



Alto Accounting  
& Advisory Pty Ltd  
ABN 37 646 212 651

302B 140 Bundall Rd,  
Bundall QLD 4217

PO Box 6393,  
Gold Coast MC QLD 9726

31 October 2022

MG & JH Superannuation Fund  
PRIVATE & CONFIDENTIAL  
9 Kingfisher Crescent  
Burleigh Heads QLD 4220

Dear Justin and Mandy,

#### **ANNUAL FINANCIAL STATEMENTS & TAX RETURN - MG & JH SUPERANNUATION FUND**

Please find enclosed your super fund's annual financial reports, income tax return and have independent auditor report for the year ended 30 June 2022.

The return has been prepared based on information supplied to us, consequently the accuracy of the return depends on those details. We encourage you to carefully review the return as the Income Tax Assessment Act places all responsibility with you, the taxpayer. Your sign-off declares that you have reviewed and confirmed the income tax return. Please note your return will be lodged electronically.

Please retain copies of all supporting documentation for a period of five (5) years so; if requested, they can be provided to the Australian Taxation Office.

We have included your invoice for our services and could you please arrange payment from the superfund using the payment details on the invoice. Should you require lodgement of your tax return prior to payment of our invoice please contact our office to arrange a payment plan or discuss an alternative arrangement.

If you have any queries, would like to discuss any of the matters raised below or would like to discuss the performance or future plans of your Fund please do not hesitate to contact our office. Thank you for your continued support.

Kind regards,

Scott M Coghlan  
**SMSF Manager**  
Alto Accounting & Advisory



## **SMSF DASHBOARD**

<b>SIGN OFF</b>	<b>DUE</b>
Review and Sign & Return the 'Signing Package'	11 November 2022
Pay Alto Accounting & Advisory invoice	11 November 2022
Your Fund will receive a refund of \$2,903.92. This refund will be directly deposited into your nominated bank account.	Up to 28 days from lodgement

<b>2023 CONTRIBUTION LIMITS</b>				
<b>MEMBER</b>	<b>ANNUAL CONCESSIONAL</b>	<b>CARRIED FORWARD CONCESSIONAL</b>	<b>TOTAL CONCESSIONAL*</b>	<b>NON-CONCESSIONAL</b>
Justin Hetherington	27,500	102,500	130,000	110,000
Mandy Goudge	27,500	101,500	129,000	110,000

\* Please contact our office before maximising any contributions. This figure is based on information available at the time of writing and may be subject to change.

<b>ACCESS TO BENEFITS</b>				
<b>MEMBER</b>	<b>DATE OF BIRTH</b>	<b>PRESERVATION AGE</b>	<b>ACCESS DATE</b>	<b>TAX FREE ACCESS DATE</b>
Justin Hetherington	9/07/1970	60	9/07/2030	9/07/2035
Mandy Goudge	17/01/1970	60	17/01/2030	17/01/2035



# Byrne & Miller MGA Audit

Registered Company Auditors | SMSF Audit | Real Estate Trust Account Audit

Byrne & Miller MGA Audit Pty Ltd, ABN 76 600 747 126

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12/10/2022

The Trustee  
MG & JH Superannuation Fund  
9 Kingfisher Crescent  
BURLEIGH HEADS QLD 4220  
AUSTRALIA

Dear Trustees,

## The Objective and Scope of the Audit

You have requested that we audit (the Fund's):

1. financial report, which comprises the statement of financial position as at 30th June 2022 and the operating statement for the period then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09(A), 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

## The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance audit in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the Trustees of the fund an auditor's report in the approved form within the prescribed time as set out in the SISR, being 28 days after the Trustees have provided all documents relevant to the preparation of the auditor's report.

## Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.



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In making our risk assessments, we consider controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any material weaknesses in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a management letter.

### **Compliance Audit**

A compliance audit involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance audit with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity and diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the Trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The Trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the Trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the fund's compliance with SIS, including any circulars and guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances.
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustees meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the Trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the fund. In conducting our financial and compliance audit, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the Trustees to rectify the matter. Finally, under section 130 we are required to report to you and the ATO if we believe the financial position of the fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## Compliance Program

The conduct of our audit in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## Fees

Our Fees will be charged at the completion of the audit.

## Limitation of Liability

As a practitioner participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

## Other

We look forward to full co-operation with you and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial and compliance audit of MG & JH Superannuation Fund.

Yours faithfully,



**ALAN J MILLER CPA**  
**Byrne & Miller MGA Audit Pty Ltd**

Acknowledged on behalf of the Trustees for MG & JH Superannuation Fund

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Trustee/s Signature

Date: 12/10/2022

Mr Alan Miller  
Byrne & Miller MGA Audit Pty Ltd  
PO Box 257  
Elanora QLD 4221

MG & JH Super Pty Ltd  
ATF MG & JH Superannuation Fund  
9 Kingfisher Crescent  
BURLEIGH HEADS QLD 4220

Dear Alan,

### Trustee Representation Letter

This representation letter is provided in connection with your audit of the financial report of the MG & JH Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30th June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30th June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

- 1. Sole purpose test**  
The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.
- 2. Trustees are not disqualified**  
No disqualified person acts as a director of the trustee company or as an individual trustee.
- 3. Fund's governing rules, trustees' responsibilities and Fund conduct**  
The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee (or director of the corporate trustee) receives any remuneration for any duties or services performed by the trustee (or director) in relation to the Fund.  
The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.  
The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.  
The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.  
The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.  
The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.  
All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.  
There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- 4. Investment strategy**  
The investment strategy has been determined and reviewed with due regard to risk, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.
- 5. Accounting policies**  
All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year.
- 6. Fund books and records**  
All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.  
We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial

reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves trustees or others.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' (or directors of the corporate trustee) meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances. We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

8. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

9. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements (if any) aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

11. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

13. Subsequent events

Except for those notes stated in the financial statements; no events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

14. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,

.....  
Justin Hetherington  
Director of Trustee  
Date: 12/10/2022

.....  
Mandy Goudge  
Director of Trustee  
Date: 12/10/2022



# Byrne & Miller MGA Audit

Registered Company Auditors | SMSF Audit | Real Estate Trust Account Audit

Byrne & Miller MGA Audit Pty Ltd, ABN 76 600 747 126

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Mr Alan Miller  
Byrne & Miller MGA Audit Pty Ltd  
PO Box 257  
Elanora QLD 4221

Date: 27/10/2022

The Trustee  
MG & JH Superannuation Fund  
9 Kingfisher Crescent  
BURLEIGH HEADS QLD 4220  
AUSTRALIA

Dear Trustee,

## 2022 Management Letter

We have completed our audit of the MG & JH Superannuation Fund for the year ended 30th June 2022. As outlined in the terms of our engagement, we remind you that our audit procedures have been designed to allow us to form an opinion on the financial statements as a whole, and therefore may not necessarily detect all financial report misstatements, non-compliance with legislative requirements, or weaknesses in internal control.

During our audit, we did not observe any events of non-compliance which should be brought to your attention. As such we have issued an unqualified audit report stating that the Fund complies in all material aspects with the relevant sections of the SIS Act and Regulations. Please refer to the audit report for further detail.

We would like to thank you for the assistance provided to us during the course of my audit. If you would like to discuss any matter, please do not hesitate to contact us.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'ALAN J MILLER'.

**ALAN J MILLER**  
CPA



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**SELF-MANAGED SUPERANNUATION FUND**  
**INDEPENDENT AUDITOR'S REPORT**

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**Approved Self-managed superannuation fund (SMSF) auditor details**

<b>Name</b>	Mr Alan John Miller
<b>Business name</b>	Byrne & Miller MGA Audit
<b>Business postal address</b>	PO Box 257 <b>ELANORA</b> QLD 4221 AUSTRALIA
<b>SMSF auditor number (SAN)</b>	100166345

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**SMSF details**

<b>Fund name</b>	MG & JH Superannuation Fund
<b>Australian business number (ABN) or tax file number (TFN)</b>	68 689 759 783
<b>Fund address</b>	9 Kingfisher Crescent BURLEIGH HEADS QLD 4220 AUSTRALIA
<b>Year of income being audited</b>	<b>2022</b>

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**To the SMSF trustees**

of the	MG & JH Superannuation Fund
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## PART A: Financial Audit

### Opinion

I have audited the special purpose financial report of the MG & JH Superannuation Fund comprising of the statement of financial position as at 30 June 2022, and the operating statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself or my firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist MG & JH Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have not realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

## **PART B: Compliance Engagement**

### **Opinion**

I have undertaken a reasonable assurance engagement on MG & JH Superannuation Fund compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of MG & JH Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independent Audit Report**  
to the Trustee and Members  
For the year ended 30th June 2022



**Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself or my firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

**SMSF trustees' responsibility**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

**Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2022. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2022.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

**SMSF Auditor's name**

Alan Miller

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**SMSF Auditor's signature**

A handwritten signature in black ink, appearing to read 'Alan Miller', written over a horizontal line.

**Date audit completed**

27 October 2022

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**Appendix 1 – Explanation of listed sections and regulations in compliance engagement**

This appendix is included to assist with the meaning of the legislation and regulations listed above

<b>Section or Regulation</b>	<b>Explanation</b>
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE MG &  
JH SUPER PTY LTD ATF  
MG & JH SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
9 KINGFISHER CRESENT, BURLEIGH HEADS QLD**

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**PRESENT** Mandy Goudge  
Justin Hetherington

**APPROVAL OF PREVIOUS MINUTES:** It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**PURCHASE OF ASSETS:** It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Australian Foundation Investment Company Limited</i>			
17 Nov 2021	8.2998	250.00	2,074.95
24 Mar 2022	8.3333	600.00	4,999.95
<i>Argo Investments Limited</i>			
17 Nov 2021	9.6614	110.00	1,062.75
24 Mar 2022	9.6099	500.00	4,804.95
<i>Endeavour Group Limited</i>			
01 Jul 2021	2.9855	335.00	1,000.15
<i>The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement</i>			
01 Jun 2022	3.8098	1,020.00	3,886.00
<i>Vulcan Energy Resources Limited</i>			
17 Nov 2021	10.4398	200.00	2,087.95
<i>Woodside Energy Group Ltd</i>			
02 Jun 2022	0.0000	91.00	0.00
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited</i>			
28 Sep 2021	0.0000	48.00	0.00

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Isentia Group Limited</i>			
01 Sep 2021	0.1750	830.00	145.25
<i>Sydney Airport - Fully Paid Stapled Securities</i>			
<i>Us Prohibited</i>			
09 Mar 2022	8.7500	680.00	5,950.00
<i>Vocus Group Limited</i>			
22 Jul 2021	5.5000	525.00	2,887.50
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose</i>			
<i>08Oct2021 Us Prohibited</i>			
19 Oct 2021	0.3000	48.00	14.40

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2022, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:**

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
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**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Ms Mandy Goudge</i>				
Accumulation	(1,921.45)	867.73	0.00	0.00
<i>Mr Justin Hetherington</i>				
Accumulation	(3,485.12)	1,573.97	0.00	0.00

**REPORTING ENTITY**

**CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.



**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Alan Miller  
of  
BYRNE & MILLER MGA AUDIT PTY LTD  
Unit 6, 23 Township Drive  
Burleigh Heads, QLD 4220

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mrs Donna Bruce  
of  
Alto Accouting & Advisory Pty Ltd  
Suite 302B 140 Bundall Road  
Bundall, QLD 4217

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated:  
Justin Hetherington  
Chairperson



**ALTO**  
ACCOUNTING & ADVISORY

# **MG & JH Superannuation Fund**

ABN 68 689 759 783  
Trustees: MG & JH Super Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2022**

**MG & JH Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Assets</b>			
Investments			
Shares in Listed Companies	6A	276,343.78	282,737.32
Stapled Securities	6B	21,187.45	28,294.85
Other Assets			
Cash At Bank		13,815.69	9,427.71
Sundry Assets		2,090.00	2,090.00
Receivables		318.45	295.62
Current Tax Assets		3,162.92	1,921.06
<b>Total Assets</b>		<b><u><u>316,918.29</u></u></b>	<b><u><u>324,766.56</u></u></b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u><u>316,918.29</u></u></b>	<b><u><u>324,766.56</u></u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Justin Hetherington		204,287.12	209,346.21
Ms Mandy Goudge		112,631.17	115,420.35
<b>Total Liability for Accrued Benefits</b>		<b><u><u>316,918.29</u></u></b>	<b><u><u>324,766.56</u></u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**MG & JH Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
Investment Income			
Distributions	7A	777.61	781.34
Dividends	7B	19,053.63	11,083.34
Interest	7C	6.69	11.11
		<u>19,837.93</u>	<u>11,875.79</u>
<b>Expenses</b>			
Other Expenses			
Auditor Fee		495.00	495.00
Fund Administration Fee		2,420.00	2,420.00
Regulatory Fees		56.00	55.00
SMSF Supervisory Levy		259.00	259.00
Sundry		-	58.59
Investment Losses			
Realised Capital Losses	8A	2,110.80	(130.60)
Decrease in Market Value	8B	19,903.70	(61,291.07)
		<u>25,244.50</u>	<u>(58,134.08)</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(5,406.57)</b>	<b>70,009.87</b>
<b>Income Tax</b>			
Income Tax Expense		2,441.70	1,306.20
		<u>2,441.70</u>	<u>1,306.20</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(7,848.27)</u></b>	<b><u>68,703.67</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**MG & JH Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# MG & JH Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2022

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 12 October 2022 by the directors of the trustee company.



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**MG & JH Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	324,766.56	256,062.89
Benefits Accrued during the period	(7,848.27)	68,703.67
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>316,918.29</b>	<b>324,766.56</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	324,766.56	256,062.89
Benefits Accrued during the period	(7,848.27)	68,703.67
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<b>316,918.29</b>	<b>324,766.56</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**MG & JH Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 6A – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Altium Limited	9,956.70	13,575.30
Argo Investments Limited	67,082.40	62,626.09
Australian Foundation Investment Company Limited	79,140.38	75,760.16
BHP Group Limited	20,831.25	24,527.85
BWX Limited	384.00	3,264.00
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	2,030.34	1,948.26
Commonwealth Bank Of Australia.	21,239.30	23,469.45
Endeavour Group Limited	2,535.95	0.00
G8 Education Limited	1,677.45	1,597.95
Healius Ltd	2,752.50	3,472.50
Insurance Australia Group Limited	5,532.84	6,548.04
loof Holdings Limited	1,492.95	2,369.85
Isentia Group Limited	0.00	136.95
National Australia Bank Limited	17,146.14	16,413.72
Sonic Healthcare Limited	6,932.10	8,064.00
Tabcorp Holdings Limited	1,086.30	5,283.60
Telstra Corporation Limited.	10,626.00	10,377.60
The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement	4,610.40	0.00
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	601.60	908.80
Vocus Group Limited	0.00	2,882.25
Vulcan Energy Resources Limited	1,084.00	0.00
Wesfarmers Limited	4,777.74	6,737.40
Woodside Energy Group Ltd	2,897.44	0.00
Woolworths Limited	11,926.00	12,773.55
	<b>276,343.78</b>	<b>282,737.32</b>

**Note 6B – Stapled Securities**

	<b>Current</b>	<b>Previous</b>
At market value:		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	3,188.50	4,011.00
Mirvac Group - Stapled Securities	4,147.50	6,132.00
Rural Funds Group - Stapled Securities Fully Paid	7,668.05	8,095.75
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	3,937.20
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	6,183.40	6,118.90
	<b>21,187.45</b>	<b>28,294.85</b>

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	36.96	75.72
Mirvac Group - Stapled Securities	214.20	207.90
Rural Funds Group - Stapled Securities Fully Paid	358.44	344.64
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	168.01	153.08
	<b>777.61</b>	<b>781.34</b>

**MG & JH Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Altium Limited	193.70	140.60
Argo Investments Limited	3,030.71	2,605.20
Australian Foundation Investment Company Limited	3,357.31	3,115.89
BHP Group Limited	7,328.64	1,490.40
BWX Limited	26.57	30.86
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	99.34	98.53
Commonwealth Bank Of Australia.	1,258.93	832.57
Endeavour Group Limited	93.33	0.00
G8 Education Limited	68.14	136.29
Healius Ltd	179.47	97.50
Insurance Australia Group Limited	241.11	88.83
loof Holdings Limited	184.75	182.38
National Australia Bank Limited	1,135.74	536.58
Sonic Healthcare Limited	267.68	206.19
Tabcorp Holdings Limited	196.71	109.29
Telstra Corporation Limited.	630.86	630.86
Wesfarmers Limited	276.86	298.02
Woolworths Limited	449.85	483.35
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	27.79	0.00
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	6.14	0.00
	<b>19,053.63</b>	<b>11,083.34</b>

**Note 7C – Interest**

	<b>Current</b>	<b>Previous</b>
CBA Transaction Account	6.69	11.11
	<b>6.69</b>	<b>11.11</b>

**Note 8A – Realised Capital Losses**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Isentia Group Limited	2,904.20	0.00
Sydney Airport - Rights-Appsclose 02Sep2020 Us Prohibited Deferred	0.00	(125.02)
Tabcorp Holdings Limited - Rights-Appsclose 10Sep2020 Us Prohibited	0.00	(5.58)
Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited	(14.40)	0.00
Vocus Group Limited	156.45	0.00
<b>Stapled Securities</b>		
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	(935.45)	0.00
	<b>2,110.80</b>	<b>(130.60)</b>

**MG & JH Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 8B – Decrease in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Altium Limited	3,618.60	(1,557.70)
Argo Investments Limited	1,411.39	(11,482.67)
Australian Foundation Investment Company Limited	3,694.68	(15,874.58)
BHP Group Limited	3,696.60	(6,438.75)
BWX Limited	2,880.00	(1,158.00)
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	(82.08)	9.12
Commonwealth Bank Of Australia.	2,230.15	(7,155.75)
Endeavour Group Limited	(1,535.80)	0.00
G8 Education Limited	(79.50)	(190.80)
Healius Ltd	720.00	(1,185.00)
Insurance Australia Group Limited	1,015.20	774.09
loof Holdings Limited	876.90	360.75
Isentia Group Limited	(2,912.50)	(16.60)
National Australia Bank Limited	(732.42)	(5,008.00)
Sonic Healthcare Limited	1,131.90	(1,673.70)
Tabcorp Holdings Limited	311.30	(1,836.00)
Telstra Corporation Limited.	(248.40)	(1,738.80)
The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement	(724.40)	0.00
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	307.20	(262.40)
Vocus Group Limited	(161.70)	(1,333.50)
Vulcan Energy Resources Limited	1,003.95	0.00
Wesfarmers Limited	1,731.66	(1,626.78)
Woodside Energy Group Ltd	(189.28)	0.00
Woolworths Limited	(152.60)	(284.75)
<b>Stapled Securities</b>		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	822.50	318.50
Mirvac Group - Stapled Securities	1,984.50	(1,575.00)
Rural Funds Group - Stapled Securities Fully Paid	427.70	(2,230.15)
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	(1,077.35)	(81.60)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	(64.50)	(43.00)
	<b>19,903.70</b>	<b>(61,291.07)</b>

**MG & JH Superannuation Fund**  
(ABN: 68 689 759 783)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 9 Kingfisher Cresent Burleigh Heads, QLD 4220
<b>Member</b> Number: 1	Date of Birth: 9 July 1970
<b>Mr Justin Hetherington</b>	Date Joined Fund: 27 July 2015
	Eligible Service Date: 24 February 1994
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

<b>Your Accounts</b>	
<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	209,346.21
<b>Total</b> as at 1 Jul 2021	<b><u>209,346.21</u></b>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	204,287.12
<b>Total</b> as at 30 Jun 2022	<b><u>204,287.12</u></b>

<b>Your Tax Components</b>	
Tax Free	1,045.00
Taxable - Taxed	203,242.12
Taxable - Untaxed	-

<b>Your Preservation Components</b>	
Preserved	204,287.12
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**  
No insurance details have been recorded

**Your Beneficiaries**  
No beneficiary details have been recorded

**For Enquiries:**  
phone **0400490022** | email **jhetherington@tpg.com.au**  
mail **MG & JH Superannuation Fund, 9 Kingfisher Cresent, Burleigh Heads QLD 4220**

**MG & JH Superannuation Fund**  
(ABN: 68 689 759 783)

**Member Benefit Statement**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 9 Kingfisher Crescent Burleigh Heads, QLD 4220
Member Number: 1	Date of Birth: 9 July 1970
Mr Justin Hetherington	Date Joined Fund: 27 July 2015
Accumulation Account	Eligible Service Date: 24 February 1994
Accumulation	Tax File Number Held: Yes
	Account Start Date: 27 July 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	209,346.21
<u>Decreases to your account:</u>	
Share Of Net Fund Income	3,485.12
Tax on Net Fund Income	1,573.97
<u>Total Decreases</u>	<u>5,059.09</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>204,287.12</u></u>

Your Tax Components		
Tax Free	0.5115 %	1,045.00
Taxable - Taxed		203,242.12
Taxable - Untaxed		-

Your Preservation Components	
Preserved	204,287.12
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**  
No insurance details have been recorded

**Your Beneficiaries**  
No beneficiary details have been recorded

**For Enquiries:**  
phone 0400490022 | email [jhetherington@tpg.com.au](mailto:jhetherington@tpg.com.au)  
mail MG & JH Superannuation Fund, 9 Kingfisher Crescent, Burleigh Heads QLD 4220

**MG & JH Superannuation Fund**  
(ABN: 68 689 759 783)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 9 Kingfisher Cresent Burleigh Heads, QLD 4220
Member Number: 2	Date of Birth: 17 January 1970
Ms Mandy Goudge	Date Joined Fund: 27 July 2015
	Eligible Service Date: 26 June 1983
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2021	
Accumulation	115,420.35
<b>Total as at 1 Jul 2021</b>	<b>115,420.35</b>
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	112,631.17
<b>Total as at 30 Jun 2022</b>	<b>112,631.17</b>

Your Tax Components	
Tax Free	1,085.66
Taxable - Taxed	111,545.51
Taxable - Untaxed	-
Your Preservation Components	
Preserved	112,631.17
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

**For Enquiries:**  
phone 0400490022 | email [jhetherington@tpg.com.au](mailto:jhetherington@tpg.com.au)  
mail MG & JH Superannuation Fund, 9 Kingfisher Cresent, Burleigh Heads QLD 4220

**MG & JH Superannuation Fund**  
(ABN: 68 689 759 783)

**Member Benefit Statement**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 9 Kingfisher Crescent Burleigh Heads, QLD 4220
Member Number: 2	Date of Birth: 17 January 1970
Ms Mandy Goudge	Date Joined Fund: 27 July 2015
Accumulation Account	Eligible Service Date: 26 June 1983
Accumulation	Tax File Number Held: Yes
	Account Start Date: 27 July 2015

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2021	115,420.35
<u>Decreases to your account:</u>	
Share Of Net Fund Income	1,921.45
Tax on Net Fund Income	867.73
<u>Total Decreases</u>	<u>2,789.18</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>112,631.17</u></u>

**Your Tax Components**

Tax Free	0.9639 %	1,085.66
Taxable - Taxed		111,545.51
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	112,631.17
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**  
phone 0400490022 | email [jhetherington@tpg.com.au](mailto:jhetherington@tpg.com.au)  
mail MG & JH Superannuation Fund, 9 Kingfisher Crescent, Burleigh Heads QLD 4220



# MG & JH Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the MG & JH Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of MG & JH Super Pty Ltd by:

..... Dated:  
**Mandy Goudge**  
Director: MG & JH Super Pty Ltd

..... Dated:  
**Justin Hetherington**  
Director: MG & JH Super Pty Ltd

# CLIENT VERIFICATION

**NAME OF THE TAX PAYER:** MG & JH Superannuation Fund

**NAME OF THE AUTHORISED PERSONS:** Mandy Goudge and Justin Hetherington

We advise that Alto Accounting & Advisory have been engaged to attend to the taxation affairs of the above named for the year ended 30 June 2022. Terms of engagement set out below should be read in conjunction with and in addition to any other terms of engagement, which has been agreed with Alto Accounting & Advisory and will continue for future services unless otherwise varied in writing.

We acknowledge our understanding that under taxation law the reporting for compliance and accuracy of income tax returns and other return statements made to the Australian Taxation Office rests with the tax payer or officers of taxpayer entities.

We have examined the income tax return prepared for lodgement and accordingly have signed the return and supporting worksheets.

We are satisfied with the contents and accuracy of the return and verify that we have available or have access to documentation in support of the information disclosed in the return in the format required by the taxation legislation.

We have been advised by Alto Accounting & Advisory as to the substantiation requirements in relation to all expenses incurred by the entity.

We have been advised by Alto Accounting & Advisory of the need to retain receipts.

We have been told by Alto Accounting & Advisory of the need to maintain the above documentary evidence for at least (5) five years from date of lodgement of the income tax return.

We have been warned of the consequences and penalties, which will arise if income returns are incorrect.

We understand what constitutes a receipt acceptable to the Commissioner of Taxation.

We have all the substantiation documents necessary to support all the claims made in our income tax return.

We declare that:

- We have disclosed to you all income, which we have earned.
- All of that income has been declared in the return.
- All the claims for deductions and rebates, which have been included in the return, are based on our specific instructions.

We have discussed the matters in the return with Alto Accounting & Advisory and verify that they have prepared the return on the basis of information and advices given to them.

We also advise that Alto Accounting & Advisory has been instructed to lodge the abovementioned income tax return by electronic lodgement service (ELS) should they so desire.

We acknowledge that any taxation advice provided by Alto Accounting & Advisory is necessary an opinion only based on their knowledge of particular facts and circumstances. There are limitations attaching to such tax advice and the expression of opinion should not be taken as an assertion of fact. Consequently such advice and income tax returns are not beyond challenge.

We acknowledge that in the provision of any advice or assistance, Alto Accounting & Advisory will rely on an understanding of specific facts which we, or authorised parties/entities, will provide. The accuracy and completeness of Alto Accounting & Advisory advice is reliant on the accuracy and completeness of the underlying facts provided.

.....  
Mr Justin Hetherington  
Chair

Date:



**ALTO**  
ACCOUNTING & ADVISORY

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➔ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

MG & JH Superannuation Fund

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

PO Box 6393

Suburb/town

Gold Coast MC

State/territory

QLD

Postcode

9726

**5 Annual return status**

Is this an amendment to the SMSF's 2022 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Miller

First given name

Alan

Other given names

SMSF Auditor Number

100166345

Auditor's phone number

07

55981118

Postal address

PO Box 257

Suburb/town

Elanora

State/territory

QLD

Postcode

4221

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No  Yes 

Was Part B of the audit report qualified?

C No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

D No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 067167

Fund account number 18465855

Fund account name

MG &amp; JH Super Pty Ltd ATF MG &amp; JH Superannuation Fund

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) \*\*\*\*\*

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day  Month  Year  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	<b>D1</b> \$ <input type="text" value="9"/> -00	Net foreign income	<b>D</b> \$ <input type="text" value="9"/> -00	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus **\*\*No-TFN-quoted contributions** **R3** \$ -00  
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

\*Unfranked dividend amount **J** \$ -00

\*Franked dividend amount **K** \$ -00

\*Dividend franking credit **L** \$ -00

\*Gross trust distributions **M** \$ -00 Code

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$ -00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$ -00

plus \*Net non-arm's length trust distributions **U2** \$ -00

plus \*Net other non-arm's length income **U3** \$ -00

\*Other income **S** \$ -00 Code

\*Assessable income due to changed tax status of fund **T** \$ -00

**Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3))** **U** \$ -00

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ -00 Loss



Fund's tax file number (TFN)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="495"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00
Management and administration expenses	<b>J1</b> \$ <input type="text" value="2476"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00
Other amounts	<b>L1</b> \$ <input type="text" value="259"/> -00	<b>L2</b> \$ <input type="text" value="0"/> -00
	Code <input type="text" value="0"/>	Code <input type="text" value=""/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00	

**TOTAL DEDUCTIONS**  
**N** \$ -00  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ -00  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**  
**O** \$ -00 Loss   
 (**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

**TOTAL SMSF EXPENSES**  
**Z** \$ -00  
 (**N** plus **Y**)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$  -00  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$

Fund's tax file number (TFN)

<b>H1</b>	Credit for interest on early payments – amount of interest	<input type="text"/>	
<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text" value="0"/>	
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text" value="0"/>	
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text"/>	
<b>H6</b>	Credit for interest on no-TFN tax offset	<input type="text"/>	
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	<input type="text"/>	
<b>Eligible credits</b>			<b>H \$</b> <input type="text" value="0"/>
			<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="3162.92"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="-2903.92"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**  **.00**

Net capital losses carried forward to later income years **V \$**  **.00**

Fund's tax file number (TFN) \*\*\*\*\*

Section F: Member information

MEMBER 1

Title: MR

Family name: Hetherington

First given name: Justin Other given names:

Member's TFN: \*\*\*\*\* Date of birth: 9/07/1970

Contributions

OPENING ACCOUNT BALANCE \$ 209346.21

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date: Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 5059.09

Loss L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase account balance S1 \$ 204287.12

Retirement phase account balance - Non CDBIS S2 \$ 0

Retirement phase account balance - CDBIS S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 204287.12

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN)

**MEMBER 2**

Title:

Family name

First given name  Other given names

Member's TFN  Date of birth

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts	<b>A</b>	\$	<input type="text" value="21187"/>	-00
Unlisted trusts	<b>B</b>	\$	<input type="text" value="0"/>	-00
Insurance policy	<b>C</b>	\$	<input type="text" value="0"/>	-00
Other managed investments	<b>D</b>	\$	<input type="text" value="0"/>	-00

15b Australian direct investments

Cash and term deposits	<b>E</b>	\$	<input type="text" value="13815"/>	-00
Debt securities	<b>F</b>	\$	<input type="text" value="0"/>	-00
Loans	<b>G</b>	\$	<input type="text" value="0"/>	-00
Listed shares	<b>H</b>	\$	<input type="text" value="276343"/>	-00
Unlisted shares	<b>I</b>	\$	<input type="text" value="0"/>	-00
Limited recourse borrowing arrangements	<b>J</b>	\$	<input type="text" value="0"/>	-00
Non-residential real property	<b>K</b>	\$	<input type="text" value="0"/>	-00
Residential real property	<b>L</b>	\$	<input type="text" value="0"/>	-00
Collectables and personal use assets	<b>M</b>	\$	<input type="text" value="0"/>	-00
Other assets	<b>O</b>	\$	<input type="text" value="5573"/>	-00

**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$  -00

Australian non-residential real property

**J2** \$  -00

Overseas real property

**J3** \$  -00

Australian shares

**J4** \$  -00

Overseas shares

**J5** \$  -00

Other

**J6** \$  -00

Property count

**J7**

15c Other investments

Crypto-Currency	<b>N</b>	\$	<input type="text" value="0"/>	-00
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15d Overseas direct investments

Overseas shares	<b>P</b>	\$	<input type="text" value="0"/>	-00
Overseas non-residential real property	<b>Q</b>	\$	<input type="text" value="0"/>	-00
Overseas residential real property	<b>R</b>	\$	<input type="text" value="0"/>	-00
Overseas managed investments	<b>S</b>	\$	<input type="text" value="0"/>	-00
Other overseas assets	<b>T</b>	\$	<input type="text" value="0"/>	-00

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>	<b>U</b>	\$	<input type="text" value="316918"/>	-00
(Sum of labels <b>A</b> to <b>T</b> )				

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  \$  -00

Fund's tax file number (TFN)

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value=""/>	-00	
Permissible temporary borrowings	<b>V2</b> \$ <input type="text" value=""/>	-00	
Other borrowings	<b>V3</b> \$ <input type="text" value=""/>	-00	
	Borrowings	<b>V</b> \$ <input type="text" value="0"/>	-00
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G)		<b>W</b> \$ <input type="text" value="316918"/>	-00
	Reserve accounts	<b>X</b> \$ <input type="text" value="0"/>	-00
	Other liabilities	<b>Y</b> \$ <input type="text" value="0"/>	-00
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="316918"/>	-00

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

⊖ Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day      Month      Year  
Date

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

ⓘ The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day      /      Month      /      Year  
Date

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



# 2022

## Capital gains tax (CGT) schedule

**When completing this form**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

S	M	I	T	#		S	T										
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	<b>K \$</b> <input style="width: 150px;" type="text" value="3060"/> <b>-00</b>
Other shares	<b>B \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	<b>L \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b> <input style="width: 150px;" type="text" value="936"/> <b>-00</b>	<b>M \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Other units	<b>D \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	<b>N \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Real estate situated in Australia	<b>E \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	<b>O \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Other real estate	<b>F \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	<b>P \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b> <input style="width: 150px;" type="text" value="54"/> <b>-00</b>	
Collectables	<b>H \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	<b>Q \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Other CGT assets and any other CGT events	<b>I \$</b> <input style="width: 150px;" type="text" value="14"/> <b>-00</b>	<b>R \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b> <input style="width: 150px;" type="text" value="0"/> <b>-00</b>	
<b>Total current year capital gains</b>	<b>J \$</b> <input style="width: 150px;" type="text" value="1004"/> <b>-00</b>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Fund's tax file number (TFN) \*\*\*\*\*

**2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net**  
**capital gain** on your tax return.

Fund's tax file number (TFN) \*\*\*\*\*

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ .00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ .00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ .00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ .00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ .00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ .00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ .00

Capital gains disregarded by a demerging entity **E** \$ .00

**2022****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return.

Superannuation funds should complete and attach this schedule to their 2022 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place *X* in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\*\*\*

Name of entity

MG & JH Superannuation Fund

Australian business number

68689759783

## Part A – Losses carried forward to the 2022–23 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2021–22	<b>B</b>	<input type="text"/> -00
2020–21	<b>C</b>	<input type="text"/> -00
2019–20	<b>D</b>	<input type="text"/> -00
2018–19	<b>E</b>	<input type="text"/> -00
2017–18	<b>F</b>	<input type="text"/> -00
2016–17 and earlier income years	<b>G</b>	<input type="text"/> -00
<b>Total</b>	<b>U</b>	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2021–22	<b>H</b>	<input type="text"/> 2056-00
2020–21	<b>I</b>	<input type="text"/> -00
2019–20	<b>J</b>	<input type="text"/> -00
2018–19	<b>K</b>	<input type="text"/> -00
2017–18	<b>L</b>	<input type="text"/> -00
2016–17 and earlier income years	<b>M</b>	<input type="text"/> -00
<b>Total</b>	<b>V</b>	<input type="text"/> 2056-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2021–22 **A** Yes  No 2020–21 **B** Yes  No 2019–20 **C** Yes  No 2018–19 **D** Yes  No 2017–18 **E** Yes  No 2016–17 and earlier  
income years **F** Yes  No **2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G**  -00Net capital losses **H**  -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I**  -00Net capital losses **J**  -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00

Fund's tax file number (TFN)

\*\*\*\*\*

**Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P**  -00Complying superannuation net capital losses carried forward to later income years **Q**  -00**Part E – Controlled foreign company losses**Current year CFC losses **M**  -00CFC losses deducted **N**  -00CFC losses carried forward **O**  -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A**  -00**ADD** Uplift of tax losses of designated infrastructure project entities **B**  -00**SUBTRACT** Net forgiven amount of debt **C**  -00**ADD** Tax loss incurred (if any) during current year **D**  -00**ADD** Tax loss amount from conversion of excess franking offsets **E**  -00**SUBTRACT** Net exempt income **F**  -00**SUBTRACT** Tax losses forgone **G**  -00**SUBTRACT** Tax losses deducted **H**  -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  -00Total tax losses carried forward to later income years **J**  0 -00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<b>Tax file number</b>	<b>Fund name</b>	<b>Year of return</b>
*****	MG & JH Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

<b>Signature of trustee or director</b>	<input type="text"/>	<b>Date</b>	<input type="text"/>
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## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

<b>Agent's reference number</b>	<b>Account name</b>
26076856	MG & JH Super Pty Ltd ATF MG & JH Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

<b>Signature of trustee or director</b>	<input type="text"/>	<b>Date</b>	<input type="text"/>
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## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

<b>Signature of tax agent</b>	<input type="text"/>	<b>Date</b>	<input type="text"/>
-------------------------------	----------------------	-------------	----------------------

<b>Agent's contact name</b>	<b>Agent's phone</b>	<b>Agent's reference</b>	<b>Client's reference</b>
MRS Donna Bruce	04 58450391	26076856	HETHERJ9