

**P A RYAN PENSION FUND****Statement of Taxable Income**

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	1,034,343.39
<b>Less</b>	
Other Non Taxable Income	0.50
Increase in MV of investments	364,490.18
Realised Accounting Capital Gains	74,873.75
Accounting Trust Distributions	564,446.06
	<u>1,003,810.49</u>
<b>Add</b>	
Franking Credits	3,772.54
Foreign Credits	4.03
Net Capital Gains	36,586.00
Taxable Trust Distributions	561,555.25
Distributed Foreign income	457.26
	<u>602,375.08</u>
SMSF Annual Return Rounding	(4.98)
<b>Taxable Income or Loss</b>	<u>632,903.00</u>
Income Tax on Taxable Income or Loss	94,935.45
<b>Less</b>	
Franking Credits	3,772.54
Foreign Credits	4.03
<b>CURRENT TAX OR REFUND</b>	<u>91,158.88</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(16,964.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>74,453.88</u>