



AIA Australia Limited
(ABN 79 004 837 861 AFSL 230043)
PO Box 6111
Melbourne VIC 3004
Phone: 1800 333 613
Fax: 1800 832 266
AIA.COM.AU

23 May 2023

RENEWAL INFORMATION FOR

The Karmar Super Fund
38 Castle Rd
WOODLANDS WA 6018

Policy Number: 66922264

Policy Type: PRIORITY PROTECTION

Total payment this year: \$ 2,844.34

Adviser Details:

Name: ARMADA: MICHAEL BERRY
Phone: 08 6165 4070
Mobile: 0433 349 769
Email: mikeb@armada.com.au

Policy Anniversary Date:

25 June 2023

This is not a bill or request for payment. This notice confirms that your policy has been automatically renewed for a further period of 12 months provided your yearly premiums continue to be paid.

Thank you for having your policy with us.

As at your policy anniversary date, 25 June 2023, your payment is \$2,844.34.

Summary of Policy Benefits[†]

Life/Lives Insured	Benefits	Sum Insured	Premium	Stamp Duty	Total Premium
LOCKYER, MR MARK	TERM LIFE (SUP)	\$ 1,301,830.40	\$ 1,378.31	\$ 0.00	\$ 1,378.31
	TOT & PERM DIS	\$ 1,301,830.40	\$ 1,332.75	\$ 133.28	\$ 1,466.03
Total Premium (including policy fee \$0.00)					\$ 2,844.34

[†]The benefits shown are those applicable at the date of this notice. The benefit and premium amounts reflect indexation (where applicable) calculated as per your policy terms. Your premium may also be affected by age, loadings, discounts and/or any changes in premium rates (communicated previously). AIA Australia has the right to correct any error on this notice.

Cancelling and replacing your cover may carry risks including but not limited to the loss of any accrued benefits, the possibility of waiting periods starting again, and the implications of any non-disclosure on your policy, to understand your options please contact your adviser to discuss your needs and/ or refer to your Policy Terms and Conditions.

If you need to change the terms of your Life Insurance Policy, are having difficulty meeting your payments or in the event of a claim you can contact your adviser or our Client Service Team for assistance on 1800 333 613.

Policy upgrades

We regularly review the benefits provided on the policy and make enhancements. For information on policy enhancements that may benefit you, visit www.aia.com.au/upgrades

Kind regards,

AIA Australia

Privacy Policy and Notification – Your privacy is important to us

AIA Australia handles and collects personal information for purposes which include the administration of your policy and to send communications that may be of interest to you. In order to provide our products and services, we assume that our customers (including members, policy holders and life insured's) have reviewed and consented to the latest version of the Privacy Policy on our website <http://www.aia.com.au/en/privacy-statement/privacy-statement.html> before providing personal or sensitive information to us. The Privacy Policy may be updated from time to time. Please refer to the latest version on our website. If you have any concerns or you would like to request a hard copy of the Privacy Policy, please contact us on 1800 333 613.



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20 May 2023

MARK LOCKYER
38 CASTLE RD
WOODLANDS WA 6018

Dear MARK,

Important notification – Changes to your premium

Policy Number: 66922252
Life Insured: MARK LOCKYER

We'd like to thank you for continuing to choose AIA Australia to **safeguard what matters most to you**. We're writing to inform you of an important update to your Priority Protection life insurance policy.

Your insurance premium is changing

Due to the increasing cost of providing your cover and to ensure that we can continue to support you when you need it the most, we reluctantly need to increase our premiums.

We acknowledge that this may be disappointing, however, we remain committed to keeping premium increases **as low as possible** to protect your financial wellbeing.

Your new premium for the year ahead

Your current premium is \$2825.26 per year. This amount will change to **\$3818.34** per year, effective from your next Policy Anniversary (25 June 2023).

Please note, your new premium may change if you have recently updated your policy. If you have a credit on your policy, the amount payable shown on your renewal notice may be lower than the amount above.

In addition to the premium rate changes caused by the factors described above, there are reasons why the amount you pay each year might change. These include:

- benefit indexation which increases your cover amount to help keep up with inflation
- if your policy has stepped premiums, which generally increase as you get older, or
- if a premium discount you've previously received is reducing or coming to an end.

Your renewal notice, which you will receive soon, will provide you with more information.

What you can do to manage your premium

We recommend speaking to your financial adviser to explore the options available to you to help safeguard your long-term financial security. These include:

Reviewing your cover options

It's always a good idea to regularly review your cover with your financial adviser so that it continues to meet your needs. The cover options they may recommend include removing some optional benefits, changing premium structure, or making policy alterations. For example, you may wish to move to a shorter benefit period. Adjusting your benefit period to 5 years instead of the policy anniversary before you turn 65 could reduce your premium significantly.

Removing automatic indexation

If your policy includes benefit indexation, your cover will automatically increase to help keep up with the rate of inflation. However, you can choose to decline indexation this year or in future years to reduce your premium.

Adding and engaging in AIA Vitality

Attaching AIA Vitality to your cover means enjoying quality protection whilst also being able to earn **additional benefits and rewards**. These include **discounted premiums**, up to \$760 in e-gift cards or cashback, discounted gym memberships, cashback on eligible Virgin Australia Flights, and more.

We're always here to help

If you have any additional queries or need more information, please:

Reach out to your Financial Adviser

Contact your financial adviser, ARMADA: MICHAEL BERRY, on 08 6165 4070 or mikeb@armada.com.au for support and advice, as your policy is managed through them.

Scan the QR code or visit aia.com.au/managing-premium-affordability-2023 for more information.



Contact our Customer Care Team

Email our Customer Care Team at au.customer@aia.com or call us on 1800 333 613 between 8am-6pm (AEST/AEDT), Monday to Friday, excluding public holidays.

Thank you again for choosing AIA Australia. We appreciate your continued support and look forward to protecting your family, your lifestyle, and your future.

Kind regards,

A handwritten signature in black ink, appearing to read 'Renae Smith', located below the 'Kind regards,' text.

Renae Smith
Chief Customer Officer
AIA Australia Limited



A.C.N. 087 397 493
 ATF The Taxaction Trust
 A.B.N. 79 019 328 194
 Suite 1A, 152 Balcatta Road
 Balcatta WA 6021
 Ph (08) 9240 2333
 Fx (08) 9240 2134
 E client@taxaction.com.au

Mark & Karen
 The Karmar Super Fund
 38 Castle Road
 WOODLANDS WA 6018

Tax Invoice
2023-000277

 Ref: LOCK0010
 11 November, 2022

Description	Amount
Preparation of computerized double entry set of books for the year ended June 30th, 2022	
Preparation of financial reports for the year ended June 30th, 2022	
Preparation and lodgement of income tax returns for the year ended June 30th, 2022	
Preparation of Members accounts for the year ended June 30th, 2022	
General discussions and advice to date	
Audit of SMSF by A.W. Boys	
	1,768.18
<i>GST</i>	176.82
Terms: 14 days	Date Due: 25 November, 2022
	Amount Due: \$ 1,945.00

Please detach the portion below and forward with your payment

Remittance Advice	
<u>Direct Debit</u> BSB: 066168 Account No.: 10123200 Our Ref.: LOCK0010	The Karmar Super Fund Invoice: 2023-000277 Ref: LOCK0010 11 November, 2022 Amount Due: \$ 1,945.00
<u>Cheque</u>	
<u>Credit Card</u> Mastercard <input type="checkbox"/> Visa <input type="checkbox"/>	
Card Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	CSV
Cardholder	Signature Expiry Date