

25th May 2023

The Holdsworth Superannuation fund
59 Caledonia Loop
NORTH COOGEE WA 6163

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2022/23 financial year of:

KM HOLDSWORTH \$6,500 (Was \$13,000)

Government announced in March 2020 a reduction of 50% in the amount to be withdrawn due to the effect of Covid. This has been continued for the 2022/23 financial year.

This minimum amount must be withdrawn before the 30/06/2023. Please note that there is no maximum amount (other than your account balance). ***This minimum amount includes payments that may have been withdrawn from the 1st July 2022.***

Please note that the withdrawal must go into a personal bank account.

If you have any queries, then please call.

Regards

Lindsay Carter