

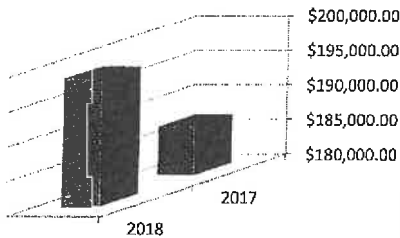
**JACDOW SUPERANNUATION FUND  
MEMBERS STATEMENT**

Carol Dow,  
3 Wickerson Way  
Bulgarra, WA, 6714

**Your Details**

Date of Birth:	10/06/1957	Nominated Beneficiaries:	N/A
Age:	61	Vested Benefits:	\$ 198,558.00
Tax File Number:	Provided	Total Death Benefit:	\$ 198,558.00
Date Joined Fund:	1/07/2013	Current Salary:	
Service Period Start Date:	1/07/2013	Previous Salary:	
Date Left Fund:		Disability Benefit:	
Member Code:			
Account Start Date:	1/07/2013		
Account Type:	Accumulation		
Account Description:	Accumulation		

<b>Your Balance</b>		<b>Your Detailed Account Summary</b>		
	\$ 198,558.00		This Year	Last Year
			\$	\$
Total Benefits:		Opening balance at 01/07/2017	\$ 187,054.00	\$ 177,280.00
<b>Preservation Components</b>		<b>Increases to Member account during the period</b>		
Preserved	\$ 191,333.00	Employer Contributions		
Unrestricted Non-Preserved	\$ 7,225.00	Personal Contributions (concessional)	\$ 6,240.00	\$ 4,328.00
Restricted Non-Preserved		Personal Contributions (non concessional)	\$ 2,000.00	\$ 1,000.00
		Government Co-Contributions		
<b>Tax Components</b>	\$ 198,558.00	Other Contributions		
		Proceeds of Insurance Policies		
Tax Free	\$ 7,225.00	Transfers In		
Taxable	\$ 191,333.00	Net Earnings	\$ 4,941.00	\$ 5,994.00
		Internal Transfer In		
		<b>TOTAL Increases</b>	\$ 200,235.00	\$ 188,602.00
		<b>Decreases to Member account during the period</b>		
		Pensions paid		
		Contributions Tax	\$ 938.00	\$ 649.00
		Income Tax	\$ 741.00	\$ 899.00
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		<b>Total Decreases</b>	\$ 1,677.00	\$ 1,548.00
		<b>Closing balance at 30/06/2018</b>	\$ 198,558.00	\$ 187,054.00



JACDOW SUPERANNUATION FUND

MEMBERS STATEMENT

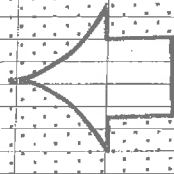
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

*Carol Dow*

Carol Dow  
TRUSTEE



SIGN  
HERE

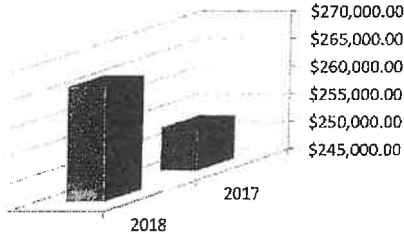
**JACDOW SUPERANNUATION FUND  
MEMBERS STATEMENT**

John Dow  
3 Wickerson Way  
Bulgarra, WA, 6714

**Your Details**

Date of Birth:	19/05/1956	Nominated Beneficiaries:	N/A
Age:	62	Vested Benefits:	\$ 265,794.00
Tax File Number:	Provided	Total Death Benefit:	\$ 265,794.00
Date Joined Fund:	1/07/2013	Current Salary:	
Service Period Start Date:	1/07/2013	Previous Salary:	
Date Left Fund:		Disability Benefit:	
Member Code:			
Account Start Date:	1/07/2013		
Account Type:	Accumulation		
Account Description:	Accumulation		

<b>Your Balance</b>		<b>Your Detailed Account Summary</b>		
	\$ 265,794.00		This Year	Last Year
			\$	\$
Total Benefits:		Opening balance at 01/07/2017	\$ 262,790.00	\$ 239,802.00
<b>Preservation Components</b>		<b>Increases to Member account during the period</b>		
Preserved	\$ 245,813.00	Employer Contributions		
Unrestricted Non Preserved	\$ 19,981.00	Personal Contributions (concessional)	\$ 6,270.00	\$ 5,949.00
Restricted Non Preserved		Personal Contributions (non concessional)	\$ 2,000.00	\$ 1,037.00
Tax Components	\$ 265,794.00	Government Co-Contributions		
Tax Free	\$ 19,981.00	Other Contributions		
Taxable	\$ 245,813.00	Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	\$ 6,676.00	\$ 8,111.00
		Internal Transfer In		
		TOTAL Increases	\$ 287,738.00	\$ 254,899.00
		<b>Decreases to Member account during the period</b>		
		Pensions paid		
		Contributions Tax	\$ 841.00	\$ 892.00
		Income Tax	\$ 1,001.00	\$ 1,217.00
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Total Decreases	\$ 1,942.00	\$ 2,109.00
		Closing balance at 30/06/2018	\$ 265,794.00	\$ 262,790.00



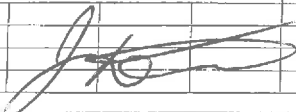
JACDOW SUPERANNUATION FUND

MEMBERS STATEMENT

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Signed by all the trustees of the fund



John Dow  
TRUSTEE



**SIGN  
HERE**

## ENGAGEMENT LETTER

To: The Trustees, The Jac Dow Self Managed Superannuation Fund

### Scope

You have requested that we audit the financial report of The Jac Dow Self Managed Superannuation Fund , which comprises the balance sheet as at 30 June 2018, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and

- making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.


We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

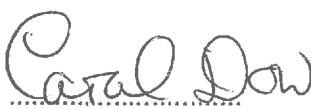
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

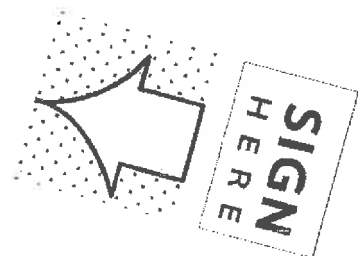
Yours faithfully,

.....  
A.W. Boys  
Registered Company Auditor 67793

Acknowledged on behalf of, The Jacdow Self Managed Superannuation Fund by

  
.....  
J Dow  
Director of Trustee Company

  
.....  
C Dow  
Director of Trustee Company



**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

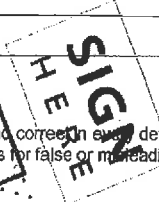
**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules, is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

 X

Date



**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

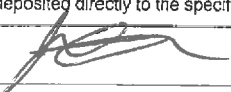
Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

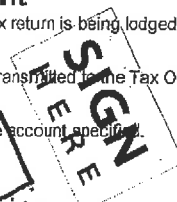
Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

 X

Date



## 2018 Client substantiation declaration

I **confirm** that you have advised me that I must demonstrate that I have incurred an expense for income producing purposes. In addition, you have advised me of the stringent SUBSTANTIATION legislation I must satisfy in relation to work, car and business travel expenses.

In addition, you have informed me that I must obtain original receipts and keep them for a minimum of five years from the date my return is lodged. The receipts must contain the following details:

- name of supplier;
- amount of expense;
- nature of goods and services (noting the specific type of items purchased or expenditure incurred which I am able to personally record up to the date of lodgment of my return where not adequately noted by the supplier);
- date of expense (which I am able to personally record where not noted by the supplier); and
- the date of the documents.

### Penalties to apply with incorrect returns

You have also advised me that additional tax, penalties, interest and possible prosecution action may be taken against me by the ATO if I provide details which lead to an incorrect tax return being lodged.

In addition, you have informed me that an important feature of the new tax agent services regime which commenced on 1 March 2010 is the provision of a "safe harbour" protection from penalties in certain circumstances for taxpayers who engage registered tax agents.

You have also advised me that in order to obtain the benefits of "safe harbour" protection, I must provide you with "all relevant taxation information" to enable accurate statements to be provided to the Australian Taxation Office.

### Income from sources in and out of Australia for the year of income

You have advised me that as an Australian resident I must declare income from all sources, in **and out** of Australia, including net capital gains received, for the year of income in my tax return.

### Apportionment

Where items are used for both business and private purposes, e.g., car, mobile telephone, home telephone, computer etc, I have records to verify my business usage claim. In addition, my employer will verify that it was necessary to incur such expenditure in earning my assessable income. Further, I have instructed you to prepare the return based on me being able to produce these records, if required.

### Audit matters

I further confirm that:

- I. I am aware of the procedures to follow if a document is lost or destroyed;
- II. I may be required to verify any income or expense item noted in my return in the event of an ATO audit;
- III. I understand the Substantiation schedules I completed for all work, car and travel expense claims under self-assessment;
- IV. I understand that, for the purposes of obtaining "safe harbour" protection, it remains my responsibility to properly record matters relating to my tax affairs and to bring all of the relevant facts to your attention in order to show reasonable care; and
- V. I have read and understood the return prepared for me.




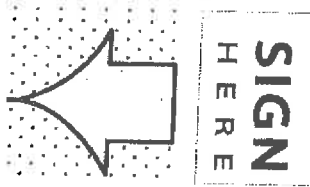
**2018 Client substantiation declaration continued**

I declare that:

- a. I have disclosed, and you have returned, all of the income including net capital gains which I have earned/received, for the 2018 income year.
- b. All income declared, claims for deductions and tax offsets/rebates included in my return are based on my specific instructions and advice that I satisfy the relevant taxation requirements.
- c. I have all receipts or documentation necessary to substantiate the above claims and I will make them available if required by the Tax Office; and
- d. You have clarified what written evidence (including car/travel records) will be required during an audit and penalties, (including prosecution) that may be applied if incorrect claims are identified in an audit situation.

Dated the 24 day of April, 2019

  
.....  
JACDOW SUPERANNUATION FUND




**DEDUCTION AUTHORITY**

TO: D. BAKER & ASSOCIATES PTY LTD

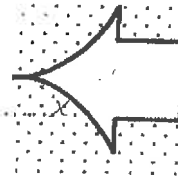
In relation to the Tax Year ending 30 June 2018 and in your capacity as my Tax Agent and Accountant I hereby authorise you to bank the Income Tax Refund cheque/s received on behalf of my Superfund into your Trust Account.

I authorise you to deduct the amount of your current or outstanding fees of my Superfund from the refund and to forward me the balance.

SIGNED.....



JACDOW SUPERANNUATION FUND



**SIGN  
HERE**

**Please complete section below should you want your refund to be paid direct into your bank account.**

Name of account holder : \_\_\_\_\_

Name of Bank : \_\_\_\_\_

BSB Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

# Self-managed superannuation fund annual return 2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

1 Tax file number (TFN)

940 609 023

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

JACDOW SUPERANNUATION FUND

3 Australian business number (ABN)

31 808 984 052

4 Current postal address

C/- D BAKER & ASSOCIATES PTY LTD

PO Box 310

MIDLAND

WA

6936

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A  N

Is this the first required return for a newly registered SMSF?

B  N

6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

041 0712708

Use Agent  
address details?

Postal address

PO Box 3376

RUNDLE MALL

SA

5000

Date audit was completed  A 17/04/2019

Was Part B of the audit report qualified?  B  N

If the audit report was qualified, have the reported  
compliance issues been rectified?

C

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial Institution details for super payments and tax refunds**

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits)  Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**B Financial institution details for tax refunds only**

Use Agent Trust Account?

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits)  Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

**8 Status of SMSF** Australian superannuation fund   Fund benefit structure   Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**9 Was the fund wound up during the income year?**

Print Y for yes or N for no. If yes, provide the date on which fund was wound up  Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Segregated assets method

Unsegregated assets method   Was an actuarial certificate obtained?   Print Y for yes

Did the fund have any other income that was assessable?   Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?  G  N Print Y for yes or N for no.

Have you applied an exemption or rollover?  M  Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Net capital gain  A

Gross rent and other leasing and hiring income  B

Gross interest  C 14,914

Forestry managed investment scheme income  X

Gross foreign income  D1  Net foreign income  D  Loss

Australian franking credits from a New Zealand company  E

Transfers from foreign funds  F  Number

Gross payments where ABN not quoted  H

Gross distribution from partnerships  I  Loss

\* Unfranked dividend amount  J

\* Franked dividend amount  K

\* Dividend franking credit  L

\* Gross trust distributions  M  Code

Calculation of assessable contributions
Assessable employer contributions
R1 12,510
plus Assessable personal contributions
R2 0
plus #\*No-TFN-quoted contributions
R3 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST
R6 0

Assessable contributions (R1 plus R2 plus R3 less R6)  R 12,510

Calculation of non-arm's length income
\* Net non-arm's length private company dividends
U1
plus \* Net non-arm's length trust distributions
U2
plus \* Net other non-arm's length income
U3

\* Other income  S  Code

\*Assessable income due to changed tax status of fund  T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)  U

#This is a mandatory label
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)  W  Loss

Exempt current pension income  Y

TOTAL ASSESSABLE INCOME (W less Y)  V 27,424  Loss

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS			NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1			A2	
Interest expenses overseas	B1			B2	
Capital works expenditure	D1			D2	
Decline in value of depreciating assets	E1			E2	
Insurance premiums – members	F1			F2	
Death benefit increase	G1				
SMSF auditor fee	H1	330		H2	
Investment expenses	I1			I2	
Management and administration expenses	J1	48		J2	
Forestry managed investment scheme expense	U1			U2	
Other amounts	L1	2,919	Code O	L2	Code
Tax losses deducted	M1				

**TOTAL DEDUCTIONS**  
**N**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y**   
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS** Loss  
**O**   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z**   
 (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income **A**   
 (an amount must be included even if it is zero)  
 #Tax on taxable income **T1**   
 (an amount must be included even if it is zero)  
 #Tax on no-TFN-quoted contributions **J**   
 (an amount must be included even if it is zero)

Gross tax **B**   
 (T1 plus J)

Foreign income tax offset	<b>C1</b> <input type="text"/>	<b>Non-refundable non-carry forward tax offsets</b>
Rebates and tax offsets	<b>C2</b> <input type="text"/>	
		<b>C</b> <input type="text" value="0.00"/> (C1 plus C2)

**SUBTOTAL 1**  
**T2**   
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b> <input type="text"/>	<b>Non-refundable carry forward tax offsets</b>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b> <input type="text"/>	
Early stage investor tax offset	<b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b> <input type="text"/>	
		<b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2**  
**T3**   
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b> <input type="text"/>	<b>Refundable tax offsets</b>
No-TFN tax offset	<b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset	<b>E3</b> <input type="text"/>	
Exploration credit tax offset	<b>E4</b> <input type="text"/>	
		<b>E</b> <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5**   
 (T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**

Credit for interest on early payments – amount of interest	<b>H1</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3</b> <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5</b> <input type="text"/>
Credit for interest on no-TFN tax offset	<b>H6</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8</b> <input type="text"/>
<b>Eligible credits</b> <b>H</b> <input type="text" value="0.00"/> (H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

#Tax offset refunds (Remainder of refundable tax offsets).	<b>I</b> <input type="text" value="0.00"/>
(unused amount from label E- an amount must be included even if it is zero)	

**PAYG instalments raised**

**K**

**Supervisory levy**

**L**

**Supervisory levy adjustment for wound up funds**

**M**

**Supervisory levy adjustment for new funds**

**N**

Total amount of tax payable	<b>S</b> <input type="text" value="221.05"/>
(T5 plus G less H less I less K plus L less M plus N)	

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Net capital losses carried forward to later income years

<input type="text"/>
<input type="text"/>



**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	MR	Member's TFN	625 788 511	Member Number	1
Family name	DOW	Account status	0	Code	
First given name	JOHN				
Other given names	DAVIDSON				
Date of birth	19/05/1956	If deceased, date of death			

**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	252,790.00
Employer contributions <b>A</b>	6,270.00
ABN of principal employer <b>A1</b>	
Personal contributions <b>B</b>	2,000.00
CGT small business retirement exemption <b>C</b>	
CGT small business 15-year exemption amount <b>D</b>	
Personal injury election <b>E</b>	
Spouse and child contributions <b>F</b>	
Other third party contributions <b>G</b>	
Assessable foreign superannuation fund amount <b>I</b>	
Non-assessable foreign superannuation fund amount <b>J</b>	
Transfer from reserve: assessable amount <b>K</b>	
Transfer from reserve: non-assessable amount <b>L</b>	
Contributions from non-complying funds and previously non-complying funds <b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions) <b>M</b>	

**Other transactions**

Accumulation phase account balance <b>S1</b>	265,794.00
Retirement phase account balance - Non CDBIS <b>S2</b>	0.00
Retirement phase account balance - CDBIS <b>S3</b>	0.00
<input type="text" value="0"/> TRIS Count	

TOTAL CONTRIBUTIONS <b>N</b>	8,270.00	
Allocated earnings or losses <b>O</b>	4,734.00	Loss
Inward rollovers and transfers <b>P</b>		
Outward rollovers and transfers <b>Q</b>		Code
Lump Sum payment <b>R1</b>		Code
Income stream payment <b>R2</b>		Code
CLOSING ACCOUNT BALANCE <b>S</b>	265,794.00	
S1 plus S2 plus S3		

Accumulation phase value <b>X1</b>	
Retirement phase value <b>X2</b>	

See the Privacy note in the Declaration.

Title	MRS	Member's TFN	626 078 941	Member Number	2
Family name	DOW	Account status	<input type="radio"/>	Code	
First given name	CAROL				
Other given names	ANN				
Date of birth	10/06/1957	If deceased, date of death			

**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		187,054.00
Employer contributions	<b>A</b>	6,240.00
ABN of principal employer	<b>A1</b>	
Personal contributions	<b>B</b>	2,000.00
CGT small business retirement exemption	<b>C</b>	
CGT small business 15-year exemption amount	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	

**Other transactions**

Accumulation phase account balance	<b>S1</b>	198,558.00
Retirement phase account balance - Non CDBIS	<b>S2</b>	0.00
Retirement phase account balance - CDBIS	<b>S3</b>	0.00
<input type="text" value="0"/> TRIS Count		

TOTAL CONTRIBUTIONS	<b>N</b>	8,240.00		
Allocated earnings or losses	<b>O</b>	3,264.00	<input type="text" value=""/>	Loss
Inward rollovers and transfers	<b>P</b>			
Outward rollovers and transfers	<b>Q</b>			
Lump Sum payment	<b>R1</b>			Code
Income stream payment	<b>R2</b>			Code
CLOSING ACCOUNT BALANCE	<b>S</b>	198,558.00		
		S1 plus S2 plus S3		
Accumulation phase value	<b>X1</b>			
Retirement phase value	<b>X2</b>			

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts	<b>A</b>	<input type="text"/>
Unlisted trusts	<b>B</b>	<input type="text"/>
Insurance policy	<b>C</b>	<input type="text"/>
Other managed investments	<b>D</b>	<input type="text"/>

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property  
**J1**

Australian non-residential real property  
**J2**

Overseas real property  
**J3**

Australian shares  
**J4**

Overseas shares  
**J5**

Other  
**J6**

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
 (Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements  
**V1**

Permissible temporary borrowings  
**V2**

Other borrowings  
**V3**

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

**TOTAL LIABILITIES** **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017-18 income year, write 2018). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

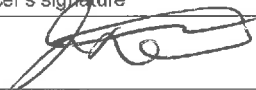
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

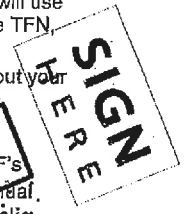
TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date



Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number Area code  Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date  Day Month Year

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number Area code  Number

Tax agent number  Reference number

**JACDOW SUPERANNUATION FUND**  
**ABN 31 808 984 052**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	2018 \$	2017 \$
<b>John Dow</b>		
Opening balance - Members fund	252,790	239,802
Allocated earnings	6,676	8,111
Concessional contributions	6,270	5,949
Non concessional contributions	2,000	1,000
Government co-contributions		37
Income tax expense - earnings	(1,001)	(1,217)
Income tax expense - contrib'n	(941)	(892)
Balance as at 30 June 2018	265,794	252,790
Withdrawal benefits at the beginning of the year	252,790	239,802
Withdrawal benefits at 30 June 2018	265,794	252,790

**Withdrawal Benefit**


Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

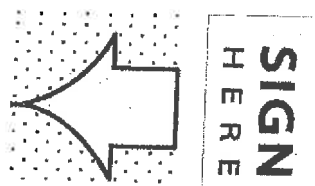
- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact John Dow or write to The Trustee, JACDOW SUPERANNUATION FUND.

  
 J. Dow



**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

# JACDOW SUPERANNUATION FUND

ABN 31 808 984 052

## Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
<b>Carol Dow</b>		
Opening balance - Members fund	187,054	177,280
Allocated earnings	4,941	5,995
Concessional contributions	6,240	4,328
Non concessional contributions	2,000	1,000
Income tax expense - earnings	(741)	(899)
Income tax expense - contrib'n	(936)	(649)
Balance as at 30 June 2018	<u>198,558</u>	<u>187,054</u>
Withdrawal benefits at the beginning of the year	187,054	177,280
Withdrawal benefits at 30 June 2018	198,558	187,054

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

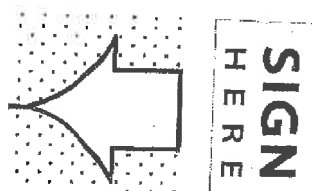
The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact John Dow or write to The Trustee, JACDOW SUPERANNUATION FUND.



C. Dow



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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**JACDOW SUPERANNUATION FUND**  
**ABN 31 808 984 052**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	2018	2017
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	24,508	22,762
Amount allocatable to members	24,508	22,762
<b>Allocation to members</b>		
John Dow	13,004	12,988
Carol Dow	11,504	9,774
Total allocation	24,508	22,762
Yet to be allocated	24,508	22,762
<b>Members Balances</b>		
John Dow	265,794	252,790
Carol Dow	198,558	187,054
Allocated to members accounts	464,352	439,844
Yet to be allocated		
Liability for accrued members benefits	464,352	439,844

---

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



# JACDOW SUPERANNUATION FUND

ABN 31 808 984 052

## Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

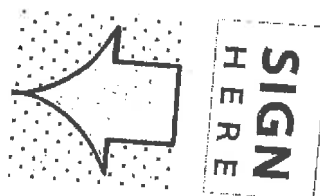
Signed in accordance with a resolution of the trustees by:



John Dow, (Trustee)



Carol Dow, (Trustee)



Date

24-04-2019

## **Audit Representation Letter from Trustees**

### **The Jacdow Self Managed Superannuation Fund**

**Year ended 30 June 2018**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

#### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

#### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

#### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

#### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of The Jaccow Self Managed Super Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

## **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



**J. Dow**  
Director of Trustee Company



**C Dow**  
Director of Trustee Company



The Jacdow Self Managed Super Fund  
3 Wickerson Way, Bulgarra WA 6714

23 February 2018

D Baker & Associates Pty Ltd  
PO Box 310  
Midland WA 6936

Dear Sir / Madam,

In preparation for your examination of the special purpose financial report of the **Jacdow Self Managed Super Fund** as at 30 June 2018, the following representations are made which are true to the best of our knowledge and belief:

**1. Risk of Fraud**

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustee's are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud, however we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund's bank account.

**2. Procedures for Identifying and Responding to Fraud**


As trustee we believe the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

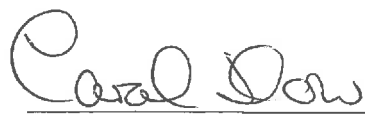
Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any future activity from affecting the fund.

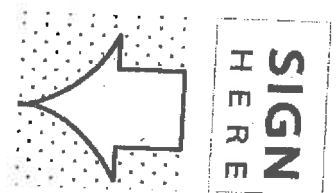
**3. Existence of Fraud**

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,

  
\_\_\_\_\_  
J Dow  
Director of Trustee Company

  
\_\_\_\_\_  
C Dow  
Director of Trustee Company



The Jacdow Self Managed Superannuation Fund  
3 Wickerson Way, Bulgarra WA 6714

23<sup>rd</sup> February 2018

**Private and Confidential**

D Baker and Associates  
PO Box 310  
Midland WA 6936

Dear Sir / Madam,

In connection with your examination of the special purpose financial report of the **Jacdow Self Managed Superannuation Fund** as at 30 June, 2018, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards and UIG Consensus Views detailed in Note 1 to the financial statements, and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief.

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year.

**2. Fund Books / Records / Minutes**

All financial books, records and related data have been made available to you, including minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

**4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

---

**5. Investments**

- a) Investments are carried in the books at market value, unless otherwise noted in the financial report. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) All investments are acquired, maintained and disposed of on an arm's length basis.

**6. Trust Deed**

The fund is being conducted in accordance with its governing rules.

**7. Superannuation Industry (Supervision) Act and Regulations**

The fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Regulations ("SIS") and we specifically confirm:

- a) The individual trustees have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52;
- c) No individual trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office, other than those already reported.

**8. Contributions**

We confirm the undeducted contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

**9. Internal Controls**

We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We advise we have no knowledge or any actual, suspected or alleged fraud affecting the fund.

---

**10. Legal Matters**

We confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**11. Related Parties**

All related party transactions have been brought to your attention.

**12. Subsequent Events**

No events have occurred subsequent to year end that would require adjustment to, or disclosure in, the financial report.

**13. Going Concern Assumption**


We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

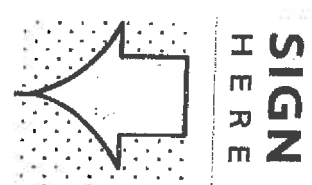
**14. Uncorrected Misstatements**

We note there were no uncorrected misstatements identified by the auditor.

Yours faithfully,

  
\_\_\_\_\_  
J Dow  
Director of Trustee Company

  
\_\_\_\_\_  
C Dow  
Director of Trustee Company





**MINUTES OF THE MEETING OF THE TRUSTEES  
THE JACDOW SUPERANNUATION FUND**

**INVESTMENT STRATEGY**

**Venue: 3 WICKERSON WAY, BULGARRA WA 6714**

**Date: 01/07/2017**

**Trustees: J Dow, C Dow**

**Present: J Dow, C Dow**

**Chair: John Dow,**

The trustees have resolved that the following Investment Strategy be adopted, regularly reviewed, and implemented for The JACDOW Superannuation Fund.

**Investment Strategy**

As per Regulation 4.09 of the Superannuation Industry Supervision (SIS) Regulations, this investment strategy has been formulated by the trustees with specific regard to:

- the risk and likely return from its investments having regard to the objectives of the fund and its cash flow requirements;
- the composition of the fund's investments as a whole, including the extent to which they are diverse or involve exposure of the fund to risks from inadequate diversification;
- the liquidity of the fund's investments, having regard to its expected cash flow requirements;
- the ability of the fund to discharge its existing and prospective liabilities;
- whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

**Investment Objectives:**

The investment objectives of The JACDOW Superannuation Fund are as follows:

- To target a total annual real return of 3% per annum above the Australian inflation rate. For example, if the Australian inflation rate for the financial year is 3%, the return objective for the year would be 6%.
- To preserve the capital of the fund as much as possible through the investment cycle, whilst paying out income streams to members in the pension phase of the fund.

### Cash Flow Requirements:

The cash flow requirements of the fund will include Loan repayments and the expenses of the fund. This is estimated in total to be approximately 2% of the value of the fund at the start of the financial year.

### Composition of Investments:

#### Asset Allocation:

The trustees will invest in a diversified portfolio of assets from across three broad types of investments, according to the trustee's assessment of risk and likely returns from each asset at any point in time, and taking into account the objectives and cash flow requirements of the fund:

- **Secure assets:** these are highly secure with a very low risk of capital loss such as Cash and Term Deposits.
- **Defensive assets:** these are defensive assets with fixed income characteristics, however with added price and/or default risks of varying degrees. This includes Government bonds, investment grade corporate bonds & subordinated debt, mortgage trusts etc.
- **Risk assets:** these offer the highest potential returns but also the highest volatility and risk of permanent capital loss. This includes Australian and international equities, property trusts, direct property, commodities, currencies, collectibles, and derivatives.

Diversification between asset classes and within each asset class will reduce concentration and underperformance risk.

The trustees will use an active strategic approach to allocating to the different types of assets to take advantage of positive market conditions where they exist, but also to attempt to actively manage risk in negative market conditions (particularly in Risk assets).

However this is managed within the framework of the following asset allocation limits, and long-term benchmarks:

	Benchmark	Min	Max
Secure Assets	0%	0%	0%
Defensive Assets	0%	0	0%
Risk Assets	0%	0	0%

Further to this, the trustees will limit investment in the various Risk assets to the following maximum limits:

	Maximum fund investment
Equities	0-
Property	0-
Collectibles	0%
Commodities	0%
Cash	0- 100%

Exposure to any asset class includes both Australian and International based assets, and can be either via direct investments (either listed on an exchange or not), managed investments, or via derivative contracts (either exchange traded or over-the-counter). Derivative exposures are calculated as:

- *“Buy to open” options & warrants*: Market value of the position.
- *“Sell to open” options*: The profit or loss of the open position plus any cash margin covering the position.
- *All futures & CFD contracts to open*: The profit or loss of the open position plus any cash margin covering the position.

#### Investment Selection:

The trustees will draw on a range of research sources to generate individual investment ideas.

The trustees will invest in a portfolio of medium to long-term core positions that it considers to be of high asset quality, and are priced at or below what it considers ‘fair value’. Given all the members are in the pension phase, the income yield potential of each investment will be a key consideration.

This is combined with some shorter-term trading opportunities (predominantly in Risk assets) based on shorter-term indicators of price appreciation potential.

#### **Liquidity to meet cash flow requirements**

The trustees will maintain a sufficient cash balance in the fund’s bank account to meet its outgoing cash flow requirements when they fall due.

Further to this, the trustees will also ensure that the liquidity of the vast majority of underlying individual investments is sufficient such that any unexpected cash flow requirements can easily be met by selling assets.

### **Ability of the fund to discharge its existing and prospective liabilities**

As the fund has borrowings on the investment property, the liabilities of the fund will include:

- Monthly Mortgage repayments paid on a regular basis; and
- expenses that are paid on a semi regular basis; and
- death benefits from the unexpected death of a member where a death benefit nomination requires benefit payments to beneficiaries.

The composition and liquidity of all investments will ensure that all existing and prospective liabilities of the fund can easily be met.

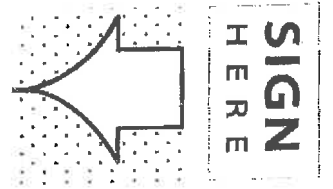
### **Insurance for members**

The trustees have considered if the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Based on a needs analysis by the trustees, and taking into account the members age and other insurance the members already hold, the trustees have concluded that it should not hold the following insurance cover for the members:

<b>Member</b>	<b>Insurance Type</b>	<b>Amount</b>
<b>J Dow</b>	<b>Death</b>	<b>\$0</b>
	<b>Total &amp; Permanent Disablement</b>	<b>\$0</b>
	<b>Income Protection</b>	<b>\$0</b>
<b>C Dow</b>	<b>Death</b>	<b>\$0</b>
	<b>Total &amp; Permanent Disablement</b>	<b>\$0</b>
	<b>Income Protection</b>	<b>\$0</b>

Signed :



A handwritten signature in black ink, appearing to be "J Dow", written over a horizontal line.

**J Dow**

A handwritten signature in black ink, appearing to be "Carl Dow", written over a horizontal line.

**C Dow**

**Directors of Trustee Company of The Jacdow Superannuation Fund**

**Date : 01/07/2017**

**THE JACDOW SELF MANAGED SUPER FUND**

MINUTES OF MEETING OF THE TRUSTEE OF THE SUPER FUND HELD AT 3 WICKERSON WAY, BULGARRA WA 6714 ON THE 19<sup>th</sup> April 2018

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**PRESENT:** J Dow (Chairman)  
C Dow

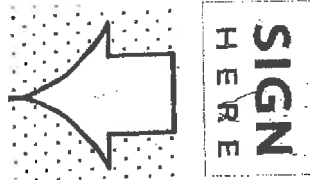
**ALLOCATION OF NET PROCEEDS:**

The trustee has complete discretion in whether to allocate the net year proceeds either proportionately, partially or exclusively or to allow the accumulation in the general accounts. Therefore it was resolved that for the year ended 30 June 2018, that net earnings be distributed in proportion to the members contributions during the year.

**CLOSURE:** There being no further matters to discuss, the meeting was declared closed.

**SIGNED AS A TRUE AND CORRECT RECORD**

  
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Chairman



**THE JACDOW SELF MANAGED SUPER FUND**

MINUTES OF MEETING OF TRUSTEE OF THE SUPER FUND HELD AT 3 WICKERSON WAY,  
BULGARRA WA 6714, ON THE 27 FEBRUARY 2018

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**PRESENT:** J Dow (Chairman)  
C Dow

**SUPERFUND  
CONTRIBUTIONS**

**30.06.18:** The chairman tabled a schedule of Super Contributions to  
30<sup>th</sup> June 2018. The details are as follows:

The Members resolved that following contributions were received for the June 2018 year for the following members:

J Dow - Concessional Contributions – \$ 6270.18  
C Dow - Concessional Contributions - \$ 6239.95

J Dow – Non Concessional Contributions - \$2000.00  
C Dow – Non Concessional Contributions - \$2000.00

**CLOSURE:** There being no further matters to discuss, the meeting was  
Declared closed.

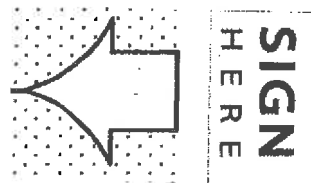
SIGNED AS A TRUE AND CORRECT RECORD



J Dow  
Director of Trustee Company



C Dow  
Director of Trustee Company



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