
Financial statements and reports for the year ended
30 June 2019

CARROG SUPER FUND

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Compilation Report

We have compiled the accompanying special purpose financial statements of the CARROG SUPER FUND which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of CARROG SUPER FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Hfb Super Pty Ltd

of

146 Bloomfield Street, Cleveland, Queensland 4163

Signed:



Dated:

5 December 2019

CARROG SUPER FUND
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	15,000.00	0.00
Managed Investments (Australian)	3	69,825.87	205,963.60
Total Investments		<u>84,825.87</u>	<u>205,963.60</u>
Other Assets			
Sundry Debtors		220.00	220.31
St George Complete Freedom A/c		15,863.21	49,474.03
Distributions Receivable		2,320.85	8,039.81
BT Wrap Cash A/c		4,426.21	6,890.60
Total Other Assets		<u>22,830.27</u>	<u>64,624.75</u>
Total Assets		<u>107,656.14</u>	<u>270,588.35</u>
Less:			
Liabilities			
Income Tax Payable		584.31	686.79
Sundry Creditors		1,283.00	377.00
Total Liabilities		<u>1,867.31</u>	<u>1,063.79</u>
Net assets available to pay benefits		<u>105,788.83</u>	<u>269,524.56</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Snell, Roger - Accumulation		102,884.13	94,840.49
Snell, Carol - Accumulation		2,904.70	174,684.07
Total Liability for accrued benefits allocated to members' accounts		<u>105,788.83</u>	<u>269,524.56</u>

CARROG SUPER FUND
Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	8	3,816.40	11,771.95
Interest Received		41.06	23.18
Investment Gains			
Changes in Market Values	9	4,504.03	6,436.04
Contribution Income			
Employer Contributions		20,693.40	20,671.09
Total Income		<u>29,054.89</u>	<u>38,902.26</u>
Expenses			
Accountancy Fees		3,564.00	1,672.00
Administration Costs		220.00	0.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		550.00	550.00
ASIC Fees		0.00	268.00
Advisor Fees		1,999.96	1,999.96
Bank Charges		45.00	40.00
General Expenses		0.00	5,545.00
Formation Expenses		0.00	3,960.00
Investment Expenses		682.61	1,067.16
Member Payments			
Life Insurance Premiums		6,443.63	5,450.72
Pensions Paid		175,043.60	0.00
Benefits Paid/Transfers Out		2,335.51	0.00
Total Expenses		<u>191,143.31</u>	<u>21,070.84</u>
Benefits accrued as a result of operations before income tax		<u>(162,088.42)</u>	<u>17,831.42</u>
Income Tax Expense	10	1,647.31	1,063.43
Benefits accrued as a result of operations		<u>(163,735.73)</u>	<u>16,767.99</u>

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loans to Associated Entities (In house loans)

	2019 \$	2018 \$
Loan to Fund Member	15,000.00	0.00
	<hr/> 15,000.00 <hr/>	<hr/> 0.00 <hr/>

Note 3: Managed Investments (Australian)

	2019 \$	2018 \$
Fidelity Australian Equities Fund	15,785.69	19,970.37
Investors Mutual All Industrials Share Fund	15,795.90	16,375.27
Janus Henderson Aust Fixed Interest Fund	14,442.90	19,946.98
Magellan Global Fund	13,897.68	16,702.80
Magellan Infrastructure Fund	0.00	15,337.09

CARROG SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2019

MFS Global Equity Trust	0.00	14,319.12
OC Premium Small Companies Fund	0.00	17,744.73
Perpetual's Wsale Ethical SRI Fund	0.00	16,634.26
Perpetual Wsale Diversified Income Fund	9,903.70	19,823.83
Platinum International Fund	0.00	15,264.28
Schroder Fixed Income Fund WS Class	0.00	19,935.55
Vanguard Australian Property Securities Index Fund	0.00	13,909.32
	<hr/> 69,825.87	<hr/> 205,963.60

Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	269,524.56	252,756.57
Benefits accrued as a result of operations	(163,735.73)	16,767.63
Current year member movements	0.00	0.36
Liability for accrued benefits at end of year	<hr/> 105,788.83	<hr/> 269,524.56

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<hr/> 105,788.83	<hr/> 269,524.56

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2019

Note 8: Trust Distributions		
	2019	2018
	\$	\$
Janus Henderson Aust Fixed Interest Fund	685.82	545.82
Fidelity Australian Equities Fund	543.87	542.55
Perpetual Wsale Diversified Income Fund	315.01	795.58
Investors Mutual All Industrials Share Fund	1,591.12	1,679.50
Magellan Global Fund	680.58	1,283.51
Platinum International Fund	0.00	1,806.07
Vanguard Australian Property Securities Index Fund	0.00	1,179.28
OC Premium Small Companies Fund	0.00	518.78
MFS Global Equity Trust	0.00	1,459.27
Perpetual's Wsale Ethical SRI Fund	0.00	909.68
Schroder Fixed Income Fund WS Class	0.00	398.88
Magellan Infrastructure Fund	0.00	653.03
	<hr/>	<hr/>
	3,816.40	11,771.95
	<hr/>	<hr/>

Note 9: Unrealised Movements in Market Value

	2019	2018
	\$	\$
Managed Investments (Australian)		
Fidelity Australian Equities Fund	313.96	1,909.37
Investors Mutual All Industrials Share Fund	(579.37)	(1,672.78)
Janus Henderson Aust Fixed Interest Fund	478.05	(83.52)
MFS Global Equity Trust	711.38	(711.38)
Magellan Global Fund	1,312.17	1,672.30
Magellan Infrastructure Fund	(345.24)	345.24
OC Premium Small Companies Fund	(3,715.92)	3,715.92
Perpetual Wsale Diversified Income Fund	102.32	(206.67)
Perpetual's Wsale Ethical SRI Fund	426.74	(426.74)
Platinum International Fund	(233.78)	233.78
Schroder Fixed Income Fund WS Class	94.95	(94.95)
Vanguard Australian Property Securities Index Fund	67.80	(67.80)
Wrap Account	0.00	1,929.94

CARROG SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2019

	(1,366.94)	6,542.71
Total Unrealised Movement	(1,366.94)	6,542.71
Realised Movements in Market Value		
	2019	2018
	\$	\$
Managed Investments (Australian)		
Fidelity Australian Equities Fund	470.86	0.00
Janus Henderson Aust Fixed Interest Fund	(12.63)	0.00
MFS Global Equity Trust	285.37	0.00
Magellan Global Fund	852.21	0.00
Magellan Infrastructure Fund	390.20	0.00
OC Premium Small Companies Fund	4,307.64	0.00
Perpetual Wsale Diversified Income Fund	(52.95)	0.00
Perpetual's Wsale Ethical SRI Fund	(493.78)	0.00
Platinum International Fund	(320.82)	0.00
Schroder Fixed Income Fund WS Class	14.50	0.00
Vanguard Australian Property Securities Index Fund	430.37	0.00
Wrap Account	0.00	(106.67)
	5,870.97	(106.67)
Total Realised Movement	5,870.97	(106.67)
Total Market Movement	4,504.03	6,436.04
Note 10: Income Tax Expense		
	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	1,647.31	1,063.79
Prior Year Over/Under Provision for Income Tax	0.00	(0.36)
Income Tax Expense	1,647.31	1,063.43

Notes to the Financial Statements

For the year ended 30 June 2019

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(24,313.26)	2,674.71
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Less:

Tax effect of:

Increase in MV of Investments	0.00	981.41
Exempt Pension Income	616.20	0.00
Realised Accounting Capital Gains	880.65	(16.00)
Accounting Trust Distributions	572.46	1,765.79

Add:

Tax effect of:

Other Non-Deductible Expenses	0.00	594.00
Decrease in MV of Investments	205.04	0.00
SMSF Non-Deductible Expenses	529.50	0.00
Pension Payments	26,256.54	0.00
Benefit Payments	350.33	0.00
Franking Credits	72.60	125.49
Foreign Credits	5.57	25.40
Net Capital Gains	766.65	688.95
Taxable Trust Distributions	305.37	536.32
Distributed Foreign Income	40.44	155.93
Rounding	(0.12)	0.10

Income Tax on Taxable Income or Loss	2,149.35	2,069.70
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Less credits:

Franking Credits	484.02	836.58
Foreign Credits	18.02	169.33

Current Tax or Refund	1,647.31	1,063.79
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Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Roger Snell
Carrog Super Fund Pty Ltd
Director

.....
Carol Snell
Carrog Super Fund Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Carrog Super Fund Pty Ltd ACN: 605534067

ATF CARROG SUPER FUND

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

HFB Accounting Pty Ltd

of

146 Bloomfield Street, Cleveland, Queensland 4163

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Hfb Super Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Carrog Super Fund Pty Ltd ACN: 605534067

ATF CARROG SUPER FUND

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Roger Snell

.....
Carol Snell

CARROG SUPER FUND

Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Roger Charles Snell (Age: 53)											
SNEROG00002A - Accumulation											
94,840.49	12,584.57		564.07			1,887.68	(658.85)		3,876.17		102,884.13
94,840.49	12,584.57		564.07			1,887.68	(658.85)		3,876.17		102,884.13
Carol Jane Snell (Age: 66)											
SNECAR00001A - Accumulation											
174,684.07	8,108.83		13.42			1,216.32	(295.80)	177,019.58	1,961.52		2,904.70
SNECAR00003P - Account Based Pension - Tax Free: 51.13%											
		174,684.07	965.47		175,043.60				605.94		
174,684.07	8,108.83	174,684.07	978.89		175,043.60	1,216.32	(295.80)	177,019.58	2,567.46		2,904.70
269,524.56	20,693.40	174,684.07	1,542.96		175,043.60	3,104.00	(954.65)	177,019.58	6,443.63		105,788.83

CARROG SUPER FUND

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Carol Snell

Date of Birth:	16/05/1953
Age:	66 (at year end)
Member Code:	SNECAR00001A
Total Super Balance *1 as at 30/06/2018:	174,684.07

Contributions Summary	2019	2018
Concessional Contribution		
Employer	8,108.83	8,837.78
	<div>8,108.83</div>	<div>8,837.78</div>
Total Contributions	<div>8,108.83</div>	<div>8,837.78</div>

I, CAROL SNELL, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

CAROL SNELL

*1 Total Super Balance is per individual across funds within a firm.

CARROG SUPER FUND

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Roger Snell

Date of Birth:	02/05/1966
Age:	53 (at year end)
Member Code:	SNEROG00002A
Total Super Balance *1 as at 30/06/2018:	94,840.49

Contributions Summary	2019	2018
Concessional Contribution		
Employer	12,584.57	11,833.31
	12,584.57	11,833.31
Total Contributions	12,584.57	11,833.31

I, ROGER SNELL, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

ROGER SNELL

*1 Total Super Balance is per individual across funds within a firm.

Members Statement

Roger Charles Snell
2 Cordia Close
REDLAND BAY, Queensland, 4165, Australia

Your Details		Nominated Beneficiaries	Carol Jane Snell
Date of Birth :	02/05/1966	Vested Benefits	102,884.13
Age:	53	Total Death Benefit	654,134.13
Tax File Number:	Provided		
Date Joined Fund:	10/05/2015		
Service Period Start Date:	14/03/2007		
Date Left Fund:			
Member Code:	SNEROG00002A		
Account Start Date	10/05/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance		Your Detailed Account Summary	
Total Benefits	102,884.13		This Year
<u>Preservation Components</u>		Opening balance at 01/07/2018	94,840.49
Preserved	102,884.13	<u>Increases to Member account during the period</u>	
Unrestricted Non Preserved		Employer Contributions	12,584.57
Restricted Non Preserved		Personal Contributions (Concessional)	
<u>Tax Components</u>		Personal Contributions (Non Concessional)	
Tax Free	147.66	Government Co-Contributions	
Taxable	102,736.47	Other Contributions	
		Proceeds of Insurance Policies	
		Transfers In	
		Net Earnings	564.07
		Internal Transfer In	
		<u>Decreases to Member account during the period</u>	
		Pensions Paid	
		Contributions Tax	1,887.68
		Income Tax	(658.85)
		No TFN Excess Contributions Tax	
		Excess Contributions Tax	
		Refund Excess Contributions	
		Division 293 Tax	
		Insurance Policy Premiums Paid	3,876.17
		Management Fees	
		Member Expenses	
		Benefits Paid/Transfers Out	
		Superannuation Surcharge Tax	
		Internal Transfer Out	
		Closing balance at 30/06/2019	102,884.13

Members Statement

Carol Jane Snell
2 Cordia Close
REDLAND BAY, Queensland, 4165, Australia

Your Details

Date of Birth : 16/05/1953
Age: 66
Tax File Number: Provided
Date Joined Fund: 10/05/2015
Service Period Start Date: 01/05/2007
Date Left Fund:
Member Code: SNECAR00001A
Account Start Date 10/05/2015
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries Roger Charles Snell
Vested Benefits 2,904.70
Total Death Benefit 278,529.70

Your Balance

Total Benefits 2,904.70

Preservation Components

Preserved
Unrestricted Non Preserved 2,904.70
Restricted Non Preserved

Tax Components

Tax Free
Taxable 2,904.70

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	174,684.07
<u>Increases to Member account during the period</u>	
Employer Contributions	8,108.83
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	13.42
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,216.32
Income Tax	(295.80)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,961.52
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	2,335.51
Superannuation Surcharge Tax	
Internal Transfer Out	174,684.07
Closing balance at 30/06/2019	2,904.70

Members Statement

Carol Jane Snell
2 Cordia Close
REDLAND BAY, Queensland, 4165, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	16/05/1953	Vested Benefits	
Age:	66	Total Death Benefit	
Tax File Number:	Provided		
Date Joined Fund:	10/05/2015		
Service Period Start Date:	01/05/2007		
Date Left Fund:	25/06/2019		
Member Code:	SNECAR00003P		
Account Start Date	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (51.13%)
Taxable

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2018	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		965.47
Internal Transfer In		174,684.07
<u>Decreases to Member account during the period</u>		
Pensions Paid		175,043.60
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		605.94
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2019	0.00

CARROG SUPER FUND

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BT Wrap Cash A/c		4,426.210000	4,426.21	4,426.21	4,426.21			4.21 %
St George Complete Freedom A/c		15,863.210000	15,863.21	15,863.21	15,863.21			15.09 %
			20,289.42		20,289.42		0.00 %	19.30 %
Loans to Associated Entities (In house loans)								
Loan to Fund Member		15,000.000000	15,000.00	15,000.00	15,000.00			14.27 %
			15,000.00		15,000.00		0.00 %	14.27 %
Managed Investments (Australian)								
FID0008AU Fidelity Australian Equities Fund	446.12	35.384400	15,785.69	30.40	13,562.36	2,223.33	16.39 %	15.02 %
IML0004AU Investors Mutual All Industrials Share Fund	9,624.02	1.641300	15,795.90	1.88	18,048.05	(2,252.15)	(12.48) %	15.03 %
IOF0046AU Janus Henderson Aust Fixed Interest Fund	13,772.19	1.048700	14,442.90	1.02	14,048.37	394.53	2.81 %	13.74 %
MGE0001AU Magellan Global Fund	5,771.94	2.407800	13,897.68	1.89	10,913.21	2,984.47	27.35 %	13.22 %
PER0260AU Perpetual Wsale Diversified Income Fund	10,254.30	0.965809	9,903.70	0.98	10,008.05	(104.35)	(1.04) %	9.42 %
			69,825.87		66,580.04	3,245.83	4.88 %	66.43 %
			105,115.29		101,869.46	3,245.83	3.19 %	100.00 %

CARROG SUPER FUND
Investment Income Report

As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	BT Wrap Cash A/c	41.06	0.00	0.00	41.06	0.00	0.00	0.00	41.06	0.00		0.00	0.00
		41.06	0.00	0.00	41.06	0.00	0.00	0.00	41.06	0.00		0.00	0.00
Managed Investments (Australian)													
FID0008AU	Fidelity Australian Equities Fund	543.87	465.53	53.25	11.85	243.66	13.25	0.31	787.85	0.00	0.00	0.00	0.00
IML0004AU	Investors Mutual All Industrials Share Fund	1,591.12	451.24	73.96	64.94	240.36	41.28	9.93	881.71	0.00	0.00	923.09	36.61
IOF0046AU	Janus Henderson Aust Fixed Interest Fund	685.82	0.00	0.00	636.02	0.00	49.81	0.00	685.83	0.00	0.00	0.00	0.00
MGE0001AU	Magellan Global Fund	680.58	0.00	0.00	0.94	0.00	128.35	25.51	154.80	0.00	0.00	551.29	0.00
PER0260AU	Perpetual Wsale Diversified Income Fund	315.01	0.00	0.00	278.08	0.00	36.91	1.41	316.40	0.00	0.00	0.00	0.00
		3,816.40	916.77	127.21	991.83	484.02	269.60	37.16	2,826.59	0.00	0.00	1,474.38	36.61
		3,857.46	916.77	127.21	1,032.89	484.02	269.60	37.16	2,867.65	0.00	0.00	1,474.38	36.61

 Assessable Income (Excl. Capital Gains) **2,867.65**

 Net Capital Gain **982.92**
Total Assessable Income 3,850.57

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Self-managed superannuation fund annual return 2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T
- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

- 1 Tax file number (TFN)** Provided

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- 2 Name of self-managed superannuation fund (SMSF)**

CARROG SUPER FUND

- 3 Australian business number (ABN)** (if applicable) 51370546196

- 4 Current postal address**

PO Box 24

Suburb/town

Cleveland

State/territory

QLD

Postcode

4163

- 5 Annual return status**

Is this an amendment to the SMSF's 2019 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Tax File Number Provided**6 SMSF auditor**

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Davis

First given name

Timothy

Other given names

SMSF Auditor Number

100115106

Auditor's phone number

0732861322

Postal address

146 Bloomfield Street

Suburb/town

Cleveland

State/territory

QLD

Postcode

4163

Date audit was completed

A 05 / 12 / 2019

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☒

If the audit report was qualified, have the reported issues been rectified?

D No ☒ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

114879

Fund account number

449469124

Fund account name

CARROG SUPER FUNDI would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.AUSPOSTSMSF

Tax File Number Provided


- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** A Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.


No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 4,108

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

 If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code
☐

Net capital gain **A** \$ 5,110

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$ 41

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ 306 Net foreign income **D** \$ 306 ☐ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ ☐ Number 0

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ ☐ Loss

Calculation of assessable contributions
Assessable employer contributions
R1 \$ 20,693

plus Assessable personal contributions
R2 \$

plus *No-TFN-quoted contributions
R3 \$ 0
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ 2,519 ☐ Code P

Assessable contributions
R1 plus R2 plus R3 less R6
R \$ 20,693

Calculation of non-arm's length income
*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ ☐ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
U1 plus U2 plus U3
U \$

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ 28,669 ☐ Loss
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$ 4,108

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 24,561 ☐ Loss

Tax File Number Provided**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>	A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>	B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>	D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/>	E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text" value="6,443"/>	F2 \$ <input style="width: 150px;" type="text"/>
Death benefit increase	G1 \$ <input style="width: 150px;" type="text"/>	
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text" value="275"/>	H2 \$ <input style="width: 150px;" type="text" value="275"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text" value="341"/>	I2 \$ <input style="width: 150px;" type="text" value="341"/>
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text" value="3,173"/>	J2 \$ <input style="width: 150px;" type="text" value="2,914"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>	U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text" value="686"/>
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Code <input style="width: 20px;" type="text"/></div>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Code <input style="width: 20px;" type="text"/></div>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>	
TOTAL DEDUCTIONS N \$ <input style="width: 150px;" type="text" value="10,232"/> <small>(Total A1 to M1)</small>		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input style="width: 150px;" type="text" value="4,216"/> <small>(Total A2 to L2)</small>
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> #This is a mandatory label. </div>	#TAXABLE INCOME OR LOSS O \$ <input style="width: 150px;" type="text" value="14,329"/> <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small> <div style="float: right; text-align: right;"> Loss <input style="width: 20px;" type="text"/> </div>	
	TOTAL SMSF EXPENSES Z \$ <input style="width: 150px;" type="text" value="14,448"/> <small>(N plus Y)</small>	

Tax File Number Provided**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A \$	14,329
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	2,149.35
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	0.00
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$** 2,149.35

(T1 plus J)

Foreign income tax offset	C1 \$	18.02	
Rebates and tax offsets	C2 \$		
	C \$	18.02	
			<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$ 2,131.33

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	0.00	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	0.00	
Early stage investor tax offset	D3 \$	0.00	
Early stage investor tax offset carried forward from previous year	D4 \$	0.00	
	D \$	0.00	
			<i>(D1 plus D2 plus D3 plus D4)</i>
	T3 \$	2,131.33	
			<i>(T2 less D – cannot be less than zero)</i>

SUBTOTAL 2

T3 \$ 2,131.33

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	484.02	
No-TFN tax offset	E2 \$		
National rental affordability scheme tax offset	E3 \$		
Exploration credit tax offset	E4 \$	0.00	
	E \$	484.02	
			<i>(E1 plus E2 plus E3 plus E4)</i>

Refundable tax offsets

E \$ 484.02

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 \$ 1,647.31

*(T3 less E – cannot be less than zero)***Section 102AAM interest charge**

G \$

Tax File Number Provided

H1	\$	Credit for interest on early payments – amount of interest	
H2	\$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H3	\$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H5	\$	Credit for TFN amounts withheld from payments from closely held trusts	0.00
H6	\$	Credit for interest on no-TFN tax offset	
H8	\$	Credit for foreign resident capital gains withholding amounts	0.00
Eligible credits			
H			\$
<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>			

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I	\$	0.00
<small>(unused amount from label E – an amount must be included even if it is zero)</small>			

PAYG instalments raised**K** \$ 1,063.00**Supervisory levy****L** \$ 259.00**Supervisory levy adjustment for wound up funds****M** \$**Supervisory levy adjustment for new funds****N** \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S	\$	843.31
<small>(T5 plus G less H less I less K plus L less M plus N)</small>			

#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years	U	\$	
Net capital losses carried forward to later income years	V	\$	

Tax File Number **Provided**Section F: **Member information****MEMBER 1**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Snell

First given name

Roger

Other given names

Charles**Member's TFN**

See the Privacy note in the Declaration.

Provided

Date of birth

Day

02

Month

05

Year

1966**Contributions**OPENING ACCOUNT BALANCE \$ **94,840.49****i** Refer to instructions for completing these labels.

Employer contributions

A \$ **12,584.57**

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day

Month

Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ **12,584.57**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **4,540.93**

Loss

LInward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Code

Code

Accumulation phase account balance

S1 \$ **102,884.13**Retirement phase account balance
– Non CDBIS**S2** \$ **0.00**Retirement phase account balance
– CDBIS**S3** \$ **0.00****0**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **102,884.13****(S1 plus S2 plus S3)**Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Tax File Number **Provided****MEMBER 2**Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Snell

First given name

Carol

Other given names

Jane**Member's TFN**

See the Privacy note in the Declaration.

Provided

Date of birth

Day

16

Month

05

Year

1953**Contributions**OPENING ACCOUNT BALANCE \$ **174,684.07****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **8,108.83**

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day

Month

Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ **8,108.83**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **2,509.09**Loss
LInward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ **2,335.51**Code
AIncome
stream
payments**R2** \$ **175,043.60**Code
M

Accumulation phase account balance

S1 \$ **2,904.70**Retirement phase account balance
– Non CDBIS**S2** \$ **0.00**Retirement phase account balance
– CDBIS**S3** \$ **0.00****0**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **2,904.70****(S1 plus S2 plus S3)**Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$ **Sensitive** (when completed)

Tax File Number Provided**Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ Unlisted trusts **B** \$ Insurance policy **C** \$ Other managed investments **D** \$ 69,825**15b Australian direct investments**Cash and term deposits **E** \$ 20,289**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$ Debt securities **F** \$ Loans **G** \$ 15,000Listed shares **H** \$ Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$ Collectables and personal use assets **M** \$ Other assets **O** \$ 2,540**15c Other investments**Crypto-Currency **N** \$ **15d Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ **TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 107,654
(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☐Yes ☒\$ 15,000**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐Yes ☐

Tax File Number **16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
		Borrowings V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="105,787"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text" value="1,867"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="107,654"/>

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*.

B **Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*.

D

Tax File Number **Provided****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Snell

First given name

Roger

Other given names

Charles

Phone number **07 3286 1322**

Email address

Non-individual trustee name (if applicable)

Carrog Super Fund Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Sherman

First given name

Shona

Other given names

Lorraine

Tax agent's practice

Hfb Super Pty Ltd

Tax agent's phone number

07 32861322

Reference number

SNER

Tax agent number

24805931

Capital gains tax (CGT) schedule

2019

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text" value="559"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="8,224"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text" value="8,224"/>	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

Tax File Number Provided**2 Capital losses**Total current year capital losses **A** \$ 559Total current year capital losses applied **B** \$ 559Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ 559Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ 2,555**5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ 5,110**1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

Tax File Number

Provided

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print ☐ in the appropriate box.)

❗ If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

❗ Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number Provided

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Roger Charles Snell

Daytime contact number (include area code)

07 3286 1322

CARROG SUPER FUND**Statement of Taxable Income**

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	(162,088.42)
Less	
Exempt current pension income	4,108.00
Realised Accounting Capital Gains	5,870.97
Accounting Trust Distributions	3,816.40
	<u>13,795.37</u>
Add	
Decrease in MV of investments	1,366.94
SMSF non deductible expenses	3,530.00
Pension Payments	175,043.60
Franking Credits	484.02
Foreign Credits	37.16
Net Capital Gains	5,111.00
Taxable Trust Distributions	2,035.81
Distributed Foreign income	269.60
Benefits Paid/Transfers Out	2,335.51
	<u>190,213.64</u>
SMSF Annual Return Rounding	(0.85)
Taxable Income or Loss	<u>14,329.00</u>
Income Tax on Taxable Income or Loss	2,149.35
Less	
Franking Credits	484.02
Foreign Credits	18.02
CURRENT TAX OR REFUND	<u>1,647.31</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,063.00)
AMOUNT DUE OR REFUNDABLE	<u>843.31</u>