

1 February 2023

The Trustee  
MSEM Super Fund  
3/160 Jefferson Lane  
Palm Beach QLD 4221

Dear Martin & Susan

### **MSEM Super Fund**

We wish to advise that the audit of the abovementioned fund for the year ended 30th June 2022 has recently been completed. Our audit work involves the review of only those systems and controls adopted by the Trustee, upon which we wish to rely for the purposes of determining our audit procedures. Accordingly, our examination may not have identified all the control weaknesses that may exist. Furthermore, our audit should not be relied on to disclose defalcations or other similar irregularities, although their disclosure, if they exist, may well result from the audit tests we undertake.

As indicated in our engagement letter, as part of the audit process we report to you any findings arising from our audit including any identified contraventions of the *Superannuation Industry (Supervision) Act 1993 (SISA)* or the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*, together with any potential weaknesses in administrative procedures or systems of the fund. Our audit tests did not identify any breaches of SISA or SISR.

It should be noted that our audit tests did not cover every provision of the SISA nor would they necessarily detect all instances of non-compliance. The matters raised for your attention are those detected in the course of our audit procedures.

This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustee, nor does this report absolve you from taking appropriate action to meet these responsibilities. We are also obliged to advise you of any significant misstatements identified during the audit and which were corrected prior to the financial report being finalised. We advise that there were no significant misstatements identified.

### **Audit report**

We enclose our audit report, which is unqualified.

Should you wish to discuss the above please do not hesitate to contact us.

Yours sincerely



**Grant Kai-Fong**  
**Envision Business & Wealth Advisors**