



Richard J. Wiche SMSF
ABN 26 725 019 067

Operating Statement

For the year ended 30 June 2016



	This Year \$	Last Year \$
INVESTMENT REVENUE		
Interest Received	485	799
NET INVESTMENT REVENUE	485	799
OTHER REVENUE		
Capital Profit/(Loss)	4,450	2,970
TOTAL OTHER REVENUE	4,450	2,970
TOTAL REVENUE	<u>4,935</u>	<u>3,769</u>
GENERAL EXPENSES		
ATO Levy	259	259
Bank Charges	122	115
Interest Paid		1
Preliminary Expenses	1,100	
TOTAL GENERAL EXPENSES	<u>(1,482)</u>	<u>(375)</u>
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX	3,454	3,395
Income tax expense	(683)	(432)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	<u>2,771</u>	<u>2,963</u>



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Statement of Financial Position

As at 30 June 2016



	This Year \$	Last Year \$
ASSETS		
INVESTMENTS		
Receivable - R Wiche	300	1,000
TOTAL INVESTMENTS	<u>300</u>	<u>1,000</u>
OTHER ASSETS		
Bank - CBA #9124	1,249	446
Bank - CBA #9140	31,058	39,772
Stock on Hand	20,941	8,617
	<u>53,248</u>	<u>48,835</u>
TOTAL OTHER ASSETS	53,248	48,835
	<u>53,548</u>	<u>49,835</u>
TOTAL ASSETS	<u>53,548</u>	<u>49,835</u>
LIABILITIES		
Provision for Income Tax	2,151	1,209
TOTAL LIABILITIES	<u>2,151</u>	<u>1,209</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>51,397</u>	<u>48,626</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	51,397	48,626
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>51,397</u>	<u>48,626</u>



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Member Account Movements

From 01 July 2015 to 30 June 2016

	This Year	Last Year
Richard Wiche		
Opening Balance	48,626.47	45,663.17
Allocated Earnings	3,453.97	3,394.85
Income Tax on Earnings	(683.10)	(431.55)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	51,397.34	48,626.47