

# Self-managed superannuation fund annual return

**2019****Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

**Postal address for annual returns:**  
Australian Taxation Office

GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;  
Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

**Section A: Fund information****1 Tax file number (TFN)**

772 610 445

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

WJ &amp; GM BENNETT FUND

**3 Australian business number (ABN)**

18 668 048 524

**4 Current postal address**

CLEAVE ACCOUNTING PTY LTD

PO Box 165

VIRGINIA BC

QLD

4014

**5 Annual return status**

Is this an amendment to the SMSF's 2019 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N

**6 SMSF auditor**

Auditor's name

Title

MR

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent  
address details?☐ N

Postal address

SUPER AUDITS

BOX 3376

RUNDALL MALL

SA

5000

Date audit was completed

☐ A

Was Part A of the audit report qualified ?

☐ B☐ N

Was Part B of the audit report qualified ?

☐ C☐ NIf the audit report was qualified, have the reported  
issues been rectified?☐ D**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  
(must be six digits)

182512

Fund account number

960612448

Fund account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

BIGE SUPER PTY LTD ATF WJ &amp; GM BENNETT

I would like my tax refunds made to this account.

☐ YPrint Y for yes  
or N for no.☐ If Yes, Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Fund account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**C Electronic service address alias**Provide the electronic service address (ESA) issued by your SMSF messaging provider  
(For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**Fund's tax file number (TFN)** 772 610 445

Fund benefit structure   Code

**9 Was the fund wound up during the income year?**

Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Segregated assets method

Unsegregated assets method

Was an actuarial certificate obtained?   Print Y for yes

Did the fund have any other income that was assessable?   Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

## Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** ☒ Y ☐ N Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** ☒ Y ☐ N Print **Y** for yes or **N** for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A** 5,769

Gross rent and other leasing and hiring income **B**

Gross interest **C** 1,028

Forestry managed investment scheme income **X**

Gross foreign income

**D1** 10,033

Net foreign income **D** 10,033 ☐ Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** ☐ Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** ☐ Loss

\* Unfranked dividend amount **J** 2,440

\* Franked dividend amount **K** 34,898

\* Dividend franking credit **L** 14,956

\* Gross trust distributions **M** 14,556 ☐ Code **P**

## Calculation of assessable contributions

Assessable employer contributions

**R1** 0

plus Assessable personal contributions

**R2** 10,000

plus \* No-TFN-quoted contributions

**R3** 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** 0

Assessable contributions **R** 10,000  
(R1 plus R2 plus R3 less R6)

## Calculation of non-arm's length income

\* Net non-arm's length private company dividends

**U1**

plus \* Net non-arm's length trust distributions

**U2**

plus \* Net other non-arm's length income

**U3**

\* Other income **S** 1 ☐ Code **O**

\* Assessable income due to changed tax status of fund **T**

Net non-arm's length income **U** 0  
(subject to 45% tax rate)  
(U1 plus U2 plus U3)

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** 93,681 ☐ Loss

(Sum of labels A to U)

Exempt current pension income **Y** 83,083

TOTAL ASSESSABLE INCOME **V** 10,598 ☐ Loss

(W less Y)

Fund's tax file number (TFN) 772 610 445

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
Death benefit increase	G1		
SMSF auditor fee	H1		H2
Investment expenses	I1		I2
Management and administration expenses	J1		J2
Forestry managed investment scheme expense	U1		U2
Other amounts	L1		L2
Tax losses deducted	M1		

TOTAL DEDUCTIONS

N

1,525

(Total A1 to M1)

#TAXABLE INCOME OR LOSS

O

9,073

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL NON-DEDUCTIBLE EXPENSES

Y

11,642

(Total A2 to L2)

TOTAL SMSF EXPENSES

Z

13,167

(N plus Y)

Code

Code

#This is a mandatory label.

**Section D: Income tax calculation statement****#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income **A** 9,073

(an amount must be included even if it is zero)

#Tax on taxable income **T1** 1,360.95

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** 0.00

(an amount must be included even if it is zero)

**Gross tax B** 1,360.95

(T1 plus J)

Foreign income tax offset

**C1** 3.73

Rebates and tax offsets

**C2****Non-refundable non-carry forward tax offsets****C** 3.73

(C1 plus C2)

**SUBTOTAL 1****T2** 1,357.22

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

**D1**

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2**

Early stage investor tax offset

**D3**

Early stage investor tax offset carried forward from previous year

**D4****Non-refundable carry forward tax offsets****D** 0.00

(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2****T3** 1,357.22

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

**E1** 18,195.11

No-TFN tax offset

**E2**

National rental affordability scheme tax offset

**E3**

Exploration credit tax offset

**E4****Refundable tax offsets****E** 18,195.11

(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5** 0.00

(T3 less E – cannot be less than zero)

**Section 102AAM interest charge****G**

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

I

16,837.89

(Remainder of refundable tax offsets).

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

259.00

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

AMOUNT DUE OR REFUNDABLE

S

16,578.89

A positive amount at S is what you owe, while a negative amount is refundable to you

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

**Sensitive (when completed)**



Fund's tax file number (TFN) 772 610 445

	See the Privacy note in the Declaration.	Member Number
Title	MRS	Member'sTFN 480 355 927
Family name	BENNETT	2
First given name	GERALDINE	Account status
Other given names	MARY	<input type="radio"/> Code
Date of birth	07/11/1947	If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 599,094.77

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

5,000.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	63,168.67	Loss
S1 9,706.41	Inward rollovers and transfers	P		
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q		Code
S2 623,408.88	Lump Sum payment	R1		
Retirement phase account balance - CDBIS	Income stream payment	R2	34,148.15	Code
S3 0.00				M
0 TRIS Count	CLOSING ACCOUNT BALANCE	S	633,115.29	
			S1 plus S2 plus S3	
	Accumulation phase value	X1		
	Retirement phase value	X2		
	Outstanding limited recourse borrowing arrangement amount	Y		

Section H: **Assets and liabilities****15 ASSETS**

## 15a Australian managed investments

Listed trusts	<b>A</b>	<input type="text"/>
Unlisted trusts	<b>B</b>	<input type="text"/>
Insurance policy	<b>C</b>	<input type="text"/>
Other managed investments	<b>D</b>	618,094

## 15b Australian direct investments

Cash and term deposits	<b>E</b>	134,877
Debt securities	<b>F</b>	<input type="text"/>
Loans	<b>G</b>	<input type="text"/>
Listed shares	<b>H</b>	685,327
Unlisted shares	<b>I</b>	<input type="text"/>

**Limited recourse borrowing arrangements**

Australian residential real property

**J1** 

Australian non-residential real property

**J2** 

Overseas real property

**J3** 

Australian shares

**J4** 

Overseas shares

**J5** 

Other

**J6** Limited recourse borrowing arrangements **J**  0Non-residential real property **K** Residential real property **L** Collectables and personal use assets **M** Other assets **O** 37,180

## 15c Other investments

Crypto-Currency **N** 

## 15d Overseas direct investments

Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T** **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** 1,475,478  
(Sum of labels A to T)

## 15e In-house assets

Did the fund have a loan to, lease to or investment in,  
related parties (known as in-house assets)  
at the end of the income year**N** 

## 15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA  
borrowings from a licensed  
financial institution?**A** Print **Y** for yes  
or **N** for no.Did the members or related parties of the  
fund use personal guarantees or other  
security for the LRBA?**B** Print **Y** for yes  
or **N** for no.

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> <input style="width: 150px;" type="text"/>		
Permissible temporary borrowings <b>V2</b> <input style="width: 150px;" type="text"/>		
Other borrowings <b>V3</b> <input style="width: 150px;" type="text"/>		
Borrowings <b>V</b> <input style="width: 150px;" type="text"/>		

  

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	<b>W</b>	1,475,478
Reserve accounts	<b>X</b>	<input style="width: 150px;" type="text"/>
Other liabilities	<b>Y</b>	<input style="width: 150px;" type="text"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> 1,475,478

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	<b>H</b>	<input style="width: 150px;" type="text"/>
Total TOFA losses	<b>I</b>	<input style="width: 150px;" type="text"/>

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019).

<b>A</b>	<input style="width: 60px;" type="text"/>
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If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019.

<b>B</b>	<input style="width: 60px;" type="text"/>
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**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election

<b>C</b>	<input style="width: 60px;" type="text"/>
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If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019.

<b>D</b>	<input style="width: 60px;" type="text"/>
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**Section K:Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date 

Day	Month	Year
12	11	2019

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names

Phone number 

Area code	Number
<input type="text" value="07"/>	<input type="text" value="2781288"/>

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return 

Hrs
<input type="text"/>

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date 

Day	Month	Year
12	11	2019

**Tax agent's contact details**

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number 

Area code	Number
<input type="text" value="07"/>	<input type="text" value="3359 3311"/>

Tax agent number  Reference number

**Sensitive (when completed)**