			
Contractor, sub-contractor and commission expenses C			
Superannuation expenses D			
Cost of sales E /			
Bad debts F			
Lease expenses G			
Rent expenses H			
Total interest expenses I			
Total royalty expenses J			
Depreciation expenses K			
Motor vehicle expenses L / CODE			
Repairs and maintenance M		1,260	1,260
All other expenses N		3,025	3,025
Total expenses labels P to N		4,285 /	O 4,285 /

Reconciliation items

Add: Income reconciliation adjustments A			
Add: Expense reconciliation adjustments B			

Net income or loss from business Q		R 4,285 /L	S 4,285 /L
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Net small business income **V** Taxpayer eligible for Small Business income tax offset (Y/N) ? **Y**

	Total amount in return
Add : Item 5 Label S - Net income or loss from business	4,285 /L
Foreign source business income from item 22 or 23	
Business interest income	2
Business dividend income	0
Business income not already shown at this item	
Less : Business deductions not already claimed at this item	

6 Tax withheld

Tax withheld where ABN not quoted T	
Credit for tax withheld - foreign resident withholding (excluding capital gains) U	

11 Gross interest - including Australian Government loan interest

J [] 2

TFN amounts withheld from gross interest I [] 0.00

Bank

TFN amt

Gross amt

Westpac Bank 471359		2
---------------------	--	---

14 Other Australian income - give details

O [] 0 / []

15 Total of items 5 to 14

Add up the [] boxes [] 4,283 / [] L

19 Total of items 16 to 18

[]

20 Net Australian income or loss

Subtract item 19 from item 15 \$ [] 4,283 / [] L

Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S [] N []

Print Y for yes or N for no.

Listed country

M []

Unlisted country

X []

If you answered Y at label S, complete and attach an International dealings schedule 2019

24 Total of items 20 to 23

Total net income or loss - add the [] boxes [] 4,283 / [] L

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W [] N []

Print Y for yes or N for no.

Did the thin capitalisation provisions affect you?

O [] N []

Print Y for yes or N for no.

Interest expenses overseas

D []

Royalty expenses overseas

E []

If you answered Yes at label W or O or completed D or E, complete and attach the International dealings schedule 2019

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C [] N []

Print Y for yes or N for no.

30 Personal services income

Does your income include an individual's personal services income? **N** **N** Print **Y** for yes or **N** for no.

Total amount of PSI included at item 5 income labels **A**

Total amount of deductions against PSI included at item 5 expense labels **B**

Did you satisfy the results test in respect of any individual? **C** Print **Y** for yes or **N** for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Print **Y** for yes or **N** for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print **X** in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

Key financial information

- 32 All current assets** **F**
- 33 Total assets** **G**
- 34 All current liabilities** **I**
- 35 Total liabilities** **J**

Business and professional items

The following items must be filled in for all partnerships carrying on a business.

36 Business name of main business

METRE INVESTMENTS

37 Business address of main business

40 TIVERTON PLACE
BRIDGEMAN DOWN QLD **A** 4035

- 38 Opening stock** **C** **43 Total salary and wage expenses** **L** /
- 39 Purchases and other costs** **B** **44 Payments to associated persons** **M**
- 40 Closing stock** **D** / **45 Fringe benefit employee contributions** **T**
- 41 Trade debtors** **E** **46 Trading stock election** Print **Y** for yes or leave blank.
- 42 Trade creditors** **H**

Exploration Development Incentive (EDI)

Statement of distribution

51 Statement of distribution

Note: It is not an offence not to quote a TFN. However, TFNs help the ATO to correctly identify each partner's tax records. The ATO is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information on this tax return. We need this information to help us administer the taxation laws. We may give this information to other government agencies authorised in taxation law – for example, the Australian Bureau of Statistics and the Reserve Bank of Australia.

51 Statement of distribution

Partner's name and tax file number or postal address Distribution Fraction %

Tax file number Indiv / Non Indiv Date of birth

Name

Australian business number (ABN)

Address

Share of income	Primary production	A	<input type="text"/>	/	<input type="text"/>
	Non-primary production	B	<input type="text" value="2,142"/>	/	<input type="text" value="L"/>
Credit for tax withheld where ABN not quoted		C	<input type="text"/>		
Franked distributions		L	<input type="text"/>		
Franking credit		D	<input type="text"/>		
TFN amounts withheld		E	<input type="text"/>		
Share of credit for TFN amounts withheld from payments from closely held trusts		O	<input type="text"/>		
Credit for tax withheld-foreign resident withholding		F	<input type="text"/>		
Australian franking credits from a New Zealand franking company		G	<input type="text"/>		
Share of net small business income		H	<input type="text"/>		
Share of National rental affordability scheme tax offset		I	<input type="text"/>		
Share of net financial investment income or loss		J	<input type="text"/>	/	<input type="text"/>
Share of net rental property income or loss		K	<input type="text"/>	/	<input type="text"/>
Share of exploration credits		M	<input type="text"/>		

Partner's name and tax file number or postal address **INVESTMENTS PTY LTD** Distribution Fraction %

Tax file number Indiv / Non Indiv Date of birth

Name

Australian business number (ABN)

Address

Share of income { Primary production **A** /
 Non-primary production **B** /

Credit for tax withheld where ABN not quoted **C**

Franked distributions **L**

Franking credit **D**

TFN amounts withheld **E**

Share of credit for TFN amounts withheld from payments from closely held trusts **O**

Credit for tax withheld-foreign resident withholding **F**

Australian franking credits from a New Zealand franking company **G**

Share of net small business income **H**

Share of National rental affordability scheme tax offset **I**

Share of net financial investment income or loss **J** /

Share of net rental property income or loss **K** /

Share of exploration credits **M**

Totals of each column

Primary production A <input type="text"/> / <input type="text"/>	Non-primary production B <input type="text" value="4,283"/> / <input type="text" value="L"/>
Credit for tax withheld where ABN not quoted C <input type="text"/>	Franked distribution L <input type="text"/>
Franking credit D <input type="text"/>	TFN amounts withheld E <input type="text"/>
Share of credit for TFN amounts withheld from payments from closely held trusts O <input type="text"/>	Credit for tax withheld-foreign resident withholding F <input type="text"/>
Australian franking credits from a NZ franking company G <input type="text"/>	Net small business income H <input type="text"/>
Share of National rental affordability scheme tax offset I <input type="text"/>	Share of net financial investment income or loss J <input type="text"/> / <input type="text"/>
Share of net rental property income or loss K <input type="text"/> / <input type="text"/>	Exploration credits distributed M <input type="text"/>

Declarations

Taxpayer's declaration

Important:

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a partner.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Declaration

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Day Month Year

Date

Hours taken to prepare and complete this tax return

Tax agent's declaration

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

Contact name

Date

Day Month Year

Agent's phone number

Area code

Telephone number

Agent's reference number

ATO use only

Indics

**BRAXLAW PTY LTD AND METRE INVESTMENTS
PTY LTD**

ABN94199887592

Financial Statements
For the year ended 30 June 2019



RGA ACCOUNTING PTY LTD ABN81619616563
PO Box 35
SAMFORD QLD 4520

Phone: 07 3289 1700 Fax: 07 3289 2110

Website: <http://www.rgoodman.com.au/>

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD
ABN 94 199 887 592

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BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

ABN 94 199 887 592

Detailed Profit and Loss Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Income		
Interest received	1.92	57.54
Total income	<u>1.92</u>	<u>57.54</u>
Expenses		
Accountancy	660.00	630.00
Bank fees & charges	78.00	43.50
Printing & stationery		101.36
Rates & land taxes	2,286.72	5,096.83
Repairs & maintenance	<u>1,260.00</u>	<u>1,260.00</u>
Total expenses	<u>4,284.72</u>	<u>7,131.69</u>
Net Profit (Loss) from Ordinary Activities before income tax	<u>(4,282.80)</u>	<u>(7,074.15)</u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

ABN 94 199 887 592

Detailed Balance Sheet as at 30 June 2019

	Note	2019 \$	2018 \$
Proprietors' Funds			
Braxlaw Pty Ltd		455,385.90	441,527.30
Metre Investments Pty Ltd		450,900.91	438,042.31
Total Proprietors' Funds		906,286.81	879,569.61
Represented by:			
Current Assets			
Cash Assets			
Cash at bank		1,005.16	19,690.49
		1,005.16	19,690.49
Current Tax Assets			
GST payable control account		3,149.51	1,912.92
		3,149.51	1,912.92
Total Current Assets		4,154.67	21,603.41
Non-Current Assets			
Property, Plant and Equipment			
Freehold land - At cost		902,132.14	857,966.20
		902,132.14	857,966.20
Total Non-Current Assets		902,132.14	857,966.20
Total Assets		906,286.81	879,569.61
Net Assets		906,286.81	879,569.61

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

ABN 94 199 887 592

Partners' Profit Distribution Summary

For the year ended 30 June 2019

	2019	2018
	\$	\$
Partners' Share of Profit		
- Braxlaw Pty Ltd	(2,141.40)	(3,537.08)
- Metre Investments Pty Ltd	<u>(2,141.40)</u>	<u>(3,537.07)</u>
Total Profit (Loss)	<u><u>(4,282.80)</u></u>	<u><u>(7,074.15)</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD**ABN 94 199 887 592****Partners' Profit Distribution Summary****For the year ended 30 June 2019**

	2019	2018
	\$	\$
<hr/>		
Braxlaw Pty Ltd		
Opening balance - Partner	441,527.30	445,064.38
Capital contribution	16,000.00	
Profit distribution for year	(2,141.40)	(3,537.08)
	<hr/> 455,385.90	<hr/> 441,527.30
	<hr/> 455,385.90	<hr/> 441,527.30
Metre Investments Pty Ltd		
Opening balance - Partner	438,042.31	441,579.38
Capital contribution	15,000.00	
Profit distribution for year	(2,141.40)	(3,537.07)
	<hr/> 450,900.91	<hr/> 438,042.31
	<hr/> 450,900.91	<hr/> 438,042.31
Total Proprietors' Funds	<hr/> <hr/> 906,286.81	<hr/> <hr/> 879,569.61

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

ABN 94 199 887 592

Compilation Report to BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

We have compiled the accompanying special purpose financial statements of BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD, which comprise the balance sheet as at 30 June 2019, the profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

The Responsibility of the Partners

The partners of BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



RGA ACCOUNTING PTY LTD ABN 81 619 616 563
PO Box 35
SAMFORD QLD 4520

1 November, 2019

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

ABN 94 199 887 592

Partner Declaration

The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
 - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and
 - (b) present fairly the partnership's financial position as at 30 June 2019 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

Braxlaw Pty Ltd
Partner

← + sign
date

Metre Investments Pty Ltd
Partner

← + sign
date

Dated:

31 October, 2019

BRAXLAW PTY LTD AND METRE INVESTMENTS
90 TIVERTON PLACE
BRIDGEMAN DOWNS QLD 4035

REFERENCE:0297PPP

Dear Thomas & Gary,

Please find attached your Amended June 2019 Business Activity Statement showing an amount refundable of \$266.00 .

This is calculated as follows:

Original	\$2,729 Refund
Revised	\$2,995 Refund
Net	\$266 Refund

Please review, sign, and return the BAS to our office for lodgement and arrange payment using the attached payment slip as soon as possible.

The bank account the ATO has on file for the refund is as follows:

Activity statement 002 BRAXLAW PTY. LTD. &
METRE INVESTMENTS PTY LTD

034077 / 471359

If you have any queries in relation to the above, please do not hesitate to contact our office.

Yours faithfully,



ROBERT GOODMAN ACCOUNTANTS

PART A

Electronic Lodgment Declaration (Activity Statement)

01/04/2019 to 30/06/2019

This declaration is to be used if an entity chooses to use a third party for returning an Activity Statement to the Tax Office. It is the responsibility of the entity to retain this declaration for a period of five years after the declaration is made.

Privacy

Taxation laws authorise the ATO to collect information including personal information about individuals who may complete this form. For information about privacy and personal information go to ato.gov.au/privacy.

Table with 2 columns: Field Name (ABN and CAC; or, TFN, DIN of the activity statement, BPAY Biller Code - 75556) and Value (NN NNN NNN NNN, 41 169 118 438, EFT Code). Includes a note: Contact your bank, credit union or building society to make a payment from your cheque or savings account. Your EFT Code is the Customer Reference number.

Entity's Declaration

- I declare that the information provided to RGA ACCOUNTING PTY LTD for the preparation of the activity statement is true and correct, and that I am authorised to make this declaration.
- I authorise RGA ACCOUNTING PTY LTD to give my activity statement to the Commissioner of Taxation.



Important: The tax law imposes heavy penalties for giving false or misleading information.

Entity's signature [Signature Box]

Date [Date Box]

PART B

Tax Agent's Declaration

I declare that :

- I have prepared this activity statement in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this activity statement is true and correct; and
- I am authorised by the entity to give the information in this activity statement to the Commissioner.

Agent's signature [Signature Box]

Date [Date Box]

Contact Name ELIZABETH GIBBS

Client Reference 0297PPP

Agent's Phone Number 07 3289 1700

Agent's Reference Number 25642504

Bank Account for Refund:

Activity statement 002 BRAXLAW PTY. LTD. & METRE INVESTMENTS PTY LTD

034077 / 471359



Business Activity Statement

BRAXLAW PTY LTD AND METRE INVESTMENTS PTY LTD

90 TIVERTON PLACE

BRIDGEMAN DOWNS QLD 4035

Client Ref: 0297PPP

BAS-A (Quarterly)
01/04/2019 to 30/06/2019

Document ID **A1** 41169118438

ABN **A2** NN NNN NNN NNN

Form due on **A5**

Payment due on **A6**

Contact phone number

Email braxlaw@westnet.com.au

Revision Indicator 1

Summary of amounts

Use the Business Activity Statement Instructions to complete this form

Summary of amounts you owe the ATO

GST on sales or GST instalment **1A** 0

Wine equalisation tax **1C**

Luxury car tax **1E**

Add 1A + 1C + 1E **2A** 0

If the result is positive, this is your net amount of GST.
If the result is negative, this is your net amount of GST credit.

Summary of amounts the ATO owes you

GST on purchases **1B** 2,995

Wine equalisation tax refundable **1D**

Luxury car tax refundable **1F**

Add 1B + 1D + 1F **2B** 2,995

Subtract 2B from 2A
GST net amount **3** -2,995

PAYG tax withheld **4**

PAYG income tax instalment **5A**

FBT instalment **6A**

Deferred company/fund instalment **7**

Fuel tax credit over claim (Do not claim in litres) **7C**

Add 2A + 4 + 5A + 6A + 7 + 7C **8A** 0

If the result is positive, the amount is payable to the ATO.
If the result is negative, the amount will be refunded to you or offset against any other tax debt you have.

Credit from PAYG instalment variation **5B**

Credit from FBT instalment variation **6B**

Fuel tax credit (Do not claim in litres) **7D**

Add 2B + 5B + 6B + 7D **8B** 2,995

Subtract 8B from 8A
Net amount for this statement **9** -2,995

Goods and services tax (GST)

Calculate GST and report quarterly or monthly

GST Option 1 [Y] Y

Total sales **G1** 0

Does the amount shown at G1 include GST?

Show actual GST at 1A and 1B in Summary

Calculate GST and report annually

GST Option 2 [Y]

Total sales **G1**

Does the amount shown at G1 include GST?

Show actual GST at 1A and 1B in Summary

Pay GST instalment amount

GST Option 3 [Y]

ATO instalment amount **G21**

Show this amount at 1A in the Summary. Leave 1B blank.
If varying your amount, complete G22, G23 and G24

Estimated net GST for the year **G22**

Varied amount for the quarter **G23**

Show at 1A in Summary
Reason code for variation **G24**

PAYG tax withheld

[Empty box]

Total of salary, wages and other payments		W1	<input type="text"/>
Amount withheld from payments shown at W1		W2	<input type="text"/>
Amount withheld where no ABN is quoted		W4	<input type="text"/>
Other amounts withheld (excluding any amount shown at W2 or W4)		W3	<input type="text"/>
Total amounts withheld	Show at 4 in Summary	W5	<input type="text"/>

PAYG income tax instalment

[Empty box]

Pay a PAYG Instalment amount

PAYG Option 1 [Y]

ATO instalment amount **T7**

If varying this amount, complete T8, T9 and T4 in this section

Estimated tax for the year **T8**

Varied instalment amount for the quarter **T9**

Show at 5A in Summary

Reason code for variation **T4**

Calculate PAYG instalment using income x rate

PAYG Option 2 [Y]

PAYG instalment income **T1**

Commissioner's rate **T2** %

OR

Varied rate **T3** %

T1 x T2 (or x T3) **T11**

Show at 5A in Summary

Reason code for variation **T4**

Fringe benefits tax (FBT) instalment

[Empty box]

ATO instalment amount	Show this amount at 6A in Summary	F1	<input type="text"/>
Estimated FBT for the year	If varying this amount, complete F2, F3 and F4	F2	<input type="text"/>
Varied amount for the quarter	Show at 6A in Summary	F3	<input type="text"/>
Reason code for variation		F4	<input type="text"/>

Declaration:

I declare that the information given on this form is accurate and complete, and that I am authorised to make this declaration. The tax invoice requirements have been met.

(BAS Quarterly - 01/04/2019 to 30/06/2019)

Please provide an estimate of the time taken to complete this form.

Signature

Date 31/10/2019

hrs mins

EFT Code: