

Bowman Superannuation Fund

ABN 74 754 614 944

Financial Statements
For the year ended 30 June 2023

GOODALL & CO
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Bowman Superannuation Fund
ABN 74 754 614 944

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Bowman Superannuation Fund

ABN 74 754 614 944

Independent Audit Report to the Members of Bowman Superannuation Fund

Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustees' Declaration of Bowman Superannuation Fund for the year ended 30 June 2023.

Trustees' responsibility for the financial statements

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal controls as the trustees determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustees of Bowman Superannuation Fund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustees' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of Bowman Superannuation Fund as at 30 June 2023 and the results of its operations and its cash flows for the year ended 30 June 2023.

Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Bowman Superannuation Fund

ABN 74 754 614 944

Independent Audit Report to the Members of Bowman Superannuation Fund

Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustees' compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

Trustees' responsibility for compliance

- (a) The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustees are also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
 - (i) Condition C1 -
 - Maintaining an identifiable amount of minimum liquid assets at all times in the form specified;
 - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
 - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2023.
 - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
 - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustees' RSE licence, by the custodian.
 - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets at all times during the reporting period.

Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, Bowman Superannuation Fund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bowman Superannuation Fund

ABN 74 754 614 944

Independent Audit Report to the Members of Bowman Superannuation Fund

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Bowman Superannuation Fund have, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2023.

My responsibility is also to express an opinion on the trustees' compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustees' Responsibility for Compliance, above of Bowman Superannuation Fund for the year ended 30 June 2023.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Bowman Superannuation Fund

ABN 74 754 614 944

Independent Audit Report to the Members of Bowman Superannuation Fund

Opinion

In my opinion the trustees of Bowman Superannuation Fund have complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2023.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Bowman Superannuation Fund

ABN 74 754 614 944

Trustee's Declaration

The directors of Bowman Future Fund Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Bruce William Bowman , (Director)

Dianne Mary Bowman , (Director)

Date

Bowman Superannuation Fund
ABN 74 754 614 944
Detailed Operating Statement
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue			
Employers contribution - Bruce			27,500
Employers contribution - Dianne			27,500
Members contributions - Bruce		27,500	
Dividends - franked		4,271	4,970
Dividends - unfranked		1,012	237
Franking Credits		1,830	2,130
Interest received		554	12
Rents Received - Tulip		25,474	21,251
Rents Received - Beeliar		27,352	23,241
Rents Received - Byron		23,841	23,558
Rents Received - Kosciuszko		20,567	22,176
Rents Received - Okra		14,288	14,356
Total revenue		<u>146,688</u>	<u>166,931</u>
Expenses			
Accountancy		2,150	2,250
ATO Levy		259	259
Audit fees		380	380
Bank Fees And Charges		120	125
Depreciation		26,911	32,371
Filing Fees		235	56
Insurance		5,062	4,912
Rental Property Expenses		26,217	23,360
Total expenses		<u>61,334</u>	<u>63,713</u>
Benefits Accrued as a Result of Operations Before Income Tax		85,354	103,218
Income tax expense		41	8,389
Benefits Accrued as a Result of Operations		<u>85,313</u>	<u>94,829</u>

The accompanying notes form part of these financial statements.

Bowman Superannuation Fund
ABN 74 754 614 944
Detailed Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
Investments		
Shares in listed companies	104,052	103,636
Total Investments	<u>104,052</u>	<u>103,636</u>
Other Assets		
CBA Business Transaction - 10396023	7,516	7,090
CBA Online Saver - 10448452	74,234	137,080
CBA TD - 86630	100,000	
ATO Refunds Due	559	
8/640 Beeliar Drive, Success	418,000	351,000
14 Tulip Way	610,000	550,000
153 Kosciuszko Road, Thurgoona	706,740	696,846
Less: Accumulated depreciation	(56,740)	(46,846)
11A Byron Avenue	754,655	682,170
Less: Accumulated depreciation	(39,655)	(32,170)
2 Okra Court, Lake Coogee	578,891	521,146
Less: Accumulated depreciation	(29,891)	(21,146)
Plant & Equipment - 8-640 Beeliar Drive	31,703	31,703
Less: Accumulated depreciation	(22,800)	(22,032)
Plant & Equipment - 147 Tulip Way	872	872
Less: Accumulated depreciation	(840)	(821)
Preliminary expenses	1,781	1,781
Total other assets	<u>3,135,025</u>	<u>2,856,673</u>
Total assets	<u>3,239,077</u>	<u>2,960,309</u>
Liabilities		
Taxation	41	8,389
Less: Imputation Credits	(1,830)	(2,130)
PAYG Paid	(6,381)	(7,077)
PAYG Payable	1,595	1,769
GST payable control account	11,152	10,458
Input tax credit control account	(1,694)	(1,543)
Total liabilities	<u>2,882</u>	<u>9,866</u>
Net Assets Available to Pay Benefits	<u><u>3,236,195</u></u>	<u><u>2,950,443</u></u>

The accompanying notes form part of these financial statements.

Bowman Superannuation Fund
ABN 74 754 614 944
Detailed Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
<hr/>		
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	3,236,195	2,950,443
	<u>3,236,195</u>	<u>2,950,443</u>

The accompanying notes form part of these financial statements.

Bowman Superannuation Fund
ABN 74 754 614 944

Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	DISPOSAL		Date	ADDITION		Value	T	DEPRECIATION		Priv	CWDV	PROFIT		LOSS
				Date	Consid		Date	Cost			Rate	Deprec			Upto +	Above	
Plant & Equipment - 8/640 Beeliar Drive, Success																	
Air-conditioning - Package Unit	17,953.00	0.00	4,520		0		0	4,520	D	13.33	602	0	3,918	0	0	0	0
Door Closer	709.00	0.00	8		0		0	8	D	37.50	3	0	5	0	0	0	0
Fire Hoses & Nozzles	1,477.00	0.00	173		0		0	173	D	20.00	35	0	138	0	0	0	0
Hot Water Installations	2,894.00	0.00	729		0		0	729	D	13.33	97	0	632	0	0	0	0
Light Fittings & Shades	3,248.00	0.00	38		0		0	38	D	37.50	14	0	24	0	0	0	0
Security System	5,010.00	0.00	37		0		0	37	D	40.00	15	0	22	0	0	0	0
Security System	412.00	0.00	5		0		0	5	D	37.50	2	0	3	0	0	0	0
	<u>31,703</u>		<u>5,510</u>		<u>0</u>		<u>0</u>	<u>5,510</u>			<u>768</u>	<u>0</u>	<u>4,742</u>				
								Deduct Private Portion									
								Net Depreciation			<u>768</u>						

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Bowman Superannuation Fund
ABN 74 754 614 944

Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			CWDV	PROFIT		LOSS	
				Date	Consid	Date	Cost	Value	T	Rate		Deprec	Priv	Upto +	Above
Plant & Equipment - 14 Tulip Way, Cannington															
Curtains	201	0.00	12	0	0	12	D	37.50	4	0	8	0	0	0	0
Dishwasher	671	0.00	39	0	0	39	D	37.50	15	0	24	0	0	0	0
	<u>872</u>		<u>51</u>	<u>0</u>	<u>0</u>	<u>51</u>			<u>19</u>	<u>0</u>	<u>32</u>				
								Deduct Private Portion	0						
								Net Depreciation	<u>19</u>						

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Bowman Superannuation Fund
ABN 74 754 614 944
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
<hr/>		
Bruce William Bowman (Pension)		
Opening Balance - Bruce	1,445,039	1,230,222
Inc/Dec in members benefits - Bruce	128,707	228,705
Allocated earnings	28,336	(5,845)
Benefits paid - Bruce	(36,850)	(31,350)
Balance as at 30 June 2023	1,565,231	1,421,733
Withdrawal benefits at the beginning of the year	1,445,039	1,230,222
Withdrawal benefits at 30 June 2023	1,565,231	1,421,733

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Bruce William Bowman or write to The Trustee, Bowman Superannuation Fund.

Bowman Superannuation Fund
ABN 74 754 614 944
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
<hr/>		
Dianne Mary Bowman (Pension)		
Opening Balance - Dianne	1,505,404	1,228,111
Inc/Dec in members benefits - Dianne	139,432	225,075
Allocated earnings	29,519	54,062
Income Tax Exp - Dianne	(21)	
Benefits paid - Dianne	(30,850)	(25,150)
Balance as at 30 June 2023	1,643,484	1,482,098
Withdrawal benefits at the beginning of the year	1,505,404	1,228,111
Withdrawal benefits at 30 June 2023	1,643,484	1,482,098

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Bruce William Bowman or write to The Trustee, Bowman Superannuation Fund.

Bowman Superannuation Fund
ABN 74 754 614 944
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Bruce William Bowman (Accumulation)		
Employers contribution - Bruce		27,500
Members contributions - Bruce	27,500	
Income tax expense - Bruce	(20)	(4,194)
Balance as at 30 June 2023	27,480	23,306
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2023	27,480	23,306

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Bruce William Bowman or write to The Trustee, Bowman Superannuation Fund.

Bowman Superannuation Fund
ABN 74 754 614 944
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
<hr/>		
Dianne Mary Bowman (Accumulation)		
Employers contribution - Dianne		27,500
Income tax expense - Dianne		(4,194)
Balance as at 30 June 2023		23,306
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2023		23,306

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Bruce William Bowman or write to The Trustee, Bowman Superannuation Fund.

Bowman Superannuation Fund
ABN 74 754 614 944
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	85,313	94,829
Inc/Dec in members benefits - Bruce	128,707	228,705
Inc/Dec in members benefits - Dianne	139,432	225,075
Benefits paid - Bruce	(36,850)	(31,350)
Benefits paid - Dianne	(30,850)	(25,150)
Amount allocatable to members	285,752	492,109
Allocation to members		
Bruce William Bowman (Pension)	120,192	191,510
Dianne Mary Bowman (Pension)	138,080	253,987
Bruce William Bowman (Accumulation)	27,480	23,306
Dianne Mary Bowman (Accumulation)		23,306
Total allocation	285,752	492,109
Yet to be allocated	285,752	492,109
Members Balances		
Bruce William Bowman (Pension)	1,565,231	1,421,733
Dianne Mary Bowman (Pension)	1,643,484	1,482,098
Bruce William Bowman (Accumulation)	27,480	23,306
Dianne Mary Bowman (Accumulation)		23,306
Allocated to members accounts	3,236,195	2,950,443
Yet to be allocated		
Liability for accrued members benefits	3,236,195	2,950,443

The accompanying notes form part of these financial statements.

Bowman Superannuation Fund
ABN 74 754 614 944
Notes to the Financial Statements
For the year ended 30 June 2023

2023

2022

Note 1: Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised by the trustees.

- Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

- Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

- Income Tax Expense

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Bowman Superannuation Fund
ABN 74 754 614 944
Notes to the Financial Statements
For the year ended 30 June 2023

2023

2022

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

- Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

Bowman Superannuation Fund
ABN 74 754 614 944
Compilation Report to Bowman Superannuation Fund

We have compiled the accompanying special purpose financial statements of Bowman Superannuation Fund, which comprise the balance sheet as at 30 June 2023, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company of Bowman Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

8 September, 2023

BOWMAN SUPERANNUATION FUND
SHARE ACCOUNT (AT COST)

As at 30th June 2023

<u>DATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>COST PER SHARE</u>	<u>TOTAL</u>
24-Jan-22	AGL Energy Ltd	700	7.24	5,070
08-Nov-16	Ardent Leisure Group	1,300	2.01	2,613
20-Dec-21	Baby Bunting Group Ltd	900	5.48	4,935
23-Dec-21	Bendigo & Adelaide Bank	560	8.95	5,014
20-Dec-21	Eagers Automotive Ltd	380	13.32	5,061
24-Jan-22	Fortescue Metals Group	250	20.62	5,155
16-Feb-22	Good Drinks Australia Ltd	2,000	0.87	1,750
03-Apr-20	Harvey Norman	1,900	2.77	5,255
23-Dec-21	Inghams Group Ltd	1,500	3.45	5,175
20-Dec-21	JB Hi Fi	100	48.40	4,840
20-Dec-21	Lifestyle Communities Ltd	250	20.92	5,230
23-Dec-21	Lithium Power	12,000	0.40	4,830
01-Dec-14	Medibank Private Ltd	3,521	2.00	7,042
23-Dec-21	Northern Star Resouces Ltd	550	9.43	5,189
25-Jul-16	Prime Media Ltd	8,000	0.31	2,455
20-Dec-21	Qantas Airways Ltd	1,000	4.80	4,805
24-Dec-21	Southern Cross Media	40	2.67	107
05-Jan-22	Southern Cross Media	2,560	1.92	4,915
08-Nov-17	Westpac Banking	153	32.78	5,015
21-Dec-21	Woodside Petroleum Ltd	235	21.34	5,014
20-Dec-21	Woolworths Group Ltd	130	38.43	4,996
20-Dec-21	Worley Limited	500	10.71	5,355
TOTAL COST OF SHARES HELD AT 30 JUNE 2023				\$99,820

BOWMAN SUPERANNUATION FUND
SHARE ACCOUNT (AT MARKET VALUE)

As at 30th June 2023

<u>DATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>PRICE PER SHARE</u>	<u>TOTAL</u>
24-Jan-22	AGL Energy Ltd	700	10.81	7,567
08-Nov-16	Ardent Leisure Group	1,300	0.46	592
20-Dec-21	Baby Bunting Group Ltd	900	1.38	1,238
23-Dec-21	Bendigo & Adelaide Bank	560	8.59	4,810
20-Dec-21	Eagers Automotive Ltd	380	13.49	5,126
24-Jan-22	Fortescue Metals Group	250	22.18	5,545
16-Feb-22	Good Drinks Australia Ltd	2,000	0.53	1,050
03-Apr-20	Harvey Norman	1,900	3.48	6,612
23-Dec-21	Inghams Group Ltd	1,500	2.62	3,930
20-Dec-21	JB Hi Fi	100	43.75	4,375
20-Dec-21	Lifestyle Communities Ltd	250	16.01	4,003
23-Dec-21	Lithium Power	12,000	0.30	3,540
01-Dec-14	Medibank Private Ltd	3,521	3.52	12,394
23-Dec-21	Northern Star Resouces Ltd	550	12.08	6,644
25-Jul-16	Prime Media Ltd	8,000	0.47	3,760
20-Dec-21	Qantas Airways Ltd	1,000	6.20	6,200
24-Dec-21	Southern Cross Media	40	0.87	35
05-Jan-22	Southern Cross Media	2,560	0.87	2,214
08-Nov-17	Westpac Banking	153	21.34	3,265
21-Dec-21	Woodside Petroleum Ltd	235	34.44	8,093
20-Dec-21	Woolworths Group Ltd	130	39.73	5,165
20-Dec-21	Worley Limited	500	15.79	7,895
MARKET VALUE OF SHARES HELD AT 30 JUNE 2023				\$104,052

**MEMBER'S STATEMENT
BOWMAN SUPERANNUATION FUND**

MR BRUCE WILLIAM BOWMAN
47 WANSTEAD STREET
NORTH COOGEE WA 6163

MEMBERS NO: SMSF112991827985

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2023 and for the reporting period 1 July 2022 to 30 June 2023.

Your Details		Your Balance	
Date of Birth	17/07/1955	Total Benefits	\$1,565,231
Tax File Number	Provided	Comprising:	
Date Joined Fund	6/12/2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,565,231
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$464,462
Current Salary		- Taxable Component	\$1,100,769
Vested Amount	\$1,565,231		
Insured Death Benefit			
Total Death Benefit	\$1,565,231	Tax Free Proportion	29.67%
Disability Benefit		Taxable Proportion	70.33%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2022			1,445,039	1,445,039
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>			128,707	128,707
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			28,336	28,336
Transfers in and transfers from reserves				
			157,043	157,043
			1,602,081	1,602,081
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			(36,850)	(36,850)
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			(36,850)	(36,850)
Member's Account Balance at 30/06/23			1,565,231	1,565,231

**MEMBER'S STATEMENT
BOWMAN SUPERANNUATION FUND**

MRS DIANNE MARY BOWMAN
47 WANSTEAD STREET
NORTH COOGEE WA 6163

MEMBERS NO: SMSF112991827985

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2023 and for the reporting period 1 July 2022 to 30 June 2023.

Your Details		Your Balance	
Date of Birth	19/05/1960	Total Benefits	\$1,643,484
Tax File Number	Provided	Comprising:	
Date Joined Fund	6/12/2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,643,484
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$563,279
Current Salary		- Taxable Component	\$1,080,205
Vested Amount	\$1,643,484		
Insured Death Benefit			
Total Death Benefit	\$1,643,484	Tax Free Proportion	34.27%
Disability Benefit		Taxable Proportion	65.73%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2022			1,505,404	1,505,404
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>			139,432	139,432
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			29,519	29,519
Transfers in and transfers from reserves				
			168,951	168,951
			1,674,355	1,674,355
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			(30,850)	(30,850)
Contributions Tax				
Income Tax			(21)	(21)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			(30,871)	(30,871)
Member's Account Balance at 30/06/23			1,643,484	1,643,484

MEMBER'S STATEMENT
BOWMAN SUPERANNUATION FUND

MR BRUCE WILLIAM BOWMAN
47 WANSTEAD STREET
NORTH COOGEE WA 6163

MEMBERS NO: SMSF112991827985

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2023 and for the reporting period 1 July 2022 to 30 June 2023.

Your Details		Your Balance	
Date of Birth	17/07/1955	Total Benefits	\$27,480
Tax File Number	Provided	Comprising:	
Date Joined Fund	6/12/2010	- Preserved	\$27,480
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$27,480
Current Salary		- Taxable Component	\$0
Vested Amount	\$27,480		
Insured Death Benefit			
Total Death Benefit	\$27,480	Tax Free Proportion	100.00%
Disability Benefit		Taxable Proportion	0.00%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2022				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	27,500			27,500
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
	27,500			27,500
	27,500			27,500
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(20)			(20)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	(20)			(20)
Member's Account Balance at 30/06/23	27,480			27,480

AUDIT REPORT

SELF MANAGED SUPERANNUATION FUND

Name of Auditor:	Mr Anthony William Boys
Address of Auditor:	PO Box 3376 RUNDLE MALL SA 5000
Name of auditing firm:	SUPER AUDITS
Professional association:	Registered Company Auditor
Professional registration number:	67793
Name of SMSF:	The Trustees for the Bowman Superannuation Fund
ABN of SMSF or TFN of SMSF:	74 754 614 944
Address of SMSF:	C/- GOODALL & CO PO Box 7276 SPEARWOOD WA 6163
Year of income being audited:	30/06/2023