

Richard Hurst
R & L Hurst Superannuation Fund
40 Paternoster Road
REID SA 5118

23 September 2021
Client reference number: P00127045S
Account number: Y14852396

Dear Mr Hurst

MyNorth Investment tax report 2020-2021

Please find enclosed your tax report for the 2020-2021 financial year, which provides all the necessary information you need in relation to your MyNorth Investment to complete your income tax return.

If you have any questions on your tax position, we recommend you seek taxation advice from your accountant. For further information on taxation matters, please refer to the Australian Taxation Office website ato.gov.au.

This letter will be stored permanently at North Online. Once you have logged in, go to Statements & correspondence.

If you would like help in understanding your tax report please see 'A guide to your tax report 2020-2021' available from the 'Products > Product disclosure documents' section on North Online.

Can we help?

For any enquiries regarding your account please contact your financial adviser, PDK FINANCIAL SOLUTIONS on 08 8110 6400, North Service Centre on 1800 667 841 or email north@amp.com.au. Alternatively you can access your MyNorth account details by logging on to North Online via northonline.com.au.

Yours sincerely



Steve Vaid
Director, Client Services

1. Tax summary - Self Managed Superannuation Fund

This section summarises the references and amounts required to complete your 2021 tax return.

Questions in Fund income tax and regulatory return	Tax return reference	Amount (\$)
Question 11 – Income		
Net capital gain (a)	Item A	\$16,629.49
Gross Interest	Item C	\$117.70
Gross foreign income (refer to Section 2 of this report)	Item D1	\$8,630.74
Net foreign income (refer to Section 2 of this report)	Item D	\$8,630.74
Unfranked dividend amount	Item J	\$0.00
Franked dividend amount	Item K	\$0.00
Dividend franking credit	Item L	\$0.00
Gross trust distributions (refer to Section 2 of this report)	Item M	\$7,130.01
Enter 'Q' for 'Public unit trust' in the code box to the right of 'X'		
Other income (refer to Section 8 of this report)	Item S	\$0.00
Question 12 – Deductions (refer to Sections 3 and 8 of this report)		
Death or disability premiums (Deductions)	Item F1	\$0.00
Death or disability premiums (Non-Deductible)	Item F2	\$0.00
Management expenses (Deductions)	Item J1	\$4,251.03
Other deductions (Deductions)	Item L1	\$0.00
Question 13 – Calculation statement		
Foreign income tax offsets (refer to Section 2 of this report)	Item C1	\$794.31
No-TFN tax offset	Item E2	\$0.00
Complying fund's franking credit tax offsets	Item E1	\$244.67
Question 14 – Losses (refer to Section 7 of this report)		
Net capital losses carried forward to later income years	Item V	\$0.00

(a) Capital gains information shown above includes gains from distributions and from the sale of investments and assumes your Fund has complying status. If non-complying, a different level of CGT discount applies - please refer to your tax adviser.

2. Income details

The following is a summary of the income distributed/attributed by managed funds and dividends/interest received in relation to your investments for the financial year ended 30 June 2021.

Description	30 June 2021 (\$)
Franked dividends	\$502.18
Unfranked dividends	\$24.28
Capital gains - discounted (NTAP)	\$16,855.39
Capital gains - discounted (TAP)	\$13.91
Capital gains - NCMI discount (NTAP)	\$0.00
Capital gains - NCMI discount (TAP)	\$0.00
CGT concession amount	\$0.00
Capital gains - indexed (NTAP)	\$0.00
Capital gains - indexed (TAP)	\$0.00
Capital gains - other (NTAP)	\$1,544.79
Capital gains - other (TAP)	\$0.00
Capital gains - NCMI other (NTAP)	\$0.00
Capital gains - NCMI other (TAP)	\$0.00
Other Australian income	\$5,604.19
Other Australian income - NCMI	\$0.00
Foreign source income	\$7,836.43
Conduit foreign income	\$49.41
Tax deferred income	\$0.00
Tax free income	\$0.00
Non assessable amount	\$17,194.89
NANE (Non assessable non exempt)	\$0.00
Interest income	\$880.77
Deductions relating to trust distributions	\$0.00
Total income	\$50,506.24
Less	
TFN/ABN amounts deducted	\$0.00
Total income received	\$50,506.24
Franking credits	\$244.67
Foreign income tax offsets - income	\$794.31
Foreign income tax offsets - capital gains discounted (NTAP)	\$0.00
Foreign income tax offsets - capital gains indexed (NTAP)	\$0.00
Foreign income tax offsets - capital gains other (NTAP)	\$0.00
ESVCLP tax offset	\$0.00
Early stage investor tax offset	\$0.00
LIC attributable gains	\$0.00
AMIT cost base adjustment	\$12,443.65

3. Deductions

3a The following is a summary of deductible expenses paid by you

Description	30 June 2021 (\$)
Management charge	\$954.52
Client advice fee*	\$3,296.51
Total deductible expenses	\$4,251.03

3b The following is a summary of other deductible expenses relating to your investments

LIC capital gains information	30 June 2021 (\$)
Attributable part of dividend	\$0.00
LIC dividend deduction	\$0.00

* The deductibility of advice fees depends on your individual circumstances and whether the fees relate to initial up-front advice or ongoing advice.

4. Income distributions/attribution by investment

This section details the income distributions/attribution by investment for the year 1 July 2020 to 30 June 2021.

Franked dividends	Unfranked dividends	Capital gains discounted	CGT concession amount	Capital gains indexed	Capital gains other	Other Australian income	Foreign income other	Conduit foreign income	Tax deferred income	Tax free income	Non assessable amounts	NANE	Interest income	Total distributions /attribution	AMIT cost base adjustment	Franking credits	Foreign income tax offsets	ESVCLP tax offset	Early stage investor tax offset	LIC attributable gains
(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Cash Account																				
0.00	0.00	0.00	0.00	0.00	0.00	57.79	0.00	0.00	0.00	0.00	0.00	0.00	117.70	175.49	0.00	0.00	0.00	0.00	0.00	0.00
AMP Capital Global Infrastructure Securities Fund (Hedged)																				
0.56	0.00	0.00	0.00	0.00	0.00	600.72	620.06	0.00	0.00	0.00	0.00	0.00	5.60	1,226.94	537.16	1.92	82.20	0.00	0.00	0.00
Bentham Advantage Global Income Fund																				
0.00	0.00	0.00	0.00	0.00	0.00	237.31	237.04	0.00	0.00	0.00	40.54	0.00	12.06	526.95	(40.54)	0.00	0.00	0.00	0.00	0.00
Experts' Choice Diversified Interest Income Fund																				
0.45	0.00	0.00	0.00	0.00	0.00	1,090.06	2,232.03	0.00	0.00	0.00	96.52	0.00	490.10	3,909.16	117.00	0.20	0.29	0.00	0.00	0.00
Experts' Choice International Shares Fund																				
0.00	0.00	9,735.50	0.00	0.00	412.46	1,796.18	1,297.76	1.50	0.00	0.00	9,735.50	0.00	0.00	22,978.90	9,837.76	0.00	318.12	0.00	0.00	0.00
Experts' Choice Property and Infrastructure Fund																				
3.72	0.00	828.40	0.00	0.00	0.00	976.89	1,184.42	0.00	0.00	0.00	828.41	0.00	17.94	3,839.78	470.17	11.11	43.63	0.00	0.00	0.00
Lazard Global Infrastructure Fund																				
0.49	0.00	170.08	0.00	0.00	0.00	9.59	489.77	0.00	0.00	0.00	170.08	0.00	27.59	867.60	0.00	4.61	74.78	0.00	0.00	0.00
Macquarie International Infrastructure Securities Fund (Hedged)																				
1.31	1.41	365.07	0.00	0.00	714.03	191.25	326.24	0.00	0.00	0.00	374.76	0.00	12.35	1,986.42	(9.69)	1.59	46.95	0.00	0.00	0.00
Magellan Advantage Global Fund																				
0.00	0.00	4,001.24	0.00	0.00	418.30	0.00	0.00	0.00	0.00	0.00	4,179.79	0.00	0.00	8,599.33	(178.55)	0.00	62.02	0.00	0.00	0.00
Magellan Infrastructure Fund																				
1.36	1.80	2.94	0.00	0.00	0.00	343.28	234.56	0.00	0.00	0.00	2.94	0.00	12.90	599.78	172.00	2.86	30.54	0.00	0.00	0.00
PIMCO Advantage Diversified Fixed Interest Fund																				
0.00	0.00	0.00	0.00	0.00	0.00	14.54	47.57	0.00	0.00	0.00	0.28	0.00	4.46	66.85	(0.28)	0.00	0.00	0.00	0.00	0.00
Schroder Fixed Income Fund (W)																				
0.98	0.68	0.00	0.00	0.00	0.00	209.11	192.95	0.16	0.00	0.00	0.00	0.00	173.52	577.40	419.99	0.43	0.04	0.00	0.00	0.00
Vanguard Australian Shares Index Fund (W)																				
493.31	20.39	114.46	0.00	0.00	0.00	71.07	19.39	47.75	0.00	0.00	114.46	0.00	6.55	887.38	37.92	221.95	0.61	0.00	0.00	0.00
Vanguard International Shares Index Fund																				
0.00	0.00	1,651.61	0.00	0.00	0.00	6.40	954.64	0.00	0.00	0.00	1,651.61	0.00	0.00	4,264.26	1,080.71	0.00	135.13	0.00	0.00	0.00



Investment Tax Report

Y14852396

MyNorth Investment

Richard Hurst

From 1/07/2020 to 30/06/2021

Total Distributions

502.18	24.28	16,869.30	0.00	0.00	1,544.79	5,604.19	7,836.43	49.41	0.00	0.00	17,194.89	0.00	880.77	50,506.24	12,443.65	244.67	794.31	0.00	0.00	0.00
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5. Income

The following is a list of the income received in relation to your investments for the financial year ended 30 June 2021.

Fund name	Date received	Distribution period	Amount
Cash Account	1 July 2020	1 June 2020 - 30 June 2020	\$1.54
	1 August 2020	1 July 2020 - 31 July 2020	\$4.37
	1 September 2020	1 August 2020 - 31 August 2020	\$6.70
	1 October 2020	1 September 2020 - 30 September 2020	\$6.56
	1 November 2020	1 October 2020 - 31 October 2020	\$6.79
	1 December 2020	1 November 2020 - 30 November 2020	\$4.19
	1 January 2021	1 December 2020 - 31 December 2020	\$16.29
	1 February 2021	1 January 2021 - 31 January 2021	\$13.74
	1 March 2021	1 February 2021 - 28 February 2021	\$14.54
	1 April 2021	1 March 2021 - 31 March 2021	\$14.92
	1 May 2021	1 April 2021 - 30 April 2021	\$11.38
	1 June 2021	1 May 2021 - 31 May 2021	\$11.53
	4 June 2021		\$57.72
	4 June 2021		\$5.15
22 September		\$0.07	
AMP Capital Global Infrastructure Securities	9 October 2020	1 July 2020 - 30 September 2020	\$168.75
	14 January 2021	1 October 2020 - 31 December 2020	\$168.75
	15 April 2021	1 January 2021 - 31 March 2021	\$176.13
	8 July 2021	1 April 2021 - 30 June 2021	\$176.13
Bentham Advantage Global Income Fund	6 August 2020	1 July 2020 - 31 July 2020	\$18.46
	3 September 2020	1 August 2020 - 31 August 2020	\$95.67
	9 October 2020	1 September 2020 - 30 September 2020	\$163.39
	4 November 2020	1 October 2020 - 31 October 2020	\$120.13
	20 November 2020	1 November 2020 - 18 November 2020	\$129.31
Experts' Choice Diversified Interest Income Fund	14 January 2021	1 July 2020 - 31 December 2020	\$726.45
	8 July 2021	1 January 2021 - 30 June 2021	\$2,969.19
Experts' Choice International Shares Fund	17 May 2021	1 July 2020 - 31 December 2020	\$0.00
	8 July 2021	1 January 2021 - 30 June 2021	\$13,141.13
Experts' Choice Property and Infrastructure Fund	14 January 2021	1 July 2020 - 31 December 2020	\$212.04
	8 July 2021	1 January 2021 - 30 June 2021	\$3,157.59
Lazard Global Infrastructure Fund	6 October 2020	1 July 2020 - 30 September 2020	\$162.32
	8 January 2021	1 October 2020 - 31 December 2020	\$85.07
	8 April 2021	1 January 2021 - 31 March 2021	\$34.02
	15 July 2021	1 April 2021 - 30 June 2021	\$586.19
Macquarie International Infrastructure Securities	12 October 2020	1 July 2020 - 30 September 2020	\$139.46
	12 January 2021	1 October 2020 - 31 December 2020	\$139.46
	13 April 2021	1 January 2021 - 31 March 2021	\$139.46
	9 July 2021	1 April 2021 - 30 June 2021	\$1,568.04

Fund name	Date received	Distribution period	Amount
Magellan Advantage Global Fund	20 November 2020	1 July 2020 - 18 November 2020	\$8,599.33
Magellan Infrastructure Fund	15 January 2021	1 July 2020 - 31 December 2020	\$213.89
	21 July 2021	1 January 2021 - 30 June 2021	\$213.89
PIMCO Advantage Diversified Fixed Interest	1 November 2020	1 July 2020 - 30 September 2020	\$0.00
	20 November 2020	1 October 2020 - 18 November 2020	\$66.84
Schroder Fixed Income Fund (W)	6 October 2020	1 July 2020 - 30 September 2020	\$39.76
	7 January 2021	1 October 2020 - 31 December 2020	\$39.89
	8 April 2021	1 January 2021 - 31 March 2021	\$38.61
	7 July 2021	1 April 2021 - 30 June 2021	\$39.14
Vanguard Australian Shares Index Fund (W)	7 October 2020	1 July 2020 - 30 September 2020	\$210.69
	11 January 2021	1 October 2020 - 31 December 2020	\$194.92
	9 April 2021	1 January 2021 - 31 March 2021	\$286.08
	8 July 2021	1 April 2021 - 30 June 2021	\$157.75
Vanguard International Shares Index Fund	7 October 2020	1 July 2020 - 30 September 2020	\$287.63
	11 January 2021	1 October 2020 - 31 December 2020	\$686.31
	9 April 2021	1 January 2021 - 31 March 2021	\$526.32
	8 July 2021	1 April 2021 - 30 June 2021	\$1,683.25

6. Realised capital gains/(losses)

This section details the realised capital gains/(losses) for the year 1 July 2020 to 30 June 2021.

Investment options	Date of purchase	Date of sale	Units sold	Purchase cost (\$)	Reduced cost base (\$)	Indexed cost base (\$)	Sale Proceeds (\$)	Realised gain/(loss) (\$)	Code*
Bentham Advantage Global Income Fund	06/08/2019	05/12/2020	32,945.57	34,233.75	33,906.63	33,906.63	34,179.38	272.75	1
Bentham Advantage Global Income Fund	11/10/2019	05/12/2020	67.88	69.77	69.24	69.24	70.43	1.19	1
Bentham Advantage Global Income Fund	14/01/2020	05/12/2020	73.79	76.70	76.28	76.28	76.55	0.27	3
Bentham Advantage Global Income Fund	11/03/2020	05/12/2020	47.71	48.39	48.20	48.20	49.49	1.29	3
Bentham Advantage Global Income Fund	19/03/2020	05/12/2020	65.03	62.40	62.14	62.14	67.46	5.32	3
Magellan Advantage Global Fund	06/08/2019	05/12/2020	26,971.40	39,132.81	38,996.00	38,996.00	30,317.74	(8,678.26)	4
Magellan Advantage Global Fund	11/10/2019	05/12/2020	58.32	85.27	84.97	84.97	65.56	(19.41)	4
Magellan Advantage Global Fund	14/01/2020	05/12/2020	59.45	93.74	93.44	93.44	66.83	(26.61)	4
Magellan Advantage Global Fund	11/03/2020	05/12/2020	40.35	59.15	58.95	58.95	45.35	(13.60)	4
Magellan Advantage Global Fund	19/03/2020	05/12/2020	52.29	76.26	75.99	75.99	58.77	(17.22)	4
Magellan Advantage Global Fund	09/04/2020	05/12/2020	6,567.28	10,000.00	9,966.69	9,966.69	7,382.08	(2,584.61)	4
PIMCO Advantage Diversified Fixed Interest Fund	06/08/2019	05/12/2020	27,166.93	29,346.81	29,353.98	29,353.98	30,063.74	709.76	1

Investment options	Date of purchase	Date of sale	Units sold	Purchase cost (\$)	Reduced cost base (\$)	Indexed cost base (\$)	Sale Proceeds (\$)	Realised gain/(loss) (\$)	Code*
PIMCO Advantage Diversified Fixed Interest Fund	11/10/2019	05/12/2020	57.54	62.02	62.04	62.04	63.67	1.63	1
PIMCO Advantage Diversified Fixed Interest Fund	14/01/2020	05/12/2020	63.27	68.17	68.18	68.18	70.01	1.83	3
PIMCO Advantage Diversified Fixed Interest Fund	11/03/2020	05/12/2020	39.43	43.02	43.03	43.03	43.63	0.60	3
PIMCO Advantage Diversified Fixed Interest Fund	19/03/2020	05/12/2020	54.35	55.46	55.47	55.47	60.14	4.67	3
Total								(10,340.40)	
This consists of the following:									
Capital gains - discounted**								985.33	1
Capital gains - indexed								0.00	2
Capital gains - other								13.98	3
Capital losses								(11,339.71)	4
Total***								(10,340.40)	

* The number listed in the column labelled 'Code' denotes the method that has been used to calculate your capital gains/(losses) as follows:

- 1 - Capital gains - discounted
- 2 - Capital gains - indexed
- 3 - Capital gains - other
- 4 - Capital losses

** These are your capital gains before any discount for which you may be eligible has been applied

*** This total relates to your direct investment transactions. For tax return purposes, any distributions of capital gains from your investments in trusts must also be taken into account.

Please note: In certain cases, where capital losses exceed non-discount gains from both trust distributions and realised gains on the sale of investments, this can have an impact on the selection of the most tax-effective method to use with respect to gains eligible for discount or indexation. If you believe this applies to you, we recommend that you consult your accountant/tax adviser to review the capital gains tax calculation.

7. Capital gains tax (CGT)

This section details the information required to complete the CGT schedule for the year 1 July 2020 to 30 June 2021.

Details	Capital gains - indexation method	Capital gains - discount method (\$)	Other capital gains (\$)	Total (\$)
Capital gains from CGT assets and CGT events*				
Shares and units (in unit trusts)	0.00	34,723.93	1,558.77	
Total	0.00	34,723.93	1,558.77	
Current year capital losses (CYCL) from CGT assets and CGT events - other than capital losses from collectables				
Shares and units (in unit trusts)				11,339.71
Total				11,339.71
Applying capital losses against current year capital gains				
Current year capital losses applied	0.00	9,780.94	1,558.77	11,339.71
Total	0.00	9,780.94	1,558.77	
Current year capital gains (CYGG) after applying capital losses				
Non-active assets	0.00	24,942.99	0.00	
Total	0.00	24,942.99	0.00	
Applying the CGT discount on capital gains**				
From non-active assets		8,313.50		
Calculating net capital gains				
Total - CGT discount and small business concession	0.00	16,629.49	0.00	16,629.49
Unapplied net capital losses (UNCL) carried forward to later income years				
UNCL from all other CGT assets and CGT events	0.00			

* The amounts reported above include capital gains from both the sale of direct investments and received as part of distributions from managed funds.

**CGT discount rate is 33.33%

For completion of your Capital Gains Tax (CGT) Schedule 2021, refer to the Australian Taxation Office's 2021 guide to Capital Gains Tax or your professional tax adviser.

8. Gains / losses on disposal of traditional securities

No gains/(losses) on disposal of traditional securities for the year 1 July 2020 to 30 June 2021.