

WARTON NO.2 SUPERANNUATION FUND
A.B.N 95 325 309 492

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
Investments			
Shares in listed companies Australian Stock Exchange	2	1,477,646	1,252,177
Shares in unlisted international companies	3	-	-
Total investments		<u>1,477,646</u>	<u>1,252,177</u>
Other assets			
Cash and cash equivalents	4	145,124	147,886
Other debtors	5	10,168	8,857
Total other assets		<u>155,292</u>	<u>156,743</u>
Total assets		<u>1,632,938</u>	<u>1,408,920</u>
Liabilities			
Other payables		194	192
Deferred tax liability	11	41,669	30,058
Total liabilities		<u>41,863</u>	<u>30,250</u>
Net assets available to pay benefits		<u>1,591,075</u>	<u>1,378,670</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6	<u>1,591,075</u>	<u>1,378,670</u>

The accompanying notes form part of these financial statements.

WARTON NO.2 SUPERANNUATION FUND
A.B.N 95 325 309 492

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 \$	2018 \$
Investment revenue			
Dividends and distributions listed securities	7	68,425	49,492
Interest		702	1,181
Realised gain (loss) on sale of investments	8	13,480	-
Unrealised gain (loss) in market value of investments	9	116,111	96,168
Net investment revenue (loss)		<u>198,718</u>	<u>146,841</u>
Contributions revenue			
Employer contribution		21,698	7,182
Member contributions		-	-
Total contributions revenue		<u>21,698</u>	<u>7,182</u>
Other revenue			
		-	-
Total revenue (loss)		<u>220,416</u>	<u>154,023</u>
General administration expenses			
Audit fee		1,540	1,320
Austpost registration		-	-
ASIC registration		-	-
Superannuation supervisory levy		259	259
Total general administration expense		<u>1,799</u>	<u>1,579</u>
Benefits accrued as a result of operations before income tax		218,617	152,444
Income tax expense	10	(2,462)	(1,694)
Increase (decrease) in benefits accrued as a result of operations	6	<u>216,155</u>	<u>150,750</u>

The accompanying notes form part of these financial statements

1 Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the policies adopted in the previous period unless otherwise stated.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of these statements are as follows:

(a) Measurements of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

(i) shares listed on the Australian Stock exchange by reference to market quotations at the reporting date

(ii) unlisted international company shares at trustees' assessment of realisable value

(iii) investment property at trustees' assessment of reasonable value

(b) Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at the end of the reporting period.

(c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income),

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
2 Shares in companies listed on the Australian Stock Exchange		
At net market value:		
Aristocrat Leisure Limited (ALL)	21,504	21,630
Ancor Limited	-	23,056
BHP Billiton Limited (BHP)	148,588	105,460
Boral Limited (BLD)	16,640	21,223
Bank of Queensland Limited (BOQ)	-	8,254
Commonwealth Bank of Australia (CBA)	346,931	268,963
Coca-Cola Amatil Limited (CCL)	44,069	39,670
Coles Group Limited	12,015	-
CSL Limited (CSL)	64,500	57,786
Crown Resort Limited (CWN)	-	10,125
CYBG PLC (CYB)	-	985
Dulux Group Limited (DLX)	-	5,531
GPT Group Stapled (GPT)	27,675	-
Insurance Australia Group Limited (IAG)	-	40,031
Ishares Comp Bnd, ETF units (IAF)	45,808	-
Infigen Energy Stapled (IFN)	16,964	-
MFF Capital Inv Limited (MFF)	33,350	30,705
Magellan Finance Group Limited (MFG)	51,000	23,300
Medibank Private Limited (MPL)	27,082	22,659
Macquarie Group Limited (MQG)	31,348	21,639
National Australia Bank Limited (NAB)	18,704	19,187
Orica Limited (ORI)	-	12,248
Platinum Asset Management Limited (PTM)	7,275	8,640
QBE Insurance Group Limited (QBE)	11,037	8,708
ResMed Inc. (RMD)	34,340	28,200
Reliance Worldwide Limited (RWC)	66,225	100,843
Rio Tinto Limited (RIO)	161,243	129,666
Steadfast Group Limited (SDF)	25,448	-
Sonic Healthcare Limited (SHL)	-	12,265
Tabcorp Holdings Limited (TAH)	10,217	10,240
Telstra Corporation Limited (TLS)	40,598	27,628
Transurban Group Stapled (TCL)	18,749	12,952
Treasury Wine Estates Limited (TWE)	5,476	6,382
Westpac Banking Corporation (WBC)	56,266	58,131
Wesfarmers Limited (WES)	58,760	44,424
Woodside Petroleum Limited (WPL)	35,160	34,290
Woolworths Limited (WOW)	40,674	37,356
	<u>1,477,646</u>	<u>1,252,177</u>
At cost:		
Cost at beginning of reporting period	936,596	772,132
Shares issued Dividend Reinvestment Plans	456	234
Shares purchased through ASX and retail entitlement offers	2,052	164,230
Shares sold through ASX	106,850	-
Shares issued (reduced) by corporate actions	-	-
Shares disposed by way of takeover, demerger or merger	-	-
	<u>1,045,954</u>	<u>936,596</u>
3 Shares in International Companies		
At trustees' valuation: PortoLynx.com Inc	-	-
At cost: PortoLynx.com Inc	<u>15,000</u>	<u>15,000</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
4 Cash and cash equivalents		
Commonwealth Bank Limited, term deposits	105,223	-
Commonwealth Bank Limited	39,901	147,886
Total cash and cash equivalents	<u>145,124</u>	<u>147,886</u>
5 Other debtors		
Dividend reinvestment plans, residual balances	30	35
Accrued distribution income, TCL & IAF	619	-
ATO, TFN credits refundable	370	-
ATO, remainder of refundable tax offsets	9,149	8,822
Total other debtors	<u>10,168</u>	<u>8,857</u>
6 Liability for accrued benefits		
Changes in the liability for accrued benefits:		
Liability for accrued benefits at beginning of the year	1,378,670	1,235,296
Benefits accrued as a result of operations	216,155	150,750
Prior period tax expense	-	(2,259)
Payment of division 293 tax and excess contribution tax	(3,750)	(5,117)
Liability for accrued benefits at end of the year	<u>1,591,075</u>	<u>1,378,670</u>
7 Dividends and distributions		
Aristocrat Leisure Limited	1,268	238
Amcor Limited	322	419
BHP Billiton Limited	9,576	3,842
Boral Limited	878	406
Bank of Queensland Limited	-	680
Commonwealth Bank of Australia	15,908	15,158
Coca-Cola Amatil Limited	2,027	1,775
CSL Limited	744	576
Crown Resorts Limited	-	450
CYBG PLC	-	3
Dulux Group Limited	-	199
iShares Core Composite Bond ETF	1,034	-
Insurance Australia Group Limited	939	1,596
MFF Capital Inv Limited	345	287
Macquarie Group Limited	1,098	849
Magellan Finance Group Limited	1,638	917
Medibank Private Limited	1,001	951
National Australia Bank Limited	1,386	1,386
Orica Limited	138	355
Platinum Asset Management Limited	435	465
QBE Limited	452	227
Rio Tinto Limited	11,817	5,692
Reliance Worldwide Corporation Limited	1,317	438
SDF	232	-
Sonic Healthcare Limited	245	390
Tabcorp Holdings Limited	482	540
Telstra Corporation Limited	2,004	2,794
Transurban Holdings Limited	1,028	545
Treasury Wine Estates Limited	128	103
Westpac Banking Corporation	5,595	3,730
Wesfarmers Limited	2,880	2,007
Woodside Petroleum Limited	1,933	1,084
Woolworths Limited	1,285	1,138
Australian dividends	<u>68,135</u>	<u>49,238</u>
Foreign dividends		
ResMed Inc.	290	254
Total dividend income	<u>68,425</u>	<u>49,492</u>

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NOTES TO THE FINANCIAL STATEMENTS
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	2019 \$	2018 \$
8 Realised gain(loss) on sale of investments		
Shares in companies listed on the ASX		
Amcor Limited	20	0
Bank of Queensland Limited	(884)	-
Crown Resorts Limited	(592)	-
CYBG PLC	348	-
Dulux Group Limited	4,051	-
Insurance Australia Group Limited	11,268	-
Orica Limited	(2,617)	-
Sonic Limited	1,886	-
Total realised gain (loss) on sale of investments	<u>13,480</u>	<u>-</u>
9 Movement in net market value of investments		
Shares listed ASX at market value	1,477,646	1,252,177
Shares listed ASX at cost	<u>1,045,954</u>	<u>936,596</u>
Change in market value at end of reporting period	<u>431,692</u>	<u>315,581</u>
Change in shares listed ASX market value at end of reporting period	431,692	315,581
Change in shares listed ASX market value at beginning of reporting period	<u>315,581</u>	<u>219,413</u>
Gain/(Loss) in market value for the reporting period	<u>116,111</u>	<u>96,168</u>
Unlisted shares in international companies at market value	-	-
Unlisted shares in international companies at cost	<u>15,000</u>	<u>15,000</u>
Change in market value at end of reporting period	<u>(15,000)</u>	<u>(15,000)</u>
Change in shares international market value at end of reporting period	(15,000)	(15,000)
Change in shares international market value at beginning of reporting period	<u>(15,000)</u>	<u>(15,000)</u>
Gain/(Loss) in market value for the reporting period	<u>-</u>	<u>-</u>
Total movement in net market value of investments	<u>116,111</u>	<u>96,168</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
10 Income tax expense		
(a) The components of tax expense comprise:		
Current tax	14,073	11,311
Deferred tax	(11,611)	(9,617)
	<u>2,462</u>	<u>1,694</u>
(b) The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Benefits accrued as a result of operations before income tax	218,617	152,444
Reconciling items:		
- dividend franking credits	26,333	19,481
- member contributions	-	-
- other	(15,686)	2,798
- unrealised gains/(losses)	(116,111)	(96,168)
- realised (gains) not assessable		
Taxable income	<u>113,153</u>	<u>78,555</u>
Tax on taxable	<u>16,973</u>	<u>11,311</u>
Reconciling items:		
- eligible credits	-	(543)
- non-refundable tax offsets foreign income	-	(108)
- refundable tax offsets, complying franking credits	(26,333)	(19,482)
Tax refundable	<u>(9,360)</u>	<u>(8,822)</u>
11 Deferred tax liability		
Opening balance	30,058	20,441
Investments	11,611	9,617
Closing balance	<u>41,669</u>	<u>30,058</u>

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MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

Year ended 30 June 2019	James	John Harry	John	Veronica	TOTAL
Balance at the beginning of the year	50,395	15,364	1,012,207	300,704	1,378,670
Allocated earnings	7,198	2,194	144,576	42,950	196,919
Prior period income tax error	-	-	-	-	-
Income tax expense on earnings SWT	30	9	582	172	793
Contributions from employer	-	-	-	21,698	21,698
Roll over or other contribution from member	-	-	-	-	-
Payments to ATO division 293 & excess	-	-	(3,750)	-	(3,750)
Income tax expense on contributions	-	-	-	(3,255)	(3,255)
Insurance premiums paid	-	-	-	-	-
rounding to swt/tax	-	1	1	(2)	-
Withdrawal benefit at the end of the year	57,623	17,568	1,153,616	362,268	1,591,075
					1,591,075

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MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
Member - John Robert Warton		
Withdrawal benefit at beginning of the year	1,012,207	912,175
Allocated earnings & rounding	144,577	107,273
Tax offset refunds (income tax expense) on earnings	582	(2,124)
Contributions from employer	-	-
Contributions from member	-	-
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	-	-
Income tax expense on employer contributions	-	-
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	(3,750)	(5,117)
Insurance premiums paid	-	-
Withdrawal benefit at the end of the year	<u>1,153,616</u>	<u>1,012,207</u>
Withdrawal benefit at 30/06/19 which must be preserved	<u>1,153,616</u>	<u>1,012,207</u>
Cummulative withdrawal benefit		
Allocated earnings & rounding	729,329	584,752
Tax offset refunds (income tax expense) on earnings	39,938	39,356
Contributions from employer	360,182	360,182
Contributions from member	45,613	45,613
Contributions CGT small business retirement	93,750	93,750
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	-	-
Income tax expense on employer contributions	(54,025)	(54,025)
Income tax expense, excess contribution tax (contribution surcharge)	(14,387)	(14,387)
Income tax expense, division 293 tax	(26,369)	(22,619)
Insurance premiums paid	(20,415)	(20,415)
Withdrawal benefit at the end of the year	<u>1,153,616</u>	<u>1,012,207</u>

Withdrawal benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions
- award contributions
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after the age of 55. The preservation age is to be increased from 55 to 60, on a phased-in basis by 2025.

Contact details

If you require further information on your withdrawal benefit please contact Veronica Warton.

WARTON NO.2 SUPERANNUATION FUND
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MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
Member - Veronica Anne Warton		
Withdrawal benefit at beginning of the year	300,704	267,494
Allocated earnings	42,948	30,967
Tax offset refunds (Income tax expense) on earnings	172	(134)
Contributions from employer	21,698	2,796
Contributions from member	-	-
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	-	-
Income tax expense on employer contributions	(3,255)	(419)
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	-	-
Insurance premiums paid	-	-
Withdrawal benefit at the end of the year	<u>362,268</u>	<u>300,704</u>
Withdrawal benefit at 30/06/19 which must be preserved	<u>362,268</u>	<u>300,704</u>
Cummulative withdrawal benefit		
Allocated earnings	80,995	38,047
Tax offset refunds (Income tax expense) on earnings	1,077	905
Contributions from employer	38,327	16,629
Contributions from member	251,000	251,000
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	-	-
Income tax expense on employer contributions	(5,751)	(2,496)
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	-	-
Insurance premiums paid	(3,381)	(3,381)
Withdrawal benefit at the end of the year	<u>362,268</u>	<u>300,704</u>

Withdrawal benefit

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Contact details

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WARTON NO.2 SUPERANNUATION FUND
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MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
Member - James Joseph Warton		
Withdrawal benefit at beginning of the year	50,395	41,846
Allocated earnings	7,198	4,919
Tax offset refunds (Income tax expense) on earnings	30	(98)
Contributions from employer	-	4,386
Contributions from member	-	-
Roll-over from AMP of employer contributions	-	-
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	-	-
Income tax expense on employer contributions	-	(658)
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	-	-
Insurance premiums paid	-	-
Withdrawal benefit at the end of the year	<u>57,623</u>	<u>50,395</u>
Withdrawal benefit at 30/06/19 which must be preserved	<u>57,623</u>	<u>50,395</u>
Cummulative withdrawal benefit		
Allocated earnings	21,183	13,985
Tax offset refunds (Income tax expense) on earnings	1,023	993
Contributions from employer	20,449	20,449
Contributions from member	6,000	6,000
Roll-over from AMP of employer contributions	5,021	5,021
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	7,013	7,013
Income tax expense on employer contributions	(3,068)	(3,068)
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	-	-
Insurance premiums paid	-	-
Withdrawal benefit at the end of the year	<u>57,621</u>	<u>50,393</u>

Withdrawal benefit

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The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after the age of 55. The preservation age is to be increased from 55 to 60, on a phased-in basis by 2025.

Contact details

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MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
Member - John Harry Warton		
Withdrawal benefit at beginning of the year	15,364	13,776
Allocated earnings	2,195	1,620
Tax offset refunds (Income tax expense) on earnings	9	(32)
Contributions from employer	-	-
Contributions from member	-	-
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	-	-
ATO, co-contribution remittance	-	-
Income tax expense on employer contributions	-	-
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	-	-
Insurance premiums paid	-	-
Withdrawal benefit at the end of the year	<u>17,568</u>	<u>15,364</u>
Withdrawal benefit at 30/06/19 which must be preserved	<u>17,568</u>	<u>15,364</u>
Cummulative withdrawal benefit		
Allocated earnings	8,105	5,910
Tax offset refunds (Income tax expense) on earnings	429	420
Contributions from employer	40	40
Contributions from member	5,000	5,000
Contributions CGT small business retirement	-	-
ATO, low income superannuation contribution	500	500
ATO, co-contribution remittance	3,500	3,500
Income tax expense on employer contributions	(6)	(6)
Income tax expense, excess contribution tax (contribution surcharge)	-	-
Income tax expense, division 293 tax	-	-
Insurance premiums paid	-	-
Withdrawal benefit at the end of the year	<u>17,568</u>	<u>15,364</u>

Withdrawal benefit

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- member contributions
- award contributions
- other employer contributions made on your behalf; and
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Contact details

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WARFON NO. 2 SUPERANNUATION FUND
A.B.N. 95 375 309 492

	as at 30/06/19	as at 30/06/18	as at 30/06/17	as at 30/06/16	as at 30/06/15	as at 30/06/14	as at 30/06/13	as at 30/06/12	as at 30/06/11	as at 30/06/10
DEFERRED TAX LIABILITY PROOF										
Assets: market value at:										
ASX listed shares	15,776,66	17,921,77	#REF!	#REF!	#REF!	#REF!	718,078.00	596,660	530,752	488,312
Listed trusts										
International companies										
Managed funds										15,000
TOTAL ASSETS MARKET VALUE	15,776,66	17,921,77	#REF!	#REF!	#REF!	#REF!	718,078.00	596,660	530,752	488,312
Assets: cost:										
ASX listed shares	10,459,94	9,165,96	#REF!	#REF!	#REF!	#REF!	6,247,44.00	586,455	#REF!	417,216
Listed trusts										
International companies	15,000	15,000	#REF!	#REF!	#REF!	15,000	15,000	15,000	15,000	15,000
Managed funds										
TOTAL ASSETS COSTS	10,609,94	9,380,96	#REF!	#REF!	#REF!	#REF!	6,292,44	601,455	#REF!	432,216
Net increment to year end	416,692	300,981	#REF!	#REF!	#REF!	#REF!	88,284	(47,954)	#REF!	51,096
PROOF OF DEFERRED TAX CALC IN TAX EFFECT										
Total unrealised income	416,692.00	300,981.00	#REF!	#REF!	#REF!	#REF!	88,284.00		#REF!	51,096
GST Concession applies at 1/3	(138,897.33)	(100,193.67)	#REF!	#REF!	#REF!	#REF!	(79,428.00)		#REF!	(17,032)
Total unrealised taxable income	277,794.67	200,787.33	#REF!	#REF!	#REF!	#REF!	8,856.00		#REF!	34,064
Tax rate at 15%	41,669.20	30,058.10	#REF!	#REF!	#REF!	#REF!	1,328.40		#REF!	5,110

15/06/19
19/06/18
9/01/18
7/7/17

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TRUSTEES' DECLARATION

The directors of Mutsy Investments Pty Limited (the trustee company) have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

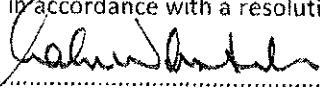
In the opinion of the directors of Mutsy Investments Pty Limited:

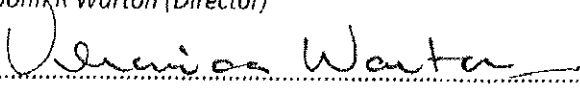
(i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund ar 30 June 2019 and the results of operations for the year ended in accordance with the accounting policies described in Note 1 to the financial statements;

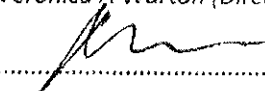
(ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and

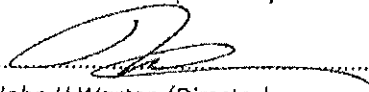
(iii) the operations of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of Mutsy Investments Pty Limited by:


.....
John R Warton (Director)


.....
Veronica A Warton (Director)


.....
James J Warton (Director)


.....
John H Warton (Director)

Dated this 31st Day of October 2019

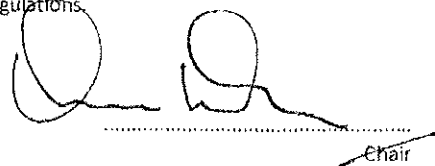
MINUTES OF A MEETING OF THE DIRECTORS OF MUTSY INVESTMENTS PTY LIMITED

- Held: 124 Hopetoun Avenue, Vaucluse
- On: 31st October 2019
- Present: John R Warton (Chair)
Veronica Warton
John H Warton
James Warton (by telephone)
- Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.
- The company acts as the trustee of the Warton No2 Superannuation Fund
- Financial Statements of Warton No2 Superannuation Fund: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of Mutsy Investments Pty Limited, Warton No2 Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.
- Trustee's Declaration: It was resolved that the trustee's declaration of the superannuation fund be signed.
- Form F Annual Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1933 (SIS Act) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with Australian Taxation Office.
- Investment strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities. It was resolved that no changes in the investment strategy were required.
- Allocation of income: It was resolved that the income of the fund would be allocated to the members based on their percentage of opening balance.
- Investment acquisitions and disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30 June 2019.
- Auditors and Tax Agents: It was resolved that Stirling Warton Taylor will continue acting as auditors and tax agents of the fund for the year ended 30 June 2020.
- Trustee status: Each of the directors of Mutsy Investments Pty Limited confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by s120 of the SIS Act.

All resolutions for this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record -



Chair