

# Federation Drive Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
		Contributions		
-	65,056.35	Member	-	50,000.00
287.16	-	Realised Capital Gains	-	47,228.30
-	2,352.98	Interest	-	985.78
		EXPENSE		
16,050.00	-	Pensions Paid	15,410.00	-
1,650.00	-	Accountancy Fee	1,672.00	-
330.00	-	Auditor Fee	385.00	-
-	-	Property Expenses	254.19	-
259.00	-	SMSF Supervisory Levy	259.00	-
		INCOME TAX		
7,488.25	-	Income Tax Expense	10,482.65	-
		PROFIT & LOSS CLEARING ACCOUNT		
41,344.92	-	Profit & Loss Clearing Account	69,751.24	-
		ASSETS		
592,346.57	-	Direct Property	712,027.95	-
199,859.10	-	Cash At Bank	246.66	-
-	153,000.00	Unsettled Trades	-	-
28.70	-	Deferred Tax Assets	-	-
		LIABILITIES		
451.05	-	Income Tax Payable	-	2,954.95
-	1,992.00	Other Taxes Payable	-	1,875.00

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
MEMBER ENTITLEMENTS				
-	344,847.05	Mr William Davis	-	380,400.43
-	292,846.37	Mrs Colleen Davis	-	327,044.23
<u>860,094.75</u>	<u>860,094.75</u>		<u>810,488.69</u>	<u>810,488.69</u>