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## Levey Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

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| <b>Operating Statement Profit vs. Provision for Income Tax</b>      |                      | <b>2019</b>       |
|---|----------------------|-------------------|
|   |                      | <b>\$</b>         |
| <b>Benefits Accrued as a Result of Operations before Income Tax</b> |                      | <b>29,163.13</b>  |
| <b><u>ADD:</u></b>  |                      |                   |
| Decrease in Market Value  |                      | 2,999.97          |
| Rounding  |                      | 1.90              |
| <b>Taxable Income or Loss</b>                                       |                      | <b>32,165.00</b>  |
|   | <b>Income Amount</b> | <b>Tax Amount</b> |
| Gross Tax @ 15% for Concessional Income                             | 32,165.00            | 4,824.75          |
| Gross Tax @ 45% for Net Non-Arm's Length Income                     | 0.00                 | 0.00              |
| No-TFN Quoted Contributions @ 32%                                   | 0.00                 | 0.00              |
| Change in Carried Forward Losses                                    | 0.00                 | 0.00              |
| <b>Provision for Income Tax</b>                                     |                      | <b>4,824.75</b>   |

### Provision for Income Tax vs. Income Tax Expense

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|                                  |                 |
|----------------------------------|-----------------|
| <b>Provision for Income Tax</b>  | <b>4,824.75</b> |
| <b><u>LESS:</u></b>              |                 |
| Change in Deferred Tax Liability | 299.85          |
| <b>Income Tax Expense</b>        | <b>4,524.90</b> |

### Provision for Income Tax vs. Income Tax Payable

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|  |                   |
|--|-------------------|
| <b>Provision for Income Tax</b>        | <b>4,824.75</b>   |
| <b><u>LESS:</u></b>                    |                   |
| Income Tax Instalments Paid            | 5,840.00          |
| <b>Income Tax Payable (Receivable)</b> | <b>(1,015.25)</b> |

### Exempt Current Pension Income Settings

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|                                |         |
|--------------------------------|---------|
| Pension Exempt % (Actuarial)   | 0.0000% |
| Pension Exempt % (Expenses)    | 0.0000% |
| Assets Segregated For Pensions | No      |