

Bite Retirement Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	60,524.58
Less Expense	1,728.60
Total Profit	58,795.98
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	58,795.98
Less Permanent Differences	44,470.15
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	3,209.42
Add Distributed Foreign income	3,209.42
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.83)
Taxable Income	14,325.00
Income Tax on Taxable Income or Loss	2,148.75
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	45,959.05
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	45,959.05
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,148.75
Member Specific Income Tax	(1,925.57)
Total Income Tax Expense Allocation	223.18

R.11

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	60,524.58
Less Expense	1,728.60
Total Profit	58,795.98

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	58,795.98
Less Permanent Differences	44,470.15
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	3,209.42
Add Distributed Foreign income	3,209.42
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.83)
Taxable Income	14,325.00
Income Tax on Taxable Income or Loss	2,148.75

Member Weighted Balance Summary	Weighting%	Amount
Ben James Bastian(BASBEN00001A)	59.84	132,901.95
Tara Joy Bastian(BASTAR00001A)	40.16	89,190.72

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	45,959.05
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	45,959.05

Allocation to Members	Weighting%	Amount
Ben James Bastian(BASBEN00001A)	59.84	27,501.90 <i>A</i>
Tara Joy Bastian(BASTAR00001A)	40.16	18,457.15 <i>B</i>

Accumulation Weighted Balance Summary	Weighting%	Amount
Ben James Bastian(BASBEN00001A)	59.84	132,901.95
Tara Joy Bastian(BASTAR00001A)	40.16	89,190.72

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,148.75
Member Specific Income Tax	(1,925.57)
Total Income Tax Expense Allocation	223.18

Allocation to Members

Weighting%

Amount

Ben James Bastian(BASBEN00001A)	59.84	133.55
Tara Joy Bastian(BASTAR00001A)	40.16	89.63

Calculation of daily member weighted balances

Ben James Bastian (BASBEN00001A)

Member Balance

01/07/2020	50010	Opening Balance	129,106.00	129,106.00
04/08/2020	52420	Contributions	1,029.47	933.57
04/08/2020	53800	Contributions Tax	(154.42)	(140.04)
31/08/2020	52420	Contributions	730.76	608.63
31/08/2020	53800	Contributions Tax	(109.61)	(91.29)
09/10/2020	52420	Contributions	730.76	530.55
09/10/2020	53800	Contributions Tax	(109.61)	(79.58)
10/11/2020	52420	Contributions	730.76	466.49
10/11/2020	52420	Contributions	756.34	482.81
10/11/2020	53800	Contributions Tax	(109.61)	(69.97)
10/11/2020	53800	Contributions Tax	(113.45)	(72.42)
07/01/2021	52420	Contributions	1,121.73	537.82
07/01/2021	53800	Contributions Tax	(168.26)	(80.67)
04/02/2021	52420	Contributions	730.78	294.31
04/02/2021	53800	Contributions Tax	(109.62)	(44.15)
05/03/2021	52420	Contributions	730.76	236.25
05/03/2021	53800	Contributions Tax	(109.61)	(35.44)
09/04/2021	52420	Contributions	730.77	166.18
09/04/2021	53800	Contributions Tax	(109.62)	(24.93)
03/05/2021	52420	Contributions	730.77	118.12
03/05/2021	53800	Contributions Tax	(109.62)	(17.72)
27/05/2021	52420	Contributions	730.77	70.07
27/05/2021	53800	Contributions Tax	(109.62)	(10.51)
24/06/2021	52420	Contributions	1,096.14	21.02
24/06/2021	53800	Contributions Tax	(164.42)	(3.15)
Total Amount (Weighted)				132,901.95

Tara Joy Bastian (BASTAR00001A)

Member Balance

01/07/2020	50010	Opening Balance	87,878.42	87,878.42
06/07/2020	52420	Contributions	274.05	270.30
06/07/2020	53800	Contributions Tax	(41.11)	(40.55)
04/08/2020	52420	Contributions	219.24	198.82
04/08/2020	53800	Contributions Tax	(32.89)	(29.83)
31/08/2020	52420	Contributions	219.24	182.60
31/08/2020	53800	Contributions Tax	(32.89)	(27.39)
09/10/2020	52420	Contributions	274.05	198.97
09/10/2020	53800	Contributions Tax	(41.11)	(29.85)
10/11/2020	52420	Contributions	219.24	139.95

Calculation of daily member weighted balances

10/11/2020	52420	Contributions	219.24	139.95
10/11/2020	53800	Contributions Tax	(32.89)	(21.00)
10/11/2020	53800	Contributions Tax	(32.89)	(21.00)
07/01/2021	52420	Contributions	274.05	131.39
07/01/2021	53800	Contributions Tax	(41.11)	(19.71)
05/02/2021	52420	Contributions	219.24	87.70
05/02/2021	53800	Contributions Tax	(32.89)	(13.16)
05/03/2021	52420	Contributions	109.62	35.44
05/03/2021	53800	Contributions Tax	(16.44)	(5.31)
09/04/2021	52420	Contributions	411.07	93.48
09/04/2021	53800	Contributions Tax	(61.66)	(14.02)
03/05/2021	52420	Contributions	274.04	44.30
03/05/2021	53800	Contributions Tax	(41.11)	(6.65)
03/06/2021	52420	Contributions	274.04	21.02
03/06/2021	53800	Contributions Tax	(41.11)	(3.15)
Total Amount (Weighted)				89,190.72

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Ben James Bastian(BASBEN00001A) - 100.00 %	0.00
Tara Joy Bastian(BASTAR00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00