
Financial statements and reports for the year ended
30 June 2019

P A RYAN PENSION FUND

Prepared for: Philip Ryan and Jonathan Mccarthy

P A RYAN PENSION FUND
Reports Index

Compilation Report

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Trustee Minute / Resolution

Members Summary

Contributions Summary

Members Statement

Investment Summary

Investment Income

SMSF Annual Return

Capital Gains Schedule

Losses Schedule

Statement of Taxable Income

P A RYAN PENSION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the P A RYAN PENSION FUND which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of P A RYAN PENSION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Hfb Super Pty Ltd

of

146 Bloomfield Street, Cleveland, Queensland 4163

Signed:



Dated: 22 / 06 / 2020

P A RYAN PENSION FUND

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	636,389.49	953,459.53
Shares in Unlisted Private Companies (Australian)	3	50,000.30	0.00
Units in Listed Unit Trusts (Australian)	4	89,067.45	59,550.78
Units in Unlisted Unit Trusts (Australian)	5	1,158,848.65	92,360.60
Total Investments		<u>1,934,305.89</u>	<u>1,105,370.91</u>
Other Assets			
Reinvestment Residual Account		20.89	26.60
Distributions Receivable		140,620.84	60,756.14
Dividends Receivable		2,309.00	1,109.00
Macquarie CMA		354,607.00	156,675.32
Total Other Assets		<u>497,557.73</u>	<u>218,567.06</u>
Total Assets		<u>2,431,863.62</u>	<u>1,323,937.97</u>
Less:			
Liabilities			
Income Tax Payable		26,863.71	12,720.75
Sundry Creditors		18,358.50	0.00
Total Liabilities		<u>45,222.21</u>	<u>12,720.75</u>
Net assets available to pay benefits		<u>2,386,641.41</u>	<u>1,311,217.22</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Ryan, Philip - Accumulation		2,386,641.41	1,311,217.22
Total Liability for accrued benefits allocated to members' accounts		<u>2,386,641.41</u>	<u>1,311,217.22</u>

P A RYAN PENSION FUND
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	11	280,875.14	108,531.64
Dividends Received	10	11,290.62	14,830.71
Interest Received		3,870.16	5,075.58
Other Investment Income		31.15	0.00
Investment Gains			
Changes in Market Values	12	803,191.33	146,077.01
Contribution Income			
Employer Contributions		21,651.50	26,673.57
Total Income		<u>1,120,909.90</u>	<u>301,188.51</u>
Expenses			
Accountancy Fees		1,540.00	1,529.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		660.00	660.00
Bank Charges		5.00	35.00
Total Expenses		<u>2,464.00</u>	<u>2,483.00</u>
Benefits accrued as a result of operations before income tax		<u>1,118,445.90</u>	<u>298,705.51</u>
Income Tax Expense	13	43,021.71	16,158.75
Benefits accrued as a result of operations		<u>1,075,424.19</u>	<u>282,546.76</u>

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2019 \$	2018 \$
Australia And New Zealand Banking Group Limited	60,312.98	56,931.84
Benjamin Hornigold Limited	35,500.00	35,500.00
Benjamin Hornigold Limited - Options Exp April 2020	4,600.00	4,600.00
Beach Energy Limited	32,256.25	28,518.75
Bailador Technology Investments Limited	31,276.35	22,042.38
Centaurus Metals Limited	13,244.44	16,555.55
Centaurus Metals Limited - Options Exp 31/08/2019	3,111.11	9,333.33
Caravel Minerals Limited	3,272.69	4,090.86
Henry Morgan Limited	71,640.00	71,640.00
John Bridgeman Ltd	66,300.00	421,000.00
King River Cooper Ltd	0.00	27,160.00

P A RYAN PENSION FUND

Notes to the Financial Statements

For the year ended 30 June 2019

King River Copper Limited - Option Exp 30/06/2018	0.00	820.00
King River Resources Limited	7,840.00	0.00
King River Resources Limited - Options Exp July 2020	466.67	0.00
Medibank Private Limited	17,450.00	14,600.00
Newcrest Mining Limited	22,556.70	15,390.80
People Infrastructure Ltd	100,200.00	48,000.00
QBE Insurance Group Limited	26,037.83	21,437.74
Qms Media Limited	40,640.00	55,118.00
Senex Energy Limited	30,931.51	37,901.99
TPG Telecom Limited	9,962.68	7,997.99
Westpac Banking Corporation	58,790.28	54,820.30
	<hr/>	<hr/>
	636,389.49	953,459.53

Note 3: Shares in Unlisted Private Companies (Australian)

	2019	2018
	\$	\$
SISS Data Services Pty Limited	50,000.30	0.00
	<hr/>	<hr/>
	50,000.30	0.00

Note 4: Units in Listed Unit Trusts (Australian)

	2019	2018
	\$	\$
Goodman Group	75,150.00	48,100.00
GPT Group	13,917.45	11,450.78
	<hr/>	<hr/>
	89,067.45	59,550.78

Note 5: Units in Unlisted Unit Trusts (Australian)

	2019	2018
	\$	\$
Series 8 OM-IP 220 Limited	28,357.50	26,976.00
Charter Hall - PFA Diversified Property Trust	20,862.00	20,536.00
Trilogy Holdings Trust	1,109,629.15	44,848.60

P A RYAN PENSION FUND

Notes to the Financial Statements

For the year ended 30 June 2019

1,158,848.65	92,360.60
--------------	-----------

Note 7: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	1,311,217.22	1,028,670.46
Benefits accrued as a result of operations	1,075,424.19	282,546.76
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>2,386,641.41</u>	<u>1,311,217.22</u>

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>2,386,641.41</u>	<u>1,311,217.22</u>

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2019 \$	2018 \$
Beach Energy Limited	325.00	325.00
Benjamin Hornigold Limited	0.00	6,000.00
Medibank Private Limited	645.00	612.50
Newcrest Mining Limited	180.18	134.87
People Infrastructure Ltd	2,400.00	0.00
QBE Insurance Group Limited	1,100.50	572.26
Qms Media Limited	1,117.60	1,117.60
TPG Telecom Limited	61.88	61.88
Westpac Banking Corporation	5,460.46	6,006.60

Notes to the Financial Statements

For the year ended 30 June 2019

	11,290.62	14,830.71
--	-----------	-----------

Note 11: Trust Distributions

	2019 \$	2018 \$
Charter Hall - PFA Diversified Property Trust	1,450.08	1,450.08
Trilogy Holdings Trust	277,348.90	84,672.80
GPT Group	576.16	556.70
Goodman Group	1,500.00	1,150.00
Trilogy Melbourne Office Syndicate Cheltenham	0.00	20,702.06
	280,875.14	108,531.64

Note 12: Unrealised Movements in Market Value

	2019 \$	2018 \$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	3,381.14	2,105.36
Bailador Technology Investments Limited	9,233.97	(4,765.92)
Beach Energy Limited	3,737.50	19,175.00
Benjamin Hornigold Limited	0.00	(14,000.00)
Benjamin Hornigold Limited - Options Exp April 2020	0.00	(14,400.00)
Caravel Minerals Limited	(818.17)	681.81
Centaurus Metals Limited	(3,311.11)	7,333.33
Centaurus Metals Limited - Options Exp 31/08/2019	(6,222.22)	3,223.33
Centaurus Metals Limited - Options Exp April 2018	0.00	(300.00)
John Bridgeman Ltd	(184,700.00)	26,670.00
King River Cooper Ltd	(24,360.00)	38,118.40
King River Copper Limited - Option Exp 30/06/2018	12,828.50	(13,468.50)
King River Resources Limited	5,040.00	0.00
King River Resources Limited - Options Exp July 2020	466.67	0.00
Medibank Private Limited	2,850.00	600.00
Newcrest Mining Limited	7,165.90	1,157.84

P A RYAN PENSION FUND**Notes to the Financial Statements**

For the year ended 30 June 2019

People Infrastructure Ltd	52,200.00	18,000.00
QBE Insurance Group Limited	5,914.51	(4,556.07)
Qms Media Limited	(14,478.00)	(3,810.00)
Senex Energy Limited	(6,970.48)	13,940.96
TPG Telecom Limited	1,964.69	(819.91)
Westpac Banking Corporation	(1,496.19)	(2,202.93)
	<u>(137,573.29)</u>	<u>72,682.70</u>
Shares in Listed Companies (Overseas)		
OM-IP Strategic	0.00	(34,612.00)
	<u>0.00</u>	<u>(34,612.00)</u>
Shares in Unlisted Private Companies (Australian)		
SISS Data Services Pty Limited	0.30	0.00
	<u>0.30</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
GPT Group	2,466.67	611.01
Goodman Group	27,050.00	8,750.00
	<u>29,516.67</u>	<u>9,361.01</u>
Units in Unlisted Unit Trusts (Australian)		
Charter Hall - PFA Diversified Property Trust	326.00	1,058.00
Series 8 OM-IP 220 Limited	1,381.50	(165.00)
Trilogy Holdings Trust	934,068.65	5,348.60
Trilogy Melbourne Office Syndicate Cheltenham	0.00	620.00
	<u>935,776.15</u>	<u>6,861.60</u>
Total Unrealised Movement	<u>827,719.83</u>	<u>54,293.31</u>

P A RYAN PENSION FUND

Notes to the Financial Statements

For the year ended 30 June 2019

Realised Movements in Market Value

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)		
John Bridgeman Ltd	(10,880.00)	0.00
King River Cooper Ltd	0.00	77,171.70
King River Copper Limited - Option Exp 30/06/2018	(13,648.50)	0.00
	<hr/>	<hr/>
	(24,528.50)	77,171.70
	<hr/>	<hr/>
Shares in Listed Companies (Overseas)		
OM-IP Strategic	0.00	34,612.00
	<hr/>	<hr/>
	0.00	34,612.00
	<hr/>	<hr/>
Units in Unlisted Unit Trusts (Australian)		
Trilogy Melbourne Office Syndicate Cheltenham	0.00	(20,000.00)
	<hr/>	<hr/>
	0.00	(20,000.00)
	<hr/>	<hr/>
Total Realised Movement	<hr/>	<hr/>
	(24,528.50)	91,783.70
	<hr/>	<hr/>
Total Market Movement	<hr/>	<hr/>
	803,191.33	146,077.01
	<hr/>	<hr/>

Note 13: Income Tax Expense

	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	43,021.71	16,158.75
	<hr/>	<hr/>
Income Tax Expense	43,021.71	16,158.75
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	167,766.89	44,805.83
Less:		
Tax effect of:		
Increase in MV of Investments	124,157.97	8,144.00
Realised Accounting Capital Gains	(3,679.28)	13,767.56
Accounting Trust Distributions	42,131.27	16,279.75
Add:		
Tax effect of:		

P A RYAN PENSION FUND

Notes to the Financial Statements

For the year ended 30 June 2019

Franking Credits	688.19	579.23
Foreign Credits	0.30	0.35
Taxable Trust Distributions	41,754.34	12,806.63
Distributed Foreign Income	12.35	22.44
Rounding	(0.46)	(0.57)
	<hr/>	<hr/>
Income Tax on Taxable Income or Loss	47,611.65	20,022.60
Less credits:		
Franking Credits	4,587.94	3,861.51
Foreign Credits	2.00	2.34
	<hr/>	<hr/>
Current Tax or Refund	43,021.71	16,158.75
	<hr/>	<hr/>

Note 14: Subsequent Events

Post the financial year end, the Trustees note that due to COVID-19, there has been a detrimental impact to the global equity market. Other asset markets, including property, may also be adversely affected. These events may have materially impacted the current and future market value of assets held by the Fund. However, due to the rapid and ongoing changes, an estimate of the extent of this decline cannot be determined at this time.

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

.....
Philip Ryan

Trustee

.....
Jonathan Mccarthy

Trustee

Dated this day of

Memorandum of Resolutions of

Philip Ryan and Jonathan Mccarthy

ATF P A RYAN PENSION FUND

**FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Jeremiah Thum

of

GPO Box 1841, Brisbane, Queensland 4001

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Hfb Super Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of

Philip Ryan and Jonathan Mccarthy

ATF P A RYAN PENSION FUND

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
Philip Ryan

.....
Jonathan Mccarthy

P A RYAN PENSION FUND

Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Philip Ashley Ryan (Age: 58)											
RYAPHI00001A - Accumulation											
1,311,217.22	21,651.50		1,101,384.34			3,247.78		44,363.87			2,386,641.41
1,311,217.22	21,651.50		1,101,384.34			3,247.78		44,363.87			2,386,641.41
1,311,217.22	21,651.50		1,101,384.34			3,247.78		44,363.87			2,386,641.41

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Philip Ryan

Date of Birth: 15/02/1961
Age: 58 (at year end)
Member Code: RYAPHI00001A
Total Super Balance*1 as at 30/06/2018: 1,311,217.22

	2019	2018
Contributions Summary		
Concessional Contribution		
Employer	21,651.50	26,673.57
	<hr/>	<hr/>
	21,651.50	26,673.57
	<hr/>	<hr/>
Total Contributions	<hr/> 21,651.50 <hr/>	<hr/> 26,673.57 <hr/>

I, PHILIP RYAN, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

PHILIP RYAN

*1 Total Super Balance is per individual across funds within a firm.

Members Statement

Philip Ashley Ryan
 25 Brisbane Corso
 Fairfield, Queensland, 4103, Australia

Your Details

Date of Birth : 15/02/1961
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 23/09/1998
 Service Period Start Date: 30/06/1992
 Date Left Fund:
 Member Code: RYAPHI00001A
 Account Start Date 23/09/1998
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits 2,386,641.41
 Total Death Benefit 2,386,641.41
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 2,386,641.41

Preservation Components
 Preserved 2,381,328.43
 Unrestricted Non Preserved
 Restricted Non Preserved 5,312.98

Tax Components
 Tax Free 190,429.93
 Taxable 2,196,211.48

Your Detailed Account Summary		This Year
Opening balance at 01/07/2018		1,311,217.22
<u>Increases to Member account during the period</u>		
Employer Contributions		21,651.50
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		1,101,384.34
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,247.78
Income Tax		44,363.87
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019		2,386,641.41

P A RYAN PENSION FUND

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Macquarie CMA		354,607.000000	354,607.00	354,607.00	354,607.00			15.49 %	
			354,607.00		354,607.00		0.00 %	15.49 %	
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	2,138.00	28.210000	60,312.98	15.09	32,254.89	28,058.09	86.99 %	2.64 %
BTI.AX	Bailador Technology Investments Limited	29,787.00	1.050000	31,276.35	0.94	27,856.71	3,419.64	12.28 %	1.37 %
BPT.AX	Beach Energy Limited	16,250.00	1.985000	32,256.25	0.95	15,508.74	16,747.51	107.99 %	1.41 %
BHD.AX	Benjamin Hornigold Limited	50,000.00	0.710000	35,500.00	1.00	50,000.00	(14,500.00)	(29.00) %	1.55 %
BHDO.AX	Benjamin Hornigold Limited - Options Exp April 2020	100,000.00	0.046000	4,600.00	0.00	0.00	4,600.00	0.00 %	0.20 %
CVV.AX	Caravel Minerals Limited	68,181.00	0.048000	3,272.69	0.25	17,312.30	(14,039.61)	(81.10) %	0.14 %
CTM.AX	Centaurus Metals Limited	1,655,555.00	0.008000	13,244.44	0.02	25,503.77	(12,259.33)	(48.07) %	0.58 %
CTMOB.AX	Centaurus Metals Limited - Options Exp 31/08/2019	1,555,555.00	0.002000	3,111.11	0.00	6,110.00	(2,998.89)	(49.08) %	0.14 %
HML.AX	Henry Morgan Limited	36,000.00	1.990000	71,640.00	1.59	57,419.18	14,220.82	24.77 %	3.13 %
JBL.nsx.NX	John Bridgeman Ltd	110,500.00	0.600000	66,300.00	1.63	180,230.00	(113,930.00)	(63.21) %	2.90 %
KRR.AX	King River Resources Limited	280,000.00	0.028000	7,840.00	0.01	2,800.00	5,040.00	180.00 %	0.34 %
KRROB.AX	King River Resources Limited - Options Exp July 2020	93,334.00	0.005000	466.67	0.00	0.00	466.67	0.00 %	0.02 %
MPL.AX	Medibank Private Limited	5,000.00	3.490000	17,450.00	2.00	10,000.00	7,450.00	74.50 %	0.76 %
NCM.AX	Newcrest Mining Limited	706.00	31.950000	22,556.70	17.81	12,571.22	9,985.48	79.43 %	0.99 %
PPE.AX	People Infrastructure Ltd	30,000.00	3.340000	100,200.00	1.00	30,000.00	70,200.00	234.00 %	4.38 %
QBE.AX	QBE Insurance Group Limited	2,201.00	11.830000	26,037.83	14.65	32,253.40	(6,215.57)	(19.27) %	1.14 %
QMS.AX	Qms Media Limited	50,800.00	0.800000	40,640.00	0.65	33,020.00	7,620.00	23.08 %	1.78 %
SXY.AX	Senex Energy Limited	87,131.00	0.355000	30,931.51	0.39	33,632.10	(2,700.59)	(8.03) %	1.35 %
TPM.AX	TPG Telecom Limited	1,547.00	6.440000	9,962.68	6.31	9,761.08	201.60	2.07 %	0.44 %
WBC.AX	Westpac Banking Corporation	2,073.00	28.360000	58,790.28	23.44	48,595.29	10,194.99	20.98 %	2.57 %
			636,389.49		624,828.68	11,560.81	1.85 %	27.80 %	

P A RYAN PENSION FUND

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Shares in Unlisted Private Companies (Australian)									
SISS	SISS Data Services Pty Limited	71,429.00	0.700000	50,000.30	0.70	50,000.00	0.30	0.00 %	2.18 %
				50,000.30		50,000.00	0.30	0.00 %	2.18 %
Units in Listed Unit Trusts (Australian)									
GMG.AX	Goodman Group	5,000.00	15.030000	75,150.00	2.94	14,715.00	60,435.00	410.70 %	3.28 %
GPT.AX	GPT Group	2,263.00	6.150000	13,917.45	3.18	7,206.86	6,710.59	93.11 %	0.61 %
				89,067.45		21,921.86	67,145.59	306.30 %	3.89 %
Units in Unlisted Unit Trusts (Australian)									
PFA0001AU	Charter Hall - PFA Diversified Property Trust	20,000.00	1.043100	20,862.00	1.07	21,433.20	(571.20)	(2.67) %	0.91 %
OMIP8.AX	Series 8 OM-IP 220 Limited	15,000.00	1.890500	28,357.50	0.98	14,700.00	13,657.50	92.91 %	1.24 %
Trilogy Holdings Trust	Trilogy Holdings Trust	7,942,943.09	0.139700	1,109,629.15	0.02	170,211.90	939,417.25	551.91 %	48.48 %
				1,158,848.65		206,345.10	952,503.55	461.61 %	50.63 %
				2,288,912.89		1,257,702.64	1,031,210.25	81.99 %	100.00 %

P A RYAN PENSION FUND

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Macquarie CMA	3,870.16			3,870.16	0.00	0.00	0.00	3,870.16			0.00	0.00
	3,870.16			3,870.16	0.00	0.00	0.00	3,870.16			0.00	0.00
Other Assets												
RYAP_OTHEOther Income - Assessable RINCOME-ASS	31.15							31.15				
	31.15							31.15				
Shares in Listed Companies (Australian)												
BPT.AX Beach Energy Limited	325.00	325.00	0.00		139.28			464.28		0.00		
MPL.AX Medibank Private Limited	645.00	645.00	0.00		276.43			921.43		0.00		
NCM.AX Newcrest Mining Limited	180.18	180.18	0.00		77.22			257.40		0.00		
PPE.AX People Infrastructure Ltd	2,400.00	2,400.00	0.00		1,028.58			3,428.58		0.00		
QBE.AX QBE Insurance Group Limited	1,100.50	515.04	585.46		220.73			1,321.23		0.00		
QMS.AX Qms Media Limited	1,117.60	1,117.60	0.00		478.97			1,596.57		0.00		
TPM.AX TPG Telecom Limited	61.88	61.88	0.00		26.52			88.40		0.00		
WBC.AX Westpac Banking Corporation	5,460.46	5,460.46	0.00		2,340.21			7,800.67		0.00		
	11,290.62	10,705.16	585.46		4,587.94			15,878.56		0.00		
Units in Listed Unit Trusts (Australian)												
GMG.AX Goodman Group	1,500.00	0.00	250.00	89.75	0.00	82.33	2.00	424.08		0.00	266.03	811.89
GPT.AX GPT Group	576.16	0.00	0.00	271.75	0.00	0.00	0.00	271.75		0.00	0.00	304.41
	2,076.16	0.00	250.00	361.50	0.00	82.33	2.00	695.83		0.00	266.03	1,116.30
Units in Unlisted Unit Trusts (Australian)												
PFA0001AU Charter Hall - PFA Diversified Property Trust	1,450.08			401.88	0.00	0.00	0.00	401.88		0.00	0.00	1,048.20
Trilogy Holdings Trust	277,348.90			277,348.90	0.00	0.00	0.00	277,348.90		0.00	0.00	0.00
	278,798.98			277,750.78	0.00	0.00	0.00	277,750.78		0.00	0.00	1,048.20

P A RYAN PENSION FUND

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
	296,067.07	10,705.16	835.46	281,982.44	4,587.94	82.33	2.00	298,226.48		0.00	266.03	2,164.50

Assessable Income (Excl. Capital Gains) **298,226.48**

Net Capital Gain **79.29**

Total Assessable Income 298,305.77

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Self-managed superannuation fund annual return **2019**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T # S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

P A RYAN PENSION FUND

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 24

Suburb/town

Cleveland

State/territory

QLD

Postcode

4163

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number Provided

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text" value="84"/>	Net foreign income	D \$ <input type="text" value="84"/>	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	<input type="text" value="21,651"/>
plus Assessable personal contributions	
R2 \$	<input type="text"/>
plus **No-TFN-quoted contributions <i>(an amount must be included even if it is zero)</i>	
R3 \$	<input type="text" value="0"/>
less Transfer of liability to life insurance company or PST	
R6 \$	<input type="text"/>

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	<input type="text"/>
plus *Net non-arm's length trust distributions	
U2 \$	<input type="text"/>
plus *Net other non-arm's length income	
U3 \$	<input type="text"/>

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$ Loss

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 100%;" type="text"/>		A2 \$ <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 100%;" type="text"/>		B2 \$ <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 100%;" type="text"/>		D2 \$ <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 100%;" type="text"/>		E2 \$ <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 100%;" type="text"/>		F2 \$ <input style="width: 100%;" type="text"/>
Death benefit increase	G1 \$ <input style="width: 100%;" type="text"/>		
SMSF auditor fee	H1 \$ <input style="width: 100%; text-align: right; value: 660;" type="text"/>		H2 \$ <input style="width: 100%;" type="text"/>
Investment expenses	I1 \$ <input style="width: 100%;" type="text"/>		I2 \$ <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 100%; text-align: right; value: 1,804;" type="text"/>		J2 \$ <input style="width: 100%;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 100%;" type="text"/>		U2 \$ <input style="width: 100%;" type="text"/>
Other amounts	L1 \$ <input style="width: 100%;" type="text"/>	Code <input style="width: 20px; height: 20px;" type="text"/>	L2 \$ <input style="width: 100%; text-align: right; value: 12,720;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 100%;" type="text"/>		Code <input style="width: 20px; height: 20px;" type="text"/>
TOTAL DEDUCTIONS			TOTAL NON-DEDUCTIBLE EXPENSES
N \$ <input style="width: 100%; text-align: right; value: 2,464;" type="text"/>			Y \$ <input style="width: 100%; text-align: right; value: 12,720;" type="text"/>
<small>(Total A1 to M1)</small>			<small>(Total A2 to L2)</small>
#TAXABLE INCOME OR LOSS		Loss <input style="width: 20px; height: 20px;" type="text"/>	TOTAL SMSF EXPENSES
O \$ <input style="width: 100%; text-align: right; value: 317,411;" type="text"/>			Z \$ <input style="width: 100%; text-align: right; value: 15,184;" type="text"/>
<small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>			<small>(N plus Y)</small>

#This is a mandatory label.

Tax File Number

Section D: **Income tax calculation statement**

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="317,411"/>	317,411
		<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1 \$	<input type="text" value="47,611.65"/>	47,611.65
		<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>	0.00
		<i>(an amount must be included even if it is zero)</i>	
Gross tax	B \$	<input type="text" value="47,611.65"/>	47,611.65
		<i>(T1 plus J)</i>	

Foreign income tax offset	C1 \$	<input type="text" value="2.00"/>	2.00
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text" value="2.00"/>	2.00
		<i>(C1 plus C2)</i>	

SUBTOTAL 1

T2 \$ 47,609.65

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>	0.00
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>	0.00
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>	0.00
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0.00"/>	0.00
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2

T3 \$ 47,609.65

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="4,587.94"/>	4,587.94
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>	0.00
Refundable tax offsets	E \$	<input type="text" value="4,587.94"/>	4,587.94
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE T5 \$ 43,021.71

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Tax File Number

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>
Eligible credits	
	H \$ <input type="text"/>
	<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$ <input type="text" value="0.00"/>
	<small>(unused amount from label E – an amount must be included even if it is zero)</small>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S \$ <input type="text" value="27,122.71"/>
	<small>(T5 plus G less H less I less K plus L less M plus N)</small>

#This is a mandatory label.

Section E: Losses

14 Losses

I If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number **Provided**

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Ryan**

First given name **Philip**

Other given names **Ashley**

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth Day **15** / Month **02** / Year **1961**

Contributions OPENING ACCOUNT BALANCE \$ **1,311,217.22**

! Refer to instructions for completing these labels.

Employer contributions **A** \$ **21,651.50**

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** Day / Month / Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ **21,651.50**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1** \$ **2,386,641.41**

Retirement phase account balance - Non CDBIS **S2** \$ **0.00**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

0 TRIS Count

Allocated earnings or losses **O** \$ **1,053,772.69**

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$ **2,386,641.41**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

Limited recourse borrowing arrangements

Australian residential real property **J1** \$

Australian non-residential real property **J2** \$

Overseas real property **J3** \$

Australian shares **J4** \$

Overseas shares **J5** \$

Other **J6** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

Tax File Number

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
		Borrowings V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="2,386,639"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text" value="45,222"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="2,431,861"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

Tax File Number **Provided****Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

i The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2019

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T										
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text" value="24,528"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="115"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text" value="115"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V** – Net capital losses carried forward
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A** – Net
capital gain on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

Losses schedule

2019

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

P A RYAN PENSION FUND

Australian business number

82593593633

Part A – Losses carried forward to the 2019–20 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2018–19	B <input type="text"/>
2017–18	C <input type="text"/>
2016–17	D <input type="text"/>
2015–16	E <input type="text"/>
2014–15	F <input type="text"/>
2013–14 and earlier income years	G <input type="text"/>
Total	U <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2018–19	H <input type="text" value="24,413"/>
2017–18	I <input type="text"/>
2016–17	J <input type="text"/>
2015–16	K <input type="text"/>
2014–15	L <input type="text" value="1,883"/>
2013–14 and earlier income years	M <input type="text"/>
Total	V <input type="text" value="26,296"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number Provided

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of **Part B** if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2018–19	A	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	B	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	C	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	D	<input type="checkbox"/>	<input type="checkbox"/>
2014–15	E	<input type="checkbox"/>	<input type="checkbox"/>
2013–14 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward
to later income years **P** Complying superannuation net capital losses carried forward
to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

P A RYAN PENSION FUND

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	1,118,445.90
Less	
Increase in MV of investments	827,719.83
Realised Accounting Capital Gains	(24,528.50)
Accounting Trust Distributions	280,875.14
	<u>1,084,066.47</u>
Add	
Franking Credits	4,587.94
Foreign Credits	2.00
Taxable Trust Distributions	278,362.28
Distributed Foreign income	82.33
	<u>283,034.55</u>
SMSF Annual Return Rounding	(2.98)
	<u>317,411.00</u>
Taxable Income or Loss	<u>317,411.00</u>
Income Tax on Taxable Income or Loss	47,611.65
Less	
Franking Credits	4,587.94
Foreign Credits	2.00
	<u>43,021.71</u>
CURRENT TAX OR REFUND	<u>43,021.71</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(16,158.00)
	<u>27,122.71</u>
AMOUNT DUE OR REFUNDABLE	<u>27,122.71</u>
