

# AROWANA

## CONTRARIAN VALUE FUND



TAYLOR BATES SUPER PTY LTD  
<TAYLOR BATES SUPER A/C>  
UNIT 74  
260-270 MILITARY ROAD  
NEUTRAL BAY NSW 2089

Dear Sir/Madam

**Contrarian Value Fund Limited**  
**(In Liquidation)**  
**ACN 602 250 644**  
**("the Company")**

### **Distribution to Member**

We refer to the Members' Voluntary Liquidation of the Company and confirm that, following receipt of taxation clearance, we have declared a distribution of the cash assets of the Company in accordance with the shareholdings.

A copy of the Liquidator's Distribution Statement is enclosed.

The affairs of the Company are now fully wound up, and we will begin the process to finalise the administration of the winding up of the Company and attend to lodging an end of administration return (Form 5603) with ASIC. The Company will automatically be deregistered three (3) months after lodgement of this document.

**You should seek your own advice in relation to the taxation implications of the distribution.** We have relied on the information provided to us and we make no representations or warranties as to the composition of the distribution, the nature of the underlying reserves and the tax impact on the member.

Should you have any queries in relation to the above, please contact Casey Byrne of our Sydney office on (02) 8263 4000 or email [Casey.Byrne@williambuck.com](mailto:Casey.Byrne@williambuck.com).

Yours faithfully  
**Contrarian Value Fund Limited**

**Sean Wengel**  
Liquidator  
Enc.



**Contrarian Value Fund Limited**  
**(In Liquidation)**  
**ACN 602 250 644**  
**("the Company")**

**Liquidator's distribution statement dated 18 February 2022**

Name of member: TAYLOR BATES SUPER PTY LTD  
<TAYLOR BATES SUPER A/C>  
UNIT 74  
260-270 MILITARY ROAD  
NEUTRAL BAY NSW 2089

Investor ID: I00086466325

Number of shares: 50,000

It was resolved that, to finalise the winding up of the Company, a distribution of available assets be made to members in cash in accordance with their respective shareholder entitlements.

The available assets comprised:

Asset	Value
Cash at Bank	\$ 942,915.35
<b>Total</b>	<b>\$ 942,915.35</b>

For tax purposes your share of the distribution in proportion to your shareholding represents:

	Amount	Representing	Representing
1.	\$0.00	Non-assessable	Paid up capital returned
2.	\$0.00		Distribution out of capital reserves from realised capital gains on liquidation of assets acquired <u>before</u> 19 September 1985 or capital profits not subject to tax in the company's hands.
3.	\$0.00	Assessable	Distribution out of capital reserves from realised capital gains on taxable assets acquired <u>after</u> 19 September 1985.
4.	\$678.64		Distribution out of revenue reserves (including retained earnings) which comprised assessable income of the company.
<b>TOTAL</b>			

Liquidator's distributions fall into two categories for taxation purposes:

1. Non-assessable reserves – Paid up capital and capital reserves arising from disposal of company assets acquired by the company pre-19 September 1985. These are a capital receipt to members. Any liability for capital gains tax will depend on the individual member's circumstances.
2. Assessable reserves – Revenue (including retained earnings) reserves and capital reserves arising from disposal of assets acquired by the company post-19 September 1985. Distribution from these reserves are a deemed dividend to members / shareholders by Section 47 of the Income Tax Assessment Act. The attached member distribution statement sets out the details of the assessable reserves portion of the distribution and the extent of any franking and imputation credits.

Note: You will need to retain this statement to assist you in preparing your income tax return. You should seek your own tax advice on the implications of the distribution.

**Contrarian Value Fund Limited**  
**(In Voluntary Liquidation)**  
**ACN 602 250 644**  
**("the Company")**

**Member Distribution Statement**

Date of payment: 18/02/2022

Name of member: TAYLOR BATES SUPER PTY LTD  
<TAYLOR BATES SUPER A/C>  
UNIT 74  
260-270 MILITARY ROAD  
NEUTRAL BAY NSW 2089

Investor ID: I00086466325

Number of shares: 50,000

Distribution amount: \$678.64

This is a partially fully franked distribution.

Franking percentage: 100%

Withhold Tax Amount	Unfranked Amount	Franked Amount	Franking credit
\$ 0.00	\$ 0.00	\$678.64	\$290.85

Note: You will need to retain the above information to assist you in preparing your income tax return.  
You should seek your own tax advice on the implications of the distribution.

