The RD & DJ Smith Employees Superannuation Fund

PO Box 55

BEVERLEY WA 6304

Date 30TH June 2022

Carter Woodgate

PO Box 1156

MIDLAND WA 6936

Dear Sirs,

**The RD & DJ Smith Employees Superannuation Fund—Trustee’s Valuation of Property**

We the Directors of Ridika Pty Ltd advise you, Carter Woodgate, as trustees of the The RD & DJ Smith Employees S**uperannuation fund** , we confirm the following valuation.

|  |  |
| --- | --- |
| Description of Property: | Ferndale Farm |
| Valuation Date | 30-06-2022 |
| Valuation: | $5,359,914 |

In confirming the valuation to be fair and reasonable we have:

* considered all relevant factors likely to affect the value of the property,
* undertaken the valuation in good faith,
* used a rational and reasoned process approach, and
* kept appropriate records supporting the valuation and are available for verification, if required.

|  |  |  |  |
| --- | --- | --- | --- |
| Signed: |  | Signed: |  |
| Name: | Richard D Smith | Name: | Diana J Smith |
|  | Director |  | Director |
| Date: |  | Date: |  |