

Taxation Estimate  
For the year ended 30 June 2022

Return Code: SMITH06  
Description: THE RD & DJ SMITH EMPLOYEES

Tax File Number: 99 133 831  
Date prepared: 05/01/2023

|  | \$        | \$        |
|--|-----------|-----------|
| <b>Summary of Taxable Income</b>   |           |           |
| Business and Investment Income:  | -         |           |
| No-TFN contributions   | -         |           |
| Other Business income  | 37,997.00 |           |
|  | <hr/>     |           |
|  |           | 37,997.00 |
| <b>Less Deductions</b>   |           | 4,008.00  |
|  |           | <hr/>     |
| <b>Taxable Income</b>  |           | 33,989.00 |
|  |           | <hr/>     |
| <b>Tax on Taxable Income</b>   |           |           |
| Additional Tax on No-TFN contributions<br>\$0.00 @ 32% (includes 2% Medicare Levy) | -         |           |
| Other Business Income \$33989.00 @ 15.00%  | 5,098.35  |           |
|  | <hr/>     |           |
| <b>Gross Tax</b>   |           | 5,098.35  |
|  |           | <hr/>     |
| <b>SUBTOTAL T2</b>   |           | 5,098.35  |
|  |           | <hr/>     |
| <b>SUBTOTAL T3</b>   |           | 5,098.35  |
| <b>Less Refundable tax offsets</b>   |           |           |
| Refundable franking credits  | 2,347.00  |           |
|  | <hr/>     |           |
|  |           | 2,347.00  |
|  |           | <hr/>     |
| <b>TAX PAYABLE T5</b>  |           | 2,751.35  |
|  |           | <hr/>     |
| <b>Add:</b>  |           |           |
| Supervisory levy   | 259.00    |           |
|  | <hr/>     |           |
|  |           | 259.00    |
|  |           | <hr/>     |
| <b>TOTAL AMOUNT PAYABLE</b>  |           | 3,010.35  |
|  |           | <hr/>     |
| <b>2023 PAYG INSTALMENTS</b>   |           |           |
| Commissioner's Instalment Rate   |           | 7.40%     |

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

CARTER WOODGATE

Taxation Estimate  
For the year ended 30 June 2022

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Description: THE RD & DJ SMITH EMPLOYEES

Tax File Number: 99 133 831  
Date prepared: 05/01/2023

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023**

|   | \$       | \$       |
|---|----------|----------|
| Taxable income as per return                                  | 33,989   |          |
| Adjusted Taxable Income                                       |          | 33,989   |
| Tax payable on 2022 adj. taxable income @ 15.00%              |          | 5,098.35 |
| Less:   |          |          |
| Foreign income tax offset                                     | -        |          |
| Cr for Refundable franking credits                            | 2,347.00 |          |
|   |          | 2,347.00 |
| Adj. tax payable on adj. taxable income after rebates/offsets |          | 2,751.35 |

**CALCULATION OF NOTIONAL TAX**

|   |          |
|---|----------|
| Adj. tax payable on adj. taxable income             | 2,751.35 |
| Adj. tax payable on adj. withholding taxable income | -        |
| Notional Tax (NT)                                   | 2,751.35 |

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023**

|  |        |
|--|--------|
| Total assessable income                  | 37,183 |
| Base Assessment Instalment Inc. (BAII)   | 37,183 |
| Commissioner's Instalment Rate (NT/BAII) | 7.40%  |

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023**

|   | \$       | \$             |
|---|----------|----------------|
| Taxable income per 2022 Return:                       | 33,989   | <hr/>          |
| Adjusted Taxable Income                               |          | 33,989         |
| Add: GDP uplift (ATI x 1.02)                          |          | 680            |
| GDP adjusted Taxable Income                           |          | <hr/> 34,669   |
| Tax payable on GDP adj. taxable income @ 15.00%       |          | 5,200.35       |
| Less Refundable Credits:                              |          |                |
| Foreign income tax offset x 1.02 GDP adj.             | -        |                |
| Cr for Refundable franking crs x 1.02 GDP adj.        | 2,393.94 |                |
|   | <hr/>    | 2,393.94       |
| Adj. tax payable on GDP adj. TI after rebates/offsets |          | <hr/> 2,806.41 |
| <b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>       |          |                |
| Adj. tax on GDP adj. taxable income                   |          | 2,806.41       |
| Adj. tax payable on adj. withholding taxable income   |          | -              |
|   |          | <hr/>          |
| GDP Adjusted Notional Tax (NT)                        |          | <hr/> 2,806.41 |

**ESTIMATE OF 2022-2023 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$2,806.  
Subject to variation in income, amounts payable should be as follows:

|                   | \$       |
|-------------------|----------|
| 28 October, 2022  | 701.00   |
| 28 February, 2023 | 702.00   |
| 28 April, 2023    | 701.00   |
| 28 July, 2023     | 702.00   |
|                   | <hr/>    |
|                   | 2,806.00 |
|                   | <hr/>    |

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2022

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number  Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

**THE RD & DJ SMITH EMPLOYEES**

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

**9 Was the fund wound up during the income year?**

N

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

|          |     |
|----------|-----|
| <b>A</b> | 814 |
|----------|-----|

Unsegregated assets method

|          |   |
|----------|---|
| <b>C</b> | Y |
|----------|---|

Was an actuarial certificate obtained?

|          |   |
|----------|---|
| <b>D</b> | Y |
|----------|---|

Did the fund have any other income that was assessable?

|          |   |
|----------|---|
| <b>E</b> | Y |
|----------|---|

**Sensitive** (when completed)

## THE RD &amp; DJ SMITH EMPLOYEES

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

## Section B: Income

## 11 Income

|  |           |          |                                    |                      |
|--|-----------|----------|------------------------------------|----------------------|
| Gross interest                                 |           | <b>C</b> | <input type="text" value="2"/>     |                      |
| Net foreign income                             |           | <b>D</b> | <input type="text"/>               | <input type="text"/> |
| Gross foreign income                           | <b>D1</b> |          | <input type="text"/>               |                      |
| Franked dividend amount                        |           | <b>K</b> | <input type="text" value="5477"/>  |                      |
| Dividend franking credit                       |           | <b>L</b> | <input type="text" value="2347"/>  |                      |
| Gross trust distributions                      |           | <b>M</b> | <input type="text" value="2171"/>  | <b>T</b>             |
| <b>Calculation of assessable contributions</b> |           | <b>R</b> | <input type="text" value="28000"/> |                      |
| <i>plus</i> Assessable personal contributions  | <b>R2</b> |          | <input type="text" value="28000"/> |                      |
| <i>plus</i> No-TFN-quoted contributions        | <b>R3</b> |          | <input type="text" value="0"/>     |                      |
| <b>GROSS INCOME</b>                            |           | <b>W</b> | <input type="text" value="37997"/> | <input type="text"/> |
| Exempt current pension income                  |           | <b>Y</b> | <input type="text" value="814"/>   |                      |
| <b>TOTAL ASSESSABLE INCOME</b>                 |           | <b>V</b> | <input type="text" value="37183"/> | <input type="text"/> |

## Section C: Deductions and non-deductible expenses

## 12 Deductions and non-deductible expenses

|   | Deductions |                                    | Non-deductible expenses |                                 |
|---|------------|------------------------------------|-------------------------|---------------------------------|
| Management and administration expenses                            | <b>J1</b>  | <input type="text" value="3194"/>  | <b>J2</b>               | <input type="text" value="64"/> |
| TOTAL DEDUCTIONS (A1 to M1)                                       | <b>N</b>   | <input type="text" value="3194"/>  |                         |                                 |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)                          |            |                                    | <b>Y</b>                | <input type="text" value="64"/> |
| TOTAL SMSF EXPENSES (N + Y)                                       | <b>Z</b>   | <input type="text" value="3258"/>  |                         |                                 |
| TOTAL INCOME OR LOSS<br>(Total assessable income less deductions) | <b>O</b>   | <input type="text" value="33989"/> |                         | <input type="text"/>            |

Sensitive (when completed)

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

|   |           |  |           |          |
|---|-----------|--|-----------|----------|
|   |           | Taxable income                                 | <b>A</b>  | 33989.00 |
|   |           | Tax on taxable income                          | <b>T1</b> | 5098.35  |
|   |           | Tax on no-TFN-quoted contributions             | <b>J</b>  | 0.00     |
|   |           | <b>Gross tax</b>                               | <b>B</b>  | 5098.35  |
| Foreign inc. tax offsets                        | <b>C1</b> |  | <b>C</b>  | 0.00     |
| Rebates and tax offsets                         | <b>C2</b> |  |           |          |
|   |           | Non-refundable non-c/f tax offsets (C1 + C2)   |           |          |
|   |           | <b>SUBTOTAL 1</b>                              | <b>T2</b> | 5098.35  |
| ESVCLP tax offset                               | <b>D1</b> |  | <b>D</b>  |          |
| ESVCLP tax offset c/f from previous year        | <b>D2</b> |  |           |          |
| ESIC tax offset                                 | <b>D3</b> |  |           |          |
| ESIC tax offset c/f from previous year          | <b>D4</b> |  | <b>T3</b> | 5098.35  |
|   |           | Non-refundable c/f tax offsets (D1+D2+D3+D4)   |           |          |
|   |           | <b>SUBTOTAL 2</b>                              |           |          |
| Complying fund's franking credits tax offset    | <b>E1</b> | 2347.00  | <b>E</b>  | 2347.00  |
| No-TFN tax offset                               | <b>E2</b> |  |           |          |
| NRAS tax offset                                 | <b>E3</b> |  |           |          |
| Exploration cr. tax offset                      | <b>E4</b> |  |           |          |
|   |           | Refundable tax offsets (E1 + E2 + E3 + E4)     |           |          |
| <i>Credit:</i>                                  |           | <b>TAX PAYABLE</b>                             | <b>T5</b> | 2751.35  |
| Int. on early payments                          | <b>H1</b> |  | <b>G</b>  |          |
| Foreign res. w/holding (excl. capital gains)    | <b>H2</b> |  |           |          |
| ABN/TFN not quoted                              | <b>H3</b> |  | <b>H</b>  |          |
| TFN w/held from closely held trusts             | <b>H5</b> |  |           |          |
| Int. on no-TFN tax offset                       | <b>H6</b> |  | <b>I</b>  | 0.00     |
| Credit for foreign res. capital gains w/holding | <b>H8</b> |  |           |          |
|   |           | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) |           |          |
|   |           | Tax offset refunds                             | <b>K</b>  |          |
|   |           | PAYG installments raised                       | <b>L</b>  | 259.00   |
|   |           | Supervisory levy                               | <b>M</b>  |          |
|   |           | Supervisory levy adj. for wound up funds       | <b>N</b>  |          |
|   |           | Supervisory levy adj. for new funds            |           |          |
|   |           | <b>TOTAL AMOUNT DUE</b>                        | <b>S</b>  | 3010.35  |
|   |           | (T5 + G - H - I - K + L - M + N)               |           |          |

Sensitive (when completed)

## THE RD &amp; DJ SMITH EMPLOYEES

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

## Section F: Member information

## MEMBER NUMBER: 1

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Personal contributions  TOTAL CONTRIBUTIONS  

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses   Income stream payment   Accumulation phase account balance  Retirement phase account bal. - Non CDBIS  Retirement phase account balance - CDBIS  TRIS Count  CLOSING ACCOUNT BALANCE  

## MEMBER NUMBER: 2

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Personal contributions  TOTAL CONTRIBUTIONS  

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses   Income stream payment   Accumulation phase account balance  Retirement phase account bal. - Non CDBIS  Retirement phase account balance - CDBIS  TRIS Count  CLOSING ACCOUNT BALANCE  

Sensitive (when completed)



**THE RD & DJ SMITH EMPLOYEES**

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

**MEMBER NUMBER: 3**

|              |  |                |   |
|--------------|--|----------------|---|
| Title        | <input type="text" value="MR"/>          | Account status | <input type="text" value="O"/>          |
| First name   | <input type="text" value="KARL"/>        |                |   |
| Other names  | <input type="text" value="DESMOND"/>     |                |   |
| Surname      | <input type="text" value="SMITH"/>       |                |   |
| Suffix       | <input type="text"/>                     |                |   |
| Member's TFN | <input type="text" value="380 480 702"/> | Date of birth  | <input type="text" value="02/06/1982"/> |

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**TOTAL CONTRIBUTIONS** **N**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses **O**  /

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

**CLOSING ACCOUNT BALANCE** **S**

**MEMBER NUMBER: 4**

|              |  |                |   |
|--------------|--|----------------|---|
| Title        | <input type="text" value="MR"/>          | Account status | <input type="text" value="O"/>          |
| First name   | <input type="text" value="ADAM"/>        |                |   |
| Other names  | <input type="text" value="DESMOND"/>     |                |   |
| Surname      | <input type="text" value="SMITH"/>       |                |   |
| Suffix       | <input type="text"/>                     |                |   |
| Member's TFN | <input type="text" value="351 484 222"/> | Date of birth  | <input type="text" value="09/11/1989"/> |

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**TOTAL CONTRIBUTIONS** **N**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses **O**  /

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

**CLOSING ACCOUNT BALANCE** **S**

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
 Unlisted trusts **B**

Sensitive (when completed)

**THE RD & DJ SMITH EMPLOYEES**

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

|  |           |                      |  |          |                                    |
|--|-----------|----------------------|--|----------|------------------------------------|
| Australian residential real property     | <b>J1</b> | <input type="text"/> | Cash and term deposits                             | <b>E</b> | <input type="text" value="29956"/> |
| Australian non-residential real property | <b>J2</b> | <input type="text"/> | Debt securities                                    | <b>F</b> | <input type="text"/>               |
| Overseas real property                   | <b>J3</b> | <input type="text"/> | Loans  | <b>G</b> | <input type="text"/>               |
| Australian shares                        | <b>J4</b> | <input type="text"/> | Listed shares                                      | <b>H</b> | <input type="text" value="46299"/> |
| Overseas shares                          | <b>J5</b> | <input type="text"/> | Unlisted shares                                    | <b>I</b> | <input type="text"/>               |
| Other                                    | <b>J6</b> | <input type="text"/> | Limited recourse borrowing arrangements (J1 to J6) | <b>J</b> | <input type="text"/>               |
| Property count                           | <b>J7</b> | <input type="text"/> | Non-residential real property                      | <b>K</b> | <input type="text"/>               |
|  |           |                      | Residential real property                          | <b>L</b> | <input type="text"/>               |
|  |           |                      | Collectables and personal use assets               | <b>M</b> | <input type="text"/>               |
|  |           |                      | Other assets                                       | <b>O</b> | <input type="text" value="304"/>   |

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
(sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** **N**

**16 Liabilities**

|  |           |                      |                                       |          |                                     |
|--|-----------|----------------------|---------------------------------------|----------|-------------------------------------|
| Borrowings for limited recourse borrowing arrangements | <b>V1</b> | <input type="text"/> | Borrowings                            | <b>V</b> | <input type="text"/>                |
| Permissible temporary borrowings                       | <b>V2</b> | <input type="text"/> | Total member closing account balances | <b>W</b> | <input type="text" value="502901"/> |
| Other borrowings                                       | <b>V3</b> | <input type="text"/> | Reserve accounts                      | <b>X</b> | <input type="text"/>                |
|  |           |                      | Other liabilities                     | <b>Y</b> | <input type="text" value="5635"/>   |
|  |           |                      | <b>TOTAL LIABILITIES</b>              | <b>Z</b> | <input type="text" value="508536"/> |

Sensitive (when completed)

File no 99 133 831  
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**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

|                             |                 |
|-----------------------------|-----------------|
| Title                       | MR              |
| Family name and suffix      | SMITH           |
| Given and other names       | RICHARD DESMOND |
| Phone number                | 08 96416052     |
| Non-individual trustee name | RIDIKA PTY LTD  |

**Time taken to prepare and complete this tax return (hours)**

**J**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

|                        |                 |
|------------------------|-----------------|
| Title                  | MR              |
| Family name and suffix | CARTER          |
| Given and other names  | LINDSAY RAYMOND |
| Tax agent's practice   | CARTER WOODGATE |
| Tax agent's phone      | 08 9250 2144    |
| Reference number       | SMITH06         |
| Tax agent number       | 64104000        |

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**Foreign Income Schedule**

**Distributions from Trusts  
 Including Cash Management or Listed Property Trusts**

Trust Name   
 TFN  Trust Type

**Arm's length income**

|                      |                      |                      |                                   |
|----------------------|----------------------|----------------------|-----------------------------------|
| Unfranked Dividend   | Franked Dividend     | Franking Credit      | Other Trust Income                |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="2171"/> |

**Subtotals**

**Arm's length income**

|                      |                      |                      |                                   |
|----------------------|----------------------|----------------------|-----------------------------------|
| Unfranked Dividend   | Franked Dividend     | Franking Credit      | Other Trust Income                |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="2171"/> |

**Other deductions**

| Code         | Description                 | Deduct. Amt | Code | Non-dedn. Am |
|--------------|-----------------------------|-------------|------|--------------|
| O            | Other deductions not listed |             | O    |              |
| <b>Total</b> |                             |             |      |              |