

Simon L Roberts Personal Superannuation Fund**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	30,862.10
Less	
Increase in MV of investments	46,662.92
Exempt current pension income	13,792.00
Realised Accounting Capital Gains	35,970.88
Accounting Trust Distributions	7,745.40
	<u>104,171.20</u>
Add	
SMSF non deductible expenses	1,890.00
Pension Payments	71,738.00
Franking Credits	1,635.82
TFN Credits - Dividends	357.00
TFN Credits - Interest	111.00
Credit for Tax Withheld - Foreign resident withholding	291.05
Taxable Trust Distributions	5,826.01
Distributed Foreign income	2,072.72
	<u>83,921.60</u>
SMSF Annual Return Rounding	(102.50)
Taxable Income or Loss	<u>10,510.00</u>
Income Tax on Taxable Income or Loss	1,576.50
Less	
Franking Credits	1,635.82
Credit for Tax Withheld - Foreign resident withholding	117.96
	<u>(177.28)</u>
TAX PAYABLE	
Less	
TFN Credits	608.39
CURRENT TAX OR REFUND	<u>(785.67)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(526.67)</u>