

Levey Superannuation Fund

Trial Balance as at 30 June 2019

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
-	25,685.25	Contributions Employer	-	18,038.24
-	39,756.00	Rent	-	39,756.00
EXPENSE				
2,596.41	-	Insurance Premiums	2,999.58	-
2,640.00	-	Accountancy Fee	2,425.50	-
385.00	-	Auditor Fee	385.00	-
600.00	-	Bank Fees	600.00	-
11,405.37	-	Interest Paid	9,828.11	-
8,319.57	-	Property Expenses	9,080.95	-
302.00	-	Regulatory Fees	53.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
-	-	Decrease in Market Value	2,999.97	-
INCOME TAX				
5,840.25	-	Income Tax Expense	4,524.90	-
PROFIT & LOSS CLEARING ACCOUNT				
33,093.65	-	Profit & Loss Clearing Account	24,638.23	-
ASSETS				
1,025,000.00	-	Direct Property	1,025,000.00	-
-	-	Shares in Unlisted Companies	0.03	-
17,334.00	-	Cash At Bank	11,208.96	-
-	1,952.25	Current Tax Assets	1,015.25	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		LIABILITIES		
-	172,595.30	Borrowings	-	143,147.41
-	53,036.10	Deferred Tax Liability	-	52,736.25
-	3,888.00	Other Taxes Payable	-	5,840.00
		MEMBER ENTITLEMENTS		
-	509,122.42	Mr Andrew Levey	-	524,379.86
-	301,739.93	Mrs Tina Levey	-	311,120.72
<u>1,107,775.25</u>	<u>1,107,775.25</u>		<u>1,095,018.48</u>	<u>1,095,018.48</u>