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Financial statements and reports for the year ended  
30 June 2023

MSEM Super Fund

# MSEM Super Fund

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## MSEM Super Fund

# Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	63,823.48	61,519.85
Shares in Listed Companies (Australian)	3	771,139.77	767,780.59
Shares in Listed Companies (Overseas)	4	378,674.33	266,866.35
Stapled Securities	5	27,952.50	44,827.89
Units in Listed Unit Trusts (Australian)	6	221,826.47	261,868.36
Units in Listed Unit Trusts (Overseas)	7	14,717.13	15,962.86
Units in Unlisted Unit Trusts (Australian)	8	68,289.25	0.00
<b>Total Investments</b>		<u>1,546,422.93</u>	<u>1,418,825.90</u>
<b>Other Assets</b>			
Macquarie a/c #8065		76,893.51	70,900.06
Distributions Receivable		4,440.66	10,707.07
Share Buy & Sell Clearing		(1,946.34)	(12,034.70)
SMA Cash Account		33,744.16	68,175.36
Dividends Receivable		0.00	14.25
Income Tax Refundable		5,706.07	7,272.01
<b>Total Other Assets</b>		<u>118,838.06</u>	<u>145,034.05</u>
<b>Total Assets</b>		<u>1,665,260.99</u>	<u>1,563,859.95</u>
<b>Net assets available to pay benefits</b>		<u>1,665,260.99</u>	<u>1,563,859.95</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	10, 11		
Gurr, Martin - Accumulation		17,435.05	0.00
Gurr, Martin - Pension (Account Based Pension 2)		1,007,611.32	969,394.16
Gurr, Martin - Pension (Account Based Pension 3)		19,074.61	19,512.21
Gurr, Susan - Accumulation		5,548.31	574,953.58
Gurr, Susan - Pension (Account Based Pension)		615,591.70	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,665,260.99</u>	<u>1,563,859.95</u>

## MSEM Super Fund

# Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	14	16,792.79	14,252.87
Dividends Received	13	29,525.83	31,964.64
Interest Received		3,389.19	104.23
<b>Investment Gains</b>			
Changes in Market Values	15	84,235.69	(96,195.89)
<b>Contribution Income</b>			
Employer Contributions		20,874.30	26,129.61
Personal Non Concessional		2,000.00	1,000.00
Other Contributions		1,028.72	0.00
<b>Total Income</b>		<u>157,846.52</u>	<u>(22,744.54)</u>
<b>Expenses</b>			
Accountancy Fees		1,982.00	2,179.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		869.00	825.00
ASIC Fees		59.00	56.00
Advisor Fees		16,746.91	3,958.37
Non-Deductible Expense		14.64	0.00
		<u>19,930.55</u>	<u>7,277.37</u>
<b>Member Payments</b>			
Pensions Paid		44,000.00	21,000.00
<b>Total Expenses</b>		<u>63,930.55</u>	<u>28,277.37</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>93,915.97</u>	<u>(51,021.91)</u>
Income Tax Expense	16	(7,485.07)	(5,493.01)
<b>Benefits accrued as a result of operations</b>		<u>101,401.04</u>	<u>(45,528.90)</u>

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### Dividend revenue

# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2023 \$	2022 \$
Yarra Enhanced Income Fund	7,174.80	19,002.57
P/E Global FX Alpha Fund	28,784.86	0.00
Firetrail Aus Small Cmps Fd - Cls A	27,863.82	22,423.28
Activex Ardea Real Outcome Bond Fund (managed Fund)	0.00	20,094.00

## Notes to the Financial Statements

For the year ended 30 June 2023

63,823.48

61,519.85

**Note 3: Shares in Listed Companies (Australian)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Ampol Limited	22,215.48	25,398.66
Aristocrat Leisure Limited	15,464.00	10,554.66
Altium Limited	15,949.44	8,961.03
Amcor Plc	16,658.06	15,568.52
Australia And New Zealand Banking Group Limited.	7,850.15	0.00
Australia And New Zealand Banking Group Limited.	4,013.10	0.00
Australia And New Zealand Banking Group Limited.	6,771.69	0.00
Australia And New Zealand Banking Group Limited.	5,752.96	0.00
Australia And New Zealand Banking Group Limited.	16,920.45	0.00
Australia And New Zealand Banking Group Limited	19,465.91	13,240.03
Australia And New Zealand Banking Group Limited	0.00	3,997.11
Australia And New Zealand Banking Group Limited	0.00	18,401.64
Australia And New Zealand Banking Group Limited	0.00	10,548.23
Australia And New Zealand Banking Group Limited	0.00	16,097.88
Australia And New Zealand Banking Group Limited	0.00	16,763.25
Alterity Therapeutics Limited	500.00	928.56
Bendigo And Adelaide Bank Limited	0.00	4,498.20
BHP Group Limited	39,951.12	29,865.00
Brambles Limited	24,914.89	14,255.01
Commonwealth Bank Of Australia.	0.00	10,755.22
Commonwealth Bank Of Australia.	0.00	27,588.96
Commonwealth Bank Of Australia.	3,065.40	11,288.70
Commonwealth Bank Of Australia.	6,819.93	16,249.64
Commonwealth Bank Of Australia.	9,958.41	26,453.46
Commonwealth Bank Of Australia.	8,827.91	26,496.00
Commonwealth Bank Of Australia.	14,872.52	0.00
Commonwealth Bank Of Australia.	16,394.54	0.00
CSL Limited	30,234.42	19,103.26
Evolution Mining Limited	13,517.56	6,982.92

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Global X Metal Securities Australia Limited.	55,316.36	67,130.00
James Hardie Industries Plc	22,856.25	0.00
Macquarie Group Limited	26,287.76	18,754.14
Macquarie Group Limited	5,899.50	12,541.60
Macquarie Group Limited	2,308.90	5,363.28
Macquarie Group Limited	5,216.64	10,888.64
Macquarie Group Limited	9,034.08	0.00
National Australia Bank Limited	25,737.12	20,542.50
National Australia Bank Limited	14,268.16	15,979.50
National Australia Bank Limited	2,598.70	7,755.75
National Australia Bank Limited	11,462.08	27,838.50
National Australia Bank Limited	14,373.24	16,900.00
NAB Capital Notes Offer 6	0.00	17,300.00
Pilbara Minerals Limited	15,496.41	0.00
Qantas Airways Limited	18,798.40	10,432.98
QBE Insurance Group Limited	26,325.60	0.00
Resmed Inc	18,832.94	13,503.60
South32 Limited	20,108.48	16,220.98
Strandline Resources Limited	6,319.78	15,348.63
Santos Limited	22,454.72	16,962.12
Suncorp Group Limited	16,430.82	10,233.36
Telstra Group Limited	25,425.90	17,525.20
Treasury Wine Estates Limited	18,686.72	0.00
Westpac Banking Corporation	5,797.47	13,568.85
Westpac Banking Corporation	6,641.64	13,994.55
Westpac Banking Corporation	10,504.97	23,635.40
Westpac Banking Corporation	5,302.65	16,815.60
Westpac Banking Corporation	12,040.72	11,800.00
Woodside Energy Group Ltd	26,277.72	0.00
Woodside Petroleum Ltd	0.00	19,974.11
Xero Limited	20,218.10	12,775.36
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	771,139.77	767,780.59



**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 4: Shares in Listed Companies (Overseas)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Lvmh Moet Hennessy Vuitton SE - Ordinary Shares	4,244.47	0.00
Capgemini	3,419.09	4,453.56
Alstom	6,784.97	2,000.62
Novo Nordisk - Ordinary Shares - Class B	7,027.95	0.00
Sika Ltd	5,153.88	2,343.85
AIA Group Limited	6,714.62	4,137.81
Nestle Ltd.	9,036.58	4,579.45
Recruit Holdings	0.00	3,145.53
DAIKIN INDS ORD	5,803.28	0.00
Keyence Corporation	4,248.86	0.00
Tencent Holdings Ltd.	3,834.56	0.00
Abbott Laboratories	7,399.55	4,100.60
Automatic Data Processing Inc.	9,282.23	5,183.16
Ashtead Group Plc	7,258.66	3,032.10
Align Technology, Inc.	0.00	1,030.64
Alnylam Pharmaceuticals Inc	2,291.89	1,693.71
American Tower Corp.	6,727.93	2,968.09
Amazon.com Inc.	8,454.72	3,083.47
Aptiv PLC	6,621.22	3,232.33
Ares Management Corp - Ordinary Shares - Class A	4,214.40	0.00
ASML Holding NV	7,651.96	4,144.69
Bill.com Holdings Inc	0.00	1,276.70
Booking Holdings Inc	0.00	2,538.82
Biomarin Pharmaceutical Inc. - Registered Shares	1,699.61	0.00
Blackstone Inc	0.00	2,648.57
Chipotle Mexican Grill	3,226.24	3,795.21
Compass Group Plc	9,562.98	2,666.20
Costar Group, Inc.	2,147.81	0.00
Datadog Inc - Ordinary Shares - Class A	1,632.25	0.00
Deckers Outdoor Corp.	3,979.34	1,111.99
Walt Disney Co (The)	0.00	2,329.51

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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Dicks Sporting Goods, Inc.	3,389.49	1,094.06
Eaton Corporation plc	8,492.91	2,926.17
Exact Sciences Corp.	0.00	1,372.27
Expeditors International Of Washington, Inc.	0.00	1,697.66
Expedia Group Inc	0.00	1,651.85
Meta Platforms Inc - Ordinary Shares - Class A	0.00	2,457.32
Fair, Isaac Corp.	4,882.11	2,327.77
Genmab - ADR	573.30	330.13
Generac Holdings Inc	0.00	1,528.38
Hyatt Hotels Corporation - Ordinary Shares - Class A	2,937.95	1,823.88
HDFC Bank Ltd. - ADR	7,989.74	2,313.60
Idexx Laboratories, Inc.	3,030.05	2,036.46
Illumina Inc	3,676.27	0.00
IQVIA Holdings Inc	7,797.45	5,039.69
KLA Corp.	3,657.77	2,315.87
KraneShares ICAV - KraneShares Global Carbon Strategy ETF	38,777.94	48,522.56
Cheniere Energy Inc	0.00	1,546.86
LPL Financial Holdings Inc	2,951.54	0.00
Mastercard Incorporated - Ordinary Shares - Class A	13,643.89	6,411.27
MongoDB Inc - Ordinary Shares - Class A	5,579.05	2,260.13
Microsoft Corporation	15,922.69	6,710.61
Match Group Inc. - Ordinary Shares - New	0.00	910.45
Cloudflare Inc - Ordinary Shares - Class A	1,676.15	0.00
Nike, Inc. - Ordinary Shares - Class B	5,160.59	3,263.75
Lonza Group AG	711.95	333.76
Palo Alto Networks Inc	4,631.95	2,696.96
Philips Kon Ord	0.00	2,058.80
Murata Manufacturing Co Ltd	0.00	3,069.07
Insulet Corporation	2,174.51	0.00
Quanta Services, Inc.	2,074.13	0.00
Roblox Corporation - Ordinary Shares - Class A	1,884.31	0.00
Rockwell Automation Inc	1,987.63	0.00
Charles Schwab Corp.	9,232.94	6,144.66

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Seagen Inc	0.00	2,568.44
Shopify Inc - Ordinary Shares - Class A	0.00	906.95
SVB Financial Group	0.00	1,720.09
Spotify Technology S.A.	2,421.57	1,362.03
Constellation Brands Inc - Ordinary Shares - Class A	7,424.74	5,074.61
TJX Companies, Inc.	4,859.76	2,432.14
Trade Desk Inc - Ordinary Shares - Class A	4,076.47	1,216.14
Tradeweb Markets Inc - Ordinary Shares Cls A	1,962.47	1,882.35
Unity Software Inc - Ordinary Shares	2,161.18	0.00
Ulta Beauty Inc	3,548.98	2,797.79
Veeva Systems Inc - Ordinary Shares - Class A	3,578.82	2,012.31
Verisk Analytics Inc	3,068.28	0.00
Westinghouse Air Brake Technologies Corp - Ordinary Shares	1,819.56	0.00
Workday Inc - Ordinary Shares - Class A	3,066.38	1,823.52
Wolfspeed Inc	1,090.00	0.00
Zillow Group Inc - Ordinary Shares - Class A	1,780.99	0.00
Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	41,364.90	60,238.13
Zoetis Inc - Ordinary Shares - Class A	5,194.87	4,491.25
	378,674.33	266,866.35
<b>Note 5: Stapled Securities</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
APA Group	0.00	13,828.29
Goodman Group	18,063.00	12,363.12
Transurban Group	9,889.50	18,636.48
	27,952.50	44,827.89
<b>Note 6: Units in Listed Unit Trusts (Australian)</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Ausbil Global Resources Fund	0.00	38,953.41
CC JCB Active Bond Fund	0.00	4,482.78
Fidelity Future Leaders	0.00	19,767.67

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Ishares Core Composite Bond Etf	30,652.16	15,338.40
Ishares Government Inflation Etf	10,853.92	10,302.16
Realm High Income Fund Wholesale	7,940.15	18,014.16
JPMorgan Global Macro Opp's Fd	27,926.64	47,961.41
PIMCO TRENDS Man Fut Strat Seed	44,478.05	57,414.65
Eley Griffiths Grp Emging Companies	29,632.77	22,847.76
Vaneck Australian Corporate Bond PLUS Etf	6,656.00	6,660.16
Regal Australian Small Companies Fd	32,649.69	17,452.64
West Ass Aust Bond Class A	0.00	2,673.16
Vanguard Australian Government Bond Index Etf	31,037.09	0.00
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	221,826.47	261,868.36
	<hr/>	<hr/>

**Note 7: Units in Listed Unit Trusts (Overseas)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Janus Henderson Tactical Income	7,116.63	13,852.08
SAP Ord	7,600.50	2,110.78
	<hr/>	<hr/>
	14,717.13	15,962.86
	<hr/>	<hr/>

**Note 8: Units in Unlisted Unit Trusts (Australian)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
CC Sage Capital Absolute Return Fd	42,327.90	0.00
DNR Capital Austrln Emrgng Comp Fd	25,961.35	0.00
	<hr/>	<hr/>
	68,289.25	0.00
	<hr/>	<hr/>

**Note 9: Banks and Term Deposits**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Macquarie a/c #8065	76,893.51	70,900.06
SMA Cash Account	33,744.16	68,175.36
Share Buy & Sell Clearing	(1,946.34)	(12,034.70)
	<hr/>	<hr/>
	108,691.33	127,040.72
	<hr/>	<hr/>

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 10: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,563,859.95	1,609,388.85
Benefits accrued as a result of operations	101,401.04	(45,528.90)
Current year member movements	0.00	0.00
	1,665,260.99	1,563,859.95

## Note 11: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	1,665,260.99	1,563,859.95

## Note 12: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 13: Dividends

	2023 \$	2022 \$
AIA Group Limited	129.69	68.34
ASML Holding NV	55.05	50.32
Abbott Laboratories	97.74	72.73
Alstom	16.28	30.86
Altium Limited	220.32	212.10
Amcor Plc	811.93	427.54
American Tower Corp.	0.00	93.52
Ampol Limited	2,040.50	690.06
Ares Management Corp - Ordinary Shares - Class A	43.04	0.00
Aristocrat Leisure Limited	104.00	0.00
Ashtead Group Plc	65.88	57.46
Australia And New Zealand Banking Group Limited	1,585.28	2,897.79
Australia And New Zealand Banking Group Limited.	974.54	0.00
Automatic Data Processing Inc.	175.53	98.67
BHP Group Limited	3,423.31	3,265.44
Bendigo And Adelaide Bank Limited	66.35	108.20

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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Blackstone Inc	38.52	117.70
Brambles Limited	603.76	200.45
CSL Limited	310.93	248.87
Capgemini	47.87	48.09
Charles Schwab Corp.	116.80	76.86
Cheniere Energy Inc	24.21	0.00
Commonwealth Bank Of Australia.	2,224.06	2,867.52
Compass Group Plc	104.20	0.00
Constellation Brands Inc - Ordinary Shares - Class A	91.42	41.17
Dicks Sporting Goods, Inc.	55.85	11.38
Downer Edi Limited	0.00	355.80
Eaton Corporation plc	129.48	18.12
Eurofins Scientific S.E.	0.00	31.72
Evolution Mining Limited	224.70	88.02
Expeditors International Of Washington, Inc.	0.00	28.73
HDFC Bank Ltd. - ADR	20.35	0.00
Hyatt Hotels Corporation - Ordinary Shares - Class A	3.22	0.00
Incitec Pivot Limited	0.00	328.58
International Flavors & Fragrances Inc.	0.00	81.02
Janus Henderson Tactical Income	0.00	121.67
KLA Corp.	42.47	39.29
Keyence Corporation	0.00	8.71
LPL Financial Holdings Inc	8.53	0.00
Lonza Group AG	15.04	5.62
Macquarie Group Limited	2,014.03	1,390.39
Mastercard Incorporated - Ordinary Shares - Class A	51.43	38.57
Microsoft Corporation	104.77	63.28
Murata Manufacturing Co Ltd	89.91	64.19
National Australia Bank Limited	2,680.19	3,317.83
Nestle Ltd.	163.68	66.07
Nidec Corporation (Nihon Densan Kabushiki Kaisha)	0.00	23.15
Nike, Inc. - Ordinary Shares - Class B	47.24	31.44
Northern Star Resources Ltd	0.00	157.50
Novo Nordisk - Ordinary Shares - Class B	37.35	0.00
Philips Kon Ord	0.00	70.43
Pilbara Minerals Limited	471.02	0.00

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange- Traded Fund	0.00	712.06
QBE Insurance Group Limited	400.80	0.00
Quanta Services, Inc.	0.72	0.00
REA Group Ltd	0.00	147.24
Recruit Holdings	11.41	17.82
Resmed Inc	126.46	0.00
Rockwell Automation Inc	5.91	0.00
SAP Ord	90.40	0.00
Santos Limited	994.05	525.30
Sika Ltd	40.67	18.62
South32 Limited	1,736.28	919.83
Suncorp Group Limited	560.38	821.76
TJX Companies, Inc.	60.96	71.93
Telstra Group Limited	1,005.20	839.84
Tencent Holdings Ltd.	27.81	0.00
Tradeweb Markets Inc - Ordinary Shares Cls A	8.11	7.34
Treasury Wine Estates Limited	0.00	23.40
Verisk Analytics Inc	7.79	17.98
Wesfarmers Limited	0.00	280.80
Westpac Banking Corporation	1,777.04	2,584.59
Williams-Sonoma, Inc.	15.66	0.00
Woodside Energy Group Ltd	3,080.19	0.00
Woodside Petroleum Ltd	0.00	6,666.23
Woolworths Group Limited	0.00	263.45
Zoetis Inc - Ordinary Shares - Class A	45.52	31.25
	<hr/>	<hr/>
	29,525.83	31,964.64
	<hr/>	<hr/>

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 14: Trust Distributions**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
P/E Global FX Alpha Fund	1,104.43	0.00
KraneShares ICAV - KraneShares Global Carbon Strategy ETF	7,790.63	0.00
Ishares Core Composite Bond Etf	368.03	125.94
Firetrail Aus Small Cmps Fd - Cls A	755.51	428.17
Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	804.50	0.00
DNR Capital Austrln Emrgng Comp Fd	1,084.06	0.00
Regal Australian Small Companies Fd	766.17	3,254.40
Ishares Government Inflation Etf	111.09	85.53
Vanguard Australian Government Bond Index Etf	269.76	0.00
Yarra Enhanced Income Fund	518.84	588.02
Janus Henderson Tactical Income	640.91	0.00
Activex Ardea Real Outcome Bond Fund (managed Fund)	113.80	1,453.36
Vaneck Australian Corporate Bond PLUS Etf	218.40	260.52
Goodman Group	242.33	168.99
West Ass Aust Bond Class A	7.48	43.11
American Tower Corp.	178.63	0.00
Transurban Group	514.76	505.44
Realm High Income Fund Wholesale	550.24	287.63
APA Group	643.60	401.54
Eley Griffiths Grp Emging Companies	109.62	0.00
Betashares Australian Bank Senior Floating Rate Bond Etf	0.00	10.54
SAP Ord	0.00	42.96
CC JCB Active Bond Fund	0.00	13.32
Franklin Aus Abs Rtn Bd Fd Class W	0.00	259.46
PIMCO TRENDS Man Fut Strat Seed	0.00	4,375.48
Stockland	0.00	255.72
Betashares Australian High Interest Cash Etf	0.00	3.85
Fidelity Future Leaders	0.00	1,003.79
Sydney Airport	0.00	533.44
Ironbark GCM Global Macro Fund	0.00	151.66
	16,792.79	14,252.87

**Note 15: Changes in Market Values**



## Notes to the Financial Statements

For the year ended 30 June 2023

## Unrealised Movements in Market Value

	2023 \$	2022 \$
<b>Managed Investments (Australian)</b>		
Activex Ardea Real Outcome Bond Fund (managed Fund)	424.43	(376.93)
Firetrail Aus Small Cmps Fd - Cls A	356.71	(7,105.71)
P/E Global FX Alpha Fund	(211.29)	0.00
Yarra Enhanced Income Fund	462.07	(669.94)
	1,031.92	(8,152.58)
<b>Other Revaluations</b>		
Other Revaluations	(533.38)	(1,481.46)
	(533.38)	(1,481.46)
<b>Shares in Listed Companies (Australian)</b>		
Alterity Therapeutics Limited	(428.56)	(1,071.42)
Altium Limited	4,001.64	(9,054.82)
Amtcor Plc	(3,492.49)	1,364.82
Ampol Limited	(3,183.18)	4,466.84
Aristocrat Leisure Limited	1,666.10	620.95
Australia And New Zealand Banking Group Limited	1,145.78	(3,478.53)
Australia And New Zealand Banking Group Limited	293.48	(414.84)
Australia And New Zealand Banking Group Limited	626.68	(657.30)
Australia And New Zealand Banking Group Limited	34.33	(46.44)
Australia And New Zealand Banking Group Limited	285.00	(284.98)
Australia And New Zealand Banking Group Limited	736.75	(736.75)
Australia And New Zealand Banking Group Limited	0.00	(1.73)
Australia And New Zealand Banking Group Limited.	(51.22)	0.00
Australia And New Zealand Banking Group Limited.	71.69	0.00
Australia And New Zealand Banking Group Limited.	(179.55)	0.00
Australia And New Zealand Banking Group	(47.04)	0.00

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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Limited.		
Australia And New Zealand Banking Group Limited.	(357.90)	0.00
BHP Group Limited	4,456.07	(8,482.47)
Bendigo And Adelaide Bank Limited	174.50	(259.70)
Brambles Limited	6,072.50	395.69
CSL Limited	(220.12)	(683.56)
Commonwealth Bank Of Australia.	0.00	(88.35)
Commonwealth Bank Of Australia.	1,031.91	(1,104.00)
Commonwealth Bank Of Australia.	202.09	(381.34)
Commonwealth Bank Of Australia.	670.30	(811.83)
Commonwealth Bank Of Australia.	(935.10)	(5,786.29)
Commonwealth Bank Of Australia.	72.52	0.00
Commonwealth Bank Of Australia.	94.54	0.00
Commonwealth Bank Of Australia.	0.00	78.35
Commonwealth Bank Of Australia.	0.00	12.44
Commonwealth Bank Of Australia.	187.60	(299.59)
Commonwealth Bank Of Australia.	294.45	(408.89)
Downer Edi Limited	0.00	(955.63)
Endeavour Group Limited	0.00	(517.03)
Evolution Mining Limited	4,990.56	(5,942.00)
Global X Metal Securities Australia Limited.	4,384.34	5,049.06
Incitec Pivot Limited	0.00	1,696.00
James Hardie Industries Plc	5,640.49	0.00
Jb Hi-fi Limited	0.00	(1,457.05)
Macquarie Group Limited	211.16	(324.95)
Macquarie Group Limited	393.91	(378.60)
Macquarie Group Limited	1,467.14	(2,972.86)
Macquarie Group Limited	0.00	36.61
Macquarie Group Limited	334.08	0.00
Macquarie Group Limited	180.59	(257.78)
National Australia Bank Limited	(1,758.28)	(744.35)
National Australia Bank Limited	155.58	(338.63)
National Australia Bank Limited	173.24	0.00

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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National Australia Bank Limited	20.46	(189.59)
National Australia Bank Limited	0.00	33.54
National Australia Bank Limited	745.74	(1,305.03)
Northern Star Resources Ltd	0.00	704.24
Pilbara Minerals Limited	5,672.18	0.00
QBE Insurance Group Limited	1,211.67	0.00
Qantas Airways Limited	5,100.19	(2,752.69)
REA Group Ltd	0.00	(3,346.49)
Resmed Inc	833.19	(29.86)
Santos Limited	470.74	756.60
South32 Limited	(1,087.04)	4,151.53
Strandline Resources Limited	(3,969.90)	5,348.76
Suncorp Group Limited	2,997.97	(1,638.76)
Telstra Group Limited	2,475.28	(1,337.74)
Treasury Wine Estates Limited	(4,050.63)	(963.98)
Wesfarmers Limited	0.00	(4,190.59)
Westpac Banking Corporation	0.00	(32.37)
Westpac Banking Corporation	0.00	(9,492.54)
Westpac Banking Corporation	240.72	0.00
Westpac Banking Corporation	0.00	58.28
Westpac Banking Corporation	543.30	(540.64)
Westpac Banking Corporation	671.09	(1,087.91)
Westpac Banking Corporation	303.20	(429.98)
Westpac Banking Corporation	175.50	(398.35)
Woodside Energy Group Ltd	7,583.76	0.00
Woodside Petroleum Ltd	(3,682.64)	5,701.36
Woolworths Group Limited	0.00	(3,172.22)
Xero Limited	7,657.25	(3,919.28)
	<hr/>	<hr/>
	53,307.61	(52,294.66)

**Shares in Listed Companies (Overseas)**

AIA Group Limited	79.86	(209.34)
ASML Holding NV	2,710.89	(2,379.09)
Abbott Laboratories	315.61	(84.53)

**MSEM Super Fund****Notes to the Financial Statements**For the year ended 30 June 2023

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Alibaba Group Holding Ltd - ADR	0.00	892.26
Align Technology, Inc.	899.68	(1,746.06)
Alnylam Pharmaceuticals Inc	598.18	(799.28)
Alstom	2,875.19	(1,894.68)
Amazon.com Inc.	755.76	(1,492.43)
American Tower Corp.	(2,138.63)	(125.13)
Aptiv PLC	569.74	(2,634.71)
Ares Management Corp - Ordinary Shares - Class A	843.98	0.00
Ashtead Group Plc	2,643.91	(3,561.29)
Automatic Data Processing Inc.	134.93	362.63
Bill.com Holdings Inc	480.44	(768.59)
Biomarin Pharmaceutical Inc. - Registered Shares	(80.47)	0.00
Blackstone Inc	(999.45)	(886.97)
Booking Holdings Inc	659.83	(659.83)
Capgemini	114.97	(1,231.81)
Carvana Co. - Ordinary Shares - Class A	0.00	(386.61)
Charles Schwab Corp.	(1,195.02)	(1,521.08)
Cheniere Energy Inc	32.36	(32.36)
Chipotle Mexican Grill	1,174.68	(329.13)
Cloudflare Inc - Ordinary Shares - Class A	5.14	0.00
Compass Group Plc	2,291.19	(6.16)
Constellation Brands Inc - Ordinary Shares - Class A	629.39	674.79
Costar Group, Inc.	0.00	270.67
Costar Group, Inc.	387.36	0.00
Coupa Software Inc	0.00	581.53
DAIKIN INDS ORD	178.01	0.00
Datadog Inc - Ordinary Shares - Class A	(71.58)	0.00
Deckers Outdoor Corp.	2,052.18	(467.60)
Dicks Sporting Goods, Inc.	706.53	(508.31)
Eaton Corporation plc	2,994.79	(348.12)
Eurofins Scientific S.E.	0.00	(1,427.96)
Exact Sciences Corp.	2,510.99	(2,596.13)

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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Expedia Group Inc	357.03	(961.24)
Expeditors International Of Washington, Inc.	(246.64)	(560.35)
Fair, Isaac Corp.	2,554.34	(346.77)
Fate Therapeutics Inc	0.00	188.07
Generac Holdings Inc	501.61	(1,232.66)
Genmab - ADR	(1,398.95)	(3,870.78)
HDFC Bank Ltd. - ADR	1,312.86	32.65
Hyatt Hotels Corporation - Ordinary Shares - Class A	1,114.07	(515.56)
IQVIA Holdings Inc	344.32	(768.75)
Idexx Laboratories, Inc.	993.59	(1,775.19)
Illumina Inc	(502.80)	0.00
Insulet Corporation	282.58	0.00
International Flavors & Fragrances Inc.	0.00	(1,044.08)
KLA Corp.	1,341.90	(182.41)
Keyence Corporation	65.21	35.79
KraneShares ICAV - KraneShares Global Carbon Strategy ETF	(2,942.74)	874.48
LPL Financial Holdings Inc	(225.25)	0.00
Lonza Group AG	(3,099.15)	(3,931.53)
Lvmh Moet Hennessy Vuitton SE - Ordinary Shares	141.72	0.00
Mastercard Incorporated - Ordinary Shares - Class A	2,508.88	(566.39)
Match Group Inc. - Ordinary Shares - New	802.38	(1,479.16)
Meta Platforms Inc - Ordinary Shares - Class A	921.64	(2,053.46)
Microsoft Corporation	3,883.61	(667.58)
MongoDB Inc - Ordinary Shares - Class A	1,561.90	(955.39)
Murata Manufacturing Co Ltd	1,357.77	(698.10)
Nestle Ltd.	495.04	(162.85)
Nidec Corporation (Nihon Densan Kabushiki Kaisha)	0.00	303.08
Nike, Inc. - Ordinary Shares - Class B	371.40	(1,303.08)
Novo Nordisk - Ordinary Shares - Class B	2,446.65	0.00
Okta Inc - Ordinary Shares - Class A	0.00	(14.67)

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Palo Alto Networks Inc	1,934.99	538.33
Philips Kon Ord	2,863.66	(2,309.07)
Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	(789.10)	(854.95)
Quanta Services, Inc.	394.45	0.00
RH - Ordinary Shares - Class A	0.00	(982.15)
Recruit Holdings	1,321.04	(1,849.74)
Roblox Corporation - Ordinary Shares - Class A	91.69	0.00
Rockwell Automation Inc	296.80	0.00
SVB Financial Group	700.44	(700.44)
Seagen Inc	(722.90)	468.41
Shopify Inc - Ordinary Shares - Class A	1,898.37	(2,979.67)
Sika Ltd	975.22	(575.28)
Spotify Technology S.A.	1,059.54	(226.55)
Square Inc - Ordinary Shares - Class A	0.00	(632.87)
Stericycle Inc.	0.00	90.84
TJX Companies, Inc.	1,596.70	(507.20)
Tencent Holdings Ltd.	(629.24)	141.98
Trade Desk Inc - Ordinary Shares - Class A	1,293.55	(841.85)
Tradeweb Markets Inc - Ordinary Shares Cls A	80.12	(254.71)
Ulta Beauty Inc	751.19	199.56
Unity Software Inc - Ordinary Shares	395.73	0.00
Veeva Systems Inc - Ordinary Shares - Class A	(27.19)	(882.94)
Verisk Analytics Inc	653.38	954.62
Walt Disney Co (The)	1,078.60	(2,078.25)
Westinghouse Air Brake Technologies Corp - Ordinary Shares	24.58	0.00
Wolfspeed Inc	(476.38)	0.00
Workday Inc - Ordinary Shares - Class A	1,242.86	(1,034.50)
XPO Logistics Inc	0.00	49.15
Zillow Group Inc - Ordinary Shares - Class A	121.24	(339.18)
Zoetis Inc - Ordinary Shares - Class A	209.03	(382.24)
	<hr/> 53,441.78	<hr/> (59,959.95)

**MSEM Super Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2023

**Stapled Securities**

APA Group	(3,042.14)	3,042.14
Goodman Group	1,507.32	(3,565.46)
Stockland	0.00	(677.66)
Transurban Group	(411.56)	454.03
	<hr/>	<hr/>
	(1,946.38)	(746.95)

**Units in Listed Unit Trusts (Australian)**

Ausbil Global Resources Fund	4,578.49	(6,361.96)
Betashares Australian Bank Senior Floating Rate Bond Etf	0.00	54.22
CC JCB Active Bond Fund	704.65	(590.17)
Eley Griffiths Grp Emging Companies	1,460.87	(4,512.90)
Fidelity Future Leaders	4,234.50	(5,720.56)
Franklin Aus Abs Rtn Bd Fd Class W	0.00	166.87
Ironbark GCM Global Macro Fund	0.00	(1,666.16)
Ishares Core Composite Bond Etf	529.32	(152.74)
Ishares Government Inflation Etf	551.76	(1,366.02)
JPMorgan Global Macro Opp's Fd	2,012.15	(5,909.10)
OC Premium Small Companies	0.00	(691.81)
PIMCO TRENDS Man Fut Strat Seed	(5,414.82)	12,279.18
Realm High Income Fund Wholesale	902.68	(900.21)
Regal Australian Small Companies Fd	5,076.22	(9,868.60)
Sydney Airport	0.00	(914.63)
Vaneck Australian Corporate Bond PLUS Etf	(4.16)	(1,102.11)
Vanguard Australian Government Bond Index Etf	(1,001.08)	0.00
West Ass Aust Bond Class A	441.30	(351.83)
	<hr/>	<hr/>
	14,071.88	(27,608.53)

**Units in Listed Unit Trusts (Overseas)**

Janus Henderson Tactical Income	898.65	(725.40)
SAP Ord	2,668.47	(1,213.57)
	<hr/>	<hr/>
	3,567.12	(1,938.97)

**Units in Unlisted Unit Trusts (Australian)**

CC Sage Capital Absolute Return Fd	1,166.56	0.00
DNR Capital Austrln Emrgng Comp Fd	138.78	0.00

## Notes to the Financial Statements

For the year ended 30 June 2023

	1,305.34	0.00
<b>Total Unrealised Movement</b>	124,245.89	(152,183.10)
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
Activex Ardea Real Outcome Bond Fund (managed Fund)	(1,586.07)	0.00
Firetrail Aus Small Cmps Fd - Cls A	0.00	161.17
Yarra Enhanced Income Fund	(395.00)	0.00
	(1,981.07)	161.17
<b>Shares in Listed Companies (Australian)</b>		
Altium Limited	0.00	5,519.35
Amcor Plc	0.00	67.68
Australia And New Zealand Banking Group Limited	0.00	(374.30)
Australia And New Zealand Banking Group Limited	0.00	(195.31)
Australia And New Zealand Banking Group Limited	(9.86)	0.00
Australia And New Zealand Banking Group Limited	(280.03)	0.00
Australia And New Zealand Banking Group Limited	(159.09)	0.00
Australia And New Zealand Banking Group Limited	(67.29)	(80.04)
Australia And New Zealand Banking Group Limited	(194.53)	(75.09)
Australia And New Zealand Banking Group Limited.	(198.50)	0.00
BHP Group Limited	59.69	3,483.93
Bendigo And Adelaide Bank Limited	(80.26)	0.00
Brambles Limited	0.00	21.71
CSL Limited	0.00	957.97
Commonwealth Bank Of Australia.	2,310.65	5,659.42
Commonwealth Bank Of Australia.	(190.94)	0.00
Commonwealth Bank Of Australia.	0.00	(216.01)



**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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Commonwealth Bank Of Australia.	0.00	(324.63)
Commonwealth Bank Of Australia.	(127.02)	0.00
Commonwealth Bank Of Australia.	(169.60)	0.00
Commonwealth Bank Of Australia.	0.00	14.31
Commonwealth Bank Of Australia.	(199.19)	(97.02)
Commonwealth Bank Of Australia.	(305.89)	(34.16)
Commonwealth Bank Of Australia.	(2.84)	0.00
Downer Edi Limited	0.00	2,792.04
Endeavour Group Limited	0.00	491.75
Evolution Mining Limited	(911.47)	0.00
Global X Metal Securities Australia Limited.	1,402.73	0.00
Incitec Pivot Limited	0.00	2,922.19
Jb Hi-fi Limited	0.00	118.32
Macquarie Group Limited	0.00	1,203.65
Macquarie Group Limited	(95.64)	0.00
Macquarie Group Limited	(69.92)	0.00
Macquarie Group Limited	(50.12)	0.00
Macquarie Group Limited	246.74	0.00
National Australia Bank Limited	0.00	3,003.67
National Australia Bank Limited	0.00	(542.81)
National Australia Bank Limited	(18.26)	0.00
National Australia Bank Limited	(99.94)	(4.10)
National Australia Bank Limited	(308.63)	(49.10)
National Australia Bank Limited	52.27	0.00
Northern Star Resources Ltd	0.00	393.34
Pilbara Minerals Limited	1,890.03	0.00
Qantas Airways Limited	0.00	(63.87)
REA Group Ltd	0.00	(2,878.26)
Santos Limited	0.00	(208.38)
South32 Limited	0.00	899.79
Strandline Resources Limited	4,941.30	0.00
Suncorp Group Limited	0.00	2,867.56
Telstra Group Limited	0.00	2,268.49

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Treasury Wine Estates Limited	0.00	1,225.85
Wesfarmers Limited	0.00	2,623.26
Westpac Banking Corporation	0.00	5,822.43
Westpac Banking Corporation	0.00	(166.34)
Westpac Banking Corporation	0.00	(280.58)
Westpac Banking Corporation	(132.18)	(68.85)
Westpac Banking Corporation	(108.69)	0.00
Westpac Banking Corporation	(284.21)	(205.23)
Westpac Banking Corporation	(170.80)	(81.55)
Westpac Banking Corporation	431.75	0.00
Woodside Energy Group Ltd	425.79	0.00
Woodside Petroleum Ltd	0.00	2,016.10
Woolworths Group Limited	0.00	3,652.38
Xero Limited	135.19	0.00
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	7,661.25	42,079.54
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<b>Shares in Listed Companies (Overseas)</b>		
ASML Holding NV	186.49	1,852.19
Abbott Laboratories	0.00	591.67
Alibaba Group Holding Ltd - ADR	0.00	(3,474.44)
Align Technology, Inc.	(1,013.62)	581.17
Alnylam Pharmaceuticals Inc	0.00	706.33
Alstom	(999.32)	(900.38)
American Tower Corp.	0.00	103.18
Aptiv PLC	0.00	9.72
Ashtead Group Plc	325.23	2,190.08
Automatic Data Processing Inc.	(275.57)	865.56
Bill.com Holdings Inc	(875.79)	872.72
Blackstone Inc	1,127.02	1,683.10
Booking Holdings Inc	(407.02)	0.00
Capgemini	385.96	2,074.36
Carvana Co. - Ordinary Shares - Class A	0.00	668.75
Catalent Inc.	(1,974.41)	0.00
Charles Schwab Corp.	0.00	1,780.15

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

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Cheniere Energy Inc	(186.21)	0.00
Chipotle Mexican Grill	606.22	0.00
Constellation Brands Inc - Ordinary Shares - Class A	(110.17)	0.00
Costar Group, Inc.	0.00	(136.32)
Coupa Software Inc	0.00	(928.19)
Deckers Outdoor Corp.	504.54	0.00
Enphase Energy Inc	(447.58)	0.00
Eurofins Scientific S.E.	0.00	1,857.75
Exact Sciences Corp.	(2,630.72)	0.00
Expedia Group Inc	(198.83)	0.00
Expeditors International Of Washington, Inc.	353.55	(165.88)
Fate Therapeutics Inc	0.00	(1,801.80)
GXO Logistics Inc	0.00	(570.16)
Generac Holdings Inc	(2,586.60)	0.00
Genmab - ADR	270.43	715.94
IQVIA Holdings Inc	(427.51)	958.33
Idexx Laboratories, Inc.	0.00	641.38
International Flavors & Fragrances Inc.	0.00	418.78
KLA Corp.	103.93	475.70
Keyence Corporation	0.00	392.94
KraneShares ICAV - KraneShares Global Carbon Strategy ETF	(7,578.20)	0.00
Mastercard Incorporated - Ordinary Shares - Class A	151.56	394.18
Match Group Inc. - Ordinary Shares - New	(967.81)	306.49
Meta Platforms Inc - Ordinary Shares - Class A	(2,784.08)	353.49
Microsoft Corporation	0.00	1,917.55
MongoDB Inc - Ordinary Shares - Class A	0.00	510.74
Murata Manufacturing Co Ltd	(920.91)	(149.05)
Nestle Ltd.	0.00	437.20
Nidec Corporation (Nihon Densan Kabushiki Kaisha)	0.00	(1,701.31)
Nike, Inc. - Ordinary Shares - Class B	0.00	91.11
Okta Inc - Ordinary Shares - Class A	0.00	(1,483.00)

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Palo Alto Networks Inc	0.00	804.83
Philips Kon Ord	(3,273.93)	0.00
Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	(4,866.18)	(15,739.33)
RH - Ordinary Shares - Class A	0.00	(1,255.16)
Recruit Holdings	(2,042.63)	662.09
SVB Financial Group	(846.45)	0.00
Seagen Inc	1,866.71	0.00
Shopify Inc - Ordinary Shares - Class A	(1,809.61)	0.00
Square Inc - Ordinary Shares - Class A	0.00	(1,315.88)
Stericycle Inc.	0.00	(245.24)
TJX Companies, Inc.	446.57	460.68
Tencent Holdings Ltd.	0.00	(1,302.24)
Verisk Analytics Inc	0.00	663.13
Walt Disney Co (The)	(1,647.71)	158.95
Williams-Sonoma, Inc.	(346.38)	0.00
XPO Logistics Inc	0.00	(208.31)
Zillow Group Inc - Ordinary Shares - Class A	0.00	(557.04)
Zoetis Inc - Ordinary Shares - Class A	195.49	1,057.82
	<hr/>	<hr/>
	(32,693.55)	(4,675.65)
	<hr/>	<hr/>
<b>Stapled Securities</b>		
APA Group	1,801.67	883.27
Goodman Group	0.00	2,349.33
Stockland	0.00	(2,162.41)
Transurban Group	541.06	(117.19)
	<hr/>	<hr/>
	2,342.73	953.00
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Ausbil Global Resources Fund	(7,719.02)	(395.55)
Betashares Australian Bank Senior Floating Rate Bond Etf	0.00	(97.69)
Betashares Australian High Interest Cash Etf	0.00	(20.34)
CC JCB Active Bond Fund	(781.98)	(88.09)
Eley Griffiths Grp Emging Companies	0.00	449.83
Fidelity Future Leaders	(2,093.74)	141.70

MSEM Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2023

Franklin Aus Abs Rtn Bd Fd Class W	0.00	(1,260.90)
Ironbark GCM Global Macro Fund	0.00	1,252.82
Ishares Core Composite Bond Etf	(376.59)	(165.55)
JPMorgan Global Macro Opp's Fd	(2,413.07)	(754.96)
OC Premium Small Companies	0.00	1,405.86
PIMCO TRENDS Man Fut Strat Seed	(464.72)	(413.14)
Realm High Income Fund Wholesale	(298.14)	0.00
Regal Australian Small Companies Fd	0.00	318.85
Sydney Airport	0.00	17,448.62
Vaneck Australian Corporate Bond PLUS Etf	0.00	(640.53)
West Ass Aust Bond Class A	(487.10)	(94.89)
	(14,634.36)	17,086.06
<b>Units in Listed Unit Trusts (Overseas)</b>		
Janus Henderson Tactical Income	(705.22)	0.00
SAP Ord	0.00	383.10
	(705.22)	383.10
<b>Total Realised Movement</b>	(40,010.22)	55,987.21
<b>Changes in Market Values</b>	84,235.67	(96,195.89)
<b>Note 16: Income Tax Expense</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(7,485.07)	(5,493.01)
Income Tax Expense	(7,485.07)	(5,493.01)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	14,087.40	(7,653.29)
Less:		
Tax effect of:		
Non Taxable Contributions	454.31	150.00
Increase in MV of Investments	18,636.88	0.00

**MSEM Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Exempt Pension Income	6,754.05	5,575.05
Realised Accounting Capital Gains	(6,001.53)	8,398.08
Accounting Trust Distributions	2,518.92	2,137.93
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	0.02
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	22,827.47
SMSF Non-Deductible Expenses	1,586.70	452.70
Pension Payments	6,600.00	3,150.00
Franking Credits	1,646.87	1,753.30
Foreign Credits	279.33	2.31
Net Capital Gains	0.00	1,204.35
TFN Credits	0.00	53.58
Credit for Tax Withheld - Foreign resident	0.00	1.69
Taxable Trust Distributions	597.98	342.01
Distributed Foreign Income	1,520.09	720.24
Rounding	0.06	(0.18)
Income Tax on Taxable Income or Loss	3,955.80	6,593.10
Less credits:		
Franking Credits	10,979.10	11,688.65
Foreign Credits	461.77	5.73
TFN Credits	0.00	387.53
Credit for Tax Withheld - Foreign resident withholding	0.00	4.20
Current Tax or Refund	(7,485.07)	(5,493.01)

**MSEM Super Fund**  
**Trustees Declaration**

MSEM Super Pty Ltd ACN: 636449548

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Martin Gurr  
MSEM Super Pty Ltd  
Director

.....  
Susan Gurr  
MSEM Super Pty Ltd  
Director

# MSEM Super Fund

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	93,915.97
<b>Less</b>	
Increase in MV of investments	124,245.89
Exempt current pension income	45,027.00
Realised Accounting Capital Gains	(40,010.20)
Accounting Trust Distributions	16,792.79
Non Taxable Contributions	3,028.72
	<u>149,084.20</u>
<b>Add</b>	
SMSF non deductible expenses	10,578.00
Pension Payments	44,000.00
Franking Credits	10,979.10
Foreign Credits	1,862.17
Taxable Trust Distributions	3,986.54
Distributed Foreign income	10,133.94
	<u>81,539.75</u>
SMSF Annual Return Rounding	0.48
	<u>26,372.00</u>
<b>Taxable Income or Loss</b>	<u>26,372.00</u>
Income Tax on Taxable Income or Loss	3,955.80
<b>Less</b>	
Franking Credits	10,979.10
Foreign Credits	461.77
	<u>(7,485.07)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(7,485.07)</u>
Supervisory Levy	259.00
	<u>(7,226.07)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(7,226.07)</u>



# MSEM Super Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie a/c #8065		76,893.510000	76,893.51	76,893.51	76,893.51			4.65 %
Share Buy & Sell Clearing		(1,946.340000)	(1,946.34)	(1,946.34)	(1,946.34)			(0.12) %
SMA Cash Account		33,744.160000	33,744.16	33,744.16	33,744.16			2.04 %
			<b>108,691.33</b>		<b>108,691.33</b>			<b>6.57 %</b>
<b>Managed Investments (Australian)</b>								
WHT3093AU Firetrail Aus Small Cmps Fd - Cls A	23,194.73	1.201300	27,863.82	1.49	34,612.82	(6,749.00)	(19.50) %	1.68 %
MAQ5143AU P/E Global FX Alpha Fund	24,857.39	1.158000	28,784.86	1.17	28,996.15	(211.29)	(0.73) %	1.74 %
JBW0018AU Yarra Enhanced Income Fund	7,475.31	0.959800	7,174.80	0.99	7,382.67	(207.87)	(2.82) %	0.43 %
			<b>63,823.48</b>		<b>70,991.64</b>	<b>(7,168.16)</b>	<b>(10.10) %</b>	<b>3.86 %</b>
<b>Other Revaluations</b>								
Other Revaluations						0.06		
Other Revaluations						(533.44)		
						<b>(533.38)</b>		<b>0.00 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ATH.AX Alterity Therapeutics Limited	71,428.00	0.007000	500.00	0.03	1,999.98	(1,499.98)	(75.00) %	0.03 %
ALU.AX Altium Limited	432.00	36.920000	15,949.44	25.75	11,125.53	4,823.91	43.36 %	0.96 %
AMC.AX Amcor Plc	1,121.00	14.860000	16,658.06	16.76	18,785.73	(2,127.67)	(11.33) %	1.01 %
ALD.AX Ampol Limited	742.00	29.940000	22,215.48	27.65	20,515.75	1,699.73	8.29 %	1.34 %
ALL.AX Aristocrat Leisure Limited	400.00	38.660000	15,464.00	32.94	13,176.95	2,287.05	17.36 %	0.93 %
ANZ.AX Australia And New Zealand Banking Group Limited	821.00	23.710000	19,465.91	27.07	22,220.94	(2,755.03)	(12.40) %	1.18 %
AN3PG.AX Australia And New Zealand Banking Group Limited.	77.00	101.950000	7,850.15	106.60	8,208.05	(357.90)	(4.36) %	0.47 %
AN3PH.AX Australia And New Zealand Banking Group Limited.	39.00	102.900000	4,013.10	104.21	4,064.32	(51.22)	(1.26) %	0.24 %
AN3PI.AX Australia And New Zealand Banking Group Limited.	67.00	101.070000	6,771.69	100.00	6,700.00	71.69	1.07 %	0.41 %
AN3PJ.AX Australia And New Zealand Banking Group Limited.	58.00	99.189000	5,752.96	100.00	5,800.00	(47.04)	(0.81) %	0.35 %

# MSEM Super Fund

## Investment Summary Report

As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
AN3PK.AX	Australia And New Zealand Banking Group Limited.	171.00	98.950000	16,920.45	100.00	17,100.00	(179.55)	(1.05) %	1.02 %
BHP.AX	BHP Group Limited	888.00	44.990000	39,951.12	39.49	35,066.05	4,885.07	13.93 %	2.41 %
BXB.AX	Brambles Limited	1,729.00	14.410000	24,914.89	10.67	18,446.70	6,468.19	35.06 %	1.51 %
CBAPG.AX	Commonwealth Bank Of Australia.	30.00	102.180000	3,065.40	102.36	3,070.79	(5.39)	(0.18) %	0.19 %
CBAPH.AX	Commonwealth Bank Of Australia.	67.00	101.790000	6,819.93	102.94	6,896.95	(77.02)	(1.12) %	0.41 %
CBAPJ.AX	Commonwealth Bank Of Australia.	99.00	100.590000	9,958.41	100.00	9,900.00	58.41	0.59 %	0.60 %
CBAPK.AX	Commonwealth Bank Of Australia.	89.00	99.190000	8,827.91	100.00	8,900.00	(72.09)	(0.81) %	0.53 %
CBAPL.AX	Commonwealth Bank Of Australia.	148.00	100.490000	14,872.52	100.00	14,800.00	72.52	0.49 %	0.90 %
CBAPM.AX	Commonwealth Bank Of Australia.	163.00	100.580000	16,394.54	100.00	16,300.00	94.54	0.58 %	0.99 %
CSL.AX	CSL Limited	109.00	277.380000	30,234.42	285.67	31,138.10	(903.68)	(2.90) %	1.83 %
EVN.AX	Evolution Mining Limited	4,198.00	3.220000	13,517.56	3.45	14,469.00	(951.44)	(6.58) %	0.82 %
GOLD.AX	Global X Metal Securities Australia Limited.	2,078.00	26.620000	55,316.36	22.20	46,134.71	9,181.65	19.90 %	3.34 %
JHX.AX	James Hardie Industries Plc	575.00	39.750000	22,856.25	29.94	17,215.76	5,640.49	32.76 %	1.38 %
MQG.AX	Macquarie Group Limited	148.00	177.620000	26,287.76	151.84	22,471.84	3,815.92	16.98 %	1.59 %
MQGPC.AX	Macquarie Group Limited	57.00	103.500000	5,899.50	104.10	5,933.56	(34.06)	(0.57) %	0.36 %
MQGPD.AX	Macquarie Group Limited	22.00	104.950000	2,308.90	105.36	2,317.86	(8.96)	(0.39) %	0.14 %
MQGPE.AX	Macquarie Group Limited	52.00	100.320000	5,216.64	100.03	5,201.33	15.31	0.29 %	0.32 %
MQGPF.AX	Macquarie Group Limited	87.00	103.840000	9,034.08	100.00	8,700.00	334.08	3.84 %	0.55 %
NAB.AX	National Australia Bank Limited	976.00	26.370000	25,737.12	25.08	24,477.69	1,259.43	5.15 %	1.56 %
NABPE.AX	National Australia Bank Limited	142.00	100.480000	14,268.16	101.56	14,422.04	(153.88)	(1.07) %	0.86 %
NABPF.AX	National Australia Bank Limited	25.00	103.948000	2,598.70	103.92	2,597.89	0.81	0.03 %	0.16 %
NABPH.AX	National Australia Bank Limited	112.00	102.340000	11,462.08	102.33	11,461.25	0.83	0.01 %	0.69 %
NABPI.AX	National Australia Bank Limited	142.00	101.220000	14,373.24	100.00	14,200.00	173.24	1.22 %	0.87 %
PLS.AX	Pilbara Minerals Limited	3,169.00	4.890000	15,496.41	3.10	9,824.23	5,672.18	57.74 %	0.94 %

## MSEM Super Fund

# Investment Summary Report

As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
QAN.AX	Qantas Airways Limited	3,032.00	6.200000	18,798.40	5.43	16,450.90	2,347.50	14.27 %	1.14 %
QBE.AX	QBE Insurance Group Limited	1,680.00	15.670000	26,325.60	14.95	25,113.93	1,211.67	4.82 %	1.59 %
RMD.AX	Resmed Inc	574.00	32.810000	18,832.94	31.41	18,029.61	803.33	4.46 %	1.14 %
STO.AX	Santos Limited	2,986.00	7.520000	22,454.72	7.07	21,123.82	1,330.90	6.30 %	1.36 %
S32.AX	South32 Limited	5,348.00	3.760000	20,108.48	3.18	17,027.59	3,080.89	18.09 %	1.21 %
STA.AX	Strandline Resources Limited	22,981.00	0.275000	6,319.78	0.22	4,940.92	1,378.86	27.91 %	0.38 %
SUN.AX	Suncorp Group Limited	1,218.00	13.490000	16,430.82	10.73	13,069.95	3,360.87	25.71 %	0.99 %
TLS.AX	Telstra Group Limited	5,913.00	4.300000	25,425.90	3.26	19,263.86	6,162.04	31.99 %	1.54 %
TWE.AX	Treasury Wine Estates Limited	1,664.00	11.230000	18,686.72	13.66	22,737.35	(4,050.63)	(17.81) %	1.13 %
WBCPH.AX	Westpac Banking Corporation	57.00	101.710000	5,797.47	101.21	5,768.87	28.60	0.50 %	0.35 %
WBCPI.AX	Westpac Banking Corporation	65.00	102.179000	6,641.64	103.28	6,713.39	(71.75)	(1.07) %	0.40 %
WBCPJ.AX	Westpac Banking Corporation	103.00	101.990000	10,504.97	102.06	10,511.86	(6.89)	(0.07) %	0.63 %
WBCPK.AX	Westpac Banking Corporation	53.00	100.050000	5,302.65	100.00	5,299.99	2.66	0.05 %	0.32 %
WBCPL.AX	Westpac Banking Corporation	118.00	102.040000	12,040.72	100.00	11,800.00	240.72	2.04 %	0.73 %
WDS.AX	Woodside Energy Group Ltd	763.00	34.440000	26,277.72	24.50	18,693.96	7,583.76	40.57 %	1.59 %
XRO.AX	Xero Limited	170.00	118.930000	20,218.10	96.94	16,480.13	3,737.97	22.68 %	1.22 %
				<b>771,139.77</b>		<b>706,669.13</b>	<b>64,470.64</b>	<b>9.12 %</b>	<b>46.59 %</b>
<b>Shares in Listed Companies (Overseas)</b>									
ABT.NYE	Abbott Laboratories	45.00	164.434400	7,399.55	150.31	6,764.03	635.52	9.40 %	0.45 %
1299.HKX	AIA Group Limited	441.00	15.225900	6,714.62	16.07	7,086.54	(371.92)	(5.25) %	0.41 %
ALNY.NDQ	Alnylam Pharmaceuticals Inc	8.00	286.485700	2,291.89	223.60	1,788.76	503.13	28.13 %	0.14 %
0J2R.L	Alstom	151.00	44.933600	6,784.97	41.05	6,198.03	586.94	9.47 %	0.41 %
AMZN.NDQ	Amazon.com Inc.	43.00	196.621400	8,454.72	208.78	8,977.71	(522.99)	(5.83) %	0.51 %
AMT.NYE	American Tower Corp.	23.00	292.518900	6,727.93	366.23	8,423.26	(1,695.33)	(20.13) %	0.41 %
APTV.NYE	Aptiv PLC	43.00	153.981900	6,621.22	160.85	6,916.52	(295.30)	(4.27) %	0.40 %

# MSEM Super Fund

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
ARES.NYE	Ares Management Corp - Ordinary Shares - Class A	29.00	145.324300	4,214.40	116.22	3,370.42	843.98	25.04 %	0.25 %
AHT.L	Ashtead Group Plc	70.00	103.695200	7,258.66	63.66	4,456.21	2,802.45	62.89 %	0.44 %
ASML.NDQ	ASML Holding NV	7.00	1,093.137300	7,651.96	612.75	4,289.27	3,362.69	78.40 %	0.46 %
ADP.NDQ	Automatic Data Processing Inc.	28.00	331.508300	9,282.23	285.50	7,994.04	1,288.19	16.11 %	0.56 %
BMRN.NDQ	Biomarin Pharmaceutical Inc. - Registered Shares	13.00	130.739100	1,699.61	136.93	1,780.08	(80.47)	(4.52) %	0.10 %
OHAZ.L	Capgemini	12.00	284.923800	3,419.09	191.57	2,298.88	1,120.21	48.73 %	0.21 %
SCHW.NYE	Charles Schwab Corp.	108.00	85.490200	9,232.94	81.49	8,800.67	432.27	4.91 %	0.56 %
CMG.NYE	Chipotle Mexican Grill	1.00	3,226.244300	3,226.24	1,743.66	1,743.66	1,482.58	85.03 %	0.19 %
NET.NYE	Cloudflare Inc - Ordinary Shares - Class A	17.00	98.597300	1,676.15	98.29	1,671.01	5.14	0.31 %	0.10 %
CPG.L	Compass Group Plc	228.00	41.942900	9,562.98	31.92	7,277.95	2,285.03	31.40 %	0.58 %
STZ.NYE	Constellation Brands Inc - Ordinary Shares - Class A	20.00	371.236800	7,424.74	306.03	6,120.56	1,304.18	21.31 %	0.45 %
CSGP.NDQ	Costar Group, Inc.	16.00	134.238300	2,147.81	110.03	1,760.45	387.36	22.00 %	0.13 %
6367.TYO.TX	DAIKIN INDS ORD	19.00	305.435800	5,803.28	296.07	5,625.27	178.01	3.16 %	0.35 %
DDOG.NDQ	Datadog Inc - Ordinary Shares - Class A	11.00	148.386100	1,632.25	154.89	1,703.83	(71.58)	(4.20) %	0.10 %
DECK.NYE	Deckers Outdoor Corp.	5.00	795.867300	3,979.34	478.95	2,394.76	1,584.58	66.17 %	0.24 %
DKS.NYE	Dicks Sporting Goods, Inc.	17.00	199.381600	3,389.49	187.72	3,191.27	198.22	6.21 %	0.20 %
ETN.NYE	Eaton Corporation plc	28.00	303.318300	8,492.91	208.79	5,846.24	2,646.67	45.27 %	0.51 %
FICO.NYE	Fair, Isaac Corp.	4.00	1,220.527900	4,882.11	645.33	2,581.31	2,300.80	89.13 %	0.29 %
GMAB.NDQ	Genmab - ADR	10.00	57.330300	573.30	513.85	5,138.48	(4,565.18)	(88.84) %	0.03 %
HDB.NYE	HDFC Bank Ltd. - ADR	76.00	105.128200	7,989.74	87.42	6,644.23	1,345.51	20.25 %	0.48 %
H.NYE	Hyatt Hotels Corporation - Ordinary Shares - Class A	17.00	172.820500	2,937.95	137.61	2,339.44	598.51	25.58 %	0.18 %
IDXX.NDQ	Idexx Laboratories, Inc.	4.00	757.511300	3,030.05	614.33	2,457.31	572.74	23.31 %	0.18 %
ILMN.NDQ	Illumina Inc	13.00	282.790300	3,676.27	321.47	4,179.07	(502.80)	(12.03) %	0.22 %
PODD.NDQ	Insulet Corporation	5.00	434.902000	2,174.51	378.39	1,891.93	282.58	14.94 %	0.13 %
IQV.NYE	IQVIA Holdings Inc	23.00	339.019600	7,797.45	264.43	6,081.83	1,715.62	28.21 %	0.47 %

## MSEM Super Fund

# Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
6861.TYO.TX Keyence Corporation	6.00	708.143300	4,248.86	697.28	4,183.66	65.20	1.56 %	0.26 %
KLAC.NDQ KLA Corp.	5.00	731.553500	3,657.77	345.73	1,728.67	1,929.10	111.59 %	0.22 %
KRBN.ARCX KraneShares ICAV - KraneShares Global Carbon Strategy ETF	678.00	57.194600	38,777.94	60.25	40,846.20	(2,068.26)	(5.06) %	2.34 %
O6Z.SGX Lonza Group AG	8.00	88.994000	711.95	967.83	7,742.63	(7,030.68)	(90.80) %	0.04 %
LPLA.NDQ LPL Financial Holdings Inc	9.00	327.948700	2,951.54	352.98	3,176.79	(225.25)	(7.09) %	0.18 %
0HAU.L Lvmh Moet Hennessy Vuitton SE - Ordinary Shares	3.00	1,414.822100	4,244.47	1,367.58	4,102.75	141.72	3.45 %	0.26 %
MA.NYE Mastercard Incorporated - Ordinary Shares - Class A	23.00	593.212700	13,643.89	485.39	11,164.03	2,479.86	22.21 %	0.82 %
MSFT.NDQ Microsoft Corporation	31.00	513.635000	15,922.68	341.26	10,579.21	5,343.47	50.51 %	0.96 %
MDB.NDQ MongoDB Inc - Ordinary Shares - Class A	9.00	619.894400	5,579.05	442.41	3,981.67	1,597.38	40.12 %	0.34 %
143578.L Nestle Ltd.	50.00	180.731600	9,036.58	162.49	8,124.40	912.18	11.23 %	0.55 %
NKE.NYE Nike, Inc. - Ordinary Shares - Class B	31.00	166.470600	5,160.59	178.73	5,540.50	(379.91)	(6.86) %	0.31 %
0QIU.L Novo Nordisk - Ordinary Shares - Class B	29.00	242.343100	7,027.95	157.98	4,581.30	2,446.65	53.41 %	0.42 %
PANW.NYE Palo Alto Networks Inc	12.00	385.995800	4,631.95	133.78	1,605.33	3,026.62	188.54 %	0.28 %
ZROZ.ARCX Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	298.00	138.808400	41,364.90	144.33	43,008.95	(1,644.05)	(3.82) %	2.50 %
PWR.NYE Quanta Services, Inc.	7.00	296.304700	2,074.13	239.95	1,679.68	394.45	23.48 %	0.13 %
RBLX.NYE Roblox Corporation - Ordinary Shares - Class A	31.00	60.784300	1,884.31	57.83	1,792.62	91.69	5.11 %	0.11 %
ROK.NYE Rockwell Automation Inc	4.00	496.908000	1,987.63	422.71	1,690.83	296.80	17.55 %	0.12 %
0QMA.L Sika Ltd	12.00	429.490000	5,153.88	396.16	4,753.94	399.94	8.41 %	0.31 %
SPOT.NYE Spotify Technology S.A.	10.00	242.156900	2,421.57	158.86	1,588.58	832.99	52.44 %	0.15 %
700.HKX Tencent Holdings Ltd.	60.00	63.909300	3,834.56	74.40	4,463.80	(629.24)	(14.10) %	0.23 %
TJX.NYE TJX Companies, Inc.	38.00	127.888400	4,859.76	89.15	3,387.87	1,471.89	43.45 %	0.29 %
TTD.NDQ Trade Desk Inc - Ordinary Shares - Class A	35.00	116.470600	4,076.47	104.17	3,645.79	430.68	11.81 %	0.25 %

# MSEM Super Fund

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
TW.NDQ	Tradeweb Markets Inc - Ordinary Shares Cls A	19.00	103.288100	1,962.47	108.34	2,058.50	(96.03)	(4.67) %	0.12 %
ULTA.NDQ	Ulta Beauty Inc	5.00	709.796400	3,548.98	519.65	2,598.23	950.75	36.59 %	0.21 %
U.NYE	Unity Software Inc - Ordinary Shares	33.00	65.490200	2,161.18	53.50	1,765.45	395.73	22.42 %	0.13 %
VEEV.NYE	Veeva Systems Inc - Ordinary Shares - Class A	12.00	298.235300	3,578.82	349.41	4,192.87	(614.05)	(14.65) %	0.22 %
VRSK.NDQ	Verisk Analytics Inc	9.00	340.920100	3,068.28	268.32	2,414.91	653.37	27.06 %	0.19 %
WAB.NYE	Westinghouse Air Brake Technologies Corp - Ordinary Shares	11.00	165.414800	1,819.56	163.18	1,794.98	24.58	1.37 %	0.11 %
WOLF.NYE	Wolfspeed Inc	13.00	83.846200	1,090.00	120.49	1,566.38	(476.38)	(30.41) %	0.07 %
WDAY.NDQ	Workday Inc - Ordinary Shares - Class A	9.00	340.708900	3,066.38	297.21	2,674.89	391.49	14.64 %	0.19 %
ZG.NDQ	Zillow Group Inc - Ordinary Shares - Class A	24.00	74.208100	1,780.99	69.16	1,659.75	121.24	7.30 %	0.11 %
ZTS.NYE	Zoetis Inc - Ordinary Shares - Class A	20.00	259.743600	5,194.87	221.37	4,427.36	767.51	17.34 %	0.31 %
			<b>378,674.32</b>		<b>346,315.54</b>	<b>32,358.78</b>	<b>9.34 %</b>	<b>22.88 %</b>	
<b>Stapled Securities</b>									
GMG.AX	Goodman Group	900.00	20.070000	18,063.00	18.35	16,511.73	1,551.27	9.39 %	1.09 %
TCL.AX	Transurban Group	694.00	14.250000	9,889.50	14.19	9,847.03	42.47	0.43 %	0.60 %
			<b>27,952.50</b>		<b>26,358.76</b>	<b>1,593.74</b>	<b>6.05 %</b>	<b>1.69 %</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
PIM5346AU	Eley Griffiths Grp Emging Companies	16,397.97	1.807100	29,632.77	2.01	32,905.23	(3,272.46)	(9.95) %	1.79 %
IAF.AX	Ishares Core Composite Bond Etf	308.00	99.520000	30,652.16	98.83	30,440.15	212.01	0.70 %	1.85 %
ILB.AX	Ishares Government Inflation Etf	88.00	123.340000	10,853.92	132.97	11,701.48	(847.56)	(7.24) %	0.66 %
PER0758AU	JPMorgan Global Macro Opp's Fd	25,812.59	1.081900	27,926.64	1.20	31,005.45	(3,078.81)	(9.93) %	1.69 %
PIC5743AU	PIMCO TRENDS Man Fut Strat Seed	43,107.24	1.031800	44,478.05	0.98	42,286.89	2,191.16	5.18 %	2.69 %
OMF0009AU	Realm High Income Fund Wholesale	7,543.37	1.052600	7,940.15	1.06	7,984.85	(44.70)	(0.56) %	0.48 %
RGL0004AU	Regal Australian Small Companies Fd	13,030.17	2.505700	32,649.69	2.87	37,423.78	(4,774.09)	(12.76) %	1.97 %

MSEM Super Fund

# Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
PLUS.AX	Vaneck Australian Corporate Bond PLUS Etf	416.00	16.000000	6,656.00	18.93	7,875.30	(1,219.30)	(15.48) %	0.40 %
VGB.AX	Vanguard Australian Government Bond Index Etf	679.00	45.710000	31,037.09	47.18	32,038.17	(1,001.08)	(3.12) %	1.88 %
			<b>221,826.47</b>		<b>233,661.30</b>	<b>(11,834.83)</b>	<b>(5.06) %</b>	<b>13.40 %</b>	
<b>Units in Listed Unit Trusts (Overseas)</b>									
IOF0145AU	Janus Henderson Tactical Income	151.00	47.130000	7,116.63	45.98	6,943.38	173.25	2.50 %	0.43 %
SAP.GER.L	SAP Ord	37.00	205.418900	7,600.50	146.35	5,414.84	2,185.66	40.36 %	0.46 %
			<b>14,717.13</b>		<b>12,358.22</b>	<b>2,358.91</b>	<b>19.09 %</b>	<b>0.89 %</b>	
<b>Units in Unlisted Unit Trusts (Australian)</b>									
CHN5843AU	CC Sage Capital Absolute Return Fd	29,314.98	1.443900	42,327.90	1.40	41,161.34	1,166.56	2.83 %	2.56 %
PIM4357AU	DNR Capital Austrln Emrgng Comp Fd	16,326.86	1.590100	25,961.35	1.58	25,822.57	138.78	0.54 %	1.57 %
			<b>68,289.25</b>		<b>66,983.91</b>	<b>1,305.34</b>	<b>1.95 %</b>	<b>4.13 %</b>	
			<b>1,655,114.25</b>		<b>1,572,029.83</b>	<b>82,551.04</b>	<b>5.25 %</b>	<b>100.00 %</b>	

# MSEM Super Fund

## Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Macquarie a/c #8065	1,317.40			1,317.40	0.00	0.00	0.00	1,317.40			0.00	0.00
SMA Cash Account	1,347.64			1,347.64	0.00	0.00	0.00	1,347.64			0.00	0.00
	<b>2,665.04</b>			<b>2,665.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,665.04</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
XARO.AX Activex Ardea Real Outcome Bond Fund (managed Fund)	113.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113.80
WHT3093AU Firetrail Aus Small Cmps Fd - Cls A	755.51	333.66	61.10	232.79	200.36	66.59	14.02	908.52		0.00	0.00	61.37
MAQ5143AU P/E Global FX Alpha Fund	1,104.43	0.00	0.00	208.83	0.00	895.60	0.00	1,104.43		0.00	0.00	0.00
JBW0018AU Yarra Enhanced Income Fund	518.84	17.71	10.92	487.59	13.46	2.62	0.00	532.30		0.00	0.00	0.00
	<b>2,492.58</b>	<b>351.37</b>	<b>72.02</b>	<b>929.21</b>	<b>213.82</b>	<b>964.81</b>	<b>14.02</b>	<b>2,545.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>175.17</b>
<b>Shares in Listed Companies (Australian)</b>												
ALU.AX Altium Limited	220.32	155.52	64.80		66.65			286.97		0.00		
AMC.AX Amcor Plc	811.93	0.00			0.00	811.93		811.93		0.00		
ALD.AX Ampol Limited	2,040.50	2,040.50	0.00		874.50			2,915.00		0.00		
ALL.AX Aristocrat Leisure Limited	104.00	104.00	0.00		44.57			148.57		0.00		
ANZPJ.AX Australia And New Zealand Banking Group Limited	115.63	115.63	0.00		49.56			165.19		0.00		
ANZ.AX Australia And New Zealand Banking Group Limited	1,040.26	1,040.26	0.00		445.82			1,486.08		0.00		
ANZPH.AX Australia And New Zealand Banking Group Limited	84.20	84.20	0.00		36.09			120.29		0.00		
ANZPG.AX Australia And New Zealand Banking Group Limited	190.57	190.57	0.00		81.68			272.25		0.00		
ANZPF.AX Australia And New Zealand Banking Group Limited	28.77	28.77	0.00		12.33			41.10		0.00		
ANZPI.AX Australia And New Zealand Banking Group Limited	125.85	125.85	0.00		53.93			179.78		0.00		
AN3PJ.AX Australia And New Zealand Banking Group Limited.	124.52	124.52	0.00		53.37			177.89		0.00		
AN3PH.AX Australia And New Zealand Banking Group Limited.	98.70	98.70	0.00		42.30			141.00		0.00		
AN3PI.AX Australia And New Zealand Banking Group Limited.	150.85	150.85	0.00		64.65			215.50		0.00		



**MSEM Super Fund**

**Investment Income Report**

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
AN3PK.AX	Australia And New Zealand Banking Group Limited.	381.41	381.41	0.00		163.46			544.87		0.00		
AN3PG.AX	Australia And New Zealand Banking Group Limited.	219.06	219.06	0.00		93.88			312.94		0.00		
BENPH.AX	Bendigo And Adelaide Bank Limited	66.35	66.35	0.00		28.44			94.79		0.00		
BHP.AX	BHP Group Limited	3,423.31	3,423.31	0.00		1,467.14			4,890.45		0.00		
BXB.AX	Brambles Limited	603.76	211.32	392.44		90.57			694.33		0.00		
CBAPG.AX	Commonwealth Bank Of Australia.	167.90	167.90	0.00		71.95			239.85		0.00		
CBAPK.AX	Commonwealth Bank Of Australia.	391.98	391.98	0.00		168.00			559.98		0.00		
CBAPH.AX	Commonwealth Bank Of Australia.	305.76	305.76	0.00		131.04			436.80		0.00		
CBAPL.AX	Commonwealth Bank Of Australia.	484.77	484.77	0.00		207.77			692.54		0.00		
CBAPJ.AX	Commonwealth Bank Of Australia.	435.78	435.78	0.00		186.76			622.54		0.00		
CBAPD.AX	Commonwealth Bank Of Australia.	114.47	114.47	0.00		49.06			163.53		0.00		
CBA.AX	Commonwealth Bank Of Australia.	323.40	323.40	0.00		138.60			462.00		0.00		
CSL.AX	CSL Limited	310.93	16.18	294.75		6.93			317.86		0.00		
EVN.AX	Evolution Mining Limited	224.70	224.70	0.00		96.30			321.00		0.00		
MQGPC.AX	Macquarie Group Limited	331.81	132.73	199.08		56.88			388.69		0.00		
MQGPE.AX	Macquarie Group Limited	256.40	102.56	153.84		43.97			300.37		0.00		
MQGPD.AX	Macquarie Group Limited	130.41	52.16	78.25		22.36			152.77		0.00		
MQGPF.AX	Macquarie Group Limited	452.41	180.97	271.44		77.56			529.97		0.00		
MQG.AX	Macquarie Group Limited	843.00	337.20	505.80		144.51			987.51		0.00		
NABPF.AX	National Australia Bank Limited	121.02	121.02	0.00		51.86			172.88		0.00		
NABPI.AX	National Australia Bank Limited	747.71	747.71	0.00		320.44			1,068.15		0.00		
NAB.AX	National Australia Bank Limited	1,308.78	1,308.78	0.00		560.90			1,869.68		0.00		
NABPE.AX	National Australia Bank Limited	724.15			724.15	0.00	0.00	0.00	724.15			0.00	0.00
NABPH.AX	National Australia Bank	502.68	502.68	0.00		215.44			718.12		0.00		

# MSEM Super Fund Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Limited												
PLS.AX Pilbara Minerals Limited	471.02	471.02	0.00		201.87			672.89		0.00		
QBE.AX QBE Insurance Group Limited	400.80	40.08	360.72		17.18			417.98		0.00		
RMD.AX Resmed Inc	126.46	0.00	0.00		0.00	126.46	22.31	148.77		0.00		
STO.AX Santos Limited	994.05	0.00	994.05		0.00			994.05		0.00		
S32.AX South32 Limited	1,736.28	1,736.28	0.00		744.12			2,480.40		0.00		
SUN.AX Suncorp Group Limited	560.38	560.38	0.00		240.16			800.54		0.00		
TLS.AX Telstra Group Limited	1,005.20	1,005.20	0.00		430.80			1,436.00		0.00		
WBCPJ.AX Westpac Banking Corporation	453.43	453.43	0.00		194.32			647.75		0.00		
WBCPL.AX Westpac Banking Corporation	553.50	553.50	0.00		237.22			790.72		0.00		
WBCPK.AX Westpac Banking Corporation	227.32	227.32	0.00		97.42			324.74		0.00		
WBCPH.AX Westpac Banking Corporation	242.94	242.94	0.00		104.12			347.06		0.00		
WBCPI.AX Westpac Banking Corporation	299.85	299.85	0.00		128.50			428.35		0.00		
WDS.AX Woodside Energy Group Ltd	3,080.19	3,080.19	0.00		1,320.08			4,400.27		0.00		
	<b>28,159.47</b>	<b>23,181.76</b>	<b>3,315.17</b>	<b>724.15</b>	<b>9,935.06</b>	<b>938.39</b>	<b>22.31</b>	<b>38,116.84</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Overseas)</b>												
ABT.NYE Abbott Laboratories	97.74					97.74	17.24	114.98		0.00		
1299.HKX AIA Group Limited	129.69					129.69		129.69		0.00		
0J2R.L Alstom	16.28					16.28	5.43	21.71		0.00		
AMT.NYE American Tower Corp.	178.63				0.00	178.63	31.52	210.15		0.00	0.00	0.00
ARES.NYE Ares Management Corp - Ordinary Shares - Class A	43.04					43.04	7.18	50.22		0.00		
AHT.L Ashtead Group Plc	65.88					65.88		65.88		0.00		
ASML.NDQ ASML Holding NV	55.05					55.05	9.71	64.76		0.00		
ADP.NDQ Automatic Data Processing Inc.	175.53					175.53	30.98	206.51		0.00		
BX.NYE Blackstone Inc	38.52					38.52	5.44	43.96		0.00		
OHAZ.L Capgemini	47.87					47.87	15.95	63.82		0.00		
SCHW.NYE Charles Schwab Corp.	116.80					116.80	20.62	137.42		0.00		
LNG.NYE Cheniere Energy Inc	24.21					24.21	4.27	28.48		0.00		

MSEM Super Fund

Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
CPG.L	Compass Group Plc	104.20					104.20		104.20		0.00		
STZ.NYE	Constellation Brands Inc - Ordinary Shares - Class A	91.42					91.42	16.13	107.55		0.00		
DKS.NYE	Dicks Sporting Goods, Inc.	55.85					55.85	9.85	65.70		0.00		
ETN.NYE	Eaton Corporation plc	129.48					129.48		129.48		0.00		
HDB.NYE	HDFC Bank Ltd. - ADR	20.35					20.35	3.70	24.05		0.00		
H.NYE	Hyatt Hotels Corporation - Ordinary Shares - Class A	3.22					3.22	0.57	3.79		0.00		
KLAC.NDQ	KLA Corp.	42.47					42.47	7.51	49.98		0.00		
KRBN.ARCX	KraneShares ICAV - KraneShares Global Carbon Strategy ETF	7,790.63				0.00	7,790.63	1,374.84	9,165.47		0.00	0.00	0.00
O6Z.SGX	Lonza Group AG	15.04					15.04	8.10	23.14		0.00		
LPLA.NDQ	LPL Financial Holdings Inc	8.53					8.53	1.51	10.04		0.00		
MA.NYE	Mastercard Incorporated - Ordinary Shares - Class A	51.43					51.43	9.07	60.50		0.00		
MSFT.NDQ	Microsoft Corporation	104.77					104.77	18.50	123.27		0.00		
PJX.SGX	Murata Manufacturing Co Ltd	89.91					89.91	9.98	99.89		0.00		
143578.L	Nestle Ltd.	163.68					163.68	88.14	251.82		0.00		
NKE.NYE	Nike, Inc. - Ordinary Shares - Class B	47.24					47.24	8.33	55.57		0.00		
0QIU.L	Novo Nordisk - Ordinary Shares - Class B	37.35					37.35	13.81	51.16		0.00		
ZROZ.ARCX	Pimco Exchange Traded Fund - PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	804.50				0.00	804.50	0.00	804.50		0.00	0.00	0.00
PWR.NYE	Quanta Services, Inc.	0.72					0.72	0.13	0.85		0.00		
6098.TYO.TX	Recruit Holdings	11.41					11.41	1.27	12.68		0.00		
ROK.NYE	Rockwell Automation Inc	5.91					5.91	1.04	6.95		0.00		
0QMA.L	Sika Ltd	40.67					40.67	21.90	62.57		0.00		
700.HKX	Tencent Holdings Ltd.	27.81					27.81		27.81		0.00		
TJX.NYE	TJX Companies, Inc.	60.96					60.96	10.76	71.72		0.00		
TW.NDQ	Tradeweb Markets Inc - Ordinary Shares Cls A	8.11					8.11	1.43	9.54		0.00		

## MSEM Super Fund

# Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income		TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2					
VRSK.NDQ Verisk Analytics Inc	7.79					7.79	1.37	9.16			0.00		
WSM.NYE Williams-Sonoma, Inc.	15.66					15.66	2.75	18.41			0.00		
ZTS.NYE Zoetis Inc - Ordinary Shares - Class A	45.52					45.52	8.03	53.55			0.00		
	<b>10,773.87</b>				<b>0.00</b>	<b>10,773.87</b>	<b>1,767.06</b>	<b>12,540.93</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Stapled Securities</b>													
APA.AX APA Group	643.60	180.13	89.51	12.50	77.20	0.00	0.00	359.34	0.00	0.00	0.00	0.00	361.46
GMG.AX Goodman Group	242.33	2.17	0.00	18.62	0.93	34.84	1.38	57.94	0.00	0.00	0.00	176.01	10.69
TCL.AX Transurban Group	514.76	26.75	0.00	227.51	11.47	0.00	0.00	265.73	0.00	0.00	0.00	1.12	259.38
	<b>1,400.69</b>	<b>209.05</b>	<b>89.51</b>	<b>258.63</b>	<b>89.60</b>	<b>34.84</b>	<b>1.38</b>	<b>683.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>177.13</b>	<b>631.53</b>
<b>Units in Listed Unit Trusts (Australian)</b>													
PIM5346AU Eley Griffiths Grp Emging Companies	109.62	56.75	10.85	14.97	173.28	11.53	14.74	282.12			0.00	1.68	13.84
IAF.AX Ishares Core Composite Bond Etf	368.03	0.00	0.00	132.57	0.00	10.42	0.00	142.99	0.00	0.00	0.00	0.00	225.04
ILB.AX Ishares Government Inflation Etf	111.09	0.00	0.00	93.49	0.00	0.00	0.00	93.49	0.00	0.00	0.00	0.00	17.60
OMF0009AU Realm High Income Fund Wholesale	550.24	1.90	0.00	284.31	1.04	262.65	0.00	549.90			0.00	0.00	1.38
RGL0004AU Regal Australian Small Companies Fd	766.17	398.11	150.53	179.54	366.54	16.38	9.40	1,120.50			0.00	12.38	9.23
PLUS.AX Vaneck Australian Corporate Bond PLUS Etf	218.40	0.00	0.00	91.36	0.00	11.20	0.10	102.66	0.00	0.00	0.00	0.00	115.84
VGB.AX Vanguard Australian Government Bond Index Etf	269.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	269.76
SSB0122AU West Ass Aust Bond Class A	7.48			7.48	0.00	0.00	0.00	7.48			0.00	0.00	0.00
	<b>2,400.79</b>	<b>456.76</b>	<b>161.38</b>	<b>803.72</b>	<b>540.86</b>	<b>312.18</b>	<b>24.24</b>	<b>2,299.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14.06</b>	<b>652.69</b>
<b>Units in Listed Unit Trusts (Overseas)</b>													
IOF0145AU Janus Henderson Tactical Income	640.91	3.09	0.31	581.98	1.96	48.35	0.77	636.46			0.00	0.24	6.94
SAP.GER.L SAP Ord	90.40					90.40	32.39	122.79			0.00		
	<b>731.31</b>	<b>3.09</b>	<b>0.31</b>	<b>581.98</b>	<b>1.96</b>	<b>138.75</b>	<b>33.16</b>	<b>759.25</b>			<b>0.00</b>	<b>0.24</b>	<b>6.94</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>													
PIM4357AU DNR Capital Austrln Emrgng Comp Fd	1,084.06	46.40	14.89	8.22	197.80	0.00	0.00	267.31			0.00	1,014.55	0.00

## MSEM Super Fund

# Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	1,084.06	46.40	14.89	8.22	197.80	0.00	0.00	267.31		0.00	1,014.55	0.00
	49,707.81	24,248.43	3,653.28	5,970.95	10,979.10	13,162.84	1,862.17	59,876.77	0.00	0.00	1,205.98	1,466.33

Assessable Income (Excl. Capital Gains) **59,876.77**

Net Capital Gain **804.53**

**Total Assessable Income 60,681.30**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# MSEM Super Fund Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases				Closing Balance		
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out		Insurance Premiums	Member Expenses
<b>Martin Gurr (Age: 64)</b>											
GURMAR00001A - Accumulation											
	20,367.35		1,285.54			2,863.29	1,354.55				17,435.05
GURMAR00003P - Account Based Pension 2 - Tax Free: 57.88%											
969,394.16			76,047.16		37,830.00						1,007,611.32
GURMAR00004P - Account Based Pension 3 - Tax Free: 2.56%											
19,512.21			1,562.40		2,000.00						19,074.61
<b>988,906.37</b>	<b>20,367.35</b>		<b>78,895.10</b>		<b>39,830.00</b>	<b>2,863.29</b>	<b>1,354.55</b>				<b>1,044,120.98</b>
<b>Susan Gurr (Age: 59)</b>											
GURSUS00001A - Accumulation											
574,953.58	3,535.67		21,935.79			267.86	(529.90)	595,138.77			5,548.31
GURSUS00098P - Account Based Pension - Tax Free: 64.17%											
		595,138.77	24,622.93		4,170.00						615,591.70
<b>574,953.58</b>	<b>3,535.67</b>	<b>595,138.77</b>	<b>46,558.72</b>		<b>4,170.00</b>	<b>267.86</b>	<b>(529.90)</b>	<b>595,138.77</b>			<b>621,140.01</b>
<b>1,563,859.95</b>	<b>23,903.02</b>	<b>595,138.77</b>	<b>125,453.82</b>		<b>44,000.00</b>	<b>3,131.15</b>	<b>824.65</b>	<b>595,138.77</b>			<b>1,665,260.99</b>

# MSEM Super Fund

## Members Statement

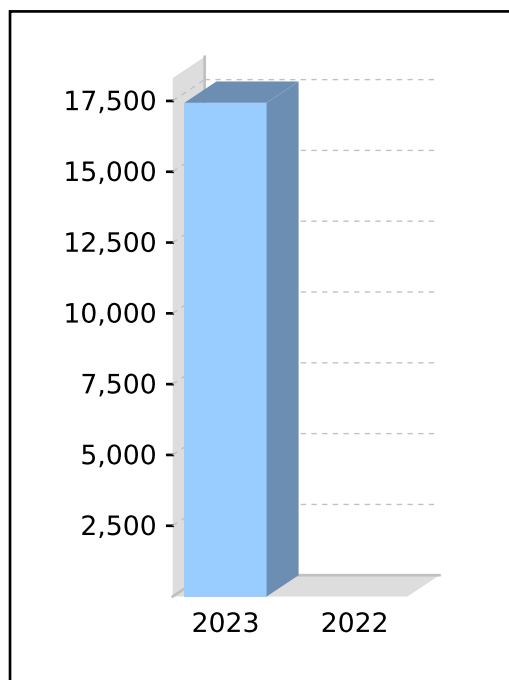
Martin Gurr  
 10/10 Burge Street  
 Vaucluse, New South Wales, 2030, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	17,435.05
Date Joined Fund:	26/09/2019	Total Death Benefit:	17,435.05
Service Period Start Date:	13/12/1989		
Date Left Fund:			
Member Code:	GURMAR00001A		
Account Start Date:	26/09/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	<b>17,435.05</b>
<u>Preservation Components</u>	
Preserved	17,435.05
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,278.72
Taxable	16,156.33
Investment Earnings Rate	-0.43%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		1,018,745.03
<u>Increases to Member account during the period</u>		
Employer Contributions	19,088.63	22,697.45
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	1,000.00	500.00
Government Co-Contributions	250.00	
Other Contributions	28.72	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,285.54	(235.55)
Internal Transfer In		1,018,745.03
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,863.29	3,404.61
Income Tax	1,354.55	45.08
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		2,057,002.27
Closing balance at 30/06/2023	17,435.05	0.00

# MSEM Super Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Martin Gurr  
Director

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Susan Gurr  
Director



# MSEM Super Fund

## Members Statement

Martin Gurr  
 10/10 Burge Street  
 Vaucluse, New South Wales, 2030, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Susan Gurr
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,007,611.32
Date Joined Fund:	26/09/2019	Total Death Benefit:	1,007,611.32
Service Period Start Date:	13/12/1989		
Date Left Fund:			
Member Code:	GURMAR00003P		
Account Start Date:	01/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

### Your Balance

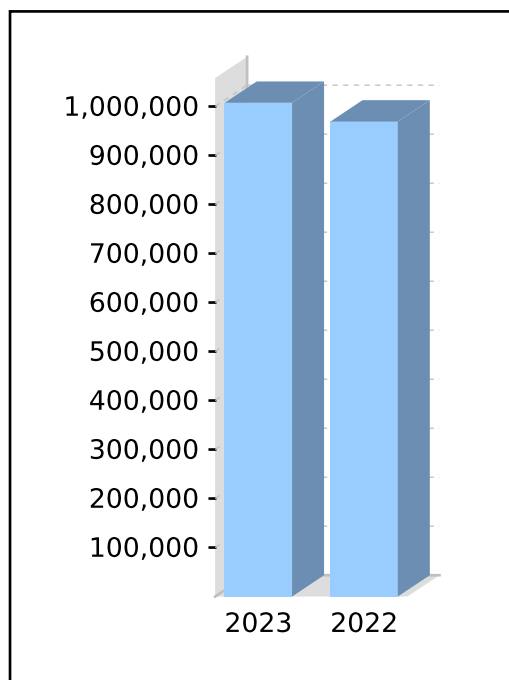
Total Benefits 1,007,611.32

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,007,611.32  
 Restricted Non Preserved

#### Tax Components

Tax Free (57.88%) 583,247.48  
 Taxable 424,363.84  
 Investment Earnings Rate 7.86%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	969,394.16	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	76,047.16	(28,350.87)
Internal Transfer In		1,018,745.03
<u>Decreases to Member account during the period</u>		
Pensions Paid	37,830.00	21,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	1,007,611.32	969,394.16

**MSEM Super Fund**  
**Members Statement**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Martin Gurr  
Director

\_\_\_\_\_  
Susan Gurr  
Director

# MSEM Super Fund

## Members Statement

Martin Gurr  
 10/10 Burge Street  
 Vaucluse, New South Wales, 2030, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	19,074.61
Date Joined Fund:	26/09/2019	Total Death Benefit:	19,074.61
Service Period Start Date:	13/12/1989		
Date Left Fund:			
Member Code:	GURMAR00004P		
Account Start Date:	30/06/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

### Your Balance

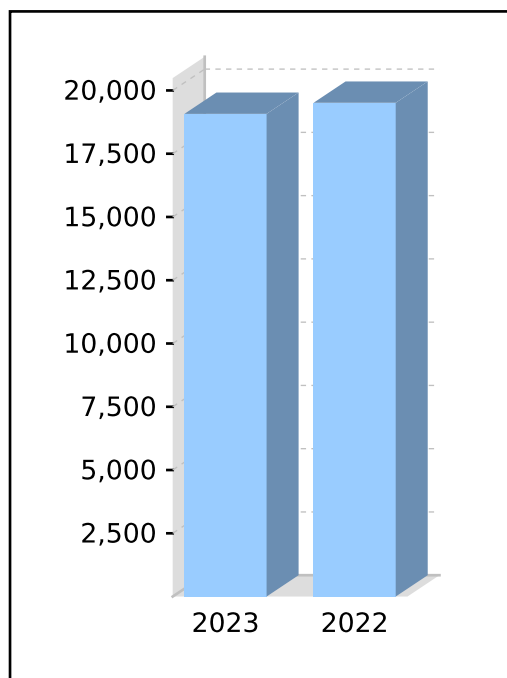
Total Benefits 19,074.61

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 19,074.61  
 Restricted Non Preserved

#### Tax Components

Tax Free (2.56%) 488.80  
 Taxable 18,585.81  
 Investment Earnings Rate 7.82%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	19,512.21	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,562.40	
Internal Transfer In		19,512.21
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	19,074.61	19,512.21

**MSEM Super Fund**  
**Members Statement**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Martin Gurr  
Director

\_\_\_\_\_  
Susan Gurr  
Director

# MSEM Super Fund Members Statement

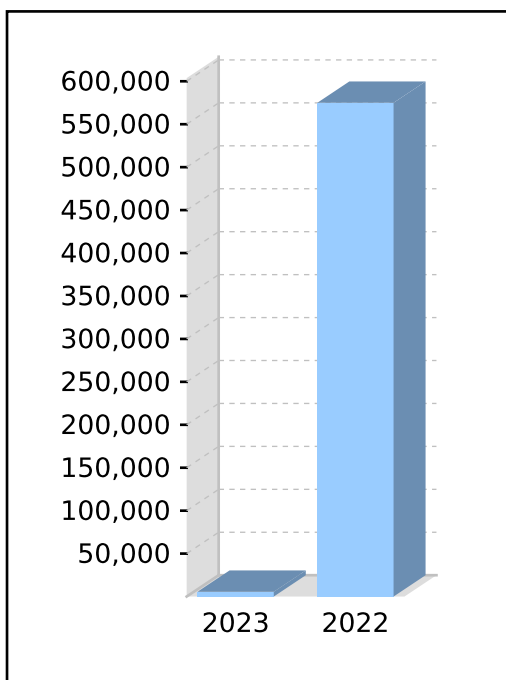
Susan Gurr  
10/10 Burge Street  
Vaucluse, New South Wales, 2030, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	59	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	5,548.31
Date Joined Fund:	26/09/2019	Total Death Benefit:	5,548.31
Service Period Start Date:	07/05/1989		
Date Left Fund:			
Member Code:	GURSUS00001A		
Account Start Date:	26/09/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

Total Benefits	5,548.31
<u>Preservation Components</u>	
Preserved	5,548.31
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,250.00
Taxable	4,298.31
Investment Earnings Rate	471.91%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	574,953.58	590,643.82
<u>Increases to Member account during the period</u>		
Employer Contributions	1,785.67	3,432.16
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	1,000.00	500.00
Government Co-Contributions	250.00	
Other Contributions	500.00	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	21,935.79	(16,478.99)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	267.86	514.83
Income Tax	(529.90)	2,628.58
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	595,138.77	
Closing balance at 30/06/2023	5,548.31	574,953.58

**MSEM Super Fund**  
**Members Statement**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Martin Gurr  
Director

\_\_\_\_\_  
Susan Gurr  
Director

# MSEM Super Fund

## Members Statement

Susan Gurr  
 10/10 Burge Street  
 Vaucluse, New South Wales, 2030, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	59	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	615,591.70
Date Joined Fund:	26/09/2019	Total Death Benefit:	615,591.70
Service Period Start Date:	07/05/1989		
Date Left Fund:			
Member Code:	GURSUS00098P		
Account Start Date:	23/02/2023		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

### Your Balance

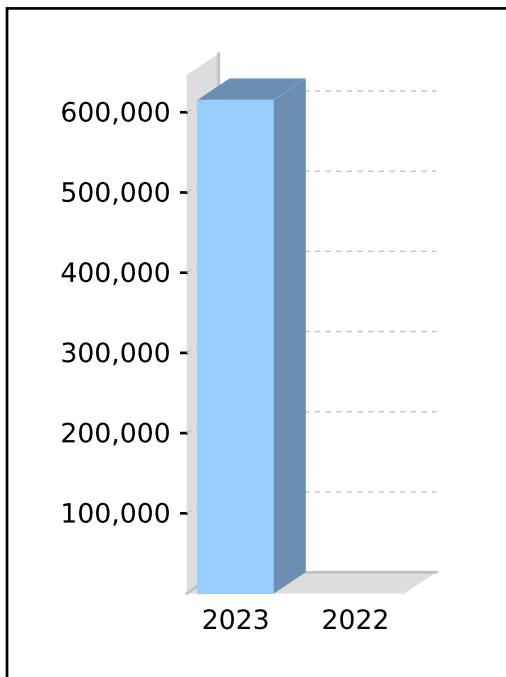
Total Benefits 615,591.70

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 615,591.70  
 Restricted Non Preserved

#### Tax Components

Tax Free (64.17%) 395,045.64  
 Taxable 220,546.06  
 Investment Earnings Rate 4.16%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,622.93	
Internal Transfer In	595,138.77	
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,170.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	615,591.70	0.00

**MSEM Super Fund**  
**Members Statement**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Martin Gurr  
Director

\_\_\_\_\_  
Susan Gurr  
Director



**MSEM Super Fund**

**Contributions Breakdown Report**

For The Period 01 July 2022 - 30 June 2023

**Summary**

Member	D.O.B	Age (at 30/06/2022)	Total Super Balance (at 30/06/2022) *1	Concessional	Non-Concessional	Other	Reserves	Total
Gurr, Martin	Provided	63	988,906.37	19,088.63	1,000.00	278.72	0.00	20,367.35
Gurr, Susan	Provided	58	574,953.58	1,785.67	1,000.00	750.00	0.00	3,535.67
<b>All Members</b>				<b>20,874.30</b>	<b>2,000.00</b>	<b>1,028.72</b>	<b>0.00</b>	<b>23,903.02</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

**Contribution Caps**

Member	Contribution Type	Contributions	Cap	Current Position
Gurr, Martin	Concessional	19,088.63	27,500.00	8,411.37 Below Cap
	Non-Concessional	1,000.00	110,000.00	109,000.00 Below Cap
Gurr, Susan	Concessional	1,785.67	27,500.00	25,714.33 Below Cap
	Non-Concessional	1,000.00	110,000.00	109,000.00 Below Cap

**Carry Forward Unused Concessional Contribution Cap**

Member	2018	2019	2020	2021	2022	2023	Current Position
Gurr, Martin							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	0.00	0.00	17,678.46	21,703.82	22,697.45	19,088.63	
Unused Concessional Contribution	0.00	25,000.00	7,321.54	3,296.18	4,802.55	8,411.37	
Cumulative Carry Forward Unused	N/A	0.00	25,000.00	0.00	0.00	0.00	
Maximum Cap Available	25,000.00	25,000.00	50,000.00	25,000.00	27,500.00	27,500.00	8,411.37 Below Cap
Total Super Balance	0.00	0.00	0.00	843,276.37	1,018,745.03	988,906.37	
Gurr, Susan							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	0.00	0.00	41,425.55	3,900.63	3,432.16	1,785.67	
Unused Concessional Contribution	0.00	25,000.00	0.00	21,099.37	24,067.84	25,714.33	
Cumulative Carry Forward Unused	N/A	0.00	25,000.00	8,574.45	0.00	0.00	
Maximum Cap Available	25,000.00	25,000.00	50,000.00	33,574.45	27,500.00	27,500.00	25,714.33 Below Cap
Total Super Balance	0.00	0.00	0.00	495,701.99	590,643.82	574,953.58	

## NCC Bring Forward Caps

1, 2, 3 Year in the bring forward period.

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Gurr, Martin	N/A	300,000.00 <sup>1</sup>	0.00 <sup>2</sup>	500.00 <sup>3</sup>	1,000.00	N/A	Bring Forward Not Triggered
Gurr, Susan	N/A	35,921.00	0.00	500.00	1,000.00	N/A	Bring Forward Not Triggered

### Gurr, Martin

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
01/07/2022	PRECISION CH PASCH2207110003 605	Employer	2,188.94								
13/07/2022							Employer	RACV	2,188.94		
29/07/2022	PRECISION CH PASCH2208050005 477	Employer	1,759.33								
12/08/2022							Employer	RACV	1,759.33		
31/08/2022	PRECISION CH PASCH2208310001 773	Employer	1,746.97								
02/09/2022							Employer	RACV	1,746.97		
05/10/2022	PRECISION CH PASCH2210100011 201	Employer	2,178.91								
12/10/2022							Employer	RACV	2,178.91		
16/11/2022	PRECISION CH PASCH2211150004 311	Employer	1,730.86								
18/11/2022							Employer	RACV	1,730.86		
30/11/2022	PRECISION CH PASCH2212090004 932	Employer	1,752.76								
13/12/2022							Employer	RACV	1,752.76		
19/12/2022	ATO ATO0011000171047 81	Any Other			28.72						
19/01/2023	PRECISION CH PASCH2301260002 849	Employer	2,153.99								
30/01/2023							Employer	RACV	2,153.99		

13/02/2023	PRECISION CH PASCH2302100004 280	Employer	1,715.96							
14/02/2023						Employer	RACV	1,715.96		
02/03/2023	PRECISION CH PASCH2303060006 070	Employer	1,715.96							
09/03/2023	ATO ATO0030000178045 75	Government Co- Contributions			250.00					
09/03/2023						Employer	RACV	1,715.96		
14/04/2023	PRECISION CH PASCH2304180003 531	Employer	2,144.95							
19/04/2023						Employer	RACV	2,144.95		
13/06/2023	MARTIN LEONARD G Marty Gurr MSEM Co	Personal - Non- Concessional		1,000.00						
<b>Total - Gurr, Martin</b>			<b>19,088.63</b>	<b>1,000.00</b>	<b>278.72</b>	<b>0.00</b>		<b>19,088.63</b>	<b>0.00</b>	<b>0.00</b>

### Gurr, Susan

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
15/07/2022	QUICKSUPER QUICKSPR3262290 935	Employer	271.92								
28/07/2022						Employer	PALM BEACH QLD SURF LIFESAVING CLUB SUPPORTERS CLUB INC	271.92			
19/08/2022	QUICKSUPER QUICKSPR3284264 141	Employer	269.97								
26/08/2022						Employer	PALM BEACH QLD SURF LIFESAVING CLUB SUPPORTERS CLUB INC	269.97			
28/09/2022	QUICKSUPER	Employer	312.79								

29/09/2022	QUICKSPR3309750 975			Employer		PALM BEACH QLD SURF LIFESAVING CLUB SUPPORTERS CLUB INC	312.79			
19/10/2022	QUICKSUPER QUICKSPR3332286 377	Employer	297.96							
27/10/2022				Employer		PALM BEACH QLD SURF LIFESAVING CLUB SUPPORTERS CLUB INC	297.96			
24/11/2022	QUICKSUPER QUICKSPR3356691 954	Employer	347.64							
29/11/2022				Employer		PALM BEACH QLD SURF LIFESAVING CLUB SUPPORTERS CLUB INC	347.64			
20/12/2022	QUICKSUPER QUICKSPR3376715 281	Employer	285.39							
28/12/2022				Employer		PALM BEACH QLD SURF LIFESAVING CLUB SUPPORTERS CLUB INC	285.39			
22/02/2023	ATO ATO0020000179038 64	Any Other			500.00					
09/03/2023	ATO ATO0030000178045 75	Government Co- Contributions			250.00					
13/06/2023	Mr Martin Leonard Gurr Suzie Gurr MSEM C	Personal - Non- Concessional			1,000.00					
<b>Total - Gurr, Susan</b>			<b>1,785.67</b>		<b>1,000.00</b>	<b>750.00</b>	<b>0.00</b>	<b>1,785.67</b>	<b>0.00</b>	<b>0.00</b>

**Total for All Members**

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20,874.30	2,000.00	1,028.72	0.00
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# MSEM Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the MSEM Super Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of MSEM Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Thomas Welch

of TW Accounting & Business Solutions

15 Christine Avenue, Miami, Queensland 4220

Signed:

Dated:

# Minutes of a meeting of the Director(s)

held on \_\_\_/\_\_\_/\_\_\_\_\_ at 10/10 Burge Street, Vaucluse, New South Wales 2030

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<b>PRESENT:</b>	Martin Gurr and Susan Gurr
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>PO Box 3376 Rundle Mall, Adelaide, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Thomas Welch</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

# Minutes of a meeting of the Director(s)

held on \_\_\_/\_\_\_/\_\_\_\_\_ at 10/10 Burge Street, Vaucluse, New South Wales 2030

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Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Martin Gurr

Chairperson



.....**Electronic Lodgment Declaration (SMSF)**

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	MSEM Super Fund	2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:**

I declare that:

- ..... ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ..... ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director		Date	/ /
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**ELECTRONIC FUNDS TRANSFER CONSENT**

**This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.**

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

<b>5 Wt i bhBUa Y</b>	MSEM Super Fund	
<b>Account Number</b>	182512 967488065	<b>Client Reference</b> MSEMSUPE0131

I authorise the refund to be deposited directly to the specified account

Signature		Date	/ /
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.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature**.....

**Date**

**Contact name**

**Client Reference**

**Agent's Phone Number**

**HUI 5 [ YbhBi a VYf**

# Self-managed superannuation fund annual return **2023**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T # S T

- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

**1 Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

MSEM Super Fund

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

PO Box 206

Suburb/town

MERMAID BEACH

State/territory

QLD

Postcode

4218

**5 Annual return status**

Is this an amendment to the SMSF's 2023 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code  
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	<b>D1</b> \$ <input type="text" value="15,025"/>	Net foreign income	<b>D</b> \$ <input type="text" value="15,025"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus **\*\*No-TFN-quoted contributions**

**R3** \$  (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions** **R** \$   
(R1 plus R2 plus R3 less R6)

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$   
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** (Sum of labels **A** to **U**) **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$  Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

**⊖** Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="401"/>	<b>H2</b> \$ <input type="text" value="467"/>	
Investment expenses	<b>I1</b> \$ <input type="text"/>	<b>I2</b> \$ <input type="text"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="8,949"/>	<b>J2</b> \$ <input type="text" value="10,097"/>	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/>	<b>L2</b> \$ <input type="text" value="14"/>	Code <input type="text" value="0"/>
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N** \$   
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$   
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$   
 (N plus Y)

#This is a mandatory label.

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	26,372
<i>(an amount must be included even if it is zero)</i>			
#Tax on taxable income	<b>T1</b>	\$	3,955.80
<i>(an amount must be included even if it is zero)</i>			
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	0.00
<i>(an amount must be included even if it is zero)</i>			
<b>Gross tax</b>	<b>B</b>	\$	3,955.80
<i>(T1 plus J)</i>			

Foreign income tax offset	<b>C1</b>	\$	461.77
Rebates and tax offsets	<b>C2</b>	\$	
<b>Non-refundable non-carry forward tax offsets</b>			
			461.77
<i>(C1 plus C2)</i>			

**SUBTOTAL 1**

<b>T2</b>	\$	3,494.03
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*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	0.00
Early stage investor tax offset	<b>D3</b>	\$	0.00
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	0.00
<b>Non-refundable carry forward tax offsets</b>			
			0.00
<i>(D1 plus D2 plus D3 plus D4)</i>			
<b>SUBTOTAL 2</b>			
<b>T3</b>		\$	3,494.03
<i>(T2 less D – cannot be less than zero)</i>			

Complying fund's franking credits tax offset	<b>E1</b>	\$	10,979.10
No-TFN tax offset	<b>E2</b>	\$	
National rental affordability scheme tax offset	<b>E3</b>	\$	
Exploration credit tax offset	<b>E4</b>	\$	0.00
<b>Refundable tax offsets</b>			
			10,979.10
<i>(E1 plus E2 plus E3 plus E4)</i>			

<b>#TAX PAYABLE T5</b>	\$	0.00
<i>(T3 less E – cannot be less than zero)</i>		

**Section 102AAM interest charge**

<b>G</b>	\$	
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<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>	
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>	
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>	
<b>H6</b>	Credit for interest on no-TFN tax offset	<input type="text"/>	
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>	
	<b>Eligible credits</b>		
	<b>H</b>	<input type="text"/>	$(H2 \text{ plus } H3 \text{ plus } H5 \text{ plus } H6 \text{ plus } H8)$

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I</b>	<input type="text" value="7,485.07"/>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
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**PAYG instalments raised**

**K** \$

**Supervisory levy**

**L** \$

**Supervisory levy adjustment for wound up funds**

**M** \$

**Supervisory levy adjustment for new funds**

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S</b>	<input type="text" value="-7,226.07"/>	$(T5 \text{ plus } G \text{ less } H \text{ less } I \text{ less } K \text{ plus } L \text{ less } M \text{ plus } N)$
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#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	<b>U</b>	<input type="text"/>
Net capital losses carried forward to later income years	<b>V</b>	<input type="text" value="38,154"/>

Section F: **Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Gurr**

First given name **Martin** Other given names

Member's TFN **Provided** Date of birth **Provided**

Contributions **OPENING ACCOUNT BALANCE \$ 988,906.37**

**!** Refer to instructions for completing these labels.

Employer contributions  
**A \$ 19,088.63**

ABN of principal employer  
**A1**

Personal contributions  
**B \$ 1,000.00**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$ 278.72**

**TOTAL CONTRIBUTIONS N \$ 20,367.35**  
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1 \$ 17,435.05**

Retirement phase account balance - Non CDBIS  
**S2 \$ 1,026,685.93**

Retirement phase account balance - CDBIS  
**S3 \$ 0.00**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S \$ 1,044,120.98**  
(**S1 plus S2 plus S3**)

Allocated earnings or losses  
**O \$ 74,677.26**  Loss

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments  
**R1 \$** Code

Income stream payments  
**R2 \$ 39,830.00** Code **M**

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A \$**

ABN of principal employer  
**A1**

Personal contributions  
**B \$**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$**

**TOTAL CONTRIBUTIONS N \$**   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1 \$**

Retirement phase account balance - Non CDBIS  
**S2 \$**

Retirement phase account balance - CDBIS  
**S3 \$**

TRIS Count **CLOSING ACCOUNT BALANCE S \$**   
(**S1 plus S2 plus S3**)

Allocated earnings or losses  
**O \$**   Loss

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments  
**R1 \$**  Code

Income stream payments  
**R2 \$**  Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts	<b>A \$</b>	256,895
Unlisted trusts	<b>B \$</b>	68,289
Insurance policy	<b>C \$</b>	
Other managed investments	<b>D \$</b>	63,823

**15b Australian direct investments**

<div style="border: 1px solid black; padding: 5px;"> <p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span></p> <p>Australian non-residential real property <b>J2 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span></p> <p>Overseas real property <b>J3 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span></p> <p>Australian shares <b>J4 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span></p> <p>Overseas shares <b>J5 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span></p> <p>Other <b>J6 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span></p> <p>Property count <b>J7</b> <span style="border: 1px solid black; display: inline-block; width: 50px; height: 20px;"></span></p> </div>		<p>Cash and term deposits <b>E \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; text-align: right;">108,691</span></p> <p>Debt securities <b>F \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Loans <b>G \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Listed shares <b>H \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; text-align: right;">771,140</span></p> <p>Unlisted shares <b>I \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Limited recourse borrowing arrangements <b>J \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Non-residential real property <b>K \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Residential real property <b>L \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Collectables and personal use assets <b>M \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px;"></span></p> <p>Other assets <b>O \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; text-align: right;">10,147</span></p>
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**15c Other investments**

Crypto-Currency	<b>N \$</b>	
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**15d Overseas direct investments**

Overseas shares	<b>P \$</b>	378,674
Overseas non-residential real property	<b>Q \$</b>	
Overseas residential real property	<b>R \$</b>	
Overseas managed investments	<b>S \$</b>	
Other overseas assets	<b>T \$</b>	7,601
<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>		<b>U \$</b> 1,665,260
<small>(Sum of labels <b>A</b> to <b>T</b>)</small>		

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  **\$**

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements			
<b>V1</b> \$	<input style="width: 80%;" type="text"/>		
Permissible temporary borrowings			
<b>V2</b> \$	<input style="width: 80%;" type="text"/>		
Other borrowings			
<b>V3</b> \$	<input style="width: 80%;" type="text"/>	Borrowings	<b>V</b> \$ <input style="width: 80%;" type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$	<input style="width: 80%; text-align: right; value: 1,665,260;" type="text"/>
		Reserve accounts	<b>X</b> \$ <input style="width: 80%;" type="text"/>
		Other liabilities	<b>Y</b> \$ <input style="width: 80%;" type="text"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$	<input style="width: 80%; text-align: right; value: 1,665,260;" type="text"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2023

## When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

- I** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ <input type="text" value="12,369"/>	<b>K</b> \$	<input type="text" value="4,707"/>
Other shares	<b>B</b> \$ <input type="text" value="7,399"/>	<b>L</b> \$	<input type="text" value="40,093"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ <input type="text" value="3,126"/>	<b>M</b> \$	<input type="text" value="17,262"/>
Other units	<b>D</b> \$ <input type="text" value="1,014"/>	<b>N</b> \$	<input type="text"/>
Real estate situated in Australia	<b>E</b> \$ <input type="text"/>	<b>O</b> \$	<input type="text"/>
Other real estate	<b>F</b> \$ <input type="text"/>	<b>P</b> \$	<input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ <input type="text"/>		
Collectables	<b>H</b> \$ <input type="text"/>	<b>Q</b> \$	<input type="text"/>
Other CGT assets and any other CGT events	<b>I</b> \$ <input type="text"/>	<b>R</b> \$	<input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ <input type="text" value="0"/>		
<b>Total current year capital gains</b>	<b>J</b> \$ <input type="text" value="23,908"/>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward  
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net  
capital gain** on your tax return.



Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number 

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Martin Gurr

Daytime contact number (include area code)

0756132612

## Losses schedule

# 2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

MSEM Super Fund

Australian business number

93966521533

### Part A – Losses carried forward to the 2023–24 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2022–23	<b>B</b> <input type="text"/>
2021–22	<b>C</b> <input type="text"/>
2020–21	<b>D</b> <input type="text"/>
2019–20	<b>E</b> <input type="text"/>
2018–19	<b>F</b> <input type="text"/>
2017–18 and earlier income years	<b>G</b> <input type="text"/>
<b>Total</b>	<b>U</b> <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2022–23	<b>H</b> <input type="text" value="38,154"/>
2021–22	<b>I</b> <input type="text"/>
2020–21	<b>J</b> <input type="text"/>
2019–20	<b>K</b> <input type="text"/>
2018–19	<b>L</b> <input type="text"/>
2017–18 and earlier income years	<b>M</b> <input type="text"/>
<b>Total</b>	<b>V</b> <input type="text" value="38,154"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2022–23	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2021–22	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** Complying superannuation net capital losses carried forward to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number 

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

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**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date  /  / 

Contact person

Daytime contact number (include area code)