

DALZIELL FAMILY SUPERANNUATION FUND Distribution Reconciliation Report

For The Period 01 July 2021 - 30 June 2022

Date	Non Primary Production Income (A) * 1				Distributed Capital Gains (B) * 2				Foreign Income * 3				Non-Assessable				
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * 5	Concession	CGT	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6	Taxable Income
Managed Investments (Australian)																	
ANZNOTES Anz Bank Unsec Non-Cum Sub Notes																	
08/07/2021	1,028.76	0.00	0.00	0.00	0.00	S										0.00	
01/09/2021	438.60	0.00	0.00	0.00	0.00	S										0.00	
30/06/2022	0.00	1,467.36	0.00	0.00	628.87	I										0.00	2,096.23
	1,467.36	1,467.36	0.00	0.00	628.87											0.00	2,096.23
<i>Net Cash Distribution: 1,467.36</i>																	
CRS0005AU Aberdeen ACT Hedged International Equities Fund																	
30/06/2022	140.09	0.00	0.00	0.00	0.00	S										0.00	
30/06/2022	0.00	0.00	0.00	0.00	0.00	I					140.09	235.00				0.00	375.09
	140.09	0.00	0.00	0.00	0.00						140.09	235.00				0.00	375.09
<i>Net Cash Distribution: 140.09</i>																	
SYD Sydney Airport Stapled Securities (SYD)																	
30/06/2022	0.00	0.00	6,043.31	6,043.31	0.00	I										(6,195.80)	6,195.80
	0.00	0.00	6,043.31	6,043.31	0.00											(6,195.80)	6,195.80
VAN0003AU Vanguard - Index International Shares Fund																	
08/10/2021	868.18	0.00	0.00	0.00	0.00	S										0.00	
19/01/2022	1,511.93	0.00	0.00	0.00	0.00	S										0.00	
20/04/2022	1,844.65	0.00	0.00	0.00	0.00	S										0.00	
18/10/2022																	

DALZIELL FAMILY SUPERANNUATION FUND Distribution Reconciliation Report

For The Period 01 July 2021 - 30 June 2022

Date	Non Primary Production Income (A) * 1			Distributed Capital Gains (B) * 2			Foreign Income * 3			Non-Assessable			Taxable Income	
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount) Rate * 5	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free
30/06/2022	4,740.20	Q10				S								0.00
30/06/2022	0.00			36.18		I	2,728.34			3,508.38	555.32			(36.27)
	8,964.96			36.18			2,728.34			3,508.38	555.32			(36.27)
Net Cash Distribution: 8,964.96														
	10,572.41	1,467.36	0.00	6,079.49	628.87		2,728.34			3,800.96	790.32			(6,232.07)
15,495.33														
Shares in Listed Companies (Australian)														
LLC.AX Lend Lease Group Limited														
15/09/2021	1,886.88	QS				S								0.00
16/03/2022	1,193.35	Q10				S								0.00
30/06/2022	1,258.32	Q10				S								0.00
30/06/2022	0.00			1,886.88	0.00	I	272.63	0.00	0.00	568.71	57.20	0.00	0.00	191.57
	4,338.55			1,886.88	0.00		272.63	0.00	0.00	568.71	57.20	0.00	0.00	191.57
Net Cash Distribution: 4,338.55														
URW.AX Unibail-Rodamco-Westfield														
01/07/2021	2.55	QS				S								0.00
30/06/2022	0.00					I				2.55				0.00
	2.55									2.55				0.00
Net Cash Distribution: 2.55														
	4,341.10	0.00	1,886.88	1,146.13	0.00		272.63	0.00	0.00	571.26	57.20	0.00	0.00	191.57
3,934.10														

22

DALZIELL FAMILY SUPERANNUATION FUND Distribution Reconciliation Report

For The Period 01 July 2021 - 30 June 2022

Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate *	Distributed Capital Gains (B) * 2		Foreign Income * 3			Non-Assessable		Taxable Income	
								CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * 6
Shares in Listed Companies (Overseas)																
00	Ishares S&P Global 100															
05/01/2022	3,680.09						S								0.00	
30/06/2022	7,813.27						S								0.00	
30/06/2022	0.00			0.01		904.26	I	904.26			9,684.83	1,705.48			0.00	12,294.58
	11,493.36			0.01		904.26		904.26			9,684.83	1,705.48			0.00	12,294.58
	<i>Net Cash Distribution: 11,493.36</i>															
IXJ Global Healthcare																
05/01/2022	864.18						S								0.00	
30/06/2022	1,290.12						S								0.00	
30/06/2022	0.00					128.76	I	128.76			1,896.78	334.88			0.00	2,360.42
	2,154.30					128.76		128.76			1,896.78	334.88			0.00	2,360.42
	<i>Net Cash Distribution: 2,154.30</i>															
	13,647.66			0.01		1,033.02		1,033.02			11,581.61	2,040.36			0.00	14,655.00

DALZIELL FAMILY SUPERANNUATION FUND Distribution Reconciliation Report

For The Period 01 July 2021 - 30 June 2022

Date	Non Primary Production Income (A) * 1			Distributed Capital Gains (B) * 2			Foreign Income * 3			Non-Assessable						
	Payment Received	Franked	Unfranked	Interest/Other	Franking Credits	Discounted (After Discount)	Rate * 5	Concession	CGT	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6
TOTAL	28,561.17	1,467.36	1,886.88	7,225.63	628.87	4,033.98		4,033.99	0.00	0.00	15,953.83	2,887.88	0.00	0.00	(6,040.50)	34,084.43

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	4,033.98	8,067.96
Total	4,033.98	8,067.96

* 1 Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * 7	Franking Credits	Total Including Credits
11M Gross trust distributions	1,467.36	1,886.88	7,225.63	0.00	10,579.87	628.87	11,208.74

* 2 Forms part of the Net Capital Gains calculation for Tax Label 11A.

* 3 Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

* 4 Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

* 5 This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

* 6 AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

* 7 Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

Detailed Tax Statement

As at 30 June 2022

Distributions	Capital Gains										Foreign			Non-Assessable				
	Australian Income	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Cost base	Tax Exempt	Withg Tax					
Tax Date	Amount Received	Interest	Unfranked (incl. CF)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Cost base	Tax Exempt	Withg Tax	
Unit Trusts																		
ANZ BANK UNSEC NON-CUM SUB NOTES (2715209)																		
08/07/2021	1,028.76	-	-	1,028.76 ✓	440.90 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
31/08/2021	438.60	-	-	438.60 ✓	187.97 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
LENDLEASE GROUP STPLD SEC'S (LLC)																		
15/09/2021	1,886.88 ✓	-	-	1,886.88 ✓	628.87 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
NAB CAPITAL NOTES 2 (2715536)																		
07/07/2021	1,220.24	-	-	1,220.24 ✓	522.96 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
07/10/2021	1,228.92	-	-	1,228.92 ✓	526.68 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
UNIBAIL-RODAMCO-WESTFIELD (URW)																		
01/07/2021	2,55 ✓	-	-	-	-	-	-	-	-	-	-	2.55 ✓	(2.55)	-	-	-	-	-
VANGUARD INTL SHARES INDEX UH (W) (04489)																		
30/09/2021	868.18	-	-	-	-	3.47	294.27	-	-	294.27	-	338.00	53.45	-	-	(61.83)	-	-
WESTPAC CAPITAL NOTES 4 (2715529)																		
15/09/2021	945.48	-	-	945.48 ✓	405.21 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
30/09/2021	184.21	-	-	184.21 ✓	78.95 ✓	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS																		
	7,803.82	-	-	1,886.88	5,046.21	2,162.67	294.27	294.27	3.47	294.27	294.27	340.55	50.90	-	-	(61.83)	-	-
	7,803.82	-	-	1,886.88	5,046.21	2,162.67	294.27	294.27	3.47	294.27	294.27	340.55	50.90	-	-	(61.83)	-	-

Detailed Tax Statement

As at 30 June 2022

Interest	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Cash							
Bank Interest							
	31/07/2021	17.66	17.66	-	-	-	-
	31/08/2021	17.55	17.55	-	-	-	-
	30/09/2021	18.47	18.47	-	-	-	-
	31/10/2021	21.21	21.21	-	-	-	-
	30/11/2021	5.23	5.23	-	-	-	-
		80.12	80.12	-	-	-	-
		80.12	80.12	-	-	-	-
TOTALS		80.12	80.12	-	-	-	-

26

Detailed Tax Statement

As at 30 June 2022

Tax Deductible Expenses	Amount Paid
Account	
Advice Fee	10,809.26
Management Fees (TD) - AET	1,163.81
TOTALS	11,973.07

27

Realised Capital Gains

For the year ended 30 June 2022

Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
240 5658 ONEMARKET LIMITED DEL 02DEC19 (2405658)	7/06/2018	15/10/2021	242.0000	1.00	65.99	-	Loss	65.99	(64.99)	-
			242.0000	1.00	65.99	-		65.99	(64.99)	-
271 5209 ANZ BANK UNSEC NON-CUM SUB NOTES (2715209)	2/08/2013	1/09/2021	1,200.0000	120,000.00	120,000.00	-	N/A	120,000.00	-	-
			1,200.0000	120,000.00	120,000.00	-		120,000.00	-	-
Current year CG - discount method									588.54	64.99
Less discounting									(174.52)	-
TOTALS				120,001.00	120,065.99	-		120,065.99	349.03	64.99

98

THE DALZIELL FAMILY SUPER FUND

Profit and Loss on Traditional Securities

As at 30 June 2022

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income

Security	Date declared/ paid	Net (cash) amount	Franked dividends	Unfranked dividends	Conduit foreign income	Interest	Interest exempt from WHT	Other	Non Concess. MIT Income	Excluded from NCMI
References	T1	T2	T3	T4	T5	T6	T7	T8	T9	
Australian listed security										
Lend Lease Group (LLC)	25-Feb-22	1,193.35				204.26	380.72			
Lend Lease Group (LLC)	26-Aug-22	1,258.32				239.20	321.95			
Sydney Airport (SYD)	31-Dec-21					5,114.23				
Sydney Airport (SYD)	08-Mar-22					929.08				
iShares Global 100 ETF (IOO)	21-Dec-21	3,680.09				0.01				
iShares Global 100 ETF (IOO)	30-Jun-22	7,813.27								
iShares Global Healthcare ETF (IXJ)	21-Dec-21	864.18								
iShares Global Healthcare ETF (IXJ)	30-Jun-22	1,290.12								
Managed fund										
Vanguard Intl Share Index Fund (VAN0003AU)	31-Dec-21	1,511.93					6.11			
Vanguard Intl Share Index Fund (VAN0003AU)	31-Mar-22	1,844.65					7.45			
Vanguard Intl Share Index Fund (VAN0003AU)	30-Jun-22	4,740.20					19.16			
abrdn Actively Hedged Intl Equities Fd (CRS0005AU)	30-Jun-22	140.09								
Total		24,336.20				6,486.78	735.39			

Q10

INCOME

Managed Investments & Listed Trusts (T)

		Australian Sourced Income					
		Distributed Australian Capital Gains					
Security	Gross discount amount ^(a)	Discounted amount ^(b)	Concession amount	Indexed amount	Other amount	NCMI – Capital Gains	Ex. From NCMI – Capital Gains
References	T10	T11	T12	T13	T14	T15	T16
Australian listed security							
LendLease Group (LLC)	384.06	192.03	192.03				
LendLease Group (LLC)	161.20	80.60	80.60				
Sydney Airport (SYD)							
Sydney Airport (SYD)							
iShares Global 100 ETF (IOO)							
iShares Global 100 ETF (IOO)	1,808.52	904.26	904.26				
iShares Global Healthcare ETF (IXJ)							
iShares Global Healthcare ETF (IXJ)	257.52	128.76	128.76				
Managed fund							
Vanguard Intl Share Index Fund (VAN0003AU)	1,018.94	509.47	509.47				
Vanguard Intl Share Index Fund (VAN0003AU)	1,243.16	621.58	621.58				
Vanguard Intl Share Index Fund (VAN0003AU)	3,194.56	1,597.28	1,597.29				
abrdrn Actively Hedged Intl Equities Fd (CRS0005AU)							
Total	8,067.96	4,033.98	4,033.99				

^(a)The Gross discount amount at column T10 represents the total of the grossed up (100%) distributed capital gains amount available for the CGT discount, rather than the discounted amount.

^(b)The Discounted amounts at column T11 represent the capital gains, where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, superannuation fund or trust). Companies and non-resident investors are not entitled to the CGT discount.

24

INCOME

Managed Investments & Listed Trusts (T)

Security	Foreign Income				Distributed Foreign Capital Gains				Expenses paid	Tax Deducted	
	Foreign income	Foreign -CFC	Gross discount amount ^(e)	Discounted amount ^(e)	Concession amount	Indexed	Other	Expenses paid		TFN Non-resident WHT	WHT
References	T17	T18	T19	T20	T21	T22	T23	T24	T25	T26	
Australian listed security											
LendLease Group (LLC)	225.07										
LendLease Group (LLC)	343.64										
Sydney Airport (SYD)	152.49										
Sydney Airport (SYD)											
iShares Global 100 ETF (IOO)	3,680.08										
iShares Global 100 ETF (IOO)	6,004.75										
iShares Global Healthcare ETF (IXI)	864.18										
iShares Global Healthcare ETF (IXI)	1,032.60										
Managed fund											
Vanguard Intl Share Index Fund (VAN0003AU)	592.01										
Vanguard Intl Share Index Fund (VAN0003AU)	722.31										
Vanguard Intl Share Index Fund (VAN0003AU)	1,856.06										
abrIn Actively Hedged Intl Equities Fd (CRS0005AU)	140.09										
Total	15,613.28										

^(d)The Gross discount amount at column T19 represents the total of the grossed up (100%) distributed capital gains amount available for discount, rather than the discounted amount.

^(e)The Discounted amounts at column T20 represent the capital gains where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, company, superannuation fund or trust). Companies and non-resident investors are not entitled to the discount.

^(f)The new AMIT regime may impact the cash you receive from managed fund distributions from 1 July 2015. For more information, please refer to the Tax Guide.

INCOME

Managed Investments & Listed Trusts (T)

	Non-Assessable Amounts			AMIT	Tax Offset					
Security	Tax free	Tax exempt	Tax deferred/ Return of capital	Non- assessable non-exempt	NANE (Non- Trust)	AMIT - Adjustment ^o	Franking credits (FC)	Exploration credits	Foreign income tax offset	Aust FC from NZ
References	T27	T28	T29	T30	T31	T32	T33	T34	T35	T36
Australian listed security										
LendLease Group (LLC)						(0.76)			23.38	
LendLease Group (LLC)						192.33			33.82	
Sydney Airport (SYD)						(5,266.72)				
Sydney Airport (SYD)						(929.08)				
iShares Global 100 ETF (IOO)									651.13	
iShares Global 100 ETF (IOO)									1,054.35	
iShares Global Healthcare ETF (IXJ)									154.27	
iShares Global Healthcare ETF (IXJ)									180.61	
Managed fund										
Vanguard Intl Share Index Fund (VAN0003AU)						(105.13)			93.72	
Vanguard Intl Share Index Fund (VAN0003AU)						(128.27)			114.34	
Vanguard Intl Share Index Fund (VAN0003AU)						(329.59)			293.81	
abrdrn Actively Hedged Intl Equities Fd (CRS0005AU)									235.00	
Total						(6,567.22)			2,834.43	

Q14

DALZIELL FAMILY SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Receivable (61800)					
<u>Aberdeen ACT Hedged International Equities Fund (GRS0005AU)</u>					
01/07/2021	Opening Balance				27.90 DR
13/07/2021	ABERDEEN STND ACTIVE HDG INTL EQ FD (W) 12 MONTHS ASSESSABLE INCOME TO 30 JUN 21 AT 0.0930 CPU			27.90	0.00 DR
30/06/2022	Aberdeen distributions receivable		140.09 Q15		140.09 DR
			140.09	27.90	140.09 DR
<u>Ishares S&P Global 100 (IOO)</u>					
01/07/2021	Opening Balance				5,236.16 DR
13/07/2021	ISHARES GLOBAL 100 ETF 6 MONTHS ASSESSABLE INCOME TO30 JUN 21 AT 88.1498 CPU			5,236.16	0.00 DR
30/06/2022	Ishares global distribution receivable		7,813.27 Q15		7,813.27 DR
			7,813.27	5,236.16	7,813.27 DR
<u>Global Healthcare (IXJ)</u>					
01/07/2021	Opening Balance				1,117.20 DR
13/07/2021	ISHARES GLOBAL HEALTHCARE ETF 6 MONTHS ASSESSABLE INCOME TO30 JUN 21 AT 73.0195 CPU			1,117.20	0.00 DR
30/06/2022	Global healthcare distributions receivable		1,290.12 Q15		1,290.12 DR
			1,290.12	1,117.20	1,290.12 DR
<u>Lend Lease Group Limited (LLC.AX)</u>					
01/07/2021	Opening Balance				964.44 DR
15/09/2021	LENLEASE GROUP STPLD SEC'S 6 MONTHS ASSESSABLE INCOME TO30 JUN 21 AT 4.0589 CPU			964.44	0.00 DR
30/06/2022	Lend Lease distribution receivable		1,258.32 Q15		1,258.32 DR
			1,258.32	964.44	1,258.32 DR
<u>Vanguard - Index International Shares Fund (VAN0003AU)</u>					
01/07/2021	Opening Balance				6,236.97 DR
13/07/2021	VANGUARD INTL SHARES INDEX UH (W) 3 MONTHS ASSESSABLE INCOME TO30 JUN 21 AT 7.1869 CPU			6,236.97	0.00 DR
30/06/2022	Vanguard distributions receivable		4,740.20 Q15		4,740.20 DR
			4,740.20	6,236.97	4,740.20 DR
Total Debits:			15,242.00		
Total Credits:				13,582.67	

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income

Security	Date declared/ paid	Net (cash) amount	Franked dividends	Unfranked dividends	Conduit foreign income	Interest	Interest exempt from WHT	Other	Non Concess. MIT Income	Excluded from NCMI
	T1	T2	T3	T4	T5	T6	T7	T8	T9	T9
Australian listed security										
LendLease Group (LLC)	25-Feb-22	1,193.35				204.26		380.72		
LendLease Group (LLC)	26-Aug-22	1,258.32				239.20		321.95		
Sydney Airport (SYD)	31-Dec-21					5,114.23				
Sydney Airport (SYD)	08-Mar-22					929.08				
iShares Global 100 ETF (IOO)	21-Dec-21	3,680.09				0.01				
iShares Global 100 ETF (IOO)	30-Jun-22	7,813.27								
iShares Global Healthcare ETF (IXJ)	21-Dec-21	864.18								
iShares Global Healthcare ETF (IXJ)	30-Jun-22	1,290.12								
Managed fund										
Vanguard Intl Share Index Fund (VAN0003AU)	31-Dec-21	1,511.93						6.11		
Vanguard Intl Share Index Fund (VAN0003AU)	31-Mar-22	1,844.65						7.45		
Vanguard Intl Share Index Fund (VAN0003AU)	30-Jun-22	4,740.20						19.16		
abrdn Actively Hedged Intl Equities Fd (CRS0005AU)	30-Jun-22	140.09								
Total		24,336.20				6,486.78		735.39		

Q15

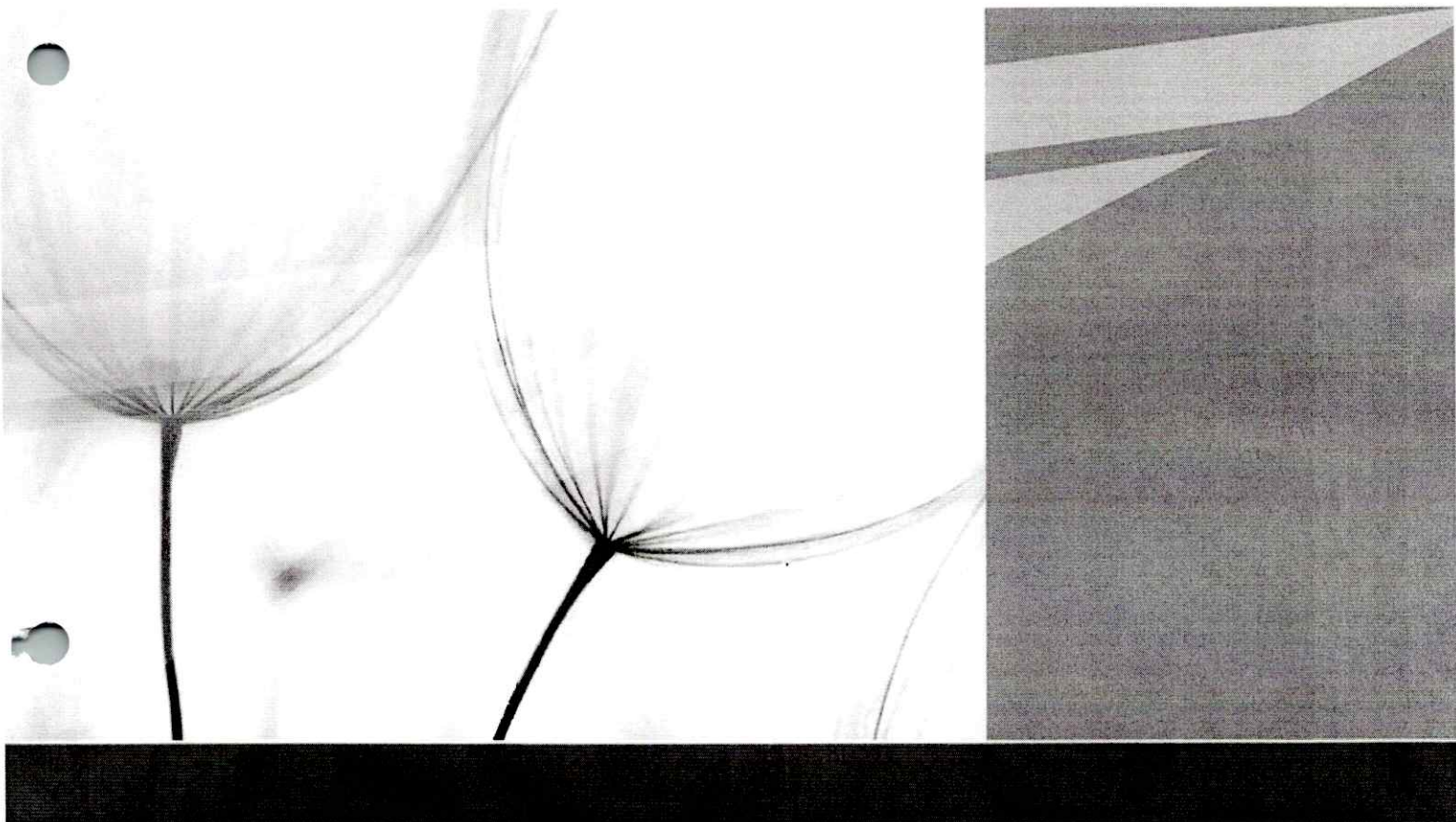


Australian
Executor Trustees



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Portfolio Management Service Annual statement 2022

Part of the Insignia Financial Group

If you have any questions about the enclosed documents, please contact your financial adviser in the first instance. AET ClientFirst is available on **1800 254 180**.
Australian Executor Trustees Limited | ABN 84 007 869 794 | AFSL 240023 | www.aetlimited.com.au

This statement is unaudited. It should be retained for your future reference. Whilst every care has been taken in the preparation of this statement, Australian Executor Trustees Limited reserves the right to correct any error or omission.

29 September 2022



217

**Australian
Executor Trustees**

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Dear Sir/Madam

Portfolio Management Service annual statements and Wholesale Access Fund reports

Please find enclosed the complete set of annual statements for your investments in the Portfolio Management Service (PMS), together with the Wholesale Access Fund (WAF) assurance report and review report, for the financial year ended 30 June 2022.

Annual statements

The annual statements cover the period 1 July 2021 to 30 June 2022 and include the following information (if applicable):

- Portfolio valuation report;
- Cash account statement;
- Income and expense summary; and
- Unrealised capital gains report.

The annual statements take into account the most recent transaction information and post-distribution pricing made available by fund managers since 30 June 2022.

For previous year's annual statements, managed fund assets that paid distribution income assessable for the period ending 30 June were valued by AET at pre-distribution prices.

The information in the 'Income and expense summary' report should not be used for taxation purposes. A separate tax report will be issued containing all income, including unit trust income once all the unit trust taxation information has been provided by the respective fund managers.

If you are invested in the WAF, your investments are listed under the heading 'Managed funds' or 'Unit trusts' in the annual statements and are identified by a 'W'.

Annual taxation statements

Your financial adviser has received, or will soon receive, your PMS annual taxation statements which provide details of your taxation components, capital gains tax (CGT) and managed fund distribution history and can be used to help you prepare your income tax return for the Australian Taxation Office.

Once issued, you will be able to view these statements online at any time. Simply log in to AET My Portfolio (www.aetmyportfolio.com.au). If you do not have access, please speak to your financial adviser.

Redemptions

Redemption frequencies for managed funds and unit trusts vary; some managers will allow daily redemptions while others may only pay once a year. Therefore, if your investments were subject to redemption restrictions as at 30 June 2022, the value of the investment may not be the amount ultimately realised at redemption.

WAF assurance and review reports

As the operator of the WAF, we are required to provide an assurance report and review report to all investors. The assurance report includes the auditor's opinion on our controls for the preparation of the WAF annual investor statements, to the extent that they relate to the wholesale managed funds held via the WAF.

The review report relates to the preparation of the individual annual investor statements. The level of assurance provided by the review report is less than that given in an audit and, accordingly, an audit opinion in relation to your annual investor statement has not been expressed.

The review report on the preparation of these statements only relates to the wholesale managed funds held through WAF and does not include other investments reported through PMS.

More information

If you have any questions or require additional information, please contact AET ClientFirst on 1800 254 180 or at aetclientfirst@aetlimited.com.au.

Yours sincerely



Lara Cseh
Head of Operations
Australian Executor Trustees



Independent Reasonable Assurance Report

To the Board of Directors of Australian Executor Trustees Limited

Opinion

We have undertaken a reasonable assurance engagement on the internal controls and other relevant accounting procedures relating to the preparation of Annual Investor Statements (the **Internal Controls**) of Australian Executor Trustees Limited (the **Operator**) for the clients of Australian Executor Trustees Wholesale Access Fund identified by the letter ("W") on the annual investor statements given to the clients of Australian Executor Trustees Limited Portfolio Management Service, AET Self-Managed Super Fund Service and Wholesale Access Fund (the **Clients**).

In our opinion, the Australian Executor Trustees Limited:

- has established and maintained internal controls and other relevant accounting procedures including those internal controls at its custodian(s) and any other relevant person acting on behalf of the Operator. The Internal Controls are in relation to the preparation and presentation of the Annual Investor Statements for the year ended 30 June 2022 (the **Investor Statements**) given to the Clients Australian Executor Trustees Wholesale Access Fund identified by the letter ("W") on the annual investor statements given to the clients of Australian Executor Trustees Limited Portfolio Management Service, AET Self-Managed Super Fund Service and Wholesale Access Fund. The Internal Controls were suitably designed and operated effectively, in all material respects, to provide reasonable but not absolute assurance that the Investor Statements are not materially misstated and are presented in accordance with the specified basis of preparation; and
- has in all material respects,
 - reconciled the aggregate of assets (other than assets held by a client) and liabilities as at 30 June 2022; and
 - reconciled the revenue and expenses for year ended 30 June 2022 and quarters ended 30 September 2021, 31 December 2021, 31 March 2022, and 30 June 2022.

as shown in the Clients' Investor Statements to the corresponding amounts shown in reports prepared by the custodian(s) which have been independently audited.

The Internal Controls are set out in the Australian Executor Trustees Wholesale Access Fund Compliance Plan dated January 2020 (the **Report**) as prepared by the Operator to meet the requirements of the Class Order.

The **specified basis of preparation** are in relation to the accounting policies used and described in Investor Letter (entitled Portfolio Management Service annual statements and Wholesale Access Fund annual reports and statements, AET Self-Managed Super Fund Service annual statements and Wholesale Access Fund annual statements and reports, and Wholesale Access Fund annual statements and reports) including the basis of accounting.

The Investor Statements comprise for each Client:

- a statement of the quantity and value of assets and liabilities held by the Client; and
- the corresponding revenue and expenses of the Client.

Use of this Assurance Report

This report has been prepared for the Directors of the Operator, the Clients and the Australian Securities and Investments Commission. This report is prepared for the Operator to comply with the requirements in the **Australian Securities and Investments Commission Class Order 13/763 Investor Directed Portfolio Services** (the **Class Order**) and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of the Operator, the Clients and the Australian Securities and Investments Commission, or for any other purpose than that for which it was prepared. Our opinion is not modified in respect of this matter.

Managements' responsibility for the Internal Controls

Management of the Operator are responsible for:

- preparing the Investor Directed Portfolio Services – Internal Controls
- establishing and maintaining an effective internal control structure, including the internal controls in relation to the preparation of Investor Statements given to the Clients
- designing, implementing and operating the Internal Controls throughout the period ended 30 June 2022
- identifying the risks that threaten achievement of compliance with the Class Order; and
- the presentation and preparation of the Investor Statements for the year year ended 30 June 2022 and quarters ended 30 September 2021, 31 December 2021, 31 March 2022, and 30 June 2022 of the Clients in accordance with the specified basis of preparation that comply with the requirements of the Class Order.

The Directors of the Operator are responsible for:

- preparing the Directors' Declaration on the Directors' assertions about:
 - the design and operating effectiveness of the internal controls; and
 - other relevant accounting procedures in relation to the accounting and reporting of assets, liabilities, revenue and expenses included in the Investor Statements
- determining the accounting policies used as described in the specified basis of preparation, including the basis of accounting that:
 - complies with the requirements of the Class Order; and
 - meets the needs of the Clients.

Our responsibility

We conducted our reasonable assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagements on Controls*. We believe that the reasonable assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. We express no opinion as to whether the specified basis of preparation is appropriate to the needs of the Clients.

In accordance with ASAE 3000 and ASAE 3150 we have:

- used our professional judgement to plan our procedures and assess the risk of:
 - material deficiencies in the suitability of the design of Internal Controls to meet the reporting requirements as set out in the Class Order; and
 - deviations in the operating effectiveness of Internal Controls as designed;



- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies;
- evaluated the suitability of the control objectives;
- tested the design of the controls to achieve the control objectives;
- tested the operating effectiveness of the controls that we consider necessary to achieve the control objectives; and
- tested the aggregates of assets (other than assets held by a Client), liabilities, revenue and expenses shown collectively in the Investor Statements were properly reconciled by the Operator as at 30 June 2022 to the corresponding amounts shown in reports prepared by the custodian(s) which have been independently audited.

Reasonable assurance is a high level of assurance, but is not a guarantee that it will always detect a material misstatement when it exists.

Material misstatements or deviations in controls may relate to:

- deficiencies in the suitability of the design of Internal Controls including missing controls to meet the reporting requirements in the Class Order; and
- deviations in the operating effectiveness of controls as designed.

Misstatements or deviations are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of the Operator, the Clients and the Australian Securities and Investments Commission in relation to the Internal Controls.

Independence and quality control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board.

We have also complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.

Limitations of controls

Even if the controls are suitably designed and operating effectively, the Internal Controls may not meet the reporting requirements in the Class Order so that fraud, error or non-compliance with laws and regulations may occur and not be detected because of the inherent limitations of any internal control structure. Further, the internal control structure, within which the Internal Controls we have assured are designed to operate, has not been assured and no conclusion is expressed as to its design or operating effectiveness.

Any projection of the evaluation of control procedures to future periods is also subject to the risk that they may become inadequate in the future because of changes in conditions, or that the degree of compliance with Class Order may deteriorate.

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A reasonable assurance engagement on the operating effectiveness of controls is not designed to detect all instances of controls operating ineffectively as it is not performed continuously throughout the period and the tests performed are on a sample basis.

KPMG

A handwritten signature in black ink, appearing to read 'Joshua Pearce', with a stylized flourish at the end.

KPMG

Joshua Pearce

26 September 2022

Partner

Melbourne

26 September 2022

Independent review report

To the Board of Directors of Australian Executor Trustees Limited

Conclusion

We have reviewed the **Annual Investor Statements** prepared by Australian Executor Trustees Limited (the **Operator**) for the Clients of Australian Executor Trustees Wholesale Access Fund identified by the letter ("W") on the annual investor statements given to the clients of Australian Executor Trustees Limited Portfolio Management Service, AET Self-Managed Super Fund Service and Wholesale Access Fund (the **Clients**).

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the **Annual Investor Statements** for the year ended 30 June 2022 (the **Investor Statements**) given to the Clients of Australian Executor Trustees Limited Portfolio Management Service, AET Self-Managed Super Fund Service and Wholesale Access Fund as presented or prepared by Australian Executor Trustees Limited, are materially misstated or are not presented in accordance with the specified basis of preparation.

The **specified basis of preparation** is in relation to the accounting policies used and described in Investor Letter (entitled Portfolio Management Service annual statements and Wholesale Access Fund annual reports and statements, AET Self-Managed Super Fund Service annual statements and Wholesale Access Fund annual statements and reports, and Wholesale Access Fund annual statements and reports) including the basis of accounting.

The **Investor Statements**, which comprise for each Client:

- a statement of the quantity and value of assets and liabilities held in the IDPS Platform by the client as at 30 June 2022;
- the corresponding revenue and expenses of the Client for the year ended on that date; and
- the Directors' assertions about the controls over the Annual Investor Statements are included in the Directors' Declaration.

Emphasis of matter – basis of preparation and restriction on use and distribution

We draw attention to the specified basis of preparation in the Investor Statements.

The Investor Statements have been prepared by the Operator to comply with the requirements of the **Australian Securities and Investments Commission Class Order 13/763 Investor Directed Portfolio Services** (the **Class Order**). As a result, the Investor Statements may not be suitable for another purpose.

Our report is intended solely for the Directors of the Operator, the Clients and the Australian Securities and Investments Commission and should not be used by or distributed to any other parties. We disclaim any assumption of responsibility for any reliance on this Auditor's Report, or on the Investor Statements to which it relates, to any person other than the Directors of the Operator, the Clients and the Australian Securities and Investments Commission. Our conclusion is not modified in respect of this matter.

Managements' responsibility for the Annual Investor Statements

Management of the Operator are responsible for:

- the presentation and preparation of the Annual Investor Statements for the year ended 30 June 2022 of the Clients in accordance with the specified basis of preparation that comply with the requirements of the Class Order; and

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- for such internal control as management determine is necessary to enable the preparation of the Annual Investor Statements that are free from material misstatement and non-compliance with the Class Order, whether due to fraud or error.

The Directors of the Operator are responsible for:

- preparing the Directors' Declaration on the Directors' assertions about the controls over the Annual Investor Statements; and
- determining the accounting policies used as described in the specified basis of preparation. The specified basis of preparation including the basis of accounting comply with the requirements of the Class Order and meet the needs of the Clients.

Auditor's responsibility for the review of the Annual Investor Statements

Our responsibility is to express a conclusion on the Annual Investor Statements in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the Annual Investor Statements are materially misstated and do not comply with the Class Order, or are not presented nor prepared, in accordance with the specified basis of preparation that comply with the requirements of the Class Order. We express no opinion as to whether the specified basis of preparation is appropriate to the needs of the Clients.

We conducted our review in accordance with the *Standard on Review Engagements ASRE 2405 Review of Historical Financial Information Other than a Financial Report* and other auditing standards applicable to a review engagement. A review of the Annual Investor Statements consists of making enquiries, primarily of the Operator's personnel responsible for the Annual Investor Statements and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator, including those over its custodian(s) and any other relevant person acting on behalf of the Operator as they relate to the preparation of the Annual Investor Statements (the internal controls). We have issued a separate unqualified audit opinion to provide reasonable, but not absolute, assurance that the internal controls implemented by the Operator were suitably designed and operated effectively to ensure that there are no material misstatements or deviations in controls as they relate to the preparation of the Clients' Annual Investor Statements for the year ended 30 June 2022 and that these Annual Investor Statements are presented in accordance with the specified basis of preparation that complies with the requirements of the Class Order.

ASRE 2405 requires us to comply with the independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board.

KPMG

KPMG

26 September 2022



Joshua Pearse

Partner

Melbourne

26 September 2022

THE DALZIELL FAMILY SUPER FUND

Adviser: Tom Woollar
 Product: Portfolio Management Service
 Account Type: Pooled

Account Number: 00030820
 Previous Account: 52405500

CASH ACCOUNT STATEMENT FOR THE PERIOD 01 JULY 2021 TO 30 JUNE 2022

Date	Transaction Details	Payments	Receipts	Balance
01 Jul 21	OPENING CASH BALANCE			\$175,355.15
01 Jul 21	ANZ BANKING GROUP LIMITED INTERIM DIVIDEND FOR YEAR ENDING 30 SEP 21 AT 70.0000 CPS		11,866.40	187,221.55
01 Jul 21	UNIBAIL-RODAMCO-WESTFIELD REFUND OF EXCESS FRENCH WITHHOLDING TAX 19 JUL 19		2.55	187,224.10
02 Jul 21	NATIONAL AUSTRALIA BANK LIMITED INTERIM DIVIDEND FOR YEAR ENDING 30 SEP 21 AT 60.0000 CPS		6,560.40	193,784.50
02 Jul 21	MACQUARIE GROUP LIMITED FINAL DIVIDEND FOR YEAR ENDED 31 MAR 21 AT 335.0000 CPS		13,299.50	207,084.00
07 Jul 21	NAB CAPITAL NOTES 2 3 MONTHS ASSESSABLE INCOME TO 07 JUL 21 AT 87.1600 CPU		1,220.24	208,304.24
08 Jul 21	ANZ BANK UNSEC NON-CUM SUB NOTES 6 MONTHS ASSESSABLE INCOME TO 08 JUL 21 AT 85.7300 CPS		1,028.76	209,333.00
08 Jul 21	VANGUARD INTL SHARES INDEX UH (W) 3 MONTHS ASSESSABLE INCOME TO 30 JUN 21 AT 7.1869 CPU		6,236.97	215,569.97
13 Jul 21	ISHARES GLOBAL 100 ETF 6 MONTHS ASSESSABLE INCOME TO 30 JUN 21 AT 88.1498 CPU		5,236.16	220,806.13
13 Jul 21	ISHARES GLOBAL HEALTHCARE ETF 6 MONTHS ASSESSABLE INCOME TO 30 JUN 21 AT 73.0195 CPU		1,117.20	221,923.33
13 Jul 21	ABRDN ACTIVE HDG INTL EQ FD (W) 12 MONTHS ASSESSABLE INCOME TO 30 JUN 21 AT 0.0930 CPU		27.90	221,951.23
27 Jul 21	WITHDRAWAL ACCOUNT PERIODIC PAYMENT	15,000.00		206,951.23

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THE DALZIELL FAMILY SUPER FUND

Account Number: 00030820
Previous Account: 52405500
Adviser: Tom Woollan
Product: Portfolio Management Service
Account Type: Pooled

CASH ACCOUNT STATEMENT FOR THE PERIOD 01 JULY 2021 TO 30 JUNE 2022

Date	Transaction Details	Payments	Receipts	Balance
31 Jul 21	BANK INTEREST INTEREST ON CREDIT BALANCES		17.66	206,968.89
31 Jul 21	MANAGEMENT FEES (TD) - AET AET MANAGEMENT FEE	334.53		206,634.36
31 Jul 21	ADVICE FEE INVESTOR ADVICE FEE - ONGOING	3,546.74		203,087.62
29 Aug 21	WITHDRAWAL ACCOUNT PERIODIC PAYMENT	15,000.00		188,087.62
31 Aug 21	BANK INTEREST INTEREST ON CREDIT BALANCES		17.55	188,105.17
31 Aug 21	MANAGEMENT FEES (TD) - AET AET MANAGEMENT FEE	333.95		187,771.22
31 Aug 21	ADVICE FEE INVESTOR ADVICE FEE - ONGOING	3,578.19		184,193.03
01 Sep 21	WITHDRAWAL ACCOUNT H & L DALZIELL - WITHDRAWAL	100,000.00		84,193.03
01 Sep 21	ANZ BANK UNSEC NON-CUM SUB NOTES REDEMPTION OF NOTES SEP 21		120,000.00	204,193.03
01 Sep 21	ANZ BANK UNSEC NON-CUM SUB NOTES 6 MONTHS ASSESSABLE INCOME TO 31 AUG 21 AT 36.5500 CPU		438.60	204,631.63
15 Sep 21	LENDLEASE GROUP STPLD SEC'S 6 MONTHS ASSESSABLE INCOME TO 30 JUN 21 AT 4.0589 CPU		964.44	205,596.07

THE DALZIELL FAMILY SUPER FUND

Adviser: Tom Woolian
 Product: Portfolio Management Service
 Account Type: Pooled

Account Number: 00030820
 Previous Account: 52405500

CASH ACCOUNT STATEMENT FOR THE PERIOD 01 JULY 2021 TO 30 JUNE 2022

Date	Transaction Details	Payments	Receipts	Balance
15 Sep 21	LENLEASE GROUP STPLD SEC'S FINAL DIVIDEND FOR YEAR ENDED 30 JUN 21 AT 7.9410 CPS		1,886.88	207,482.95
15 Sep 21	WESTPAC CAPITAL NOTES4 FIRST PRO-RATA DISTRIBUTION TO15 SEP 21 AT 72.7300 CPU		945.48	208,428.43
21 Sep 21	BHP GROUP LIMITED FINAL DIVIDEND FOR YEAR ENDED 30 JUN 21 AT 271.5270 CPS		39,857.45	248,285.88
22 Sep 21	ENDEAVOUR GROUP LIMITED FINAL DIVIDEND FOR YEAR ENDED 27 JUN 21 AT 7.0000 CPS		184.31	248,470.19
23 Sep 21	RIO TINTO LIMITED INTERIM DIVIDEND FOR YEAR ENDING 31 DEC 21 AT 760.0600 CPS		18,872.29	267,342.48
24 Sep 21	WOODSIDE ENERGY GROUP LTD INTERIM DIVIDEND FOR YEAR ENDING 31 DEC 21 AT 41.0340 CPS		2,149.77	269,492.25
27 Sep 21	WITHDRAWAL ACCOUNT PERIODIC PAYMENT	15,000.00		254,492.25
28 Sep 21	COLES GROUP LIMITED FINAL DIVIDEND FOR YEAR ENDED 27 JUN 21 AT 28.0000 CPS		1,548.40	256,040.65
30 Sep 21	CSL LIMITED FINAL DIVIDEND FOR YEAR ENDED 30 JUN 21 AT 158.9653 CPS		8,619.10	264,659.75
30 Sep 21	RAMSAY HEALTH CARE LIMITED FINAL DIVIDEND FOR YEAR ENDED 30 JUN 21 AT 103.0000 CPS		965.11	265,624.86
30 Sep 21	WESTPAC CAPITAL NOTES4 SECOND PRO-RATA DISTRIBUTION TO30 SEP 21 AT 14.1700 CPU		184.21	265,809.07

221

THE DALZIELL FAMILY SUPER FUND

Adviser: Tom Woollan
Product: Portfolio Management Service
Account Type: Pooled

Account Number: 00030820
Previous Account: 52405500

CASH ACCOUNT STATEMENT FOR THE PERIOD 01 JULY 2021 TO 30 JUNE 2022

Transaction Details		Payments	Receipts	Balance
Date				
30 Sep 21	BANK INTEREST INTEREST ON CREDIT BALANCES		18.47	265,827.54
30 Sep 21	MANAGEMENT FEES (TD) - AET AET MANAGEMENT FEE	332.60		265,494.94
30 Sep 21	ADVICE FEE INVESTOR ADVICE FEE - ONGOING	3,450.72		262,044.22
07 Oct 21	NAB CAPITAL NOTES 2 3 MONTHS ASSESSABLE INCOME TO 07 OCT 21 AT 87.7800 CPU		1,228.92	263,273.14
07 Oct 21	WESFARMERS LIMITED FINAL DIVIDEND FOR YEAR ENDED 30 JUN 21 AT 90.0000 CPS		4,977.00	268,250.14
08 Oct 21	WOOLWORTHS GROUP LIMITED FINAL DIVIDEND FOR YEAR ENDED 27 JUN 21 AT 55.0000 CPS		1,448.15	269,698.29
08 Oct 21	VANGUARD INTL SHARES INDEX UH (W) 3 MONTHS ASSESSABLE INCOME TO 30 SEP 21 AT 1.0004 CPU		868.18	270,566.47
15 Oct 21	OFF MARKET SALE		1.00	270,567.47
27 Oct 21	WITHDRAWAL ACCOUNT PERIODIC PAYMENT	15,000.00		255,567.47
31 Oct 21	BANK INTEREST INTEREST ON CREDIT BALANCES		21.21	255,588.68
31 Oct 21	PROVISION FOR CHESS TARIFFS CHESS TARIFF REMITTANCE	18.81		255,569.87

THE DALZIELL FAMILY SUPER FUND

Account Number: 00030820
 Previous Account: 52405500

Adviser: Tom Woollan
 Product: Portfolio Management Service
 Account Type: Pooled

CASH ACCOUNT STATEMENT FOR THE PERIOD 01 JULY 2021 TO 30 JUNE 2022

Date	Transaction Details	Payments	Receipts	Balance
31 Oct 21	MANAGEMENT FEES (TD) - AET AET MANAGEMENT FEE	162.73		255,407.14
31 Oct 21	ADVICE FEE INVESTOR ADVICE FEE - ONGOING	233.61		255,173.53
08 Nov 21	WITHDRAWAL ACCOUNT BALANCE OF ACCOUNT ON CLOSURE	255,170.98		2.55
30 Nov 21	BANK INTEREST INTEREST ON CREDIT BALANCES		5.23	7.78
17 May 22	WITHDRAWAL ACCOUNT IAC WRITE OFF	7.78		0.00
30 Jun 22	CLOSING CASH BALANCE			\$0.00

Disclaimer: The information contained in this report is unaudited, given in good faith and has been derived from sources believed to be accurate at the date of this report. This report is for general information only and should not be considered a comprehensive statement on any matter nor relied upon as such, it is indicative and is for discussion purposes only. Neither Australian Executor Trustees Limited nor any of its related entities, employees or directors give any warranty to the reliability or accuracy of this report and shall not be liable for any errors, omissions, defects or misrepresentations in the information contained in this report or for any loss or damage suffered by persons who use or rely on such information (including by reasons of negligence or otherwise).

029

THE DALZIELL FAMILY SUPER FUND

Adviser: Tom Woollar
 Product: Portfolio Management Service
 Account Type: Pooled

Account Number: 00030820
 Previous Account: 52405500

INCOME AND EXPENSE SUMMARY FOR PERIOD 01 JULY 2021 TO 30 JUNE 2022

Asset Description	Amount Received	Franked Dividends Received	Other Taxable Australian	Taxable Foreign Income	Non Assessable Income	Imputation Credits	Foreign Tax Credits	Resident WTAX Credits
Cash								
Bank Interest	80.12		80.12					
Total Cash	80.12		80.12					
Australian Shares								
ANZ BANKING GROUP LIMITED	11,866.40	11,866.40				5,085.60		
BHP GROUP LIMITED	39,857.45	39,857.45				17,081.76		
COLES GROUP LIMITED	1,548.40	1,548.40				663.60		
CSL LIMITED	8,619.10	861.91	7,757.19			369.39		
ENDEAVOUR GROUP LIMITED	184.31	184.31				78.99		
LENLEASE GROUP STPLD SEC'S	1,886.88		1,886.88					
MACQUARIE GROUP LIMITED	13,299.50	5,319.80	7,979.70			2,279.91		
NATIONAL AUSTRALIA BANK LIMITED	6,560.40	6,560.40				2,811.60		
RAMSAY HEALTH CARE LIMITED	965.11	965.11				413.62		
RIO TINTO LIMITED	18,872.29	18,872.29				8,088.12		
WESFARMERS LIMITED	4,977.00	4,977.00				2,133.00		
WOODSIDE ENERGY GROUP LTD	2,149.77	2,149.77				921.33		
WOOLWORTHS GROUP LIMITED	1,448.15	1,448.15				620.64		
Total Australian Shares	112,234.76	94,610.99	17,623.77			40,547.56		
International Shares								
UNIBAIL-RODAMCO-WESTFIELD	2.55			2.55				-2.55
Total International Shares	2.55			2.55				-2.55
Managed Funds								
ANZ BANK UNSEC NON-CUM SUB NOTES	1,467.36	1,467.36				628.87		
NAB CAPITAL NOTES 2	2,449.16	2,449.16				1,049.64		
VANGUARD INTL SHARES INDEX UH (W)	279.64		3.47	338.00	-61.83			53.45

THE DALZIELL FAMILY SUPER FUND

Adviser: Tom Woollian
Product: Portfolio Management Service
Account Type: Pooled

Account Number: 00030820
Previous Account: 52405500

INCOME AND EXPENSE SUMMARY FOR PERIOD 01 JULY 2021 TO 30 JUNE 2022

Asset Description	Amount Received	Franked Dividends Received	Other Taxable Australian	Taxable Foreign Income	Non Assessable Income	Imputation Credits	Foreign Tax Credits	Resident WTAX Credits
WESTPAC CAPITAL NOTES 4	1,129.69	1,129.69				484.16		
Total Managed Funds	5,325.85	5,046.21	3.47	338.00	-61.83	2,162.67	53.45	
TOTAL	117,643.28	99,657.20	17,707.36	340.55	-61.83	42,710.23	50.90	

TAX DEDUCTIBLE EXPENSES

Advice Fee
 Management Fees (TD) - AET
Total TAX DEDUCTIBLE EXPENSES

Amount Paid
 10,809.26
 1,163.81
11,973.07

NON-DEDUCTIBLE EXPENSES

Chess Tariff (NTD)
Total NON-DEDUCTIBLE EXPENSES

Amount Paid
 18.81
18.81

Information on this report should not be used for taxation purposes. A separate tax report will issue after the end of the financial year containing details of all income, including unit trust income. The report will be provided once all of the unit trust taxation information has been provided by the unit trust Fund Managers. A capital gains tax report (if applicable) will also be provided at the same time.

Disclaimer: The information contained in this report is unaudited, given in good faith and has been derived from sources believed to be accurate at the date of this report. This report is for general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. Neither Australian Executor Trustees Limited nor any of its related entities, employees or directors give any warranty to the reliability or accuracy of this report and shall not be liable for any errors, omissions, defects or misrepresentations in the information contained in this report or for any loss or damage suffered by persons who use or rely on such information (including by reasons of negligence or otherwise). This report does not include the management costs (including indirect costs or any applicable performance fees) that you may have incurred within the wholesale funds that you have selected. These costs have been incorporated into the unit price of the wholesale fund. The management costs applied by each fund manager for a particular wholesale fund can be obtained from the relevant product disclosure statement for each wholesale fund.

031

Macquarie Investment Consolidator II - Elevate

Tax Report - Summary (Part A)

from 12 October 2021 to 30 June 2022

Account No: D84011
Account Name: DALZIELL SUPER FUND PTY LTD ATF
 DALZIELL FAMILY SUPERANNUATION FUND



	Franking Credit Distributed (\$)	Franking Credit Denied (\$)	Tax Return Amount (\$)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref.
Income							
Gross Interest							
Interest received - Cash			73.18				C3
Interest received - Listed equities			-				
Total Gross Interest			73.18	10L	11J	11C	
Dividends <i>(received from equity investments)</i>							
Unfranked amount (including Conduit Foreign Income)			14,194.02	11S	12K	11J	S4
Franked amount			195,936.86	11T	12L	11K	S2
Franking credit	83,972.89	-	83,972.89	11U	12M	11L	S12
Trust Distributions							
Trust distributions less distributed net capital gains, foreign & franked income			7,222.17	13U	8R		T5;T7
Franked income grossed up			-	13C	8F		
Gross Trust Distributions			7,222.17			11M	
Share of franking credits from franked dividends	-	-	-	13Q	8D		
Foreign Source Income							
Foreign Income			15,613.28				T17
Foreign income tax offset			2,834.43	20O	23Z	13C1	T35
Total Assessable Foreign Source Income			18,447.71	20E & 20M	23B & 23V	11D1 & 11D	
Foreign Entities							
Foreign - CFC			-	19K	22M or 22X	11D1 & 11D	
Other Income							
Gain from disposal of convertible notes + other income			-				
Other income - listed securities			-				
Total Other Income			-	24V	14O	11S	
Other Credits							
Australian franking credits from a NZ company			-	20F	23D	11E	
Exploration Credits			-	T9	53G	13E4	
Expenses							
Government Charges			-				F1
Adviser Fees			-				F2
- Adviser Establishment Fees			-				F3
- Adviser Service Fees			-				F4
- Adviser Transaction Fees			-				F5
Administration Fees			1,339.71				F6
Interest Paid (Margin Loan)			-				F7
Dealer Service Fee			-				F8
Other			-				
Total Deductions			1,339.71	D7I,D8H or 13Y	16P	12I1	
Tax Deducted							
TFN amounts			-				
Non resident amounts withheld			-				

¹Refer to the Tax Report - Detailed section for information on a security level.

Where we have been advised that adviser fees are deductible, we have relied on these instructions and have not considered whether the treatment is correct. We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

Total unallocated fees per Tax Report - Detailed (F section) are \$ 24,041.11. We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

Macquarie Investment Consolidator II - Elevate



Tax Report - Summary (Part A)

from 12 October 2021 to 30 June 2022

Account No: D84011
Account Name: DALZIELL SUPER FUND PTY LTD ATF
 DALZIELL FAMILY SUPERANNUATION FUND

	TARP (S)	Non-TARP (S)	Taxable amount (S)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref.:
Capital Gains/Losses							
Capital gains from trust distributions							
Discounted (Grossed up amount)	545.26	7,522.70	8,067.96				T10
Indexed	-	-	-				
Other	-	-	-				
Total			8,067.96				
Capital gains from the disposal of assets:							
Discounted (Grossed up amount)	-	350,493.70	350,493.70				R5
Other	-	-	-				
Losses	-	(4,577.00)	(4,577.00)				R9
Total Current Year Capital Gains							
Discounted (Grossed up amount)	545.26	358,016.40	358,561.66				
Indexed	-	-	-				
Other	-	-	-				
Total			358,561.66				
Net Capital Gains							
Gross capital gains before losses applied			358,561.66				
Current year capital losses - sale of assets			(4,577.00)				
Gross Capital Gains After Losses Applied			353,984.66				
CGT Discount Applied to Gross Capital Gains				50% 18A	50% 21A	33.33% 11A	
Net Capital Gains After Discount Applied				176,992.33	176,992.33	235,989.77	
or			or	-	18V		
Net Capital Losses Carried Forward To Later Income Years							

Total NCMI Capital Gains -
 Total Excl. from NCMI Capital Gains -

*Refer to the Tax Report - Detailed section for information on a security level.

*For disposal of assets held within the Service, we have assumed that all interests are Non Taxable Australian Real Property (Non-TARP) assets, on the basis that the investor does not hold more than a 10% interest in the asset. If this is not the case, we recommend investors seek independent taxation advice to determine their capital gains tax (CGT) position.

The 50% CGT discount is no longer available for non-residents. Investors who may be impacted by this change are advised to seek independent taxation advice to determine how this may impact them.

Distributed capital gains have been split between gains relating to TARP assets and gains relating to Non-TARP assets. For further information on these gains, please refer to the Tax Guide.

Disclaimer: The tax components in this Report reflect only those related to this account. These amounts will need to be adjusted for any additional income earned or expenses incurred elsewhere by the investor in the current tax year.

This report has been prepared on the basis of the investor being an Australian resident individual taxpayer. For information regarding the assumptions used to calculate the amounts in this Report, please refer to the Tax Guide.

This Report must be read in conjunction with the Tax Report - Detailed for a full breakdown of all components received for tax purposes. This Report is available online.

Macquarie Investment Consolidator II - Elevate Tax Report - Detailed (Part B)

from 12 October 2021 to 30 June 2022

Account No: D84011

Account Name: DALZIELL SUPER FUND PTY LTD ATF DALZIELL FAMILY
SUPERANNUATION FUND



INCOME

Fixed Interest & Cash Investments (C)

Security	Date paid	Net (cash) amount	Australian Sourced Income			TFN WHT	Non- resident	Foreign income	Foreign income tax offset
			Interest	Other	Tax Deducted				
	C1	C2	C3	C4	C5	C6	C7	C8	
Direct cash									
Cash account - 000116742149	29-Oct-21	8.82	8.82						
Cash account - 000116742149	30-Jun-22	64.36	64.36						
Total		73.18	73.18						

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income

Security	Date declared/ paid	Net (cash) amount	T1	T2	T3	T4	T5	T6	T7	T8	T9
				Franked dividends	Unfranked dividends	Conduit foreign income	Interest	Interest exempt from WHIT	Other	Non Concess. MIT Income	Excluded from NCMI
Australian listed security											
Lendlease Group (LLC)	25-Feb-22	1,193.35					204.26		380.72		
Lendlease Group (LLC)	26-Aug-22	1,258.32					239.20		321.95		
Sydney Airport (SYD)	31-Dec-21						5,114.23				
Sydney Airport (SYD)	08-Mar-22						929.08				
iShares Global 100 ETF (IOO)	21-Dec-21	3,680.09					0.01				
iShares Global 100 ETF (IOO)	30-Jun-22	7,813.27									
iShares Global Healthcare ETF (IXJ)	21-Dec-21	864.18									
iShares Global Healthcare ETF (IXJ)	30-Jun-22	1,290.12									
Managed fund											
Vanguard Intl Share Index Fund (VAN0003AU)	31-Dec-21	1,511.93							6.11		
Vanguard Intl Share Index Fund (VAN0003AU)	31-Mar-22	1,844.65							7.45		
Vanguard Intl Share Index Fund (VAN0003AU)	30-Jun-22	4,740.20							19.16		
abrdn Actively Hedged Intl Equities Fd (CRS0005AU)	30-Jun-22	140.09									
Total		24,336.20					6,486.78		735.39		

935

INCOME

Managed Investments & Listed Trusts (T)

Security	Australian Sourced Income						
	T10	T11	T12	T13	T14	T15	T16
	Gross discount amount ^(a)	Discounted amount ^(b)	Concession amount	Indexed amount	Other amount	NCMI – Capital Gains	Ex. From NCMI – Capital Gains
Distributed Australian Capital Gains							
<i>References</i>							
Australian listed security							
LendLease Group (LLC)	384.06	192.03	192.03				
LendLease Group (LLC)	161.20	80.60	80.60				
Sydney Airport (SYD)							
Sydney Airport (SYD)							
iShares Global 100 ETF (IOO)	1,808.52	904.26	904.26				
iShares Global 100 ETF (IOO)							
iShares Global Healthcare ETF (IHX)	257.52	128.76	128.76				
iShares Global Healthcare ETF (IHX)							
Managed fund							
Vanguard Intl Share Index Fund (VAN0003AU)	1,018.94	509.47	509.47				
Vanguard Intl Share Index Fund (VAN0003AU)	1,243.16	621.58	621.58				
Vanguard Intl Share Index Fund (VAN0003AU)	3,194.56	1,597.28	1,597.29				
abrdn Actively Hedged Intl Equities Fd (CRS0005AU)							
Total	8,067.96	4,033.98	4,033.99				

^(a)The Gross discount amount at column T10 represents the total of the grossed up (100%) distributed capital gains amount available for the CGT discount, rather than the discounted amount.

^(b)The Discounted amounts at column T11 represent the capital gains, where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, superannuation fund or trust). Companies and non-resident investors are not entitled to the CGT discount.

INCOME

Managed Investments & Listed Trusts (T)

Security	Foreign Income					Expenses	Tax Deducted			
	Foreign income	Foreign -CFC	Gross discount amount ^(e)	Discounted amount ^(e)	Concession amount					
	T17	T18	T19	T20	T21	T22	T23	T24	T25	T26
	Distributed Foreign Capital Gains									
	Indexed	Other	Expenses paid	TFN Non-resident WHI	WHI					
<i>References</i>										
Australian listed security										
Lendlease Group (LLC)	225.07									
Lendlease Group (L.L.C)	343.64									
Sydney Airport (SYD)	152.49									
Sydney Airport (SYD)										
iShares Global 100 ETF (IOO)	3,680.08									
iShares Global 100 ETF (IOO)	6,004.75									
iShares Global Healthcare ETF (IXJ)	864.18									
iShares Global Healthcare ETF (IXJ)	1,032.60									
Managed fund										
Vanguard Intl Share Index Fund (VAN0003AU)	592.01									
Vanguard Intl Share Index Fund (VAN0003AU)	722.31									
Vanguard Intl Share Index Fund (VAN0003AU)	1,856.06									
abrdn Actively Hedged Intl Equities Fd (CRS0005AU)	140.09									
Total	15,613.28									

^(f)The Gross discount amount at column T19 represents the total of the grossed up (100%) distributed capital gains amount available for discount, rather than the discounted amount.

^(e)The Discounted amounts at column T20 represent the capital gains where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, company, superannuation fund or trust). Companies and non-resident investors are not entitled to the discount.

^(f)The new AMIT regime may impact the cash you receive from managed fund distributions from 1 July 2015. For more information, please refer to the Tax Guide.

INCOME

Managed Investments & Listed Trusts (T)

	Non-Assessable Amounts				AMIT	Tax Offset				
Security	Tax free	Tax exempt	Tax deferred/ Return of capital	Non-assessable non-exempt	NANE (Non-Trust) Adjustment ^o	AMIT - Adjustment ^o	Franking credits (FC)	Exploration credits	Foreign income tax offset	Aust FC from NZ
References	T27	T28	T29	T30	T31	T32	T33	T34	T35	T36
Australian listed security										
Lend Lease Group (LLC)					(0.76)				23.38	
Lend Lease Group (LLC)					192.33				33.82	
Sydney Airport (SYD)					(5,266.72)					
Sydney Airport (SYD)					(929.08)					
iShares Global 100 ETF (IOO)									651.13	
iShares Global 100 ETF (IOO)									1,054.35	
iShares Global Healthcare ETF (IHX)									154.27	
iShares Global Healthcare ETF (IHX)									180.61	
Managed fund										
Vanguard Intl Share Index Fund (VAN0003AU)					(105.13)				93.72	
Vanguard Intl Share Index Fund (VAN0003AU)					(128.27)				114.34	
Vanguard Intl Share Index Fund (VAN0003AU)					(329.59)				293.81	
abrIn Actively Hedged Intl Equities Fd (CRS0005AU)									235.00	
Total					(6,567.22)				2,834.43	

INCOME

Listed & Unlisted Securities (\$)

Security	Date paid	Net (cash) amount	Franked dividends	Unfranked dividends	Conduit foreign income	Australian Sourced Income				Other	Non Concess. MIT Income	Excluded from NCMI	S9
						Interest	Interest exempt from WHT	S5	S6				
References	S1	S2	S3	S4	S5	S6	S7	S8	S9				
Australian listed security													
Australia & New Zealand Banking Group Ltd (ANZ)	16-Dec-21	12,205.44	12,205.44										
BHP Group Limited (BHP)	28-Mar-22	30,540.53	30,540.53										
BHP Group Limited (BHP)	01-Jun-22	78,923.52	78,923.52										
CSL Limited (CSL)	06-Apr-22	7,714.98			7,714.98								
Coles Group Limited (COL)	31-Mar-22	1,824.90	1,824.90										
Endeavour Group (EDV)	28-Mar-22	329.13	329.13										
Macquarie Group Limited (MQG)	14-Dec-21	10,798.40	4,319.36		6,479.04								
NAB Capital Notes 2 (NABPD)	07-Jan-22	1,227.94	1,227.94										
NAB Capital Notes 2 (NABPD)	07-Apr-22	1,212.40	1,212.40										
National Australia Bank Ltd (NAB)	15-Dec-21	7,325.78	7,325.78										
Ramsay Health Care Limited (RHC)	31-Mar-22	454.45	454.45										
Rio Tinto Limited (RIO)	21-Apr-22	16,458.31	16,458.31										
Wesfarmers Limited (WES)	30-Mar-22	4,424.00	4,424.00										
Westpac Banking Corporation (WBC)	21-Dec-21	11,473.80	11,473.80										
Westpac Banking Corporation (WBC)	24-Jun-22	15,539.75	15,539.75										
Westpac Capital Notes 4 (WBCPG)	20-Dec-21	993.46	993.46										
Woodside Petroleum Limited (WPL)	23-Mar-22	7,657.22	7,657.22										
Woolworths Group Limited (WOW)	13-Apr-22	1,026.87	1,026.87										
Total		210,130.88	195,936.86		14,194.02								

Q39

INCOME

Listed & Unlisted Securities (S)

Security	Foreign Income		Tax Offset			Expenses		Tax Deducted	
	Foreign income	Foreign - CFC	Franking credits (FC)	Foreign income tax offset	Exploration credits	Aust FC from NZ	Expenses paid	TFN WHT	Non-resident WHT
References	S10	S11	S12	S13	S14	S15	S16	S17	S18
Australian listed security									
Australia & New Zealand Banking Group Ltd (ANZ)			5,230.90						
BHP Group Limited (BHP)			13,088.79						
BHP Group Limited (BHP)			33,824.33						
CSL Limited (CSL)									
Coles Group Limited (COL)			782.10						
Endeavour Group (EDV)			141.06						
Macquarie Group Limited (MQG)			1,851.16						
NAB Capital Notes 2 (NABPD)			526.26						
NAB Capital Notes 2 (NABPD)			519.60						
National Australia Bank Ltd (NAB)			3,139.62						
Ramsay Health Care Limited (RHC)			194.76						
Rio Tinto Limited (RIO)			7,053.55						
Westfarmers Limited (WES)			1,896.00						
Westpac Banking Corporation (WBC)			4,917.35						
Westpac Banking Corporation (WBC)			6,659.89						
Westpac Capital Notes 4 (WBCPG)			425.77						
Woodside Petroleum Limited (WPL)			3,281.66						
Woolworths Group Limited (WOW)			440.09						
Total			83,972.89						

08840

INCOME

Listed & Unlisted Securities (S)

Security	Non-Assessable Amounts				
	Tax free	Tax exempt	Tax deferred/ Return of capital	Non-assessable non-exempt	Non-NANE (Non-Trust)
References	S19	S20	S21	S22	S23
Australian listed security					
Australia & New Zealand Banking Group Ltd (ANZ)					
BHP Group Limited (BHP)					
BHP Group Limited (BHP)					
CSL Limited (CSL)					
Coles Group Limited (COL)					
Endeavour Group (EDV)					
Macquarie Group Limited (MQG)					
NAB Capital Notes 2 (NABPD)					
NAB Capital Notes 2 (NABPD)					
National Australia Bank Ltd (NAB)					
Ramsay Health Care Limited (RHC)					
Rio Tinto Limited (RIO)					
Wesfarmers Limited (WES)					
Westpac Banking Corporation (WBC)					
Westpac Banking Corporation (WBC)					
Westpac Capital Notes 4 (WBCPG)					
Woodside Petroleum Limited (WPL)					
Woolworths Group Limited (WOW)					
Total					

041

DISPOSAL OF CAPITAL ITEMS - COST BASE/PROCEEDS INFORMATION (R)

Security	Units	Purchase date	Sale date	Adjusted cost base	Indexed adjusted cost	Net sale proceeds	Proceeds less cost	Gross discount amount	Discounted 50% ^(a)	Discounted 33 1/3% ^(b)	Other	Capital losses
				R1	R2	R3	R4	R5	R6	R7	R8	R9
Sydney Airport (SYD) ^(c)	15,000	20-Mar-02	09-Mar-22	18,499.11	0.00	131,250.00	112,750.89	112,750.89	56,375.45	75,167.26	0.00	0.00
Sydney Airport (SYD) ^(c)	1,798	02-Dec-04	09-Mar-22	3,440.95	0.00	15,732.50	12,291.55	12,291.55	6,145.78	8,194.37	0.00	0.00
Sydney Airport (SYD) ^(c)	7,940	20-Jul-06	09-Mar-22	19,116.99	0.00	69,475.00	50,358.01	50,358.01	25,179.01	33,572.01	0.00	0.00
Sydney Airport (SYD) ^(c)	16,798	08-Nov-06	09-Mar-22	41,510.06	0.00	146,982.50	105,472.44	105,472.44	52,736.22	70,314.96	0.00	0.00
Sydney Airport (SYD) ^(c)	3,775	28-Oct-09	09-Mar-22	6,956.80	0.00	33,031.25	26,074.45	26,074.45	13,037.23	17,382.97	0.00	0.00
Sydney Airport (SYD) ^(c)	1,343	13-Jan-14	09-Mar-22	5,158.36	0.00	11,751.25	6,592.89	6,592.89	3,296.45	4,395.26	0.00	0.00
Sydney Airport (SYD) ^(c)	9,060	27-Aug-20	09-Mar-22	42,321.53	0.00	79,275.00	36,953.47	36,953.47	18,476.74	24,635.65	0.00	0.00
Westpac Capital Notes 4 (WBCPG) ^(c)	1,300	12-Feb-21	20-Dec-21	134,577.00	0.00	130,000.00	(4,577.00)	0.00	0.00	0.00	0.00	(4,577.00)
Total						617,497.50	345,916.70	350,493.70	175,246.88	233,662.48	0.00	(4,577.00)

Where assets have been transferred into the Service, we have relied upon information regarding the CGT cost base and acquisition date provided at the time of transfer to calculate any capital gains or capital losses.

^(a)This amount represents the taxable capital gains after the 50% CGT discount has been applied.

^(b)This amount represents the taxable capital gains after the 33 1/3% CGT discount has been applied. The amount included is 66 2/3% of the gross amount.

Q42

FEES AND EXPENSES (F)

In respect of	Total payments	Deductible	Non-deductible	Unallocated
<i>References</i>				
Government Charges				
Adviser Fees				
- Adviser Establishment Fees				24,041.11
- Adviser Service Fees	24,041.11			
- Adviser Transaction Fees				
Administration Fees	1,339.71	1,339.71		
Interest Paid (Margin Loan)				
Dealer Service Fee				
Total	25,380.82	1,339.71	0.00	24,041.11

For a full list of the assumptions used to calculate the amounts in this report, please refer to the Tax Guide, which is available online.

This report does not include the interest and borrowing fees that may be applicable to instalment warrants held in the Service. A separate Issuer Instalment Warrant Tax Report is available from an investor's financial adviser which contains this information.

Disclaimer: The information provided in this Tax Report reflect only those related to this account. These amounts will need to be adjusted for any additional income earned or expenses incurred elsewhere by the investor in the current tax year.

The Tax Report only discloses current year capital losses incurred from assets held within the Service. Where the investor has any prior year capital losses or current year capital losses incurred from assets held outside the Service, we recommend the investor seek independent taxation advice to determine the correct capital losses amount.

We have treated all Establishment Fees as non-deductible. For all other "adviser" fees, we have treated them as unallocated or classified them based on instructions received and have not considered whether the classification is correct.

We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

References to "we", "us", or "our" are references to Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 as operator of the Investor Directed Portfolio Service (the Service).

For all enquiries regarding this report please call,

Panoptic Wealth Holdings Pty Ltd on 07 3063 5555.

This Tax Report has been prepared without taking into account an investor's objectives, financial situation or needs. This Tax Report does not constitute personal tax advice. Therefore, before preparing an income tax return, investors should consider the appropriateness and relevance of the Tax Report, taking into account their specific circumstances. This report has been prepared on the basis that an investor is an Australian resident individual investor for tax purposes. Where this is not the case, particular amounts may need to be recalculated.

If investors have any doubt about the taxation position of their investment, or require any further information about their personal tax position, we strongly recommend they talk to their accountant or tax adviser.

Information in this report is provided by Macquarie Investment Management Limited. While the information in this report is given in good faith and is believed to be reliable and accurate, neither Macquarie Investment Management Limited, nor any member of the Macquarie Group, provides any warranty as to the reliability or accuracy of the information, nor accepts any responsibility for any errors or omissions.

Q43



Key tax information

Core assumptions

The following core assumptions were used when preparing your Tax Report:

- * all assets are held on capital account
- * you are a resident for Australian tax purposes except where you have advised us otherwise
- * you have not elected into the Taxation of Financial Arrangements (TOFA) regime
- * for the purposes of the 45 day rule (or 90 day rule for preference shares) it has been assumed:
 - you hold all your assets at risk
 - you receive no related payments
 - all buys and sells between the dividend declaration and the ex-dividend date are cum dividend
 - no consideration has been given to positions that may reduce the overall exposure to an underlying security by more than 30% for a particular distribution or share buy-back (please note that any franking credits assumed to be denied are disclosed on the report)
- * this report does not consider any prior year carry forward tax balances (such as brought forward capital losses)
- * this report does not consider any assets held outside your account.

Looking for more detail? Your Tax Guide is available online

The Wrap Tax Guide explains in detail the tax reporting treatment for various asset classes you may hold and the assumptions used in preparing your Tax Report. Information in the Guide includes:

- * how and when income is taxed depending on its source
- * how capital gains and losses have been disclosed including the treatment of non-assessable payments and the application of discount or index method where relevant. Information regarding the disposal method such as First In First Out (FIFO) is also described
- * how the deductibility of expenses such as fees and margin loan interest (where applicable) has been treated; and
- * other security specific, client specific or event driven matters that have a tax impact.

Wrap tax online - making tax time easier

We have developed a suite of tax resources accessible online via help.macquarie.com/adviser to make tax time easier for you and your accountant and may assist with the completion of your income tax return.

Our comprehensive tax website contains detailed information relating to tax reporting:

- * Tax Report - explained: this resource explains the inter-relationship between the Part A and Part B sections of your report
- * Technical information: our tax technical team provide further information on specific tax events and policies as well as frequently asked questions. The areas covered include and not limited to:
 - 45 day rule holding rule to deny franking credits
 - capital gains
 - margin loans
 - reconciliation of non-resident withholding tax
 - ATO links
 - glossary of terms used through the Tax Report and the Tax Guides
 - information relating to specific investment types that may be held within the portfolios.

Essential tax reporting information

help.macquarie.com/adviser

The "Key tax information" is provided as part of the Tax Report and has been prepared without taking into account an investor's objectives, financial situation or needs. This Tax Report does not constitute personal tax advice. Therefore, before preparing an income tax return, investors should consider the appropriateness and relevance of the Tax Report, taking into account their specific circumstances. This report has been prepared on the basis that an investor is an Australian resident individual investor for tax purposes. Where this is not the case, particular amounts may need to be recalculated. If an investor has any doubt about the taxation position of their investment, or requires any further information about their personal tax position, we strongly recommend they talk to their accountant or tax adviser.



Q45

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Independent Review Report for the year ended 30 June 2022 regarding the Accuracy and Completeness of the Self Managed Superannuation Fund (SMSF) Tax Information.

We have reviewed the Tax Reports – SMSF (“the Reports”) released on 01 October 2022 by Macquarie Investment Management Limited (“Macquarie”) to its clients and associated financial planning and tax advisers. The Reports released by Macquarie relate to tax information for the year ended 30 June 2022

Management’s Responsibility for the Tax Reports – SMSF

Management of Macquarie is responsible for the preparation of the Tax Reports – SMSF, and has determined that the contents of the accompanying Tax Guide are appropriate. This responsibility includes the design and effective operation of the taxation procedures and internal controls relevant to the preparation of these Reports that are free from material misstatements, whether due to fraud or error.

Assurance Practitioner’s Responsibility

Our responsibility is to express a conclusion on the Tax Reports – SMSF based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* and within the context of the accompanying Tax Guide in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Reports are not consistent, in all material respects, with the Assumptions and Principles outlined in the Tax Guide and the information reported is not consistent with information recorded within Macquarie’s source systems.

ASRE 2405 requires us to comply with the requirements of the applicable code of professional conduct of a professional accounting body.

A review is limited primarily to inquiries of entity personnel, inspection of evidence and observation of, and enquiry about, the operation of the taxation procedures and internal controls for a small number of transactions or events. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our review included such tests and procedures necessary to consider whether:

- (a) the Reports are prepared in accordance with the Assumptions and Principles outlined in the Tax Guide on the basis of an Australian Tax Resident; and
- (b) the reported information is consistent with Macquarie's source systems.

This report has been prepared for Macquarie. No responsibility will be accepted for any reliance on this report to any party other than Macquarie, or for any purpose other than that for which it was prepared.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Tax Reports – SMSF for the year ended 30 June 2022 are not prepared, in all material respects, in accordance with the Assumptions and Principles outlined in the Tax Guide and the information reported is not consistent with information recorded within Macquarie's source systems.

KPMG



Malcolm Kafer
Partner

Sydney

01 October 2022