

C GATES PTY LTD
<CHRISTINE GATES SF A/C>
PO BOX 147
ROZELLE NSW 2039

Dear Spark Infrastructure Securityholder

We refer to the creditors' scheme of arrangement and trust scheme between Spark Infrastructure RE Limited (ACN 114 940 984) in its capacity as responsible entity of the Spark Infrastructure Trust (ARSN 116 870 725) (**Spark Infrastructure**) and the securityholders of the Spark Infrastructure Trust and related transactions (**Schemes**), which became effective on 29 November 2021. Capitalised terms used in this letter have the same meaning as in Spark Infrastructure's scheme booklet dated 19 November 2021.

The Schemes are now being implemented and we hereby provide you with the Scheme Consideration of \$2.7675 per Spark Infrastructure Security.

Under the Scheme Implementation Deed, Pika Bidco Pty Ltd (ACN 652 787 258) (**Pika Bidco**) agreed to acquire all of the Spark Infrastructure Securities by way of the Schemes in return for the Scheme Consideration being, for each Scheme Security:

- (1) an amount of \$2.95; *less*
- (2) the cash amount of any distributions to which Scheme Securityholders become entitled on or before the Implementation Date, including Spark Infrastructure's FY21 interim distribution of \$0.0625 per Spark Infrastructure Security, any Special Distribution and any Final Distribution; *plus*
- (3) the amount of any Additional Consideration.

Spark Infrastructure paid the FY21 interim distribution of \$0.0625 per Spark Infrastructure Security on 15 September 2021 which reduced the Scheme Consideration to an amount of \$2.8875 per Spark Infrastructure Security, less the cash amount of any Special Distribution and any Final Distribution, plus the amount of any Additional Consideration, and a fully franked special distribution of \$0.12 per Spark Infrastructure Security on 8 December 2021 which further reduced the Scheme Consideration to an amount of \$2.7675 per Spark Infrastructure Security. As the Schemes are being implemented before the record date for Spark Infrastructure's FY21 final distribution, and before 15 February 2022, Scheme Securityholders have not become entitled to any Final Distribution and are not entitled to any Additional Consideration.

Pursuant to the Schemes your Spark Infrastructure Securities will be transferred to Pika Bidco on 22 December 2021 and you will no longer be a Spark Infrastructure Securityholder.

SCHEME CONSIDERATION PAYMENT STATEMENT

Security Class	Fully Paid Stapled Securities
Payment Rate	\$2.7675 per Stapled Security
Payment Date	22 December 2021
Scheme Record Date	10 December 2021
Reference No	X*****4727
Subregister	CHESS
Scheme Securities Held at Scheme Record Date	12,289
Scheme Consideration	\$34,009.81

The total net payment has been paid in accordance with your instructions as shown below:

BSB: 067-167

Acc No: 24077314

Acc Name: C GATES PTY LTD CHRISTINE GATES SF A/C

Amount Deposited

\$34,009.81
