

# **WORK PAPER INDEX**

Client: The Binalong Project Super Fund

Period: 30<sup>th</sup> June 2021

**C - CLIENT INFORMATION**

**N - NOTES ON JOB**

**F - FINANCIAL REPORT**

**T - TAX RETURN**

**W - WORKING PAPER**

**S - SOURCE DOCUMENTS**

**P - PRIOR YEAR**

## **C - CLIENT INFORMATION**

## **N - NOTES ON JOB**

## **F - FINANCIAL REPORT**

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Financial statements and reports for the year ended  
30 June 2021

The Binalong Project Super Fund

# The Binalong Project Super Fund

## Reports Index

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Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Members Statement

Investment Summary

Market Movement

CGT Register

Investment Income

Realised Capital Gains

Unrealised Capital Gains

Trustee Minute / Resolution

Trial Balance

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## The Binalong Project Super Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		32,737.04	25,339.79
<b>Contribution Income</b>			
Transfers In		12,576.86	16,000.00
Personal Non Concessional		0.00	150.00
<b>Total Income</b>		<u>45,313.90</u>	<u>41,489.79</u>
<b>Expenses</b>			
Accountancy Fees		1,012.00	770.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		330.00	330.00
		<u>1,601.00</u>	<u>1,618.00</u>
<b>Member Payments</b>			
Refund Excess Contributions		3,214.18	0.00
<b>Total Expenses</b>		<u>4,815.18</u>	<u>1,618.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>40,498.72</u>	<u>39,871.79</u>
Income Tax Expense		4,670.40	3,558.15
<b>Benefits accrued as a result of operations</b>		<u>35,828.32</u>	<u>36,313.64</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

The Binalong Project Super Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Loan	2	300,536.00	272,800.00
<b>Total Investments</b>		<u>300,536.00</u>	<u>272,800.00</u>
<b>Other Assets</b>			
St George Investment Acc 2245		12,565.50	6,027.93
<b>Total Other Assets</b>		<u>12,565.50</u>	<u>6,027.93</u>
<b>Total Assets</b>		<u>313,101.50</u>	<u>278,827.93</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		1,114.40	3,558.15
PAYG Payable		889.00	0.00
<b>Total Liabilities</b>		<u>2,003.40</u>	<u>3,558.15</u>
<b>Net assets available to pay benefits</b>		<u>311,098.10</u>	<u>275,269.78</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Pope, Philip Harley - Accumulation		137,156.77	116,286.83
Pope, Sharon Adele - Accumulation		173,941.33	158,982.95
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>311,098.10</u>	<u>275,269.78</u>

The accompanying notes form part of these financial statements.

Refer to compilation report



# The Binalong Project Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# The Binalong Project Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Loan

	2021 \$	2020 \$
Ascent Investment and Coaching Pty Ltd	300,536.00	272,800.00
	<hr/> 300,536.00	<hr/> 272,800.00

### Note 3: Banks and Term Deposits

	2021 \$	2020 \$
<b>Banks</b>		

The Binalong Project Super Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

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St George Investment Acc 2245	12,565.50	6,027.93
	<hr/>	<hr/>
	12,565.50	6,027.93
	<hr/>	<hr/>

# The Binalong Project Super Fund Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Philip Harley Pope

Trustee

.....  
Sharon Adele Pope

Trustee

Dated this ..... day of .....

The Binalong Project Super Fund  
**Statement of Taxable Income**

For the year ended 30 June 2021

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	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	40,498.72
<b>Less</b>	
Non Taxable Transfer In	12,576.86
	<u>12,576.86</u>
<b>Add</b>	
Other Non Deductible Expenses	3,214.18
	<u>3,214.18</u>
SMSF Annual Return Rounding	(0.04)
	<u>31,136.00</u>
<b>Taxable Income or Loss</b>	<b>31,136.00</b>
Income Tax on Taxable Income or Loss	4,670.40
	<u>4,670.40</u>
<b>CURRENT TAX OR REFUND</b>	<b>4,670.40</b>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,556.00)
	<u>1,373.40</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>1,373.40</b>

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# The Binalong Project Super Fund

## Members Statement

Philip Harley Pope  
 91 Carranya Street  
 CAMP HILL, Queensland, 4152, Australia

### Your Details

Date of Birth : Provided  
 Age: 58  
 Tax File Number: Provided  
 Date Joined Fund: 11/04/2019  
 Service Period Start Date: 01/07/1992  
 Date Left Fund:  
 Member Code: POPEO001  
 Account Start Date 11/04/2019  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 137,156.77  
 Total Death Benefit 137,156.77

### Your Balance

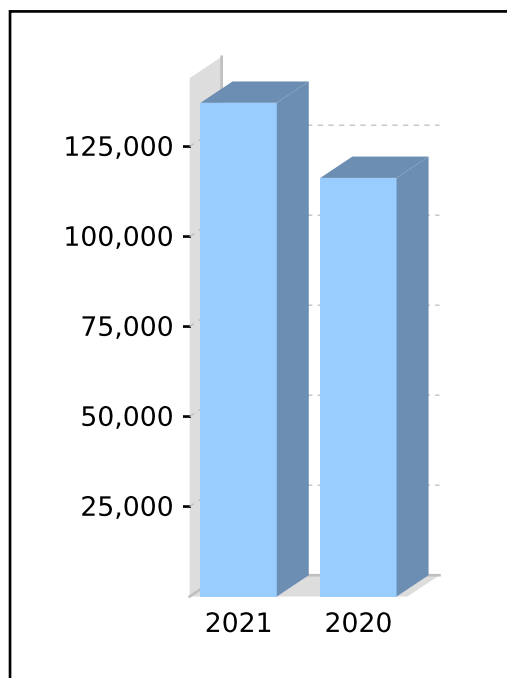
Total Benefits 137,156.77

#### Preservation Components

Preserved 137,006.18  
 Unrestricted Non Preserved 150.59  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,527.07  
 Taxable 135,629.70



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	116,286.83	95,781.02
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		150.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	12,576.86	12,000.00
Net Earnings	13,537.95	9,830.31
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,030.69	1,474.50
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions	3,214.18	
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	137,156.77	116,286.83

# The Binalong Project Super Fund

## Members Statement

Sharon Adele Pope  
 91 Carranya Street  
 CAMP HILL, Queensland, 4152, Australia

### Your Details

Date of Birth : Provided  
 Age: 56  
 Tax File Number: Provided  
 Date Joined Fund: 11/04/2019  
 Service Period Start Date: 20/02/1995  
 Date Left Fund:  
 Member Code: POPEP002  
 Account Start Date 11/04/2019  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

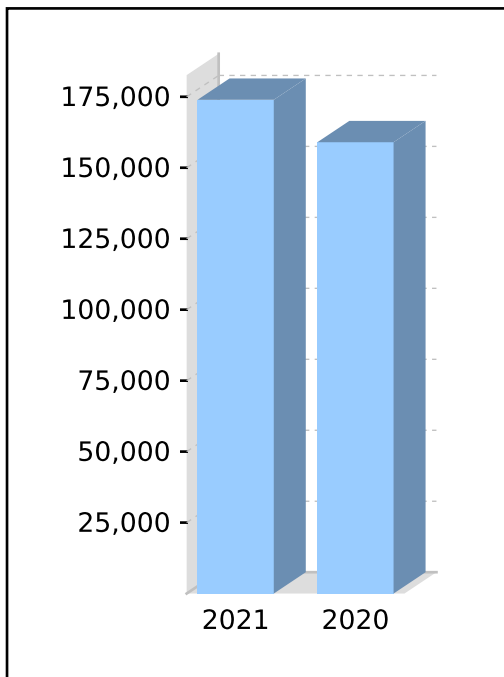
Nominated Beneficiaries N/A  
 Vested Benefits 173,941.33  
 Total Death Benefit 173,941.33

### Your Balance

Total Benefits 173,941.33

Preservation Components  
 Preserved 173,941.33  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 66.66  
 Taxable 173,874.67



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	158,982.95	143,175.12
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		4,000.00
Net Earnings	17,598.09	13,891.48
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,639.71	2,083.65
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	173,941.33	158,982.95

The Binalong Project Super Fund  
**Investment Summary Report**

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
St George Investment Acc 2245		12,565.500000	12,565.50	12,565.50	12,565.50			4.01 %
			<b>12,565.50</b>		<b>12,565.50</b>		<b>0.00 %</b>	<b>4.01 %</b>
<b>Loan</b>								
ASCENT03 Ascent Investment and Coaching Pty Ltd	1.00	300,536.000000	300,536.00	300,536.00	300,536.00	0.00	0.00 %	95.99 %
			<b>300,536.00</b>		<b>300,536.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>95.99 %</b>
			<b>313,101.50</b>		<b>313,101.50</b>	<b>0.00</b>	<b>0.00 %</b>	<b>100.00 %</b>



The Binalong Project Super Fund  
**Market Movement Report**

As at 30 June 2021

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCENT02 - Ascent Investment and Coaching Pty Ltd										
	01/07/2020	Opening Balance	1.00	0.00	0.00	0.00	272,800.00	0.00	0.00	0.00
	19/05/2021	Instalment	0.00	27,736.00	0.00	0.00	300,536.00	0.00	0.00	0.00
	30/06/2021	Revaluation	0.00	0.00	159,464.00	0.00	460,000.00	0.00	0.00	0.00
	30/06/2021	Revaluation	0.00	0.00	(159,464.00)	0.00	300,536.00	0.00	0.00	0.00
	<b>30/06/2021</b>		<b>1.00</b>	<b>27,736.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300,536.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Market Movement</b>					<b>0.00</b>				<b>0.00</b>	<b>0.00</b>

The Binalong Project Super Fund  
**CGT Register Report**

As at 30 June 2021

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Investment	Transaction	Contract	CGT	Units	Cost Base	Cost Base Adj	Cost Base Adj	Reduced Cost	Adjusted Cost	Net Other	Net Indexed	Gross	CGT Loss
	Date	Date	Transaction			Tax Def	Tax Free	Base	Base	Capital Gain	Gain	Discounted	
			Type									Gain	

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**Loan**

ASCENT02 - Ascent Investment and Coaching Pty Ltd

19/05/2021 02/12/2019 Instalment 27,736.00

# The Binalong Project Super Fund

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
St George Investment Acc 2245	1.04			1.04	0.00	0.00	0.00	1.04			0.00	0.00
	<b>1.04</b>			<b>1.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.04</b>			<b>0.00</b>	<b>0.00</b>
<b>Loan</b>												
ASCENT03 Ascent Investment and Coaching Pty Ltd	32,736.00			32,736.00	0.00	0.00	0.00	32,736.00			0.00	0.00
	<b>32,736.00</b>			<b>32,736.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,736.00</b>			<b>0.00</b>	<b>0.00</b>
	<b>32,737.04</b>			<b>32,737.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,737.04</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **32,737.04**

Net Capital Gain **0.00**

**Total Assessable Income 32,737.04**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

The Binalong Project Super Fund  
**Unrealised Capital Gains Report**

As at 30 June 2021

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Loan</b>									
ASCENT02 - Ascent Investment and Coaching Pty Ltd	1.00	300,536.00	0.00	300,536.00	300,536.0000	0.00	0.00	0.00	0.00
		<b>300,536.00</b>	<b>0.00</b>	<b>300,536.00</b>	<b>300,536.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>300,536.00</b>	<b>0.00</b>	<b>300,536.00</b>	<b>300,536.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Memorandum of Resolutions of

Philip Harley Pope and Sharon Adele Pope  
ATF The Binalong Project Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

## **AUDITORS:**

It was resolved that

Anthony Boys

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

# Memorandum of Resolutions of

Philip Harley Pope and Sharon Adele Pope  
ATF The Binalong Project Super Fund

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**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:** Signed as a true record –

.....  
Philip Harley Pope  
/ /

.....  
Sharon Adele Pope  
/ /

## The Binalong Project Super Fund

# Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
(150.00)	24200/POPEO001	(Contributions) Pope, Philip Harley - Accumulation			
	<b>25000</b>	<b>Interest Received</b>			
(25,338.08)	25000/ASCENT02	Ascent Investment and Coaching Pty Ltd			32,736.00
(1.71)	25000/ST2245	St George Investment Acc 2245			1.04
	<b>28500</b>	<b>Transfers In</b>			
(12,000.00)	28500/POPEO001	(Transfers In) Pope, Philip Harley - Accumulation			12,576.86
(4,000.00)	28500/POPEP002	(Transfers In) Pope, Sharon Adele - Accumulation			
770.00	30100	Accountancy Fees		1,012.00	
518.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	
	<b>46600</b>	<b>Refund Excess Contributions</b>			
	46600/POPEO001	(Refund Excess Contributions) Pope, Philip Harley - Accumulation		3,214.18	
3,558.15	48500	Income Tax Expense		4,670.40	
36,313.64	49000	Profit/Loss Allocation Account		35,828.32	
	<b>50010</b>	<b>Opening Balance</b>			
(95,781.02)	50010/POPEO001	(Opening Balance) Pope, Philip Harley - Accumulation			116,286.83
(143,175.12)	50010/POPEP002	(Opening Balance) Pope, Sharon Adele - Accumulation			158,982.95
	<b>52420</b>	<b>Contributions</b>			
(150.00)	52420/POPEO001	(Contributions) Pope, Philip Harley - Accumulation			0.00
	<b>52850</b>	<b>Transfers In</b>			
(12,000.00)	52850/POPEO001	(Transfers In) Pope, Philip Harley - Accumulation			12,576.86
(4,000.00)	52850/POPEP002	(Transfers In) Pope, Sharon Adele - Accumulation			0.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(9,830.31)	53100/POPEO001	(Share of Profit/(Loss)) Pope, Philip Harley - Accumulation			13,537.95
(13,891.48)	53100/POPEP002	(Share of Profit/(Loss)) Pope, Sharon Adele - Accumulation			17,598.09
	<b>53330</b>	<b>Income Tax</b>			
1,474.50	53330/POPEO001	(Income Tax) Pope, Philip Harley - Accumulation		2,030.69	

The Binalong Project Super Fund

# Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
2,083.65	53330/POPEP002	(Income Tax) Pope, Sharon Adele - Accumulation		2,639.71	
	<b>58000</b>	<b>Refund Excess Contributions</b>			
	58000/POPEO001	(Refund Excess Contributions) Pope, Philip Harley - Accumulation		3,214.18	
	<b>60400</b>	<b>Bank Accounts</b>			
6,027.93	60400/ST2245	St George Investment Acc 2245		12,565.50	
	<b>74300</b>	<b>Loan</b>			
272,800.00	74300/ASCENT02	Ascent Investment and Coaching Pty Ltd	1.0000	300,536.00	
(3,558.15)	85000	Income Tax Payable/Refundable			1,114.40
	86000	PAYG Payable			889.00
				<b>366,299.98</b>	<b>366,299.98</b>

**Current Year Profit/(Loss): 40,498.72**



Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

**T - TAX RETURN**

# SMSF Tax Return

**2021**

1 Jul 2020—30 Jun 2021

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	The Binalong Project Super Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

<b>Signature of partner, trustee or director</b>	<b>Date</b>
--	-------------

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

**Agent Ref No.**

24742602

**Account Name**

The Binalong Project Super Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)****Client Ref**

POPEP040

**Agent Ref No.**

24742602

**Contact Name**

Mora Wealth Accountants Pty Ltd

**Contact No.**

0893091233

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

## Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** The Binalong Project Super Fund

**3 AUSTRALIAN BUSINESS NUMBER** 70 738 284 900

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
PO Box 1389	Wangara DC	WA	6947

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

Date audit was completed **A** 04/08/2021

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

**A. Fund's financial institution account details**

BSB number 114879

Account number 478422245

Account name The Binalong Project Super Fund

I would like my tax refunds made to this account Yes

**8 STATUS OF SMSF**

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

## Section B: Income

### 11 INCOME

#### Prior year losses brought forward

Did you have a CGT event during the year?	<b>G</b>	No
Have you applied an exemption or rollover?	<b>M</b>	No
Net capital gain	<b>A</b>	\$0.00

#### Losses carried forward

Gross interest income	<b>\$1.04 + \$32,736</b>	<b>C</b>	\$32,737.00
Tax file number amounts withheld from gross interest			\$0.00
Transfers from foreign funds income	Number 0	<b>F</b>	
Assessable contributions	(R1 + R2 + R3 less R6)	<b>R</b>	\$0.00
No-TFN-quoted contributions		<b>R3</b>	\$0.00
<b>Gross income</b>		<b>W</b>	<b>\$32,737.00</b>
<b>Total assessable income</b>		<b>V</b>	<b>\$32,737.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
SMSF auditor fee	<b>H1</b>	\$330.00	<b>H2</b>	\$0.00
Management and administration expenses	<b>J1</b>	\$1,271.00	<b>J2</b>	\$0.00
Other amounts	<b>L1</b>		<b>L2</b>	\$3,558.00
				O - Other expenses not listed elsewhere
<b>Totals</b>	<b>N</b>	<b>\$1,601.00</b>	<b>Y</b>	<b>\$3,558.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$5,159.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$31,136.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Taxable income	<b>A</b>	\$31,136.00
Tax on taxable income	<b>T1</b>	\$4,670.40
Tax on no-TFN-quoted contributions	<b>J</b>	\$0.00
Gross tax	<b>B</b>	\$4,670.40
<b>Subtotal</b>	(B less C - cannot be less than zero)	<b>T2</b> <b>\$4,670.40</b>

<b>Non-refundable carry forward tax offsets</b>	(D1 + D2 + D3 + D4)	<b>D</b>	\$0.00
Early stage venture capital limited partnership tax offset		<b>D1</b>	\$0.00
Early stage venture capital limited partnership tax offset carried forward from previous year		<b>D2</b>	\$0.00
Early stage investor tax offset		<b>D3</b>	\$0.00
Early stage investor tax offset carried forward from previous year		<b>D4</b>	\$0.00
<b>Subtotal</b>	<b>(T2 less D – cannot be less than zero)</b>	<b>T3</b>	<b>\$4,670.40</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$0.00
Complying fund's franking credits tax offset		<b>E1</b>	\$0.00
Exploration credit tax offset		<b>E4</b>	\$0.00
Tax Payable		<b>T5</b>	\$4,670.40
<b>Eligible credits</b>	(H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	\$0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		<b>H3</b>	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		<b>H5</b>	\$0.00
Credit for amounts withheld from foreign resident capital gains withholding		<b>H8</b>	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b>	\$0.00
PAYG instalments raised		<b>K</b>	\$3,556.00
Supervisory levy		<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds		<b>M</b>	\$0.00
Supervisory levy adjustment for new funds		<b>N</b>	\$0.00
<b>Amount payable</b>		<b>S</b>	<b>\$1,373.40</b>

## Section H: Assets and liabilities

<b>15</b>	<b>ASSETS</b>		
<b>15b</b>	<b>Australian direct investments</b>		
	Cash and term deposits	<b>E</b>	\$12,565.00
	Loans	<b>G</b>	\$300,536.00
<b>15d</b>	<b>Overseas direct investments</b>		
	<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$313,101.00</b>

**16 LIABILITIES**

Total member closing account balances	<b>\$137,156.77 + \$173,941.33</b>	<b>W</b>	\$311,098.00
Other liabilities		<b>Y</b>	\$2,003.00
<b>Total liabilities</b>		<b>Z</b>	<b>\$313,101.00</b>

**Section K : Declarations****PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mr
First name	Philip Harley
Family name	Pope
Contact number	04 38975709
Email address	harley.pope@afp.gov.au

**TAX AGENT'S CONTACT DETAILS**

Practice name	Mora Wealth Accountants Pty Ltd
First name	Alex
Family name	Mora
Contact number	08 93091233



**Member 1 — Pope, Philip Harley (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mr
Given name	Philip Harley
Other given names	
Family name	Pope
Suffix	
Date of birth	2 May 1963
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$116,286.83
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$11,507.26
Inward rollovers and transfers	<b>P</b>	\$12,576.86
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$137,156.77
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	\$3,214.18
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$137,156.77</b>

**Member 2 — Pope, Sharon Adele (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mrs
Given name	Sharon Adele
Other given names	
Family name	Pope
Suffix	
Date of birth	10 Mar 1965
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$158,982.95
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$14,958.38
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$173,941.33
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$173,941.33</b>

# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	<b>A</b>	<b>K</b>
Other shares	<b>B</b>	<b>L</b>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	<b>M</b>
Other units	<b>D</b>	<b>N</b>
Real estate situated in Australia	<b>E</b>	<b>O</b>
Other real estate	<b>F</b>	<b>P</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	
Collectables	<b>H</b>	<b>Q</b>
Other CGT assets and any other CGT events	<b>I</b>	<b>R</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	\$0.00
<b>Total current year</b>	<b>J</b>	\$0.00 <b>A</b>
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		<b>B</b>
Total prior year net capital losses applied		<b>C</b>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		<b>D</b>
<b>Total capital losses applied</b>		<b>E</b>
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		<b>A</b>
Other net capital losses carried forward to later income years		<b>B</b>
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		<b>A</b>
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		<b>A</b>
Small business retirement exemption		<b>B</b>
Small business rollover		<b>C</b>
<b>Total small business concessions applied</b>		<b>D</b> <span style="float: right;">\$0.00</span>
<b>6 NET CAPITAL GAIN</b>		<b>A</b> <span style="float: right;">\$0.00</span>
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		<b>F</b>
Amended net capital gain or capital losses carried forward		<b>G</b>

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

# Worksheets

## 11 INCOME

### C Gross interest income

Description	Tax Withheld	Interest
Imported from SF360	\$0.00	\$32,737.00
<b>Total</b>	<b>\$0.00</b>	<b>\$32,737.00</b>

## 12 DEDUCTIONS

### H SMSF auditor fee

Description	Deductible	Non deductible
Imported from SF360	\$330.00	\$0.00
<b>Total</b>	<b>\$330.00</b>	<b>\$0.00</b>

### J Management and administration expenses

Description	Deductible	Non deductible
Imported from SF360	\$1,271.00	\$0.00
<b>Total</b>	<b>\$1,271.00</b>	<b>\$0.00</b>

### L Other amounts

Description	Deductible	Non deductible
Imported from SF360	\$0.00	\$3,558.00
<b>Total</b>	<b>\$0.00</b>	<b>\$3,558.00</b>

**13** CALCULATION STATEMENT**D1** Early stage venture capital limited partnership tax offset

Description	Amount
Imported from SF360	\$0.00
<b>Total</b>	<b>\$0.00</b>

**D2** Early stage venture capital limited partnership tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
<b>Total</b>	<b>\$0.00</b>

**D3** Early stage investor tax offset

Description	Amount
Imported from SF360	\$0.00
<b>Total</b>	<b>\$0.00</b>

**D4** Early stage investor tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
<b>Total</b>	<b>\$0.00</b>

**H5** Credit for TFN amounts withheld from payments from closely held trusts

Description	Amount
Imported from SF360	\$0.00
<b>Total</b>	<b>\$0.00</b>

**H8** Credit for amounts withheld from foreign resident capital gains withholding

Description	Amount
Imported from SF360	\$0.00
<b>Total</b>	<b>\$0.00</b>

**K** PAYG INSTALMENTS RAISED

Description	Amount
Imported from SF360	\$3,556.00
<b>Total</b>	<b>\$3,556.00</b>

**15** ASSETS**15b** AUSTRALIAN DIRECT INVESTMENTS**E** Cash and term deposits

Description	Amount
Imported from SF360	\$12,565.00
<b>Total</b>	<b>\$12,565.00</b>



**G** Loans

Description	Amount
Imported from SF360	\$300,536.00
<b>Total</b>	<b>\$300,536.00</b>

**16** LIABILITIES**Y** Other liabilities

Description	Amount
Imported from SF360	\$2,003.00
<b>Total</b>	<b>\$2,003.00</b>

**W - WORKING PAPER**

# The Binalong Project Super Fund

## General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Transfers In (28500)</b>					
(Transfers In) Pope, Philip Harley - Accumulation (POPEO001)					
18/11/2020	Australiansuper 005787287			12,576.86	12,576.86 CR
				<b>12,576.86</b>	<b>12,576.86 CR</b>
<b>Total Debits:</b>	<b>0.00</b>				
<b>Total Credits:</b>	<b>12,576.86</b>				

## Member RollIn Details

SHOWING MORE

Member

POPEO001

Service Period Start Date

01/07/1992

### Rollover Components

Tax-Free Component

5.15

Taxable Component

Element Taxed in the Fund

12,571.71

Element Untaxed in the Fund

0.00

**Total**

**12,576.86**

### Preservation Amounts

Preserved Amount

12,576.86

Restricted Non-Preserved Amount

0.00

Unrestricted Non-Preserved Amount

0.00

# The Binalong Project Super Fund

## General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Interest Received (25000)</b>					
<u>Ascent Investment and Coaching Pty Ltd (ASCENT02)</u>					
19/05/2021	Bank of Qld Ascent Interest (part amount received and remaining reinvested)			32,736.00	32,736.00 CR
				<b>32,736.00</b>	<b>32,736.00 CR</b>
<u>St George Investment Acc 2245 (ST2245)</u>					
31/07/2020	Credit Interest			0.05	0.05 CR
31/08/2020	Credit Interest			0.05	0.10 CR
30/09/2020	Credit Interest			0.04	0.14 CR
31/10/2020	Credit Interest			0.05	0.19 CR
30/11/2020	Credit Interest			0.09	0.28 CR
31/12/2020	Credit Interest			0.13	0.41 CR
30/01/2021	Credit Interest			0.11	0.52 CR
27/02/2021	Credit Interest			0.10	0.62 CR
31/03/2021	Credit Interest			0.11	0.73 CR
30/04/2021	Credit Interest			0.11	0.84 CR
31/05/2021	Credit Interest			0.10	0.94 CR
30/06/2021	Credit Interest			0.10	1.04 CR
				<b>1.04</b>	<b>1.04 CR</b>

**Total Debits: 0.00**

**Total Credits: 32,737.04**

# The Binalong Project Super Fund

## General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
19/12/2020	Internet Withdrawal Mora Wealth Accountants		1,012.00		1,012.00 DR
			<b>1,012.00</b>		<b>1,012.00 DR</b>
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
14/05/2021	Tfr Wdl BPAY Internet 002005511795158621 Tax Office Payments		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
19/12/2020	Internet Withdrawal Mora Wealth Accountants		330.00		330.00 DR
			<b>330.00</b>		<b>330.00 DR</b>
<b>Total Debits:</b>	<b>1,601.00</b>				
<b>Total Credits:</b>	<b>0.00</b>				

# The Binalong Project Super Fund

## General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Refund Excess Contributions (46600)</b>					
(Refund Excess Contributions) Pope, Philip Harley - Accumulation (POPEO001)					
16/12/2020	Tfr Wdl BPAY Internet 551005654570697491 Tax Office Payments		3,214.18		3,214.18 DR
			<b>3,214.18</b>		<b>3,214.18 DR</b>

**Total Debits: 3,214.18**

**Total Credits: 0.00**

The Binalong Project Super Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				3,558.15 CR
28/10/2020	Tfr Wdl BPAY Internet 4707382849000660 Tax Office Payments		130.00		3,428.15 CR
14/05/2021	Tfr Wdl BPAY Internet 002005511795158621 Tax Office Payments		3,558.15		130.00 DR
18/05/2021	Tfr Wdl BPAY Internet 004707382849000660 Tax Office Payments		2,537.00		2,667.00 DR
30/06/2021	June 2021 PAYGI		889.00		3,556.00 DR
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021			4,670.40	1,114.40 CR
			<b>7,114.15</b>	<b>4,670.40</b>	<b>1,114.40 CR</b>
<b>PAYG Payable (86000)</b>					
<u>PAYG Payable (86000)</u>					
30/06/2021	June 2021 PAYGI			889.00	889.00 CR
				<b>889.00</b>	<b>889.00 CR</b>

**\$3,556**

Total Debits: 7,114.15

Total Credits: 5,559.40



## **S - SOURCE DOCUMENTS**

# Rollover benefits statement

## Section A: Receiving fund

1 Australian business number (ABN)

2 Fund name

3 Postal address   
  
Suburb/town/locality  State/territory  Postcode   
Country if outside Australia

4 (a) Unique Superannuation Identifier (USI)   
(b) Member Client Identifier

## Section B: Member details

5 Tax file number (TFN)

6 Full name  
Title   
Family name   
First given name  Other given names

7 Residential address  
Street address   
  
Suburb/town/locality  State/territory  Postcode   
Country if outside Australia

8 Date of birth  Day/Month/Year

9 Sex Male  Female

10 Daytime phone number (include area Code)

11 Email address (if applicable)

## Section C: Rollover transaction details

12	<b>Service period start date</b>	Day/Month/Year 01/07/1992
13	<b>Tax components:</b>	
	Tax-free component	\$ 5.15
	KiwiSaver tax-free component	\$ 0.00
	<b>Taxable component:</b>	
	Element taxed in the fund	\$ 12,571.71
	Element untaxed in the fund	\$ 0.00
	<b>TOTAL Tax components</b>	<b>\$ 12,576.86</b>
14	<b>Preservation amounts:</b>	
	Preserved amount	\$ 12,576.86
	KiwiSaver preserved amount	\$ 0.00
	Restricted non-preserved amount	\$ 0.00
	Unrestricted non-preserved amount	\$ 0.00
	<b>TOTAL Preservation amounts</b>	<b>\$ 12,576.86</b>

## Section D: Non-complying funds

15 Contributions made to a non-complying fund on or after 10 May 2006 \$ 0.00

## Section E: Transferring fund

16 Fund's ABN 65 | 714 | 394 | 898

17 Fund's name AustralianSuper

18 Contact name AustralianSuper Contact Centre

19 Daytime phone number (include area Code) 1300 300 273

20 Email address (if applicable) australiansuper.com/email

## Section F: Declaration

### AUTHORISED REPRESENTATIVE DECLARATION:

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Name

JOE NEKIC

Authorised representative signature

JOE NEKIC

Day / Month / Year

Date

17/11/2020

## Your final super statement

For the period 1 July 2020 to 17 November 2020

<b>Member name:</b>	Mr Philip Pope	<b>Date joined fund:</b>	29 December 2012
<b>Member number:</b>	713265734	<b>Date of birth:</b>	Provided
		<b>Tax file number:</b>	Provided
		<b>Email:</b>	harley.pope@afp.gov.au

## Your benefit summary as at 17 November 2020

Withdrawal benefit	
<i>Opening balance</i>	\$10,125.72
<i>Closing balance prior to payment</i>	\$12,576.86
Preserved benefit	\$12,576.86
Non-preserved benefit	
<i>Restricted</i>	\$0.00
<i>Unrestricted</i>	\$0.00
<b>Closing account balance as at 17 November 2020</b>	<b>\$0.00</b>

Want more information? See *About your statement* included with this Statement for an explanation of the benefits reported above.

## Your account summary as at 17 November 2020

The amounts reported below are the totals for the different transactions reported. More details on these transactions can be found on the following pages. Any contributions received from an employer after 17 November 2020 will open a new AustralianSuper account.

Description	Totals
<b>Opening account balance at 1 July 2020</b>	<b>\$10,125.72</b>
<b>Plus</b> Other contributions	\$2,800.00
Earnings from your investments	\$369.00
<b>Less</b> Government contributions tax	-\$375.38
Fees*	-\$45.00
Insurance premiums	-\$297.48
Final payout figure	-\$12,576.86
<b>Closing account balance as at 17 November 2020</b>	<b>\$0.00</b>

\*This figure does not include all fees and costs, see *Your fee summary* for more details.

## Your transaction details

Details of transactions are provided below. Any contributions received from an employer after 17 November 2020 will open a new AustralianSuper account.

Transaction date	Description^	Amount (\$)				Total
		Employer	Employer additional	Salary sacrifice	Member	
01/07/2020	Opening account balance					\$10,125.72

Continued on next page...

Your transaction details continued...

Transaction date	Description^	Amount (\$)				
		Employer	Employer additional	Salary sacrifice	Member	Total
10/07/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
24/07/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
31/07/2020	Insurance premiums					-\$7.11
31/07/2020	Insurance premiums					-\$52.36
31/07/2020	Insurance premiums					-\$12.84
31/07/2020	Administration fee					-\$11.25
31/07/2020	Federal government contributions tax					-\$109.15
07/08/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
21/08/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
28/08/2020	Insurance premiums					-\$5.68
28/08/2020	Insurance premiums					-\$41.89
28/08/2020	Insurance premiums					-\$10.27
28/08/2020	Administration fee					-\$9.00
31/08/2020	Federal government contributions tax					-\$111.33
04/09/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
18/09/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
25/09/2020	Insurance premiums					-\$5.68
25/09/2020	Insurance premiums					-\$41.89
25/09/2020	Insurance premiums					-\$10.27
25/09/2020	Administration fee					-\$9.00
30/09/2020	Federal government contributions tax					-\$111.33
02/10/2020	Australian Federal Police	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
30/10/2020	Insurance premiums					-\$7.11
30/10/2020	Insurance premiums					-\$52.36
30/10/2020	Insurance premiums					-\$12.84
30/10/2020	Administration fee					-\$11.25
31/10/2020	Federal government contributions tax					-\$49.15
17/11/2020	Final withdrawal to The Binalong Project Super Fund -\$12,576.86					-\$12,576.86
17/11/2020	Federal government contributions tax					\$5.58
17/11/2020	Administration fee					-\$4.50
17/11/2020	Insurance premiums					-\$3.65
17/11/2020	Insurance premiums					-\$26.93
17/11/2020	Insurance premiums					-\$6.60

Continued on next page...

## Your transaction details continued...

Transaction date	Description <sup>^</sup>	Amount (\$)				
		Employer	Employer additional	Salary sacrifice	Member	Total
17/11/2020	Investment earnings					\$369.00
17/11/2020	Closing account balance					\$0.00

<sup>^</sup>The Administration fee shown in *Your transaction details* does not include the component of the administration fee that is deducted from investment returns. See *Your fee summary* for details on all fees and costs.

## Your insurance cover

As at 17 November 2020 you had this insurance cover – which has now ended	Insured benefit
If you die	\$22,000.00
If you're totally and permanently disabled	\$27,000.00

If you had been off work and entitled to income protection payments, you'd have received \$2,800.00 per month. This cover was calculated using your recorded age as at 17 November 2020.

**Want more information?** See *About your statement* included on the following pages.

## Your investment performance

Below is your investment performance for the period from 1 July 2020 to 17 November 2020.

Investment option	Opening balance	Performance	Your returns	Closing balance
Stable	\$10,125.72	3.4035%	\$369.00	\$12,576.86

**Net Investment Returns** – The declared Net Investment Returns are calculated on the daily balance of your account and are compounded daily. For more information on the Net Investment Returns and the allocation of net fund earnings/losses to your account, you can visit our website at [australiansuper.com](http://australiansuper.com) or call **1300 300 273**.

If required, a copy of the latest product dashboard for our MySuper option can be found at [australiansuper.com/mysuperdashboard](http://australiansuper.com/mysuperdashboard).

**Want more information?** See *About your statement* on the following pages.

## Your fee summary

**Other fees of your investment: -\$17.62** – This approximate amount or amounts has been deducted from your investment and covers fees that are not reflected as transactions on this statement. Note: Other fees may be reported by type of fees charged.

This includes:

- **Administration fees deducted from returns -\$1.64** – This approximate amount includes the component of the administration fee that has been deducted from your investment returns before returns are added to your account. This component is applied as a percentage of the money you have in your super account and is shown here as an approximate dollar value.
- **Investment fees -\$15.98** – The Investment fee represents the cost to us of managing your money and was deducted from before-tax investment returns before the returns were applied to your account. These costs include external investment management fees, performance related fees, and transactional and operational costs. The fee is expressed as a percentage of the money you have invested in each investment option. It is shown here as an approximate dollar amount to help you understand the effect investment fees can have on your super balance.

**Total fees you paid: -\$62.62** – This approximate amount includes all fees and costs which affected your investment during the period. It includes the Investment fee plus the administration fee but doesn't include insurance premiums and any adviser service fees paid.

The total fees you paid do not include the property operating costs that you incurred during the period.

For more information about fees and costs, including amounts paid directly from your account and amounts deducted from your investment returns, go to [australiansuper.com/pds](https://australiansuper.com/pds)

The closing balance shown on this statement is calculated as at 17 November 2020.

**Want more information?** See *About your statement* on the following pages.

## About your statement

### How interest is calculated

A daily crediting rate is set for each investment option based on its investment performance (after allowing for investment management fees and tax on earnings). Investment earnings are then credited (or debited) on the date you closed your account, at the daily rate on the balance invested in each option. If you switch investment options, investment earnings will be credited (or debited) at the daily rate to the balance of that investment on the date of the switch.

For the Member Direct investment option, earnings are calculated after taking into account income (actual and accrued) on the cash account, term deposits and interest bearing securities; dividends, distributions and franking credits in relation to securities; withholding tax (actual and accrued) and market and other non-cash movements.

### Tax deductions

When AustralianSuper has claimed a tax deduction, you may have benefited as follows:

- Insurance costs are claimed as a deduction against your contributions before contributions tax is calculated and charged individually to your account; and
- Investment-related costs are claimed as a deduction against taxable investment income for the whole fund, before net earnings are calculated and credited to your account.
- The adviser service fee shown (if any) is deducted after the savings from reduced input tax credits are taken into account. This means that the adviser service fee deducted from your account is less than the full fee that is paid to the financial adviser.

### Contributions to your account

Under Superannuation Guarantee (SG) laws, your employer must pay at least 9.5% of your salary (calculated on ordinary time earnings) into super. You can also make extra contributions to your account, from either your before-tax or after-tax salary.

Contributions made from your after-tax salary generally won't be taxed again, either when paid into your super account or withdrawn on retirement. Contributions made from your before-tax salary (salary sacrifice contributions) are usually subject to 15% contributions tax.

### Access to your super

Unrestricted non-preserved super is available now.

Restricted non-preserved super is available when you change employers.

Preserved super is not available until you permanently retire from the workforce on or after reaching your preservation age. If you were born after 30 June 1964, your preservation age is 60. If you were born before this date, your preservation age would range from 55 to 60, depending on your date of birth.

### Your insurance cover

Payment of any insured benefit is subject to insurance being in force at the date of the event and also assumes that you meet the insurer's terms and conditions and any health evidence requirements. The insured benefit payable will be calculated at the date of the event (for a Total & Permanent Disablement Benefit (TPD) this is generally the date you last attended work) and may differ from the amount shown on the front page which has been calculated at 17 November 2020.

### Got a problem?

We work hard to ensure that you will not have cause to make a complaint. If you have a complaint, you should write to:

Complaints Officer  
Level 33, 50 Lonsdale Street  
MELBOURNE VIC 3000

If your complaint is about super and isn't resolved by our internal complaints procedure within 90 days, you can refer it to the Australian Financial Complaints Authority (AFCA) on 1800 931 678.

If you have a complaint about financial advice given by AustralianSuper and its representatives about a non-super product (such as ME Bank), you can refer it to AFCA if your complaint isn't resolved within 45 days.

### Find out more

Do you have any questions? Want to know more about investments, contributions to your account, insurance, fees and charges or products and services provided by AustralianSuper? We'll happily provide you with anything you need.

Please visit our website or call us. Remember to have your member number handy when you phone or include it when you write to us.

Visit: [australiansuper.com](http://australiansuper.com)  
Secure email: [australiansuper.com/email](mailto:australiansuper.com/email)  
Call: **1300 300 273**  
8am to 8pm AEST/AEDT weekdays  
+61 3 9005 0785 (if overseas)

### Additional explanation of fees and costs

- Benefit of tax deduction - Where the fund receives a tax deduction, the benefit of that deduction is passed on to members as part of fund earnings.
- Investment fee - The fees and costs for managing your investment.



- Administration fee - A fee applied for managing your account. This comprises:
  - A component charged as a dollar value per week, calculated weekly and deducted monthly from your account. This is shown in Your transaction details.
  - A component charged as a percentage of your account balance, deducted from investment returns daily before returns are applied to your account. This is shown in Your fee summary under Other fees of your investment.
- Fee cap refund - If your account balance is less than \$6,000 at the end of the current financial year (or last day you held the product during the year), the total combined amount of administration and investment fees charged to you is capped at 3% of your account balance. Any amount charged in excess of the 3% cap must be refunded.
- Family law splitting fee - A fee for splitting an account following a family law order or agreement.
- Contribution splitting fee - A fee applied when processing a contribution split.
- Portfolio administration fee - This fee applies if you invest in the Member Direct investment option.
- Cash account fee – this fee applies to the cash held in the Cash account within Member Direct.
- Excess contribution tax - A payment made by the fund to fulfil your tax liability for contributions made in excess of the contribution cap.

# TAX INVOICE

The Binalong Project Super Fund

**Invoice Date**  
10 Dec 2020

Mora Wealth  
Accountants  
PO Box 1389  
WANGARA DC WA  
6983

**Invoice Number**  
INV-3886

**Reference**  
POPEH040

**ABN**  
26 167 776 025

Description	Quantity	Unit Price	GST	Amount AUD
In relation to taxation for year ended 30 June 2020 including, taking instructions for preparation of income tax return; preparation of Operating Statement and Statement of Financial Position; revaluing all investments as at 30 June 2020, allocation of earnings, contributions and tax expense to the members, presenting information in correct form for inclusion in taxation return, preparing and lodging income tax return, checking assessments and forwarding on to you.	1.00	920.00	10%	920.00
<b>Accountancy Fees = \$920 + GST \$92 = \$1,012</b>				
Preparing Trustee minutes and representations.				
TO PROFESSIONAL SERVICES:	1.00	300.00	10%	300.00
In relation to the audit of the superannuation fund for the year ended 30 June 2020 .				
<b>Audit Fees = \$300 + GST \$30 = \$330</b>				
			Subtotal	1,220.00
			TOTAL GST 10%	122.00
			<b>TOTAL AUD</b>	<b>1,342.00</b>

## Due Date: 17 Dec 2020

Direct Transfers can be made online to  
Bank: Westpac Bank  
BSB: 036-022  
Account Number: 243-032

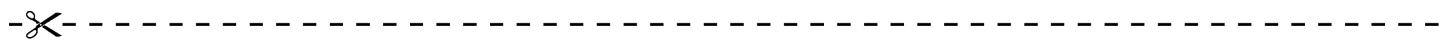
For Credit Card payments  
Please provide the following Credit Card information

Card Number \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

Expiry Date: \_\_\_\_\_ / \_\_\_\_\_

CCV: \_\_\_\_\_

Name on Card: \_\_\_\_\_



# PAYMENT ADVICE

To: Mora Wealth Accountants  
PO Box 1389  
WANGARA DC WA 6983

<b>Customer</b>	The Binalong Project Super Fund
<b>Invoice Number</b>	INV-3886
<b>Amount Due</b>	<b>1,342.00</b>
<b>Due Date</b>	17 Dec 2020

**Amount Enclosed**

\_\_\_\_\_

Enter the amount you are paying above



**Australian Government**  
**Australian Taxation Office**

**Name** PHILIP POPE  
**TFN** 565 457 069

## Excess concessional contributions (ECC)

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### Election

---

Once your super fund/s release the money and sends it to us, we will use it to pay any outstanding tax or other Australian Government debts and refund any remaining balance to you.

We will advise you if the super fund/s can't release the requested amount.

**Year** 2019 – 2020  
**Date** 04/12/2020  
**ATO receipt ID** 2410497562999

### Superannuation fund

---

Name	Account number	USI	Insurance	Balance	Amount
THE TRUSTEE FOR PSS FUND	78286985	74172177893001	No	\$751,302.90	\$0.00
THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND	SMSF115379940913			\$95,781.02	\$3,214.18
<b>Total to be released</b>					<b>\$3,214.18</b>



THE TRUSTEE FOR THE BINALONG PROJECT  
SUPER FUND  
PO BOX 1389  
WANGARA WA 6947

Our reference: 7119617349349

Phone: 13 10 20

ABN: 70 738 284 900

4 December 2020

## Authority to release benefits due to excess concessional contributions

Dear Trustee,

This is an authority to release benefits for PHILIP POPE due to excess concessional contributions. They have requested that \$3,214.18 be released from their superannuation account. The released amount is to be paid to the ATO.

### What you need to do

THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND is required within 20 business days of the date of this letter to:

- › make a payment to us of the lesser of either:
  - \$3,214.18 or
  - the sum of all available release amounts for each super interest held by you for PHILIP POPE.
- › If you can't release the full amount, please specify your reason, and
- › return the enclosed statement to us.

You don't need to amend the contributions report you provided for this member in your SMSF annual return or member contributions statement. Releasing this benefit doesn't change the contributions that led to the excess.

### Need help

If you have any questions, please phone **13 10 20** between 8:00am and 6:00pm, Monday to Friday.

Yours faithfully,  
**Grant Brodie**  
Deputy Commissioner of Taxation

#### PAY NOW

**Your payment reference number (PRN) is:**  
551005654570697491

BPAY®



**Bill code:** 75556  
**Ref:** 551005654570697491

#### Telephone & Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account. More info: [www.bpay.com.au](http://www.bpay.com.au)

#### CREDIT OR DEBIT CARD

Pay online with your credit or debit card at [www.governmenteasypay.gov.au/PayATO](http://www.governmenteasypay.gov.au/PayATO) or phone **1300 898 089**. A card payment fee applies.

#### OTHER PAYMENT OPTIONS

For other payments options, visit [ato.gov.au/paymentoptions](http://ato.gov.au/paymentoptions)



# Authority to release benefits due to excess concessional contributions

## Release authority statement

4 December 2020

### How to complete this statement

You must:

- complete section B **and** if required section C
- sign and date the declaration (section E) that applies to you, and
- send the completed statement **without a cover sheet** by mail or fax:

#### mail to

Australian Taxation Office  
PO Box 3578  
ALBURY NSW 2640

#### OR fax individually to

1300 139 011

### Completing this form

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

You must return this statement to us within 20 business days of the issue date on the enclosed letter.



## Section A: Member details

- 1 Title MR
- 2 Family name POPE
- 3 First given name PHILIP
- 4 Member TFN 565457069
- 5 Member account number SMSF115379940913
- 6 Member identifier number
- 7 Unique superannuation identifier
- 8 Year of assessment 2019 - 20
- 9 Payment reference number 5510 0565 4570 6974 91

## Section B: Details of payment

Complete this section detailing the amount paid and if required the amount unable to be released from your member's super interest.

The amount to be paid to the ATO is \$ 3,214.18

10 Amount paid \$ , , .

Day Month Year  
 /  /

11 Date amount paid

12 Amount unable to be released \$ , , .   
(Complete section C if there is an amount unable to be released)

## Section C: Reason for not releasing money

Complete this section if you cannot pay the full amount from your member's super interests.

### 13 Reason for non-release or partial release (Place an in the applicable box)

- The member does not have sufficient funds available or no longer has any super interests within this fund.
- The member has funds available, though cannot be released due to the interest being a defined benefit interest.

## Section D: Super fund details

14 Super fund name THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND

15 Super fund ABN 70738284900

## Section E: Declaration

Complete the declaration that applies to you.

**!** Penalties may be imposed for giving false or misleading information.

### TRUSTEE, DIRECTOR OR AUTHORISED OFFICER DECLARATION

I declare that:

- the information contained in the statement is true and correct
- where an amount has been paid, it has been released from account(s) held by the member.

Name (Print in BLOCK LETTERS)

Signature

Date

Day / Month / Year

Contact number

OR

### AUTHORISED REPRESENTATIVE DECLARATION

I, the authorised representative of the super provider, declare that:

- I have prepared the statement with the information supplied by the super provider
- I have received a declaration made by the super provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the super provider to give the information in the statement to the ATO.

Name (Print in BLOCK LETTERS)

Signature

Date

Day / Month / Year

Contact number

Tax agent number (if applicable)

### Privacy

The ATO is a government agency bound by the Privacy Act 1988 in terms of collection and handling of personal information and tax file numbers (TFNs). For further information about privacy law notices please go to [ato.gov.au/privacy](https://ato.gov.au/privacy)


**Investment Cash Account**

BSB 114-879 Acc 478 422 245

 \$12,565.50  
 Available balance:  
 \$12,565.50

Date	Description	Category	Debit	Credit	Balance
	Closing Balance				\$12,565.50
30/06/2021	Credit Interest	Deposits		\$0.10	\$12,565.50
31/05/2021	Credit Interest	Deposits		\$0.10	\$12,565.40
19/05/2021	Bank Of Qld Ascent Interest	Deposits		\$5,000.00	\$12,565.30
18/05/2021	Tfr Wdl BPAY Internet 18May13:42 004707382849000660 Tax Office Payments	Bills & Payments	\$2,537.00		\$7,565.30
14/05/2021	Tfr Wdl BPAY Internet 14May11:09 002005511795158621 Tax Office Payments	Bills & Payments	\$3,817.15		\$10,102.30
30/04/2021	Credit Interest	Deposits		\$0.11	\$13,919.45
31/03/2021	Credit Interest	Deposits		\$0.11	\$13,919.34
27/02/2021	Credit Interest	Deposits		\$0.10	\$13,919.23
30/01/2021	Credit Interest	Deposits		\$0.11	\$13,919.13
31/12/2020	Credit Interest	Deposits		\$0.13	\$13,919.02
19/12/2020	Internet Withdrawal 19Dec14:45 Mora Wealth Accountants	Withdrawals & Transfers	\$1,342.00		\$13,918.89
16/12/2020	Tfr Wdl BPAY Internet 16Dec17:45 551005654570697491 Tax Office Payments	Bills & Payments	\$3,214.18		\$15,260.89
30/11/2020	Credit Interest	Deposits		\$0.09	\$18,475.07
18/11/2020	Australiansuper 005787287	Deposits		\$12,576.86	\$18,474.98
31/10/2020	Credit Interest	Deposits		\$0.05	\$5,898.12
28/10/2020	Tfr Wdl BPAY Internet 28Oct11:19 4707382849000660 Tax Office Payments	Bills & Payments	\$130.00		\$5,898.07
30/09/2020	Credit Interest	Deposits		\$0.04	\$6,028.07
31/08/2020	Credit Interest	Deposits		\$0.05	\$6,028.03
31/07/2020	Credit Interest	Deposits		\$0.05	\$6,027.98
	Opening Balance				\$6,027.93

**Total Interest - \$1.04**





MICHAEL DUNJEY BEng(Civil), BSc(Pod)  
Director

T\_(08) 6468 0626  
M\_0481 322 624  
E\_admin@ascentic.com.au  
19 Kishorn Road, Applecross WA 6153

Issue Date: 1/07/2021

### Tax Statement: The Binalong Project Super Fund

Year Ended: 30th June 2021

Statement Period: 1st July 2020 - 30th June 2021

Transaction Summary		Interest	Loan	Loan
Date	Description	Income	Movements	Balance
1/07/2020	Opening Balance of Loan			\$ 272,800.00
17/05/2021	Part Interest Added to Loan	\$ 32,736.00	\$ 27,736.00	\$ 300,536.00
30/06/2021	Total Interest Received	\$ 32,736.00		
30/06/2021	Closing Balance of Loan			\$ 300,536.00

# Loan agreement

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**Ascent Investment and Coaching Pty Ltd  
ATFT Ascent Trust**

ACN [127 668 553 ]

(Borrower)

**The Binalong Project Super Fund**

ABN [70 738 284 900]

(Lender)

MinterEllison

LAWYERS

# Loan agreement

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<b>Details</b>	<b>4</b>
<b>Agreed terms</b>	<b>5</b>
<b>1. Defined terms &amp; interpretation</b>	<b>5</b>
1.1 Defined terms	5
1.2 Interpretation	7
<b>2. Loan</b>	<b>8</b>
2.1 Commitment	8
2.2 Requesting the Advance	8
2.3 Purpose	8
<b>3. Conditions precedent</b>	<b>8</b>
3.1 Conditions precedent	8
3.2 Waiver	8
<b>4. Repayment</b>	<b>8</b>
<b>5. Prepayments</b>	<b>9</b>
5.1 Voluntary prepayment	9
5.2 Application of prepayments	9
5.3 Additional amounts due	9
<b>6. Interest</b>	<b>9</b>
<b>7. Representations and warranties</b>	<b>9</b>
7.1 Representations and warranties	9
7.2 Representations and warranties repeated	10
<b>8. Default</b>	<b>10</b>
8.1 Default	10
8.2 Effect of Default	10
<b>9. Interest on overdue amounts</b>	<b>10</b>
9.1 Accrual and calculation	10
9.2 Judgment or order	10
<b>10. Payments</b>	<b>11</b>
10.1 Payment requirements	11
10.2 Deduction or withholding required	11
10.3 GST	11
10.4 Insufficient payments	11
<b>11. Assignment</b>	<b>11</b>
11.1 By Borrower	11
11.2 By Lender	11
<b>12. Notices, demands and communications</b>	<b>12</b>
12.1 Service	12
12.2 Effective on receipt	12

**13. Protection of Lender 12**

13.1 Lender may set off 12

13.2 Authorised Representatives and communications 12

**14. Other provisions 12**

14.1 Term of obligations 12

14.2 Notification from the Borrower 12

14.3 Powers 13

14.4 Waivers 13

14.5 Law and legislation 13

14.6 Severability 13

14.7 Variation 13

14.8 Governing law, jurisdiction and service of process 13

14.9 Counterparts 13

**Signing page 14**

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# Details

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## Date

17<sup>th</sup> May 2021

## Parties

Name **Ascent Investment and Coaching Pty Ltd ATFT Ascent Trust**  
ACN 127 668 553

Short form name **Borrower**  
Notice details 19 Kishorn Road  
Applecross WA 6153  
Email: michael@ascentic.com.au  
Attention: Michael Dunjey

Name **The Binalong Project Super Fund**  
ABN **70 738 284 900**  
Short form name **Lender**  
Notice details Email: phpope63@gmail.com; shazpope10@gmail.com  
Attention: Harley and Shaz

## Background

This document sets out the terms on which the Lender agrees to provide a loan to the Borrower.

# Agreed terms

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## 1. Defined terms & interpretation

### 1.1 Defined terms

In this document:

**Advance** means a provision of financial accommodation under this document.

**Authorised Representative** means, in respect of a party, a director or company secretary, or a person it notifies to the other party as being authorised to act as its authorised representative for the purposes of the Finance Documents.

**Business Day** means:

- (a) for receiving a Notice under clause 13, a week day on which banks are open for general banking business in the place of receipt; and
- (b) for all other purposes, a week day on which banks are open for general banking business in Perth, Western Australia.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Default** means an event or circumstance specified in clause 8.1.

**Dollars** and **A\$** mean the lawful currency of Australia.

**External Administrator** means an administrator, controller or managing controller (each as defined in the Corporations Act), trustee, provisional liquidator, liquidator or any other person (however described) holding or appointed to an analogous office or acting or purporting to act in an analogous capacity.

**Finance Document** means:

- (a) this document;
- (b) a document that the Borrower and the Lender agree is a 'Finance Document'; and
- (c) a document entered into or given under or in connection with, or for the purpose of amending or novating, any document referred to in a paragraph above.

**Government Agency** means any government or governmental, semi-governmental, administrative, public, regulatory or judicial entity, body, department, commission, agency or authority.

**GST** has the meaning given in *A New Tax System (Goods and Services Tax) Act 1999* (Cth).

**Insolvency Event** means, in respect of a person, any of the following occurring:

- (a) it becomes insolvent within the meaning of section 95A, or is taken to have failed to comply with a statutory demand under section 459F(1), or must be presumed by a court to be insolvent under section 459C(2), or is the subject of a circumstance specified in section 461 (whether or not an application to court has been made under that section) or, if the person is a Part 5.7 body, is taken to be unable to pay its debts under section 585, of the Corporations Act;
- (b) except with the Lender's consent:

- (i) it is the subject of a Liquidation, or an order or an application is made for its Liquidation; or
- (ii) an effective resolution is passed or meeting summoned or convened to consider a resolution for its Liquidation;
- (c) an External Administrator is appointed to it or any of its assets or a step is taken to do so;
- (d) if a registered corporation under the Corporations Act, a step is taken under section 601AA, 601AB or 601AC of the Corporations Act to cancel its registration;
- (e) an analogous or equivalent event to any listed above occurs in any jurisdiction; or
- (f) it stops or suspends payment to creditors generally.

**Interest Rate** means 12% per annum or any other rate agreed by the Lender and the Borrower.

**Liquidation** means:

- (a) a winding up, deregistration, liquidation, provisional liquidation, administration, bankruptcy or other proceeding for which an External Administrator is appointed, or an analogous or equivalent event or proceeding in any jurisdiction; or
- (b) an arrangement, moratorium, assignment or composition with or for the benefit of creditors or any class or group of them.

**Loss** means a loss, claim, action, damage, liability, cost, charge, expense, penalty, compensation, fine or outgoing suffered, paid or incurred.

**Money Owning** means all money (in any currency) that the Borrower is or may become liable at any time (presently, prospectively or contingently) to pay to or for the account of the Lender (whether alone or not and in any capacity) under or in connection with a Finance Document (including by way of principal, interest, fees, costs, charges, expenses, duties, indemnities, guarantee obligations or damages and money which a person would be liable to pay but for an Insolvency Event in respect of that person).

**Notice** means a notice given in accordance with clause 12.

**Outstanding Amount** means, at any time, the principal amount of the Advance then outstanding.

**Potential Default** means any event, thing or circumstance which would become a Default with the giving of notice, the making of a determination under a Finance Document or the passage of time (or any combination of those things).

**Power** means any right, power, discretion or remedy of the Lender under any Finance Document or applicable law.

**Security Interest** means any:

- (a) security for payment of money, performance of obligations or protection against default (including a mortgage, bill of sale, charge, lien, pledge, trust, power or title retention arrangement, right of set-off, assignment of income, garnishee order or monetary claim and flawed deposit arrangements); and
- (b) thing or preferential interest or arrangement of any kind giving a person priority or preference over claims of other persons or creditors with respect to any property or asset,

and includes any agreement to create any of them or allow them to exist.

**Tax** means any tax, levy, duty, rate, impost or charge imposed, levied or assessed by a Government Agency, and any related penalty, fine, fee or interest. It includes stamp duty, GST and transaction taxes and duties.

**Termination Date** means either of the following dates at the total discretion of the Borrower:

- (a) 17<sup>th</sup> May 2025; or
- (b) 17<sup>th</sup> November 2025; or
- (c) 17<sup>th</sup> November 2026; or

any earlier date on which the Money Owing becomes due and payable under this document.

## 1.2 Interpretation

In this document:

- (a) headings are for reference only and do not affect interpretation;
- (b) unless stated otherwise, all interest, amounts in the nature of interest (including discount amounts) and fees are to be calculated on a daily basis and a year of 365 days;
- (c) any undertaking, representation, warranty or indemnity by two or more parties (including where two or more persons are included in the same defined term) binds them jointly and severally;
- (d) the singular includes the plural and vice versa, a gender includes other genders and different grammatical forms of defined expressions have corresponding meanings;
- (e) a Default or Potential Default **subsists** until either:
  - (i) remedied to the Lender's satisfaction; or
  - (ii) waived by the Lender in writing;
- (f) unless stated otherwise, anything (other than making a payment) required to be done on or by a day which is not a Business Day, must be done on or by the next Business Day;
- (g) no provision or expression is to be construed against a party on the basis that the party (or its advisers) was responsible for its drafting; and
- (h) examples and use of the word **including** and similar expressions do not limit what else may be included.

Unless the context requires otherwise, a reference in this document to:

- (i) a party to any document includes that person's successors and permitted substitutes and assigns;
- (j) an agreement includes any legally enforceable arrangement, understanding, undertaking or representation whether or not in writing;
- (k) a document or agreement includes that document or agreement as novated, altered, amended, supplemented or replaced from time to time;
- (l) any thing includes any part of it and a reference to a group of things or persons includes each thing or person in that group;
- (m) clauses, schedules and annexures are to those in this document, and a reference to this document includes any schedule and annexure;
- (n) a person, corporation, trust, partnership, unincorporated body or other entity includes any of them;
- (o) time is to Perth time unless stated otherwise;



- (p) legislation or other law or a provision of them includes regulations and other instruments under them, and any consolidation, amendment, re-enactment or replacement; and
- (q) property or an asset includes any real or personal, present or future, tangible or intangible property or asset and any right, interest, revenue or benefit in, under or derived from the property or asset.

## 2. Loan

### 2.1 Commitment

Subject to this document, the Lender agrees to provide the Advance to the Borrower in a principal amount not exceeding \$300,536

### 2.2 Requesting the Advance

Subject to this document, the Borrower may request the Advance by notice to the Lender. To be effective, the notice must:

- (a) specify the amount of the Advance and remittance details for the proceeds of the Advance;
- (b) specify the date (which must be a Business Day) on which the Borrower requires the Advance; and
- (c) be given no later than 11.00am on that date (or such later time agreed by the Lender).

### 2.3 Purpose

The Borrower may use the Advance for any purpose whatsoever.

## 3. Conditions precedent

### 3.1 Conditions precedent

The obligation of the Lender to provide the Advance is subject to the conditions precedent that:

- (a) the Lender has received in form and substance satisfactory to it:
  - (i) an original of each Finance Document duly executed by each party to it (other than the Lender);
  - (ii) a request for the Advance in accordance with clause 2.1;
- (b) the Lender is satisfied no Default or Potential Default subsists or will result from the Advance being provided; and
- (c) the Lender is satisfied that each representation and warranty by the Borrower in the Finance Documents is correct and not misleading on the date the Advance is made with reference to the facts and circumstances on that date.

### 3.2 Waiver

The conditions precedent in clause 3.1 are for the Lender's sole benefit, and may only be waived by Notice from the Lender to the Borrower.

## 4. Repayment

- (a) Subject to clause 4(b), the Borrower must pay the Outstanding Amount together with any accrued but unpaid interest and all other Money Owing to the Lender on the Termination Date.

- (b) In the event of the death of Michael Dunjey, the Borrower must pay the Outstanding Amount together with any accrued but unpaid interest to the Lender within three calendar months.

## 5. Prepayments

### 5.1 Voluntary prepayment

Subject to this document, the Borrower may prepay all or part of the Outstanding Amount only by giving at least 2 Business Days' irrevocable notice (**Prepayment Notice**) to the Lender. The Borrower must make a prepayment in accordance with any Prepayment Notice.

### 5.2 Application of prepayments

Prepayments will be applied against the remaining Outstanding Amount, as at the date of receipt of the prepayment.

### 5.3 Additional amounts due

At the time of the prepayment of all or part of the Outstanding Amount, the Borrower must pay to the Lender:

- (a) any amount indemnified under clause 9.2 in relation to the prepayment (despite the fact that the Borrower is permitted to make it); and
- (b) any interest accrued on any amount prepaid.

## 6. Interest

- (a) Interest accrues daily at the Interest Rate on the principal amount of the Advance.
- (b) Interest is payable in arrears on the last Business Day of each year and on the Termination Date.
- (c) The Borrower may, in its total discretion, skip up to 3 interest payments under clause 6(b) prior to the Termination Date and in such circumstances the applicable interest payment will not be due and payable and the Borrower shall not be in Default but interest on the principal amount of the Advance shall continue to accrue until the next repayment date.

## 7. Representations and warranties

### 7.1 Representations and warranties

The Borrower represents and warrants to the Lender that:

- (a) (**status**) it is:
  - (i) properly registered and incorporated as a corporation and validly exists in its jurisdiction of incorporation; and
  - (ii) not a trustee of any trust other than as specified in this document;
- (b) (**power and authority**) it has the power, right and necessary corporate authority to carry on its current and contemplated business, and to enter into, and exercise its rights and observe and perform its obligations under, each Finance Document to which it is expressed to be a party;
- (c) (**Finance Documents**) each Finance Document to which it is expressed to be a party is (subject to equitable principles generally affecting creditors' rights and applicable

stamping and registration) valid, binding and enforceable against it in accordance with the terms of those documents, and the transactions contemplated by those documents are for its commercial benefit;

- (d) **(no conflicts)** its execution and performance of each Finance Document to which it is expressed to be a party do not and will not:
  - (i) conflict with or contravene any other law or a judgment, ruling, order, document or agreement applying to it or its assets or its constituent documents;
  - (ii) result in a Security Interest being created on, or crystallising over, any of its assets; or
  - (iii) result in a default under any agreement relating to any actual or contingent debt or other monetary liability in respect of money borrowed or raised or any financial accommodation; and
- (e) **(solvency)** it is solvent and there are no reasonable grounds to suspect that it is unable to pay its debts as and when they become due and payable.

## 7.2 Representations and warranties repeated

The Borrower repeats each representation and warranty in this clause 6(b) with reference to the facts and circumstances at the time, on each day until the Advance is made.

## 8. Default

### 8.1 Default

A Default occurs if any one or more of the following occurs:

- (a) **(non-payment)** the Borrower fails to pay any of the Money Owing payable by it, in the way and in the currency required, when due;
- (b) **(Insolvency Event)** an Insolvency Event occurs with respect to the Borrower; or
- (c) **(change of control)** if there is a greater than 51% change in the ownership of the Borrower.

### 8.2 Effect of Default

If a Default subsists, the Lender may by Notice to the Borrower declare that the Money Owing is immediately due and payable, in which case the Borrower must immediately pay to the Lender the Money Owing.

## 9. Interest on overdue amounts

### 9.1 Accrual and calculation

The Borrower must pay to the Lender on demand interest on any of the Money Owing which is due and payable by the Borrower (including on unpaid interest under this clause) but unpaid:

- (a) from and including the due date (or, for an amount payable by reimbursement or indemnity, any earlier date the amount was incurred), up to but excluding the date of actual payment; and
- (b) subject to clause 9.2, at the rate determined by the Lender as the sum of 2% per year plus the rate applicable to the overdue amount immediately before the due date.

### 9.2 Judgment or order

If the Borrower's liability under a Finance Document is the subject of a judgment or order:

- (a) its obligation to pay interest under clause 9.1 is separate from, and continues despite, the judgment or order; and
- (b) the interest accrues both before and after judgment at the higher of the rate determined under clause 9.1 and the rate payable under that judgment or order.

## 10. Payments

### 10.1 Payment requirements

All payments by the Borrower under a Finance Document must be made by 12.00 noon on the due date (or, if not a Business Day, on the next Business Day in the same calendar month or, if none, the preceding Business Day) to an account nominated by the Lender. Payments must be made in Dollars, in immediately available funds, and in full without set-off, counterclaim or, subject to clause 10.2, deduction or withholding.

### 10.2 Deduction or withholding required

If the Borrower is required by law to deduct or withhold Taxes from a payment to the Lender, it must:

- (a) make that deduction and/or withholding, pay to the appropriate Government Agency the full amount deducted and/or withheld as required by law and give the Lender a receipt for the payment; and
- (b) unless the Tax is a Tax on the net income of the Lender, pay additional amounts to the Lender which will result in the Lender receiving (after deduction or withholding of any Taxes in respect of any additional amount) the full amount which it would have received if no deduction or withholding had been required.

### 10.3 GST

The amounts set out in the Finance Documents have been calculated without regard to GST. If GST is or becomes payable in respect of any supply made by the Lender under or in connection with the Advance or the Finance Documents, the payment for that supply shall be increased by the amount necessary so that the Lender actually receives what it would have been entitled to receive if there had not been GST in respect of that supply. The Borrower indemnifies the Lender against any Loss due to it failing to receive the amount of the increase in the payment.

### 10.4 Insufficient payments

The Lender may apply all money received from the Borrower under the Finance Documents (even if insufficient to discharge all of the Borrower's obligations at that time) to reduce the Money Owing in the order, and to satisfy any part of the Money Owing, as the Lender sees fit. An application or appropriation by the Lender will override any appropriation made by the Borrower.

## 11. Assignment

### 11.1 By Borrower

The Borrower may not assign, transfer or otherwise deal with its rights, interests or obligations under the Finance Documents without the Lender's prior written consent.

### 11.2 By Lender

The Lender may not assign, transfer, novate or otherwise deal with all or any of its rights or obligations under the Finance Documents without the Borrower's prior written consent.

## 12. Notices, demands and communications

### 12.1 Service

A notice, demand, consent, approval or communication (**Notice**) given by a party in connection with a Finance Document must be:

- (a) in writing, in English and signed by an Authorised Representative of the party; and
- (b) hand delivered or sent by prepaid post (or airmail if applicable) or email to the recipient's address for notices specified in the 'Details' section of this document, as varied by any Notice given by the recipient to the party.

### 12.2 Effective on receipt

A Notice given in accordance with clause 10 takes effect when received (or at a later time specified in it), and is taken to be received:

- (a) if hand delivered, on delivery;
- (b) if sent by prepaid post, on the second Business Day after the date of posting (or on the seventh Business Day after the date of posting if posted to or from a place outside Australia); or
- (c) if sent by email, when the sender sends the email unless, within one hour after the transmission (being counted as hours from 9.00am to 5.00pm on a Business Day), the sender receives an email from the recipient's email system stating that it has not received the entire Notice,

but if the delivery, receipt or transmission is not on a Business Day or is after 5.00pm (addressee's time) on a Business Day, the Notice is taken to be received at 9.00am (addressee's time) on the next Business Day.

## 13. Protection of Lender

### 13.1 Lender may set off

At any time while a Default subsists, the Lender may, without any demand or notice, set off and apply indebtedness it owes to the Borrower (whatever the currency) against any money owing to it by the Borrower under any Finance Document, whether or not the amount owed by the Lender or the Borrower is immediately payable or is owed alone or with any other person. The Borrower irrevocably authorises the Lender to do anything necessary (including to sign any document and effect appropriate currency exchanges) for that purpose.

### 13.2 Authorised Representatives and communications

The Borrower irrevocably authorises the Lender to rely on a certificate by any person purporting to be its director or company secretary as to the identity and signatures of its Authorised Representative, and to rely on any Notice or other document contemplated by any Finance Document which bears the purported signature (whether given by email or otherwise) of its Authorised Representative. The Borrower warrants that those persons have been authorised to give notices and communications under or in connection with the Finance Documents.

## 14. Other provisions

### 14.1 Term of obligations

The Borrower agrees that its obligations in the Finance Documents continue from the date of the relevant document until, subject to clause 14.3, the Money Owing is fully and finally repaid.

## **14.2 Notification from the Borrower**

If the Borrower is required under a Finance Document to notify the Lender about anything, it must do so in writing, including by way of email.

## **14.3 Powers**

Powers under the Finance Documents are cumulative and do not limit or exclude Powers under law. Full or partial exercise of a Power does not prevent a further exercise of that or any other Power.

## **14.4 Waivers**

No failure or delay in exercising a Power operates as a waiver or representation. A waiver by the Lender in relation to a Finance Document is effective only if in writing, including by way of email.

## **14.5 Law and legislation**

To the extent permitted by law:

- (a) each Finance Document prevails to the extent of inconsistency with any law; and
- (b) any present or future legislation operating to reduce the Borrower's obligations under a Finance Document or the effectiveness of the Powers is excluded.

## **14.6 Severability**

A provision of a Finance Document that is illegal or unenforceable in a jurisdiction is ineffective in that jurisdiction to the extent of the illegality or unenforceability. This does not affect the validity or enforceability of that provision in any other jurisdiction, nor the remainder of that Finance Document in any jurisdiction.

## **14.7 Variation**

A variation of this document must be in writing and signed by or on behalf of each party to it.

## **14.8 Governing law, jurisdiction and service of process**

- (a) This document is governed by the laws of Western Australia. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of that place (and any court of appeal) and waives any right to object to an action being brought in those courts, including on the basis of an inconvenient forum or those courts not having jurisdiction.
- (b) Without preventing any other mode of service, any document in an action or process may be served on any party by being delivered to or left for that party at its address for service of Notices under this document.

## **14.9 Counterparts**

This document may be executed in any number of counterparts.

# Signing page

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**EXECUTED** as an agreement on 17<sup>th</sup> May 2021

## **Borrower**

**Executed by Ascent Investment and  
Coaching PTY LTD ACN [127 668 553]  
ATFT Ascent Trust** in accordance with section  
127 of the Corporations Act by authority of its  
directors

*Michael Dunjey*

---

Signature of director

Michael Dunjey

---

Name of director

## **Lender**

**The Binalong Project Super Fund  
ABN [70 738 284 900]**

*Harley Pope*

---

Signature of Harley Pope as Trustee

*Sharon Pope*

---

Signature of Sharon Pope as Trustee

# Deed of variation and termination of loan agreement

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**Ascent Investment and Coaching Pty Ltd  
ATFT Ascent Trust**

ACN [127 668 553 ]

(Borrower)

**The Binalong Project Super Fund**

ABN [70 738 284 900]

(Lender)

MinterEllison

LAWYERS



# Deed of variation and termination of loan agreement

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<b>Details</b>	<b>3</b>
<b>Agreed terms</b>	<b>4</b>
<b>1. Defined terms &amp; interpretation</b>	<b>4</b>
1.1 Defined terms	4
1.2 Interpretation	4
<b>2. Variation and termination of Loan Agreement</b>	<b>5</b>
2.1 Variation	5
2.2 Termination	5
2.3 Release of Borrower	5
<b>3. Other provisions</b>	<b>5</b>
3.1 Additional documents	5
3.2 Variation	6
3.3 Governing law	6
3.4 Counterparts	6
<b>Signing page</b>	<b>7</b>

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# Details

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Date 17<sup>th</sup> May 2021

## Parties

Name **Ascent Investment and Coaching Pty Ltd ATFT Ascent Trust**  
ACN 127 668 553

Short form name **Borrower**  
Notice details 19 Kishorn Road  
Applecross WA 6153  
Email: michael@ascentic.com.au  
Attention: Michael Dunjey

Name **The Binalong Project Super Fund**  
ABN **70 738 284 900**  
Short form name **Lender**  
Notice details Email: phpoppe63@gmail.com; shazpoppe10@gmail.com  
Attention: Harley and Shaz

## Background

- A. The parties previously entered into the Loan Agreement which they now wish to vary and terminate.
- B. The Borrower has repaid the Outstanding Amount and all Money Owing under the Loan Agreement to the Lender.

# Agreed terms

---

## 1. Defined terms & interpretation

### 1.1 Defined terms

In this document:

**Advance** means a provision of financial accommodation under the Loan Agreement.

**Finance Document** means:

- (a) the Loan Agreement;
- (b) a document that the Borrower and the Lender agreed was a 'Finance Document' under the Loan Agreement; and
- (c) a document entered into or given under or in connection with, or for the purpose of amending or novating, any document referred to in a paragraph above.

**Loan Agreement** means the Loan Agreement between the Borrower and the Lender dated on 17<sup>th</sup> May 2020.

**Money Owning** means all money (in any currency) that the Borrower is or may become liable at any time (presently, prospectively or contingently) to pay to or for the account of the Lender (whether alone or not and in any capacity) under or in connection with a Finance Document (including by way of principal, interest, fees, costs, charges, expenses, duties, indemnities, guarantee obligations or damages and money which a person would be liable to pay but for an Insolvency Event in respect of that person).

**Outstanding Amount** means, at any time, the principal amount of the Advance then outstanding.

### 1.2 Interpretation

In this document:

- (a) headings are for reference only and do not affect interpretation;
- (b) the singular includes the plural and vice versa, a gender includes other genders and different grammatical forms of defined expressions have corresponding meanings;
- (c) no provision or expression is to be construed against a party on the basis that the party (or its advisers) was responsible for its drafting; and
- (d) examples and use of the word **including** and similar expressions do not limit what else may be included.

Unless the context requires otherwise, a reference in this document to:

- (e) a party to any document includes that person's successors and permitted substitutes and assigns;
- (f) an agreement includes any legally enforceable arrangement, understanding, undertaking or representation whether or not in writing;
- (g) a document or agreement includes that document or agreement as novated, altered, amended, supplemented or replaced from time to time;
- (h) any thing includes any part of it and a reference to a group of things or persons includes each thing or person in that group;

- (i) clauses, schedules and annexures are to those in this document, and a reference to this document includes any schedule and annexure;
- (j) a person, corporation, trust, partnership, unincorporated body or other entity includes any of them; and
- (k) legislation or other law or a provision of them includes regulations and other instruments under them, and any consolidation, amendment, re-enactment or replacement.

## 2. Variation and termination of Loan Agreement

### 2.1 Variation

In consideration of the mutual promises and releases herein contained, the Lender and the Borrower agree by mutual consent that on and with effect from the date of this deed, the Loan Agreement is varied by deleting the definition of "Termination Date" in the Loan Agreement and replacing it with the following:

**"Termination Date** means the date of termination as agreed in writing by the Lender and the Borrower."

### 2.2 Termination

In consideration of the mutual promises and releases herein contained, the Lender and the Borrower agree by mutual consent that:

- (a) the Termination Date in the Loan Agreement shall be 17<sup>th</sup> May 2021; and
- (b) the Loan Agreement and any Finance Document will be terminated with effect from on 17<sup>th</sup> May 2021 without the need for any further action on the part of the parties.

### 2.3 Release of Borrower

- (a) The Lender acknowledges and agrees that the Borrower has paid the Lender the Outstanding Amount together with any interest and all other Money Owing to the Lender (**Payments**).
- (b) The Lender accepts the Payments in full satisfaction and discharge of all obligations and liabilities of the Borrower arising from or in any way connected with the Loan Agreement whether present or contingent.
- (c) In consideration of the mutual promises and releases herein contained, the Lender does hereby with effect from the date of this deed, fully and forever release and discharge the Borrower and its successors, assigns, directors, officers, employees and agents, from any and all claims, demands, agreements, covenants, representations, warranties, obligations, causes of action, interest, debts, costs, expenses, damages, losses and liabilities, of any kind whatsoever, in law, in equity or otherwise, whether known or unknown, which against any of them it has had, may have had or now has, or which any of its successors or assigns hereafter can, shall or may have, whether arising from or in connection with the Loan Agreement.

## 3. Other provisions

### 3.1 Additional documents

The Lender will execute all additional documents which the Borrower may reasonably require to give effect to the transactions contemplated by this document.

### 3.2 Variation

A variation of this document must be in writing and signed by or on behalf of each party to it.

### **3.3 Governing law**

This document is governed by the laws of Western Australia. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of that place (and any court of appeal) and waives any right to object to an action being brought in those courts, including on the basis of an inconvenient forum or those courts not having jurisdiction.

### **3.4 Counterparts**

This document may be executed in any number of counterparts.

# Signing page

---

**EXECUTED** as a deed on 17<sup>th</sup> May 2021

## **Borrower**

**Executed by Ascent Investment and  
Coaching Pty Ltd ACN [127 668 553] ATFT  
Ascent Trust** in accordance with section 127  
of the Corporations Act by authority of its  
directors

*Michael Dunjey*

---

Signature of director

Michael Dunjey

---

Name of director

## **Lender**

**The Binalong Project Super Fund  
ABN [70 738 284 900]**

*Harley Pope*

---

Signature of Harley Pope as Trustee

*Sharon Pope*

---

Signature of Sharon Pope as Trustee

# Loan request

---

**Ascent Investment and Coaching Pty Ltd  
ATFT Ascent Trust**

ACN [127 668 553 ]

(Borrower)

**The Binalong Project Super Fund**

ABN [70 738 284 900]

(Lender)

MinterEllison

LAWYERS

# Loan request

---

The Borrower hereby requests an unsecured loan from the Lender on the following terms, subject to the execution of a loan agreement between the parties:

## Terms Schedule

- Item 1. Amount to be not exceeding: \$300,536
- Item 2. Termination Date means either of the following dates at the total discretion of the Borrower:
  - (a) 17<sup>th</sup> May 2025; or
  - (b) 17<sup>th</sup> November 2025; or
  - (c) 17<sup>th</sup> November 2026; orany earlier date on which the money owing becomes due and payable under the loan agreement.
- Item 3. Interest Rate to be 12% per annum or any other rate agreed by the Lender and the Borrower.
- Item 4. Interest to accrue daily at the Interest Rate on the principal amount.
- Item 5. Interest is payable in arrears on the last Business Day of each year and on the Termination Date.
- Item 6. The Borrower may, in its total discretion, skip up to 3 interest payments prior to the Termination Date and in such circumstances the applicable interest payment will not be due and payable and the Borrower shall not be in default but interest on the principal amount of the advance shall continue to accrue until the next repayment date.
- Item 7. No security to be provided.
- Item 8. The Borrower may use the advance for any purpose whatsoever.

Date: 17<sup>th</sup> May 2021

Signed on behalf of the Borrower:

*Michael Duvjey*



# Request for loan advance

---

**Ascent Investment and Coaching Pty Ltd  
ATFT Ascent Trust**

ACN [127 668 553 ]

(Borrower)

**The Binalong Project Super Fund**

ABN [70 738 284 900]

(Lender)

MinterEllison

LAWYERS

# Request for loan advance

---

Pursuant to clause 2.2 of the Loan Agreement between the parties dated 17<sup>th</sup> May 2021 the Borrower hereby requests the Advance from the Lender as hereby specified:

## Advance requirements

- Item 1. Amount of the Advance: \$300,536
- Item 2. Remittance details for the proceeds of the Advance: already received
- Item 3. Date on which the Borrower requires the Advance: 17<sup>th</sup> May 2021



Date: 17<sup>th</sup> May 2021

Signed on behalf of the Borrower:

*Michael Duvjey*



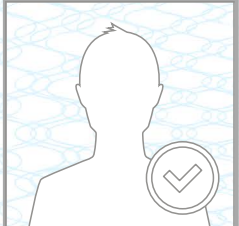


# Signature Certificate

Document Ref.: VV9W6-VUGFO-XYBM7-IFYLA

Document signed by:

	<b>Harley Pope</b> Verified E-mail: phpope63@gmail.com	
IP: 141.168.106.33      Date: 18 May 2021 07:51:24 UTC		

	<b>Sharon Pope</b> Verified E-mail: shazpope10@gmail.com	
IP: 141.168.106.33      Date: 18 May 2021 08:24:54 UTC		

	<b>Michael Dunjey</b> Verified E-mail: michael@ascentic.com.au	
IP: 1.152.108.0      Date: 19 May 2021 03:02:20 UTC		

Document completed by all parties on:  
19 May 2021 03:02:20 UTC

Page 1 of 1



Signed with PandaDoc.com

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**Agent** MORA WEALTH ACCOUNTANTS  
PTY LTD

**Client** THE TRUSTEE FOR THE  
BINALONG PROJECT SUPER  
FUND

**ABN** 70 738 284 900

**TFN** 551 179 515

## Income tax 002

---

<b>Date generated</b>	01/07/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

---

5 results found - from **01 July 2019** to **01 July 2021** sorted by **processed date** ordered **newest to oldest**

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
17 May 2021	14 May 2021	Payment received		\$3,817.15	\$0.00
21 Dec 2020	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$3,817.15		\$3,817.15 DR
24 Apr 2020	24 Apr 2020	General interest charge			\$0.00
24 Apr 2020	23 Apr 2020	Payment received		\$1,039.55	\$0.00
15 Apr 2020	28 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$1,039.55		\$1,039.55 DR

---



## Activity statement 004

<b>Date generated</b>	01/07/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

9 results found - from **01 July 2019** to **01 July 2021** sorted by **processed date** ordered **newest to oldest**

**June PAYGI = \$889**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
19 May 2021	19 May 2021	General interest charge			\$0.00
19 May 2021	18 May 2021	Payment received		\$2,537.00	\$0.00
3 May 2021	3 May 2021	General interest charge			\$2,537.00 DR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$2,407.00		\$2,537.00 DR
1 Apr 2021	1 Apr 2021	General interest charge			\$130.00 DR
8 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$130.00		\$130.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$130.00		\$0.00
29 Oct 2020	28 Oct 2020	Payment received		\$130.00	\$130.00 CR
15 Jul 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00



**Agent** MORA WEALTH ACCOUNTANTS  
PTY LTD  
**Client** THE TRUSTEE FOR THE  
BINALONG PROJECT SUPER  
FUND  
**ABN** 70 738 284 900

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND	Jul 2020 – Sep 2020	44350285037
<b>Receipt ID</b>	Unavailable	
<b>Date lodged</b>	28 October 2020	
<b>Payment due date</b>	28 October 2020	

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$130.00	
T7 Instalment amount – Based on the notional tax \$ 521.55 from the 2019 assessment.	\$130.00		

## Amount owing to ATO

\$130.00

BPAY®



**Bill code** 75556  
**Ref** 4707382849000660

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**  
4707382849000660



**Agent** MORA WEALTH ACCOUNTANTS  
PTY LTD  
**Client** THE TRUSTEE FOR THE  
BINALONG PROJECT SUPER  
FUND  
**ABN** 70 738 284 900

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND	Oct 2020 – Dec 2020	45311901146
<b>Receipt ID</b>	Unavailable	
<b>Date lodged</b>	02 March 2021	
<b>Payment due date</b>	02 March 2021	

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$130.00	
T7 Instalment amount – Based on the notional tax \$ 521.55 from the 2019 assessment.	\$130.00		

## Amount owing to ATO

\$130.00

BPAY®



**Biller code** 75556  
**Ref** 4707382849000660

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**  
4707382849000660



**Agent** MORA WEALTH ACCOUNTANTS  
PTY LTD  
**Client** THE TRUSTEE FOR THE  
BINALONG PROJECT SUPER  
FUND  
**ABN** 70 738 284 900

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND	Jan 2021 – Mar 2021	45470371158

<b>Receipt ID</b>	Unavailable
<b>Date lodged</b>	28 April 2021
<b>Payment due date</b>	28 April 2021

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$2,407.00	
T7 Instalment amount – Based on the notional tax \$ 3,558.15 from the 2020 assessment.	\$2,407.00		

## Amount owing to ATO

\$2,407.00

BPAY®



**Biller code** 75556  
**Ref** 4707382849000660

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**  
4707382849000660





**Agent** MORA WEALTH ACCOUNTANTS  
PTY LTD  
**Client** THE TRUSTEE FOR THE  
BINALONG PROJECT SUPER  
FUND  
**ABN** 70 738 284 900

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND	Apr 2021 – Jun 2021	46832616437

**Payment due date** 28 July 2021

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b><i>PAYG income tax instalment</i></b>			
5A Owed to ATO		\$889.00	
T7 Instalment amount – Based on the notional tax \$ 3,558.15 from the 2020 assessment.	\$889.00		

## Amount owing to ATO

\$889.00

### Declaration

- > I THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND authorise MORA WEALTH ACCOUNTANTS PTY LTD to give the Apr 2021 – Jun 2021 activity statement to the Commissioner of Taxation for 004 – THE TRUSTEE FOR THE BINALONG PROJECT SUPER FUND.
- > I declare that the information provided for the preparation of this activity statement is true and correct.
- > I am authorised to make this declaration.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**P - PRIOR YEAR**

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Financial statements and reports for the year ended  
30 June 2020

The Binalong Project Super Fund

# The Binalong Project Super Fund

## Reports Index

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Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Members Statement

Investment Summary

Market Movement

CGT Register

Investment Income

Realised Capital Gains

Unrealised Capital Gains

Trustee Minute / Resolution

Trial Balance

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# The Binalong Project Super Fund

## Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		25,339.79	3,477.69
<b>Contribution Income</b>			
Personal Non Concessional		150.00	1,226.50
Transfers In		16,000.00	236,000.00
<b>Total Income</b>		<u>41,489.79</u>	<u>240,704.19</u>
<b>Expenses</b>			
Accountancy Fees		770.00	0.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		330.00	0.00
Formation expenses		0.00	1,226.50
		<u>1,618.00</u>	<u>1,226.50</u>
<b>Total Expenses</b>		<u>1,618.00</u>	<u>1,226.50</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>39,871.79</u>	<u>239,477.69</u>
Income Tax Expense		3,558.15	521.55
<b>Benefits accrued as a result of operations</b>		<u>36,313.64</u>	<u>238,956.14</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

The Binalong Project Super Fund  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Loan	2	272,800.00	234,000.00
<b>Total Investments</b>		<u>272,800.00</u>	<u>234,000.00</u>
<b>Other Assets</b>			
St George Investment Acc 2245		6,027.93	2,015.77
Interest Receivable		0.00	3,461.92
<b>Total Other Assets</b>		<u>6,027.93</u>	<u>5,477.69</u>
<b>Total Assets</b>		<u>278,827.93</u>	<u>239,477.69</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		3,558.15	521.55
<b>Total Liabilities</b>		<u>3,558.15</u>	<u>521.55</u>
<b>Net assets available to pay benefits</b>		<u>275,269.78</u>	<u>238,956.14</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Pope, Philip Harley - Accumulation		116,286.83	95,781.02
Pope, Sharon Adele - Accumulation		158,982.95	143,175.12
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>275,269.78</u>	<u>238,956.14</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# The Binalong Project Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

---

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# The Binalong Project Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Loan

	2020 \$	2019 \$
Ascent Investment and Coaching Pty Ltd	0.00	234,000.00
Ascent Investment and Coaching Pty Ltd	272,800.00	0.00
	272,800.00	234,000.00

### Note 3: Banks and Term Deposits

2020

2019

*Refer to compilation report*



The Binalong Project Super Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020

---

	\$	\$
<b>Banks</b>		
St George Investment Acc 2245	6,027.93	2,015.77
	<hr/>	<hr/>
	6,027.93	2,015.77
	<hr/>	<hr/>

# The Binalong Project Super Fund Trustees Declaration

---

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Philip Harley Pope

Trustee

.....  
Sharon Adele Pope

Trustee

Dated this ..... day of .....

# The Binalong Project Super Fund

## Statement of Taxable Income

For the year ended 30 June 2020

---

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	39,871.79
<b>Less</b>	
Non Taxable Transfer In	16,000.00
Non Taxable Contributions	150.00
	<u>16,150.00</u>
SMSF Annual Return Rounding	(0.79)
	<u>23,721.00</u>
<b>Taxable Income or Loss</b>	
Income Tax on Taxable Income or Loss	3,558.15
<b>CURRENT TAX OR REFUND</b>	<u>3,558.15</u>
Supervisory Levy	259.00
	<u>3,817.15</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	

---

# The Binalong Project Super Fund

## Members Statement

Philip Harley Pope  
 91 Carranya Street  
 CAMP HILL, Queensland, 4152, Australia

### Your Details

Date of Birth : Provided  
 Age: 57  
 Tax File Number: Provided  
 Date Joined Fund: 11/04/2019  
 Service Period Start Date: 01/07/1992  
 Date Left Fund:  
 Member Code: POPEO001  
 Account Start Date 11/04/2019  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 116,286.83  
 Total Death Benefit 116,286.83

### Your Balance

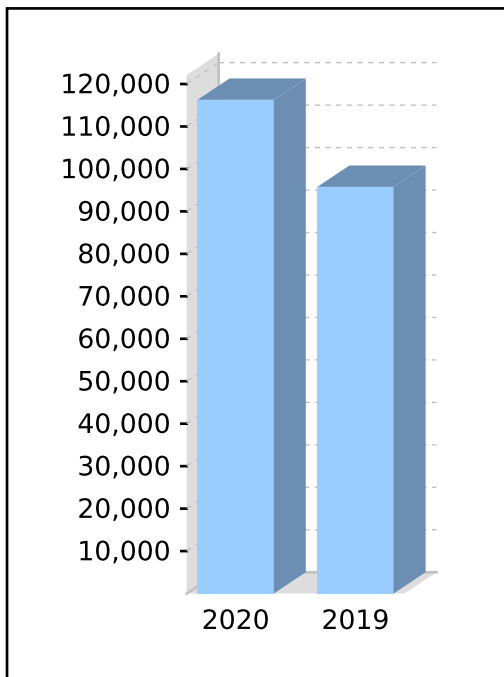
Total Benefits 116,286.83

#### Preservation Components

Preserved 116,136.24  
 Unrestricted Non Preserved 150.59  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,521.92  
 Taxable 114,764.91



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	95,781.02	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	150.00	1,226.50
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	12,000.00	94,000.00
Net Earnings	9,830.31	721.73
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	1,474.50	167.21
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	116,286.83	95,781.02

# The Binalong Project Super Fund

## Members Statement

Sharon Adele Pope  
 91 Carranya Street  
 CAMP HILL, Queensland, 4152, Australia

### Your Details

Date of Birth : Provided  
 Age: 55  
 Tax File Number: Provided  
 Date Joined Fund: 11/04/2019  
 Service Period Start Date: 20/02/1995  
 Date Left Fund:  
 Member Code: POPEP002  
 Account Start Date 11/04/2019  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

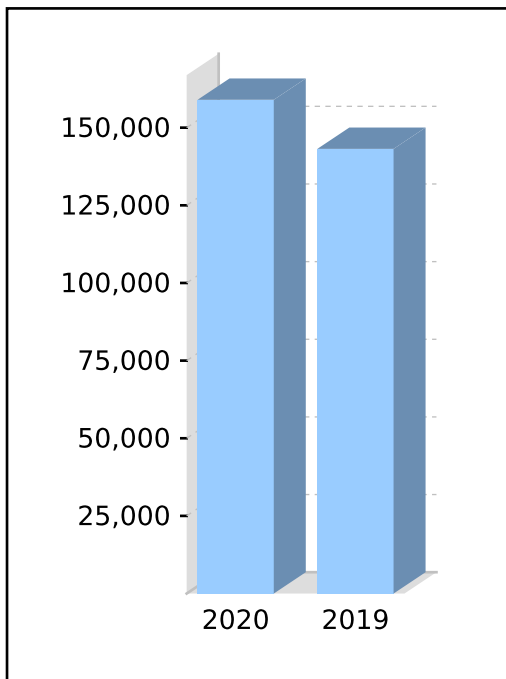
Nominated Beneficiaries N/A  
 Vested Benefits 158,982.95  
 Total Death Benefit 158,982.95

### Your Balance

Total Benefits 158,982.95

Preservation Components  
 Preserved 158,982.95  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 66.66  
 Taxable 158,916.29



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	143,175.12	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	4,000.00	142,000.00
Net Earnings	13,891.48	1,529.46
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,083.65	354.34
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	158,982.95	143,175.12

# The Binalong Project Super Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
St George Investment Acc 2245		6,027.930000	6,027.93	6,027.93	6,027.93			1.29 %
			<b>6,027.93</b>		<b>6,027.93</b>		<b>0.00 %</b>	<b>1.29 %</b>
<b>Loan</b>								
ASCENT03 Ascent Investment and Coaching Pty Ltd	1.00	460,000.000000	460,000.00	272,800.00	272,800.00	187,200.00	68.62 %	98.71 %
			<b>460,000.00</b>		<b>272,800.00</b>	<b>187,200.00</b>	<b>68.62 %</b>	<b>98.71 %</b>
			<b>466,027.93</b>		<b>278,827.93</b>	<b>187,200.00</b>	<b>67.14 %</b>	<b>100.00 %</b>

# The Binalong Project Super Fund

## Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCENT01 - Ascent Investment and Coaching Pty Ltd										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	234,000.00	0.00	0.00	0.00
	03/12/2019	Disposal	(1.00)	(234,000.00)	0.00	0.00	0.00	234,000.00	234,000.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(234,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>
ASCENT02 - Ascent Investment and Coaching Pty Ltd										
	02/12/2019	Purchase	1.00	16,000.00	0.00	0.00	16,000.00	0.00	0.00	0.00
	03/12/2019	Instalment	0.00	234,000.00	0.00	0.00	250,000.00	0.00	0.00	0.00
	17/05/2020	Instalment	0.00	22,800.00	0.00	0.00	272,800.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	127,200.00	0.00	400,000.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(127,200.00)	0.00	272,800.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>1.00</b>	<b>272,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>272,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Market Movement</b>					<b>0.00</b>					<b>0.00</b>
										<b>0.00</b>

# The Binalong Project Super Fund

## CGT Register Report

As at 30 June 2020

Investment	Transaction	Contract	CGT	Units	Cost Base	Cost Base Adj	Cost Base Adj	Reduced Cost	Adjusted Cost	Net Other	Net Indexed	Gross	CGT Loss
Date	Date	Date	Transaction			Tax Def	Tax Free	Base	Base	Capital Gain	Gain	Discounted	
			Type									Gain	

### Loan

ASCENT02 - Ascent Investment and Coaching Pty Ltd

02/12/2019 02/12/2019 Purchase 1.00 16,000.00

03/12/2019 02/12/2019 Instalment 234,000.00

ASCENT01 - Ascent Investment and Coaching Pty Ltd

03/12/2019 03/12/2019 Disposal (1.00) 234,000.00 234,000.00

ASCENT02 - Ascent Investment and Coaching Pty Ltd

17/05/2020 02/12/2019 Instalment 22,800.00



# The Binalong Project Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
St George Investment Acc 2245	1.71			1.71	0.00	0.00	0.00	1.71			0.00	0.00
	<b>1.71</b>			<b>1.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.71</b>			<b>0.00</b>	<b>0.00</b>
<b>Loan</b>												
ASCENT03 Ascent Investment and Coaching Pty Ltd	25,338.08			25,338.08	0.00	0.00	0.00	25,338.08			0.00	0.00
	<b>25,338.08</b>			<b>25,338.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,338.08</b>			<b>0.00</b>	<b>0.00</b>
	<b>25,339.79</b>			<b>25,339.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,339.79</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **25,339.79**

Net Capital Gain **0.00**

**Total Assessable Income 25,339.79**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**The Binalong Project Super Fund**  
**Realised Capital Gains Report**

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Loan</b>												
ASCENT01 - Ascent Investment and Coaching Pty Ltd												
17/05/2019	03/12/2019	1.00	234,000.00	234,000.00	0.00	234,000.00	234,000.00	0.00	0.00	0.00	0.00	0.00
		<b>1.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>1.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>1.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>	<b>234,000.00</b>	<b>234,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The Binalong Project Super Fund  
**Unrealised Capital Gains Report**

As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Loan</b>									
ASCENT02 - Ascent Investment and Coaching Pty Ltd	1.00	272,800.00	0.00	272,800.00	460,000.0000	187,200.00	0.00	0.00	0.00
		<b>272,800.00</b>	<b>0.00</b>	<b>272,800.00</b>	<b>460,000.0000</b>	<b>187,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>272,800.00</b>	<b>0.00</b>	<b>272,800.00</b>	<b>460,000.0000</b>	<b>187,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Memorandum of Resolutions of

Philip Harley Pope and Sharon Adele Pope  
ATF The Binalong Project Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **AUDITORS:**

It was resolved that

Anthony Boys

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

# Memorandum of Resolutions of

Philip Harley Pope and Sharon Adele Pope  
ATF The Binalong Project Super Fund

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**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:** Signed as a true record –

.....  
Philip Harley Pope  
/ /

.....  
Sharon Adele Pope  
/ /

## The Binalong Project Super Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
(1,226.50)	24200/POPEO001	(Contributions) Pope, Philip Harley - Accumulation			150.00
	<b>25000</b>	<b>Interest Received</b>			
(3,461.92)	25000/ASCENT01	Ascent Investment and Coaching Pty Ltd			
	25000/ASCENT02	Ascent Investment and Coaching Pty Ltd			25,338.08
(15.77)	25000/ST2245	St George Investment Acc 2245			1.71
	<b>28500</b>	<b>Transfers In</b>			
(94,000.00)	28500/POPEO001	(Transfers In) Pope, Philip Harley - Accumulation			12,000.00
(142,000.00)	28500/POPEP002	(Transfers In) Pope, Sharon Adele - Accumulation			4,000.00
	30100	Accountancy Fees		770.00	
	30400	ATO Supervisory Levy		518.00	
	30700	Auditor's Remuneration		330.00	
1,226.50	38300	Formation expenses			
521.55	48500	Income Tax Expense		3,558.15	
238,956.14	49000	Profit/Loss Allocation Account		36,313.64	
	<b>50010</b>	<b>Opening Balance</b>			
	50010/POPEO001	(Opening Balance) Pope, Philip Harley - Accumulation			95,781.02
	50010/POPEP002	(Opening Balance) Pope, Sharon Adele - Accumulation			143,175.12
	<b>52420</b>	<b>Contributions</b>			
(1,226.50)	52420/POPEO001	(Contributions) Pope, Philip Harley - Accumulation			150.00
	<b>52850</b>	<b>Transfers In</b>			
(94,000.00)	52850/POPEO001	(Transfers In) Pope, Philip Harley - Accumulation			12,000.00
(142,000.00)	52850/POPEP002	(Transfers In) Pope, Sharon Adele - Accumulation			4,000.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(721.73)	53100/POPEO001	(Share of Profit/(Loss)) Pope, Philip Harley - Accumulation			9,830.31
(1,529.46)	53100/POPEP002	(Share of Profit/(Loss)) Pope, Sharon Adele - Accumulation			13,891.48
	<b>53330</b>	<b>Income Tax</b>			
167.21	53330/POPEO001	(Income Tax) Pope, Philip Harley - Accumulation		1,474.50	

The Binalong Project Super Fund

**Trial Balance**

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
354.34	53330/POPEP002	(Income Tax) Pope, Sharon Adele - Accumulation		2,083.65	
	<b>60400</b>	<b>Bank Accounts</b>			
2,015.77	60400/ST2245	St George Investment Acc 2245		6,027.93	
	<b>65000</b>	<b>Interest Receivable</b>			
3,461.92	65000/ASCENT01	Ascent Investment and Coaching Pty Ltd			0.00
	<b>74300</b>	<b>Loan</b>			
234,000.00	74300/ASCENT01	Ascent Investment and Coaching Pty Ltd	0.0000		0.00
	74300/ASCENT02	Ascent Investment and Coaching Pty Ltd	1.0000	272,800.00	
(521.55)	85000	Income Tax Payable/Refundable			3,558.15
				<b>323,875.87</b>	<b>323,875.87</b>

**Current Year Profit/(Loss): 39,871.79**

Signature as prescribed in tax return

# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

1 **Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

The Binalong Project Super Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

PO Box 1389

Suburb/town

WANGARA

State/territory

WA

Postcode

6947

5 **Annual return status**

Is this an amendment to the SMSF's 2020 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes



Signature as prescribed in tax return

Tax File Number

Provided

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

61410712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** Day  / Month  / Year Was Part A of the audit report qualified? **B** No  Yes Was Part B of the audit report qualified? **C** No  Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number 

Fund account name

The Binalong Project Super Fund

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2020.

Have you applied an exemption or rollover? M No  Yes  Code

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Forestry managed investment scheme income X \$

Gross foreign income D1 \$  Net foreign income D \$  Loss

Australian franking credits from a New Zealand company E \$

Transfers from foreign funds F \$  Number

Gross payments where ABN not quoted H \$

Calculation of assessable contributions: Assessable employer contributions R1 \$, Assessable personal contributions R2 \$, No-TFN-quoted contributions R3 \$ (0), Transfer of liability to life insurance company or PST R6 \$

Gross distribution from partnerships I \$, Unfranked dividend amount J \$, Franked dividend amount K \$, Dividend franking credit L \$, Gross trust distributions M \$, Loss  Code

Assessable contributions (R1 plus R2 plus R3 less R6) R \$

Calculation of non-arm's length income: Net non-arm's length private company dividends U1 \$, Net non-arm's length trust distributions U2 \$, Net other non-arm's length income U3 \$

Other income S \$, Assessable income due to changed tax status of fund T \$, Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$, Code

\*This is a mandatory label. \*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$  Loss

Exempt current pension income Y \$


TOTAL ASSESSABLE INCOME (W less Y) V \$  Loss

Signature as prescribed in tax return

Tax File Number

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

<b>DEDUCTIONS</b>		<b>NON-DEDUCTIBLE EXPENSES</b>	
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="330"/>	<b>H2</b> \$ <input type="text"/>	
Investment expenses	<b>I1</b> \$ <input type="text"/>	<b>I2</b> \$ <input type="text"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="1,288"/>	<b>J2</b> \$ <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/>	<b>L2</b> \$ <input type="text"/>	Code <input type="text"/>
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N** \$   
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$   
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$   
 (N plus Y)

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<input type="text" value="23,721"/>
<i>(an amount must be included even if it is zero)</i>		
#Tax on taxable income	<b>T1 \$</b>	<input type="text" value="3,558.15"/>
<i>(an amount must be included even if it is zero)</i>		
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<input type="text" value="0.00"/>
<i>(an amount must be included even if it is zero)</i>		
Gross tax	<b>B \$</b>	<input type="text" value="3,558.15"/>
<i>(T1 plus J)</i>		

Foreign income tax offset	<b>C1 \$</b>	<input type="text"/>
Rebates and tax offsets	<b>C2 \$</b>	<input type="text"/>
Non-refundable non-carry forward tax offsets	<b>C \$</b>	<input type="text"/>
<i>(C1 plus C2)</i>		

**SUBTOTAL 1**

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input type="text" value="0.00"/>
Early stage investor tax offset	<b>D3 \$</b>	<input type="text" value="0.00"/>
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input type="text" value="0.00"/>
Non-refundable carry forward tax offsets	<b>D \$</b>	<input type="text" value="0.00"/>
<i>(D1 plus D2 plus D3 plus D4)</i>		
<b>SUBTOTAL 2</b>	<b>T3 \$</b>	<input type="text" value="3,558.15"/>
<i>(T2 less D – cannot be less than zero)</i>		

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input type="text"/>
No-TFN tax offset	<b>E2 \$</b>	<input type="text"/>
National rental affordability scheme tax offset	<b>E3 \$</b>	<input type="text"/>
Exploration credit tax offset	<b>E4 \$</b>	<input type="text" value="0.00"/>
Refundable tax offsets	<b>E \$</b>	<input type="text"/>
<i>(E1 plus E2 plus E3 plus E4)</i>		

**#TAX PAYABLE T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Signature as prescribed in tax return

Tax File Number

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text" value="0.00"/>
<b>Eligible credits</b>	
	<b>H \$</b> <input type="text"/>
	<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

<b>#Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I \$</b> <input type="text" value="0.00"/>
	<small>(unused amount from label E – an amount must be included even if it is zero)</small>

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	<b>S \$</b> <input type="text" value="3,817.15"/>
	<small>(T5 plus G less H less I less K plus L less M plus N)</small>

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**I** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return

Tax File Number

Provided

Section F: **Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Pope

First given name

Philip Harley

Other given names

Member's TFN

See the Privacy note in the Declaration.

Provided

Date of birth

Provided

**Contributions**

OPENING ACCOUNT BALANCE \$ 95,781.02

Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$ 150.00

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$ 150.00

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses

**O** \$ 8,355.81

Loss

Inward rollovers and transfers

**P** \$ 12,000.00

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

Accumulation phase account balance **S1** \$ 116,286.83

Retirement phase account balance - Non CDBIS **S2** \$ 0.00

Retirement phase account balance - CDBIS **S3** \$ 0.00

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 116,286.83

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$   Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$   Code

Income stream payments **R2** \$   Code

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



Signature as prescribed in tax return

Tax File Number

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

<b>Limited recourse borrowing arrangements</b>		Debt securities <b>F</b> \$ <input type="text"/>
Australian residential real property	<b>J1</b> \$ <input type="text"/>	Loans <b>G</b> \$ <input type="text" value="272,800"/>
Australian non-residential real property	<b>J2</b> \$ <input type="text"/>	Listed shares <b>H</b> \$ <input type="text"/>
Overseas real property	<b>J3</b> \$ <input type="text"/>	Unlisted shares <b>I</b> \$ <input type="text"/>
Australian shares	<b>J4</b> \$ <input type="text"/>	Limited recourse borrowing arrangements <b>J</b> \$ <input type="text"/>
Overseas shares	<b>J5</b> \$ <input type="text"/>	Non-residential real property <b>K</b> \$ <input type="text"/>
Other	<b>J6</b> \$ <input type="text"/>	Residential real property <b>L</b> \$ <input type="text"/>
Property count	<b>J7</b> <input type="text"/>	Collectables and personal use assets <b>M</b> \$ <input type="text"/>
		Other assets <b>O</b> \$ <input type="text"/>

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  \$

Signature as prescribed in tax return

Tax File Number

**15f Limited recourse borrowing arrangements**  
 If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes   
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$ <input type="text"/>	}	Borrowings	<b>V</b> \$ <input type="text"/>
Permissible temporary borrowings <b>V2</b> \$ <input type="text"/>			
Other borrowings <b>V3</b> \$ <input type="text"/>			
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$ <input type="text" value="275,269"/>	
Reserve accounts		<b>X</b> \$ <input type="text"/>	
Other liabilities		<b>Y</b> \$ <input type="text" value="3,558"/>	
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="278,827"/>	

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Signature as prescribed in tax return

Tax File Number

Provided

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**i** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2020

**When completing this form**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

The Binalong Project Super Fund

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input style="width: 100%;" type="text"/>	<b>K</b> \$ <input style="width: 100%;" type="text"/>
Other shares <b>B</b> \$	<input style="width: 100%;" type="text"/>	<b>L</b> \$ <input style="width: 100%;" type="text"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input style="width: 100%;" type="text"/>	<b>M</b> \$ <input style="width: 100%;" type="text"/>
Other units <b>D</b> \$	<input style="width: 100%;" type="text"/>	<b>N</b> \$ <input style="width: 100%;" type="text"/>
Real estate situated in Australia <b>E</b> \$	<input style="width: 100%;" type="text"/>	<b>O</b> \$ <input style="width: 100%;" type="text"/>
Other real estate <b>F</b> \$	<input style="width: 100%;" type="text"/>	<b>P</b> \$ <input style="width: 100%;" type="text"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	<input style="width: 100%;" type="text"/>	
Collectables <b>H</b> \$	<input style="width: 100%;" type="text"/>	<b>Q</b> \$ <input style="width: 100%;" type="text"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input style="width: 100%;" type="text"/>	<b>R</b> \$ <input style="width: 100%;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S</b> \$	<input style="width: 100%; text-align: right; border-bottom: 1px solid black;" type="text" value="0"/>	
<b>Total current year capital gains</b> <b>J</b> \$	<input style="width: 100%; border: 2px solid black;" type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A** – **Total current year capital losses**.

Signature as prescribed in tax return

Tax File Number

Provided

**2 Capital losses**Total current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity)**D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A \$****5 CGT concessions for small business**Small business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$****6 Net capital gain**Net capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.

Signature as prescribed in tax return  Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  / LOSS

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  / LOSS

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Tax File Number

Provided

**Taxpayer's declaration**

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

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*I declare that the information on this form is true and correct.*

Signature

Date

Day

/

Month

/

Year

Contact name

Philip Harley Pope

Daytime contact number (include area code)

0438 975 709

## Losses schedule

# 2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.  
Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

The Binalong Project Super Fund

Australian business number

70738284900

### Part A – Losses carried forward to the 2020–21 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2019–20	<b>B</b> <input type="text"/>
2018–19	<b>C</b> <input type="text"/>
2017–18	<b>D</b> <input type="text"/>
2016–17	<b>E</b> <input type="text"/>
2015–16	<b>F</b> <input type="text"/>
2014–15 and earlier income years	<b>G</b> <input type="text"/>
<b>Total</b>	<b>U</b> <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2019–20	<b>H</b> <input type="text"/>
2018–19	<b>I</b> <input type="text"/>
2017–18	<b>J</b> <input type="text"/>
2016–17	<b>K</b> <input type="text"/>
2015–16	<b>L</b> <input type="text"/>
2014–15 and earlier income years	<b>M</b> <input type="text"/>
<b>Total</b>	<b>V</b> <input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.



Signature as prescribed in tax return

Tax File Number **Provided**

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2019–20	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2014–15 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses **G**

Net capital losses **H**

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses **I**

Net capital losses **J**

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return

Tax File Number

Provided

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

**P**

Complying superannuation net capital losses carried forward to later income years

**Q****Part E – Controlled foreign company losses**

Current year CFC losses

**M**

CFC losses deducted

**N**

CFC losses carried forward

**O****Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

**A****ADD** Uplift of tax losses of designated infrastructure project entities**B****SUBTRACT** Net forgiven amount of debt**C****ADD** Tax loss incurred (if any) during current year**D****ADD** Tax loss amount from conversion of excess franking offsets**E****SUBTRACT** Net exempt income**F****SUBTRACT** Tax losses forgone**G****SUBTRACT** Tax losses deducted**H****SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)**I**

Total tax losses carried forward to later income years

**J**Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

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Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date  /  /

Contact person

Daytime contact number (include area code)

SCHEDULE

# Other Attachments Schedule

# 2020

# A

Tax file No Provided

Taxpayer name The Binalong Project Super Fund

Signature.....

**SENSITIVE (when completed)**

\*\*\*\*\*NOTE\*\*\*\*\*

THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.  
 FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

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