



comprising
GPT Management Holdings Limited ABN 67 113 510 188 and
GPT RE Limited ABN 27 107 426 504 AFSL 286511
as responsible entity of
General Property Trust ARSN 090 110 357

All Registry communications to:
c/- Link Market Services Limited
Locked Bag A14, Sydney South, NSW, 1235
Freecall (within Australia) 1800 025 095
Telephone (outside Australia) +61 2 1800 025 095
ASX Code: GPT
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

2020 Tax Statement

Attribution Managed Investment Trust ("AMIT")
Member Annual Statement



MR PHILIP ASHLEY RYAN &
MR JONATHAN JAMES MCCARTHY
<P A RYAN PENSION FUND A/C>
GPO BOX 1648
BRISBANE QLD 4001

Reference number: X*****6589
Statement date: 28 February 2020

This Tax Statement has been prepared to assist you with completion of your Australian Income Tax Return for the year ended 30 June 2020.

DISTRIBUTIONS PAID IN THE 2020 TAX YEAR

On 30 August 2019 for the six months to 30 June 2019	\$296.68
On 28 February 2020 for the six months to 31 December 2019	\$302.56
Total distributions paid in respect of GPT's year ended 31 December 2019	\$599.24

Determined Member Components	Amounts	Individual Tax Return Label *	Notes
Australian assessable income to include in your 2019-20 tax return	\$218.18	13U	1
Non-assessable amount (AMIT cost base net decrease amount)	\$381.06	Not applicable	2
Total distribution	\$599.24		

*Note: The 2020 Tax Return for Individuals has not yet been issued by the Australian Tax Office ("ATO") at the time the Tax Statement and this Guide was produced. If ATO requirements change and you are affected you will be notified and an amended Tax Statement may be issued. Instructions will also be published on GPT's website www.gpt.com.au by 10 July 2020.

General Property Trust (the "Trust") has elected to be an Attribution Managed Investment Trust ("AMIT"). This Tax Statement constitutes an AMIT Member Annual Statement ("AMMA") issued by the Trust in respect of its income year ended 31 December 2019 and Annual Payment Summary in respect of the year ended 30 June 2020.

GUIDE TO YOUR 2020 TAX STATEMENT

This guide has been prepared to assist you in the preparation of your income tax return for the year ended 30 June 2020 (the “2020 year”). You should use the information contained in this Tax Statement to complete your tax return and not the information contained in Distribution Advices.

A: Notes to the Tax Statement

1. Australian assessable income

This component comprises interest and other assessable income that must be included in your tax return at Label 13U (non-primary production income).

2. Non-assessable amount (AMIT Cost base Net Decrease Amount)

This component of the distribution is not assessable to you as income and is not required to be included in your tax return.

You are required to decrease the Capital Gains Tax (“CGT”) cost base of your units in the Trust by your share of the distributions paid to you that have not been included in your assessable income. For the current year, the amount by which the CGT cost base of your units should decrease by is shown at this item on your Tax Statement.

Once the sum of all distribution amounts which are not assessable to you in respect of your Trust units (in aggregate) exceeds your CGT cost base in those units, a capital gain will arise in respect of the excess amount. This capital gain may qualify for the CGT 50% discount concession if you have owned your units for at least 12 months.

C: Other information

The GPT Group's year end for taxation purposes is 31 December. Therefore the distributions paid to you during the year ended 30 June 2020 comprise two half yearly distributions for the six month periods ended 30 June 2019 and 31 December 2019.

Reinvested distributions

The assessable amount shown on your Tax Statement should be included in your 2020 year tax return regardless of whether you elected to reinvest your distributions or have them paid to you in cash.

Disposal of your GPT Securities

If you sell your GPT Securities, you can refer to the ATO Publication, 'Personal Investors Guide to Capital Gains Tax' for further information regarding the tax treatment of your GPT Securities.

Cost Base of Shares and Units

If you received an In-Specie Dividend in 2009, the cost base of your shares in the Company held at that time may have been impacted by the In-Specie Dividend. You should refer to the Information Sheet "In Specie Dividend Capital Gains Tax Cost Base Implications" which is available from The GPT Group website at www.gpt.com.au in the "Investor Centre/Investor Information/Tax/Frequently Asked Questions/In-Specie Dividend" section.

Resources

You can obtain tax publications to assist you in preparing your tax return by contacting the ATO's Publications Ordering Service on 1300 720 092, visiting an ATO office, or downloading further information at www.ato.gov.au.

Contact Information

For any further information regarding the tax aspects of your investment in The GPT Group, please contact your tax adviser. If you have questions regarding the Tax Statement please call the Securityholder Service Centre on freecall 1800 025 095 (within Australia) or +61 1800 025 095, between 8.30am and 5.30pm Sydney time.