

10 May 2023

Wilton John Bowden
Denbow Transport Pty Ltd Superannuation Fund
54 Pascoe Road, Ormeau, Queensland 4208

Dear Sir/Madam

**Denbow Transport Pty Ltd Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Denbow Transport Pty Ltd Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

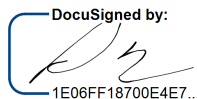
Your balance contains:

- a Taxable Balance of: \$749,299.65;
- a Tax Free Balance of: \$654,703.85; and
- a Tax Free proportion: 46.63%.

Your Minimum income stream applicable is \$42,120.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Sonia Anne Taylor

Denbow Transport Pty Ltd Superannuation Fund

Minutes of a Meeting of the Director(s)

held on 10 May 2023 at 30 340 Hope Island Road, Hope Island, Queensland 4212



PRESENT: Sonia Anne Taylor

PENSION CONTINUATION: Wilton John Bowden wishes to continue existing Account Based Pension with a commencement date of 01/07/2020. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 is \$1,404,003.50, consisting of:

- Taxable amount of: \$749,299.65; and
- Tax Free amount of: \$654,703.85
- Tax Free proportion: 46.63%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$42,120.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:

A handwritten signature in black ink, appearing to read 'Sonia', enclosed within a blue DocuSign signature box.

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Sonia Anne Taylor
Chairperson