

**Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

	<b>Amount</b>
<b>Total Profit</b>	
Income	(43,456.18)
Less Expense	336,150.13
<b>Total Profit</b>	<b>(379,606.31)</b>

	<b>Amount</b>
<b>Tax Summary</b>	
Fund Tax Rate	15.00 %
Total Profit	(379,606.31)
Less Permanent Differences	(727,598.68)
Less Timing Differences	0.00
Less Exempt Pension Income	318,676.00
Less Other Non Taxable Income	(285,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	22,736.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	129,571.05
Less Realised Accounting Capital Gains	331,368.02
Less Accounting Trust Distributions	28,561.17
Add Taxable Trust Distributions	10,579.87
Add Distributed Foreign income	15,953.83
Add Total Net Capital Gains	232,993.17
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(4.10)
<b>Taxable Income</b>	<b>366,217.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>54,932.55</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(94,606.31)
Franking Credits	126,683.17
TFN Credits	0.00
Foreign Credits	1,563.60
FRW Credits	0.00
<b>Total</b>	<b>32,076.86</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>54,932.55</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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**Calculation of Non Deductible Expense Percentage(s)**

Amount 42

**General Expense Calculation**

Net Capital Gains	232,993.00
Gross Interest	155.00
Gross Foreign Income	18,841.00
Unfranked Dividend	29,930.00
Franked Dividend	294,126.00
Dividend Franking Credit	126,054.00
Gross Trust Distributions	11,208.00
Less exempt pension income	318,676.00
<b>Total Assessable Income (A)</b>	<b>394,631.00</b>
Total Assessable Income	394,631.00
Exempt Pension Income	318,676.00
<b>Total Income (B)</b>	<b>713,307.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>44.676%</b>

**Investment Expense Calculation**

Net Capital Gains	232,993.00
Gross Interest	155.00
Gross Foreign Income	18,841.00
Unfranked Dividend	29,930.00
Franked Dividend	294,126.00
Dividend Franking Credit	126,054.00
Gross Trust Distributions	11,208.00
<b>Total Investment Income (B)</b>	<b>713,307.00</b>
Less Non-Assessable Investment Income	318,676.00
<b>Total Investment Assessable Income (A)</b>	<b>394,631.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>44.676%</b>

Final Segment 1 from 01 July 2021 to 30 June 2022

Y3

Pool Name Unsegregated Pool

	Amount
<b>Total Profit</b>	
Income	(43,456.18)
Less Expense	336,150.13
<b>Total Profit</b>	<b>(379,606.31)</b>

	Amount
<b>Create Entries Summary</b>	
Fund Tax Rate	15.00 %
Total Profit	(379,606.31)
Less Permanent Differences	(727,598.68)
Less Timing Differences	0.00
Less Exempt Pension Income	318,678.93
Less Other Non Taxable Income	(285,000.00)
Add SMSF Non Deductible Expenses	22,736.12
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	129,571.05
Less Realised Accounting Capital Gains	331,368.02
Less Accounting Trust Distributions	28,561.17
Add Taxable Trust Distributions	10,579.87
Add Distributed Foreign income	15,953.83
Add Capital Gains Adjustment	232,993.17
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.29)
<b>Taxable Income</b>	<b>366,217.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>54,932.55</b>

Member Weighted Balance Summary	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	28.34	2,142,203.79
Hamish Dalziell(DALHAM00004P)	21.52	1,626,805.30
Lindee Dalziell(DALLIN00002A)	27.20	2,055,965.67
Lindee Dalziell(DALLIN00003P)	22.94	1,734,197.52

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(94,606.31)
Franking Credits	126,683.17
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>32,076.86</b>

Allocation to Members	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	28.34	9,090.58
Hamish Dalziell(DALHAM00004P)	21.52	6,902.94
Lindee Dalziell(DALLIN00002A)	27.20	8,724.91
Lindee Dalziell(DALLIN00003P)	22.94	7,358.43

Accumulation Weighted Balance Summary	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	51.03	2,142,203.79

Accumulation Weighted Balance Summary	Weighting%	Amount
Hamish Dalziell(DALHAM00004P)	0.00	1,626,805.30
Lindee Dalziell(DALLIN00002A)	48.97	2,055,965.67
Lindee Dalziell(DALLIN00003P)	0.00	1,734,197.52

Y4

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>54,932.55</b>

Allocation to Members	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	51.03	28,032.08
Hamish Dalziell(DALHAM00004P)	0.00	0.00
Lindee Dalziell(DALLIN00002A)	48.97	26,900.47
Lindee Dalziell(DALLIN00003P)	0.00	0.00

**Calculation of daily member weighted balances**

**Hamish Dalziell (DALHAM00001A)**

Member Balance

01/07/2021	50010	Opening Balance	2,142,203.79	2,142,203.79
<b>Total Amount (Weighted)</b>				<b>2,142,203.79</b>

**Hamish Dalziell (DALHAM00004P)**

Member Balance

01/07/2021	50010	Opening Balance	1,712,825.85	1,712,825.85
23/07/2021	54160	Pensions Paid	(2,500.00)	(2,349.32)
27/07/2021	54160	Pensions Paid	(7,500.00)	(6,965.75)
29/08/2021	54160	Pensions Paid	(7,500.00)	(6,287.67)
01/09/2021	54160	Pensions Paid	(50,000.00)	(41,506.85)
27/09/2021	54160	Pensions Paid	(7,500.00)	(5,691.78)
27/10/2021	54160	Pensions Paid	(7,500.00)	(5,075.34)
02/12/2021	54160	Pensions Paid	(7,500.00)	(4,335.62)
24/12/2021	54160	Pensions Paid	(7,500.00)	(3,883.56)
27/01/2022	54160	Pensions Paid	(7,500.00)	(3,184.93)
25/02/2022	54160	Pensions Paid	(7,500.00)	(2,589.04)
25/03/2022	54160	Pensions Paid	(7,500.00)	(2,013.70)
27/04/2022	54160	Pensions Paid	(7,500.00)	(1,335.62)
27/05/2022	54160	Pensions Paid	(7,500.00)	(719.18)
27/06/2022	54160	Pensions Paid	(7,500.00)	(82.19)
<b>Total Amount (Weighted)</b>				<b>1,626,805.30</b>

**Lindee Dalziell (DALLIN00002A)**

Member Balance

01/07/2021	50010	Opening Balance	2,055,965.67	2,055,965.67
<b>Total Amount (Weighted)</b>				<b>2,055,965.67</b>

Y/S

**Calculation of daily member weighted balances**

**Lindee Dalziel (DALLIN00003P)**

Member Balance

01/07/2021	50010	Opening Balance	1,820,218.07	1,820,218.07
23/07/2021	54160	Pensions Paid	(2,500.00)	(2,349.32)
27/07/2021	54160	Pensions Paid	(7,500.00)	(6,965.75)
29/08/2021	54160	Pensions Paid	(7,500.00)	(6,287.67)
01/09/2021	54160	Pensions Paid	(50,000.00)	(41,506.85)
27/09/2021	54160	Pensions Paid	(7,500.00)	(5,691.78)
27/10/2021	54160	Pensions Paid	(7,500.00)	(5,075.34)
02/12/2021	54160	Pensions Paid	(7,500.00)	(4,335.62)
24/12/2021	54160	Pensions Paid	(7,500.00)	(3,883.56)
27/01/2022	54160	Pensions Paid	(7,500.00)	(3,184.93)
25/02/2022	54160	Pensions Paid	(7,500.00)	(2,589.04)
25/03/2022	54160	Pensions Paid	(7,500.00)	(2,013.70)
27/04/2022	54160	Pensions Paid	(7,500.00)	(1,335.62)
27/05/2022	54160	Pensions Paid	(7,500.00)	(719.18)
27/06/2022	54160	Pensions Paid	(7,500.00)	(82.19)
<b>Total Amount (Weighted)</b>				<b>1,734,197.52</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	385,191.66
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	35,701.91
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	35,701.91
Total CGT Discount Applied	116,496.58
<b>Capital Gain /(Losses carried forward)</b>	<b>232,993.17</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (349489.75/349489.75)=100.00%	232,993.17

**Foreign Tax Offset Calculations**

**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	1,597.69
<b>Claimable FTO</b>	<b>1,597.69</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>1,597.69</b>
<b>Foreign Tax Offset Limit Calculation</b>	
Foreign Income and Foreign Offsets	10,423.99
<b>Gross Foreign Tax Offset Limit</b>	<b>10,423.99</b>
<b>Total FTO Limit</b>	<b>1,563.60</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>1,563.60</b>



Applied/Claimed FTO

1,563.60

46

**Allocations of Foreign Tax Offset to Members**

Hamish Dalziell(DALHAM00001A) - 51.03 %	797.91
Hamish Dalziell(DALHAM00004P) - 0.00 %	0.00
Lindee Dalziell(DALLIN00002A) - 48.97 %	765.69
Lindee Dalziell(DALLIN00003P) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>1,563.60</b>