



Financial Statements

For the year ended 30 June 2022

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Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	32,006.76	20,684.54
Property - Commercial	4	156,062.20	169,914.50
Property - Residential	5	34,191.60	33,704.54
		222,260.56	224,303.58
Other Revenue			
Term Deposits	2	10,868.58	9,226.69
Cash at Bank	6	35.26	60.82
Market Movement Non-Realised	7	466,910.14	494,202.02
		477,813.98	503,489.53
Total Revenue		700,074.54	727,793.11
EXPENSES			
General Expense			
Fund Administration Expenses	8	5,936.00	6,028.67
Investment Expenses	9	87.00	-
Real Estate Expenses	10	44,314.08	46,617.32
Fund Lodgement Expenses	11	259.00	259.00
		50,596.08	52,904.99
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		649,478.46	674,888.12
Tax Expense			
Fund Tax Expenses	12	21,109.29	5,718.76
		21,109.29	5,718.76
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		628,369.17	669,169.36

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	14	783,360.98	781,420.76
Property - Commercial	15	2,902,000.00	2,526,000.00
Property - Residential	16	1,380,000.00	1,200,000.00
		5,065,360.98	4,507,420.76
OTHER ASSETS			
Term Deposits	13	1,151,719.78	1,220,000.00
Cash at Bank	17	18,427.14	103,924.37
		1,170,146.92	1,323,924.37
TOTAL ASSETS		6,235,507.90	5,831,345.13
LIABILITIES			
Provisions for Tax - Fund	18	21,347.46	8,228.76
Sundry Creditors	19	10,874.90	-
Sundry Liabilities	20	14,125.00	12,325.00
		46,347.36	20,553.76
TOTAL LIABILITIES		46,347.36	20,553.76
NET ASSETS AVAILABLE TO PAY BENEFITS		6,189,160.54	5,810,791.37
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	21	6,189,160.54	5,810,791.37
		6,189,160.54	5,810,791.37

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund made pension payments during the year, some of the net fund income is exempt pension income and hence there is a reduced income tax liability, based on actuarial advice.

Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Term Deposits		
CBA Term Deposits	10,868.58	9,226.69
	10,868.58	9,226.69
Note 3: Australian Listed Shares		
Amcor Limited - Dividends	654.70	628.80
ANZ Banking Grp Ltd - Dividends	1,065.00	450.00
Colesgroup Ordinary Fully Paid	181.17	179.69
Commonwealth Bank. - Dividends	21,525.00	13,888.00
Insurance Australia - Dividends	231.23	85.19
Medibank Private Limited	276.26	257.13
National Aust. Bank - Dividends	702.00	300.00
Orora Limited	124.00	96.00
Star Ent Ordinary Fully Paid	-	157.50
Tabcorp Holdings Ltd - Dividends	202.50	120.72
Telstra Corporation. - Dividends	480.00	480.00
Wesfarmers Limited - Dividends	504.90	543.51
Westpac Banking Corp - Dividends	6,060.00	3,498.00
	32,006.76	20,684.54
Note 4: Property - Commercial		
Commercial Property Rents	156,062.20	169,914.50
	156,062.20	169,914.50
Note 5: Property - Residential		
18 Cowan Rd Mt Colah	34,191.60	33,704.54
	34,191.60	33,704.54
Note 6: Cash at Bank		
CBA BOS	35.26	60.82
	35.26	60.82
Note 7: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	556,000.00	269,000.00
Market Movement Non-Realised - Shares - Listed	(89,089.86)	225,202.02
	466,910.14	494,202.02
Note 8: Fund Administration Expenses		
Accountancy Fees	5,136.00	5,137.00
Audit Fees	800.00	800.00
Bank Fees	-	91.67
	5,936.00	6,028.67

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 9: Investment Expenses		
Bank Charges	87.00	-
	87.00	-
Note 10: Real Estate Expenses		
Body Corporate Fees	14,283.24	17,669.60
Insurance	863.43	898.66
Land Tax	16,799.90	16,011.05
Rates	7,571.59	7,423.75
Water Charges	4,795.92	4,614.26
	44,314.08	46,617.32
Note 11: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259.00	259.00
	259.00	259.00
Note 12: Fund Tax Expenses		
Income Tax Expense	3.69	4,374.59
Tax Accrued During Period (Deferred Tax)	21,105.60	1,344.17
	21,109.29	5,718.76
Note 13: Term Deposits		
CBA Term Deposits	1,151,719.78	1,220,000.00
	1,151,719.78	1,220,000.00

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 14: Australian Listed Shares		
Amcors Limited	18,040.00	15,130.00
ANZ Banking Grp Ltd	16,522.50	21,112.50
Colesgroup Ordinary Fully Paid	5,289.57	5,075.73
Commonwealth Bank.	542,280.00	559,272.00
Cullen Resources	54.54	118.17
Insurance Australia	5,306.12	6,279.72
Medibank Private Limited	6,906.25	6,715.00
National Aust. Bank	16,434.00	13,110.00
Orora Limited	2,920.00	2,664.00
Qantas Airways	6,298.23	6,565.94
Star Ent Ordinary Fully Paid	4,185.00	5,535.00
Tabcorp Holdings Ltd	1,597.50	7,770.00
Telstra Corporation.	11,550.00	11,280.00
The Lottery Corporation Limited	6,780.00	-
Wesfarmers Limited	12,447.27	17,552.70
Westpac Banking Corp	126,750.00	103,240.00
	783,360.98	781,420.76

Note 15: Property - Commercial

10/31-37 Salisbury Rd Asquith	315,000.00	274,000.00
11/31-37 Salisbury Rd Asquith	243,000.00	212,000.00
12/31-37 Salisbury Rd Asquith	243,000.00	212,000.00
13/31-37 Salisbury Rd Asquith	288,000.00	251,000.00
2/31-37 Salisbury Rd Asquith	345,000.00	300,000.00
6/31-37 Salisbury Rd Asquith	292,000.00	254,000.00
7/31-37 Salisbury Rd Asquith	438,000.00	381,000.00
8/31-37 Salisbury Rd Asquith	393,000.00	342,000.00
9/31-37 Salisbury Rd Asquith	345,000.00	300,000.00
	2,902,000.00	2,526,000.00

Note 16: Property - Residential

18 Cowan Rd Mt Colah	1,380,000.00	1,200,000.00
	1,380,000.00	1,200,000.00

Note 17: Cash at Bank

CBA BOS	10,053.12	102,917.86
CBA BTA	8,374.02	1,006.51
	18,427.14	103,924.37

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 18: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	22,449.77	1,344.17
Provision for GST (Fund)	3,267.00	4,204.00
Provision for Income Tax (Fund)	(4,369.31)	2,680.59
	21,347.46	8,228.76
Note 19: Sundry Creditors		
Sundry Creditors & Unsettled Trades	10,874.90	-
	10,874.90	-
Note 20: Sundry Liabilities		
Rent Bonds	14,125.00	12,325.00
	14,125.00	12,325.00
Note 21A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	5,810,791.37	5,331,622.01
Add: Increase (Decrease) in Members' Benefits	628,369.17	669,171.36
Less: Benefit Paid	250,000.00	190,000.00
Liability for Members' Benefits End	6,189,160.54	5,810,791.37
Note 21B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	6,189,160.54	5,810,791.37

Member Statement

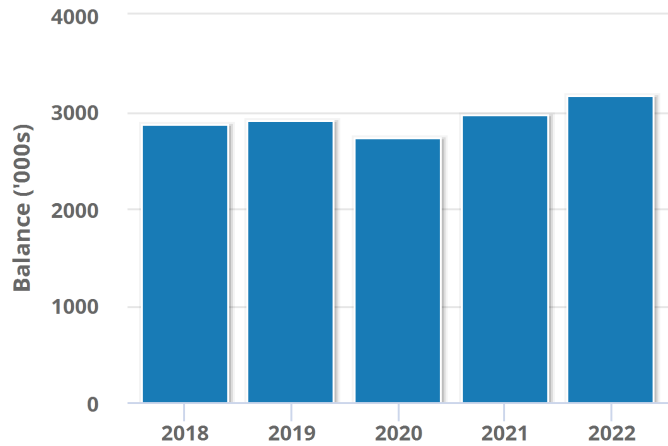
For the year ended 30 June 2022

Member details

Mr Peter Hartshorn
22 Cowan Road
MT COLAH NSW 2079
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 18/06/1948
 Date Joined Fund: 12/06/1979
 Date Employed: 01/07/2000
 Eligible Service Date: 12/06/1979

Your recent balance history



YOUR OPENING BALANCE

\$2,976,737.71

\$196,937.41

Balance Increase

YOUR CLOSING BALANCE

\$3,173,675.12

Your Net Fund Return

10.8671%

Your account at a glance

Opening Balance as at 01/07/2021 **\$2,976,737.71**

What has been deducted from your account

Pension Payments During Period \$40,000.00

Withdrawals/Rollouts \$85,000.00

New Earnings **\$321,937.41**

Closing Balance at 30/06/2022 **\$3,173,675.12**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Peter Hartshorn

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$3,173,675.12
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$482,683.82
Taxable Component	\$2,690,991.30

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$3,173,675.12
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	10.87 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Peter Hartshorn

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,379,207.97
What has been deducted from your account	
Withdrawals/Rollouts	\$85,000.00
New Earnings	\$149,880.16
Closing Balance at 30/06/2022	\$1,444,088.13

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,444,088.13
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$188,028.21
Taxable Component	\$1,256,059.92

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr Peter Hartshorn

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,597,529.74
What has been deducted from your account	
Pension Payments During Period	\$40,000.00
New Earnings	\$172,057.25
Closing Balance at 30/06/2022	\$1,729,586.99

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,729,586.99
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$294,655.61
Tax Free Proportion %	17.04%
Taxable Component	\$1,434,931.38

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(S) - Mr Peter Hartshorn

Legal Personal Representative 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Statement

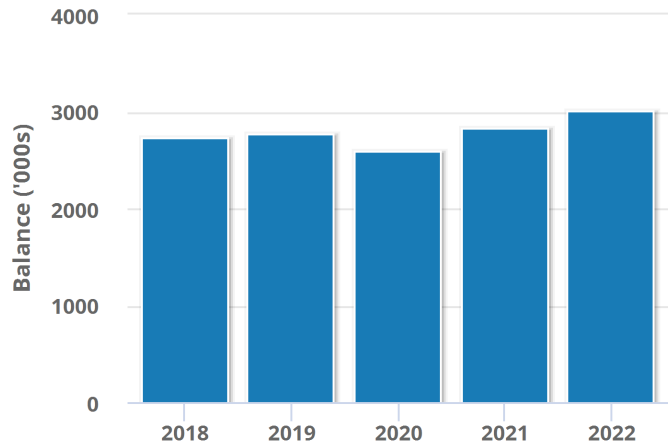
For the year ended 30 June 2022

Member details

Mrs Jean Hartshorn
22 Cowan Road
MT COLAH NSW 2079
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 01/07/1949
 Date Joined Fund: 12/06/1979
 Date Employed: 01/07/2013
 Eligible Service Date: 12/06/1979

Your recent balance history



YOUR OPENING BALANCE

\$2,834,053.66

\$181,431.76

Balance Increase

YOUR CLOSING BALANCE

\$3,015,485.42

Your Net Fund Return

10.8671%

Your account at a glance

Opening Balance as at 01/07/2021 **\$2,834,053.66**

What has been deducted from your account

Pension Payments During Period \$40,000.00

Withdrawals/Rollouts \$85,000.00

New Earnings **\$306,431.76**

Closing Balance at 30/06/2022 **\$3,015,485.42**

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Jean Hartshorn

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$3,015,485.42
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,128,199.45
Taxable Component	\$1,887,285.97

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$3,015,485.42
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	10.87 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mrs Jean Hartshorn

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,236,523.92
What has been deducted from your account	
Withdrawals/Rollouts	\$85,000.00
New Earnings	\$134,374.51
Closing Balance at 30/06/2022	\$1,285,898.43

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,285,898.43
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$408,619.95
Taxable Component	\$877,278.48

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Jean Hartshorn

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,597,529.74
What has been deducted from your account	
Pension Payments During Period	\$40,000.00
New Earnings	\$172,057.25
Closing Balance at 30/06/2022	\$1,729,586.99

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,729,586.99
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$719,579.50
Tax Free Proportion %	41.60%
Taxable Component	\$1,010,007.49

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Jean Hartshorn

Legal Personal Representative 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Hartshorn, Jean (72)									
Accumulation									
Accum (00003)	1,236,523.92	-	-	-	-	-	85,000.00	134,374.51	1,285,898.43
Pension									
ABP (00008) - 41.60%	1,597,529.74	-	-	-	-	-	40,000.00	172,057.25	1,729,586.99
	1,597,529.74	-	-	-	-	-	40,000.00	172,057.25	1,729,586.99
	2,834,053.66	-	-	-	-	-	125,000.00	306,431.76	3,015,485.42
Hartshorn, Peter (74)									
Accumulation									
Accum (00001)	1,379,207.97	-	-	-	-	-	85,000.00	149,880.16	1,444,088.13
Pension									
ABP (00007) - 17.04%	1,597,529.74	-	-	-	-	-	40,000.00	172,057.25	1,729,586.99
	1,597,529.74	-	-	-	-	-	40,000.00	172,057.25	1,729,586.99
	2,976,737.71	-	-	-	-	-	125,000.00	321,937.41	3,173,675.12
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	5,810,791.37	-	-	-	-	-	250,000.00	628,369.17	6,189,160.54

CALCULATED FUND EARNING RATE:

10.8671 %

APPLIED FUND EARNING RATE:

10.8671 %

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
CBA BOS	-	-	-	-	10,053.12	10,053.12	-	-	0.16
CBA BTA	-	-	-	-	8,374.02	8,374.02	-	-	0.13
					18,427.14	18,427.14	-		0.30
Domestic Shares									
Ancor Limited	AMC	1,000.0000	16.2100	18.0400	16,210.00	18,040.00	1,830.00	11.29	0.29
ANZ Banking Grp Ltd	ANZ	750.0000	28.7200	22.0300	21,540.00	16,522.50	(5,017.50)	(23.29)	0.26
Colesgroup Ordinary Fully Paid	COL	297.0000	11.5987	17.8100	3,444.81	5,289.57	1,844.76	53.55	0.08
Commonwealth Bank.	CBA	6,000.0000	78.1851	90.3800	469,110.70	542,280.00	73,169.30	15.60	8.70
Cullen Resources	CUL	4,545.0000	3.1660	0.0120	14,389.45	54.54	(14,334.91)	(99.62)	-
Insurance Australia	IAG	1,217.0000	6.9416	4.3600	8,447.88	5,306.12	(3,141.76)	(37.19)	0.09
Medibank Private Limited	MPL	2,125.0000	2.8000	3.2500	5,950.00	6,906.25	956.25	16.07	0.11
National Aust. Bank	NAB	600.0000	25.0293	27.3900	15,017.60	16,434.00	1,416.40	9.43	0.26
Orora Limited	ORA	800.0000	3.4200	3.6500	2,736.00	2,920.00	184.00	6.73	0.05
Qantas Airways	QAN	1,409.0000	5.7200	4.4700	8,059.48	6,298.23	(1,761.25)	(21.85)	0.10
Star Ent Ordinary Fully Paid	SGR	1,500.0000	7.6976	2.7900	11,546.47	4,185.00	(7,361.47)	(63.76)	0.07
Tabcorp Holdings Ltd	TAH	1,500.0000	1.0586	1.0650	1,587.84	1,597.50	9.66	0.61	0.03
Telstra Corporation.	TLS	3,000.0000	2.8319	3.8500	8,495.70	11,550.00	3,054.30	35.95	0.19
The Lottery Corporation Limited	TLC	1,500.0000	4.9018	4.5200	7,352.69	6,780.00	(572.69)	(7.79)	0.11
Wesfarmers Limited	WES	297.0000	26.5213	41.9100	7,876.83	12,447.27	4,570.44	58.02	0.20
Westpac Banking Corp	WBC	6,500.0000	24.3459	19.5000	158,248.56	126,750.00	(31,498.56)	(19.90)	2.03
					760,014.01	783,360.98	23,346.97	3.07	12.56
Fixed Interest Securities									
CBA Term Deposits	-	-	-	-	1,151,719.78	1,151,719.78	-	-	18.47
					1,151,719.78	1,151,719.78	-		18.47
Property									
10/31-37 Salisbury Rd Asquith	-	-	-	-	271,000.00	315,000.00	44,000.00	16.24	5.05
11/31-37 Salisbury Rd Asquith	-	-	-	-	212,000.00	243,000.00	31,000.00	14.62	3.90
12/31-37 Salisbury Rd Asquith	-	-	-	-	212,000.00	243,000.00	31,000.00	14.62	3.90
13/31-37 Salisbury Rd Asquith	-	-	-	-	249,000.00	288,000.00	39,000.00	15.66	4.62
18 Cowan Rd Mt Colah	-	-	-	-	1,200,000.00	1,380,000.00	180,000.00	15.00	22.13
2/31-37 Salisbury Rd Asquith	-	-	-	-	296,000.00	345,000.00	49,000.00	16.55	5.53
6/31-37 Salisbury Rd Asquith	-	-	-	-	252,000.00	292,000.00	40,000.00	15.87	4.68
7/31-37 Salisbury Rd Asquith	-	-	-	-	373,000.00	438,000.00	65,000.00	17.43	7.02
8/31-37 Salisbury Rd Asquith	-	-	-	-	336,000.00	393,000.00	57,000.00	16.96	6.30
9/31-37 Salisbury Rd Asquith	-	-	-	-	296,000.00	345,000.00	49,000.00	16.55	5.53
					3,697,000.00	4,282,000.00	585,000.00	15.82	68.67

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Total Investments					5,627,160.93	6,235,507.90	608,346.97	10.81	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0117 Amcor Limited (AMC)	30/06/2017	1,000.0000	18,040.00	16,210.00	-	Discount	16,210.00	1,830.00 ^R
		1,000.0000	18,040.00	16,210.00	-		16,210.00	1,830.00
205 0125 Star Ent Ordinary Fully Paid (SGR)	10/06/2011	1,500.0000	4,185.00	11,546.47	-	Loss	11,546.47	(7,361.47)
		1,500.0000	4,185.00	11,546.47	-		11,546.47	(7,361.47)
205 0146 ANZ Banking Grp Ltd (ANZ)	30/06/2017	750.0000	16,522.50	21,540.00	-	Loss	21,540.00	(5,017.50) ^R
		750.0000	16,522.50	21,540.00	-		21,540.00	(5,017.50)
205 0592 Colesgroup Ordinary Fully Paid (COL)	30/06/2017	297.0000	5,289.57	3,444.81	-	Discount	3,444.81	1,844.76
		297.0000	5,289.57	3,444.81	-		3,444.81	1,844.76
205 0660 Commonwealth Bank. (CBA)	30/06/2017	150.0000	13,557.00	12,421.50	-	Discount	12,421.50	1,135.50 ^R
	30/06/2017	150.0000	13,557.00	12,421.50	-	Discount	12,421.50	1,135.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	750.0000	67,785.00	62,107.50	-	Discount	62,107.50	5,677.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	500.0000	45,190.00	41,405.00	-	Discount	41,405.00	3,785.00 ^R
	30/06/2017	250.0000	22,595.00	20,702.50	-	Discount	20,702.50	1,892.50 ^R
	30/06/2017	200.0000	18,076.00	16,562.00	-	Discount	16,562.00	1,514.00 ^R
	5/09/2017	100.0000	9,038.00	7,551.90	-	Discount	7,551.90	1,486.10
	14/05/2018	100.0000	9,038.00	7,049.90	-	Discount	7,049.90	1,988.10
	23/05/2018	100.0000	9,038.00	7,021.90	-	Discount	7,021.90	2,016.10
	28/05/2018	250.0000	22,595.00	17,430.81	-	Discount	17,430.81	5,164.19
	28/05/2018	200.0000	18,076.00	14,001.21	-	Discount	14,001.21	4,074.79
	1/06/2018	250.0000	22,595.00	17,330.50	-	Discount	17,330.50	5,264.50
	14/06/2018	200.0000	18,076.00	13,864.78	-	Discount	13,864.78	4,211.22
	15/06/2018	100.0000	9,038.00	6,881.90	-	Discount	6,881.90	2,156.10

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	18/06/2018	100.0000	9,038.00	6,781.90	-	Discount	6,781.90	2,256.10
	12/10/2018	100.0000	9,038.00	6,674.90	-	Discount	6,674.90	2,363.10
	15/10/2018	100.0000	9,038.00	6,631.90	-	Discount	6,631.90	2,406.10
	17/03/2020	100.0000	9,038.00	6,078.90	-	Discount	6,078.90	2,959.10
	29/04/2020	100.0000	9,038.00	5,741.90	-	Discount	5,741.90	3,296.10
	25/05/2020	100.0000	9,038.00	5,981.90	-	Discount	5,981.90	3,056.10
	3/06/2020	100.0000	9,038.00	6,281.90	-	Discount	6,281.90	2,756.10
	12/06/2020	100.0000	9,038.00	6,581.90	-	Discount	6,581.90	2,456.10
	30/11/2021	100.0000	9,038.00	9,531.90	-	Loss	9,531.90	(493.90)
	29/01/2022	100.0000	9,038.00	9,481.90	-	Loss	9,481.90	(443.90)
	7/02/2022	100.0000	9,038.00	9,341.90	-	Loss	9,341.90	(303.90)
	24/06/2022	100.0000	9,038.00	9,031.90	-	Other	9,031.90	6.10
		6,000.0000	542,280.00	469,110.70	-		469,110.70	73,169.30
205 0747 Cullen Resources (CUL)								
	20/03/2000	2,273.0000	27.28	7,319.95	-	Loss	7,319.95	(7,292.67)
	31/03/2000	2,272.0000	27.26	7,069.50	-	Loss	7,069.50	(7,042.24)
		4,545.0000	54.54	14,389.45	-		14,389.45	(14,334.91)
205 1293 Insurance Australia (IAG)								
	30/06/2017	240.0000	1,046.40	1,667.88	-	Loss	1,667.88	(621.48) ^R
	30/06/2017	977.0000	4,259.72	6,780.00	-	Loss	6,780.00	(2,520.28) ^R
		1,217.0000	5,306.12	8,447.88	-		8,447.88	(3,141.76)
205 1671 National Aust. Bank (NAB)								
	5/06/2018	100.0000	2,739.00	2,681.90	-	Discount	2,681.90	57.10
	8/06/2018	100.0000	2,739.00	2,671.90	-	Discount	2,671.90	67.10
	2/01/2019	300.0000	8,217.00	7,081.90	-	Discount	7,081.90	1,135.10
	21/07/2021	100.0000	2,739.00	2,581.90	-	Other	2,581.90	157.10
		600.0000	16,434.00	15,017.60	-		15,017.60	1,416.40
205 1947 Qantas Airways (QAN)								
	30/06/2017	470.0000	2,100.90	2,688.40	-	Loss	2,688.40	(587.50) ^R
	30/06/2017	939.0000	4,197.33	5,371.08	-	Loss	5,371.08	(1,173.75) ^R
		1,409.0000	6,298.23	8,059.48	-		8,059.48	(1,761.25)
205 2318 Tabcorp Holdings Ltd (TAH)								
	14/11/2007	500.0000	532.50	579.66	-	Loss	579.66	(47.16)
	24/12/2007	500.0000	532.50	556.41	-	Loss	556.41	(23.91)

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	11/04/2008	500.0000	532.50	451.77	-	Discount	451.77	80.73
		1,500.0000	1,597.50	1,587.84	-		1,587.84	9.66
205 2346 Telstra Corporation. (TLS)	5/06/2018	1,000.0000	3,850.00	2,781.90	-	Discount	2,781.90	1,068.10
	30/06/2018	1,000.0000	3,850.00	2,631.90	-	Discount	2,631.90	1,218.10
	16/08/2020	1,000.0000	3,850.00	3,081.90	-	Discount	3,081.90	768.10
		3,000.0000	11,550.00	8,495.70	-		8,495.70	3,054.30
205 2533 Wesfarmers Limited (WES)	30/06/2017	297.0000	12,447.27	7,876.83	-	Discount	7,876.83	4,570.44 ^R
		297.0000	12,447.27	7,876.83	-		7,876.83	4,570.44
205 2553 Westpac Banking Corp (WBC)	30/06/2017	500.0000	9,750.00	15,255.00	-	Loss	15,255.00	(5,505.00) ^R
	30/06/2017	87.0000	1,696.50	2,654.37	-	Loss	2,654.37	(957.87) ^R
	30/06/2017	500.0000	9,750.00	15,255.00	-	Loss	15,255.00	(5,505.00) ^R
	30/06/2017	250.0000	4,875.00	7,627.50	-	Loss	7,627.50	(2,752.50) ^R
	30/06/2017	250.0000	4,875.00	7,627.50	-	Loss	7,627.50	(2,752.50) ^R
	30/06/2017	500.0000	9,750.00	15,255.00	-	Loss	15,255.00	(5,505.00) ^R
	29/05/2018	213.0000	4,153.50	6,038.50	-	Loss	6,038.50	(1,885.00)
	5/06/2018	200.0000	3,900.00	5,591.90	-	Loss	5,591.90	(1,691.90)
	17/05/2019	300.0000	5,850.00	7,681.90	-	Loss	7,681.90	(1,831.90)
	5/03/2020	200.0000	3,900.00	4,732.81	-	Loss	4,732.81	(832.81)
	10/03/2020	100.0000	1,950.00	2,181.90	-	Loss	2,181.90	(231.90)
	11/03/2020	100.0000	1,950.00	2,061.90	-	Loss	2,061.90	(111.90)
	12/06/2020	300.0000	5,850.00	5,281.90	-	Discount	5,281.90	568.10
	24/09/2020	300.0000	5,850.00	4,891.90	-	Discount	4,891.90	958.10
	20/01/2021	200.0000	3,900.00	4,291.90	-	Loss	4,291.90	(391.90)
	19/11/2021	500.0000	9,750.00	11,286.82	-	Loss	11,286.82	(1,536.82)
	1/12/2021	500.0000	9,750.00	10,384.04	-	Loss	10,384.04	(634.04)
	28/01/2022	500.0000	9,750.00	10,283.72	-	Loss	10,283.72	(533.72)
	29/01/2022	500.0000	9,750.00	10,083.10	-	Loss	10,083.10	(333.10)
	30/06/2022	500.0000	9,750.00	9,781.90	-	Loss	9,781.90	(31.90)
		6,500.0000	126,750.00	158,248.56	-		158,248.56	(31,498.56)
205 2647 The Lottery Corporation Limited (TLC)	14/11/2007	500.0000	2,260.00	2,684.18	-	Loss	2,684.18	(424.18)

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	24/12/2007	500.0000	2,260.00	2,576.51	-	Loss	2,576.51	(316.51)
	11/04/2008	500.0000	2,260.00	2,092.00	-	Discount	2,092.00	168.00
		1,500.0000	6,780.00	7,352.69	-		7,352.69	(572.69)
205 8898 Orora Limited (ORA)	30/06/2017	800.0000	2,920.00	2,736.00	-	Discount	2,736.00	184.00 ^R
		800.0000	2,920.00	2,736.00	-		2,736.00	184.00
205 9363 Medibank Private Limited (MPL)	30/06/2017	2,125.0000	6,906.25	5,950.00	-	Discount	5,950.00	956.25 ^R
		2,125.0000	6,906.25	5,950.00	-		5,950.00	956.25
210 0001 6/31-37 Salisbury Rd Asquith	30/06/2017	-	292,000.00	252,000.00	-	Discount	252,000.00	40,000.00 ^R
		-	292,000.00	252,000.00	-		252,000.00	40,000.00
210 0002 8/31-37 Salisbury Rd Asquith	30/06/2017	-	393,000.00	336,000.00	-	Discount	336,000.00	57,000.00 ^R
		-	393,000.00	336,000.00	-		336,000.00	57,000.00
210 0003 2/31-37 Salisbury Rd Asquith	30/06/2017	-	345,000.00	296,000.00	-	Discount	296,000.00	49,000.00 ^R
		-	345,000.00	296,000.00	-		296,000.00	49,000.00
210 0004 11/31-37 Salisbury Rd Asquith	30/06/2017	-	243,000.00	212,000.00	-	Discount	212,000.00	31,000.00 ^R
		-	243,000.00	212,000.00	-		212,000.00	31,000.00
210 0005 12/31-37 Salisbury Rd Asquith	30/06/2017	-	243,000.00	212,000.00	-	Discount	212,000.00	31,000.00 ^R
		-	243,000.00	212,000.00	-		212,000.00	31,000.00
210 0006 7/31-37 Salisbury Rd Asquith	30/06/2017	-	438,000.00	373,000.00	-	Discount	373,000.00	65,000.00 ^R
		-	438,000.00	373,000.00	-		373,000.00	65,000.00
210 0007 13/31-37 Salisbury Rd Asquith	30/06/2017	-	288,000.00	249,000.00	-	Discount	249,000.00	39,000.00 ^R
		-	288,000.00	249,000.00	-		249,000.00	39,000.00
210 0008 9/31-37 Salisbury Rd Asquith	30/06/2017	-	345,000.00	296,000.00	-	Discount	296,000.00	49,000.00 ^R
		-	345,000.00	296,000.00	-		296,000.00	49,000.00
210 0009 10/31-37 Salisbury Rd Asquith								

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	30/06/2017	-	315,000.00	271,000.00	-	Discount	271,000.00	44,000.00 ^R
		-	315,000.00	271,000.00	-		271,000.00	44,000.00
211 0001 18 Cowan Rd Mt Colah	30/06/2017	-	1,380,000.00	1,200,000.00	-	Discount	1,200,000.00	180,000.00 ^R
		-	1,380,000.00	1,200,000.00	-		1,200,000.00	180,000.00
Less Carried Capital Loss								(112,021.94)
Less Discounting								(165,441.68)
Less Exempt Pension Accrual								(181,218.19)
TOTALS			5,065,360.98	4,457,014.01	-		4,457,014.01	149,665.16
GRAND TOTAL								149,665.16

Provision for Deferred Income Tax = 149,665.16 x 0.15 = 22,449.77

R = tax parcels reset for Capital Gains Tax relief (2017). Refer to section 'Capital Gains Tax Assets - CGT Relief Applied (2017)' for additional deferred notional capital gains (if applicable).

JINJA PTY LTD SUPERANNUATION FUND

Trustee Declaration

For the year ended 30 June 2022

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

Peter Hartshorn

Jean Hartshorn

Date: __/__/____

Minutes of Meeting of the Directors of JINJA PTY LTD (ACN 001 740 576) as Trustee for JINJA PTY LTD SUPERANNUATION FUND

Held at: 22 Cowan Road
MT COLAH NSW 2079

Held on: 12/08/2022

Present:
Peter Hartshorn
Jean Hartshorn

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of JINJA PTY LTD SUPERANNUATION FUND.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

Investment Strategy:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals:

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

21/07/2021	BUY	National Aust. Bank	2,581.90
19/11/2021	BUY	Westpac Banking Corp	11,286.82
30/11/2021	BUY	Commonwealth Bank.	9,531.90
01/12/2021	BUY	Westpac Banking Corp	10,384.04
28/01/2022	BUY	Westpac Banking Corp	10,283.72
29/01/2022	BUY	Westpac Banking Corp	10,083.10
29/01/2022	BUY	Commonwealth Bank.	9,481.90
07/02/2022	BUY	Commonwealth Bank.	9,341.90
31/05/2022	BUY	The Lottery Corporation Limited	7,352.69
24/06/2022	BUY	Commonwealth Bank.	9,031.90
30/06/2022	BUY	Westpac Banking Corp	9,781.90

Auditors and Tax Agents:

It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2023.

Director's Status:

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2022

The following Investment Strategy was reviewed on 30 June 2022.

	Benchmark %	Minimum %	Maximum %
Cash	1.00	-	100.00
Australian Shares	12.00	-	100.00
Australian Fixed Interest	18.00	-	100.00
Mortgages	-	-	100.00
Direct Property	69.00	-	100.00
Listed Property	-	-	100.00
International Shares	-	-	100.00
International Fixed Interest	-	-	100.00
Other Assets	-	-	100.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

Investment Strategy

As at 30 June 2022

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

Following a considered review of the fund's existing investment strategy, and after taking into account the personal circumstances of fund members, the fund trustees concluded that the members have appropriate insurance outside the fund via an insurance policy held directly by the member or that the fund currently provides an adequate resource for the members and that death and disablement insurance will not be required.

Trustee(s) Signature

Date

DD

MM

YYYY

Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to support claims for income tax exemption in the tax return of the Fund. The actuary James Fitzpatrick of Waatinga has calculated the tax-exempt percentage and has prepared the certificate accordingly.

If there are any periods of the income year where the only accounts held by the Fund are Retirement Phase (Pension) accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods.

We have been informed that the Fund is not eligible to use the Segregated Method in the current income year. As a result, we have treated the assets as being unsegregated for the entire income year.

The tax-exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year. The tax-exempt percentage is calculated as the average of the Retirement Phase balances over the unsegregated periods of the income year as a proportion of the average of the total Fund balances over the unsegregated periods of the income year.

Regards,



Andy O'Meagher
Director & Founder
Act2 Solutions Pty Ltd
Ph 1800 230 737
andy@act2.com.au

Reference: SJ010026 JINJA PTY LTD SUPERANNUATION FUND



ACTUARIAL CERTIFICATE

Income Tax Assessment Act 1997 (the Act), Section 295.390

We have been requested by Act2 Solutions to prepare an Actuarial Certificate in compliance with the Act for the following Self-Managed Super Fund (SMSF);

JINJA PTY LTD SUPERANNUATION FUND (the Fund)

Trustee(s): JINJA PTY LTD

We have been advised the Fund is a complying Self-Managed Super Fund. This certificate is for the year ended 30/06/2022

Results and Segregation

The Exempt Current Pension Income (ECPI) proportion we have calculated for the unsegregated periods set out below is;

54.768%

This certificate relies on the information that we have been provided. If any of the information is incorrect or materially changes, please request an amendment.

There were no actively segregated assets during the year of income.

Where the Fund has Disregarded Small Fund Assets (DSFA) the tax-exempt percentage of income must be calculated using the proportionate or unsegregated method. From the 2021/22 income year, where the Fund does not have DSFA and for a portion of the year, 100% of the SMSF's liabilities are Retirement Phase, the Trustees may choose to use the proportionate method for the full year, or the default segregated method.

This certificate is prepared on the basis that the Fund is not eligible to use the Segregated Method in the current income year. The tax-exempt percentage applies to earnings for the entire income year.

Liabilities

I am advised the unsegregated net assets at 30/06/2022, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

Current Pension Liabilities: \$3,435,477

Superannuation Liabilities: \$6,145,889

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.

I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2022 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2022 set out below is a proportion that is calculated consistently with the Act.

Average Value of Current Pension Liabilities: \$3,166,566

Average Value of Superannuation Liabilities: \$5,781,832

ECPI Proportion: 54.768%

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below

Fund Transactions	<u>Contributions</u> \$0	<u>Benefit Payments</u> (\$250,000)	<u>Transfers</u> \$0
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The net assets at 01/07/2021 were \$5,810,791. The member balances as at 30/06/2022 provided by the software and prior to application of the above ECPI proportion were;

	<u>Retirement Phase</u>	<u>Total Balance</u>
Total Fund Balance	\$3,435,477	\$6,145,889
Jean Hartshorn	\$1,717,738	\$2,994,383
Peter Hartshorn	\$1,717,738	\$3,151,505

Assumptions and Notes

I have been advised by Act2 Solutions that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

SJ010026 JINJA PTY LTD SUPERANNUATION FUND

During the income year, some or all of the assets of the Fund were Disregarded Small Fund Assets as defined in section 295-387 of the Act. Consequently, the Fund is ineligible to use the Segregated Method to claim ECPI.

I have been advised that the values at 01/07/2021 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion, we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns, or discount rates have been required to calculate the tax exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick
Fellow of the Institute of Actuaries of Australia

12th of August 2022

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of JINJA PTY LTD SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of JINJA PTY LTD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

Date: _____