

SDS Group

Jun 2020

Account Name	SDS	SDS Ops	Consolidated Total
PROFIT & LOSS			
Revenue			
BGL 360 Fees	8,194.75		8,194.75
BGL Simple Fund	6,200.41		6,200.41
Intuit	144,228.70		144,228.70
Ongoing Fees	10,366.42		10,366.42
Rockend fees	6,362.55		6,362.55
Sage Fees	11,204.36		11,204.36
Sage One	2,761.82		2,761.82
Supercorp fees	12,233.57		12,233.57
Total Revenue	201,552.58	0.00	201,552.58
Expenses			
Accounting and bookkeeping		4,410.20	4,410.20
Advertising & Promotion		843.72	843.72
Bank charges		72.81	72.81
Cleaning		130.00	130.00
Computer expenses		3,590.19	3,590.19
Consulting Fees		7,140.23	7,140.23
Data costs	30,256.14	47,331.32	77,587.46
Depreciation		10,206.50	10,206.50
Document Destruction		(18.00)	(18.00)
Insurance		835.76	835.76
Internet		(109.99)	(109.99)
Legal		334.32	334.32
Miscellaneous expenses		(12,678.46)	(12,678.46)
Photocopier		230.31	230.31
Postage/Office Costs		59.99	59.99
Realised Currency Gains		245.33	245.33
Rent		3,033.64	3,033.64
Staff amenities		317.29	317.29
Subscriptions/Memberships		257.66	257.66
Superannuation		3,292.78	3,292.78
Technical & Development		23.13	23.13
Telephones		424.13	424.13
Travel		789.92	789.92
Unrealised Currency Gains		142.48	142.48
Wages & Salaries		34,559.91	34,559.91
Wages & Salaries - Allowances		2,392.50	2,392.50
Utilities - Electricity		307.17	307.17
Server Costs		9,839.70	9,839.70
Total Expenses	30,256.14	118,004.54	148,260.68
Operating Profit	171,296.44	(118,004.54)	53,291.90
Other Income			
Other Income		598.23	598.23
Earnings Before Interest & Tax	171,894.67	(118,004.54)	53,890.13
Interest Expenses			
Interest Paid - Convertible Notes		493.15	493.15
Interest Paid - Unsecured Loans		918.91	918.91
Earnings Before Tax	170,482.61	(118,004.54)	52,478.07
Net Income	170,482.61	(118,004.54)	52,478.07

BALANCE SHEET**ASSETS****Cash & Equivalents**

SDFN1 NAB9346	1,224.24		1,224.24
SDFN1 WBC3822 (1)*	(138,865.84)		(138,865.84)
SDFN1 WBC3830 (2)*	63.85		63.85
SDFN3 NAB6822	576.16		576.16
SDFN3 WBC3183 (2)*	126.36		126.36
SDFN4 NAB8703	(39.45)		(39.45)
SDFN5 NAB7117	(84.56)		(84.56)
SDFN5 WBC4374 (2)*	50.00		50.00
SDFN6 NAB1220*	8,987.76		8,987.76
SDS NAB7177*	29,503.22		29,503.22
SDS Operations *2897		12,254.41	12,254.41
NAB Visa 2369		(145.18)	(145.18)

Total Cash & Equivalents (98,458.26) 12,109.23 (86,349.03)

Accounts Receivable

Trade Debtors	167,609.42		167,609.42
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Other Current Assets

Electricity Security Deposit	800.00		800.00
Intercompany clearing	6,475,058.00	(6,475,058.00)	

Total Other Current Assets 6,475,858.00 (6,475,058.00) 800.00

Total Current Assets 6,545,009.16 (6,462,948.77) 82,060.39

Fixed Assets

Acc Dep'n - computer equipment	(15,601.00)	(6,585.29)	(22,186.29)
Acc Dep'n - office equipment	(3,876.00)		(3,876.00)
Acc Dep'n - office furniture	(1,007.00)	(998.06)	(2,005.06)
Acc Dep'n - purchased software	(2,275.97)		(2,275.97)
Computer equipment at cost	15,601.00	7,494.47	23,095.47
Office Equipment at cost	3,876.00		3,876.00
Office furniture at cost	1,007.00	998.06	2,005.06
Purchased software at cost	2,275.97		2,275.97
Software Development Costs		743,714.80	743,714.80
Acc Dep'n - software development cost		(135,898.00)	(135,898.00)

Total Fixed Assets (0.00) 608,725.98 608,725.98

Investments or Other Non-Current Assets

Formation expenses	730.00	1,474.00	2,204.00
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Total Non-Current Assets 730.00 610,199.98 610,929.98

Total Assets 6,545,739.16 (5,852,748.79) 692,990.37

LIABILITIES**Accounts Payable**

Trade Creditors	3,558.22	58,795.96	62,354.18
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Tax Liability

ATO Integrated Client Account	53,047.56	48,413.80	101,461.36
GST	24,666.31		24,666.31

Total Tax Liability 77,713.87 48,413.80 126,127.67

Other Current Liabilities

Expense Accrued		103,923.34	103,923.34
Income Received in Advance - Intuit	106,006.16		106,006.16
PAYG Withholding Payable		9,494.00	9,494.00
Superannuation payable		11,179.87	11,179.87
Superannuation payable pre 01/04/17		2,099.92	2,099.92
Unsecured Debt	1,555.00		1,555.00

Total Other Current Liabilities 107,561.16 126,697.13 234,258.29

Total Current Liabilities 188,833.25 233,906.89 422,740.14

Long Term Debt

Convertible Note - J&J Frank Holdings	30,000.00		30,000.00
Convertible Note - J&J Frank Holdings (2)	70,000.00		70,000.00
Director Loan - Grant Augustin		(20,535.52)	(20,535.52)
Director Loan Account - Grant Augustin	(19,042.00)		(19,042.00)
Intercompany Loan SISS Software PL	11.00		11.00
Unsecured Loan - G D Augustin	(2,302.19)		(2,302.19)
Unsecured Loan - GDA Consulting Pty Limited	40,000.00		40,000.00
Unsecured Loan - J&J Frank Holdings 1	5,000.00		5,000.00
Total Long Term Debt	123,666.81	(20,535.52)	103,131.29
Total Non-Current Liabilities	123,666.81	(20,535.52)	103,131.29

Total Liabilities	312,500.06	213,371.37	525,871.43
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EQUITY**Retained Earnings**

Retained Earnings	2,655,951.13	(4,397,646.72)	(1,741,695.59)
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Current Earnings

Current Year Earnings	1,873,040.12	(1,668,473.44)	204,566.68
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Other Equity

Investment - Aimwin	50,000.00		50,000.00
Investment - Charcoalsaf SF	60,000.00		60,000.00
Investment - Jamac SF	17,000.00		17,000.00
Investment - Peter Charody	25,000.00		25,000.00
Investment- Kvisle	25,000.00		25,000.00
Investment- Popandnic	50,000.00		50,000.00
Investment- Steve D	15,000.00		15,000.00
Equity from U-Loan and C-Note conversion	1,013,247.85		1,013,247.85
Capital raising - 2019	449,000.00		449,000.00

Total Other Equity	1,704,247.85		1,704,247.85
Total Equity	6,233,239.10	(6,066,120.16)	167,118.94

Total Liabilities & Equity	6,545,739.16	(5,852,748.79)	692,990.37
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Balance Check (Assets - Liabilities - Equity)	0.00	0.00	0.00
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