

Levey Superannuation Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Employer		18,038.24	25,685.25
Investment Income			
Rent	7A	39,756.00	39,756.00
		<u>57,794.24</u>	<u>65,441.25</u>
Expenses			
Member Payments			
Insurance Premiums		2,999.58	2,596.41
Other Expenses			
Accountancy Fee		2,425.50	2,640.00
Auditor Fee		385.00	385.00
Bank Fees		600.00	600.00
Interest Paid		9,828.11	11,405.37
Property Expenses		9,080.95	8,319.57
Regulatory Fees		53.00	302.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	2,999.97	-
		<u>28,631.11</u>	<u>26,507.35</u>
Benefits Accrued as a Result of Operations before Income Tax		29,163.13	38,933.90
Income Tax			
Income Tax Expense		4,524.90	5,840.25
		<u>4,524.90</u>	<u>5,840.25</u>
Benefits Accrued as a Result of Operations		<u>24,638.23</u>	<u>33,093.65</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*