

MR SIMON LLOYD ROBERTS
<PERSONAL SUPER A/C>
UNIT 1 6 MATHOURA RD
TOORAK VIC 3142

Reference Number: S00010101468

TFN/ABN Status: Not Quoted

Subregister: CHESS

Record Date: 19/08/2019

Payment Date: 29/08/2019

Dividend Statement

Payment Description: Final Dividend for period ended 30 June 2019

Security Class: Fully Paid Ordinary Shares

ASX Code: MFG

Number of shares held at Record Date	Dividend Rate per share	Gross Dividend (AUD)	Withholding Tax ¹ (AUD)	Net Dividend Withheld (AUD)	Franked Amount ² (AUD)	Unfranked Amount ³ (AUD)	Franking Credit ² (AUD)
700	78 cents	\$546.00	\$63.00	\$483.00	\$409.50	\$136.50	\$175.50

- This withholding tax applies to you if the dividend amount is partially or totally unfranked and you are a:
 - resident of Australia and your TFN or ABN has not been recorded by the share registry. TFN withholding tax is deducted from the gross unfranked portion of the dividend at the highest marginal tax rate applying to personal income; or
 - non-resident of Australia. Non-resident withholding tax (30%) is deducted from the gross unfranked portion of the dividend unless you are a resident of a country which has entered into a Double Taxation Agreement with Australia. In that case a lower rate (generally 15%) may apply.
- This dividend is 75% franked and the franking credit has been calculated at the rate of 30%.
- The unfranked portion of this dividend excludes Conduit Foreign Income, therefore non-resident tax is applicable.

Our records indicate that you have not provided us with your TFN, ABN or Exemption Code.

Accordingly, the unfranked portion (being 25% of this dividend) will be subject to deduction of Withholding Tax.

To update your TFN, bank account and other details, please log onto www.investorserve.com.au, call Boardroom Pty Limited on 1300 737 760 (within Australia), or call +61 2 9290 9600 (outside Australia) or email enquiries@boardroomlimited.com.au.

Important Notice

We note that as at the Record Date we had not received your direct credit banking instructions and as a result, in accordance with the Company's direct credit dividend payment policy, payment of your dividend entitlement has been withheld. Your dividend entitlement will be credited to your nominated account after receipt of your valid direct credit banking instructions.

Your dividend entitlement will not bear any interest. If you have submitted your direct credit banking instructions since the Record Date, we will process your dividend payment as soon as practicable.



MAGELLAN
FINANCIAL GROUP LIMITED

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Dear Shareholder,

Please find enclosed details of your dividend for the half year ended 30 June 2019.

Magellan Financial Group Limited ("Magellan") had a successful financial year with average funds under management increasing by 28% to \$75.8 billion and adjusted net profit after tax increasing by 35% to \$364.2 million.

For the six months ended 30 June 2019, the Board of Directors declared a total dividend of 111.4 cents per share (franked at 75%). The dividend payment comprises:

- A Final Dividend of 78.0 cents per share; and
- A Performance Fee Dividend of 33.4 cents per share.

The Performance Fee Dividend of 33.4 cents per share relates to the crystallised performance fees that Magellan earned in the 2019 financial year.

A copy of our 2019 Annual Report can be found on our website, which sets out key details about Magellan. Likewise, we also encourage you to read our new investor magazine (2019 INREVIEW), which provides valuable insight into our investment strategies and portfolio managers' thoughts. This can all be found at: www.magellangroup.com.au and if you would like a copy, please contact our office (phone 02 9235 4888) and we would be happy to mail one to you.

On 13 August 2019 we also announced the initial public offering of the Magellan High Conviction Trust, a new investment trust to be listed on the ASX ("Offer"). If you were a Magellan shareholder on 12 August 2019, you will be eligible to participate under the priority offer and can apply for up to approximately \$50,000 of units in the Magellan High Conviction Trust. Under the priority offer and subject to the terms of the Offer, eligible applicants may receive a loyalty reward of additional units ("Loyalty Units") worth 7.5% of the value of the units allotted to them under the priority offer.

Investors can also participate in the Offer under the general public offer. Applicants under the general public offer may receive additional units ("IPO Foundation Units") worth 2.5% of the value of units allotted to them.

If you would like further information regarding the Magellan High Conviction Trust please read the Product Disclosure Statement which can be found at our website (www.magellangroup.com.au) or the Offer website (www.magellanhighconvictiontrust.com.au) or speak to your adviser, stockbroker or other professional adviser.

Thank you for your ongoing interest and support of Magellan.

Hamish M Douglass
Chairman
29 August 2019

Important Information: Units in the Magellan High Conviction Trust are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). This material does not constitute an offer to sell, or the solicitation of an offer to buy, any financial products. This material has been provided for general information purposes and must not be construed as investment advice. This material has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) prior to making any investment decisions. The PDS is available via www.magellanhighconvictiontrust.com.au or can be obtained by calling the Magellan High Conviction Trust Offer Information Line on 1800 222 722 (within Australia) or +61 2 9290 9699 (outside Australia) between 8:30am and 5:00pm (Sydney time) Monday to Friday.