

Minutes of a meeting of the Trustee(s)

held on / / at Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

PRESENT:	Cesare Angelucci and Lidia Angelucci
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>5A Broadway, Glenelg South, South Australia 5045</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Sam Greco & Co Chartered Accountants</p>

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


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Cesare Angelucci

Chairperson

Angelucci Super Fund Members Statement

Cesare Angelucci
Unit 32/33 Florrie Street
Lutwyche, Queensland, 4030, Australia

Your Details

Date of Birth : Provided
Age: 84
Tax File Number: Provided
Date Joined Fund: 17/08/2001
Service Period Start Date:
Date Left Fund:
Member Code: ANGCES00005P
Account Start Date: 01/07/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension 3

Nominated Beneficiaries: Lidia Angelucci
Nomination Type: N/A
Vested Benefits: 337,647.22

Your Balance

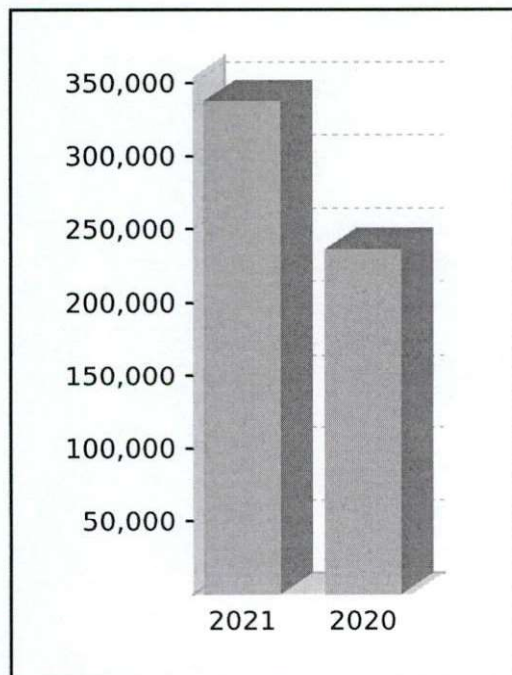
Total Benefits 337,647.22

Preservation Components

Preserved
Unrestricted Non Preserved 337,647.22
Restricted Non Preserved

Tax Components

Tax Free (41.79%) 141,076.51
Taxable 196,570.71



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	236,313.19
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	109,604.03
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	8,270.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	337,647.22

/ /

Cesare Angelucci
Angelucci Super Fund
Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

Dear Sir/Madam

Angelucci Super Fund
Continuation of Account Based Pension

We have recently completed a review of the assets of **Angelucci Super Fund** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Lidia Angelucci upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

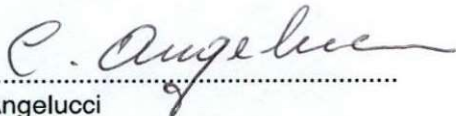
Your balance contains:

- a Taxable Balance of: \$137,584.16;
- a Tax Free Balance of: \$98,729.03; and
- a Tax Free proportion: 41.79%.

Your Minimum income stream applicable is \$8,270.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Cesare Angelucci

Minutes of a Meeting of the Trustee(s)

held on 05 September 2022 at Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

PRESENT: Cesare Angelucci and Lidia Angelucci

PENSION CONTINUATION: Cesare Angelucci wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Lidia Angelucci upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$236,313.19, consisting of:

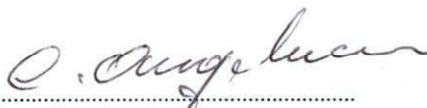
- Taxable amount of: \$137,584.16; and
- Tax Free amount of: \$98,729.03
- Tax Free proportion: 41.79%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,270.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


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Cesare Angelucci
Chairperson

Angelucci Super Fund

Pension Summary

As at 30 June 2021

Member Name : Angelucci, Cesare

Member Age : 83* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
ANGCES 00005P	Account Based Pension	01/07/2017	41.79%	3.50%	\$8,270.00*	N/A	\$8,270.00	\$0.00	\$8,270.00	\$0.00
*COVID-19 50% reduction has been applied to the minimum pension amount.										
Total :					\$8,270.00	\$0.00	\$8,270.00	\$0.00	\$8,270.00	\$0.00
Total :					\$8,270.00	\$0.00	\$8,270.00	\$0.00	\$8,270.00	\$0.00

*Age as at 01/07/2020 or pension start date for new pensions.

Angelucci Super Fund

Yearly Projected Pension Calculation Report

As at 01 July 2021

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2021)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Angelucci, Cesare	ANGCES00005P	Account Based Pension	01/07/2017	84	337,647.22	11,820.00	N/A	41.79	4,939.58	6,880.42
					337,647.22	11,820.00			4,939.58	6,880.42
					337,647.22	11,820.00			4,939.58	6,880.42

* COVID-19 50% reduction has been applied to the minimum pension amount